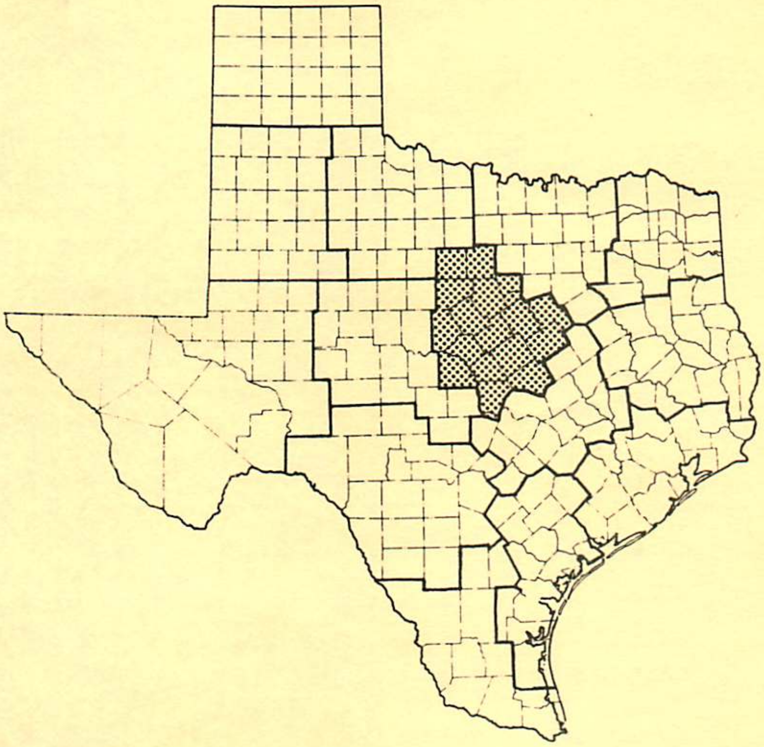
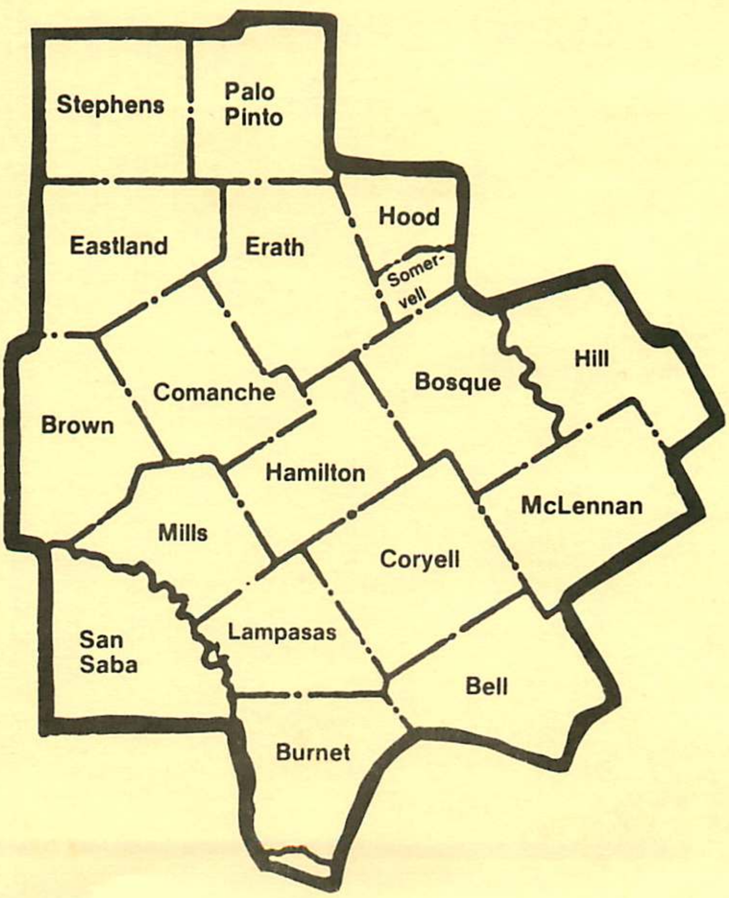
CENTRAL TEXAS

DISTRICT 8





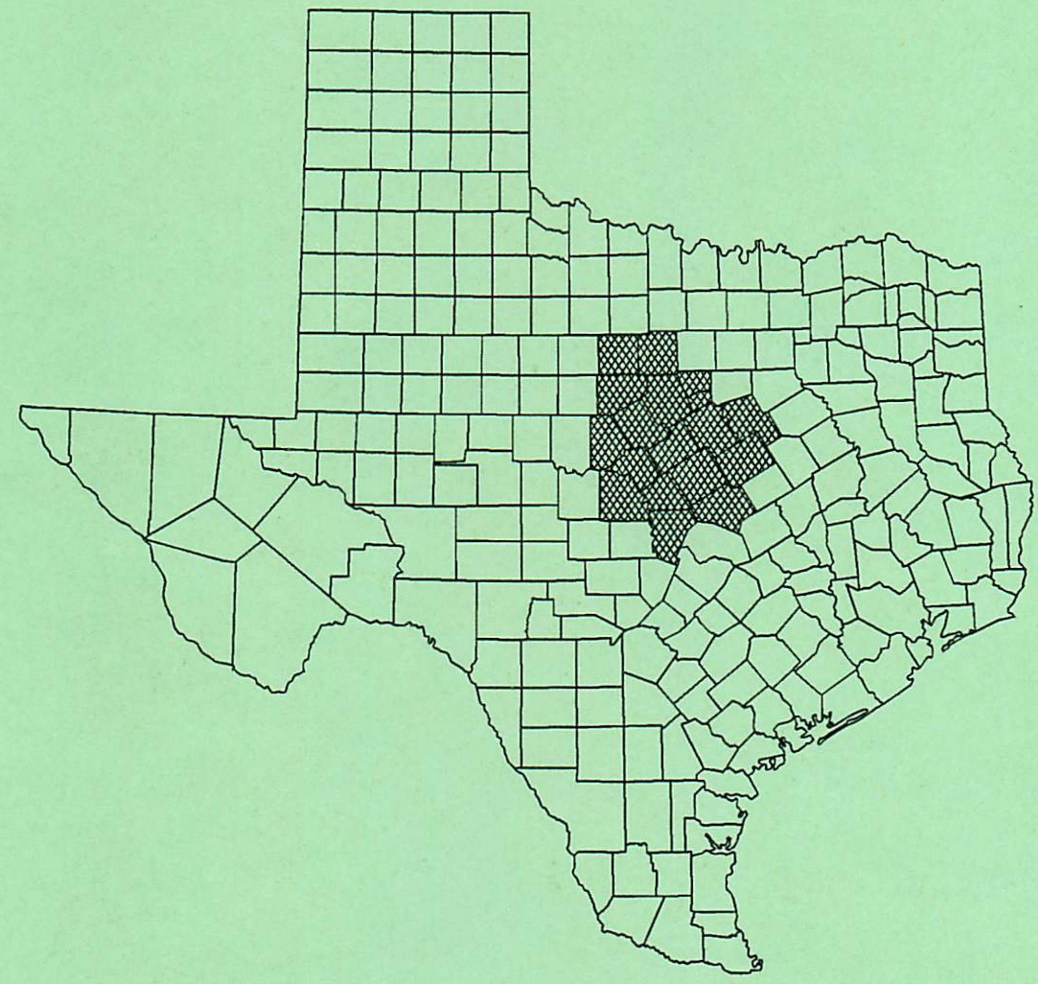
B-1241(C08)

TEXAS AGRICULTURAL EXTENSION SERVICE . THE TEXAS A&M UNIVERSITY SYSTEM
Zerle L. Carpenter, Director . College Station, Texas

TEXAS CROP ENTERPRISE BUDGETS

CENTRAL TEXAS DISTRICT

Projected for 1989



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150 - 12-88, New

Projections for Planning Purposes Only
Not to be Used without Updating after April 8, 1989.

RUNNER PEANUTS, DRYLAND, SOLID PLANTED
Central Texas District (8)
1989 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PEANUTS	1566.000	lb.	0.3100	485.46	
Total GROSS Income				485.46	

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
COVER CROP	40.000	lb.	.130	5.20	
NITROGEN*	15.000	lb.	.220	3.30	
PHOSPHORUS*	30.000	lb.	.230	6.90	
POTASSIUM	15.000	lb.	.100	1.50	
FERTILIZER APPL.	1.000	appl	2.000	2.00	
HERBICIDE	1.000	acre	4.250	4.25	
SEED	60.000	lb.	.740	44.40	
CROP INSURANCE	1.000	ACRE	13.000	13.00	
INSECTICIDE	1.500	appl	9.300	13.95	
FOLIAR FUNGICIDE	1.000	appl	9.550	9.55	
FOLIAR FUNGICIDE	1.000	appl	9.550	9.55	
Fuel & Lube - Machinery		Acre		7.65	
Repairs - Machinery		Acre		3.83	
Labor - Machinery	3.568	Hour	5.000	17.84	
- Other	1.000	Hour	5.000	5.00	
Total PREHARVEST				147.92	
HARVEST					
DRYING	0.780	ton	20.000	15.60	
Fuel & Lube - Machinery		Acre		2.43	
Repairs - Machinery		Acre		3.11	
Labor - Machinery	1.701	Hour	5.000	8.51	
Total HARVEST				29.64	
Interest - OC Borrowed	100.398	Dol.	0.105	10.54	
Interest - Positive Cash	-0.672	Dol.	0.053	-0.04	
Total VARIABLE COST				188.06	

Break-Even Price, Total Variable Cost $ 0.12 per lb. of PEANUTS

GROSS INCOME minus VARIABLE COST	297.40	

FIXED COST Description	Unit	Total	Your Estimate
QUOTA COST PEANUTS	lb.	31.32	
Machinery and Equipment	Acre	66.47	
Land	Acre	25.00	
Total FIXED Cost		122.79	

Break-Even Price, Total Cost $ 0.19 per lb. of PEANUTS

Total of ALL Cost	310.85	
NET PROJECTED RETURNS	174.61	

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DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
11/16/89	HARVEST	A	PEANUTS	1566.0000	.0000	C	.00	Y

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
12/01/88	PREHARVEST	E	COVER CROP		40.0000	C	V	.00
12/01/88	PREHARVEST	M	DRILLING	GRAIN	1.0000			.00
03/16/89	PREHARVEST	M	PLOWING		1.0000			.00
04/11/89	PREHARVEST	M	DISCING-TANDEM	13 FT	1.0000			.00
04/16/89	PREHARVEST	E	NITROGEN*		15.0000	C	V	.00
04/16/89	PREHARVEST	E	PHOSPHORUS*		30.0000	C	V	.00
04/16/89	PREHARVEST	E	POTASSIUM		15.0000	C	V	.00
04/16/89	PREHARVEST	G	FERTILIZER APPL.		1.0000	C	V	.00
04/21/89	PREHARVEST	E	HERBICIDE	PREMERGE	1.0000	C	V	.00
04/21/89	PREHARVEST	E	QUOTA COST	PEANUTS	1566.0000	C	F	.00
04/21/89	PREHARVEST	M	DISC & SPRAY		1.0000			.00
05/02/89	PREHARVEST	H	LABOR		1.0000	C	V	.00
05/06/89	PREHARVEST	M	DISCING/BEDDING		1.0000			.00
05/11/89	PREHARVEST	E	SEED	PEANUT	60.0000	C	V	.00
05/11/89	PREHARVEST	M	PLANTING		1.0000			.00
05/11/89	PREHARVEST	E	CROP INSURANCE	FPEANDS	1.0000	C	V	.00
06/16/89	PREHARVEST	M	CULTIVATING	ROLLING	1.0000			.00
07/01/89	PREHARVEST	M	PICKUP TRUCK		40.0000			.00
07/16/89	PREHARVEST	E	INSECTICIDE	PEANUT	1.5000	C	V	.00
08/11/89	PREHARVEST	E	FOLIAR FUNGICIDE		1.0000	C	V	.00
08/26/89	PREHARVEST	E	FOLIAR FUNGICIDE		1.0000	C	V	.00
11/11/89	HARVEST	M	DIGGING	PEANUTS	1.0000			.00
11/11/89	HARVEST	M	COMBINING	PEANUTS	1.0000			.00
11/11/89	HARVEST	D	TRAILER	PEANUT	.0030			.00
11/16/89	HARVEST	G	DRYING	PEANUTS	.7800	C	V	.00
11/17/89		K	LAND CHARGE	CROPS	1.0000		F	.00

Projections for Planning Purposes Only
Not to be Used without Updating after April 8, 1989.

RUNNER PEANUTS, DRYLAND, SKIP-ROW PLANTING
Central Texas District (8)
1989 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PEANUTS	1450.000	lb.	0.3100	449.50	______
Total GROSS Income				449.50	______

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
COVER CROP	40.000	lb.	.130	5.20	______
NITROGEN*	15.000	lb.	.220	3.30	______
PHOSPHORUS*	30.000	lb.	.230	6.90	______
POTASSIUM	15.000	lb.	.100	1.50	______
FERTILIZER APPL.	1.000	appl	2.000	2.00	______
HERBICIDE	1.000	acre	4.250	4.25	______
SEED	40.000	lb.	.740	29.60	______
CROP INSURANCE	1.000	ACRE	12.000	12.00	______
INSECTICIDE	1.500	appl	4.200	6.30	______
FOLIAR FUNGICIDE	1.000	appl	4.350	4.35	______
FOLIAR FUNGICIDE	1.000	appl	9.550	9.55	______
Fuel & Lube - Machinery		Acre		9.21	______
Repairs - Machinery		Acre		4.74	______
Labor - Machinery	4.421	Hour	5.000	22.11	______
- Other	1.000	Hour	5.000	5.00	______
Total PREHARVEST				126.01	______
HARVEST					
DRYING	1.080	ton	20.000	21.60	______
Fuel & Lube - Machinery		Acre		2.43	______
Repairs - Machinery		Acre		3.13	______
Labor - Machinery	1.707	Hour	5.000	8.54	______
Total HARVEST				35.69	______
Interest - OC Borrowed	88.737	Dol.	0.105	9.32	______
Interest - Positive Cash	-0.610	Dol.	0.052	-0.03	______
Total VARIABLE COST				170.98	______

Break-Even Price, Total Variable Cost $ 0.11 per lb. of PEANUTS

GROSS INCOME minus VARIABLE COST	278.52	______

FIXED COST Description	Unit	Total	Your Estimate
QUOTA COST PEANUTS	lb.	29.00	______
Machinery and Equipment	Acre	75.95	______
Land	Acre	25.00	______
Total FIXED Cost		129.95	______

Break-Even Price, Total Cost $ 0.20 per lb. of PEANUTS

Total of ALL Cost	300.94	______
NET PROJECTED RETURNS	148.57	______

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME		NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
11/16/89	HARVEST	A	PEANUTS		1450.0000	.0000	C	.00	Y

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
12/01/88	PREHARVEST	E	COVER CROP		40.0000	C	V	.00
12/01/88	PREHARVEST	M	DRILLING	GRAIN	1.0000			.00
03/16/89	PREHARVEST	M	PLOWING		1.0000			.00
04/11/89	PREHARVEST	M	DISCING-TANDEM	13 FT	1.0000			.00
04/16/89	PREHARVEST	E	NITROGEN*		15.0000	C	V	.00
04/16/89	PREHARVEST	E	PHOSPHORUS*		30.0000	C	V	.00
04/16/89	PREHARVEST	E	POTASSIUM		15.0000	C	V	.00
04/16/89	PREHARVEST	G	FERTILIZER APPL.		1.0000	C	V	.00
04/21/89	PREHARVEST	E	HERBICIDE	PREMERGE	1.0000	C	V	.00
04/21/89	PREHARVEST	M	DISC & SPRAY		1.0000			.00
05/01/89	PREHARVEST	E	QUOTA COST	PEANUTS	1450.0000	C	F	.00
05/02/89	PREHARVEST	H	LABOR		1.0000	C	V	.00
05/06/89	PREHARVEST	M	DISCING/BEDDING		1.0000			.00
05/11/89	PREHARVEST	E	SEED	PEANUT	40.0000	C	V	.00
05/11/89	PREHARVEST	M	PLANTING		1.0000			.00
05/11/89	PREHARVEST	E	CROP INSURANCE	FPEANDSK	1.0000	C	V	.00
07/01/89	PREHARVEST	M	PICKUP TRUCK		40.0000			.00
07/11/89	PREHARVEST	M	CULTIVATING	ROLLING	1.0000			.00
07/16/89	PREHARVEST	E	INSECTICIDE	SKIPROWD	1.5000	C	V	.00
07/16/89	PREHARVEST	M	SPRAYING		1.0000			.00
07/26/89	PREHARVEST	M	CULTIVATING	ROLLING	1.0000			.00
08/11/89	PREHARVEST	M	SPRAYING		1.0000			.00
08/11/89	PREHARVEST	E	FOLIAR FUNGICIDE	SKIPROW	1.0000	C	V	.00
08/26/89	PREHARVEST	M	SPRAYING		1.0000			.00
08/26/89	PREHARVEST	E	FOLIAR FUNGICIDE		1.0000	C	V	.00
11/11/89	HARVEST	M	DIGGING	PEANUTS	1.0000			.00
11/11/89	HARVEST	M	COMBINING	PEANUTS	1.0000			.00
11/11/89	HARVEST	D	TRAILER	PEANUT	.0050			.00
11/16/89	HARVEST	G	DRYING	PEANUTS	1.0800	C	V	.00
11/17/89		K	LAND CHARGE	CROPS	1.0000		F	.00

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RUNNER PEANUTS, IRRIGATED, SOLID PLANT
Central Texas District (8)
1989 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PEANUTS	2727.000	lb.	0.3100	845.37	
Total GROSS Income				845.37	

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
COVER CROP	40.000	lb.	.130	5.20	
NITROGEN*	25.000	lb.	.220	5.50	
PHOSPHORUS*	50.000	lb.	.230	11.50	
POTASSIUM	25.000	lb.	.100	2.50	
FERTILIZER APPL.	1.000	appl	2.000	2.00	
HERBICIDE	1.000	acre	4.250	4.25	
SOIL FUNGICIDE	0.300	appl	18.500	5.55	
SEED	90.000	lb.	.740	66.60	
CROP INSURANCE	1.000	ACRE	11.700	11.70	
INSECTICIDE	1.500	appl	7.850	11.77	
SOIL FUNGICIDE	1.000	appl	18.500	18.50	
FOLIAR FUNGICIDE	1.000	appl	9.550	9.55	
SOIL FUNGICIDE	1.000	appl	18.500	18.50	
FOLIAR FUNGICIDE	1.000	appl	9.550	9.55	
FOLIAR FUNGICIDE	1.000	appl	9.550	9.55	
FOLIAR FUNGICIDE	1.000	appl	9.550	9.55	
Fuel & Lube - Machinery		Acre		12.54	
- Irrigation		Acre		59.98	
Repairs - Machinery		Acre		6.11	
- Irrigation		Acre		6.45	
Labor - Machinery	6.468	Hour	5.000	32.34	
- Other	2.000	Hour	5.000	10.00	
- Irrigation	1.172	Hour	4.999	5.86	
Total PREHARVEST				335.06	
HARVEST					
DRYING	1.360	ton	20.000	27.20	
Fuel & Lube - Machinery		Acre		2.43	
Repairs - Machinery		Acre		3.15	
Labor - Machinery	1.716	Hour	5.000	8.58	
Total HARVEST				41.36	
Interest - OC Borrowed	181.804	Dol.	0.105	19.09	
Interest - Positive Cash	-0.951	Dol.	0.052	-0.05	
Total VARIABLE COST				395.46	

Break-Even Price, Total Variable Cost $ 0.14 per lb. of PEANUTS

GROSS INCOME minus VARIABLE COST		449.91	

FIXED COST Description	Unit	Total	Your Estimate
QUOTA COST PEANUTS	lb.	54.54	
Machinery and Equipment	Acre	94.16	
Irrigation	Acre	48.69	
Land	Acre	25.00	
Total FIXED Cost		222.38	

Break-Even Price, Total Cost $ 0.22 per lb. of PEANUTS

Total of ALL Cost	617.84	
NET PROJECTED RETURNS	227.53	

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DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
11/15/88	HARVEST	A	PEANUTS	2727.0000	.0000	C	.00	Y

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
12/01/87	PREHARVEST	E	COVER CROP		40.0000	C	V	.00
12/01/87	PREHARVEST	M	DRILLING	GRAIN	1.0000			.00
03/15/88	PREHARVEST	M	PLOWING		1.0000			.00
04/10/88	PREHARVEST	M	DISCING-TANDEM	13 FT	1.0000			.00
04/15/88	PREHARVEST	E	NITROGEN*		25.0000	C	V	.00
04/15/88	PREHARVEST	E	PHOSPHORUS*		50.0000	C	V	.00
04/15/88	PREHARVEST	E	POTASSIUM		25.0000	C	V	.00
04/15/88	PREHARVEST	G	FERTILIZER APPL.		1.0000	C	V	.00
04/20/88	PREHARVEST	E	HERBICIDE	PREMERGE	1.0000	C	V	.00
04/20/88	PREHARVEST	E	SOIL FUNGICIDE		.3000	C	V	.00
04/20/88	PREHARVEST	M	DISC & SPRAY		1.0000			.00
04/25/88	PREHARVEST	M	DISCING/BEDDING		1.0000			.00
04/30/88	PREHARVEST	E	QUOTA COST	PEANUTS	2727.0000	C	F	.00
05/10/88	PREHARVEST	E	SEED	PEANUT	90.0000	C	V	.00
05/10/88	PREHARVEST	M	PLANT & SPRAY		1.0000			.00
06/15/88	PREHARVEST	M	CULTIVATING	ROLLING	1.0000			.00
06/20/88	PREHARVEST	O	IRRIGATION		2.0000			.00
06/30/88	PREHARVEST	M	PICKUP TRUCK		80.0000			.00
07/10/88	PREHARVEST	E	INSECTICIDE	PEANUTI	1.5000	C	V	.00
07/10/88	PREHARVEST	M	SPRAYING		1.0000			.00
07/15/88	PREHARVEST	M	CULTIVATING	ROLLING	1.0000			.00
07/20/88	PREHARVEST	E	SOIL FUNGICIDE		1.0000	C	V	.00
07/20/88	PREHARVEST	M	SPRAYING		1.0000			.00
07/25/88	PREHARVEST	O	IRRIGATION		6.0000			.00
08/01/88	PREHARVEST	H	LABOR		2.0000	C	V	.00
08/10/88	PREHARVEST	E	FOLIAR FUNGICIDE		1.0000	C	V	.00
08/10/88	PREHARVEST	M	SPRAYING		1.0000			.00
08/15/88	PREHARVEST	E	SOIL FUNGICIDE		1.0000	C	V	.00
08/15/88	PREHARVEST	M	SPRAYING		1.0000			.00
08/25/88	PREHARVEST	E	FOLIAR FUNGICIDE		1.0000	C	V	.00
08/25/88	PREHARVEST	M	SPRAYING		1.0000			.00
08/30/88	PREHARVEST	O	IRRIGATION		4.0000			.00
09/10/88	PREHARVEST	E	FOLIAR FUNGICIDE		1.0000	C	V	.00
09/10/88	PREHARVEST	M	SPRAYING		1.0000			.00
09/25/88	PREHARVEST	E	FOLIAR FUNGICIDE		1.0000	C	V	.00
09/25/88	PREHARVEST	M	SPRAYING		1.0000			.00
11/10/88	HARVEST	M	DIGGING	PEANUTS	1.0000			.00
11/10/88	HARVEST	M	COMBINING	PEANUTS	1.0000			.00
11/10/88	HARVEST	D	TRAILER	PEANUT	.0080			.00
11/15/88	HARVEST	G	DRYING	PEANUTS	1.3600	C	V	.00
11/16/88		K	LAND CHARGE	CROPS	1.0000		F	.00

RUNNER PEANUTS, IRRIGATED, SKIP-ROW PLANTING
Central Texas District (8)
1989 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PEANUTS	3120.000	lb.	0.3100	967.20	
Total GROSS Income				967.20	

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
COVER CROP	40.000	lb.	.130	5.20	
NITROGEN*	25.000	lb.	.220	5.50	
PHOSPHORUS*	50.000	lb.	.230	11.50	
POTASSIUM	25.000	lb.	.100	2.50	
FERTILIZER APPL.	1.000	appl	2.000	2.00	
HERBICIDE	1.000	acre	4.250	4.25	
SOIL FUNGICIDE	0.300	appl	22.000	6.60	
SEED	60.000	lb.	.740	44.40	
CROP INSURANCE	1.000	ACRE	13.400	13.40	
INSECTICIDE	1.250	appl	5.230	6.53	
SOIL FUNGICIDE	1.000	appl	22.000	22.00	
FOLIAR FUNGICIDE	1.000	appl	4.350	4.35	
SOIL FUNGICIDE	1.000	appl	22.000	22.00	
FOLIAR FUNGICIDE	1.000	appl	4.350	4.35	
FOLIAR FUNGICIDE	1.000	appl	4.350	4.35	
FOLIAR FUNGICIDE	1.000	appl	4.350	4.35	
Fuel & Lube - Machinery		Acre		12.54	
- Irrigation		Acre		59.98	
Repairs - Machinery		Acre		6.11	
- Irrigation		Acre		6.45	
Labor - Machinery	6.468	Hour	5.000	32.34	
- Other	2.000	Hour	5.000	10.00	
- Irrigation	1.172	Hour	4.999	5.86	
Total PREHARVEST				296.57	
HARVEST					
DRYING	1.560	ton	20.000	31.20	
Fuel & Lube - Machinery		Acre		2.43	
Repairs - Machinery		Acre		3.15	
Labor - Machinery	1.716	Hour	5.000	8.58	
Total HARVEST				45.36	
Interest - OC Borrowed	172.035	Dol.	0.105	18.06	
Interest - Positive Cash	-1.358	Dol.	0.053	-0.07	
Total VARIABLE COST				359.92	

Break-Even Price, Total Variable Cost $ 0.11 per lb. of PEANUTS

GROSS INCOME minus VARIABLE COST	607.28	

FIXED COST Description	Unit	Total	Your Estimate
QUOTA COST PEANUTS	lb.	62.40	
Machinery and Equipment	Acre	94.16	
Irrigation	Acre	48.69	
Land	Acre	25.00	
Total FIXED Cost		230.24	

Break-Even Price, Total Cost $ 0.18 per lb. of PEANUTS

Total of ALL Cost	590.17	
NET PROJECTED RETURNS	377.03	

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DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME		NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
11/16/89	HARVEST	A	PEANUTS		3120.0000	.0000	C	.00	Y

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
12/01/88	PREHARVEST	E	COVER CROP		40.0000	C	V	.00
12/01/88	PREHARVEST	M	DRILLING	GRAIN	1.0000			.00
03/16/89	PREHARVEST	M	PLOWING		1.0000			.00
04/11/89	PREHARVEST	M	DISCING-TANDEM	13 FT	1.0000			.00
04/16/89	PREHARVEST	E	NITROGEN*		25.0000	C	V	.00
04/16/89	PREHARVEST	E	PHOSPHORUS*		50.0000	C	V	.00
04/16/89	PREHARVEST	E	POTASSIUM		25.0000	C	V	.00
04/16/89	PREHARVEST	G	FERTILIZER APPL.		1.0000	C	V	.00
04/21/89	PREHARVEST	E	HERBICIDE	PREMERGE	1.0000	C	V	.00
04/21/89	PREHARVEST	M	DISC & SPRAY		1.0000			.00
04/21/89	PREHARVEST	E	SOIL FUNGICIDE	SKIPROW	.3000	C	V	.00
04/26/89	PREHARVEST	M	DISCING/BEDDING		1.0000			.00
05/01/89	PREHARVEST	E	QUOTA COST	PEANUTS	3120.0000	C	F	.00
05/11/89	PREHARVEST	E	SEED	PEANUT	60.0000	C	V	.00
05/11/89	PREHARVEST	M	PLANT & SPRAY		1.0000			.00
05/11/89	PREHARVEST	E	CROP INSURANCE	FPEANISK	1.0000	C	V	.00
06/16/89	PREHARVEST	M	CULTIVATING	ROLLING	1.0000			.00
06/21/89	PREHARVEST	O	IRRIGATION		2.0000			.00
07/01/89	PREHARVEST	M	PICKUP TRUCK		80.0000			.00
07/11/89	PREHARVEST	E	INSECTICIDE	SKIPROWI	1.2500	C	V	.00
07/11/89	PREHARVEST	M	SPRAYING		1.0000			.00
07/16/89	PREHARVEST	M	CULTIVATING	ROLLING	1.0000			.00
07/21/89	PREHARVEST	E	SOIL FUNGICIDE	SKIPROW	1.0000	C	V	.00
07/21/89	PREHARVEST	M	SPRAYING		1.0000			.00
07/26/89	PREHARVEST	O	IRRIGATION		6.0000			.00
08/02/89	PREHARVEST	H	LABOR		2.0000	C	V	.00
08/11/89	PREHARVEST	E	FOLIAR FUNGICIDE	SKIPROW	1.0000	C	V	.00
08/11/89	PREHARVEST	M	SPRAYING		1.0000			.00
08/16/89	PREHARVEST	E	SOIL FUNGICIDE	SKIPROW	1.0000	C	V	.00
08/16/89	PREHARVEST	M	SPRAYING		1.0000			.00
08/26/89	PREHARVEST	E	FOLIAR FUNGICIDE	SKIPROW	1.0000	C	V	.00
08/26/89	PREHARVEST	M	SPRAYING		1.0000			.00
08/31/89	PREHARVEST	O	IRRIGATION		4.0000			.00
09/11/89	PREHARVEST	E	FOLIAR FUNGICIDE	SKIPROW	1.0000	C	V	.00
09/11/89	PREHARVEST	M	SPRAYING		1.0000			.00
09/26/89	PREHARVEST	E	FOLIAR FUNGICIDE	SKIPROW	1.0000	C	V	.00
09/26/89	PREHARVEST	M	SPRAYING		1.0000			.00
11/11/89	HARVEST	M	DIGGING	PEANUTS	1.0000			.00
11/11/89	HARVEST	M	COMBINING	PEANUTS	1.0000			.00
11/11/89	HARVEST	D	TRAILER	PEANUT	.0080			.00
11/16/89	HARVEST	G	DRYING	PEANUTS	1.5600	C	V	.00
11/17/89		K	LAND CHARGE	CROPS	1.0000		F	.00

SPANISH PEANUTS, DRYLAND, SOLID PLANT
Central Texas District (8)
1989 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PEANUTS	1200.000	lb.	0.3100	372.00	
Total GROSS Income				372.00	

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
COVER CROP	40.000	lb.	.130	5.20	
NITROGEN*	15.000	lb.	.220	3.30	
PHOSPHORUS*	30.000	lb.	.230	6.90	
POTASSIUM	15.000	lb.	.100	1.50	
FERTILIZER APPL.	1.000	appl	2.000	2.00	
HERBICIDE	1.000	acre	4.250	4.25	
SEED	45.000	lb.	.740	33.30	
CROP INSURANCE	1.000	ACRE	10.000	10.00	
INSECTICIDE	1.000	appl	9.300	9.30	
FOLIAR FUNGICIDE	1.000	appl	9.550	9.55	
FOLIAR FUNGICIDE	1.000	appl	9.550	9.55	
INSECTICIDE	0.500	appl	9.300	4.65	
Fuel & Lube - Machinery		Acre		8.53	
Repairs - Machinery		Acre		4.47	
Labor - Machinery	4.281	Hour	5.000	21.41	
- Other	1.000	Hour	5.000	5.00	
Total PREHARVEST				138.91	
HARVEST					
DRYING	0.600	ton	20.000	12.00	
Fuel & Lube - Machinery		Acre		2.43	
Repairs - Machinery		Acre		3.11	
Labor - Machinery	1.701	Hour	5.000	8.51	
Total HARVEST				26.04	
Interest - OC Borrowed	84.444	Dol.	0.105	8.87	
Interest - Positive Cash	-0.408	Dol.	0.052	-0.02	
Total VARIABLE COST				173.79	

Break-Even Price, Total Variable Cost $ 0.14 per lb. of PEANUTS

GROSS INCOME minus VARIABLE COST	198.21	

FIXED COST Description	Unit	Total	Your Estimate
QUOTA COST PEANUTS	lb.	24.00	
Machinery and Equipment	Acre	71.82	
Land	Acre	25.00	
Total FIXED Cost		120.82	

Break-Even Price, Total Cost $ 0.24 per lb. of PEANUTS

Total of ALL Cost	294.61	
NET PROJECTED RETURNS	77.39	

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DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME		NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
11/16/89	HARVEST	A	PEANUTS		1200.0000	.0000	C	.00	Y

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
12/01/88	PREHARVEST	E	COVER CROP		40.0000	C	V	.00
12/01/88	PREHARVEST	M	DRILLING	GRAIN	1.0000			.00
03/16/89	PREHARVEST	M	PLOWING		1.0000			.00
04/11/89	PREHARVEST	M	DISCING-TANDEM	13 FT	1.0000			.00
04/16/89	PREHARVEST	E	NITROGEN*		15.0000	C	V	.00
04/16/89	PREHARVEST	E	PHOSPHORUS*		30.0000	C	V	.00
04/16/89	PREHARVEST	E	POTASSIUM		15.0000	C	V	.00
04/16/89	PREHARVEST	G	FERTILIZER APPL.		1.0000	C	V	.00
05/01/89	PREHARVEST	E	QUOTA COST	PEANUTS	1200.0000	C	F	.00
05/06/89	PREHARVEST	E	HERBICIDE	PREMERGE	1.0000	C	V	.00
05/06/89	PREHARVEST	M	DISC & SPRAY		1.0000			.00
05/06/89	PREHARVEST	H	LABOR		1.0000	C	V	.00
05/11/89	PREHARVEST	M	DISCING/BEDDING		1.0000			.00
06/11/89	PREHARVEST	E	SEED	PEANUT	45.0000	C	V	.00
06/11/89	PREHARVEST	M	PLANTING		1.0000			.00
06/11/89	PREHARVEST	E	CROP INSURANCE	SPEANUTD	1.0000	C	V	.00
07/01/89	PREHARVEST	M	PICKUP TRUCK		40.0000			.00
07/11/89	PREHARVEST	M	CULTIVATING	ROLLING	1.0000			.00
07/21/89	PREHARVEST	E	INSECTICIDE	PEANUT	1.0000	C	V	.00
07/21/89	PREHARVEST	M	SPRAYING		1.0000			.00
08/11/89	PREHARVEST	E	FOLIAR FUNGICIDE		1.0000	C	V	.00
08/11/89	PREHARVEST	M	SPRAYING		1.0000			.00
08/26/89	PREHARVEST	E	FOLIAR FUNGICIDE		1.0000	C	V	.00
08/26/89	PREHARVEST	M	SPRAYING		1.0000			.00
09/16/89	PREHARVEST	E	INSECTICIDE	PEANUT	.5000	C	V	.00
09/16/89	PREHARVEST	M	SPRAYING		1.0000			.00
11/11/89	HARVEST	M	DIGGING	PEANUTS	1.0000			.00
11/11/89	HARVEST	M	COMBINING	PEANUTS	1.0000			.00
11/11/89	HARVEST	D	TRAILER	PEANUT	.0030			.00
11/16/89	HARVEST	G	DRYING	PEANUTS	.6000	C	V	.00
11/17/89		K	LAND CHARGE	CROPS	1.0000		F	.00

Projections for Planning Purposes Only
Not to be Used without Updating after April 8, 1989.

SPANISH PEANUTS, IRRIGATED, SOLID PLANT
Central Texas District (8)
1989 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PEANUTS	2250.000	lb.	0.3100	697.50	
Total GROSS Income				697.50	

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
COVER CROP	40.000	lb.	.130	5.20	
NITROGEN*	25.000	lb.	.220	5.50	
PHOSPHORUS*	50.000	lb.	.230	11.50	
POTASSIUM	25.000	lb.	.100	2.50	
FERTILIZER APPL.	1.000	appl	2.000	2.00	
HERBICIDE	1.000	acre	4.250	4.25	
SEED	80.000	lb.	.740	59.20	
SOIL FUNGICIDE	1.000	appl	18.500	18.50	
CROP INSURANCE	1.000	ACRE	9.600	9.60	
INSECTICIDE	1.000	appl	9.300	9.30	
FOLIAR FUNGICIDE	1.000	appl	9.550	9.55	
SOIL FUNGICIDE	1.000	appl	18.500	18.50	
FOLIAR FUNGICIDE	1.000	appl	9.550	9.55	
INSECTICIDE	1.500	appl	9.300	13.95	
FOLIAR FUNGICIDE	1.000	appl	9.550	9.55	
SOIL FUNGICIDE	1.000	appl	18.500	18.50	
FOLIAR FUNGICIDE	1.000	appl	9.550	9.55	
Fuel & Lube - Machinery		Acre		10.78	
- Irrigation		Acre		59.98	
Repairs - Machinery		Acre		5.33	
- Irrigation		Acre		6.45	
Labor - Machinery	5.266	Hour	5.000	26.33	
- Other	2.000	Hour	5.000	10.00	
- Irrigation	1.172	Hour	4.999	5.86	
Total PREHARVEST				341.43	
HARVEST					
DRYING	1.100	ton	20.000	22.00	
Fuel & Lube - Machinery		Acre		2.43	
Repairs - Machinery		Acre		3.13	
Labor - Machinery	1.707	Hour	5.000	8.54	
Total HARVEST				36.09	
Interest - OC Borrowed	180.812	Dol.	0.105	18.99	
Interest - Positive Cash	-0.586	Dol.	0.053	-0.03	
Total VARIABLE COST				396.47	

Break-Even Price, Total Variable Cost $ 0.17 per lb. of PEANUTS

GROSS INCOME minus VARIABLE COST	301.03	

FIXED COST Description	Unit	Total	Your Estimate
QUOTA COST PEANUTS	lb.	45.00	
Machinery and Equipment	Acre	81.53	
Irrigation	Acre	48.69	
Land	Acre	25.00	
Total FIXED Cost		200.22	

Break-Even Price, Total Cost $ 0.26 per lb. of PEANUTS

Total of ALL Cost	596.69	
NET PROJECTED RETURNS	100.81	

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME		NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
11/16/89	HARVEST	A	PEANUTS		2250.0000	.0000	C	.00	Y

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
12/01/88	PREHARVEST	E	COVER CROP		40.0000	C	V	.00
12/01/88	PREHARVEST	M	DRILLING	GRAIN	1.0000			.00
03/16/89	PREHARVEST	M	PLOWING		1.0000			.00
04/11/89	PREHARVEST	M	DISCING-TANDEM	13 FT	1.0000			.00
04/16/89	PREHARVEST	E	NITROGEN*		25.0000	C	V	.00
04/16/89	PREHARVEST	E	PHOSPHORUS*		50.0000	C	V	.00
04/16/89	PREHARVEST	E	POTASSIUM		25.0000	C	V	.00
04/16/89	PREHARVEST	G	FERTILIZER APPL.		1.0000	C	V	.00
04/21/89	PREHARVEST	E	HERBICIDE	PREMERGE	1.0000	C	V	.00
04/21/89	PREHARVEST	M	DISC & SPRAY		1.0000			.00
04/26/89	PREHARVEST	M	DISCING/BEDDING		1.0000			.00
05/01/89	PREHARVEST	E	QUOTA COST	PEANUTS	2250.0000	C	F	.00
05/02/89	PREHARVEST	H	LABOR		2.0000	C	V	.00
05/11/89	PREHARVEST	E	SEED	PEANUT	80.0000	C	V	.00
05/11/89	PREHARVEST	E	SOIL FUNGICIDE		1.0000	C	V	.00
05/11/89	PREHARVEST	M	PLANT & SPRAY		1.0000			.00
05/11/89	PREHARVEST	E	CROP INSURANCE	SPEANUTI	1.0000	C	V	.00
06/16/89	PREHARVEST	M	CULTIVATING	ROLLING	1.0000			.00
06/21/89	PREHARVEST	O	IRRIGATION		2.0000			.00
07/01/89	PREHARVEST	M	PICKUP TRUCK		60.0000			.00
07/11/89	PREHARVEST	E	INSECTICIDE	PEANUT	1.0000	C	V	.00
07/16/89	PREHARVEST	M	CULTIVATING	ROLLING	1.0000			.00
07/21/89	PREHARVEST	E	FOLIAR FUNGICIDE		1.0000	C	V	.00
07/21/89	PREHARVEST	E	SOIL FUNGICIDE		1.0000	C	V	.00
07/21/89	PREHARVEST	M	SPRAYING		1.0000			.00
07/26/89	PREHARVEST	O	IRRIGATION		6.0000			.00
08/11/89	PREHARVEST	E	FOLIAR FUNGICIDE		1.0000	C	V	.00
08/11/89	PREHARVEST	M	SPRAYING		1.0000			.00
08/11/89	PREHARVEST	E	INSECTICIDE	PEANUT	1.5000	C	V	.00
08/26/89	PREHARVEST	E	FOLIAR FUNGICIDE		1.0000	C	V	.00
08/26/89	PREHARVEST	E	SOIL FUNGICIDE		1.0000	C	V	.00
08/26/89	PREHARVEST	M	SPRAYING		1.0000			.00
08/31/89	PREHARVEST	O	IRRIGATION		4.0000			.00
09/11/89	PREHARVEST	E	FOLIAR FUNGICIDE		1.0000	C	V	.00
09/11/89	PREHARVEST	M	SPRAYING		1.0000			.00
11/11/89	HARVEST	M	DIGGING	PEANUTS	1.0000			.00
11/11/89	HARVEST	M	COMBINING	PEANUTS	1.0000			.00
11/11/89	HARVEST	D	TRAILER	PEANUT	.0050			.00
11/16/89	HARVEST	G	DRYING	PEANUTS	1.1000	C	V	.00
11/17/89		K	LAND CHARGE	CROPS	1.0000		F	.00

WHEAT, DRYLAND

Central Texas District (8), Western
1989 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
BEEF PRODUCTION	150.000	lb.	0.2800	42.00	
DEFICIENCY PMT. WHEAT	25.000	bu.	0.5000	12.50	
WHEAT	25.000	bu.	3.5200	88.00	
Total GROSS Income				142.50	

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
NITROGEN	20.000	lb.	.210	4.20	
PHOSPHORUS*	40.000	lb.	.230	9.20	
POTASSIUM	20.000	lb.	.100	2.00	
FERTILIZER APPL.	1.000	appl	2.000	2.00	
SEED	90.000	lb.	.110	9.90	
CROP INSURANCE	1.000	ACRE	4.750	4.75	
INSECTICIDE	1.000	appl	3.750	3.75	
NITROGEN	45.000	lb.	.210	9.45	
FERTILIZER APPL.	1.000	appl	2.000	2.00	
INSECTICIDE	1.000	appl	3.750	3.75	
NITROGEN*	45.000	lb.	.220	9.90	
FERTILIZER APPL.	1.000	appl	2.000	2.00	
Fuel & Lube - Machinery		Acre		3.86	
Repairs - Machinery		Acre		2.03	
Labor - Machinery	2.025	Hour	5.001	10.13	
Total PREHARVEST				78.92	
HARVEST					
CUSTOM HARVEST	1.000	acre	12.000	12.00	
CUSTOM HAULING	25.000	bu.	.120	3.00	
Total HARVEST				15.00	
Interest - OC Borrowed	26.229	Dol.	0.105	2.75	
Interest - Positive Cash	-2.808	Dol.	0.052	-0.15	
Total VARIABLE COST				96.52	
GROSS INCOME minus VARIABLE COST				45.98	

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	20.44	
Land	Acre	15.00	
Total FIXED Cost		35.44	
Total of ALL Cost		131.96	
NET PROJECTED RETURNS		10.54	

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DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
06/20/88	HARVEST	A	DEFICIENCY PMT. WHEAT	25.0000	.0000	C	.00	N
11/15/88	HARVEST	A	BEEF PRODUCTION	37.0000	.0000	C	.00	N
12/15/88	HARVEST	A	BEEF PRODUCTION	39.0000	.0000	C	.00	N
01/15/89	HARVEST	A	BEEF PRODUCTION	39.0000	.0000	C	.00	N
02/15/89	HARVEST	A	BEEF PRODUCTION	35.0000	.0000	C	.00	N
06/20/89	HARVEST	A	WHEAT	25.0000	.0000	C	.00	N

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME	NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
07/15/88	PREHARVEST	M	CHISELING	1.0000			.00
08/15/88	PREHARVEST	M	DISCING-TANDEM 13 FT	1.0000			.00
09/10/88	PREHARVEST	E	NITROGEN	20.0000	C	V	.00
09/10/88	PREHARVEST	E	PHOSPHORUS*	40.0000	C	V	.00
09/10/88	PREHARVEST	E	POTASSIUM	20.0000	C	V	.00
09/10/88	PREHARVEST	G	FERTILIZER APPL.	1.0000	C	V	.00
09/15/88	PREHARVEST	M	DISCING-TANDEM 13 FT	1.0000			.00
09/15/88	PREHARVEST	M	DRILLING GRAIN	1.0000			.00
09/15/88	PREHARVEST	E	SEED WHEAT	90.0000	C	V	.00
09/15/88	PREHARVEST	E	CROP INSURANCE WHEAT	1.0000	C	V	.00
10/15/88	PREHARVEST	M	SPRAYING	1.0000			.00
10/15/88	PREHARVEST	E	INSECTICIDE WHEAT	1.0000	C	V	.00
11/15/88	PREHARVEST	E	NITROGEN	45.0000	C	V	.00
11/15/88	PREHARVEST	G	FERTILIZER APPL.	1.0000	C	V	.00
12/15/88	PREHARVEST	M	SPRAYING	1.0000			.00
12/15/88	PREHARVEST	E	INSECTICIDE WHEAT	1.0000	C	V	.00
02/15/89	PREHARVEST	E	NITROGEN*	45.0000	C	V	.00
02/15/89	PREHARVEST	G	FERTILIZER APPL.	1.0000	C	V	.00
03/31/89	PREHARVEST	M	PICKUP TRUCK	20.0000			.00
06/20/89	HARVEST	G	CUSTOM HARVEST WHEAT	1.0000	C	V	.00
06/20/89	HARVEST	G	CUSTOM HAULING WHEAT	25.0000	C	V	.00
06/30/89		K	LAND - CASH RENT FORAGE	1.0000		F	.00

Projections for Planning Purposes Only
Not to be Used without Updating after April 8, 1989.

COTTON PRODUCTION AFTER WHEAT
Central Texas District (8) - Eastern
1989 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
COTTON LINT	400.000	lb.	0.5200	208.00	
COTTONSEED	0.330	ton	90.0000	29.70	
DEFICIENCY PMT. COTTON	350.000	lb.	0.1740	60.90	
Total GROSS Income				298.60	

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
FERT. 32-0-0	156.000	lb.	.066	10.29	
HERB, YELLOW	1.000	qt.	6.250	6.25	
SEED	18.000	lb.	.600	10.80	
HERB., PRE-MERGE	0.750	lb.	8.000	6.00	
CROP INSURANCE	1.000	ACRE	12.000	12.00	
INSECT. THRIPS	1.000	acre	1.000	1.00	
INSECT. THRIPS	1.000	acre	1.000	1.00	
INSECT. PLANTBUG	1.000	acre	2.500	2.50	
INSECT. PLANTBUG	1.000	acre	2.500	2.50	
Fuel & Lube - Machinery		Acre		6.14	
Repairs - Machinery		Acre		4.43	
Labor - Machinery	2.260	Hour	5.001	11.30	
Total PREHARVEST				74.22	
HARVEST					
DEFOLIANT	3.000	qt.	2.750	8.25	
CUSTOM STRIPPING	18.000	cwt	1.000	18.00	
GINNING	18.000	cwt	3.250	58.50	
Fuel & Lube - Machinery		Acre		0.22	
Repairs - Machinery		Acre		0.16	
Labor - Machinery	0.178	Hour	5.001	0.89	
Total HARVEST				86.02	
Interest - OC Borrowed	60.596	Dol.	0.105	6.36	
Interest - Positive Cash	-2.660	Dol.	0.053	-0.14	
Total VARIABLE COST				166.46	
GROSS INCOME minus VARIABLE COST				132.14	

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	30.74	
Land	Acre	25.00	
Total FIXED Cost		55.74	
Total of ALL Cost		222.20	
NET PROJECTED RETURNS		76.40	

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DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
10/02/89	HARVEST	A	COTTON LINT	400.0000	.0000	C	25.00	N
10/02/89	HARVEST	A	COTTONSEED	.3300	.0000	C	25.00	N
10/16/89	HARVEST	A	DEFICIENCY PMT. COTTON	350.0000	.0000	C	25.00	N

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME	NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
08/16/88	PREHARVEST	M	DISCING-OFFSET	1.0000			.00
08/16/88	PREHARVEST	M	DISCING-TANDEM 20 FT	1.0000			.00
09/16/88	PREHARVEST	M	DISCING-TANDEM 20 FT	1.0000			.00
10/11/88	PREHARVEST	E	FERT. 32-0-0	156.0000			.00
10/11/88	PREHARVEST	E	HERB, YELLOW COTTON	1.0000			.00
10/16/88	PREHARVEST	M	DISCING-TANDEM 20 FT	1.0000			.00
04/26/89	PREHARVEST	M	PLANTING 8 ROW	1.0000			.00
04/26/89	PREHARVEST	E	SEED COTTON	18.0000	C	V	.00
04/26/89	PREHARVEST	E	HERB., PRE-MERGE CAPAROL	.7500	C	V	.00
04/26/89	PREHARVEST	E	CROP INSURANCE COTTON	1.0000	C	V	.00
05/02/89	PREHARVEST	M	ROLLING	1.0000			.00
05/11/89	PREHARVEST	M	SPRAYING	1.0000			.00
05/11/89	PREHARVEST	E	INSECT. THRIPS	1.0000	C	V	25.00
05/16/89	PREHARVEST	M	SPRAYING	1.0000			.00
05/16/89	PREHARVEST	E	INSECT. THRIPS	1.0000	C	V	25.00
05/26/89	PREHARVEST	M	CULTIVATING ROLLING	1.0000			.00
05/26/89	PREHARVEST	M	SPRAYING	1.0000			.00
05/26/89	PREHARVEST	E	INSECT. PLANTBUG	1.0000	C	V	25.00
05/31/89	PREHARVEST	M	SPRAYING	1.0000			.00
05/31/89	PREHARVEST	E	INSECT. PLANTBUG	1.0000	C	V	25.00
09/02/89	HARVEST	M	SPRAYING	1.0000			.00
09/02/89	HARVEST	E	DEFOLIANT	3.0000	C	V	25.00
09/11/89	HARVEST	G	CUSTOM STRIPPING COTTON	18.0000	C	V	25.00
10/02/89	HARVEST	G	GINNING COTTON	18.0000	C	V	25.00
10/16/89		K	LAND CHARGE CROPS	1.0000	C	F	.00

SORGHUM PRODUCTION AFTER WHEAT

Central Texas District (8) - Eastern
1989 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
DEFICIENCY PMT. SORGHUM	36.000	cwt.	1.6000	57.60	
SORGHUM	40.000	cwt.	4.1800	167.20	
Total GROSS Income				224.80	

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
FERT. 10-34-0	150.000	lb.	.114	17.10	
LIQUID FERT. RIG	1.000	acre	2.500	2.50	
FERT. 82-0-0	100.000	lb.	.081	8.10	
ANHYDROUS RIG	1.000	acre	2.000	2.00	
SEED SORGHUM	7.000	lb.	.850	5.95	
HERB., PRE-MERGE	1.000	acre	12.500	12.50	
INSECTICIDE	2.000	appl	5.750	11.50	
CROP INSURANCE	1.000	ACRE	3.000	3.00	
Fuel & Lube - Machinery		Acre		6.09	
Repairs - Machinery		Acre		3.99	
Labor - Machinery	1.762	Hour	5.001	8.81	
Total PREHARVEST				81.55	
HARVEST					
CUSTOM COMBINING	1.000	acre	12.000	12.00	
CUSTOM HAULING	40.000	cwt.	.250	10.00	
Total HARVEST				22.00	
Interest - OC Borrowed	48.039	Dol.	0.105	5.04	
Interest - Positive Cash	-4.839	Dol.	0.053	-0.25	
Total VARIABLE COST				108.34	
GROSS INCOME minus VARIABLE COST				116.46	

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	26.70	
Land	Acre	25.00	
Total FIXED Cost		51.70	
Total of ALL Cost		160.04	
NET PROJECTED RETURNS		64.76	

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DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME		NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
02/16/89	HARVEST	A	DEFICIENCY PMT.	SORGHUM	18.0000	.0000	C	33.00	N
08/16/89	HARVEST	A	SORGHUM		40.0000	.0000	C	33.00	N
09/16/89	HARVEST	A	DEFICIENCY PMT.	SORGHUM	18.0000	.0000	C	33.00	N

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
06/16/88	PREHARVEST	M	DISCING-OFFSET		1.0000			.00
08/16/88	PREHARVEST	M	DISCING-TANDEM	20 FT	1.0000			.00
09/16/88	PREHARVEST	M	DISCING-TANDEM	20 FT	1.0000			.00
10/11/88	PREHARVEST	M	LIQUID FERT. RIG		1.0000			.00
10/11/88	PREHARVEST	E	FERT. 10-34-0		150.0000	C	V	33.00
10/16/88	PREHARVEST	M	DISCING-TANDEM	20 FT	1.0000			.00
02/11/89	PREHARVEST	M	ANHYDROUS APPL.		1.0000			.00
02/11/89	PREHARVEST	E	FERT. 82-0-0		100.0000	C	V	33.00
03/11/89	PREHARVEST	M	PLANTING	8 ROW	1.0000			.00
03/11/89	PREHARVEST	E	SEED SORGHUM	TREATED	7.0000	C	V	.00
03/11/89	PREHARVEST	E	HERB., PRE-MERGE	BICEP2.4	1.0000	C	V	.00
03/11/89	PREHARVEST	E	INSECTICIDE	MIDGE	2.0000	C	V	33.00
03/11/89	PREHARVEST	E	CROP INSURANCE	SORGHUME	1.0000	C	V	.00
03/16/89	PREHARVEST	M	ROLLING		1.0000			.00
04/06/89	PREHARVEST	M	CULTIVATING	ROLLING	1.0000			.00
08/02/89	HARVEST	G	CUSTOM COMBINING	SORGHUM	1.0000	C	V	33.00
08/02/89	HARVEST	G	CUSTOM HAULING	SORGHUM	40.0000	C	V	.00
08/02/89		K	LAND CHARGE	CROPS	1.0000	C	F	.00

SORGHUM FOR HAY

Central Texas District (8) - Eastern
1989 Projected Costs and Returns per Acre

GROSS INCOME Description		Quantity	Unit	$ / Unit	Total	Your Estimate
HAY	SORGHUM	120.000	bale	2.0000	240.00	
Total GROSS Income					240.00	

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
FERT. 18-46-0	100.000	lb.	.113	11.30	
DRY FERT. RIG	1.000	acre	2.000	2.00	
FERT. 82-0-0	100.000	lb.	.081	8.10	
ANHYDROUS RIG	1.000	acre	2.000	2.00	
SEED FORAGE SORG	50.000	lb.	.260	13.00	
Fuel & Lube - Machinery		Acre		3.96	
Repairs - Machinery		Acre		2.74	
Labor - Machinery	1.207	Hour	5.001	6.04	
Total PREHARVEST				49.13	
HARVEST					
CUSTOM BALING	60.000	bale	.650	39.00	
CUSTOM HAULING	60.000	bale	.350	21.00	
CUSTOM BALING	60.000	bale	.650	39.00	
CUSTOM HAULING	60.000	bale	.350	21.00	
Total HARVEST				120.00	
Interest - OC Borrowed	45.261	Dol.	0.105	4.75	
Interest - Positive Cash	-0.102	Dol.	0.053	-0.01	
Total VARIABLE COST				173.88	

Break-Even Price, Total Variable Cost $ 1.44 per bale of HAY

GROSS INCOME minus VARIABLE COST		66.12	

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	17.45	
Land	Acre	25.00	
Total FIXED Cost		42.45	

Break-Even Price, Total Cost $ 1.80 per bale of HAY

Total of ALL Cost	216.32	
NET PROJECTED RETURNS	23.68	

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME		NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
06/11/89	HARVEST	A	HAY	SORGHUM	60.0000	.0000	C	.00	Y
07/26/89	HARVEST	A	HAY	SORGHUM	60.0000	.0000	C	.00	Y

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
06/16/88	PREHARVEST	M	DISCING-OFFSET		1.0000			.00
08/16/88	PREHARVEST	M	DISCING-TANDEM	20 FT	1.0000			.00
10/11/88	PREHARVEST	M	DRY FERT. RIG		1.0000			.00
10/11/88	PREHARVEST	E	FERT. 18-46-0		100.0000	C	V	.00
10/16/88	PREHARVEST	M	DISCING-TANDEM	20 FT	1.0000			.00
01/01/89	PREHARVEST	K	LAND CHARGE	CROPS	1.0000	C	F	.00
02/11/89	PREHARVEST	M	ANHYDROUS APPL.		1.0000			.00
02/11/89	PREHARVEST	E	FERT. 82-0-0		100.0000	C	V	.00
03/26/89	PREHARVEST	M	DRILLING	15 FT	1.0000			.00
03/26/89	PREHARVEST	E	SEED FORAGE SORG		50.0000	C	V	.00
06/02/89	HARVEST	G	CUSTOM BALING	HAY	60.0000	C	V	.00
06/02/89	HARVEST	G	CUSTOM HAULING	HAY	60.0000	C	V	.00
07/16/89	HARVEST	G	CUSTOM BALING	HAY	60.0000	C	V	.00
07/16/89	HARVEST	G	CUSTOM HAULING	HAY	60.0000	C	V	.00

Projections for Planning Purposes Only
Not to be Used without Updating after April 8, 1989.

WHEAT PRODUCTION FOLLOWING GRAIN SORGHUM

Central Texas District (8) - Eastern
1989 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
DEFICIENCY PMT. WHEAT	30.000	bu.	0.5000	15.00	______
WHEAT	35.000	bu.	3.5200	123.20	______
Total GROSS Income				138.20	______

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
FERT. 18-46-0	100.000	lb.	.113	11.30	______
FUNGICIDE	1.000	acre	9.000	9.00	______
SEED WHEAT	90.000	lb.	.100	9.00	______
CROP INSURANCE	1.000	ACRE	3.450	3.45	______
INSECT. GREENBUG	1.500	appl	3.950	5.92	______
FERT. 32-0-0	250.000	lb.	.066	16.50	______
LIQUID FERT. RIG	1.000	acre	2.500	2.50	______
INSECT. GREENBUG	1.000	appl	7.000	7.00	______
Fuel & Lube - Machinery		Acre		4.50	______
Repairs - Machinery		Acre		3.59	______
Labor - Machinery	1.487	Hour	5.001	7.44	______
Total PREHARVEST				80.20	______
HARVEST					
CUSTOM COMBINING	1.000	acre	12.000	12.00	______
CUSTOM HAULING	35.000	bu.	.150	5.25	______
Total HARVEST				17.25	______
Interest - OC Borrowed	53.326	Dol.	0.105	5.60	______
Total VARIABLE COST				103.05	______
GROSS INCOME minus VARIABLE COST				35.15	______

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	21.51	______
Land	Acre	25.00	______
Total FIXED Cost		46.51	______
Total of ALL Cost		149.56	______
NET PROJECTED RETURNS		-11.36	______

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DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
06/15/89	HARVEST	A	WHEAT	35.0000	.0000	C	33.00	N
07/15/89	HARVEST	A	DEFICIENCY PMT. WHEAT	30.0000	.0000	C	33.00	N

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME	NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
06/15/88	PREHARVEST	M	DISCING-OFFSET	1.0000			.00
08/15/88	PREHARVEST	M	DISCING-TANDEM 20 FT	1.0000			.00
09/15/88	PREHARVEST	M	DISCING-TANDEM 20 FT	1.0000			.00
10/10/88	PREHARVEST	E	FERT. 18-46-0	100.0000	C	V	33.00
10/10/88	PREHARVEST	E	FUNGICIDE WHEAT	1.0000	C	V	.00
10/15/88	PREHARVEST	M	DISCING-TANDEM 20 FT	1.0000			.00
10/20/88	PREHARVEST	M	DRILLING 15 FT	1.0000			.00
10/20/88	PREHARVEST	E	SEED WHEAT	90.0000	C	V	.00
10/20/88	PREHARVEST	E	CROP INSURANCE WHEATE	1.0000	C	V	.00
12/15/88	PREHARVEST	M	SPRAYING	1.0000			.00
12/15/88	PREHARVEST	E	INSECT. GREENBUG ARMYWRMS	1.5000	C	V	33.00
03/10/89	PREHARVEST	M	LIQUID FERT. RIG	1.0000			.00
03/10/89	PREHARVEST	E	FERT. 32-0-0	250.0000	C	V	33.00
03/15/89	PREHARVEST	E	INSECT. GREENBUG	1.0000	C	V	33.00
06/01/89	HARVEST	G	CUSTOM COMBINING WHEAT	1.0000	C	V	33.00
06/01/89	HARVEST	G	CUSTOM HAULING WHEATE	35.0000	C	V	33.00
06/01/89		K	LAND CHARGE CROPS	1.0000	C	F	.00

WHEAT PRODUCTION, CONTINUOUS WITH GRAZING

Central Texas District (8) - Eastern
1989 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
DEFICIENCY PMT. WHEAT	30.000	bu.	0.5000	15.00	
WEIGHT GAIN STOCKERS	125.000	lb.	0.2800	35.00	
WHEAT	35.000	bu.	3.5200	123.20	
Total GROSS Income				173.20	

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
FERT. 18-46-0	100.000	lb.	.113	11.30	
FERT. 34-0-0	200.000	lb.	.077	15.50	
SEED WHEAT	90.000	lb.	.100	9.00	
CROP INSURANCE	1.000	ACRE	3.450	3.45	
FERT. 32-0-0	250.000	lb.	.066	16.50	
LIQUID FERT. RIG	1.000	acre	2.500	2.50	
INSECT. GREENBUG	1.000	appl	7.000	7.00	
Fuel & Lube - Machinery		Acre		2.35	
Repairs - Machinery		Acre		1.89	
Labor - Machinery	0.943	Hour	5.001	4.72	
Total PREHARVEST				74.21	
HARVEST					
CUSTOM COMBINING	1.000	acre	12.000	12.00	
CUSTOM HAULING	35.000	bu.	.150	5.25	
Total HARVEST				17.25	
Interest - OC Borrowed	52.048	Dol.	0.105	5.47	
Interest - Positive Cash	-1.330	Dol.	0.052	-0.07	
Total VARIABLE COST				96.85	
GROSS INCOME minus VARIABLE COST				76.35	

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	11.29	
Land	Acre	25.00	
Total FIXED Cost		36.29	
Total of ALL Cost		133.14	
NET PROJECTED RETURNS		40.06	

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DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME		NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
03/01/89	GRAZING	A	WEIGHT GAIN	STOCKERS	125.0000	.0000	N	.00	N
06/15/89	HARVEST	A	WHEAT		35.0000	.0000	C	33.00	N
06/15/89	HARVEST	A	DEFICIENCY PMT.	WHEAT	30.0000	.0000	C	33.00	N

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
06/15/88	PREHARVEST	M	DISCING-OFFSET		1.0000			.00
07/15/88	PREHARVEST	M	DISCING-TANDEM	20 FT	1.0000			.00
08/15/88	PREHARVEST	E	FERT. 18-46-0		100.0000	C	V	33.00
08/15/88	PREHARVEST	E	FERT. 34-0-0		200.0000	C	V	33.00
09/01/88	PREHARVEST	M	DRILLING	15 FT	1.0000			.00
09/01/88	PREHARVEST	E	SEED WHEAT		90.0000	C	V	.00
09/01/88	PREHARVEST	E	CROP INSURANCE	WHEATE	1.0000	C	V	.00
03/10/89	PREHARVEST	M	LIQUID FERT. RIG		1.0000			.00
03/10/89	PREHARVEST	E	FERT. 32-0-0		250.0000	C	V	33.00
03/15/89	PREHARVEST	E	INSECT. GREENBUG		1.0000	C	V	33.00
03/15/89	PREHARVEST	M	SPRAYING		1.0000			.00
06/01/89	HARVEST	G	CUSTOM COMBINING	WHEAT	1.0000	C	V	33.00
06/01/89	HARVEST	G	CUSTOM HAULING	WHEATE	35.0000	C	V	33.00
06/01/89		K	LAND CHARGE	CROPS	1.0000	C	F	.00