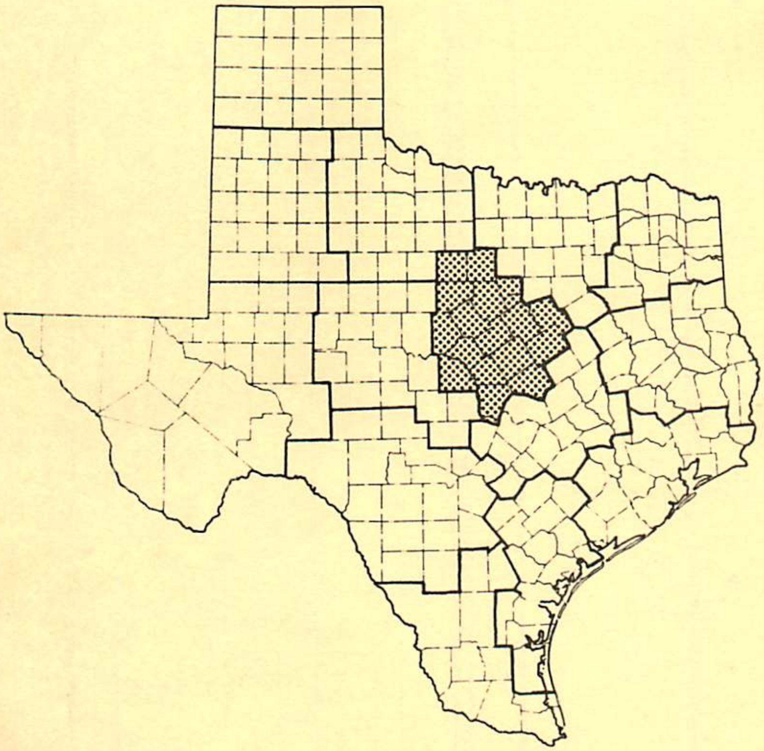
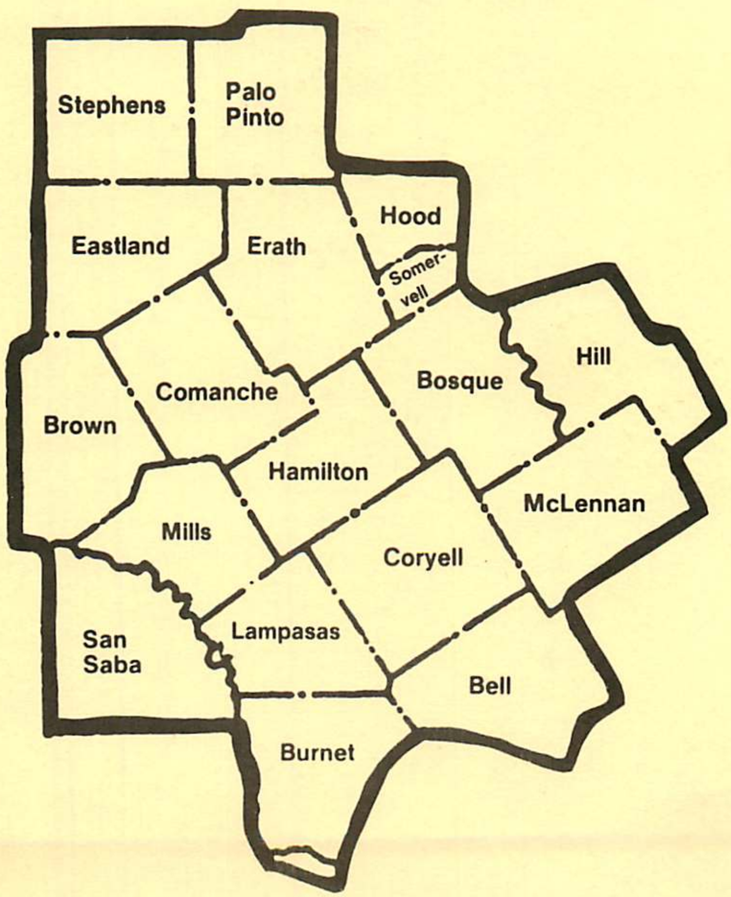
CENTRAL TEXAS

DISTRICT 8



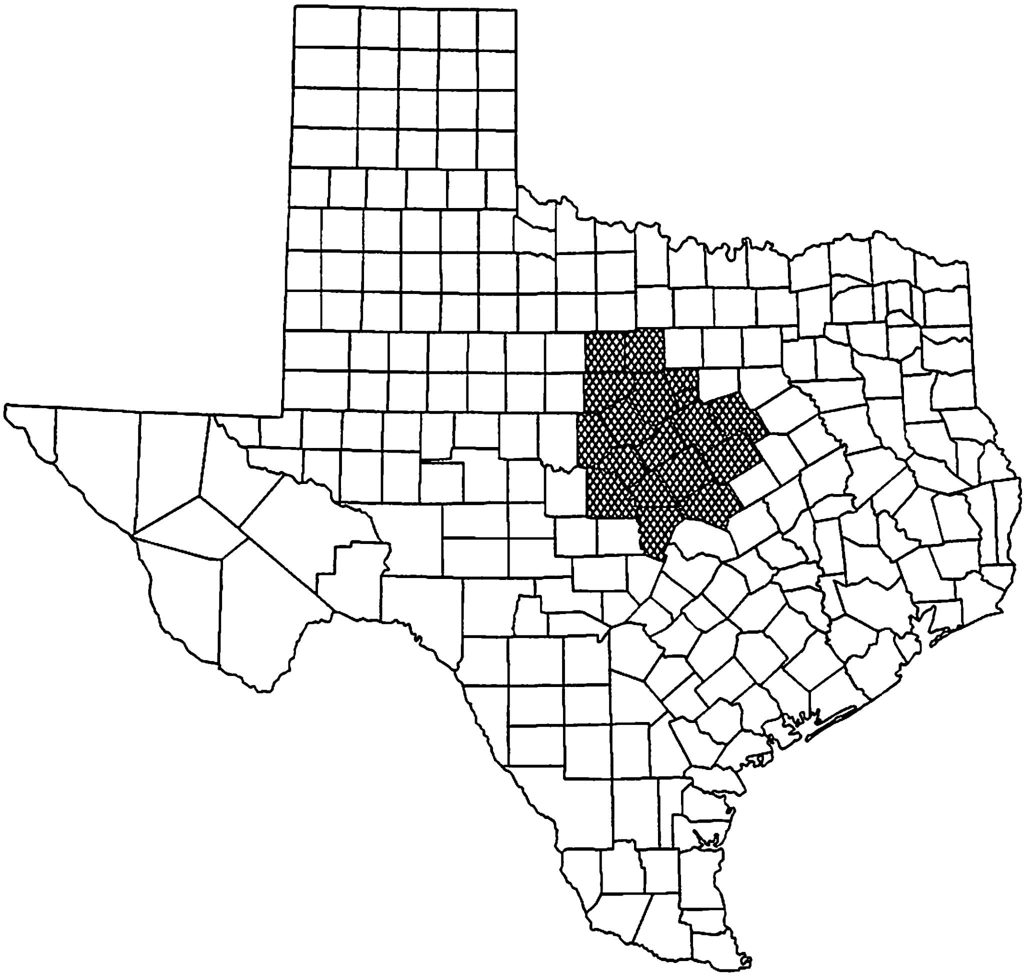


B-1241(C08)
TEXAS AGRICULTURAL EXTENSION SERVICE . THE TEXAS A&M UNIVERSITY SYSTEM
Zerle L. Carpenter, Director . College Station, Texas

TEXAS CROP ENTERPRISE BUDGETS

CENTRAL TEXAS DISTRICT

Projected for 1986



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150 - 2-86, New

SORGHUM, DRYLAND
Central Texas District (8)
1986 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
DEFICIENCY PMT. SORGHUM	16.000	cwt.	1.7500	28.00	
SORGHUM	16.000	cwt.	2.9000	46.40	
Total GROSS Income				74.40	

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
NITROGEN	32.000	lb.	.250	8.00	
PHOSPHORUS	40.000	lb.	.300	12.00	
FERTILIZER APPL.	1.000	appl	2.250	2.25	
SEED	6.000	lb.	.600	3.60	
Fuel & Lube - Machinery		Acre		12.37	
Repairs - Machinery		Acre		3.80	
Labor - Machinery	3.160	Hour	5.001	15.80	
Total PREHARVEST				57.82	
HARVEST					
CUSTOM HARVEST	16.000	cwt.	.400	6.40	
CUSTOM HAULING	16.000	cwt.	.250	4.00	
Total HARVEST				10.40	
Interest - OC Borrowed	29.554	Dol.	0.120	3.55	
Total VARIABLE COST				71.77	
GROSS INCOME minus VARIABLE COST				2.63	

FIXED COST Description	Unit	Total	Your Estimate
Machinery	Acre	32.40	
Land	Acre	25.00	
Total FIXED Cost		57.40	
Total of ALL Cost		129.16	
NET PROJECTED RETURNS		-54.76	

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation. These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME		NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
08/15/86	HARVEST	A	SORGHUM		16.0000	.0000	C	33.00	N
08/15/86	HARVEST	A	DEFICIENCY PMT.	SORGHUM	16.0000	.0000	C	33.00	N

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
08/20/85	PREHARVEST	M	SHREDDING		1.0000			.00
03/05/86	PREHARVEST	M	PLOWING		1.0000			.00
03/10/86	PREHARVEST	M	DISCING-OFFSET		1.0000			.00
03/15/86	PREHARVEST	E	NITROGEN		32.0000	C	V	33.00
03/15/86	PREHARVEST	E	PHOSPHORUS		40.0000	C	V	33.00
03/15/86	PREHARVEST	G	FERTILIZER APPL.		1.0000	C	V	33.00
03/31/86	PREHARVEST	M	PICKUP TRUCK		20.0000			.00
04/05/86	PREHARVEST	M	DISCING-TANDEM	13 FT	1.0000			.00
04/10/86	PREHARVEST	M	DISCING/BEDDING		1.0000			.00
04/15/86	PREHARVEST	E	SEED	SORGHUM	6.0000	C	V	33.00
04/15/86	PREHARVEST	M	PLANTING		1.0000			.00
06/05/86	PREHARVEST	M	CULTIVATING	ROLLING	1.0000			.00
06/25/86	PREHARVEST	M	CULTIVATING	ROLLING	1.0000			.00
08/15/86	HARVEST	G	CUSTOM HARVEST	SORGHUM	16.0000	C	V	33.00
08/15/86	HARVEST	G	CUSTOM HAULING	SORGHUM	16.0000	C	V	33.00
08/31/86	HARVEST	K	LAND CHARGE	CROPS	1.0000		F	.00

Projections for Planning Purposes Only
Not to be Used without Updating after April 25, 1986.

RUNNER PEANUTS, DRYLAND, SOLID PLANTED
Central Texas District (8)
1986 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PEANUTS	1566.000	lb.	0.2700	422.82	
Total GROSS Income				422.82	

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
COVER CROP	40.000	lb.	.130	5.20	
NITROGEN	15.000	lb.	.290	4.35	
PHOSPHORUS	30.000	lb.	.300	9.00	
POTASSIUM	15.000	lb.	.110	1.65	
FERTILIZER APPL.	1.000	appl	2.250	2.25	
HERBICIDE	1.000	acre	4.250	4.25	
SEED	60.000	lb.	.650	39.00	
INSECTICIDE	1.000	appl	12.300	12.30	
FOLIAR FUNGICIDE	1.000	appl	4.900	4.90	
FOLIAR FUNGICIDE	1.000	appl	4.900	4.90	
Fuel & Lube - Machinery		Acre		13.89	
Repairs - Machinery		Acre		4.21	
Labor - Machinery	4.103	Hour	5.000	20.52	
- Other	1.000	Hour	5.000	5.00	
Total PREHARVEST				131.42	
HARVEST					
DRYING	0.780	ton	20.000	15.60	
Fuel & Lube - Machinery		Acre		4.24	
Repairs - Machinery		Acre		3.01	
Labor - Machinery	1.701	Hour	5.000	8.51	
Total HARVEST				31.35	
Interest - OC Borrowed	96.979	Dol.	0.120	11.64	
Interest - Positive Cash	-0.534	Dol.	0.052	-0.03	
Total VARIABLE COST				174.38	

Break-Even Price, Total Variable Cost $ 0.11 per lb. of PEANUTS

GROSS INCOME minus VARIABLE COST	248.44	

FIXED COST Description	Unit	Total	Your Estimate
QUOTA COST PEANUTS	lb.	31.32	
Machinery	Acre	73.02	
Land	Acre	25.00	
Total FIXED Cost		129.34	

Break-Even Price, Total Cost $ 0.19 per lb. of PEANUTS

Total of ALL Cost	303.72	
NET PROJECTED RETURNS	119.10	

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
11/15/86	HARVEST	A	PEANUTS	1566.0000	.0000	C	.00	Y

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
11/30/85	PREHARVEST	E	COVER CROP		40.0000	C	V	.00
11/30/85	PREHARVEST	M	DRILLING	GRAIN	1.0000			.00
03/15/86	PREHARVEST	M	PLOWING		1.0000			.00
04/10/86	PREHARVEST	M	DISCING-TANDEM	13 FT	1.0000			.00
04/15/86	PREHARVEST	E	NITROGEN	DRY	15.0000	C	V	.00
04/15/86	PREHARVEST	E	PHOSPHORUS		30.0000	C	V	.00
04/15/86	PREHARVEST	E	POTASSIUM		15.0000	C	V	.00
04/15/86	PREHARVEST	G	FERTILIZER APPL.		1.0000	C	V	.00
04/20/86	PREHARVEST	E	HERBICIDE	PREMERGE	1.0000	C	V	.00
04/20/86	PREHARVEST	E	QUOTA COST	PEANUTS	1566.0000	C	F	.00
04/20/86	PREHARVEST	M	DISC & SPRAY		1.0000			.00
05/01/86	PREHARVEST	H	LABOR		1.0000	C	V	.00
05/05/86	PREHARVEST	M	DISCING/BEDDING		1.0000			.00
05/10/86	PREHARVEST	E	SEED	PEANUT	60.0000	C	V	.00
05/10/86	PREHARVEST	M	PLANTING		1.0000			.00
06/15/86	PREHARVEST	M	CULTIVATING	ROLLING	1.0000			.00
06/30/86	PREHARVEST	M	PICKUP TRUCK		40.0000			.00
07/15/86	PREHARVEST	E	INSECTICIDE	PEANUT	1.0000	C	V	.00
07/15/86	PREHARVEST	M	SPRAYING		1.0000			.00
08/10/86	PREHARVEST	M	SPRAYING		1.0000			.00
08/10/86	PREHARVEST	E	FOLIAR FUNGICIDE		1.0000	C	V	.00
08/25/86	PREHARVEST	M	SPRAYING		1.0000			.00
08/25/86	PREHARVEST	E	FOLIAR FUNGICIDE		1.0000	C	V	.00
11/10/86	HARVEST	M	DIGGING	PEANUTS	1.0000			.00
11/10/86	HARVEST	M	COMBINING	PEANUTS	1.0000			.00
11/10/86	HARVEST	D	TRAILER	PEANUT	.0030			.00
11/15/86	HARVEST	G	DRYING	PEANUTS	.7800	C	V	.00
11/16/86		K	LAND CHARGE	CROPS	1.0000		F	.00

RUNNER PEANUTS, DRYLAND, SKIP-ROW PLANTING

Central Texas District (8)
1986 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PEANUTS	1450.000	lb.	0.2700	391.50	________
Total GROSS Income				391.50	________

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
COVER CROP	40.000	lb.	.130	5.20	________
NITROGEN	15.000	lb.	.290	4.35	________
PHOSPHORUS	30.000	lb.	.300	9.00	________
POTASSIUM	15.000	lb.	.110	1.65	________
FERTILIZER APPL.	1.000	appl	2.250	2.25	________
HERBICIDE	1.000	acre	4.250	4.25	________
SEED	40.000	lb.	.650	26.00	________
INSECTICIDE	1.000	appl	8.200	8.20	________
FOLIAR FUNGICIDE	1.000	appl	3.280	3.28	________
FOLIAR FUNGICIDE	1.000	appl	4.900	4.90	________
Fuel & Lube - Machinery		Acre		15.46	________
Repairs - Machinery		Acre		4.63	________
Labor - Machinery	4.421	Hour	5.000	22.11	________
- Other	1.000	Hour	5.000	5.00	________
Total PREHARVEST				116.27	________
HARVEST					
DRYING	1.080	ton	20.000	21.60	________
Fuel & Lube - Machinery		Acre		4.24	________
Repairs - Machinery		Acre		3.03	________
Labor - Machinery	1.707	Hour	5.000	8.54	________
Total HARVEST				37.40	________
Interest - OC Borrowed	87.362	Dol.	0.120	10.48	________
Interest - Positive Cash	-0.469	Dol.	0.052	-0.02	________
Total VARIABLE COST				164.14	________

Break-Even Price, Total Variable Cost $ 0.11 per lb. of PEANUTS

GROSS INCOME minus VARIABLE COST		227.36	________

FIXED COST Description	Unit	Total	Your Estimate
QUOTA COST PEANUTS	lb.	29.00	________
Machinery	Acre	78.74	________
Land	Acre	25.00	________
Total FIXED Cost		132.74	________

Break-Even Price, Total Cost $ 0.20 per lb. of PEANUTS

Total of ALL Cost	296.88	________
NET PROJECTED RETURNS	94.62	________

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DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME		NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
11/15/86	HARVEST	A	PEANUTS		1450.0000	.0000	C	.00	Y

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
11/30/85	PREHARVEST	E	COVER CROP		40.0000	C	V	.00
11/30/85	PREHARVEST	M	DRILLING	GRAIN	1.0000			.00
03/15/86	PREHARVEST	M	PLOWING		1.0000			.00
04/10/86	PREHARVEST	M	DISCING-TANDEM	13 FT	1.0000			.00
04/15/86	PREHARVEST	E	NITROGEN	DRY	15.0000	C	V	.00
04/15/86	PREHARVEST	E	PHOSPHORUS		30.0000	C	V	.00
04/15/86	PREHARVEST	E	POTASSIUM		15.0000	C	V	.00
04/15/86	PREHARVEST	G	FERTILIZER APPL.		1.0000	C	V	.00
04/20/86	PREHARVEST	E	HERBICIDE	PREMERGE	1.0000	C	V	.00
04/20/86	PREHARVEST	M	DISC & SPRAY		1.0000			.00
04/30/86	PREHARVEST	E	QUOTA COST	PEANUTS	1450.0000	C	F	.00
05/01/86	PREHARVEST	H	LABOR		1.0000	C	V	.00
05/05/86	PREHARVEST	M	DISCING/BEDDING		1.0000			.00
05/10/86	PREHARVEST	E	SEED	PEANUT	40.0000	C	V	.00
05/10/86	PREHARVEST	M	PLANTING		1.0000			.00
06/30/86	PREHARVEST	M	PICKUP TRUCK		40.0000			.00
07/10/86	PREHARVEST	M	CULTIVATING	ROLLING	1.0000			.00
07/15/86	PREHARVEST	E	INSECTICIDE	SKIPROWD	1.0000	C	V	.00
07/15/86	PREHARVEST	M	SPRAYING		1.0000			.00
07/25/86	PREHARVEST	M	CULTIVATING	ROLLING	1.0000			.00
08/10/86	PREHARVEST	M	SPRAYING		1.0000			.00
08/10/86	PREHARVEST	E	FOLIAR FUNGICIDE	SKIPROW	1.0000	C	V	.00
08/25/86	PREHARVEST	M	SPRAYING		1.0000			.00
08/25/86	PREHARVEST	E	FOLIAR FUNGICIDE		1.0000	C	V	.00
11/10/86	HARVEST	M	DIGGING	PEANUTS	1.0000			.00
11/10/86	HARVEST	M	COMBINING	PEANUTS	1.0000			.00
11/10/86	HARVEST	D	TRAILER	PEANUT	.0050			.00
11/15/86	HARVEST	G	DRYING	PEANUTS	1.0800	C	V	.00
11/16/86		K	LAND CHARGE	CROPS	1.0000		F	.00

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RUNNER PEANUTS, IRRIGATED, SOLID PLANT
Central Texas District (8)
1986 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PEANUTS	2727.000	lb.	0.2700	736.29	
Total GROSS Income				736.29	

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
COVER CROP	40.000	lb.	.130	5.20	
NITROGEN	25.000	lb.	.290	7.25	
PHOSPHORUS	50.000	lb.	.300	15.00	
POTASSIUM	25.000	lb.	.110	2.75	
FERTILIZER APPL.	1.000	appl	2.250	2.25	
HERBICIDE	1.000	acre	4.250	4.25	
SOIL FUNGICIDE	1.000	appl	16.150	16.15	
SEED	90.000	lb.	.650	58.50	
SOIL FUNGICIDE	1.000	appl	16.150	16.15	
INSECTICIDE	1.500	appl	12.300	18.45	
SOIL FUNGICIDE	1.000	appl	16.150	16.15	
FOLIAR FUNGICIDE	1.000	appl	4.900	4.90	
SOIL FUNGICIDE	1.000	appl	16.150	16.15	
FOLIAR FUNGICIDE	1.000	appl	4.900	4.90	
FOLIAR FUNGICIDE	1.000	appl	4.900	4.90	
FOLIAR FUNGICIDE	1.000	appl	4.900	4.90	
Fuel & Lube - Machinery		Acre		20.67	
- Irrigation		Acre		59.98	
Repairs - Machinery		Acre		5.98	
- Irrigation		Acre		6.45	
Labor - Machinery	6.468	Hour	5.000	32.34	
- Other	2.000	Hour	5.000	10.00	
- Irrigation	1.172	Hour	4.999	5.86	
Total PREHARVEST				339.13	
HARVEST					
DRYING	1.360	ton	20.000	27.20	
Fuel & Lube - Machinery		Acre		4.24	
Repairs - Machinery		Acre		3.06	
Labor - Machinery	1.716	Hour	5.000	8.58	
Total HARVEST				43.07	
Interest - OC Borrowed	195.043	Dol.	0.120	23.41	
Interest - Positive Cash	-0.625	Dol.	0.052	-0.03	
Total VARIABLE COST				405.57	

Break-Even Price, Total Variable Cost $ 0.14 per lb. of PEANUTS

GROSS INCOME minus VARIABLE COST	330.72	

FIXED COST Description	Unit	Total	Your Estimate
QUOTA COST PEANUTS	lb.	54.54	
Machinery	Acre	97.44	
Irrigation	Acre	51.51	
Land	Acre	25.00	
Total FIXED Cost		228.49	

Break-Even Price, Total Cost $ 0.23 per lb. of PEANUTS

Total of ALL Cost	634.06	
NET PROJECTED RETURNS	102.23	

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
11/15/86	HARVEST	A	PEANUTS	2727.0000	.0000	C	.00	Y

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
11/30/85	PREHARVEST	E	COVER CROP		40.0000	C	V	.00
11/30/85	PREHARVEST	M	DRILLING	GRAIN	1.0000			.00
03/15/86	PREHARVEST	M	PLOWING		1.0000			.00
04/10/86	PREHARVEST	M	DISCING-TANDEM	13 FT	1.0000			.00
04/15/86	PREHARVEST	E	NITROGEN	DRY	25.0000	C	V	.00
04/15/86	PREHARVEST	E	PHOSPHORUS		50.0000	C	V	.00
04/15/86	PREHARVEST	E	POTASSIUM		25.0000	C	V	.00
04/15/86	PREHARVEST	G	FERTILIZER APPL.		1.0000	C	V	.00
04/20/86	PREHARVEST	E	HERBICIDE	PREMERGE	1.0000	C	V	.00
04/20/86	PREHARVEST	E	SOIL FUNGICIDE		1.0000	C	V	.00
04/20/86	PREHARVEST	M	DISC & SPRAY		1.0000			.00
04/25/86	PREHARVEST	M	DISCING/BEDDING		1.0000			.00
04/30/86	PREHARVEST	E	QUOTA COST	PEANUTS	2727.0000	C	F	.00
05/10/86	PREHARVEST	E	SEED	PEANUT	90.0000	C	V	.00
05/10/86	PREHARVEST	E	SOIL FUNGICIDE		1.0000	C	V	.00
05/10/86	PREHARVEST	M	PLANT & SPRAY		1.0000			.00
06/15/86	PREHARVEST	M	CULTIVATING	ROLLING	1.0000			.00
06/20/86	PREHARVEST	O	IRRIGATION		2.0000			.00
06/30/86	PREHARVEST	M	PICKUP TRUCK		80.0000			.00
07/10/86	PREHARVEST	E	INSECTICIDE	PEANUT	1.5000	C	V	.00
07/10/86	PREHARVEST	M	SPRAYING		1.0000			.00
07/15/86	PREHARVEST	M	CULTIVATING	ROLLING	1.0000			.00
07/20/86	PREHARVEST	E	SOIL FUNGICIDE		1.0000	C	V	.00
07/20/86	PREHARVEST	M	SPRAYING		1.0000			.00
07/25/86	PREHARVEST	O	IRRIGATION		6.0000			.00
08/01/86	PREHARVEST	H	LABOR		2.0000	C	V	.00
08/10/86	PREHARVEST	E	FOLIAR FUNGICIDE		1.0000	C	V	.00
08/10/86	PREHARVEST	M	SPRAYING		1.0000			.00
08/15/86	PREHARVEST	E	SOIL FUNGICIDE		1.0000	C	V	.00
08/15/86	PREHARVEST	M	SPRAYING		1.0000			.00
08/25/86	PREHARVEST	E	FOLIAR FUNGICIDE		1.0000	C	V	.00
08/25/86	PREHARVEST	M	SPRAYING		1.0000			.00
08/30/86	PREHARVEST	O	IRRIGATION		4.0000			.00
09/10/86	PREHARVEST	E	FOLIAR FUNGICIDE		1.0000	C	V	.00
09/10/86	PREHARVEST	M	SPRAYING		1.0000			.00
09/25/86	PREHARVEST	E	FOLIAR FUNGICIDE		1.0000	C	V	.00
09/25/86	PREHARVEST	M	SPRAYING		1.0000			.00
11/10/86	HARVEST	M	DIGGING	PEANUTS	1.0000			.00
11/10/86	HARVEST	M	COMBINING	PEANUTS	1.0000			.00
11/10/86	HARVEST	D	TRAILER	PEANUT	.0080			.00
11/15/86	HARVEST	G	DRYING	PEANUTS	1.3600	C	V	.00
11/16/86		K	LAND CHARGE	CROPS	1.0000		F	.00

Projections for Planning Purposes Only
Not to be Used without Updating after April 25, 1986.

RUNNER PEANUTS, IRRIGATED, SKIP-ROW PLANTING
Central Texas District (8)
1986 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PEANUTS	3120.000	lb.	0.2700	842.40	
Total GROSS Income				842.40	

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
COVER CROP	40.000	lb.	.130	5.20	
NITROGEN	25.000	lb.	.290	7.25	
PHOSPHORUS	50.000	lb.	.300	15.00	
POTASSIUM	25.000	lb.	.110	2.75	
FERTILIZER APPL.	1.000	appl	2.250	2.25	
HERBICIDE	1.000	acre	4.250	4.25	
SEED	60.000	lb.	.650	39.00	
SOIL FUNGICIDE	1.000	appl	10.750	10.75	
INSECTICIDE	1.250	appl	5.500	6.87	
SOIL FUNGICIDE	1.000	appl	10.750	10.75	
FOLIAR FUNGICIDE	1.000	appl	3.280	3.28	
SOIL FUNGICIDE	1.000	appl	10.750	10.75	
FOLIAR FUNGICIDE	1.000	appl	3.280	3.28	
FOLIAR FUNGICIDE	1.000	appl	3.280	3.28	
FOLIAR FUNGICIDE	1.000	appl	3.280	3.28	
Fuel & Lube - Machinery		Acre		20.67	
- Irrigation		Acre		59.98	
Repairs - Machinery		Acre		5.98	
- Irrigation		Acre		6.45	
Labor - Machinery	6.468	Hour	5.000	32.34	
- Other	2.000	Hour	5.000	10.00	
- Irrigation	1.172	Hour	4.999	5.86	
Total PREHARVEST				269.22	
HARVEST					
DRYING	1.560	ton	20.000	31.20	
Fuel & Lube - Machinery		Acre		4.24	
Repairs - Machinery		Acre		3.06	
Labor - Machinery	1.716	Hour	5.000	8.58	
Total HARVEST				47.07	
Interest - OC Borrowed	168.342	Dol.	0.120	20.20	
Interest - Positive Cash	-1.081	Dol.	0.053	-0.06	
Total VARIABLE COST				336.44	

Break-Even Price, Total Variable Cost $ 0.10 per lb. of PEANUTS

GROSS INCOME minus VARIABLE COST			505.96	

FIXED COST Description		Unit	Total	Your Estimate
QUOTA COST	PEANUTS	lb.	62.40	
Machinery		Acre	97.44	
Irrigation		Acre	51.51	
Land		Acre	25.00	
Total FIXED Cost			236.35	

Break-Even Price, Total Cost $ 0.18 per lb. of PEANUTS

Total of ALL Cost	572.79	
NET PROJECTED RETURNS	269.61	

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
11/15/86	HARVEST	A	PEANUTS	3120.0000	.0000	C	.00	Y

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
11/30/85	PREHARVEST	E	COVER CROP		40.0000	C	V	.00
11/30/85	PREHARVEST	M	DRILLING	GRAIN	1.0000			.00
03/15/86	PREHARVEST	M	PLOWING		1.0000			.00
04/10/86	PREHARVEST	M	DISCING-TANDEM	13 FT	1.0000			.00
04/15/86	PREHARVEST	E	NITROGEN	DRY	25.0000	C	V	.00
04/15/86	PREHARVEST	E	PHOSPHORUS		50.0000	C	V	.00
04/15/86	PREHARVEST	E	POTASSIUM		25.0000	C	V	.00
04/15/86	PREHARVEST	G	FERTILIZER APPL.		1.0000	C	V	.00
04/20/86	PREHARVEST	E	HERBICIDE	PREMERGE	1.0000	C	V	.00
04/20/86	PREHARVEST	M	DISC & SPRAY		1.0000			.00
04/25/86	PREHARVEST	M	DISCING/BEDDING		1.0000			.00
04/30/86	PREHARVEST	E	QUOTA COST	PEANUTS	3120.0000	C	F	.00
05/10/86	PREHARVEST	E	SEED	PEANUT	60.0000	C	V	.00
05/10/86	PREHARVEST	E	SOIL FUNGICIDE	SKIPROW	1.0000	C	V	.00
05/10/86	PREHARVEST	M	PLANT & SPRAY		1.0000			.00
06/15/86	PREHARVEST	M	CULTIVATING	ROLLING	1.0000			.00
06/20/86	PREHARVEST	O	IRRIGATION		2.0000			.00
06/30/86	PREHARVEST	M	PICKUP TRUCK		80.0000			.00
07/10/86	PREHARVEST	E	INSECTICIDE	SKIPROWI	1.2500	C	V	.00
07/10/86	PREHARVEST	M	SPRAYING		1.0000			.00
07/15/86	PREHARVEST	M	CULTIVATING	ROLLING	1.0000			.00
07/20/86	PREHARVEST	E	SOIL FUNGICIDE	SKIPROW	1.0000	C	V	.00
07/20/86	PREHARVEST	M	SPRAYING		1.0000			.00
07/25/86	PREHARVEST	O	IRRIGATION		6.0000			.00
08/01/86	PREHARVEST	H	LABOR		2.0000	C	V	.00
08/10/86	PREHARVEST	E	FOLIAR FUNGICIDE	SKIPROW	1.0000	C	V	.00
08/10/86	PREHARVEST	M	SPRAYING		1.0000			.00
08/15/86	PREHARVEST	E	SOIL FUNGICIDE	SKIPROW	1.0000	C	V	.00
08/15/86	PREHARVEST	M	SPRAYING		1.0000			.00
08/25/86	PREHARVEST	E	FOLIAR FUNGICIDE	SKIPROW	1.0000	C	V	.00
08/25/86	PREHARVEST	M	SPRAYING		1.0000			.00
08/30/86	PREHARVEST	O	IRRIGATION		4.0000			.00
09/10/86	PREHARVEST	E	FOLIAR FUNGICIDE	SKIPROW	1.0000	C	V	.00
09/10/86	PREHARVEST	M	SPRAYING		1.0000			.00
09/25/86	PREHARVEST	E	FOLIAR FUNGICIDE	SKIPROW	1.0000	C	V	.00
09/25/86	PREHARVEST	M	SPRAYING		1.0000			.00
11/10/86	HARVEST	M	DIGGING	PEANUTS	1.0000			.00
11/10/86	HARVEST	M	COMBINING	PEANUTS	1.0000			.00
11/10/86	HARVEST	D	TRAILER	PEANUT	.0080			.00
11/15/86	HARVEST	G	DRYING	PEANUTS	1.5600	C	V	.00
11/16/86		K	LAND CHARGE	CROPS	1.0000		F	.00

SPANISH PEANUTS, DRYLAND, SOLID PLANT

Central Texas District (8)
1986 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PEANUTS	1200.000	lb.	0.2700	324.00	
Total GROSS Income				324.00	

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
COVER CROP	40.000	lb.	.130	5.20	
NITROGEN	15.000	lb.	.250	3.75	
PHOSPHORUS	30.000	lb.	.300	9.00	
POTASSIUM	15.000	lb.	.110	1.65	
FERTILIZER APPL.	1.000	appl	2.250	2.25	
HERBICIDE	1.000	acre	4.250	4.25	
SEED	45.000	lb.	.650	29.25	
INSECTICIDE	1.000	appl	12.300	12.30	
FOLIAR FUNGICIDE	1.000	appl	4.900	4.90	
FOLIAR FUNGICIDE	1.000	appl	4.900	4.90	
INSECTICIDE	0.500	appl	12.300	6.15	
Fuel & Lube - Machinery		Acre		14.28	
Repairs - Machinery		Acre		4.37	
Labor - Machinery	4.281	Hour	5.000	21.41	
- Other	1.000	Hour	5.000	5.00	
Total PREHARVEST				128.65	
HARVEST					
DRYING	0.600	ton	20.000	12.00	
Fuel & Lube - Machinery		Acre		4.24	
Repairs - Machinery		Acre		3.01	
Labor - Machinery	1.701	Hour	5.000	8.51	
Total HARVEST				27.75	
Interest - OC Borrowed	84.010	Dol.	0.120	10.08	
Interest - Positive Cash	-0.295	Dol.	0.053	-0.02	
Total VARIABLE COST				166.47	

Break-Even Price, Total Variable Cost $ 0.13 per lb. of PEANUTS

GROSS INCOME minus VARIABLE COST				157.53	

FIXED COST Description	Unit	Total	Your Estimate
QUOTA COST PEANUTS	lb.	24.00	
Machinery	Acre	74.31	
Land	Acre	25.00	
Total FIXED Cost		123.31	

Break-Even Price, Total Cost $ 0.24 per lb. of PEANUTS

Total of ALL Cost	289.79	
NET PROJECTED RETURNS	34.21	

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DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME		NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
11/15/86	HARVEST	A	PEANUTS		1200.0000	.0000	C	.00	Y

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
11/30/85	PREHARVEST	E	COVER CROP		40.0000	C	V	.00
11/30/85	PREHARVEST	M	DRILLING	GRAIN	1.0000			.00
03/15/86	PREHARVEST	M	PLOWING		1.0000			.00
04/10/86	PREHARVEST	M	DISCING-TANDEM	13 FT	1.0000			.00
04/15/86	PREHARVEST	E	NITROGEN		15.0000	C	V	.00
04/15/86	PREHARVEST	E	PHOSPHORUS		30.0000	C	V	.00
04/15/86	PREHARVEST	E	POTASSIUM		15.0000	C	V	.00
04/15/86	PREHARVEST	G	FERTILIZER APPL.		1.0000	C	V	.00
04/30/86	PREHARVEST	E	QUOTA COST	PEANUTS	1200.0000	C	F	.00
05/05/86	PREHARVEST	E	HERBICIDE	PREMERGE	1.0000	C	V	.00
05/05/86	PREHARVEST	M	DISC & SPRAY		1.0000			.00
05/05/86	PREHARVEST	H	LABOR		1.0000	C	V	.00
05/10/86	PREHARVEST	M	DISCING/BEDDING		1.0000			.00
06/10/86	PREHARVEST	E	SEED	PEANUT	45.0000	C	V	.00
06/10/86	PREHARVEST	M	PLANTING		1.0000			.00
06/30/86	PREHARVEST	M	PICKUP TRUCK		40.0000			.00
07/10/86	PREHARVEST	M	CULTIVATING	ROLLING	1.0000			.00
07/20/86	PREHARVEST	E	INSECTICIDE	PEANUT	1.0000	C	V	.00
07/20/86	PREHARVEST	M	SPRAYING		1.0000			.00
08/10/86	PREHARVEST	E	FOLIAR FUNGICIDE		1.0000	C	V	.00
08/10/86	PREHARVEST	M	SPRAYING		1.0000			.00
08/25/86	PREHARVEST	E	FOLIAR FUNGICIDE		1.0000	C	V	.00
08/25/86	PREHARVEST	M	SPRAYING		1.0000			.00
09/15/86	PREHARVEST	E	INSECTICIDE	PEANUT	.5000	C	V	.00
09/15/86	PREHARVEST	M	SPRAYING		1.0000			.00
11/10/86	HARVEST	M	DIGGING	PEANUTS	1.0000			.00
11/10/86	HARVEST	M	COMBINING	PEANUTS	1.0000			.00
11/10/86	HARVEST	D	TRAILER	PEANUT	.0030			.00
11/15/86	HARVEST	G	DRYING	PEANUTS	.6000	C	V	.00
11/16/86		K	LAND CHARGE	CROPS	1.0000		F	.00

Projections for Planning Purposes Only
Not to be Used without Updating after April 25, 1986.

SPANISH PEANUTS, IRRIGATED, SOLID PLANT
Central Texas District (8)
1986 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PEANUTS	2250.000	lb.	0.2700	607.50	
Total GROSS Income				607.50	

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
COVER CROP	40.000	lb.	.130	5.20	
NITROGEN	25.000	lb.	.250	6.25	
PHOSPHORUS	50.000	lb.	.300	15.00	
POTASSIUM	25.000	lb.	.110	2.75	
FERTILIZER APPL.	1.000	appl	2.250	2.25	
HERBICIDE	1.000	acre	4.250	4.25	
SEED	80.000	lb.	.650	52.00	
SOIL FUNGICIDE	1.000	appl	16.150	16.15	
INSECTICIDE	1.000	appl	12.300	12.30	
FOLIAR FUNGICIDE	1.000	appl	4.900	4.90	
SOIL FUNGICIDE	1.000	appl	16.150	16.15	
FOLIAR FUNGICIDE	1.000	appl	4.900	4.90	
FOLIAR FUNGICIDE	1.000	appl	4.900	4.90	
SOIL FUNGICIDE	1.000	appl	16.150	16.15	
FOLIAR FUNGICIDE	1.000	appl	4.900	4.90	
Fuel & Lube - Machinery		Acre		18.28	
- Irrigation		Acre		59.98	
Repairs - Machinery		Acre		5.36	
- Irrigation		Acre		6.45	
Labor - Machinery	5.445	Hour	5.000	27.22	
- Other	2.000	Hour	5.000	10.00	
- Irrigation	1.172	Hour	4.999	5.86	
Total PREHARVEST				301.21	
HARVEST					
DRYING	1.100	ton	20.000	22.00	
Fuel & Lube - Machinery		Acre		4.24	
Repairs - Machinery		Acre		3.03	
Labor - Machinery	1.707	Hour	5.000	8.54	
Total HARVEST				37.80	
Interest - OC Borrowed	173.648	Dol.	0.120	20.84	
Interest - Positive Cash	-0.431	Dol.	0.052	-0.02	
Total VARIABLE COST				359.83	

Break-Even Price, Total Variable Cost $ 0.15 per lb. of PEANUTS

GROSS INCOME minus VARIABLE COST	247.67	

FIXED COST Description	Unit	Total	Your Estimate
QUOTA COST PEANUTS	lb.	45.00	
Machinery	Acre	85.75	
Irrigation	Acre	51.51	
Land	Acre	25.00	
Total FIXED Cost		207.25	

Break-Even Price, Total Cost $ 0.25 per lb. of PEANUTS

Total of ALL Cost	567.08	
NET PROJECTED RETURNS	40.42	

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DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME		NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
11/15/86	HARVEST	A	PEANUTS		2250.0000	.0000	C	.00	Y

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
11/30/85	PREHARVEST	E	COVER CROP		40.0000	C	V	.00
11/30/85	PREHARVEST	M	DRILLING	GRAIN	1.0000			.00
03/15/86	PREHARVEST	M	PLOWING		1.0000			.00
04/10/86	PREHARVEST	M	DISCING-TANDEM	13 FT	1.0000			.00
04/15/86	PREHARVEST	E	NITROGEN		25.0000	C	V	.00
04/15/86	PREHARVEST	E	PHOSPHORUS		50.0000	C	V	.00
04/15/86	PREHARVEST	E	POTASSIUM		25.0000	C	V	.00
04/15/86	PREHARVEST	G	FERTILIZER APPL.		1.0000	C	V	.00
04/20/86	PREHARVEST	E	HERBICIDE	PREMERGE	1.0000	C	V	.00
04/20/86	PREHARVEST	M	DISC & SPRAY		1.0000			.00
04/25/86	PREHARVEST	M	DISCING/BEDDING		1.0000			.00
04/30/86	PREHARVEST	E	QUOTA COST	PEANUTS	2250.0000	C	F	.00
05/01/86	PREHARVEST	H	LABOR		2.0000	C	V	.00
05/10/86	PREHARVEST	E	SEED	PEANUT	80.0000	C	V	.00
05/10/86	PREHARVEST	E	SOIL FUNGICIDE		1.0000	C	V	.00
05/10/86	PREHARVEST	M	PLANT & SPRAY		1.0000			.00
06/15/86	PREHARVEST	M	CULTIVATING	ROLLING	1.0000			.00
06/20/86	PREHARVEST	O	IRRIGATION		2.0000			.00
06/30/86	PREHARVEST	M	PICKUP TRUCK		60.0000			.00
07/10/86	PREHARVEST	E	INSECTICIDE	PEANUT	1.0000	C	V	.00
07/10/86	PREHARVEST	M	SPRAYING		1.0000			.00
07/15/86	PREHARVEST	M	CULTIVATING	ROLLING	1.0000			.00
07/20/86	PREHARVEST	E	FOLIAR FUNGICIDE		1.0000	C	V	.00
07/20/86	PREHARVEST	E	SOIL FUNGICIDE		1.0000	C	V	.00
07/20/86	PREHARVEST	M	SPRAYING		1.0000			.00
07/25/86	PREHARVEST	O	IRRIGATION		6.0000			.00
08/10/86	PREHARVEST	E	FOLIAR FUNGICIDE		1.0000	C	V	.00
08/10/86	PREHARVEST	M	SPRAYING		1.0000			.00
08/25/86	PREHARVEST	E	FOLIAR FUNGICIDE		1.0000	C	V	.00
08/25/86	PREHARVEST	E	SOIL FUNGICIDE		1.0000	C	V	.00
08/25/86	PREHARVEST	M	SPRAYING		1.0000			.00
08/30/86	PREHARVEST	O	IRRIGATION		4.0000			.00
09/10/86	PREHARVEST	E	FOLIAR FUNGICIDE		1.0000	C	V	.00
09/10/86	PREHARVEST	M	SPRAYING		1.0000			.00
11/10/86	HARVEST	M	DIGGING	PEANUTS	1.0000			.00
11/10/86	HARVEST	M	COMBINING	PEANUTS	1.0000			.00
11/10/86	HARVEST	D	TRAILER	PEANUT	.0050			.00
11/15/86	HARVEST	G	DRYING	PEANUTS	1.1000	C	V	.00
11/16/86		K	LAND CHARGE	CROPS	1.0000		F	.00

WHEAT, DRYLAND
Central Texas District (8)
1986 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
BEEF PRODUCTION	150.000	lb.	0.2800	42.00	
DEFICIENCY PMT. WHEAT	25.000	bu.	1.8300	45.75	
WHEAT	25.000	bu.	2.3600	59.00	
Total GROSS Income				146.75	

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
NITROGEN	20.000	lb.	.250	5.00	
PHOSPHORUS	24.000	lb.	.300	7.20	
POTASSIUM	12.000	lb.	.110	1.32	
FERTILIZER APPL.	1.000	appl	2.250	2.25	
SEED	90.000	lb.	.130	11.70	
INSECTICIDE	1.000	appl	1.600	1.60	
NITROGEN	45.000	lb.	.250	11.25	
FERTILIZER APPL.	1.000	appl	2.250	2.25	
INSECTICIDE	1.000	appl	1.600	1.60	
NITROGEN	45.000	lb.	.250	11.25	
PHOSPHORUS	16.000	lb.	.300	4.80	
POTASSIUM	8.000	lb.	.110	0.88	
FERTILIZER APPL.	1.000	appl	2.250	2.25	
Fuel & Lube - Machinery		Acre		6.43	
Repairs - Machinery		Acre		2.00	
Labor - Machinery	2.025	Hour	5.001	10.13	
Total PREHARVEST				81.91	
HARVEST					
CUSTOM HARVEST	25.000	bu.	.300	7.50	
CUSTOM HAULING	25.000	bu.	.120	3.00	
Total HARVEST				10.50	
Interest - OC Borrowed	1.967	Dol.	0.120	0.24	
Interest - Positive Cash	-11.955	Dol.	0.052	-0.63	
Total VARIABLE COST				92.02	
GROSS INCOME minus VARIABLE COST				54.73	

FIXED COST Description	Unit	Total	Your Estimate
Machinery	Acre	21.26	
Land	Acre	15.00	
Total FIXED Cost		36.26	
Total of ALL Cost		128.28	
NET PROJECTED RETURNS		18.47	

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DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME		NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
06/20/85	HARVEST	A	DEFICIENCY PMT.	WHEAT	25.0000	.0000	C	.00	N
11/15/85	HARVEST	A	BEEF PRODUCTION		37.0000	.0000	C	.00	N
12/15/85	HARVEST	A	BEEF PRODUCTION		39.0000	.0000	C	.00	N
01/15/86	HARVEST	A	BEEF PRODUCTION		39.0000	.0000	C	.00	N
02/15/86	HARVEST	A	BEEF PRODUCTION		35.0000	.0000	C	.00	N
06/20/86	HARVEST	A	WHEAT		25.0000	.0000	C	.00	N

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
07/15/85	PREHARVEST	M	CHISELING		1.0000			.00
08/15/85	PREHARVEST	M	DISCING-TANDEM	13 FT	1.0000			.00
09/10/85	PREHARVEST	E	NITROGEN		20.0000	C	V	.00
09/10/85	PREHARVEST	E	PHOSPHORUS		24.0000	C	V	.00
09/10/85	PREHARVEST	E	POTASSIUM		12.0000	C	V	.00
09/10/85	PREHARVEST	G	FERTILIZER APPL.		1.0000	C	V	.00
09/15/85	PREHARVEST	M	DISCING-TANDEM	13 FT	1.0000			.00
09/15/85	PREHARVEST	M	DRILLING	GRAIN	1.0000			.00
09/15/85	PREHARVEST	E	SEED	WHEAT	90.0000	C	V	.00
10/15/85	PREHARVEST	M	SPRAYING		1.0000			.00
10/15/85	PREHARVEST	E	INSECTICIDE	SM. GR.	1.0000	C	V	.00
11/15/85	PREHARVEST	E	NITROGEN		45.0000	C	V	.00
11/15/85	PREHARVEST	G	FERTILIZER APPL.		1.0000	C	V	.00
12/15/85	PREHARVEST	M	SPRAYING		1.0000			.00
12/15/85	PREHARVEST	E	INSECTICIDE	SM. GR.	1.0000	C	V	.00
02/15/86	PREHARVEST	E	NITROGEN		45.0000	C	V	.00
02/15/86	PREHARVEST	E	PHOSPHORUS		16.0000	C	V	.00
02/15/86	PREHARVEST	E	POTASSIUM		8.0000	C	V	.00
02/15/86	PREHARVEST	G	FERTILIZER APPL.		1.0000	C	V	.00
03/31/86	PREHARVEST	M	PICKUP TRUCK		20.0000			.00
06/20/86	HARVEST	G	CUSTOM HARVEST	WHEAT	25.0000	C	V	.00
06/20/86	HARVEST	G	CUSTOM HAULING	WHEAT	25.0000	C	V	.00
06/30/86		K	LAND - CASH RENT	FORAGE	1.0000		F	.00

COASTAL BERMUDAGRASS ESTABLISHMENT, DRYLAND
Central Texas District (8)
1986 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
-WARNING- No gross receipts					
VARIABLE COST Description	**Quantity**	**Unit**	**$ / Unit**	**Total**	
NITROGEN	60.000	lb.	.250	15.00	
FERTILIZER APPL.	1.000	appl	2.250	2.25	
SPRIGGING	1.000	acre	27.000	27.00	
PHOSPHORUS	40.000	lb.	.300	12.00	
FERTILIZER APPL.	1.000	appl	2.250	2.25	
Fuel & Lube - Machinery		Acre		7.38	
Repairs - Machinery		Acre		2.55	
Labor - Machinery	1.879	Hour	5.001	9.39	
Interest - OC Borrowed	27.954	Dol.	0.120	3.35	
Total VARIABLE COST				81.18	
GROSS INCOME minus VARIABLE COST				-81.18	
FIXED COST Description		**Unit**		**Total**	
Machinery		Acre		16.15	
Land		Acre		15.00	
Total FIXED Cost				31.15	
Total of ALL Cost				112.33	
NET PROJECTED RETURNS				-112.33	

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DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.

-WARNING- NO VALID RECEIPTS RECORDS

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME	NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
01/10/86		M	PLOWING	1.0000			.00
01/20/86		M	DISCING-OFFSET	1.0000			.00
02/10/86		M	DISCING-OFFSET	1.0000			.00
02/15/86		E	NITROGEN	60.0000	C	V	.00
02/15/86		G	FERTILIZER APPL.	1.0000	C	V	.00
02/20/86		M	DISCING-OFFSET	1.0000			.00
02/20/86		G	SPRIGGING	1.0000	C	V	.00
03/31/86		M	PICKUP TRUCK	20.0000			.00
06/15/86		E	PHOSPHORUS	40.0000	C	V	.00
06/15/86		G	FERTILIZER APPL.	1.0000	C	V	.00
06/20/86		K	LAND - CASH RENT FORAGE	1.0000		F	.00

COASTAL BERMUDAGRASS HAY, DRYLAND
Central Texas District (8)
1986 Projected Costs and Returns per Acre

GROSS INCOME Description		Quantity	Unit	$ / Unit	Total	Your Estimate
HAY	BERMUDA	4.000	ton	60.0000	240.00	
Total GROSS Income					240.00	

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
FIRST CUTTING					
NITROGEN	60.000	lb.	.250	15.00	
PHOSPHORUS	20.000	lb.	.300	6.00	
POTASSIUM	20.000	lb.	.110	2.20	
FERTILIZER APPL.	1.000	appl	2.250	2.25	
MOW, RAKE, BALE	50.000	bale	.650	32.50	
HAUL & STORE	50.000	bale	.350	17.50	
Fuel & Lube - Machinery		Acre		0.03	
Repairs - Machinery		Acre		0.00	
Labor - Machinery	0.011	Hour	5.037	0.05	
Total FIRST CUTTING				75.54	
SECOND CUTTING					
NITROGEN	36.000	lb.	.250	9.00	
PHOSPHORUS	12.000	lb.	.300	3.60	
POTASSIUM	12.000	lb.	.110	1.32	
FERTILIZER APPL.	1.000	appl	2.250	2.25	
MOW, RAKE, BALE	50.000	bale	.650	32.50	
HAUL & STORE	50.000	bale	.350	17.50	
Fuel & Lube - Machinery		Acre		0.03	
Repairs - Machinery		Acre		0.00	
Labor - Machinery	0.011	Hour	5.037	0.05	
Total SECOND CUTTING				66.26	
THIRD CUTTING					
NITROGEN	24.000	lb.	.250	6.00	
PHOSPHORUS	8.000	lb.	.300	2.40	
POTASSIUM	8.000	lb.	.110	0.88	
FERTILIZER APPL.	1.000	appl	2.250	2.25	
MOW, RAKE, BALE	32.000	bale	.650	20.80	
HAUL & STORE	32.000	bale	.350	11.20	
Fuel & Lube - Machinery		Acre		0.03	
Repairs - Machinery		Acre		0.01	
Labor - Machinery	0.011	Hour	5.009	0.06	
Total THIRD CUTTING				43.62	
Interest - OC Borrowed	4.462	Dol.	0.120	0.54	
Interest - Positive Cash	-9.570	Dol.	0.052	-0.50	
Total VARIABLE COST				185.44	

Break-Even Price, Total Variable Cost $ 46.36 per ton of HAY

GROSS INCOME minus VARIABLE COST		54.56	

FIXED COST Description	Unit	Total	Your Estimate
Machinery	Acre	0.20	
Land	Acre	15.00	
Perennial Crop	Acre	20.61	
Total FIXED Cost		35.80	

Break-Even Price, Total Cost $ 55.31 per ton of HAY

Total of ALL Cost	221.25	
NET PROJECTED RETURNS	18.75	

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DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME		NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
05/15/86	FIRST CUTTING	A	HAY	BERMUDA	1.5000	.0000	C	.00	Y
06/30/86	SECOND CUTTING	A	HAY	BERMUDA	1.5000	.0000	C	.00	Y
09/29/86	THIRD CUTTING	A	HAY	BERMUDA	1.0000	.0000	C	.00	Y

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME	NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
03/15/86	FIRST CUTTING	E	NITROGEN	60.0000	C	V	.00
03/15/86	FIRST CUTTING	E	PHOSPHORUS	20.0000	C	V	.00
03/15/86	FIRST CUTTING	E	POTASSIUM	20.0000	C	V	.00
03/15/86	FIRST CUTTING	G	FERTILIZER APPL.	1.0000	C	V	.00
04/30/86	FIRST CUTTING	M	PICKUP TRUCK	.3300			.00
05/15/86	FIRST CUTTING	G	MOW, RAKE, BALE	50.0000	C	V	.00
05/15/86	FIRST CUTTING	G	HAUL & STORE HAY	50.0000	C	V	.00
06/01/86	SECOND CUTTING	E	NITROGEN	36.0000	C	V	.00
06/01/86	SECOND CUTTING	E	PHOSPHORUS	12.0000	C	V	.00
06/01/86	SECOND CUTTING	E	POTASSIUM	12.0000	C	V	.00
06/01/86	SECOND CUTTING	G	FERTILIZER APPL.	1.0000	C	V	.00
06/15/86	SECOND CUTTING	M	PICKUP TRUCK	.3300			.00
06/30/86	SECOND CUTTING	G	MOW, RAKE, BALE	50.0000	C	V	.00
06/30/86	SECOND CUTTING	G	HAUL & STORE HAY	50.0000	C	V	.00
08/31/86	THIRD CUTTING	M	PICKUP TRUCK	.3400			.00
09/01/86	THIRD CUTTING	E	NITROGEN	24.0000	C	V	.00
09/01/86	THIRD CUTTING	E	PHOSPHORUS	8.0000	C	V	.00
09/01/86	THIRD CUTTING	E	POTASSIUM	8.0000	C	V	.00
09/01/86	THIRD CUTTING	G	FERTILIZER APPL.	1.0000	C	V	.00
09/29/86	THIRD CUTTING	G	MOW, RAKE, BALE	32.0000	C	V	.00
09/29/86	THIRD CUTTING	G	HAUL & STORE HAY	32.0000	C	V	.00
09/30/86		K	LAND - CASH RENT FORAGE	1.0000		F	.00
09/30/86	THIRD CUTTING	L	COASTAL BERMUDA	1.0000		F	.00

COASTAL BERMUDAGRASS PASTURE, DRYLAND
Central Texas District (8)
1986 Projected Costs and Returns per Acre

GROSS INCOME Description		Quantity	Unit	$ / Unit	Total	Your Estimate
PASTURE	BERMUDA	10.000	AUM	10.0000	100.00	
Total GROSS Income					100.00	

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
NITROGEN	48.000	lb.	.250	12.00	
PHOSPHORUS	16.000	lb.	.300	4.80	
POTASSIUM	16.000	lb.	.110	1.76	
FERTILIZER APPL.	1.000	appl	2.250	2.25	
NITROGEN	72.000	lb.	.250	18.00	
PHOSPHORUS	24.000	lb.	.300	7.20	
POTASSIUM	24.000	lb.	.110	2.64	
FERTILIZER APPL.	1.000	appl	2.250	2.25	
Fuel & Lube - Machinery		Acre		1.61	
Repairs - Machinery		Acre		0.30	
Labor - Machinery	0.667	Hour	5.000	3.33	
Interest - OC Borrowed	27.893	Dol.	0.120	3.35	
Interest - Positive Cash	-1.754	Dol.	0.053	-0.09	
Total VARIABLE COST				59.40	

Break-Even Price, Total Variable Cost $ 5.94 per AUM of PASTURE

GROSS INCOME minus VARIABLE COST		40.60	

FIXED COST Description	Unit	Total	Your Estimate
Machinery	Acre	3.95	
Land	Acre	15.00	
Perennial Crop	Acre	20.61	
Total FIXED Cost		39.56	

Break-Even Price, Total Cost $ 9.89 per AUM of PASTURE

Total of ALL Cost	98.96	
NET PROJECTED RETURNS	1.04	

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME		NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
06/15/86		A	PASTURE	BERMUDA	10.0000	.0000	C	.00	Y

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME	NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
08/15/85		E	NITROGEN	48.0000	C	V	.00
08/15/85		E	PHOSPHORUS	16.0000	C	V	.00
08/15/85		E	POTASSIUM	16.0000	C	V	.00
08/15/85		G	FERTILIZER APPL.	1.0000	C	V	.00
01/31/86		M	PICKUP TRUCK	20.0000			.00
03/15/86		E	NITROGEN	72.0000	C	V	.00
03/15/86		E	PHOSPHORUS	24.0000	C	V	.00
03/15/86		E	POTASSIUM	24.0000	C	V	.00
03/15/86		G	FERTILIZER APPL.	1.0000	C	V	.00
06/30/86		K	LAND - CASH RENT FORAGE	1.0000		F	.00
06/30/86		L	COASTAL BERMUDA	1.0000		F	.00

CORN SILAGE, DRYLAND

Central Texas District (8)
1986 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
CORN SILAGE	12.000	ton	21.0000	252.00	
Total GROSS Income				252.00	

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
NITROGEN	110.000	lb.	.250	27.50	
PHOSPHORUS	40.000	lb.	.300	12.00	
POTASSIUM	20.000	lb.	.110	2.20	
FERTILIZER APPL.	1.000	appl	2.250	2.25	
SEED	0.310	unit	43.000	13.33	
Fuel & Lube - Machinery		Acre		8.20	
Repairs - Machinery		Acre		2.49	
Labor - Machinery	2.263	Hour	5.001	11.32	
Total PREHARVEST				79.29	
Interest - OC Borrowed	42.215	Dol.	0.120	5.07	
Interest - Positive Cash	-4.930	Dol.	0.052	-0.26	
HARVEST					
CUSTOM HARVEST	12.000	ton	6.500	78.00	
Total HARVEST				78.00	
Total VARIABLE COST				162.10	

Break-Even Price, Total Variable Cost $ 13.50 per ton of CORN SILAGE

GROSS INCOME minus VARIABLE COST		89.90	

FIXED COST Description	Unit	Total	Your Estimate
Machinery	Acre	22.38	
Land	Acre	25.00	
Total FIXED Cost		47.38	

Break-Even Price, Total Cost $ 17.45 per ton of CORN SILAGE

Total of ALL Cost	209.48	
NET PROJECTED RETURNS	42.52	

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DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
07/20/86	HARVEST	A	CORN SILAGE	12.0000	.0000	C	.00	Y

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
03/31/85	PREHARVEST	M	PICKUP TRUCK		20.0000			.00
08/15/85	PREHARVEST	M	DISCING-OFFSET		1.0000			.00
02/10/86	PREHARVEST	M	DISCING-TANDEM	13 FT	1.0000			.00
02/20/86	PREHARVEST	M	DISCING/BEDDING		1.0000			.00
02/28/86	PREHARVEST	E	NITROGEN		110.0000	C	V	.00
02/28/86	PREHARVEST	E	PHOSPHORUS		40.0000	C	V	.00
02/28/86	PREHARVEST	E	POTASSIUM		20.0000	C	V	.00
02/28/86	PREHARVEST	G	FERTILIZER APPL.		1.0000	C	V	.00
03/10/86	PREHARVEST	E	SEED	CORN-SIL	.3100	C	V	.00
03/10/86	PREHARVEST	M	PLANTING		1.0000			.00
04/15/86	PREHARVEST	M	CULTIVATING	ROLLING	1.0000			.00
05/15/86	PREHARVEST	M	CULTIVATING	ROLLING	1.0000			.00
07/31/86	HARVEST	G	CUSTOM HARVEST	CORN SIL	12.0000	C	V	.00
07/31/86		K	LAND CHARGE	CROPS	1.0000		F	.00

KLEINGRASS ESTABLISHMENT, DRYLAND

Central Texas District (8)
1986 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
-WARNING- No gross receipts					

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
NITROGEN	12.800	lb.	.250	3.20	
PHOSPHORUS	16.000	lb.	.300	4.80	
FERTILIZER APPL.	1.000	appl	2.250	2.25	
NITROGEN	19.200	lb.	.250	4.80	
PHOSPHORUS	24.000	lb.	.300	7.20	
FERTILIZER APPL.	1.000	appl	2.250	2.25	
SEED	2.000	lb.	6.000	12.00	
Fuel & Lube - Machinery		Acre		7.53	
Repairs - Machinery		Acre		2.42	
Labor - Machinery	2.014	Hour	5.000	10.07	
Interest - OC Borrowed	28.434	Dol.	0.120	3.41	
Total VARIABLE COST				59.94	
GROSS INCOME minus VARIABLE COST				-59.94	

FIXED COST Description	Unit	Total	Your Estimate
Machinery	Acre	17.82	
Land	Acre	15.00	
Total FIXED Cost		32.82	
Total of ALL Cost		92.75	
NET PROJECTED RETURNS		-92.75	

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.

-WARNING- NO VALID RECEIPTS RECORDS

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME	NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
08/15/85		E	NITROGEN	12.8000	C	V	.00
08/15/85		E	PHOSPHORUS	16.0000	C	V	.00
08/15/85		G	FERTILIZER APPL.	1.0000	C	V	.00
01/31/86		M	PICKUP TRUCK	20.0000			.00
02/10/86		M	PLOWING	1.0000			.00
02/20/86		E	NITROGEN	19.2000	C	V	.00
02/20/86		E	PHOSPHORUS	24.0000	C	V	.00
02/20/86		G	FERTILIZER APPL.	1.0000	C	V	.00
02/25/86		M	DISCING-OFFSET	1.0000			.00
03/10/86		M	DISCING-TANDEM 13 FT	1.0000			.00
03/15/86		E	SEED KLEINGR.	2.0000	C	V	.00
03/15/86		M	DRILLING GRAIN	1.0000			.00
06/30/86		K	LAND - CASH RENT FORAGE	1.0000		F	.00