COTTON, IRRIGATED, TEXAS HIGH PLAINS IV REGION
ESTIMATED COSTS AND RETURNS PER ACRE (SIDEROLL SYSTEM)
TYPICAL MANAGEMENT (7 ACRE INCHES APPLIED)

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL,OIL, LUB.,REP. PER ACRE	FIXED COSTS PER ACRE
PICKUP 1/2 TON	10	DEC	0.10	0.125	0.100	0.43	0.19
SHREDDER 4R TM	3.57	JAN	1.00	0.276	0.184	0.88	1.48
TANDEM DISC TM	40	JAN	1.00	0.0	0.157	0.01	0.19
PICKUP 1/2 TON	10	JAN	0.10	0.125	0.100	0.43	0.19
MOLDBOARD 6B TM	2.47	FEB	1.00	0.480	0.320	1.98	2.33
PACKER TM	53	FEB	1.00	0.0	0.307	0.00	0.10
PICKUP 1/2 TON	10	FEB	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	MAR	0.10	0.125	0.100	0.43	0.19
LISTER 8R TM	2.55	APR	1.00	0.172	0.115	0.71	0.75
PICKUP 1/2 TON	10	APR	0.10	0.125	0.100	0.43	0.19
ROLLING CULT TM	4.31	MAY	1.00	0.129	0.086	0.30	0.52
BED PLANTER8R TM	3.39	MAY	1.50	0.317	0.211	1.00	1.55
HERB SPR/DISC TM	61	MAY	1.50	0.0	0.236	0.01	0.22
SAND FIGHTER TM	5.51	MAY	1.00	0.118	0.078	0.21	0.32
PICKUP 1/2 TON	10	MAY	0.10	0.125	0.100	0.43	0.19
CULTIVATOR 8R TM	4.34	JUNE	2.00	0.258	0.172	0.59	0.96
PICKUP 1/2 TON	10	JUNE	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	JULY	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	AUG	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	SEPT	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	OCT	0.10	0.125	0.100	0.43	0.19
TOTALS				3.125	2.967	10.36	10.50

LAND CHARGE BASED ON LANDLORD'S SHARE (1/4) OF GROSS INCOME LESS 1/4 OF FERTILIZER, GINNING, AND 50 PERCENT OF IRRIGATION FIXED COSTS.
PREPARED BY MARVIN SARTIN, TAEX, LUBBOCK, TEXAS PROJECTED 1977

BUDGET IDENTIFICATION NUMBER--- 93 004202 450 0
ANNUAL CAPITAL MONTH 11

COTTON, IRRIGATED, TEXAS HIGH PLAINS IV REGION
ESTIMATED COSTS AND RETURNS PER ACRE (SIDE ROLL SYSTEM)
HIGH LEVEL MANAGEMENT (7 ACRE INCHES APPLIED)

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				$
COTTON LINT	LBS.	0.55	450.00	247.50
COTTONSEED	TON	95.00	0.32	30.40
TOTAL				$ 277.90
2. VARIABLE COSTS				
PREHARVEST				$
SEED	LBS.	0.32	18.00	5.76
FERT(40-30-0)	ACRE	10.55	1.00	10.55
HERBICIDE	ACRE	3.50	1.00	3.50
HAIL INSURANCE	DOL.	0.12	75.00	9.00
MACHINERY	ACRE	4.76	1.00	4.76
TRACTORS	ACRE	4.60	1.00	4.60
IRRIGATION MACHINERY	ACRE	13.30	1.00	13.30
LABOR(TRACTOR & MACHINERY)	HOUR	3.50	2.82	9.88
LABOR(IRRIGATION)	HOUR	3.50	0.70	2.45
OTHER LABOR	HOUR	2.25	3.00	6.75
INTEREST ON OP. CAP.	DOL.	0.10	28.01	2.80
SUBTOTAL, PRE-HARVEST				$ 73.35
HARVEST COSTS				$
GIN, BAG, TIES	CWT.	1.25	19.80	24.75
CUSTOM HARV&HAUL	CWT.	1.00	19.80	19.80
SUBTOTAL, HARVEST				$ 44.55
TOTAL VARIABLE COST				$ 117.90
3. INCOME ABOVE VARIABLE COSTS				$ 160.00
4. FIXED COSTS				$
MACHINERY	ACRE	4.38	1.00	4.38
TRACTORS	ACRE	4.57	1.00	4.57
IRRIGATION MACHINERY	ACRE	11.90	1.00	11.90
LAND (NET RENT)	ACRE	54.49	1.00	54.49
TOTAL FIXED COSTS				$ 75.34
5. TOTAL COSTS				$ 193.23
6. NET RETURNS				$ 84.67

LAND CHARGE BASED ON LANDLORD'S SHARE (1/4) OF GROSS INCOME LESS 1/4 OF FERTILIZER, GINNING, AND 50 PERCENT OF IRRIGATION FIXED COSTS.
PREPARED BY MARVIN SARTIN, TAEX, LUBBOCK, TEXAS PROJECTED 1977

COTTON, IRRIGATED, TEXAS HIGH PLAINS IV REGION
ESTIMATED COSTS AND RETURNS PER ACRE (SIDE ROLL SYSTEM)
HIGH LEVEL MANAGEMENT (7 ACRE INCHES APPLIED)

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL,OIL, LUB.,REP. PER ACRE	FIXED COSTS PER ACRE
PICKUP 1/2 TON	10	DEC	0.10	0.125	0.100	0.43	0.19
SHREDDER 4R HLM	3,92	JAN	1.00	0.233	0.155	0.74	1.25
TANDEM DISC HLM	75	JAN	1.00	0.0	0.131	0.01	0.16
PICKUP 1/2 TON	10	JAN	0.10	0.125	0.100	0.43	0.19
MOLDBOARD 6B HLM	2,82	FEB	1.00	0.423	0.282	1.74	2.05
PACKER HLM	88	FEB	1.00	0.0	0.259	0.00	0.08
PICKUP 1/2 TON	10	FEB	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	MAR	0.10	0.125	0.100	0.43	0.19
LISTER 8R HLM	2,90	APR	1.00	0.129	0.086	0.53	0.56
PICKUP 1/2 TON	10	APR	0.10	0.125	0.100	0.43	0.19
ROLLING CULT HLM	4,66	MAY	1.00	0.114	0.076	0.26	0.46
BED PLNTR 8R HLM	3,74	MAY	1.50	0.218	0.145	0.69	1.06
HERB SPR/DISCHLM	96	MAY	1.50	0.0	0.129	0.00	0.12
SANDFIGHTER HLM	5,86	MAY	1.00	0.111	0.074	0.20	0.30
PICKUP 1/2 TON	10	MAY	0.10	0.125	0.100	0.43	0.19
CULTIVATOR8R HLM	4,69	JUNE	2.00	0.219	0.146	0.50	0.81
PICKUP 1/2 TON	10	JUNE	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	JULY	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	AUG	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	SEPT	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	NOV	0.10	0.125	0.100	0.43	0.19
TOTALS				2.822	2.583	9.36	8.95

LAND CHARGE BASED ON LANDLORD'S SHARE (1/4) OF GROSS INCOME LESS 1/4 OF FERTILIZER, GINNING, AND 50 PERCENT OF IRRIGATION FIXED COSTS.
PREPARED BY MARVIN SARTIN, TAEX, LUBBOCK, TEXAS PROJECTED 1977

BUDGET IDENTIFICATION NUMBER--- 93 004201 450 0
ANNUAL CAPITAL MONTH 11

COTTON, IRRIGATED, TEXAS HIGH PLAINS IV REGION
ESTIMATED COSTS AND RETURNS PER ACRE (SIDEROLL SYSTEM)
TYPICAL MANAGEMENT,(10 ACRE INCHES APPLIED)

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				$
COTTON LINT	LBS.	0.55	475.00	261.25
COTTONSEED	TON	95.00	0.33	31.35
TOTAL				$ 292.60
2. VARIABLE COSTS				
PREHARVEST				$
DEEP BREAK	ACRE	25.00	0.10	2.50
SEED	LBS.	0.32	22.50	7.20
FERT(60-40-0)	ACRE	14.90	1.00	14.90
HERBICIDE	ACRE	5.25	1.00	5.25
HAIL INSURANCE	DOL.	0.12	90.00	10.80
MACHINERY	ACRE	4.78	1.00	4.78
TRACTORS	ACRE	5.38	1.00	5.38
IRRIGATION MACHINERY	ACRE	19.00	1.00	19.00
LABOR(TRACTOR & MACHINERY)	HOUR	3.50	3.08	10.77
LABOR(IRRIGATION)	HOUR	3.50	1.00	3.50
OTHER LABOR	HOUR	2.25	3.00	6.75
INTEREST ON OP. CAP.	DOL.	0.10	39.26	3.93
SUBTOTAL, PRE-HARVEST				$ 94.76
HARVEST COSTS				$
GIN, BAG, TIES	CWT.	1.25	20.90	26.12
CUSTOM HARV&HAUL	CWT.	1.00	20.90	20.90
SUBTOTAL, HARVEST				$ 47.02
TOTAL VARIABLE COST				$ 141.78
3. INCOME ABOVE VARIABLE COSTS				$ 150.82
4. FIXED COSTS				$
MACHINERY	ACRE	4.86	1.00	4.86
TRACTORS	ACRE	5.39	1.00	5.39
IRRIGATION MACHINERY	ACRE	17.00	1.00	17.00
LAND (NET RENT)	ACRE	54.39	1.00	54.39
TOTAL FIXED COSTS				$ 81.65
5. TOTAL COSTS				$ 223.43
6. NET RETURNS				$ 69.17

LAND CHARGE BASED ON LANDLORD'S SHARE (1/4) OF GROSS INCOME LESS 1/4 OF FERTILIZER, GINNING & 50% OF IRRIG. FIXED COSTS. DEEP BREAK EVERY 10 YEAR
PREPARED BY MARVIN SARTIN, TAEX, LUBBOCK, TEXAS PROJECTED 1977

COTTON, IRRIGATED, TEXAS HIGH PLAINS IV REGION
ESTIMATED COSTS AND RETURNS PER ACRE (SIDEROLL SYSTEM)
TYPICAL MANAGEMENT,(10 ACRE INCHES APPLIED)

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL,OIL, LUB.,REP. PER ACRE	FIXED COSTS PER ACRE
PICKUP 1/2 TON	10	DEC	0.10	0.125	0.100	0.43	0.19
SHREDDER 4R TM	3.57	JAN	1.00	0.276	0.184	0.88	1.48
TANDEM DISC TM	40	JAN	1.00	0.0	0.157	0.01	0.19
PICKUP 1/2 TON	10	JAN	0.10	0.125	0.100	0.43	0.19
MOLDBOARD 6B TM	2.47	FEB	0.90	0.432	0.288	1.78	2.09
PACKER TM	53	FEB	0.90	0.0	0.276	0.00	0.09
PICKUP 1/2 TON	10	FEB	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	MAR	0.10	0.125	0.100	0.43	0.19
LISTER 8R TM	2.55	APR	1.00	0.172	0.115	0.71	0.75
PICKUP 1/2 TON	10	APR	0.10	0.125	0.100	0.43	0.19
ROLLING CULT TM	4.31	MAY	1.00	0.129	0.086	0.30	0.52
BED PLANTER8R TM	3.39	MAY	1.50	0.317	0.211	1.00	1.55
HERB SPR/DISC TM	61	MAY	1.50	0.0	0.236	0.01	0.22
SAND FIGHTER TM	5.51	MAY	1.00	0.118	0.078	0.21	0.32
PICKUP 1/2 TON	10	MAY	0.10	0.125	0.100	0.43	0.19
CULTIVATOR 8R TM	4.34	JUNE	2.00	0.258	0.172	0.59	0.96
PICKUP 1/2 TON	10	JUNE	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	JULY	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	AUG	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	SEPT	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	OCT	0.10	0.125	0.100	0.43	0.19
TOTALS				3.077	2.904	10.16	10.25

LAND CHARGE BASED ON LANDLORD'S SHARE (1/4) OF GROSS INCOME LESS 1/4 OF FERTILIZER, GINNING & 50% OF IRRIG. FIXED COSTS. DEEP BREAK EVERY 10 YEARS.
PREPARED BY MARVIN SARTIN, TAEX, LUBBOCK, TEXAS PROJECTED 1977

BUDGET IDENTIFICATION NUMBER--- 93 004302 450 0
ANNUAL CAPITAL MONTH 11

COTTON, IRRIGATED, TEXAS HIGH PLAINS IV REGION
ESTIMATED COSTS AND RETURNS PER ACRE (SIDE ROLL SYSTEM)
HIGH LEVEL MGMT., (10 ACRE INCHES APPLIED)

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				$
COTTON LINT	LBS.	0.55	500.00	275.00
COTTONSEED	TON	95.00	0.35	33.25
TOTAL				$ 308.25
2. VARIABLE COSTS				
PREHARVEST				$
DEEP BREAK	ACRE	25.00	0.10	2.50
SEED	LBS.	0.32	22.50	7.20
FERT(60-40-0)	ACRE	14.90	1.00	14.90
HERBICIDE	ACRE	5.25	1.00	5.25
HAIL INSURANCE	DOL.	0.12	90.00	10.80
MACHINERY	ACRE	4.76	1.00	4.76
TRACTORS	ACRE	4.42	1.00	4.42
IRRIGATION MACHINERY	ACRE	19.00	1.00	19.00
LABOR(TRACTOR & MACHINERY)	HOUR	3.50	2.78	9.73
LABOR(IRRIGATION)	HOUR	3.50	1.00	3.50
OTHER LABOR	HOUR	2.25	3.00	6.75
INTEREST ON OP. CAP.	DOL.	0.10	37.39	3.74
SUBTOTAL, PRE-HARVEST				$ 92.55
HARVEST COSTS				$
GIN, BAG, TIES	CWT.	1.25	22.00	27.50
CUSTOM HARV&HAUL	CWT.	1.00	22.00	22.00
SUBTOTAL, HARVEST				$ 49.50
TOTAL VARIABLE COST				$ 142.05
3. INCOME ABOVE VARIABLE COSTS				$ 166.20
4. FIXED COSTS				$
MACHINERY	ACRE	4.31	1.00	4.31
TRACTORS	ACRE	4.42	1.00	4.42
IRRIGATION MACHINERY	ACRE	17.00	1.00	17.00
LAND (NET RENT)	ACRE	57.66	1.00	57.66
TOTAL FIXED COSTS				$ 83.40
5. TOTAL COSTS				$ 225.45
6. NET RETURNS				$ 82.80

LAND CHARGE BASED ON LANDLORD'S SHARE (1/4) OF GROSS INCOME LESS 1/4 OF FERTILIZER, GINNING, AND 50 PERCENT OF IRRIGATION FIXED COSTS.

PREPARED BY MARVIN SARTIN, TAEX, LUBBOCK, TEXAS PROJECTED 1977

COTTON, IRRIGATED, TEXAS HIGH PLAINS IV REGION
ESTIMATED COSTS AND RETURNS PER ACRE (SIDE ROLL SYSTEM)
HIGH LEVEL MGMT., (10 ACRE INCHES APPLIED)

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL,OIL, LUB.,REP. PER ACRE	FIXED COSTS PER ACRE
PICKUP 1/2 TON	10	DEC	0.10	0.125	0.100	0.43	0.19
SHREDDER 4R HLM	3.92	JAN	1.00	0.233	0.155	0.74	1.25
TANDEM DISC HLM	75	JAN	1.00	0.0	0.131	0.01	0.16
PICKUP 1/2 TON	10	JAN	0.10	0.125	0.100	0.43	0.19
MOLDBOARD 6B HLM	2.82	FEB	0.90	0.381	0.254	1.57	1.85
PACKER HLM	88	FEB	0.90	0.0	0.233	0.00	0.08
PICKUP 1/2 TON	10	FEB	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	MAR	0.10	0.125	0.100	0.43	0.19
LISTER 8R HLM	2.90	APR	1.00	0.129	0.086	0.53	0.56
PICKUP 1/2 TON	10	APR	0.10	0.125	0.100	0.43	0.19
ROLLING CULT HLM	4.66	MAY	1.00	0.114	0.076	0.26	0.46
BED PLNTR 8R HLM	3.74	MAY	1.50	0.218	0.145	0.69	1.06
HERB SPR/DISCHLM	96	MAY	1.50	0.0	0.129	0.00	0.12
SANDFIGHTER HLM	5.86	MAY	1.00	0.111	0.074	0.20	0.30
PICKUP 1/2 TON	10	MAY	0.10	0.125	0.100	0.43	0.19
CULTIVATOR8R HLM	4.69	JUNE	2.00	0.219	0.146	0.50	0.81
PICKUP 1/2 TON	10	JUNE	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	JULY	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	AUG	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	SEPT	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	NOV	0.10	0.125	0.100	0.43	0.19
TOTALS				2.780	2.529	9.18	8.73

LAND CHARGE BASED ON LANDLORD'S SHARE (1/4) OF GROSS INCOME LESS 1/4 OF FERTILIZER, GINNING, AND 50 PERCENT OF IRRIGATION FIXED COSTS.
PREPARED BY MARVIN SARTIN, TAEX, LUBBOCK, TEXAS PROJECTED 1977

BUDGET IDENTIFICATION NUMBER--- 93 004301 450 0
ANNUAL CAPITAL MONTH 11

COTTON, IRRIGATED, TEXAS HIGH PLAINS IV REGION
ESTIMATED COSTS AND RETURNS PER ACRE (CENTER PIVOT SYSTEM)
TYPICAL MANAGEMENT,(10 ACRE INCHES APPLIED)

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				$
COTTON LINT	LBS.	0.55	475.00	261.25
COTTONSEED	TON	95.00	0.33	31.35
TOTAL				$ 292.60
2. VARIABLE COSTS				
PREHARVEST				$
DEEP BREAK	ACRE	25.00	0.10	2.50
SEED	LBS.	0.32	22.50	7.20
FERT(60-40-0)	ACRE	14.90	1.00	14.90
HERBICIDE	ACRE	5.25	1.00	5.25
HAIL INSURANCE	DOL.	0.12	100.00	12.00
MACHINERY	ACRE	4.78	1.00	4.78
TRACTORS	ACRE	5.38	1.00	5.38
IRRIGATION MACHINERY	ACRE	21.90	1.00	21.90
LABOR(TRACTOR & MACHINERY)	HOUR	3.50	3.08	10.77
LABOR(IRRIGATION)	HOUR	3.50	0.50	1.75
OTHER LABOR	HOUR	2.25	3.00	6.75
INTEREST ON OP. CAP.	DOL.	0.10	41.19	4.12
SUBTOTAL, PRE-HARVEST				$ 97.30
HARVEST COSTS				$
GIN, BAG, TIES	CWT.	1.25	20.90	26.12
CUSTOM HARV&HAUL	CWT.	1.00	20.90	20.90
SUBTOTAL, HARVEST				$ 47.02
TOTAL VARIABLE COST				$ 144.33
3. INCOME ABOVE VARIABLE COSTS				$ 148.27
4. FIXED COSTS				$
MACHINERY	ACRE	4.86	1.00	4.86
TRACTORS	ACRE	5.39	1.00	5.39
IRRIGATION MACHINERY	ACRE	24.70	1.00	24.70
LAND (NET RENT)	ACRE	50.54	1.00	50.54
TOTAL FIXED COSTS				$ 85.50
5. TOTAL COSTS				$ 229.82
6. NET RETURNS				$ 62.78

LAND CHARGE BASED ON LANDLORD'S SHARE (1/4) OF GROSS INCOME LESS 1/4 OF FERTILIZER, GINNING & 50% OF IRRIG. FIXED COSTS. DEEP BREAK EVERY 10 YEARS.
PREPARED BY MARVIN SARTIN, TAEX, LUBBOCK, TEXAS PROJECTED 1977

COTTON, IRRIGATED, TEXAS HIGH PLAINS IV REGION
ESTIMATED COSTS AND RETURNS PER ACRE (CENTER PIVOT SYSTEM)
TYPICAL MANAGEMENT, (10 ACRE INCHES APPLIED)

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
PICKUP 1/2 TON	10	DEC	0.10	0.125	0.100	0.43	0.19
SHREDDER 4R TM	3.57	JAN	1.00	0.276	0.184	0.88	1.48
TANDEM DISC TM	40	JAN	1.00	0.0	0.157	0.01	0.19
PICKUP 1/2 TON	10	JAN	0.10	0.125	0.100	0.43	0.19
MOLDBOARD 6B TM	2.47	FEB	0.90	0.432	0.288	1.78	2.09
PACKER TM	53	FEB	0.90	0.0	0.276	0.00	0.09
PICKUP 1/2 TON	10	FEB	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	MAR	0.10	0.125	0.100	0.43	0.19
LISTER 8R TM	2.55	APR	1.00	0.172	0.115	0.71	0.75
PICKUP 1/2 TON	10	APR	0.10	0.125	0.100	0.43	0.19
ROLLING CULT TM	4.31	MAY	1.00	0.129	0.086	0.30	0.52
BED PLANTER8R TM	3.39	MAY	1.50	0.317	0.211	1.00	1.55
HERB SPR/DISC TM	61	MAY	1.50	0.0	0.236	0.01	0.22
SAND FIGHTER TM	5.51	MAY	1.00	0.118	0.078	0.21	0.32
PICKUP 1/2 TON	10	MAY	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	JUNE	0.10	0.125	0.100	0.43	0.19
CULTIVATOR 8R TM	4.34	JUNE	2.00	0.258	0.172	0.59	0.96
PICKUP 1/2 TON	10	JULY	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	AUG	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	SEPT	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	OCT	0.10	0.125	0.100	0.43	0.19
TOTALS				3.077	2.904	10.16	10.25

LAND CHARGE BASED ON LANDLORD'S SHARE (1/4) OF GROSS INCOME LESS 1/4 OF FERTILIZER, GINNING & 50% OF IRRIG. FIXED COSTS. DEEP BREAK EVERY 10 YEARS.
PREPARED BY MARVIN SARTIN, TAEX, LUBBOCK, TEXAS PROJECTED 1977

BUDGET IDENTIFICATION NUMBER--- 93 004302 470 0
ANNUAL CAPITAL MONTH 11

COTTON, IRRIGATED, TEXAS HIGH PLAINS IV REGION
ESTIMATED COSTS AND RETURNS PER ACRE (CENTER PIVOT SYSTEM)
HIGH LEVEL MGMT., (10 ACRE INCHES APPLIED)

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				$
COTTON LINT	LBS.	0.55	500.00	275.00
COTTONSEED	TON	95.00	0.35	33.25
TOTAL				$ 308.25
2. VARIABLE COSTS				
PREHARVEST				$
DEEP BREAK	ACRE	25.00	0.10	2.50
SEED	LBS.	0.32	22.50	7.20
FERT(60-40-0)	ACRE	14.90	1.00	14.90
HERBICIDE	ACRE	5.25	1.00	5.25
HAIL INSURANCE	DOL.	0.12	105.00	12.60
MACHINERY	ACRE	4.76	1.00	4.76
TRACTORS	ACRE	4.42	1.00	4.42
IRRIGATION MACHINERY	ACRE	21.90	1.00	21.90
LABOR(TRACTOR & MACHINERY)	HOUR	3.50	2.78	9.73
LABOR(IRRIGATION)	HOUR	3.50	0.50	1.75
OTHER LABOR	HOUR	2.25	3.00	6.75
INTEREST ON OP. CAP.	DOL.	0.10	39.62	3.96
SUBTOTAL, PRE-HARVEST				$ 95.73
HARVEST COSTS				$
GIN, BAG, TIES	CWT.	1.25	22.00	27.50
CUSTOM HARV&HAUL	CWT.	1.00	22.00	22.00
SUBTOTAL, HARVEST				$ 49.50
TOTAL VARIABLE COST				$ 145.23
3. INCOME ABOVE VARIABLE COSTS				$ 163.02
4. FIXED COSTS				$
MACHINERY	ACRE	4.31	1.00	4.31
TRACTORS	ACRE	4.42	1.00	4.42
IRRIGATION MACHINERY	ACRE	24.70	1.00	24.70
LAND (NET RENT)	ACRE	55.26	1.00	55.26
TOTAL FIXED COSTS				$ 88.70
5. TOTAL COSTS				$ 233.92
6. NET RETURNS				$ 74.33

LAND CHARGE BASED ON LANDLORD'S SHARE (1/4) OF GROSS INCOME LESS 1/4 OF FERTILIZER, GINNING, AND 50 PERCENT OF IRRIGATION FIXED COSTS.
PREPARED BY MARVIN SARTIN, TAEX, LUBBOCK, TEXAS PROJECTED 1977

COTTON, IRRIGATED, TEXAS HIGH PLAINS IV REGION
ESTIMATED COSTS AND RETURNS PER ACRE (CENTER PIVOT SYSTEM)
HIGH LEVEL MGMT., (10 ACRE INCHES APPLIED)

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL,OIL, LUB.,REP. PER ACRE	FIXED COSTS PER ACRE
PICKUP 1/2 TON	10	DEC	0.10	0.125	0.100	0.43	0.19
SHREDDER 4R HLM	3.92	JAN	1.00	0.233	0.155	0.74	1.25
TANDEM DISC HLM	75	JAN	1.00	0.0	0.131	0.01	0.16
PICKUP 1/2 TON	10	JAN	0.10	0.125	0.100	0.43	0.19
MOLDBOARD 6B HLM	2.82	FEB	0.90	0.381	0.254	1.57	1.85
PACKER HLM	86	FEB	0.90	0.0	0.233	0.00	0.08
PICKUP 1/2 TON	10	FEB	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	MAR	0.10	0.125	0.100	0.43	0.19
LISTER 8R HLM	2.90	APR	1.00	0.129	0.086	0.53	0.56
PICKUP 1/2 TON	10	APR	0.10	0.125	0.100	0.43	0.19
ROLLING CULT HLM	4.66	MAY	1.00	0.114	0.076	0.26	0.46
BED PLNTR 8R HLM	3.74	MAY	1.50	0.218	0.145	0.69	1.06
HERB SPR/DISCHLM	96	MAY	1.50	0.0	0.129	0.00	0.12
SANDFIGHTER HLM	5.86	MAY	1.00	0.111	0.074	0.20	0.30
PICKUP 1/2 TON	10	MAY	0.10	0.125	0.100	0.43	0.19
CULTIVATOR8R HLM	4.69	JUNE	2.00	0.219	0.146	0.50	0.81
PICKUP 1/2 TON	10	JUNE	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	JULY	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	AUG	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	SEPT	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	NOV	0.10	0.125	0.100	0.43	0.19
TOTALS				2.780	2.529	9.18	9.73

LAND CHARGE BASED ON LANDLORD'S SHARE (1/4) OF GROSS INCOME LESS 1/4 OF FERTILIZER, GINNING, AND 50 PERCENT OF IRRIGATION FIXED COSTS.
PREPARED BY MARVIN SARTIN, TAEX, LUBBOCK, TEXAS PROJECTED 1977

BUDGET IDENTIFICATION NUMBER--- 93 004301 470 0
ANNUAL CAPITAL MONTH 11

COTTON, IRRIGATED, TEXAS HIGH PLAINS IV REGION
ESTIMATED COSTS AND RETURNS PER ACRE(SIDE ROLL SYSTEM)
TYPICAL MANAGEMENT (13 ACRE INCHES APPLIED)

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				$
COTTON LINT	LBS.	0.55	550.00	302.50
COTTONSEED	TON	95.00	0.39	37.05
TOTAL				$ 339.55
2. VARIABLE COSTS				
PREHARVEST				$
DEEP BREAK	ACRE	25.00	0.10	2.50
SEED	LBS.	0.32	22.50	7.20
FERT(60-40-0)	ACRE	14.90	1.00	14.90
HERBICIDE	ACRE	5.25	1.00	5.25
HAIL INSURANCE	DOL.	0.12	100.00	12.00
MACHINERY	ACRE	4.78	1.00	4.78
TRACTORS	ACRE	5.38	1.00	5.38
IRRIGATION MACHINERY	ACRE	24.70	1.00	24.70
LABOR(TRACTOR & MACHINERY)	HOUR	3.50	3.08	10.77
LABOR(IRRIGATION)	HOUR	3.50	1.30	4.55
OTHER LABOR	HOUR	2.25	3.00	6.75
INTEREST ON OP. CAP.	DOL.	0.10	41.29	4.13
SUBTOTAL, PRE-HARVEST				$ 102.91
HARVEST COSTS				$
GIN, BAG, TIES	CWT.	1.25	24.20	30.25
CUSTOM HARV&HAUL	CWT.	1.00	24.20	24.20
SUBTOTAL, HARVEST				$ 54.45
TOTAL VARIABLE COST				$ 157.36
3. INCOME ABOVE VARIABLE COSTS				$ 182.19
4. FIXED COSTS				$
MACHINERY	ACRE	4.86	1.00	4.86
TRACTORS	ACRE	5.39	1.00	5.39
IRRIGATION MACHINERY	ACRE	22.10	1.00	22.10
LAND (NET RENT)	ACRE	62.55	1.00	62.55
TOTAL FIXED COSTS				$ 94.90
5. TOTAL COSTS				$ 252.27
6. NET RETURNS				$ 87.28

LAND CHARGE BASED ON LANDLORD'S SHARE (1/4) OF GROSS INCOME LESS 1/4 OF FERTILIZER, GINNING, AND 50% OF IRRIG. FIXED COSTS. DEEP BREAK EVERY 10 YEARS.
EPARED BY MARVIN SARTIN, TAEX, LUBBOCK, TEXAS PROJECTED 1977

COTTON, IRRIGATED, TEXAS HIGH PLAINS IV REGION
ESTIMATED COSTS AND RETURNS PER ACRE(SIDE ROLL SYSTEM)
TYPICAL MANAGEMENT (13 ACRE INCHES APPLIED)

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL,OIL, LUB.,REP. PER ACRE	FIXED COSTS PER ACRE
PICKUP 1/2 TON	10	DEC	0.10	0.125	0.100	0.43	0.19
SHREDDER 4R TM	3.57	JAN	1.00	0.276	0.184	0.88	1.48
TANDEM DISC TM	40	JAN	1.00	0.0	0.157	0.01	0.19
PICKUP 1/2 TON	10	JAN	0.10	0.125	0.100	0.43	0.19
MOLDBOARD 6B TM	2.47	FEB	0.90	0.432	0.288	1.78	2.09
PACKER TM	53	FEB	0.90	0.0	0.276	0.00	0.09
PICKUP 1/2 TON	10	FEB	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	MAR	0.10	0.125	0.100	0.43	0.19
LISTER 8R TM	2.55	APR	1.00	0.172	0.115	0.71	0.75
PICKUP 1/2 TON	10	APR	0.10	0.125	0.100	0.43	0.19
ROLLING CULT TM	4.31	MAY	1.00	0.129	0.086	0.30	0.52
BED PLANTER8R TM	3.39	MAY	1.50	0.317	0.211	1.00	1.55
HERB SPR/DISC TM	61	MAY	1.50	0.0	0.236	0.01	0.22
SAND FIGHTER TM	5.51	MAY	1.00	0.118	0.078	0.21	0.32
PICKUP 1/2 TON	10	MAY	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	JUNE	0.10	0.125	0.100	0.43	0.19
CULTIVATOR 8R TM	4.34	JUNE	2.00	0.258	0.172	0.59	0.96
PICKUP 1/2 TON	10	JULY	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	AUG	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	SEPT	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	OCT	0.10	0.125	0.100	0.43	0.19
TOTALS				3.077	2.904	10.16	10.25

LAND CHARGE BASED ON LANDLORD'S SHARE (1/4) OF GROSS INCOME LESS 1/4 OF FERTILIZER, GINNING, AND 50% OF IRRIG. FIXED COSTS. DEEP BREAK EVERY 10 YEARS.
PREPARED BY MARVIN SARTIN, TAEX, LUBBOCK, TEXAS PROJECTED 1977

BUDGET IDENTIFICATION NUMBER--- 93 004402 450 0
ANNUAL CAPITAL MONTH 11

COTTON, IRRIGATED, TEXAS HIGH PLAINS IV REGION
ESTIMATED COSTS AND RETURNS PER ACRE (SIDE ROLL SYSTEM)
HIGH LEVEL MGMT., (13 ACRE INCHES APPLIED)

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				$
COTTON LINT	LBS.	0.55	600.00	330.00
COTTONSEED	TON	95.00	0.48	45.60
TOTAL				$ 375.60
2. VARIABLE COSTS				
PREHARVEST				$
DEEP BREAK	ACRE	25.00	0.10	2.50
SEED	LBS.	0.32	22.50	7.20
FERT(60-40-0)	ACRE	14.90	1.00	14.90
HERBICIDE	ACRE	5.25	1.00	5.25
HAIL INSURANCE	DOL.	0.12	100.00	12.00
MACHINERY	ACRE	4.76	1.00	4.76
TRACTORS	ACRE	4.42	1.00	4.42
IRRIGATION MACHINERY	ACRE	24.70	1.00	24.70
LABOR(TRACTOR & MACHINERY)	HOUR	3.50	2.78	9.73
LABOR(IRRIGATION)	HOUR	3.50	1.30	4.55
OTHER LABOR	HOUR	2.25	3.00	6.75
INTEREST ON OP. CAP.	DOL.	0.10	39.42	3.94
SUBTOTAL, PRE-HARVEST				$ 100.71
HARVEST COSTS				$
GIN, BAG, TIES	CWT.	1.25	26.40	33.00
CUSTOM HARV&HAUL	CWT.	1.00	26.40	26.40
SUBTOTAL, HARVEST				$ 59.40
TOTAL VARIABLE COST				$ 160.11
3. INCOME ABOVE VARIABLE COSTS				$ 215.49
4. FIXED COSTS				$
MACHINERY	ACRE	4.31	1.00	4.31
TRACTORS	ACRE	4.42	1.00	4.42
IRRIGATION MACHINERY	ACRE	22.10	1.00	22.10
LAND (NET RENT)	ACRE	71.78	1.00	71.78
TOTAL FIXED COSTS				$ 102.62
5. TOTAL COSTS				$ 262.72
6. NET RETURNS				$ 112.88

LAND CHARGE BASED ON LANDLORD'S SHARE (1/4) OF GROSS INCOME LESS 1/4 OF FERTILIZER, GINNING, AND 50% OF IRRIG. FIXED COSTS. DEEP BREAK EVERY 10 YEARS.
PREPARED BY MARVIN SARTIN, TAEX, LUBBOCK, TEXAS PROJECTED 1977

COTTON, IRRIGATED, TEXAS HIGH PLAINS IV REGION
ESTIMATED COSTS AND RETURNS PER ACRE (SIDE ROLL SYSTEM)
HIGH LEVEL MGMT., (13 ACRE INCHES APPLIED)

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
PICKUP 1/2 TON	10	DEC	0.10	0.125	0.100	0.43	0.19
SHREDDER 4R HLM	3.92	JAN	1.00	0.233	0.155	0.74	1.25
TANDEM DISC HLM	75	JAN	1.00	0.0	0.131	0.01	0.16
PICKUP 1/2 TON	10	JAN	0.10	0.125	0.100	0.43	0.19
MOLDBOARD 6B HLM	2.82	FEB	0.90	0.381	0.254	1.57	1.85
PACKER HLM	88	FEB	0.90	0.0	0.233	0.00	0.08
PICKUP 1/2 TON	10	FEB	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	MAR	0.10	0.125	0.100	0.43	0.19
LISTER 8R HLM	2.90	APR	1.00	0.129	0.086	0.53	0.56
PICKUP 1/2 TON	10	APR	0.10	0.125	0.100	0.43	0.19
ROLLING CULT HLM	4.66	MAY	1.00	0.114	0.076	0.26	0.46
BED PLNTR 8R HLM	3.74	MAY	1.50	0.218	0.145	0.69	1.06
HERB SPR/DISCHLM	96	MAY	1.50	0.0	0.129	0.00	0.12
SANDFIGHTER HLM	5.86	MAY	1.00	0.111	0.074	0.20	0.30
PICKUP 1/2 TON	10	MAY	0.10	0.125	0.100	0.43	0.19
CULTIVATOR8R HLM	4.69	JUNE	2.00	0.219	0.146	0.50	0.81
PICKUP 1/2 TON	10	JUNE	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	JULY	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	AUG	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	SEPT	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	NOV	0.10	0.125	0.100	0.43	0.19
TOTALS				2.780	2.529	9.18	8.73

LAND CHARGE BASED ON LANDLORD'S SHARE (1/4) OF GROSS INCOME LESS 1/4 OF FERTILIZER, GINNING, AND 50% OF IRRIG. FIXED COSTS. DEEP BREAK EVERY 10 YEARS.
PREPARED BY MARVIN SARTIN, TAEX, LUBBOCK, TEXAS PROJECTED 1977

BUDGET IDENTIFICATION NUMBER--- 93 004401 450 0
ANNUAL CAPITAL MONTH 11

COTTON, IRRIGATED, TEXAS HIGH PLAINS IV REGION
ESTIMATED COSTS AND RETURNS PER ACRE (CENTER PIVOT SYSTEM)
TYPICAL MANAGEMENT (13 ACRE INCHES APPLIED)

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				$
COTTON LINT	LBS.	0.55	550.00	302.50
COTTONSEED	TON	95.00	0.39	37.05
TOTAL				$ 339.55
2. VARIABLE COSTS				
PREHARVEST				$
DEEP BREAK	ACRE	25.00	0.10	2.50
SEED	LBS.	0.32	22.50	7.20
FERT(60-40-0)	ACRE	14.90	1.00	14.90
HERBICIDE	ACRE	5.25	1.00	5.25
HAIL INSURANCE	DOL.	0.12	105.00	12.60
MACHINERY	ACRE	4.78	1.00	4.78
TRACTORS	ACRE	5.38	1.00	5.38
IRRIGATION MACHINERY	ACRE	28.47	1.00	28.47
LABOR(TRACTOR & MACHINERY)	HOUR	3.50	3.08	10.77
LABOR(IRRIGATION)	HOUR	3.50	0.65	2.27
OTHER LABOR	HOUR	2.25	3.00	6.75
INTEREST ON OP. CAP.	DOL.	0.10	43.14	4.31
SUBTOTAL, PRE-HARVEST				$ 105.19
HARVEST COSTS				$
GIN, BAG, TIES	CWT.	1.25	24.20	30.25
CUSTOM HARV&HAUL	CWT.	1.00	24.20	24.20
SUBTOTAL, HARVEST				$ 54.45
TOTAL VARIABLE COST				$ 159.64
3. INCOME ABOVE VARIABLE COSTS				$ 179.91
4. FIXED COSTS				$
MACHINERY	ACRE	4.86	1.00	4.86
TRACTORS	ACRE	5.39	1.00	5.39
IRRIGATION MACHINERY	ACRE	32.11	1.00	32.11
LAND (NET RENT)	ACRE	57.54	1.00	57.54
TOTAL FIXED COSTS				$ 99.90
5. TOTAL COSTS				$ 259.54
6. NET RETURNS				$ 80.00

LAND CHARGE BASED ON LANDLORD'S SHARE (1/4) OF GROSS INCOME LESS 1/4 OF FERTILIZER, GINNING, AND 50% OF IRRIG. FIXED COSTS. DEEP BREAK EVERY 10 YEARS.
PREPARED BY MARVIN SARTIN, TAEX, LUBBOCK, TEXAS PROJECTED 1977

COTTON, IRRIGATED, TEXAS HIGH PLAINS IV REGION
ESTIMATED COSTS AND RETURNS PER ACRE (CENTER PIVOT SYSTEM)
TYPICAL MANAGEMENT (13 ACRE INCHES APPLIED)

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL,OIL, LUB.,REP. PER ACRE	FIXED COSTS PER ACRE
PICKUP 1/2 TON	10	DEC	0.10	0.125	0.100	0.43	0.19
SHREDDER 4R TM	3,57	JAN	1.00	0.276	0.184	0.88	1.48
TANDEM DISC TM	40	JAN	1.00	0.0	0.157	0.01	0.19
PICKUP 1/2 TON	10	JAN	0.10	0.125	0.100	0.43	0.19
MOLDBOARD 6B TM	2,47	FEB	0.90	0.432	0.288	1.78	2.09
PACKER TM	53	FEB	0.90	0.0	0.276	0.00	0.09
PICKUP 1/2 TON	10	FEB	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	MAR	0.10	0.125	0.100	0.43	0.19
LISTER 8R TM	2,55	APR	1.00	0.172	0.115	0.71	0.75
PICKUP 1/2 TON	10	APR	0.10	0.125	0.100	0.43	0.19
ROLLING CULT TM	4,31	MAY	1.00	0.129	0.086	0.30	0.52
BED PLANTER8R TM	3,39	MAY	1.50	0.317	0.211	1.00	1.55
HERB SPR/DISC TM	61	MAY	1.50	0.0	0.236	0.01	0.22
SAND FIGHTER TM	5,51	MAY	1.00	0.118	0.078	0.21	0.32
PICKUP 1/2 TON	10	MAY	0.10	0.125	0.100	0.43	0.19
CULTIVATOR 8R TM	4,34	JUNE	2.00	0.258	0.172	0.59	0.96
PICKUP 1/2 TON	10	JUNE	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	JULY	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	AUG	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	SEPT	0.10	0.125	0.100	0.43	0.19
PICKUP 1/2 TON	10	OCT	0.10	0.125	0.100	0.43	0.19
TOTALS				3.077	2.904	10.16	10.25

LAND CHARGE BASED ON LANDLORD'S SHARE (1/4) OF GROSS INCOME LESS 1/4 OF FERTILIZER, GINNING, AND 50% OF IRRIG. FIXED COSTS. DEEP BREAK EVERY 10 YEARS.
PREPARED BY MARVIN SARTIN, TAEX, LUBBOCK, TEXAS PROJECTED 1977

BUDGET IDENTIFICATION NUMBER--- 93 004402 470 0
ANNUAL CAPITAL MONTH 11

COTTON, IRRIGATED, TEXAS HIGH PLAINS IV REGION
ESTIMATED COSTS AND RETURNS PER ACRE (CENTER PIVOT SYSTEM)
HIGH LEVEL MGMT., (13 ACRE INCHES APPLIED)

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				$
COTTON LINT	LBS.	0.55	600.00	330.00
COTTONSEED	TON	95.00	0.48	45.60
TOTAL				$ 375.60
2. VARIABLE COSTS				
PREHARVEST				$
DEEP BREAK	ACRE	25.00	0.10	2.50
SEED	LBS.	0.32	22.50	7.20
FERT(60-40-0)	ACRE	14.90	1.00	14.90
HERBICIDE	ACRE	5.25	1.00	5.25
HAIL INSURANCE	DOL.	0.12	105.00	12.60
MACHINERY	ACRE	4.76	1.00	4.76
TRACTORS	ACRE	4.42	1.00	4.42
IRRIGATION MACHINERY	ACRE	28.47	1.00	28.47
LABOR(TRACTOR & MACHINERY)	HOUR	3.50	2.78	9.73
LABOR(IRRIGATION)	HOUR	3.50	0.65	2.27
OTHER LABOR	HOUR	2.25	3.00	6.75
INTEREST ON OP. CAP.	DOL.	0.10	39.18	3.92
SUBTOTAL, PRE-HARVEST				$ 102.78
HARVEST COSTS				$
GIN, BAG, TIES	CWT.	1.25	26.40	33.00
CUSTOM HARV&HAUL	CWT.	1.00	26.40	26.40
SUBTOTAL, HARVEST				$ 59.40
TOTAL VARIABLE COST				$ 162.18
3. INCOME ABOVE VARIABLE COSTS				$ 213.42
4. FIXED COSTS				$
MACHINERY	ACRE	4.31	1.00	4.31
TRACTORS	ACRE	4.42	1.00	4.42
IRRIGATION MACHINERY	ACRE	32.11	1.00	32.11
LAND (NET RENT)	ACRE	67.36	1.00	67.36
TOTAL FIXED COSTS				$ 108.21
5. TOTAL COSTS				$ 270.39
6. NET RETURNS				$ 105.21

LAND CHARGE BASED ON LANDLORD'S SHARE (1/4) OF GROSS INCOME LESS 1/4 OF FERTILIZER, GINNING, AND 50 PERCENT OF IRRIGATION FIXED COSTS.
PREPARED BY MARVIN SARTIN, TAEX, LUBBOCK, TEXAS PROJECTED 1977