

*Projections for Planning Purposes Only
Not to be Used without Updating after April 20, 1994*

B-1241 (L)

Coastal Bermudagrass Hay, Irrigated
West Central Texas (7)
1994 Projected Costs and Returns per Acre

<u>GROSS INCOME</u> Description	<u>Quantity</u>	<u>Unit</u>	<u>\$ / Unit</u>	<u>Total</u>	<u>Your Estimate</u>
HAY COASTAL	8.000	ton	60.0000	480.00	
Total GROSS Income				480.00	
<u>VARIABLE COST</u> Description	<u>Quantity</u>	<u>Unit</u>	<u>\$ / Unit</u>	<u>Total</u>	
FIRST CUTTING					
NITROGEN	100.000	lb.	.160	16.00	
PHOSPHATE	100.000	lb.	.230	23.00	
CUSTOM BALING	66.000	bale	.800	52.80	
HAUL & STACK	66.000	bale	.400	26.40	
Fuel & Lube - Machinery		Acre		0.84	
- Irrigation		Acre		12.07	
Repairs - Machinery		Acre		0.19	
- Irrigation		Acre		5.45	
Labor - Machinery	0.487	Hour	5.601	2.72	
- Irrigation	0.240	Hour	5.599	1.34	
Total FIRST CUTTING				140.82	
SECOND CUTTING					
NITROGEN	100.000	lb.	.160	16.00	
CUSTOM BALING	66.000	bale	.800	52.80	
HAUL & STACK	66.000	bale	.400	26.40	
Fuel & Lube - Machinery		Acre		0.53	
- Irrigation		Acre		6.03	
Repairs - Machinery		Acre		0.11	
- Irrigation		Acre		2.73	
Labor - Machinery	0.320	Hour	5.601	1.79	
- Irrigation	0.120	Hour	5.599	0.67	
Total SECOND CUTTING				107.06	
THIRD CUTTING					
CUSTOM BALING	66.000	bale	.800	52.80	
HAUL & STACK	66.000	bale	.400	26.40	
Fuel & Lube - Machinery		Acre		0.31	
- Irrigation		Acre		6.03	
Repairs - Machinery		Acre		0.07	
- Irrigation		Acre		2.73	
Labor - Machinery	0.167	Hour	5.601	0.93	
- Irrigation	0.120	Hour	5.599	0.67	
Total THIRD CUTTING				89.96	
FOURTH CUTTING					
NITROGEN	125.000	lb.	.160	20.00	
CUSTOM BALING	66.000	bale	.800	52.80	
HAUL & STACK	66.000	bale	.400	26.40	
Fuel & Lube - Machinery		Acre		0.53	
- Irrigation		Acre		6.03	
Repairs - Machinery		Acre		0.11	
- Irrigation		Acre		2.73	
Labor - Machinery	0.320	Hour	5.601	1.79	
- Irrigation	0.120	Hour	5.599	0.67	
Total FOURTH CUTTING				111.06	
Interest - OC Borrowed	18.580	Dol.	0.105	1.95	
Total VARIABLE COST				450.85	
Break-Even Price, Total Variable Cost	\$ 56.35 per ton of HAY				
GROSS INCOME minus VARIABLE COST				29.15	
<u>FIXED COST</u> Description		<u>Unit</u>		<u>Total</u>	
Machinery and Equipment		Acre		7.67	
Irrigation		Acre		53.74	
Land		Acre		12.00	
Perennial Crop		Acre		30.84	
Total FIXED Cost				104.25	
Break-Even Price, Total Cost	\$ 69.38 per ton of HAY				
Total of ALL Cost				555.10	
NET PROJECTED RETURNS				-75.10	

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Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
06/10/94	FIRST CUTTING	A	HAY COASTAL	2.0000	.0000	C	.00	Y
07/10/94	SECOND CUTTING	A	HAY COASTAL	2.0000	.0000	C	.00	Y
08/10/94	THIRD CUTTING	A	HAY COASTAL	2.0000	.0000	C	.00	Y
09/10/94	FOURTH CUTTING	A	HAY COASTAL	2.0000	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
04/15/94	FIRST CUTTING	E	NITROGEN	100.0000	C	V	.00
04/15/94	FIRST CUTTING	E	PHOSPHATE	100.0000	C	V	.00
04/15/94	FIRST CUTTING	M	FERTILIZING	1.0000			.00
04/15/94	FIRST CUTTING	M	PICKUP TRUCK	3/4 TON	5.0000		.00
04/20/94	FIRST CUTTING	O	IRRIGATION	3.0000			.00
05/20/94	FIRST CUTTING	O	IRRIGATION	3.0000			.00
06/10/94	FIRST CUTTING	G	CUSTOM BALING	66.0000	C	V	.00
06/10/94	FIRST CUTTING	G	HAUL & STACK	66.0000	C	V	.00
06/10/94	FIRST CUTTING	M	PICKUP TRUCK	3/4 TON	5.0000		.00
06/15/94	SECOND CUTTING	E	NITROGEN	100.0000	C	V	.00
06/15/94	SECOND CUTTING	M	FERTILIZING	1.0000			.00
06/20/94	SECOND CUTTING	O	IRRIGATION	3.0000			.00
07/10/94	SECOND CUTTING	G	CUSTOM BALING	66.0000	C	V	.00
07/10/94	SECOND CUTTING	G	HAUL & STACK	66.0000	C	V	.00
07/10/94	SECOND CUTTING	M	PICKUP TRUCK	3/4 TON	5.0000		.00
07/20/94	THIRD CUTTING	O	IRRIGATION	3.0000			.00
08/10/94	THIRD CUTTING	G	CUSTOM BALING	66.0000	C	V	.00
08/10/94	THIRD CUTTING	G	HAUL & STACK	66.0000	C	V	.00
08/10/94	THIRD CUTTING	M	PICKUP TRUCK	3/4 TON	5.0000		.00
08/15/94	FOURTH CUTTING	E	NITROGEN	125.0000	C	V	.00
08/15/94	FOURTH CUTTING	M	FERTILIZING	1.0000			.00
08/20/94	FOURTH CUTTING	O	IRRIGATION	3.0000			.00
09/10/94	FOURTH CUTTING	G	CUSTOM BALING	66.0000	C	V	.00
09/10/94	FOURTH CUTTING	G	HAUL & STACK	66.0000	C	V	.00
09/10/94	FOURTH CUTTING	M	PICKUP TRUCK	3/4 TON	5.0000		.00
09/30/94		K	LAND CHARGE	FORAGE	1.0000	C	F
09/30/94		L	COASTAL BERMUDA	IRR.	1.0000	F	.00

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Hybrid Sudan-Sorghum Hay and Grazing
West Central Texas (7)
1994 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
HAY SORGHUM	3.500	ton	60.0000	210.00	_____
Total GROSS Income				210.00	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
NITROGEN	50.000	lb.	.160	8.00	_____
SEED	35.000	lb.	.400	14.00	_____
Fuel & Lube - Machinery		Acre		4.84	_____
Repairs - Machinery		Acre		1.66	_____
Labor - Machinery	2.174	Hour	5.600	12.18	_____
FIRST CUTTING					
CUSTOM BALING	100.000	bale	.800	80.00	_____
HAUL & STACK	100.000	bale	.400	40.00	_____
Total FIRST CUTTING				120.00	_____
SECOND CUTTING					
NITROGEN	50.000	lb.	.160	8.00	_____
Fuel & Lube - Machinery		Acre		0.21	_____
Repairs - Machinery		Acre		0.04	_____
Labor - Machinery	0.153	Hour	5.599	0.86	_____
Total SECOND CUTTING				9.11	_____
Interest - OC Borrowed	19.131	Dol.	0.105	2.01	_____
SECOND CUTTING					
CUSTOM BALING	67.000	bale	.800	53.60	_____
HAUL & STACK	67.000	bale	.400	26.80	_____
Total SECOND CUTTING				80.40	_____
Total VARIABLE COST				252.19	_____
Break-Even Price, Total Variable Cost	\$ 72.05 per ton of HAY				
GROSS INCOME minus VARIABLE COST				-42.19	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		22.64	_____
Land		Acre		12.00	_____
Total FIXED Cost				34.64	_____
Break-Even Price, Total Cost	\$ 81.94 per ton of HAY				
Total of ALL Cost				286.83	_____
NET PROJECTED RETURNS				-76.83	_____

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Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
07/10/94	FIRST CUTTING	A	HAY	2.0000	.0000	C	.00	Y
09/30/94	SECOND CUTTING	A	HAY	1.5000	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
03/10/94		M	CHISELING	1.0000			.00
03/20/94		M	DISCING TANDEM	1.0000			.00
04/10/94		M	DISCING TANDEM	1.0000			.00
04/15/94		M	LISTING/BEDDING	1.0000			.00
04/20/94		E	NITROGEN	50.0000	C	V	.00
04/25/94		E	SEED SORGHUM	35.0000	C	V	.00
04/25/94		M	DRILLING 8 FT	1.0000			.00
06/15/94		M	PICKUP TRUCK 3/4 TON	21.0000			.00
07/10/94	FIRST CUTTING	G	CUSTOM BALING	100.0000	C	V	.00
07/10/94	FIRST CUTTING	G	HAUL & STACK	100.0000	C	V	.00
07/15/94	SECOND CUTTING	E	NITROGEN	50.0000	C	V	.00
07/15/94	SECOND CUTTING	M	FERTILIZING	1.0000			.00
09/30/94	SECOND CUTTING	G	CUSTOM BALING	67.0000	C	V	.00
09/30/94	SECOND CUTTING	G	HAUL & STACK	67.0000	C	V	.00
09/30/94	SECOND CUTTING	K	LAND CHARGE FORAGE	1.0000	C	F	.00

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B-1241 (L)

**Kleingrass Establishment, Dryland
West Central Texas (7)
1994 Projected Costs and Returns per Acre**

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
-WARNING- No gross receipts					
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
NITROGEN	32.000	lb.	.160	5.12	_____
PHOSPHATE	40.000	lb.	.230	9.20	_____
SEED	2.000	lb.	5.000	10.00	_____
Fuel & Lube - Machinery		Acre		5.71	_____
Repairs - Machinery		Acre		1.83	_____
Labor - Machinery	3.176	Hour	5.600	17.78	_____
Interest - OC Borrowed	30.305	Dol.	0.105	3.18	_____
				=====	
Total VARIABLE COST				52.82	_____
GROSS INCOME minus VARIABLE COST				-52.82	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		30.92	_____
Land		Acre		8.00	_____
				=====	
Total FIXED Cost				38.92	_____
Total of ALL Cost				91.74	_____
NET PROJECTED RETURNS				-91.74	_____

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Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.

-WARNING- No valid Receipts records

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share

02/10/94		M	CHISELING	1.0000			.00
02/15/94		M	DISCING TANDEM	1.0000			.00
02/20/94		E	NITROGEN	32.0000	C	V	.00
02/20/94		E	PHOSPHATE	40.0000	C	V	.00
02/20/94		M	FERTILIZING	1.0000			.00
03/01/94		M	PICKUP TRUCK 3/4 TON	21.0000	C	V	.00
03/05/94		M	DISCING TANDEM	1.0000			.00
03/10/94		M	DRILLING 8 FT	1.0000			.00
03/10/94		E	SEED KLEINGR.	2.0000	C	V	.00
03/30/94		M	SHREDDING	1.0000			.00
05/30/94		M	SHREDDING	1.0000			.00
10/31/94		K	PASTURE RENT	1.0000	C	F	.00

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B-1241 (L)

Kleingrass Pasture, Dryland
West Central Texas (7)
1994 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
PASTURE KLEINGR.	6.000	AUM	8.0000	48.00	_____
Total GROSS Income				48.00	_____
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
NITROGEN	30.000	lb.	.160	4.80	_____
PHOSPHATE	40.000	lb.	.230	9.20	_____
NITROGEN	30.000	lb.	.160	4.80	_____
Fuel & Lube - Machinery		Acre		0.93	_____
Repairs - Machinery		Acre		0.20	_____
Labor - Machinery	0.573	Hour	5.600	3.21	_____
Interest - OC Borrowed	10.723	Dol.	0.105	1.13	_____
Total VARIABLE COST				24.26	_____
Break-Even Price, Total Variable Cost \$ 4.04 per AUM of PASTURE					
GROSS INCOME minus VARIABLE COST				23.74	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		3.46	_____
Land		Acre		8.00	_____
Perennial Crop		Acre		19.70	_____
Total FIXED Cost				31.17	_____
Break-Even Price, Total Cost \$ 9.23 per AUM of PASTURE					
Total of ALL Cost				55.43	_____
NET PROJECTED RETURNS				-7.43	_____

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Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
04/15/94		A	PASTURE KLEINGR.	.5000	.0000	N	.00	Y
05/15/94		A	PASTURE KLEINGR.	1.2500	.0000	N	.00	Y
06/15/94		A	PASTURE KLEINGR.	1.0000	.0000	N	.00	Y
07/15/94		A	PASTURE KLEINGR.	.7500	.0000	N	.00	Y
08/15/94		A	PASTURE KLEINGR.	.7500	.0000	N	.00	Y
09/15/94		A	PASTURE KLEINGR.	1.0000	.0000	N	.00	Y
10/15/94		A	PASTURE KLEINGR.	.7500	.0000	N	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
04/15/94		E	NITROGEN	30.0000	C	V	.00
04/15/94		E	PHOSPHATE	40.0000	C	V	.00
04/15/94		M	FERTILIZING	1.0000			.00
05/15/94		M	PICKUP TRUCK 3/4 TON	8.0000			.00
06/15/94		E	NITROGEN	30.0000	C	V	.00
06/15/94		M	FERTILIZING	1.0000			.00
10/31/94		K	PASTURE RENT	1.0000	C	F	.00
10/31/94		L	KLEINGRASS	1.0000		F	.00

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B-1241 (L)

Sheep Production West Central Texas (7)						
1994 Projected Costs and Returns per Animal Unit (5 Ewes)						
=====	=====	=====	=====	=====	=====	Your Estimate
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return		
CULL EWES	0.85Hd	100.000	lb.	0.3800	32.30	_____
DEER LEASE		16.000	acre	2.5000	40.00	_____
LAMBS	4.00Hd	70.000	lb.	0.7200	201.60	_____
WOOL		42.500	lb.	0.6500	27.63	_____
					=====	
Total GROSS Income					301.52	_____
=====						
OPERATING INPUT or CUSTOM OPERATION						
Description	Input Use	Unit	\$ / Unit	Cost		
MARKETING SHEEP	4.850	head	0.600	2.91	_____	
MISC. EXPENSE SHEEP	12.000	\$	1.000	12.00	_____	
RANGE CUBES	375.000	lb.	0.100	37.50	_____	
SHEARING SHEEP	7.500	head	1.500	11.25	_____	
VET. MEDICINE SHEEP	1.000	head	8.000	8.00	_____	
Fuel				5.48	_____	
Lube				0.27	_____	
Repair				2.15	_____	
					=====	
Total OPERATING INPUT and CUSTOM OPERATION Costs					79.56	_____
=====						
Residual returns to capital, ownership labor, land, management, and profit					221.97	_____
=====						
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost		
Interest - IT Borrowed	849.264	Dol.	0.105	89.17	_____	
Interest - OC Borrowed	105.049	Dol.	0.105	11.03	_____	
					=====	
Total CAPITAL INVESTMENT Costs					100.20	_____
=====						
Residual returns to ownership, labor, land, management, and profit					121.76	_____
=====						
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost		
Machinery and Equipment				31.31	_____	
Livestock				1.83	_____	
					=====	
Total OWNERSHIP Costs					33.14	_____
=====						
Residual returns to labor, land, management, and profit					88.63	_____
=====						
LABOR COST Description	Input Use	Unit	Average Rate	Cost		
Machinery and Equipment	3.459	Hr.	5.601	19.37	_____	
Other	9.320	Hr.	5.600	52.19	_____	
					=====	
Total LABOR Costs					71.56	_____
=====						
Residual returns to land, management, and profit					17.06	_____
=====						
LAND COST Description	Input Use	Unit	Rate of Return	Cost		
PASTURE RENT						
Annual Lease	16.000	Acre	8.000	128.00	_____	
					=====	
Total LAND Costs					128.00	_____
=====						
Residual returns to management and profit					-110.94	_____
=====						
-WARNING- No Management Cost Specified						
=====						
Residual returns to profit					-110.94	_____
=====						
Total Projected Cost of Production					412.46	_____

100% lamb crop, 1 ram to 33 ewes, 3% death loss, 20% replacement rate.

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B-1241 (L)

Sheep Production
West Central Texas (7)
1994 Projected Costs and Returns per Animal Unit (5 Ewes)

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
CULL EWES	0.85Hd	100.000	lb.	0.3800	32.30
DEER LEASE		16.000	acre	2.5000	40.00
LAMBS	4.00Hd	70.000	lb.	0.7200	201.60
WOOL		42.500	lb.	0.6500	27.63
				=====	=====
Total GROSS Income				301.52	_____
VARIABLE COST Description				Total	
=====				=====	
BARN				0.04	_____
FENCE 1 MILE				2.75	_____
Interest - OC Borrowed				11.03	_____
LIVESTOCK LABOR				52.19	_____
MARKETING SHEEP				2.91	_____
MISC. EXPENSE SHEEP				12.00	_____
PICKUP TRUCK 3/4 TON				24.16	_____
RANGE CUBES				37.50	_____
SHEARING SHEEP				11.25	_____
SHED				0.02	_____
STOCK SPRAYER				0.04	_____
STOCK TRAILER				0.04	_____
VET. MEDICINE SHEEP				8.00	_____
WATER				0.18	_____
WORKING PENS				0.04	_____
				=====	=====
Total VARIABLE COST				162.15	_____
GROSS INCOME minus VARIABLE COST				139.37	_____
FIXED COST Description	Unit		Total		
=====	=====		=====		
Machinery and Equipment	Acre		73.04	_____	
Livestock			49.27	_____	
Land	Acre		128.00	_____	
			=====	=====	
Total FIXED Cost			250.31	_____	
Total of ALL Cost			412.46	_____	
NET PROJECTED RETURNS			-110.94	_____	

100% lamb crop, 1 ram to 33 ewes, 3% death loss, 20% replacement rate.

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B-1241 (L)

Goat Production					
West Central Texas (7)					
1994 Projected Costs and Returns per Animal Unit (6 Does)					
=====					
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Your Estimate
ADULT MOHAIR	48.000	lb.	1.2500	60.00	_____
CULL DOES	0.13Hd	85.000	lb.	0.2500	2.76
DEER LEASE	16.000	acre	2.5000	40.00	_____
KID GOATS	1.800	head	40.0000	72.00	_____
KID MOHAIR	6.000	lb.	6.0000	36.00	_____
				=====	
Total GROSS Income				210.76	_____
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
MISC. EXPENSE GOATS	1.000	\$	10.000	10.00	_____
RANGE CUBES	420.000	lb.	0.100	42.00	_____
SALT AND MINERAL	60.000	lb.	0.350	21.00	_____
SHEARING GOATS	15.000	head	1.500	22.50	_____
VET. MEDICINE GOATS	6.000	head	1.000	6.00	_____
Fuel				5.48	_____
Lube				0.27	_____
Repair				2.15	_____
				=====	
Total OPERATING INPUT and CUSTOM OPERATION Costs				109.40	_____
=====					
Residual returns to capital, ownership labor, land, management, and profit				101.36	_____
=====					
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	838.693	Dol.	0.105	88.06	_____
Interest - OC Borrowed	82.459	Dol.	0.105	8.66	_____
				=====	
Total CAPITAL INVESTMENT Costs				96.72	_____
=====					
Residual returns to ownership, labor, land, management, and profit				4.64	_____
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost	
Machinery and Equipment				31.31	_____
Livestock				1.45	_____
				=====	
Total OWNERSHIP Costs				32.76	_____
=====					
Residual returns to labor, land, management, and profit				-28.12	_____
=====					
LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	3.459	Hr.	5.601	19.37	_____
Other	8.350	Hr.	5.600	46.76	_____
				=====	
Total LABOR Costs				66.13	_____
=====					
Residual returns to land, management, and profit				-94.25	_____
=====					
LAND COST Description	Input Use	Unit	Rate of Return	Cost	
PASTURE RENT					
Annual Lease	16.000	Acre	8.000	128.00	_____
				=====	
Total LAND Costs				128.00	_____
=====					
Residual returns to management and profit				-222.25	_____
=====					
-WARNING- No Management Cost Specified					
=====					
Residual returns to profit				-222.25	_____
=====					
Total Projected Cost of Production				433.01	_____

50% kid crop, 1 buck to 50 does, 3% death loss, 20% replacement rate.

Goat Production
West Central Texas (7)
1994 Projected Costs and Returns per Animal Unit (6 Does)

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
ADULT MOHAIR	48.000	lb.	1.2500	60.00	_____
CULL DOES	0.13Hd 85.000	lb.	0.2500	2.76	_____
DEER LEASE	16.000	acre	2.5000	40.00	_____
KID GOATS	1.800	head	40.0000	72.00	_____
KID MOHAIR	6.000	lb.	6.0000	36.00	_____
				=====	_____
Total GROSS Income				210.76	_____

VARIABLE COST Description	Total	Your Estimate
=====	=====	=====
BARN	0.04	_____
FENCE 1 MILE	2.75	_____
Interest - OC Borrowed	8.66	_____
LIVESTOCK LABOR	46.76	_____
MISC. EXPENSE GOATS	10.00	_____
PICKUP TRUCK 3/4 TON	24.16	_____
RANGE CUBES	42.00	_____
SALT AND MINERAL	21.00	_____
SHEARING GOATS	22.50	_____
SHED	0.02	_____
STOCK SPRAYER	0.04	_____
STOCK TRAILER	0.04	_____
VET. MEDICINE GOATS	6.00	_____
WATER	0.18	_____
WORKING PENS	0.04	_____
	=====	_____
Total VARIABLE COST	184.19	_____

Break-Even Price, Total Variable Cost \$ 0.69 per lb. of ADULT MOHAIR

GROSS INCOME minus VARIABLE COST	26.58	_____
FIXED COST Description	Unit	Total
=====	=====	=====
Machinery and Equipment	Acre	73.04
Livestock		47.78
Land	Acre	128.00
		=====
Total FIXED Cost		248.82

Break-Even Price, Total Cost \$ 5.88 per lb. of ADULT MOHAIR

Total of ALL Cost	433.01	_____
NET PROJECTED RETURNS	-222.25	_____

50% kid crop, 1 buck to 50 does, 3% death loss, 20% replacement rate.

*Projections for Planning Purposes Only
Not to be Used without Updating after April 20, 1994*

B-1241 (L)

Ranch Budget
West Central Texas (7)
1994 Projected Whole Farm Cash Non-Cash Costs and Returns

GROSS INCOME	Description	Quantity	Unit	\$/Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====	=====
CASH Income						
	ADULT MOHAIR	1680	lb.	1.250	2100	_____
	CULL COWS	10.30Hd	10 cwt.	46.500	4790	_____
	CULL DOES	4.55Hd	85 lb.	0.250	97	_____
	CULL EWES	78.20Hd	100 lb.	0.380	2972	_____
	DEER LEASE	3680	acre	2.500	9200	_____
	HEIFER CALVES	32.96Hd	5 cwt.	87.000	12904	_____
	KID GOATS	63	head	40.000	2520	_____
	KID MOHAIR	210	lb.	6.000	1260	_____
	LAMBS	368.00Hd	70 lb.	0.720	18547	_____
	STOCKER STEERS	46.35Hd	5 cwt.	97.000	22480	_____
	WOOL	3910	lb.	0.650	2542	_____

	Total CASH Income				79410	_____
					=====	
	Total GROSS Income				79410	_____
VARIABLE COST						
=====	=====	=====	=====	=====	=====	=====
CASH Cost						
	MARKETING SHEEP	446	head	0.600	268	_____
	MISC. EXPENSE COW-CALF	1236	\$	1.000	1236	_____
	MISC. EXPENSE GOATS	35	\$	10.000	350	_____
	MISC. EXPENSE SHEEP	1104	\$	1.000	1104	_____
	RANGE CUBES	98640	lb.	0.100	9864	_____
	SALES COMMISSION	81	head	8.000	651	_____
	SALT AND MINERAL	5190	lb.	0.350	1817	_____
	SHEARING GOATS	525	head	1.500	788	_____
	SHEARING SHEEP	690	head	1.500	1035	_____
	VET. MEDICINE COW-CALF	103	head	10.650	1097	_____
	VET. MEDICINE GOATS	210	head	1.000	210	_____
	VET. MEDICINE SHEEP	92	head	8.000	736	_____
	Fuel				1260	_____
	Lube				63	_____
	R & M (Off-Farm)				494	_____
	Interest - OC Borrowed				2571	_____
	Hired Other Labor				10591	_____

	Total CASH Cost				34134	_____
	NON-CASH Cost					
	Owner Operator Labor				3920	_____
	R & M Owner Labor				536	_____

	Total NON-CASH Cost				4455	_____
					=====	
	GROSS INCOME minus VARIABLE COST				40821	_____
FIXED COST						
=====	Description				Total	
=====	=====				=====	
CASH Cost						
	Annual Taxes				75	_____
	Annual Lease				29440	_____
	Interest - IT Borrowed				25227	_____
	Insurance				1432	_____

	Total CASH Cost				56175	_____
	NON-CASH Cost					
	Depreciation				6603	_____

	Total NON-CASH Cost				6603	_____
					=====	
	NET PROJECTED RETURNS				-21957	_____

103 cows, 460 sheep, 210 goats, 90% calf crop, 100% lamb crop, 50% kid crop.

*Projections for Planning Purposes Only
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B-1241 (L)

Ranch Budget
West Central Texas (7)
1994 Projected Whole Farm Production Cycle Resource Use

Resource Name	Beg Mo	Units	Defined Use	Calculated Use	% Use	Your Estimate
STOCK SPRAYER	01/01	Hour	1.00	0.92	92.00	
STOCK TRAILER	01/01	Hour	1.00	0.92	92.00	
PICKUP TRUCK 3/4 TON	01/01	Mile	21000.00	20999.00	100.00	

Livestock Products Report
April 20, 1994

Livestock Name	Price per Unit	Unit of Mes.	Weight per Unit	Cash Flow Row
=====	=====	=====	=====	=====
ADULT MOHAIR	1.2500	lb.	1.0000	27
CULL BUCKS	.1700	lb.	1.0000	26
CULL BULLS	55.0000	cwt.	100.0000	26
CULL COWS	46.5000	cwt.	100.0000	26
CULL DOES	.2500	lb.	1.0000	26
CULL EWES	.3800	lb.	1.0000	26
CULL RAMS	.1800	lb.	1.0000	26
DEER LEASE	2.5000	acre	1.0000	24
HEIFER CALVES	87.0000	cwt.	100.0000	24
KID GOATS	40.0000	head	1.0000	24
KID MOHAIR	6.0000	lb.	1.0000	27
LAMBS	.7200	lb.	1.0000	24
STOCKER STEERS	97.0000	cwt.	100.0000	24
WOOL	.6500	lb.	1.0000	27