GRAIN SORGHUM, DRYLAND, TEXAS EDWARDS PLATEAU WESTERN REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
MBPLOW 4B	3.33	MAR	1.50	1.068	0.712	3.98	2.91
PICKUP	10	MAR	0.10	0.125	0.100	0.35	0.20
TANDEM DISC	1.43	APR	1.50	0.358	0.239	1.59	1.20
LISTER-PLANT 8R	1.61	APR	1.00	0.171	0.114	0.81	0.67
PICKUP	10	APR	0.10	0.125	0.100	0.35	0.20
ROLLING CULT. 8R	1.65	MAY	1.50	0.201	0.134	1.01	0.82
LISTER-PLANT 8R	1.61	MAY	1.25	0.214	0.143	1.01	0.84
PICKUP	10	MAY	0.10	0.125	0.100	0.35	0.20
BED KNIFE 8R	1.67	JUNE	2.00	0.268	0.179	1.29	0.99
PICKUP	10	JUNE	0.10	0.125	0.100	0.35	0.20
PICKUP	10	AUG	0.10	0.125	0.100	0.35	0.20
PICKUP	10	OCT	0.10	0.125	0.100	0.35	0.20
TOTALS				3.030	2.120	11.79	8.63

LAND CHARGE BASED ON LANDLORD'S SHARE OF GROSS (1/3) LESS
1/3 OF HAULING.
PREPARED BY GARY CONDRA, TAEX, FORT STOCKTON, TEXAS   PROJECTED 1977

BUDGET IDENTIFICATION NUMBER--- 73 009002 900 0
ANNUAL CAPITAL MONTH 10

GRAIN SORGHUM, DRYLAND, TEXAS EDWARDS PLATEAU WESTERN REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				$
GRAIN SORGHUM	CWT.	4.35	17.00	73.95
TOTAL				$ 73.95
2. VARIABLE COSTS				
PREHARVEST				$
SEED	CWT.	40.00	0.04	1.60
MACHINERY	ACRE	3.24	1.00	3.24
TRACTORS	ACRE	9.63	1.00	9.63
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	3.05	8.38
INTEREST ON OP. CAP.	DOL.	0.09	6.81	0.65
SUBTOTAL, PRE-HARVEST				$ 23.50
HARVEST COSTS				$
CUSTOM COMBINE	ACRE	10.00	1.00	10.00
CUSTOM HAULING	CWT.	0.15	17.00	2.55
SUBTOTAL, HARVEST				$ 12.55
TOTAL VARIABLE COST				$ 36.05
3. INCOME ABOVE VARIABLE COSTS				$ 37.90
4. FIXED COSTS				$
MACHINERY	ACRE	3.55	1.00	3.55
TRACTORS	ACRE	5.91	1.00	5.91
LAND (NET RENT)	ACRE	23.56	1.00	23.56
TOTAL FIXED COSTS				$ 33.02
5. TOTAL COSTS				$ 69.06
6. NET RETURNS				$ 4.89

LAND CHARGE BASED ON LANDLORD'S SHARE OF GROSS (1/3) LESS 1/3 OF FERTILIZING AND HAULING.

PREPARED BY GARY CONDRA, TAEX, FORT STOCKTON, TEXAS   PROJECTED 1977

GRAIN SORGHUM, DRYLAND, TEXAS EDWARDS PLATEAU WESTERN REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
MBPLOW 4B	1.33	MAR	1.50	1.068	0.712	4.99	3.67
PICKUP	10	MAR	0.10	0.125	0.100	0.35	0.20
TANDEM DISC	1.43	APR	1.50	0.358	0.239	1.59	1.20
LISTER-PLANT 8R	1.61	APR	1.50	0.257	0.171	1.22	1.01
PICKUP	10	APR	0.10	0.125	0.100	0.35	0.20
ROLLING CULT. 8R	1.65	MAY	1.00	0.134	0.089	0.67	0.55
LISTER-PLANT 8R	1.61	MAY	1.25	0.214	0.143	1.01	0.84
PICKUP	10	MAY	0.10	0.125	0.100	0.35	0.20
BED KNIFE 8R	1.67	JUNE	2.00	0.268	0.179	1.29	0.99
PICKUP	10	JUNE	0.10	0.125	0.100	0.35	0.20
PICKUP	10	AUG	0.10	0.125	0.100	0.35	0.20
PICKUP	10	OCT	0.10	0.125	0.100	0.35	0.20
TOTALS				3.049	2.132	12.87	9.45

LAND CHARGE BASED ON LANDLORD'S SHARE OF GROSS (1/3) LESS 1/3 OF FERTILIZING AND HAULING.
PREPARED BY GARY CONDRA, TAEX, FORT STOCKTON, TEXAS PROJECTED 1977

BUDGET IDENTIFICATION NUMBER--- 73 009001 900 0
ANNUAL CAPITAL MONTH 10

GRAIN SORGHUM, IRRIGATED, TEXAS EDWARDS PLATEAU WESTERN REGION
ESTIMATED COSTS AND RETURNS PER ACRE (FURROW)
TYPICAL MGMT., (PREPLANT PLUS 1 POSTPLANT)

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				$
GRAIN SORGHUM	CWT.	4.35	30.00	130.50
TOTAL				$ 130.50
2. VARIABLE COSTS				
PREHARVEST				$
SEED	CWT.	40.00	0.06	2.40
FERT(60-0-0)	ACRE	7.20	1.00	7.20
MACHINERY	ACRE	4.26	1.00	4.26
TRACTORS	ACRE	8.12	1.00	8.12
IRRIGATION MACHINERY	ACRE	8.10	1.00	8.10
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	3.30	9.07
LABOR(IRRIGATION)	HOUR	2.75	2.00	5.50
INTEREST ON OP. CAP.	DOL.	0.09	15.36	1.46
SUBTOTAL, PRE-HARVEST				$ 46.11
HARVEST COSTS				$
CUSTOM COMBINE	ACRE	10.00	1.00	10.00
CUSTOM HAUL	CWT.	0.15	30.00	4.50
SUBTOTAL, HARVEST				$ 14.50
TOTAL VARIABLE COST				$ 60.61
3. INCOME ABOVE VARIABLE COSTS				$ 69.89
4. FIXED COSTS				$
MACHINERY	ACRE	4.19	1.00	4.19
TRACTORS	ACRE	4.88	1.00	4.88
IRRIGATION MACHINERY	ACRE	9.40	1.00	9.40
LAND (NET RENT)	ACRE	35.20	1.00	35.20
TOTAL FIXED COSTS				$ 53.67
5. TOTAL COSTS				$ 114.28
6. NET RETURNS				$ 16.22

LAND CHARGE BASED ON LANDLORD'S SHARE OF GROSS (1/3) LESS 1/3 OF FERTILIZER, INSECTICIDE, HAULING AND 50 PCT. OF IRRIG. FIXED COSTS.
PREPARED BY GARY CONDRA, TAEX, FORT STOCKTON, TEXAS PROJECTED 1977

GRAIN SORGHUM, IRRIGATED, TEXAS EDWARDS PLATEAU WESTERN REGION
ESTIMATED COSTS AND RETURNS PER ACRE (FURROW)
TYPICAL MGMT., (PREPLANT PLUS 1 POSTPLANT)

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL,OIL, LUB.,REP. PER ACRE	FIXED COSTS PER ACRE
SHREDDER 4R	1,47	DEC	1.00	0.245	0.163	1.15	0.97
TANDEM DISC	43	DEC	1.00	0.0	0.159	0.06	0.19
PICKUP	10	DEC	0.10	0.125	0.100	0.35	0.20
PICKUP	10	JAN	0.10	0.125	0.100	0.35	0.20
MBPLOW 4B	1,33	FEB	1.00	0.712	0.475	3.32	2.45
PICKUP	10	FEB	0.10	0.125	0.100	0.35	0.20
FERT.APPLI.RENTD	5,86	MAR	1.00	0.097	0.064	0.12	0.07
TANDEM DISC	3,43	MAR	1.00	0.239	0.159	0.84	0.63
PICKUP	10	MAR	0.10	0.125	0.100	0.35	0.20
LISTER, 8-R	1,59	APR	1.00	0.171	0.114	0.79	0.61
PICKUP	10	APR	0.10	0.125	0.100	0.35	0.20
ROLLING CULT. 8R	3,65	MAY	1.00	0.134	0.089	0.55	0.45
PICKUP	10	MAY	0.10	0.125	0.100	0.35	0.20
BED PLANTER	1,63	MAY	1.25	0.214	0.143	0.97	0.74
PICKUP	10	JUNE	0.10	0.125	0.100	0.35	0.20
ROLLIG CULT(6R)	3,31	JULY	2.00	0.362	0.241	1.44	1.16
PICKUP	10	AUG	0.10	0.125	0.100	0.35	0.20
PICKUP	10	OCT	0.10	0.125	0.100	0.35	0.20
TOTALS				3.298	2.508	12.38	9.07

LAND CHARGE BASED ON LANDLORD'S SHARE OF GROSS (1/3) LESS 1/3 OF FERTILIZER, INSECTICIDE, HAULING AND 50 PCT. OF IRRIG. FIXED COSTS.
PREPARED BY GARY CONDRA, TAEX, FORT STOCKTON, TEXAS   PROJECTED 1977

BUDGET IDENTIFICATION NUMBER--- 73 009302 920 0
ANNUAL CAPITAL MONTH 10

GRAIN SORGHUM, IRRIGATED, TEXAS EDWARDS PLATEAU WESTERN REGION
ESTIMATED COSTS AND RETURNS PER ACRE (FURROW)
HIGH LEVEL MGMT., (PREPLANT PLUS ONE POSTPLANT)

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				$
GRAIN SORGHUM	CWT.	4.35	35.00	152.25
TOTAL				$ 152.25
2. VARIABLE COSTS				
PREHARVEST				$
SEED	CWT.	40.00	0.05	2.00
FERT(60-20-0)	ACRE	10.20	1.00	10.20
SCOUTING	ACRE	2.00	1.00	2.00
MACHINERY	ACRE	4.56	1.00	4.56
TRACTORS	ACRE	7.70	1.00	7.70
IRRIGATION MACHINERY	ACRE	8.10	1.00	8.10
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	3.23	8.89
LABOR(IRRIGATION)	HOUR	2.75	2.00	5.50
INTEREST ON OP. CAP.	DOL.	0.09	18.12	1.72
SUBTOTAL, PRE-HARVEST				$ 50.67
HARVEST COSTS				$
CUSTOM COMBINE	ACRE	10.00	1.00	10.00
CUSTOM HAUL	CWT.	0.15	35.00	5.25
SUBTOTAL, HARVEST				$ 15.25
TOTAL VARIABLE COST				$ 65.92
3. INCOME ABOVE VARIABLE COSTS				$ 86.33
4. FIXED COSTS				$
MACHINERY	ACRE	4.31	1.00	4.31
TRACTORS	ACRE	4.64	1.00	4.64
IRRIGATION MACHINERY	ACRE	9.40	1.00	9.40
LAND (NET RENT)	ACRE	41.14	1.00	41.14
TOTAL FIXED COSTS				$ 59.49
5. TOTAL COSTS				$ 125.42
6. NET RETURNS				$ 26.83

LAND CHARGE BASED ON LANDLORD'S SHARE OF GROSS (1/3) LESS 1/3 OF FERTILIZER, INSECTICIDE, HAULING AND 50 PCT. OF IRRIG. FIXED COSTS.
PREPARED BY GARY CONDRA, TAEX, FORT STOCKTON, TEXAS   PROJECTED 1977

GRAIN SORGHUM, IRRIGATED, TEXAS EDWARDS PLATEAU WESTERN REGION
ESTIMATED COSTS AND RETURNS PER ACRE (FURROW)
HIGH LEVEL MGMT., (PREPLANT PLUS ONE POSTPLANT)

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL,OIL, LUB.,REP. PER ACRE	FIXED COSTS PER ACRE
SHREDDER 4R	1,47	DEC	1.00	0.245	0.163	1.15	0.97
TANDEM DISC	43	DEC	1.00	0.0	0.159	0.06	0.19
PICKUP	10	DEC	0.10	0.125	0.100	0.35	0.20
PICKUP	10	JAN	0.10	0.125	0.100	0.35	0.20
MBPLOW 4B	1,33	FEB	1.00	0.712	0.475	3.32	2.45
TANDEM DISC	3,43	FEB	1.00	0.239	0.159	0.84	0.63
PICKUP	10	FEB	0.10	0.125	0.100	0.35	0.20
LISTER, 8-R	1,59	MAR	1.00	0.171	0.114	0.79	0.61
PICKUP	10	MAR	0.10	0.125	0.100	0.35	0.20
ROLLING CULT, 8R	3,65	APR	1.00	0.134	0.089	0.55	0.45
PICKUP	10	APR	0.10	0.125	0.100	0.35	0.20
BED PLANTER	1,63	MAY	1.25	0.214	0.143	0.97	0.74
PICKUP	10	MAY	0.10	0.125	0.100	0.35	0.20
ROLLING CULT. 8R	3,65	JUNE	2.00	0.268	0.179	1.10	0.91
PICKUP	10	JUNE	0.10	0.125	0.100	0.35	0.20
PICKUP	10	JULY	0.10	0.125	0.100	0.35	0.20
PICKUP	10	SEPT	0.10	0.125	0.100	0.35	0.20
PICKUP	10	OCT	0.10	0.125	0.100	0.35	0.20
TOTALS				3.232	2.481	12.26	8.95

LAND CHARGE BASED ON LANDLORD'S SHARE OF GROSS (1/3) LESS 1/3 OF FERTILIZER, INSECTICIDE, HAULING AND 50 PCT. OF IRRIG. FIXED COSTS.
PREPARED BY GARY CONDRA, TAEX, FORT STOCKTON, TEXAS PROJECTED 1977

BUDGET IDENTIFICATION NUMBER--- 73 003901 920 0
ANNUAL CAPITAL MONTH 10

WHEAT, DRYLAND, TEXAS EDWARDS PLATEAU WESTERN REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				$
GRAZING	HD-M	6.00	1.00	6.00
WHEAT	CWT.	4.80	10.80	51.84
TOTAL				$ 57.84
2. VARIABLE COSTS				
PREHARVEST				$
SEED	BU.	6.50	0.70	4.55
HAIL INSURANCE	ACRE	2.50	1.00	2.50
MACHINERY	ACRE	2.70	1.00	2.70
TRACTORS	ACRE	3.26	1.00	3.26
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	1.77	4.86
INTEREST ON OP. CAP.	DOL.	0.09	8.51	0.81
SUBTOTAL, PRE-HARVEST				$ 18.67
HARVEST COSTS				$
CUSTOM COMBINE	ACRE	10.00	1.00	10.00
CUSTOM HAUL	BU.	0.15	18.00	2.70
SUBTOTAL, HARVEST				$ 12.70
TOTAL VARIABLE COST				$ 31.37
3. INCOME ABOVE VARIABLE COSTS				$ 26.47
4. FIXED COSTS				$
MACHINERY	ACRE	2.24	1.00	2.24
TRACTORS	ACRE	1.93	1.00	1.93
LAND (NET RENT)	ACRE	1.09	1.00	1.09
TOTAL FIXED COSTS				$ 5.26
5. TOTAL COSTS				$ 36.63
6. NET RETURNS				$ 21.21

LAND CHARGE BASED ON LANDLORD'S SHARE OF GROSS (1/3) LESS 1/3 OF HAULING.
PREPARED BY GARY CONDRA, TAEX, FORT STOCKTON, TEXAS   PROJECTED 1977

WHEAT, DRYLAND, TEXAS EDWARDS PLATEAU WESTERN REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
TANDEM DISC	3,43	JULY	1.00	0.239	0.159	0.84	0.63
CHISEL	1,35	JULY	0.50	0.145	0.097	0.63	0.45
PICKUP	10	JULY	0.10	0.125	0.100	0.35	0.20
TANDEM DISC	1,43	AUG	1.00	0.239	0.159	1.06	0.80
PICKUP	10	AUG	0.10	0.125	0.100	0.35	0.20
GRAIN DRILL	3,45	SEPT	1.00	0.269	0.179	0.99	0.90
PICKUP	10	SEPT	0.10	0.125	0.100	0.35	0.20
PICKUP	10	NOV	0.10	0.125	0.100	0.35	0.20
PICKUP	10	JAN	0.10	0.125	0.100	0.35	0.20
PICKUP	10	MAR	0.10	0.125	0.100	0.35	0.20
PICKUP	10	MAY	0.10	0.125	0.100	0.35	0.20
TOTALS				1.767	1.294	5.95	4.17

LAND CHARGE BASED ON LANDLORD'S SHARE OF GROSS (1/3) LESS 1/3 OF HAULING.
PREPARED BY GARY CONDRA, TAEX, FORT STOCKTON, TEXAS PROJECTED 1977

BUDGET IDENTIFICATION NUMBER--- 76 009002 900 0
ANNUAL CAPITAL MONTH 5

WHEAT, DRYLAND, TEXAS EDWARDS PLATEAU WESTERN REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				$
GRAZING	HD-M	6.00	1.00	6.00
WHEAT	CWT.	4.80	13.20	63.36
TOTAL				$ 69.36
2. VARIABLE COSTS				
PREHARVEST				$
SEED	BU.	6.50	0.70	4.55
HAIL INSURANCE	ACRE	3.50	1.00	3.50
MACHINERY	ACRE	2.70	1.00	2.70
TRACTORS	ACRE	3.73	1.00	3.73
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	1.77	4.86
INTEREST ON OP. CAP.	DOL.	0.09	9.53	0.91
SUBTOTAL, PRE-HARVEST				$ 20.24
HARVEST COSTS				$
CUSTOM COMBINE	ACRE	10.00	1.00	10.00
CUSTOM HAUL	CWT.	0.15	13.20	1.98
SUBTOTAL, HARVEST				$ 11.98
TOTAL VARIABLE COST				$ 32.22
3. INCOME ABOVE VARIABLE COSTS				$ 37.14
4. FIXED COSTS				$
MACHINERY	ACRE	2.24	1.00	2.24
TRACTORS	ACRE	2.29	1.00	2.29
LAND (NET RENT)	ACRE	22.24	1.00	22.24
TOTAL FIXED COSTS				$ 26.77
5. TOTAL COSTS				$ 58.99
6. NET RETURNS				$ 10.37

LAND CHARGE BASED ON LANDLORD'S SHARE OF GROSS (1/3) LESS 1/3 OF FERTILIZER AND HAULING.
PREPARED BY GARY CONDRA, TAEX, FORT STOCKTON, TEXAS PROJECTED 1977

WHEAT, DRYLAND, TEXAS EDWARDS PLATEAU WESTERN REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
TANDEM DISC	1.43	JULY	1.00	0.239	0.159	1.06	0.80
CHISEL	1.35	JULY	0.50	0.145	0.097	0.63	0.45
PICKUP	10	JULY	0.10	0.125	0.100	0.35	0.20
TANDEM DISC	1.43	AUG	1.00	0.239	0.159	1.06	0.80
PICKUP	10	AUG	0.10	0.125	0.100	0.35	0.20
GRAIN DRILL	1.45	SEPT	1.00	0.269	0.179	1.24	1.09
PICKUP	10	SEPT	0.10	0.125	0.100	0.35	0.20
PICKUP	10	NOV	0.10	0.125	0.100	0.35	0.20
PICKUP	10	JAN	0.10	0.125	0.100	0.35	0.20
PICKUP	10	MAR	0.10	0.125	0.100	0.35	0.20
PICKUP	10	MAY	0.10	0.125	0.100	0.35	0.20
TOTALS				1.767	1.294	6.43	4.53

LAND CHARGE BASED ON LANDLORD'S SHARE OF GROSS (1/3) LESS 1/3 OF FERTILIZER AND HAULING.
PREPARED BY GARY CONDRA, TAEX, FORT STOCKTON, TEXAS PROJECTED 1977

BUDGET IDENTIFICATION NUMBER--- 76 009001 900 0
ANNUAL CAPITAL MONTH 5

WHEAT, IRRIGATED, TEXAS EDWARDS PLATEAU WESTERN REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				$
GRAZING	HD-M	6.00	5.00	30.00
WHEAT	CWT.	4.80	21.00	100.80
TOTAL				$ 130.80
2. VARIABLE COSTS				
PREHARVEST				$
SEED	BU.	6.50	1.50	9.75
FERT(80-40-0)	ACRE	15.00	1.00	15.00
HAIL INSURANCE	ACRE	10.00	1.00	10.00
MACHINERY	ACRE	3.29	1.00	3.29
TRACTORS	ACRE	5.78	1.00	5.78
IRRIGATION MACHINERY	ACRE	10.53	1.00	10.53
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	2.45	6.74
LABOR(IRRIGATION)	HOUR	2.75	2.60	7.15
INTEREST ON OP. CAP.	DOL.	0.09	38.99	3.70
SUBTOTAL, PRE-HARVEST				$ 71.95
HARVEST COSTS				$
CUSTOM COMBINE	ACRE	10.00	1.00	10.00
CUSTOM HAUL	CWT.	0.15	21.00	3.15
SUBTOTAL, HARVEST				$ 13.15
TOTAL VARIABLE COST				$ 85.10
3. INCOME ABOVE VARIABLE COSTS				$ 45.70
4. FIXED COSTS				$
MACHINERY	ACRE	2.87	1.00	2.87
TRACTORS	ACRE	3.55	1.00	3.55
IRRIGATION MACHINERY	ACRE	12.22	1.00	12.22
LAND (NET RENT)	ACRE	33.17	1.00	33.17
TOTAL FIXED COSTS				$ 51.81
5. TOTAL COSTS				$ 136.90
6. NET RETURNS				$ -6.10

LAND CHARGE BASED ON LANDLORD'S SHARE OF GROSS (1/3) LESS 1/3 OF FERTILIZING, HAULING, AND 50 PCT. OF IRRIG. FIXED COSTS.

PREPARED BY GARY CONDRA, TAEX, FORT STOCKTON, TEXAS   PROJECTED 1977