



Texas Agricultural Extension Service

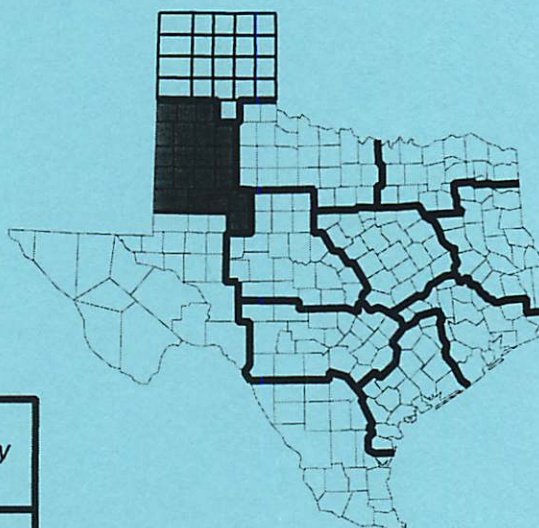
The Texas A&M University System

Texas Livestock Enterprise Budgets

Texas Panhandle & South Plains Districts

Projected for 1995

Dallam	Sherman	Hansford	Ochiltree	Lipscomb
Hartley	Moore	Hutchinson	Roberts	Hemphill
Oldham	Potter	Carson	Gray	Wheeler
Deaf Smith	Randall	Armstrong	Donley	Collinsworth
Parmer	Castro	Swisher	Briscoe	
Bailey	Lamb	Hale	Floyd	
Cochran	Hockley	Lubbock	Crosby	
Yoakum	Terry	Lynn	Garza	
Gaines	Dawson	Borden	Scurry	
			Mitchell	



Dr. Stephen H. Amosson, District 1 Extension Economist-Management
 Dr. Jackie G. Smith, District 2 Extension Economist-Management

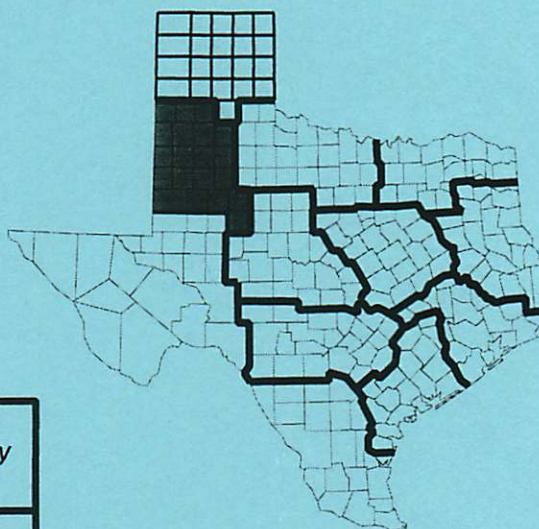


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*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1995*

B-124 (L1)

Permanent Pasture Establishment, Sprinkler Irrig.
Texas Panhandle District (1)
1995 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
-WARNING- No gross receipts					
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
FERTILIZER (N)	40.000	lb.	.075	3.00	_____
FERTILIZER (P)	50.000	lb.	.105	5.25	_____
FERTILIZER APPL.	1.000	acre	3.000	3.00	_____
SEED	15.000	lb.	1.250	18.75	_____
Fuel & Lube - Machinery		Acre		8.37	_____
- Irrigation		Acre		10.02	_____
Repairs - Machinery		Acre		5.47	_____
- Irrigation		Acre		2.06	_____
Labor - Machinery	2.691	Hour	7.000	18.84	_____
- Irrigation	0.384	Hour	6.964	2.67	_____
Interest - OC Borrowed	31.473	Dol.	0.090	2.83	_____
				=====	
Total VARIABLE COST				80.28	_____
GROSS INCOME minus VARIABLE COST				-80.28	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		42.71	_____
Irrigation		Acre		19.66	_____
Land		Acre		25.00	_____
				=====	
Total FIXED Cost				87.37	_____
Total of ALL Cost				167.65	_____
NET PROJECTED RETURNS				-167.65	_____

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B-1241 (L1)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
=====	=====	=====	=====	=====	=====	=====	=====	=====

-WARNING- No valid Receipts records

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
=====	=====	=====	=====	=====	=====	=====	=====
07/10/95		M	PLOWING	1.0000			.00
07/15/95		M	FLOATING	1.0000			.00
07/20/95		M	DISCING TANDEM	1.0000			.00
08/05/95		M	DISCING TANDEM	1.0000			.00
08/10/95		M	PACKING	1.0000			.00
08/14/95		E	FERTILIZER (N) DRY	40.0000	C	V	.00
08/14/95		E	FERTILIZER (P)	50.0000	C	V	.00
08/14/95		G	FERTILIZER APPL. DRY	1.0000	C	V	.00
08/15/95		M	DRILLING 1 DRILL	1.0000			.00
08/15/95		E	SEED PASTURE	15.0000	C	V	.00
08/20/95		M	PACKING	1.0000			.00
09/15/95		O	IRRIGATION	4.0000			.00
10/31/95		M	PICKUP TRUCK 3/4 TON	15.0000			.00
11/15/95		O	IRRIGATION	2.0000			.00
12/31/95		K	CASH-RENT PASTURE	1.0000		F	.00

Permanent Pasture, Sprinkler Irrig. (Natural Gas)

Texas Panhandle District (1)

1995 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
PASTURE	182.000	days	0.7200	131.04	_____
Total GROSS Income				131.04	_____
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
FERTILIZER (N)	100.000	lb.	.075	7.50	_____
FERTILIZER (P)	40.000	lb.	.105	4.20	_____
FERTILIZER APPL.	1.000	acre	3.000	3.00	_____
FERTILIZER (N)	50.000	lb.	.075	3.75	_____
FERTILIZER APPL.	1.000	acre	3.000	3.00	_____
Fuel & Lube - Machinery		Acre		1.04	_____
- Irrigation		Acre		30.06	_____
Repairs - Machinery		Acre		0.30	_____
- Irrigation		Acre		6.18	_____
Labor - Machinery	0.733	Hour	7.000	5.13	_____
- Irrigation	1.152	Hour	6.964	8.02	_____
Interest - OC Borrowed	30.396	Dol.	0.090	2.74	_____
Interest - Positive Cash	-0.193	Dol.	0.050	-0.01	_____
Total VARIABLE COST				74.91	_____
Break-Even Price, Total Variable Cost \$ 0.41 per days of PASTURE					
GROSS INCOME minus VARIABLE COST				56.13	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		3.67	_____
Irrigation		Acre		58.98	_____
Land		Acre		25.00	_____
Perennial Crop		Acre		35.92	_____
Total FIXED Cost				123.57	_____
Break-Even Price, Total Cost \$ 1.09 per days of PASTURE					
Total of ALL Cost				198.49	_____
NET PROJECTED RETURNS				-67.45	_____

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B-1241 (L1)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
09/20/95		A	PASTURE	182.0000	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
03/15/95		E	FERTILIZER (N) DRY	100.0000	C	V	.00
03/15/95		E	FERTILIZER (P)	40.0000	C	V	.00
03/15/95		G	FERTILIZER APPL. DRY	1.0000	C	V	.00
03/20/95		O	IRRIGATION	2.0000			.00
04/20/95		O	IRRIGATION	2.0000			.00
05/20/95		O	IRRIGATION	2.0000			.00
06/15/95		E	FERTILIZER (N) DRY	50.0000	C	V	.00
06/15/95		G	FERTILIZER APPL. DRY	1.0000	C	V	.00
06/20/95		O	IRRIGATION	4.0000			.00
06/30/95		M	PICKUP TRUCK 3/4 TON	20.0000			.00
07/20/95		O	IRRIGATION	4.0000			.00
08/20/95		O	IRRIGATION	4.0000			.00
09/20/95		L	PASTURE	1.0000		F	.00
09/30/95		K	CASH-RENT PASTURE	1.0000		F	.00

Forage Sorghum, Dryland
 Texas Panhandle District (1)
 1995 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
GRAZING SORGHUM	100.000	lb.	0.4000	40.00	_____
				=====	
Total GROSS Income				40.00	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
SEED	5.000	lb.	.840	4.20	_____
Fuel & Lube - Machinery		Acre		3.65	_____
Repairs - Machinery		Acre		1.52	_____
Labor - Machinery	1.327	Hour	7.001	9.29	_____
Interest - OC Borrowed	11.736	Dol.	0.090	1.06	_____
				=====	
Total VARIABLE COST				19.71	_____
Break-Even Price, Total Variable Cost	\$	0.19	per lb. of GRAZING		
GROSS INCOME minus VARIABLE COST				20.29	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		16.41	_____
Land		Acre		20.00	_____
				=====	
Total FIXED Cost				36.41	_____
Break-Even Price, Total Cost	\$	0.56	per lb. of GRAZING		
Total of ALL Cost				56.12	_____
NET PROJECTED RETURNS				-16.12	_____

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B-1241 (L1)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
09/20/95		A	GRAZING SORGHUM	100.0000	.0000	N	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
02/15/95		M	CHISELING	1.0000			.00
04/20/95		M	DISCING TANDEM	1.0000			.00
05/15/95		E	SEED SORGHUM	5.0000	C	V	.00
05/15/95		M	DRILLING 1 DRILL	1.0000			.00
06/30/95		M	PICKUP TRUCK 3/4 TON	20.0000			.00
06/30/95		K	CASH-RENT SORGHUMD	1.0000		F	.00

Cow-Calf Budget

Texas High Plains (1)

1995 Projected Costs and Returns per Head

=====					Your
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Estimate
CULL COWS	0.12Hd 10.000	cwt.	41.5000	49.80	
HEIFER CALVES	0.23Hd 4.500	cwt.	83.0000	85.91	
STEER CALVES	0.43Hd 5.000	cwt.	87.0000	187.05	
				=====	
Total GROSS Income				322.76	
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
CORRAL REPAIR	1.000	head	1.550	1.55	
COTTONSEED CAKE	322.500	lb.	0.115	37.09	
FENCE REPAIR	1.000	head	4.000	4.00	
HAY	900.000	lb.	0.030	27.00	
MARKETING COW-CALF	0.850	head	5.000	4.25	
MISCELLANEOUS COW-CALF	1.000	head	3.000	3.00	
SALT & MINERALS	27.500	lb.	0.070	1.93	
VET. MEDICINE	1.000	head	7.500	7.50	
WATER FACIL REPR	1.000	head	2.500	2.50	
Fuel				2.98	
Lube				0.30	
Repair				1.31	
				=====	
Total OPERATING INPUT and CUSTOM OPERATION Costs				93.40	
=====					
Residual returns to capital, ownership labor, land, management, and profit				229.35	
=====					
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	940.965	Dol.	0.090	84.69	
Interest - OC Borrowed	140.329	Dol.	0.090	12.63	
				=====	
Total CAPITAL INVESTMENT Costs				97.32	
=====					
Residual returns to ownership, labor, land, management, and profit				132.04	
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost	
Machinery and Equipment				15.79	
Livestock				3.04	
				=====	
Total OWNERSHIP Costs				18.82	
=====					
Residual returns to labor, land, management, and profit				113.21	
=====					
LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	2.368	Hr.	7.024	16.63	
Other	6.400	Hr.	5.000	32.00	
				=====	
Total LABOR Costs				48.63	
=====					
Residual returns to land, management, and profit				64.58	
=====					
LAND COST Description	Input Use	Unit	Rate of Return	Cost	
PASTURE					
Annual Lease	20.000	Acre	4.000	80.00	
				=====	
Total LAND Costs				80.00	
=====					
Residual returns to management and profit				-15.42	
=====					
-WARNING- No Management Cost Specified					
=====					
Residual returns to profit				-15.42	
=====					
Total Projected Cost of Production				338.18	

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B-1241 (L1)

Cow-Calf Budget
Texas High Plains (1)
1995 Projected Costs and Returns per Head

				Your
GROSS INCOME Description	Quantity	Unit	\$ / Unit	Estimate
=====	=====	=====	=====	=====
CULL COWS	0.12Hd	10.000	cwt.	41.5000
HEIFER CALVES	0.23Hd	4.500	cwt.	83.0000
STEER CALVES	0.43Hd	5.000	cwt.	87.0000
				=====
Total GROSS Income				322.76
VARIABLE COST Description				Total
=====				=====
CORRAL REPAIR				1.55
COTTONSEED CAKE				37.09
FENCE REPAIR				4.00
HAY				27.00
HAYRACK-FEEDER				0.08
Interest - OC Borrowed				12.63
LIVESTOCK LABOR				32.00
MARKETING COW-CALF				4.25
MISCELLANEOUS COW-CALF				3.00
PENS & EQUIPMENT				0.30
PICKUP TRUCK 3/4 TON				20.39
SALT & MINERALS				1.93
STOCK SPRAYER				0.18
STOCK TRAILER				0.17
TACK				0.10
VET. MEDICINE				7.50
WATER FACIL REPR				2.50
				=====
Total VARIABLE COST				154.67
GROSS INCOME minus VARIABLE COST				168.09
FIXED COST Description	Unit		Total	
=====	=====		=====	
Machinery and Equipment	Acre		24.83	
Livestock			78.68	
Land	Acre		80.00	
			=====	
Total FIXED Cost			183.51	
Total of ALL Cost			338.18	
NET PROJECTED RETURNS			-15.42	

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B-1241 (L1)

Winter Stocker Calf Budget
Texas Panhandle District (1)
1995 Projected Costs and Returns per Head

=====						Your
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return		Estimate
FEEDER STEERS MARCH	0.98Hd	6.100 cwt.	75.0000	448.35		
=====						
Total GROSS Income				448.35		
=====						
OPERATING INPUT or CUSTOM OPERATION						
Description	Input Use	Unit	\$ / Unit	Cost		
HAY STOCKER	0.100	ton	50.000	5.00		
MISCELLANEOUS STOCKER	1.000	head	1.000	1.00		
SALT & MINERALS STOCKERS	15.000	lb.	0.233	3.50		
STOCKER STEERS WINTER	4.000	cwt.	86.250	345.00		
VET & PROCESSING	1.000	head	7.500	7.50		
WHEAT PASTURE	16.000	cwt.	2.750	44.00		
=====						
Total OPERATING INPUT and CUSTOM OPERATION Costs				406.00		
=====						
Residual returns to capital, ownership labor, land, management, and profit				42.36		
=====						
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost		
Interest - OC Equity	47.727	Dol.	0.090	4.30		
Interest - OC Borrowed	111.363	Dol.	0.090	10.02		
=====						
Total CAPITAL INVESTMENT Costs				14.32		
=====						
Residual returns to ownership, labor, land, management, and profit				28.04		
=====						
-WARNING- No Ownership Cost						
=====						
Residual returns to labor, land, management, and profit				28.04		
=====						
LABOR COST Description	Input Use	Unit	Average Rate	Cost		
Other	1.800	Hr.	5.000	9.00		
=====						
Total LABOR Costs				9.00		
=====						
Residual returns to land, management, and profit				19.04		
=====						
-WARNING- No Land Cost Specified						
=====						
Residual returns to management and profit				19.04		
=====						
-WARNING- No Management Cost Specified						
=====						
Residual returns to profit				19.04		
=====						
Total Projected Cost of Production				429.31		

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B-1241 (L1)

Winter Stocker Calf Budget
Texas Panhandle District (1)
1995 Projected Costs and Returns per Head

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
FEEDER STEERS MARCH	0.98Hd	6.100	cwt.	75.0000	448.35
Total GROSS Income				448.35	
VARIABLE COST Description =====				Total =====	
HAY STOCKER				5.00	
Interest - OC Borrowed				10.02	
Interest - OC Equity				4.30	
LIVESTOCK LABOR				9.00	
MISCELLANEOUS STOCKER				1.00	
SALT & MINERALS STOCKERS				3.50	
STOCKER STEERS WINTER				345.00	
VET & PROCESSING				7.50	
WHEAT PASTURE				44.00	
Total VARIABLE COST				429.31	
Break-Even Price, Total Variable Cost \$ 71.81 per cwt. of FEEDER STEERS					
GROSS INCOME minus VARIABLE COST				19.04	
FIXED COST Description =====		Unit =====		Total =====	
Break-Even Price, Total Cost \$ 71.81 per cwt. of FEEDER STEERS					
Total of ALL Cost				429.31	
NET PROJECTED RETURNS				19.04	

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B-1241 (L1)

Summer Stocker Calf Budget

Texas Panhandle Area (1&2)

1995 Projected Costs and Returns per Head

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Your Estimate
FEEDER STEERS OCTOBER	0.98Hd	5.700 cwt.	75.0000	418.95	
				=====	
Total GROSS Income				418.95	
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
DELIVERY STOCKER	1.000	head	5.000	5.00	
PASTURE	5.000	\$/mo	8.000	40.00	
SALT & MINERALS STOCKERS	15.000	lb.	0.233	3.50	
STOCKER STEERS	4.000	cwt.	102.000	408.00	
VET & PROCESSING	1.000	head	7.500	7.50	
				=====	
Total OPERATING INPUT and CUSTOM OPERATION Costs				464.00	
=====					
Residual returns to capital, ownership labor, land, management, and profit				-45.05	
=====					
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - OC Equity	55.963	Dol.	0.090	5.04	
Interest - OC Borrowed	130.580	Dol.	0.090	11.75	
				=====	
Total CAPITAL INVESTMENT Costs				16.79	
=====					
Residual returns to ownership, labor, land, management, and profit				-61.83	
=====					
-WARNING- No Ownership Cost					
=====					
Residual returns to labor, land, management, and profit				-61.83	
=====					
-WARNING- No Labor Cost Specified					
=====					
Residual returns to land, management, and profit				-61.83	
=====					
-WARNING- No Land Cost Specified					
=====					
Residual returns to management and profit				-61.83	
=====					
-WARNING- No Management Cost Specified					
=====					
Residual returns to profit				-61.83	
=====					
Total Projected Cost of Production				480.78	

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B-1241 (L1)

Summer Stocker Calf Budget
Texas Panhandle Area (1&2)
1995 Projected Costs and Returns per Head

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
FEEDER STEERS OCTOBER	0.98Hd	5.700	cwt.	75.0000	418.95
				=====	=====
Total GROSS Income				418.95	=====
VARIABLE COST Description				Total	
=====				=====	
DELIVERY STOCKER				5.00	=====
Interest - OC Borrowed				11.75	=====
Interest - OC Equity				5.04	=====
PASTURE				40.00	=====
SALT & MINERALS STOCKERS				3.50	=====
STOCKER STEERS				408.00	=====
VET & PROCESSING				7.50	=====
				=====	
Total VARIABLE COST				480.78	=====
Break-Even Price, Total Variable Cost \$ 86.06 per cwt. of FEEDER STEERS					
GROSS INCOME minus VARIABLE COST				-61.83	=====
FIXED COST Description		Unit		Total	
=====		=====		=====	
Break-Even Price, Total Cost \$	86.06	per cwt.	of FEEDER STEERS		
Total of ALL Cost				480.78	=====
NET PROJECTED RETURNS				-61.83	=====

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B-1241 (L1)

Livestock Products Report

Livestock Name		Price per Unit	Unit of Mes.	Weight per Unit	Cash Flow Row
=====		=====	=====	=====	=====
CULL COWS		41.5000	cwt.	100.0000	31
FEEDER STEERS	MARCH	75.0000	cwt.	100.0000	25
FEEDER STEERS	OCTOBER	75.0000	cwt.	100.0000	25
HEIFER CALVES		83.0000	cwt.	100.0000	24
STEER CALVES		87.0000	cwt.	100.0000	24

Educational programs conducted by the Texas Agricultural Extension Service serve people of all ages regardless of socio-economic level, race, color, sex or national origin.

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150-01-95, New

ECO 7-2