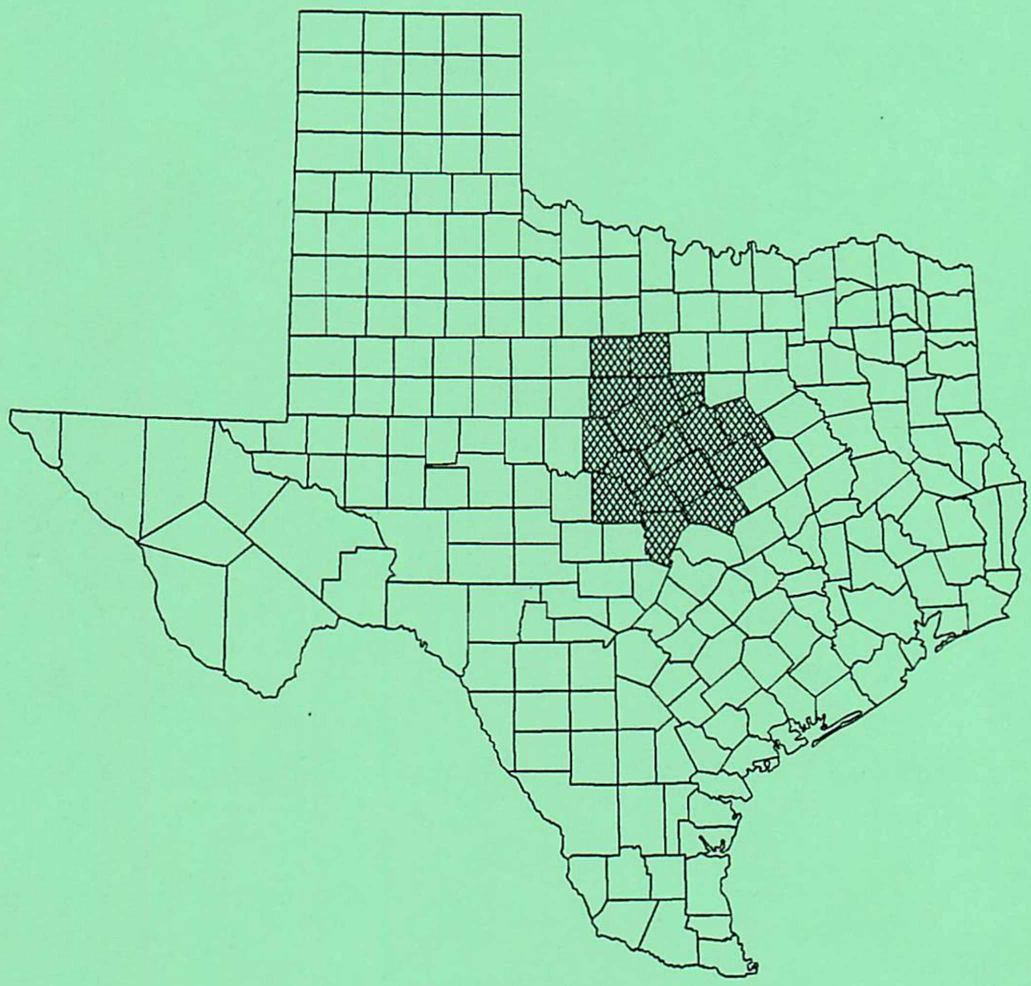
B-1241(L08)

TEXAS AGRICULTURAL EXTENSION SERVICE . THE TEXAS A&M UNIVERSITY SYSTEM
Zerle L. Carpenter, Director . College Station, Texas

TEXAS LIVESTOCK ENTERPRISE BUDGETS

CENTRAL TEXAS DISTRICT

Projected for 1992



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150 - 12-91, New

COW-CALF PRODUCTION
Central Texas District (8)
1992 Projected Costs and Returns per Head

PRODUCTION Description		Quantity		Unit	$ / Unit	Return	Your Estimate
CULL COWS	BEEF	0.10Hd	9.000	cwt.	47.5000	42.75	
HEIFER CALVES		0.28Hd	4.500	cwt.	85.0000	107.10	
STEER CALVES		0.40Hd	4.800	cwt.	95.0000	182.40	
Total GROSS Income						332.25	

OPERATING INPUT or CUSTOM OPERATION Description		Input Use	Unit	$ / Unit	Cost	Your Estimate
COASTAL PASTURE		1.150	acre	52.000	59.80	
CUBES		1.500	cwt.	9.200	13.80	
HAY		10.000	cwt.	3.000	30.00	
MARKETING	CALF	0.780	head	9.750	7.61	
MISCELLANEOUS	CALF	1.000	head	7.500	7.50	
PASTURE	NATIVE	4.600	acre	1.400	6.44	
SALT & MINERALS	COW-CALF	0.420	cwt.	19.700	8.27	
VET. MEDICINE	COW-CALF	1.000	head	6.000	6.00	
Fuel					5.81	
Lube					0.58	
Repair					3.57	
Total OPERATING INPUT and CUSTOM OPERATION Costs					149.38	
Residual returns to capital, ownership labor, land, management, and profit					182.87	

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	Your Estimate
Interest - IT Borrowed	1040.379	Dol.	0.113	117.55	
Interest - OC Borrowed	40.010	Dol.	0.100	4.00	
Total CAPITAL INVESTMENT Costs				121.55	
Residual returns to ownership, labor, land, management, and profit				61.32	

OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost	Your Estimate
Machinery and Equipment	36.89	
Livestock	14.22	
Total OWNERSHIP Costs	51.11	
Residual returns to labor, land, management, and profit	10.21	

LABOR COST Description	Input Use	Unit	Average Rate	Cost	Your Estimate
Machinery and Equipment	3.153	Hr.	5.500	17.34	
Other	4.950	Hr.	5.500	27.23	
Total LABOR Costs				44.57	
Residual returns to land, management, and profit				-34.36	

LAND COST Description	Input Use	Unit	Rate of Return	Cost	Your Estimate
COASTAL PASTURE Annual Lease	1.150	Acre	19.000	21.85	
PASTURE, NATIVE Annual Lease	4.600	Acre	6.000	27.60	
Total LAND Costs				49.45	
Residual returns to management and profit				-83.81	

-WARNING- No Management Cost Specified

Residual returns to profit	-83.81	
Total Projected Cost of Production	416.06	

50 cow herd, 2 bulls, 80% calf crop, 12% replacement, 2% death loss, replacements raised.

*Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation. These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.

Projections for Planning Purposes Only
Not to be Used without Updating after October 24, 1992.

Cow-Calf Production
Central Texas District (8)
1992 Projected Costs and Returns per Head

GROSS INCOME Description			Quantity	Unit	$ / Unit	Total	Your Estimate
CULL COWS	BEEF	0.10Hd	9.000	cwt.	47.5000	42.75	
HEIFER CALVES		0.28Hd	4.500	cwt.	85.0000	107.10	
STEER CALVES		0.40Hd	4.800	cwt.	95.0000	182.40	
Total GROSS Income						332.25	

VARIABLE COST Description		Total	Your Estimate
BARN		0.80	
COASTAL PASTURE		59.80	
CUBES		13.80	
FENCE		1.84	
HAY		30.00	
Interest - OC Borrowed		4.00	
LIVESTOCK LABOR		27.23	
LOT FENCE		1.43	
MARKETING	CALF	7.61	
MISCELLANEOUS	CALF	7.50	
PASTURE	NATIVE	6.44	
PICKUP TRUCK	3/4 TON	23.01	
POND		0.23	
SALT & MINERALS	COW-CALF	8.27	
VET. MEDICINE	COW-CALF	6.00	
Total VARIABLE COST		197.95	

GROSS INCOME minus VARIABLE COST 134.30

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	82.26	
Livestock		86.40	
Land	Acre	49.45	
Total FIXED Cost		218.11	
Total of ALL Cost		416.06	
NET PROJECTED RETURNS		-83.81	

50 cow herd, 2 bulls, 80% calf crop, 12% replacement, 2% death loss, replacements raised.

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STOCKER CALF PRODUCTION

Central Texas District (8), Western*
1992 Projected Costs and Returns per Head

PRODUCTION Description		Quantity	Unit	$ / Unit	Return	Your Estimate
FEEDER STEERS	0.97Hd	6.300	cwt.	84.0000	513.32	
Total GROSS Income					513.32	

OPERATING INPUT or CUSTOM OPERATION Description		Input Use	Unit	$ / Unit	Cost	Your Estimate
GRAIN SUPPL.	STOCKER	1.000	cwt.	7.500	7.50	
HAY	STOCKER	0.840	cwt.	3.000	2.52	
PASTURE	NATIVE	1.000	acre	1.400	1.40	
SALES COMMISSION	STOCKER	0.970	head	14.250	13.82	
SALT & MINERALS	STOCKER	0.200	cwt.	15.300	3.06	
SMALL GRAINS	PASTURE*	1.360	acre	42.000	57.12	
STOCKER STEERS	425	4.250	cwt.	103.000	437.75	
VET. MEDICINE	STOCKER	1.000	head	5.000	5.00	
Fuel					1.39	
Lube					0.14	
Repair					0.34	
Total OPERATING INPUT and CUSTOM OPERATION Costs					530.04	
Residual returns to capital, ownership labor, land, management, and profit					-16.72	

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	Your Estimate
Interest - IT Borrowed	57.771	Dol.	0.113	6.53	
Interest - OC Borrowed	321.635	Dol.	0.100	32.16	
Total CAPITAL INVESTMENT Costs				38.69	
Residual returns to ownership, labor, land, management, and profit				-55.41	

OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost	Your Estimate
Machinery and Equipment	8.00	
Total OWNERSHIP Costs	8.00	
Residual returns to labor, land, management, and profit	-63.41	

LABOR COST Description	Input Use	Unit	Average Rate	Cost	Your Estimate
Machinery and Equipment	0.667	Hr.	5.500	3.67	
Other	1.300	Hr.	5.500	7.15	
Total LABOR Costs				10.82	
Residual returns to land, management, and profit				-74.23	

LAND COST Description		Input Use	Unit	Rate of Return	Cost	Your Estimate
PASTURE RENT	NATIVE W					
Annual Lease		0.100	Acre	6.000	0.60	
SMALL GRAINS	PASTURE					
Annual Lease		1.360	Acre	15.000	20.40	
Total LAND Costs					21.00	
Residual returns to management and profit					-95.23	

-WARNING- No Management Cost Specified

Residual returns to profit	-95.23	
Total Projected Cost of Production	608.55	

* Intended for western portion of Central Texas Extension district.
100 steer unit, 205 pounds gain/stocker, stocking rate: 1.3 acres/head, small grain winter pasture, November-February, 2% death loss.

Projections for Planning Purposes Only
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Stocker Calf Production
Central Texas District (8), Western*
1992 Projected Costs and Returns per Head

GROSS INCOME Description		Quantity	Unit	$ / Unit	Total	Your Estimate
FEEDER STEERS	0.97Hd	6.300	cwt.	84.0000	513.32	
Total GROSS Income					513.32	

VARIABLE COST Description		Total	Your Estimate
GRAIN SUPPL.	STOCKER	7.50	
HAY	STOCKER	2.52	
HAY RACKS		0.04	
Interest - OC Borrowed		32.16	
LIVESTOCK LABOR		7.15	
PASTURE	NATIVE	1.40	
PICKUP TRUCK	3/4 TON	5.49	
SALES COMMISSION	STOCKER	13.82	
SALT & MINERALS	STOCKER	3.06	
SMALL GRAINS	PASTURE*	57.12	
STOCKER STEERS	425	437.75	
VET. MEDICINE	STOCKER	5.00	
Total VARIABLE COST		573.02	

Break-Even Price, Total Variable Cost $ 93.76 per cwt. of FEEDER STEERS

	Total	Your Estimate
GROSS INCOME minus VARIABLE COST	-59.70	

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	14.53	
Land	Acre	21.00	
Total FIXED Cost		35.53	

Break-Even Price, Total Cost $ 99.58 per cwt. of FEEDER STEERS

	Total	Your Estimate
Total of ALL Cost	608.55	
NET PROJECTED RETURNS	-95.23	

* Intended for western portion of Central Texas Extension district.
100 steer unit, 205 pounds gain/stocker, stocking rate: 1.3 acres/head, small grain winter pasture, November-February, 2% death loss.

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STOCKER CALF PRODUCTION

Central Texas District (8), Eastern*
1992 Projected Costs and Returns per Head

PRODUCTION Description		Quantity	Unit	$ / Unit	Return	Your Estimate
FEEDER STEERS	0.98Hd	6.500	cwt.	84.0000	535.08	
Total GROSS Income					535.08	
OPERATING INPUT or CUSTOM OPERATION Description		Input Use	Unit	$ / Unit	Cost	
GRAIN SUPPL.	STOCKER	1.000	cwt.	7.500	7.50	
HAY	STOCKER	0.840	cwt.	3.000	2.52	
PASTURE	NATIVE	0.100	acre	1.400	0.14	
SALES COMMISSION	STOCKER	0.980	head	14.250	13.97	
SALT & MINERALS	STOCKER	0.200	cwt.	15.300	3.06	
SMALL GRAINS	PASTURE	1.000	acre	60.000	60.00	
STOCKER STEERS		3.750	cwt.	111.000	416.25	
VET. MEDICINE	STOCKER	1.000	head	5.000	5.00	
Fuel					1.39	
Lube					0.14	
Repair					0.34	
Total OPERATING INPUT and CUSTOM OPERATION Costs					510.30	
Residual returns to capital, ownership labor, land, management, and profit					24.78	
CAPITAL INVESTMENT Description		Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed		57.771	Dol.	0.113	6.53	
Interest - OC Borrowed		317.793	Dol.	0.100	31.78	
Total CAPITAL INVESTMENT Costs					38.31	
Residual returns to ownership, labor, land, management, and profit					-13.53	
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)					Cost	
Machinery and Equipment					8.00	
Total OWNERSHIP Costs					8.00	
Residual returns to labor, land, management, and profit					-21.53	
LABOR COST Description		Input Use	Unit	Average Rate	Cost	
Machinery and Equipment		0.667	Hr.	5.500	3.67	
Other		1.300	Hr.	5.500	7.15	
Total LABOR Costs					10.82	
Residual returns to land, management, and profit					-32.35	
LAND COST Description		Input Use	Unit	Rate of Return	Cost	
PASTURE RENT	NATIVE					
Annual Lease		0.100	Acre	8.000	0.80	
SMALL GRAINS	MACH. FC					
Annual Lease		1.000	Acre	35.000	35.00	
Total LAND Costs					35.80	
Residual returns to management and profit					-68.15	

-WARNING- No Management Cost Specified

Residual returns to profit	-68.15	
Total Projected Cost of Production	603.23	

* Intended for eastern portion of Central Texas Extension district.
50 steer unit, 300 pounds gain/stocker, stocking rate: 1.0 acres/head, small grain winter pasture, December-May, 2% death loss.

Projections for Planning Purposes Only
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Stocker Calf Production
Central Texas District (8), Eastern*
1992 Projected Costs and Returns per Head

GROSS INCOME Description		Quantity	Unit	$ / Unit	Total	Your Estimate
FEEDER STEERS	0.98Hd	6.500	cwt.	84.0000	535.08	
Total GROSS Income					535.08	

VARIABLE COST Description		Total	Your Estimate
GRAIN SUPPL.	STOCKER	7.50	
HAY	STOCKER	2.52	
HAY RACKS		0.04	
Interest - OC Borrowed		31.78	
LIVESTOCK LABOR		7.15	
PASTURE	NATIVE	0.14	
PICKUP TRUCK	3/4 TON	5.49	
SALES COMMISSION	STOCKER	13.97	
SALT & MINERALS	STOCKER	3.06	
SMALL GRAINS	PASTURE	60.00	
STOCKER STEERS		416.25	
VET. MEDICINE	STOCKER	5.00	
Total VARIABLE COST		552.90	

Break-Even Price, Total Variable Cost $ 86.79 per cwt. of FEEDER STEERS

GROSS INCOME minus VARIABLE COST -17.82

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	14.53	
Land	Acre	35.80	
Total FIXED Cost		50.33	

Break-Even Price, Total Cost $ 94.69 per cwt. of FEEDER STEERS

Total of ALL Cost	603.23	
NET PROJECTED RETURNS	-68.15	

* Intended for eastern portion of Central Texas Extension district.
50 steer unit, 300 pounds gain/stocker, stocking rate: 1.0 acres/head, small grain winter pasture, December-May, 2% death loss.

Projections for Planning Purposes Only
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DAIRY PRODUCTION, LACTATING COW (WITH SILAGE)

Central Texas District (8)
1992 Projected Costs and Returns per Head

PRODUCTION Description			Quantity	Unit	$ / Unit	Return	Your Estimate
BULL	DAIRY		0.010	head	1000.0000	10.00	
BULL CALVES	DAIRY		0.430	head	75.0000	32.25	
CULL COWS	DAIRY	0.22Hd	13.000	cwt.	47.5000	135.85	
HEIFER CALVES	DAIRY		0.020	head	100.0000	2.00	
MILK			167.300	cwt.	13.1000	2191.63	
Total GROSS Income						2371.73	

OPERATING INPUT or CUSTOM OPERATION Description		Input Use	Unit	$ / Unit	Cost	
BREEDING	DAIRY	1.000	head	6.000	6.00	
GRAIN MIX	W/S	76.000	cwt.	7.500	570.00	
HAY	DAIRY	55.500	cwt.	4.350	241.43	
MGMT. RECORDS		1.000	head	18.000	18.00	
MISCELLANEOUS	DAIRY	1.000	head	20.000	20.00	
SALES COMMISSION	DAIRY	1.000	head	7.850	7.85	
SILAGE		3.750	ton	25.000	93.75	
SUPPLIES	DAIRY	1.000	head	68.000	68.00	
UTILITIES		1.000	head	74.500	74.50	
VET. MEDICINE	DAIRY	1.000	head	33.000	33.00	
HAULING	MILK	167.300	cwt.	0.740	123.80	
Fuel					14.29	
Lube					1.43	
Repair					8.02	
Total OPERATING INPUT and CUSTOM OPERATION Costs					1280.06	

Residual returns to capital, ownership labor, land, management, and profit	1091.66

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Equity	1881.242	Dol.	0.075	141.07	
Interest - IT Borrowed	1248.556	Dol.	0.113	141.07	
Interest - OC Borrowed	1.555	Dol.	0.100	0.16	
Total CAPITAL INVESTMENT Costs				282.30	

Residual returns to ownership, labor, land, management, and profit.	809.36

OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost	
Machinery and Equipment	158.82	
Livestock	74.50	
Total OWNERSHIP Costs	233.32	
Residual returns to labor, land, management, and profit	576.04	

LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	6.985	Hr.	5.582	38.99	
Other	34.615	Hr.	5.600	193.84	
Total LABOR Costs				232.83	
Residual returns to land, management, and profit				343.21	

LAND COST Description		Input Use	Unit	Rate of Return	Cost	
PASTURE RENT	DAIRY					
Annual Lease		1.750	Acre	8.000	14.00	
Total LAND Costs					14.00	
Residual returns to management and profit					329.21	

-WARNING- No Management Cost Specified

Residual returns to profit	329.21	
Total Projected Cost of Production	2042.52	

150 cow dairy, 16,730 pounds production per cow, 300 day lactating period, barn is double six herringbone, feeding outside milking parlor, 25% replacement.

Projections for Planning Purposes Only
Not to be Used without Updating after October 24, 1992.

Dairy Production, Lactating Cow (with Silage)
Central Texas District (8)
1992 Projected Costs and Returns per Head

GROSS INCOME Description			Quantity	Unit	$ / Unit	Total	Your Estimate
BULL	DAIRY		0.010	head	1000.0000	10.00	
BULL CALVES	DAIRY		0.430	head	75.0000	32.25	
CULL COWS	DAIRY	0.22Hd	13.000	cwt.	47.5000	135.85	
HEIFER CALVES	DAIRY		0.020	head	100.0000	2.00	
MILK			167.300	cwt.	13.1000	2191.63	
Total GROSS Income						2371.73	

VARIABLE COST Description		Total	Your Estimate
BARN	HAY	0.10	
BREEDING	DAIRY	6.00	
BULK MILK COOLER		0.63	
DAIRY LABOR		193.84	
DIGGER/WAGON	SILAGE	0.55	
FEED SYSTEM		0.09	
FEEDER	MECHANIC	0.33	
FEEDING AREA		0.06	
GRAIN MIX	W/S	570.00	
HAULING	MILK	123.80	
HAY	DAIRY	241.43	
HAY RACKS		0.06	
HOLDING AREA		0.06	
Interest - OC Borrowed		0.16	
MANURE SYSTEM		0.19	
MGMT. RECORDS		18.00	
MILK ROOM		0.22	
MILKING EQUIP.		1.25	
MILKING PARLOR		0.45	
MILKING STALLS		0.70	
MISCELLANEOUS	DAIRY	20.00	
PICKUP TRUCK	3/4 TON	47.25	
SALES COMMISSION	DAIRY	7.85	
SILAGE		93.75	
SILO	HORIZON	0.06	
SUPPLIES	DAIRY	68.00	
TRACTOR	40 HP	10.32	
UTILITIES		74.50	
VET. MEDICINE	DAIRY	33.00	
WAGON	MANURE	0.23	
WATER SYSTEM		0.19	
Total VARIABLE COST		1513.05	
GROSS INCOME minus VARIABLE COST		858.68	

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	338.65	
Livestock		176.82	
Land	Acre	14.00	
Total FIXED Cost		529.47	
Total of ALL Cost		2042.52	
NET PROJECTED RETURNS		329.21	

150 cow dairy, 16,730 pounds production per cow, 300 day lactating period, barn is double six herringbone, feeding outside milking parlor, 25% replacement.

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DAIRY PRODUCTION, LACTATING COW (WITHOUT SILAGE)
Central Texas District (8)
1992 Projected Costs and Returns per Head

PRODUCTION Description			Quantity	Unit	$ / Unit	Return	Your Estimate
BULL	DAIRY		0.010	head	1000.0000	10.00	
BULL CALVES	DAIRY		0.430	head	75.0000	32.25	
CULL COWS	DAIRY	0.22Hd	13.000	cwt.	47.5000	135.85	
HEIFER CALVES	DAIRY		0.020	head	100.0000	2.00	
MILK			167.300	cwt.	13.1000	2191.63	
Total GROSS Income						2371.73	

OPERATING INPUT or CUSTOM OPERATION Description		Input Use	Unit	$ / Unit	Cost	Your Estimate
BREEDING	DAIRY	1.000	head	6.000	6.00	
GRAIN MIX	W/O S	76.000	cwt.	7.500	570.00	
HAY	DAIRY	76.000	cwt.	4.350	330.60	
MGMT. RECORDS		1.000	head	18.000	18.00	
MISCELLANEOUS	DAIRY	1.000	head	20.000	20.00	
SALES COMMISSION	DAIRY	1.000	head	7.850	7.85	
SUPPLIES	DAIRY	1.000	head	68.000	68.00	
UTILITIES		1.000	head	74.500	74.50	
VET. MEDICINE	DAIRY	1.000	head	33.000	33.00	
HAULING	MILK	167.300	cwt.	0.740	123.80	
Fuel					14.64	
Lube					1.46	
Repair					8.10	
Total OPERATING INPUT and CUSTOM OPERATION Costs					1275.94	
Residual returns to capital, ownership labor, land, management, and profit					1095.78	

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	Your Estimate
Interest - IT Equity	1883.009	Dol.	0.075	141.21	
Interest - IT Borrowed	1249.729	Dol.	0.113	141.21	
Interest - OC Borrowed	1.550	Dol.	0.100	0.16	
Total CAPITAL INVESTMENT Costs				282.57	
Residual returns to ownership, labor, land, management, and profit				813.22	

OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost	Your Estimate
Machinery and Equipment	159.52	
Livestock	74.50	
Total OWNERSHIP Costs	234.02	
Residual returns to labor, land, management, and profit	579.19	

LABOR COST Description	Input Use	Unit	Average Rate	Cost	Your Estimate
Machinery and Equipment	7.152	Hr.	5.582	39.92	
Other	34.448	Hr.	5.600	192.91	
Total LABOR Costs				232.83	
Residual returns to land, management, and profit				346.36	

LAND COST Description	Input Use	Unit	Rate of Return	Cost	Your Estimate
PASTURE RENT DAIRY					
Annual Lease	1.750	Acre	8.000	14.00	
Total LAND Costs				14.00	
Residual returns to management and profit				332.36	

-WARNING- No Management Cost Specified

Residual returns to profit	332.36	
Total Projected Cost of Production	2039.37	

150 cow dairy, 16,730 pounds production per cow, 300 day lactating period, barn is double six herringbone, feeding outside milking parlor, 25% replacement.

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Dairy Production, Lactating Cow (without Silage)
Central Texas District (8)
1992 Projected Costs and Returns per Head

GROSS INCOME Description			Quantity	Unit	$ / Unit	Total	Your Estimate
BULL	DAIRY		0.010	head	1000.0000	10.00	
BULL CALVES	DAIRY		0.430	head	75.0000	32.25	
CULL COWS	DAIRY	0.22Hd	13.000	cwt.	47.5000	135.85	
HEIFER CALVES	DAIRY		0.020	head	100.0000	2.00	
MILK			167.300	cwt.	13.1000	2191.63	
Total GROSS Income						2371.73	

VARIABLE COST Description		Total	Your Estimate
BARN	HAY	0.10	
BREEDING	DAIRY	6.00	
BULK MILK COOLER		0.63	
DAIRY LABOR		192.91	
DIGGER/WAGON	SILAGE	0.55	
FEED SYSTEM		0.09	
FEEDER	MECHANIC	0.33	
FEEDING AREA		0.06	
GRAIN MIX	W/O S	570.00	
HAULING	MILK	123.80	
HAY	DAIRY	330.60	
HAY RACKS		0.06	
HOLDING AREA		0.06	
Interest - OC Borrowed		0.16	
MANURE SYSTEM		0.19	
MGMT. RECORDS		18.00	
MILK ROOM		0.22	
MILKING EQUIP.		1.25	
MILKING PARLOR		0.45	
MILKING STALLS		0.70	
MISCELLANEOUS	DAIRY	20.00	
PICKUP TRUCK	3/4 TON	48.64	
SALES COMMISSION	DAIRY	7.85	
SILO	HORIZON	0.06	
SUPPLIES	DAIRY	68.00	
TRACTOR	40 HP	10.32	
UTILITIES		74.50	
VET. MEDICINE	DAIRY	33.00	
WAGON	MANURE	0.23	
WATER SYSTEM		0.19	
Total VARIABLE COST		1508.93	
GROSS INCOME minus VARIABLE COST		862.80	

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	339.62	
Livestock		176.82	
Land	Acre	14.00	
Total FIXED Cost		530.44	
Total of ALL Cost		2039.37	
NET PROJECTED RETURNS		332.36	

150 cow dairy, 16,730 pounds production per cow, 300 day lactating period, barn is double six herringbone, feeding outside milking parlor, 25% replacement.

DAIRY PRODUCTION, LACTATING COW*
Central Texas District (8)
1992 Projected Costs and Returns per Head

PRODUCTION Description			Quantity	Unit	$ / Unit	Return	Your Estimate
BULL	DAIRY		0.013	head	1000.0000	13.00	
BULL CALVES	DAIRY		0.470	head	75.0000	35.25	
CULL COWS	DAIRY	0.24Hd	13.000	cwt.	47.5000	148.20	
HEIFER CALVES	DAIRY		0.020	head	100.0000	2.00	
MILK			167.300	cwt.	13.1000	2191.63	
Total GROSS Income						2390.08	

OPERATING INPUT or CUSTOM OPERATION Description		Input Use	Unit	$ / Unit	Cost	Your Estimate
BREEDING	DAIRY	1.000	head	6.000	6.00	
MGMT. RECORDS		1.000	head	18.000	18.00	
MISCELLANEOUS	DAIRY	1.000	head	20.000	20.00	
SALES COMMISSION	DAIRY	1.000	head	7.850	7.85	
SUPPLIES	DAIRY	1.000	head	68.000	68.00	
TOT MIXED RATION		305.000	days	4.000	1220.00	
UTILITIES		1.000	head	74.500	74.50	
VET. MEDICINE	DAIRY	1.000	head	33.000	33.00	
HAULING	MILK	167.300	cwt.	0.740	123.80	
Fuel					22.55	
Lube					2.25	
Repair					4.74	
Total OPERATING INPUT and CUSTOM OPERATION Costs					1600.68	
Residual returns to capital, ownership labor, land, management, and profit					789.40	

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	Your Estimate
Interest - IT Equity	1455.207	Dol.	0.075	109.13	
Interest - IT Borrowed	965.802	Dol.	0.113	109.13	
Interest - OC Borrowed	1.899	Dol.	0.100	0.19	
Total CAPITAL INVESTMENT Costs				218.44	
Residual returns to ownership, labor, land, management, and profit				570.95	

OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost	Your Estimate
Machinery and Equipment	143.51	
Livestock	74.50	
Total OWNERSHIP Costs	218.01	
Residual returns to labor, land, management, and profit	352.95	

LABOR COST Description	Input Use	Unit	Average Rate	Cost	Your Estimate
Machinery and Equipment	6.779	Hr.	5.800	39.32	
Other	24.211	Hr.	5.800	140.42	
Total LABOR Costs				179.74	
Residual returns to land, management, and profit				173.21	

LAND COST Description	Input Use	Unit	Rate of Return	Cost	Your Estimate
PASTURE RENT 300					
Annual Lease	1.010	Acre	12.500	12.63	
Total LAND Costs				12.63	
Residual returns to management and profit				160.58	

-WARNING- No Management Cost Specified

Residual returns to profit	160.58	
Total Projected Cost of Production	2229.50	

* 300 cow dairy, 16,730 pounds production per cow, 300 day lactating period, barn is double eight herringbone, feeding outside milking parlor, 26% replacement, raise replacements, no farming, dairy waste management system installed.

Projections for Planning Purposes Only
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Dairy Production, Lactating Cow*
Central Texas District (8)
1992 Projected Costs and Returns per Head

GROSS INCOME Description			Quantity	Unit	$ / Unit	Total	Your Estimate
BULL	DAIRY		0.013	head	1000.0000	13.00	
BULL CALVES	DAIRY		0.470	head	75.0000	35.25	
CULL COWS	DAIRY	0.24Hd	13.000	cwt.	47.5000	148.20	
HEIFER CALVES	DAIRY		0.020	head	100.0000	2.00	
MILK			167.300	cwt.	13.1000	2191.63	
Total GROSS Income						2390.08	

VARIABLE COST Description		Total	Your Estimate
BREEDING	DAIRY	6.00	
DAIRY LABOR	300	140.42	
FRONT END LOADER		0.06	
GRAIN TANK		0.06	
HAULING	MILK	123.80	
Interest - OC Borrowed		0.19	
MGMT. RECORDS		18.00	
MISCELLANEOUS	DAIRY	20.00	
PICKUP TRUCK	4X4	42.51	
SALES COMMISSION	DAIRY	7.85	
SUPPLIES	DAIRY	68.00	
TOT MIXED RATION		1220.00	
TRACTOR	75 HP	25.85	
UTILITIES		74.50	
VET. MEDICINE	DAIRY	33.00	
WAGON	MANURE	0.37	
Total VARIABLE COST		1780.61	
GROSS INCOME minus VARIABLE COST		609.47	

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	259.44	
Livestock		176.82	
Land	Acre	12.63	
Total FIXED Cost		448.89	
Total of ALL Cost		2229.50	
NET PROJECTED RETURNS		160.58	

* 300 cow dairy, 16,730 pounds production per cow, 300 day lactating period, barn is double eight herringbone, feeding outside milking parlor, 26% replacement, raise replacements, no farming, dairy waste management system installed.

DAIRY PRODUCTION, LACTATING COW (WITHOUT SILAGE)
Central Texas District (8)
1992 Projected Costs and Returns per Head

PRODUCTION Description			Quantity	Unit	$ / Unit	Return	Your Estimate
BULL	DAIRY		0.010	head	1000.0000	10.00	
BULL CALVES	DAIRY		0.470	head	75.0000	35.25	
CULL COWS	DAIRY	0.30Hd	13.000	cwt.	47.5000	185.25	
HEIFER CALVES	DAIRY		0.470	head	100.0000	47.00	
MILK			167.300	cwt.	13.1000	2191.63	
Total GROSS Income						2469.13	

OPERATING INPUT or CUSTOM OPERATION Description		Input Use	Unit	$ / Unit	Cost	Your Estimate
MGMT. RECORDS		1.000	head	18.000	18.00	
MISCELLANEOUS	DAIRY	1.000	head	20.000	20.00	
SALES COMMISSION	DAIRY	1.000	head	7.850	7.85	
SUPPLIES	DAIRY	1.000	head	68.000	68.00	
TOT MIXED RATION		305.000	days	4.000	1220.00	
UTILITIES		1.000	head	74.500	74.50	
VET. MEDICINE	DAIRY	1.000	head	33.000	33.00	
HAULING	MILK	167.300	cwt.	0.740	123.80	
Fuel					4.44	
Lube					0.44	
Repair					0.90	
Total OPERATING INPUT and CUSTOM OPERATION Costs					1570.92	
Residual returns to capital, ownership labor, land, management, and profit					898.21	

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	Your Estimate
Interest - IT Equity	1076.362	Dol.	0.075	80.72	
Interest - IT Borrowed	714.368	Dol.	0.113	80.72	
Interest - OC Borrowed	1.837	Dol.	0.100	0.18	
Total CAPITAL INVESTMENT Costs				161.62	
Residual returns to ownership, labor, land, management, and profit				736.59	

OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost	Your Estimate
Machinery and Equipment	59.27	
Livestock	74.50	
Total OWNERSHIP Costs	133.77	
Residual returns to labor, land, management, and profit	602.82	

LABOR COST Description	Input Use	Unit	Average Rate	Cost	Your Estimate
Machinery and Equipment	2.000	Hr.	7.950	15.90	
Other	23.000	Hr.	7.950	182.85	
Total LABOR Costs				198.75	
Residual returns to land, management, and profit				404.07	

LAND COST Description	Input Use	Unit	Rate of Return	Cost	Your Estimate
PASTURE RENT 300					
Annual Lease	0.210	Acre	12.500	2.63	
Total LAND Costs				2.63	
Residual returns to management and profit				401.45	

-WARNING- No Management Cost Specified

Residual returns to profit	401.45	
Total Projected Cost of Production	2067.68	

* 720 cow dairy, 16,730 pounds production per cow, 300 day lactating period, barn is double twenty herringbone, feeding outside milking parlor, 32% replacement, purchase replacements, no farming, dairy waste management system installed.

Projections for Planning Purposes Only B-1241(L08)
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Dairy Production, Lactating Cow (without Silage)
Central Texas District (8)
1992 Projected Costs and Returns per Head

GROSS INCOME Description			Quantity	Unit	$ / Unit	Total	Your Estimate
BULL	DAIRY		0.010	head	1000.0000	10.00	________
BULL CALVES	DAIRY		0.470	head	75.0000	35.25	________
CULL COWS	DAIRY	0.30Hd	13.000	cwt.	47.5000	185.25	________
HEIFER CALVES	DAIRY		0.470	head	100.0000	47.00	________
MILK			167.300	cwt.	13.1000	2191.63	________
Total GROSS Income						2469.13	________

VARIABLE COST Description		Total	
DAIRY LABOR	720	182.85	________
HAULING	MILK	123.80	________
Interest - OC Borrowed		0.18	________
MGMT. RECORDS		18.00	________
MISCELLANEOUS	DAIRY	20.00	________
PICKUP TRUCK	2X4	10.42	________
PICKUP TRUCK	4X4	11.26	________
SALES COMMISSION	DAIRY	7.85	________
SUPPLIES	DAIRY	68.00	________
TOT MIXED RATION		1220.00	________
UTILITIES		74.50	________
VET. MEDICINE	DAIRY	33.00	________
Total VARIABLE COST		1769.86	________
GROSS INCOME minus VARIABLE COST		699.27	________

FIXED COST Description	Unit	Total	
Machinery and Equipment	Acre	118.38	________
Livestock		176.82	________
Land	Acre	2.63	________
Total FIXED Cost		297.83	________
Total of ALL Cost		2067.68	________
NET PROJECTED RETURNS		401.45	________

* 720 cow dairy, 16,730 pounds production per cow, 300 day lactating period, barn is double twenty herringbone, feeding outside milking parlor, 32% replacement, purchase replacements, no farming, dairy waste management system installed.

DAIRY PRODUCTION, DRY COW

Central Texas District (8)

1992 Projected Costs and Returns per Head

PRODUCTION Description	Quantity	Unit	$ / Unit	Return	Your Estimate
--WARNING- No gross receipts					
OPERATING INPUT or CUSTOM OPERATION Description	**Input Use**	**Unit**	**$ / Unit**	**Cost**	
GRAIN MIX DRY COW	2.400	cwt.	7.500	18.00	
HAY	14.400	cwt.	3.000	43.20	
VET. MEDICINE DRY COW	1.000	head	6.000	6.00	
Total OPERATING INPUT and CUSTOM OPERATION Costs				67.20	
Residual returns to capital, ownership labor, land, management, and profit				-67.20	
CAPITAL INVESTMENT Description	**Quantity Invested**	**Unit**	**Rate of Return**	**Cost**	
Interest - OC Borrowed	33.784	Dol.	0.100	3.38	
Total CAPITAL INVESTMENT Costs				3.38	
Residual returns to ownership, labor, land, management, and profit				-70.58	
-WARNING- No Ownership Cost					
Residual returns to labor, land, management, and profit				-70.58	
LABOR COST Description	**Input Use**	**Unit**	**Average Rate**	**Cost**	
Other	1.000	Hr.	5.500	5.50	
Total LABOR Costs				5.50	
Residual returns to land, management, and profit				-76.08	
LAND COST Description	**Input Use**	**Unit**	**Rate of Return**	**Cost**	
PASTURE RENT DAIRY Annual Lease	0.300	Acre	8.000	2.40	
Total LAND Costs				2.40	
Residual returns to management and profit				-78.48	
-WARNING- No Management Cost Specified					
Residual returns to profit				-78.48	
Total Projected Cost of Production				78.48	

60 day dry period.

Dairy Production, Dry Cow
Central Texas District (8)
1992 Projected Costs and Returns per Head

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
-WARNING- No gross receipts					

VARIABLE COST Description	Total	Your Estimate
GRAIN MIX DRY COW	18.00	
HAY	43.20	
Interest - OC Borrowed	3.38	
LIVESTOCK LABOR	5.50	
VET. MEDICINE DRY COW	6.00	
Total VARIABLE COST	76.08	
GROSS INCOME minus VARIABLE COST	-76.08	

FIXED COST Description	Unit	Total	Your Estimate
Land	Acre	2.40	
Total FIXED Cost		2.40	
Total of ALL Cost		78.48	
NET PROJECTED RETURNS		-78.48	

60 day dry period.

Projections for Planning Purposes Only
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FARROW TO FINISHING HOG PRODUCTION

Central Texas District (8)
1992 Projected Costs and Returns per Head

PRODUCTION Description		Quantity	Unit	$ / Unit	Return	Your Estimate
MARKET HOGS	16.00Hd	2.200	cwt.	41.0000	1443.20	
Total GROSS Income					1443.20	

OPERATING INPUT or CUSTOM OPERATION Description		Input Use	Unit	$ / Unit	Cost	Your Estimate
BOAR FEED		0.890	cwt.	9.750	8.68	
FINISHING RATION		95.200	cwt.	9.700	923.44	
HAY		1.000	cwt.	3.000	3.00	
MARKETING	HOGS	16.000	head	3.500	56.00	
PIG STARTER		8.000	cwt.	11.400	91.20	
SOW FEED	GESTAT.	9.760	cwt.	9.750	95.16	
SOW FEED	LACTAT.	13.530	cwt.	9.750	131.92	
VET. MEDICINE	PIGS	16.000	head	0.800	12.80	
VET. MEDICINE	SOWS	1.000	head	6.500	6.50	
Fuel					11.65	
Lube					1.16	
Repair					5.89	
Total OPERATING INPUT and CUSTOM OPERATION Costs					1347.40	
Residual returns to capital, ownership labor, land, management, and profit					95.80	

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	Your Estimate
Interest - IT Borrowed	591.751	Dol.	0.113	66.86	
Interest - OC Borrowed	127.143	Dol.	0.100	12.71	
Total CAPITAL INVESTMENT Costs				79.58	
Residual returns to ownership, labor, land, management, and profit				16.22	

OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost	Your Estimate
Machinery and Equipment	54.74	
Livestock	7.59	
Total OWNERSHIP Costs	62.33	
Residual returns to labor, land, management, and profit	-46.11	

LABOR COST Description	Input Use	Unit	Average Rate	Cost	Your Estimate
Machinery and Equipment	5.600	Hr.	5.500	30.80	
Other	21.999	Hr.	5.500	121.00	
Total LABOR Costs				151.80	
Residual returns to land, management, and profit				-197.91	

LAND COST Description	Input Use	Unit	Rate of Return	Cost	Your Estimate
PASTURE RENT HOGS					
Annual Lease	0.750	Acre	15.000	11.25	
Total LAND Costs				11.25	
Residual returns to management and profit				-209.16	

-WARNING- No Management Cost Specified

Residual returns to profit	-209.16	
Total Projected Cost of Production	1652.36	

15 sow unit, fall-spring farrowing, 56 day weaning, 16 pigs weaned per sow per year, 3.5 feed conversion.

Farrow to Finishing Hog Production
Central Texas District (8)
1992 Projected Costs and Returns per Head

GROSS INCOME Description		Quantity	Unit	$ / Unit	Total	Your Estimate
MARKET HOGS	16.00Hd	2.200	cwt.	41.0000	1443.20	
Total GROSS Income					1443.20	

VARIABLE COST Description		Total	Your Estimate
BOAR FEED		8.68	
BOAR PEN		0.72	
FARROWING HOUSE		1.06	
FEED STORAGE		0.50	
FEEDERS	HOG	0.28	
FEEDING FLOOR		0.01	
FENCE	HOG	0.45	
FINISHING RATION		923.44	
HAY		3.00	
Interest - OC Borrowed		12.71	
LIVESTOCK LABOR		121.00	
MARKETING	HOGS	56.00	
PASTURE SHEDS		0.25	
PICKUP TRUCK	3/4 TON	46.13	
PIG STARTER		91.20	
SOW FEED	GESTAT.	95.16	
SOW FEED	LACTAT.	131.92	
VET. MEDICINE	PIGS	12.80	
VET. MEDICINE	SOWS	6.50	
WATERERS	HOG	0.11	
Total VARIABLE COST		1511.92	

Break-Even Price, Total Variable Cost $ 42.95 per cwt. of MARKET HOGS

GROSS INCOME minus VARIABLE COST	-68.72	

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	102.34	
Livestock		26.86	
Land	Acre	11.25	
Total FIXED Cost		140.45	

Break-Even Price, Total Cost $ 46.94 per cwt. of MARKET HOGS

Total of ALL Cost	1652.36	
NET PROJECTED RETURNS	-209.16	

15 sow unit, fall-spring farrowing, 56 day weaning, 16 pigs weaned per sow per year, 3.5 feed conversion.

FEEDER PIG PRODUCTION

Central Texas District (8)
1992 Projected Costs and Returns per Head

PRODUCTION Description		Quantity	Unit	$ / Unit	Return	Your Estimate
FEEDER PIGS	16.00Hd	0.500	cwt.	65.0000	520.00	
Total GROSS Income					520.00	

OPERATING INPUT or CUSTOM OPERATION Description	Input Use	Unit	$ / Unit	Cost	Your Estimate
BOAR FEED	0.890	cwt.	9.750	8.68	
MISCELLANEOUS PIGS	1.000	head	21.000	21.00	
PIG STARTER	8.000	cwt.	11.400	91.20	
SALES COMMISSIONPIG	16.000	head	1.750	28.00	
SOW FEED GESTAT.	9.760	cwt.	9.750	95.16	
SOW FEED LACTAT.	13.530	cwt.	9.750	131.92	
VET. MEDICINE PIGS	16.000	head	0.800	12.80	
VET. MEDICINE SOWS	1.000	head	6.500	6.50	
Fuel				11.65	
Lube				1.16	
Repair				5.89	
Total OPERATING INPUT and CUSTOM OPERATION Costs				413.96	
Residual returns to capital, ownership labor, land, management, and profit				106.04	

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	Your Estimate
Interest - IT Borrowed	591.751	Dol.	0.113	66.86	
Interest - OC Borrowed	97.077	Dol.	0.100	9.71	
Total CAPITAL INVESTMENT Costs				76.57	
Residual returns to ownership, labor, land, management, and profit				29.47	

OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost	Your Estimate
Machinery and Equipment	54.74	
Livestock	7.59	
Total OWNERSHIP Costs	62.33	
Residual returns to labor, land, management, and profit	-32.87	

LABOR COST Description	Input Use	Unit	Average Rate	Cost	Your Estimate
Machinery and Equipment	5.600	Hr.	5.500	30.80	
Other	13.999	Hr.	5.500	77.00	
Total LABOR Costs				107.80	
Residual returns to land, management, and profit				-140.67	

LAND COST Description	Input Use	Unit	Rate of Return	Cost	Your Estimate
PASTURE RENT HOGS					
Annual Lease	0.750	Acre	15.000	11.25	
Total LAND Costs				11.25	
Residual returns to management and profit				-151.92	

-WARNING- No Management Cost Specified

Residual returns to profit	-151.92	
Total Projected Cost of Production	671.92	

15 sow unit, fall-spring farrowing, 56 day weaning, 16 pigs weaned per sow per year, income from cull animals will buy replacements.

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Feeder Pig Production
Central Texas District (8)
1992 Projected Costs and Returns per Head

GROSS INCOME Description		Quantity	Unit	$ / Unit	Total	Your Estimate
FEEDER PIGS	16.00Hd	0.500	cwt.	65.0000	520.00	
Total GROSS Income					520.00	

VARIABLE COST Description		Total	Your Estimate
BOAR FEED		8.68	
BOAR PEN		0.72	
FARROWING HOUSE		1.06	
FEED STORAGE		0.50	
FEEDERS	HOG	0.28	
FEEDING FLOOR		0.01	
FENCE	HOG	0.45	
Interest - OC Borrowed		9.71	
LIVESTOCK LABOR		77.00	
MISCELLANEOUS	PIGS	21.00	
PASTURE SHEDS		0.25	
PICKUP TRUCK	3/4 TON	46.13	
PIG STARTER		91.20	
SALES COMMISSIONPIG		28.00	
SOW FEED	GESTAT.	95.16	
SOW FEED	LACTAT.	131.92	
VET. MEDICINE	PIGS	12.80	
VET. MEDICINE	SOWS	6.50	
WATERERS	HOG	0.11	
Total VARIABLE COST		531.47	

Break-Even Price, Total Variable Cost $ 66.43 per cwt. of FEEDER PIGS

GROSS INCOME minus VARIABLE COST	-11.47	

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	102.34	
Livestock		26.86	
Land	Acre	11.25	
Total FIXED Cost		140.45	

Break-Even Price, Total Cost $ 83.98 per cwt. of FEEDER PIGS

Total of ALL Cost	671.92	
NET PROJECTED RETURNS	-151.92	

15 sow unit, fall-spring farrowing, 56 day weaning, 16 pigs weaned per sow per year, income from cull animals will buy replacements.

MARKET HOGS

Central Texas District (8)
1992 Projected Costs and Returns per Head

PRODUCTION Description		Quantity	Unit	$ / Unit	Return	Your Estimate
MARKET HOGS	0.98Hd	2.400	cwt.	41.0000	96.43	
Total GROSS Income					96.43	

OPERATING INPUT or CUSTOM OPERATION Description		Input Use	Unit	$ / Unit	Cost	Your Estimate
FEEDER PIGS		0.500	cwt.	75.000	37.50	
FINISHING RATION		6.600	cwt.	9.700	64.02	
MARKETING	HOGS	0.980	head	3.500	3.43	
MISCELLANEOUS	HOGS	1.000	head	1.000	1.00	
VET. MEDICINE	HOGS	1.000	head	1.150	1.15	
Fuel					1.39	
Lube					0.14	
Repair					0.34	
Total OPERATING INPUT and CUSTOM OPERATION Costs					108.96	
Residual returns to capital, ownership labor, land, management, and profit					-12.53	

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	Your Estimate
Interest - IT Borrowed	12.697	Dol.	0.113	1.43	
Interest - OC Borrowed	28.457	Dol.	0.100	2.85	
Total CAPITAL INVESTMENT Costs				4.28	
Residual returns to ownership, labor, land, management, and profit				-16.81	

OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost	Your Estimate
Machinery and Equipment	3.29	
Total OWNERSHIP Costs	3.29	
Residual returns to labor, land, management, and profit	-20.10	

LABOR COST Description	Input Use	Unit	Average Rate	Cost	Your Estimate
Machinery and Equipment	0.667	Hr.	5.500	3.67	
Other	0.240	Hr.	5.500	1.32	
Total LABOR Costs				4.99	
Residual returns to land, management, and profit				-25.08	

LAND COST Description	Input Use	Unit	Rate of Return	Cost	Your Estimate
PASTURE RENT HOGS					
Annual Lease	0.030	Acre	15.000	0.45	
Total LAND Costs				0.45	
Residual returns to management and profit				-25.53	

-WARNING- No Management Cost Specified

Residual returns to profit	-25.53	
Total Projected Cost of Production	121.97	

240 fed per year, 120 fed per bunch, 3.50 pounds feed per pound of gain, 2% death loss.

Projections for Planning Purposes Only
Not to be Used without Updating after October 24, 1992.

Market Hogs
Central Texas District (8)
1992 Projected Costs and Returns per Head

GROSS INCOME Description		Quantity	Unit	$ / Unit	Total	Your Estimate
MARKET HOGS	0.98Hd	2.400	cwt.	41.0000	96.43	
Total GROSS Income					96.43	

VARIABLE COST Description		Total	Your Estimate
FEED STORAGE		0.02	
FEEDER PIGS		37.50	
FEEDERS	HOG	0.01	
FEEDING FLOOR		0.00	
FINISHING RATION		64.02	
Interest - OC Borrowed		2.85	
LIVESTOCK LABOR		1.32	
MARKETING	HOGS	3.43	
MISCELLANEOUS	HOGS	1.00	
PICKUP TRUCK	3/4 TON	5.49	
VET. MEDICINE	HOGS	1.15	
WATERERS	HOG	0.00	
Total VARIABLE COST		116.80	

Break-Even Price, Total Variable Cost $ 49.65 per cwt. of MARKET HOGS

	Total	Your Estimate
GROSS INCOME minus VARIABLE COST	-20.36	

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	4.72	
Land	Acre	0.45	
Total FIXED Cost		5.17	

Break-Even Price, Total Cost $ 51.85 per cwt. of MARKET HOGS

	Total	Your Estimate
Total of ALL Cost	121.97	
NET PROJECTED RETURNS	-25.53	

240 fed per year, 120 fed per bunch, 3.50 pounds feed per pound of gain, 2% death loss.

Projections for Planning Purposes Only
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GOAT PRODUCTION

Central Texas District (8)
1992 Projected Costs and Returns per Head

PRODUCTION Description			Quantity	Unit	$ / Unit	Return	Your Estimate
DOES		0.30Hd	70.000	lb.	0.2300	4.83	
KID GOATS			3.780	head	40.0000	151.20	
MOHAIR	ADULT		54.000	lb.	1.1500	62.10	
MOHAIR	KID		18.000	lb.	5.9500	107.10	
Total GROSS Income						325.23	

OPERATING INPUT or CUSTOM OPERATION Description	Input Use	Unit	$ / Unit	Cost	Your Estimate
GRAIN SUPPLEMENTGOATS	2.000	cwt.	7.500	15.00	
MISCELLANEOUS GOATS	1.000	head	10.000	10.00	
PREDATOR CONTROL	1.480	head	0.350	0.52	
SALES COMMISSIONGOATS	1.000	AU	6.850	6.85	
SALT & MINERALS GOATS	0.600	cwt.	20.500	12.30	
VET. MEDICINE GOATS	12.000	head	0.700	8.40	
SHEARING	18.000	head	1.500	27.00	
Fuel				5.55	
Lube				0.55	
Repair				1.20	
Total OPERATING INPUT and CUSTOM OPERATION Costs				87.37	
Residual returns to capital, ownership labor, land, management, and profit				237.86	

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	Your Estimate
Interest - IT Borrowed	399.762	Dol.	0.113	45.17	
Interest - OC Borrowed	56.964	Dol.	0.100	5.70	
Total CAPITAL INVESTMENT Costs				50.87	
Residual returns to ownership, labor, land, management, and profit				187.00	

OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost	Your Estimate
Machinery and Equipment	15.80	
Livestock	18.62	
Total OWNERSHIP Costs	34.42	
Residual returns to labor, land, management, and profit	152.58	

LABOR COST Description	Input Use	Unit	Average Rate	Cost	Your Estimate
Machinery and Equipment	2.667	Hr.	5.500	14.67	
Other	7.999	Hr.	5.501	44.00	
Total LABOR Costs				58.67	
Residual returns to land, management, and profit				93.91	

LAND COST Description	Input Use	Unit	Rate of Return	Cost	Your Estimate
PASTURE RENT GOATS					
Annual Lease	14.000	Acre	6.000	84.00	
Total LAND Costs				84.00	
Residual returns to management and profit				9.91	

-WARNING- No Management Cost Specified

Residual returns to profit	9.91	
Total Projected Cost of Production	315.32	

* One animal unit is six nannies; 75% kid crop, 1 buck per 35 does, 7% death loss, 12% replacement.

Projections for Planning Purposes Only
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Goat Production
Central Texas District (8)
1992 Projected Costs and Returns per Head

GROSS INCOME Description			Quantity	Unit	$ / Unit	Total	Your Estimate
DOES		0.30Hd	70.000	lb.	0.2300	4.83	
KID GOATS			3.780	head	40.0000	151.20	
MOHAIR	ADULT		54.000	lb.	1.1500	62.10	
MOHAIR	KID		18.000	lb.	5.9500	107.10	
Total GROSS Income						325.23	

VARIABLE COST Description		Total	Your Estimate
GRAIN SUPPLEMENTGOATS		15.00	
Interest - OC Borrowed		5.70	
LIVESTOCK LABOR		44.00	
MISCELLANEOUS	GOATS	10.00	
PICKUP TRUCK	3/4 TON	21.97	
PREDATOR CONTROL		0.52	
SALES COMMISSIONGOATS		6.85	
SALT & MINERALS	GOATS	12.30	
SHEARING		27.00	
VET. MEDICINE	GOATS	8.40	
Total VARIABLE COST		151.73	
GROSS INCOME minus VARIABLE COST		173.50	

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	25.46	
Livestock		54.12	
Land	Acre	84.00	
Total FIXED Cost		163.58	
Total of ALL Cost		315.32	
NET PROJECTED RETURNS		9.91	

* One animal unit is six nannies; 75% kid crop, 1 buck per 35 does, 7% death loss, 12% replacement.

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SHEEP PRODUCTION
Central Texas District (8)
1992 Projected Costs and Returns per Head

PRODUCTION Description		Quantity	Unit	$ / Unit	Return	Your Estimate
EWES CULL	0.85Hd	100.000	lb.	0.3200	27.20	
LAMBS	4.00Hd	70.000	lb.	0.5550	155.40	
WOOL		42.500	lb.	0.9000	38.25	
Total GROSS Income					220.85	

OPERATING INPUT or CUSTOM OPERATION Description	Input Use	Unit	$ / Unit	Cost	Your Estimate
MISCELLANEOUS SHEEP	1.000	head	10.000	10.00	
PREDATOR CONTROL	1.480	head	0.350	0.52	
PROTEIN SUPPL.	2.250	cwt.	9.800	22.05	
SALES COMMISSIONSHEEP	4.850	AU	8.650	41.95	
SALT & MINERALS SHEEP	0.600	cwt.	20.500	12.30	
VET. MEDICINE SHEEP	10.000	head	0.700	7.00	
SHEARING	5.000	head	1.500	7.50	
Fuel				2.77	
Lube				0.28	
Repair				0.60	
Total OPERATING INPUT and CUSTOM OPERATION Costs				104.97	
Residual returns to capital, ownership labor, land, management, and profit				115.88	

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	Your Estimate
Interest - IT Borrowed	388.064	Dol.	0.113	43.85	
Interest - OC Borrowed	87.935	Dol.	0.100	8.79	
Total CAPITAL INVESTMENT Costs				52.64	
Residual returns to ownership, labor, land, management, and profit				63.24	

OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost	Your Estimate
Machinery and Equipment	9.38	
Livestock	15.61	
Total OWNERSHIP Costs	24.99	
Residual returns to labor, land, management, and profit	38.25	

LABOR COST Description	Input Use	Unit	Average Rate	Cost	Your Estimate
Machinery and Equipment	1.333	Hr.	5.500	7.33	
Other	9.240	Hr.	5.500	50.82	
Total LABOR Costs				58.15	
Residual returns to land, management, and profit				-19.90	

LAND COST Description	Input Use	Unit	Rate of Return	Cost	Your Estimate
PASTURE RENT SHEEP					
Annual Lease	14.000	Acre	6.000	84.00	
Total LAND Costs				84.00	
Residual returns to management and profit				-103.90	

-WARNING- No Management Cost Specified

Residual returns to profit	-103.90	
Total Projected Cost of Production	324.75	

* One animal unit is five ewes; 100% lamb crop, 1 ram per 33 ewes, 3% death loss, finewool ewes and crossbred lambs, 20% replacement.

Sheep Production
Central Texas District (8)
1992 Projected Costs and Returns per Head

GROSS INCOME Description			Quantity	Unit	$ / Unit	Total	Your Estimate
EWES	CULL	0.85Hd	100.000	lb.	0.3200	27.20	________
LAMBS		4.00Hd	70.000	lb.	0.5550	155.40	________
WOOL			42.500	lb.	0.9000	38.25	________
Total GROSS Income						220.85	________

VARIABLE COST Description	Total	
Interest - OC Borrowed	8.79	________
LIVESTOCK LABOR	50.82	________
MISCELLANEOUS SHEEP	10.00	________
PICKUP TRUCK 3/4 TON	10.98	________
PREDATOR CONTROL	0.52	________
PROTEIN SUPPL.	22.05	________
SALES COMMISSIONSHEEP	41.95	________
SALT & MINERALS SHEEP	12.30	________
SHEARING	7.50	________
VET. MEDICINE SHEEP	7.00	________
Total VARIABLE COST	171.92	________
GROSS INCOME minus VARIABLE COST	48.93	________

FIXED COST Description	Unit	Total	
Machinery and Equipment	Acre	16.17	________
Livestock		52.66	________
Land	Acre	84.00	________
Total FIXED Cost		152.84	________
Total of ALL Cost		324.75	________
NET PROJECTED RETURNS		-103.90	________

* One animal unit is five ewes; 100% lamb crop, 1 ram per 33 ewes, 3% death loss, finewool ewes and crossbred lambs, 20% replacement.

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