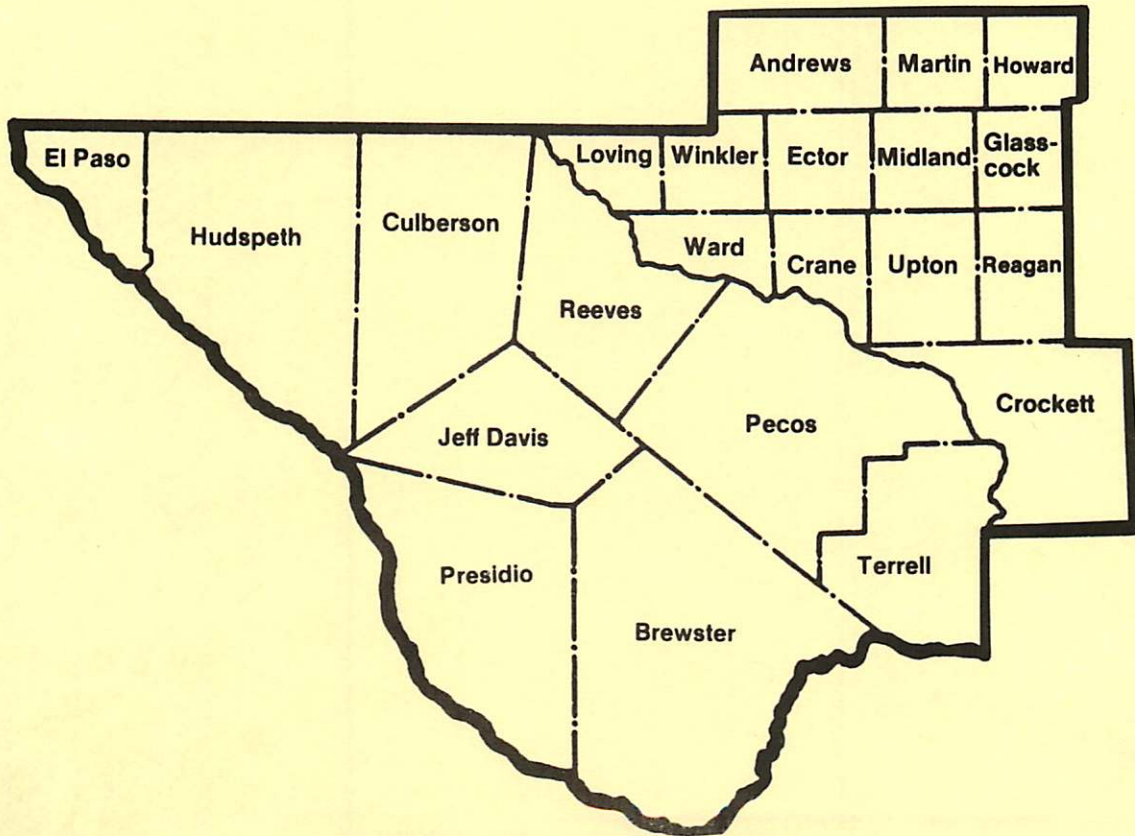
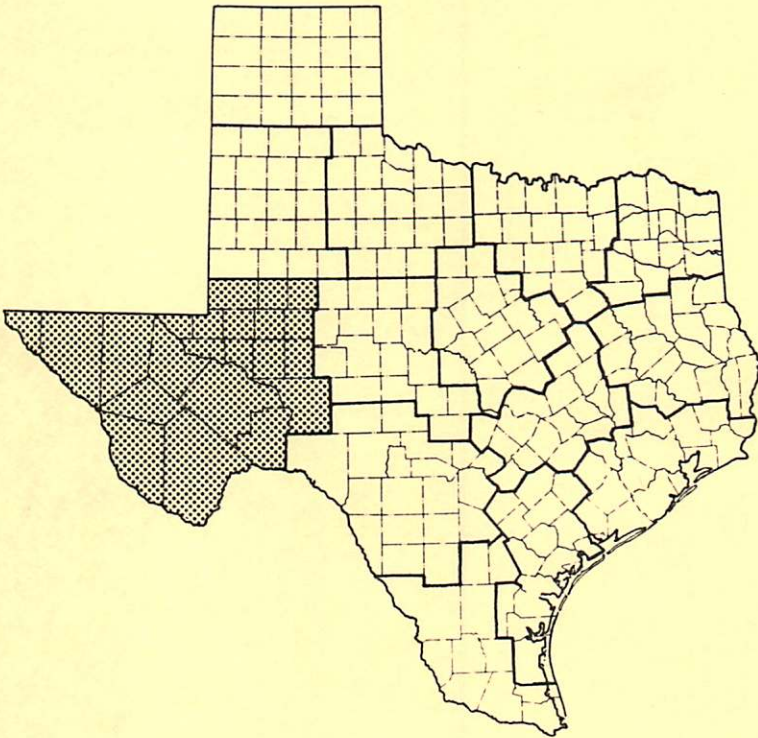


FAR WEST TEXAS

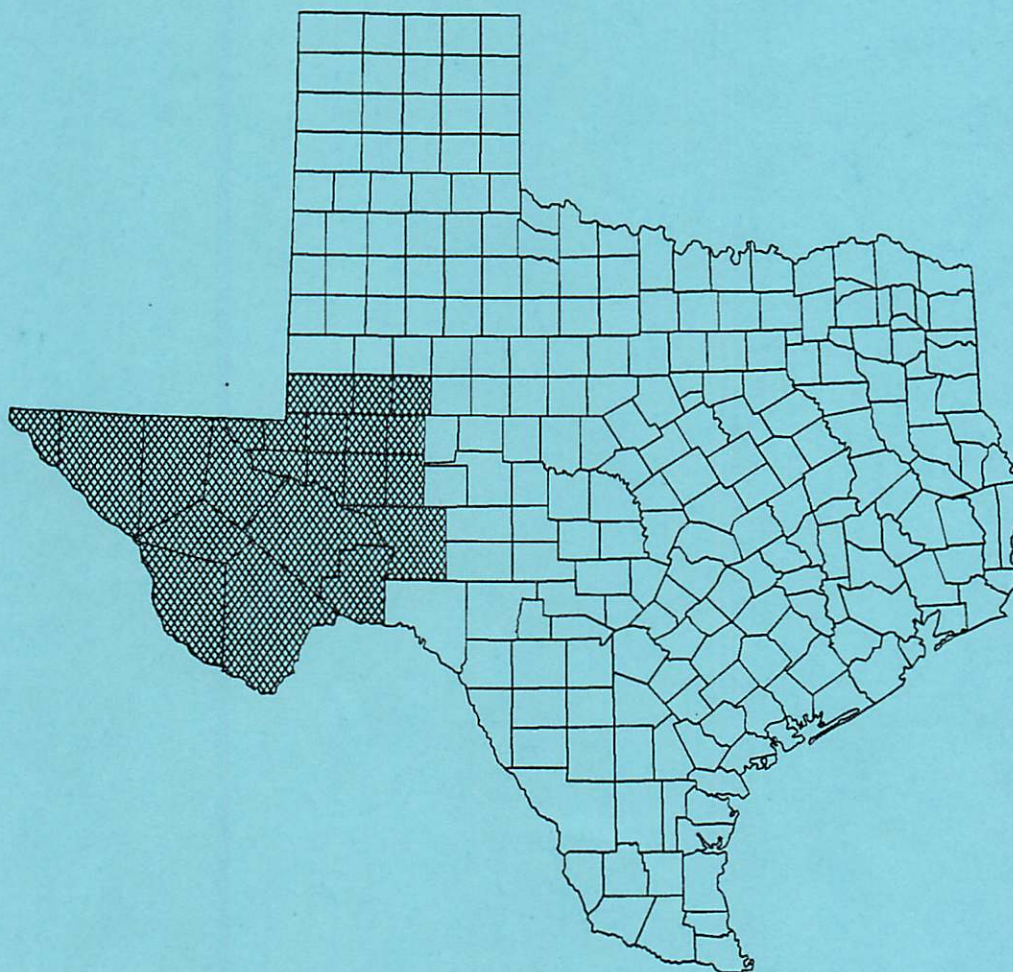
DISTRICT 6



TEXAS CROP ENTERPRISE BUDGETS

FAR WEST TEXAS DISTRICT

Projected for 1987



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COTTON, DRYLAND
 Far West Texas District (6)
 1987 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
COTTON LINT	250.000	lb.	0.4800	120.00	
COTTONSEED	0.200	ton	75.0000	15.00	
DEFICIENCY PMT. COTTON	250.000	lb.	0.2715	67.88	
Total GROSS Income				202.88	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
PREHARVEST					
HERBICIDE	1.000	appl	4.000	4.00	
SEED	15.000	lb.	.350	5.25	
MISCELLANEOUS	1.000	acre	10.000	10.00	
Fuel & Lube - Machinery		Acre		12.28	
Repairs - Machinery		Acre		3.00	
Labor - Machinery	2.983	Hour	6.501	19.39	
Total PREHARVEST				53.92	
HARVEST					
DESICCANT	1.000	acre	5.000	5.00	
GIN, BAG, & TIES	0.500	bale	51.000	25.50	
TRANSPORT MODULE	0.500	bale	3.000	1.50	
Fuel & Lube - Machinery		Acre		2.91	
Repairs - Machinery		Acre		0.70	
Labor - Machinery	0.520	Hour	6.500	3.38	
Total HARVEST				38.98	
Interest - OC Borrowed	33.946	Dol.	0.120	4.07	
Interest - Positive Cash	-1.823	Dol.	0.052	-0.10	
Total VARIABLE COST				96.88	
GROSS INCOME minus VARIABLE COST				106.00	
FIXED COST Description		Unit		Total	Your Estimate
Machinery and Equipment		Acre		50.98	
Land		Acre		62.37	
Total FIXED Cost				113.35	
Total of ALL Cost				210.23	
NET PROJECTED RETURNS				-7.36	

Projections for Planning Purposes Only
 Not to be Used without Updating after April 23, 1987.

B-1241(C06)

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
11/20/87	HARVEST	A	COTTON LINT	250.0000	.0000	C	.00	N
11/20/87	HARVEST	A	COTTONSEED	.2000	.0000	C	.00	N
11/20/87	HARVEST	A	DEFICIENCY PNT. COTTON	250.0000	.0000	C	.00	N

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME	NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
01/10/87	PREHARVEST	M	SHREDDING	1.0000			.00
01/15/87	PREHARVEST	M	HARROWING	1.0000			.00
01/20/87	PREHARVEST	M	PLOWING	.5000			.00
01/20/87	PREHARVEST	M	CHISELING	.5000			.00
02/15/87	PREHARVEST	M	LISTING 9 ROW	1.0000			.00
02/15/87	PREHARVEST	E	HERBICIDE COTTON	1.0000	C	V	.00
02/15/87	PREHARVEST	D	HERBICIDE BRDCST COTTON	1.0000			.00
03/15/87	PREHARVEST	M	KNIFE BEDS	1.0000			.00
04/15/87	PREHARVEST	M	KNIFE BEDS	1.0000			.00
05/10/87	PREHARVEST	E	SEED COTTON	15.0000	C	V	.00
05/10/87	PREHARVEST	M	PLANTING 10 ROW	1.5000			.00
05/15/87	PREHARVEST	M	SCRATCH	1.0000			.00
05/30/87	PREHARVEST	E	MISCELLANEOUS COTTON	1.0000	C	V	.00
05/30/87	PREHARVEST	M	SAND FIGHTING	1.3300			.00
06/10/87	PREHARVEST	M	KNIFE BEDS	1.3300			.00
06/15/87	PREHARVEST	M	SAND FIGHTING	1.0000			.00
06/30/87	PREHARVEST	M	PICKUP TRUCK 3/4 TON	42.0000			.00
06/30/87	PREHARVEST	M	KNIFE BEDS	1.0000			.00
07/15/87	PREHARVEST	M	CULTIVATING ROLLING	1.3300			.00
08/15/87	PREHARVEST	M	CULTIVATING ROLLING	1.0000			.00
10/20/87	HARVEST	M	SPRAYING	.5000			.00
10/20/87	HARVEST	E	DESICCANT	1.0000	C	V	.00
11/20/87	HARVEST	E	GIN, BAG, & TIES	.5000	C	V	.00
11/20/87	HARVEST	M	STRIPPING PULL	1.0000			.00
11/20/87	HARVEST	M	BUILD MODULES	.0500			.00
11/20/87	HARVEST	G	TRANSPORT MODULE	.5000	C	V	.00
11/30/87		K	LAND CHARGE COTTOND	1.0000	C	F	.00

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UPLAND COTTON, IRRIGATED
 Far West Texas District (6)
 1987 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
COTTON LINT	600.000	lb.	0.4800	288.00	_____
COTTONSEED	0.480	ton	75.0000	36.00	_____
DEFICIENCY PMT. COTTON	600.000	lb.	0.2715	162.90	_____
Total GROSS Income				486.90	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
PREHARVEST					
FERTILIZER	150.000	lb.	.120	18.00	_____
HERBICIDE	1.000	appl	4.000	4.00	_____
SEED	25.000	lb.	.350	8.75	_____
FERTILIZER	100.000	lb.	.120	12.00	_____
INSECTICIDE	1.000	appl	6.500	6.50	_____
INSECT CONTROL	1.000	acre	3.500	3.50	_____
INSECTICIDE	2.000	appl	6.500	13.00	_____
INSECT CONTROL	1.000	acre	3.500	3.50	_____
WEED CONTROL	1.000	acre	15.000	15.00	_____
MISCELLANEOUS	1.000	acre	10.000	10.00	_____
INSECTICIDE	1.000	appl	6.500	6.50	_____
INSECT CONTROL	1.000	acre	3.500	3.50	_____
Fuel & Lube - Machinery		Acre		13.42	_____
- Irrigation		Acre		69.83	_____
Repairs - Machinery		Acre		3.46	_____
- Irrigation		Acre		3.40	_____
Labor - Machinery	3.182	Hour	6.500	20.69	_____
- Irrigation	8.413	Hour	4.000	33.65	_____
Total PREHARVEST				248.69	_____
HARVEST					
DESICCANT	1.000	acre	5.000	5.00	_____
TRANSPORT MODULE	1.200	bale	3.000	3.60	_____
GIN, BAG, & TIES	1.200	bale	51.000	61.20	_____
Fuel & Lube - Machinery		Acre		1.02	_____
Repairs - Machinery		Acre		4.38	_____
Labor - Machinery	0.891	Hour	6.499	5.79	_____
Total HARVEST				80.98	_____
Interest - DC Borrowed	120.916	Do1.	0.120	14.51	_____
Interest - Positive Cash	-11.422	Do1.	0.052	-0.60	_____
Total VARIABLE COST				343.59	_____
GROSS INCOME minus VARIABLE COST				143.31	_____
FIXED COST Description	Quantity	Unit	Total	Your Estimate	
Machinery and Equipment		Acre	72.44	_____	
Irrigation		Acre	30.76	_____	
Land		Acre	128.10	_____	
Total FIXED Cost			231.30	_____	
Total of ALL Cost			574.88	_____	
NET PROJECTED RETURNS			-87.98	_____	

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B-1241(C06)

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
11/20/87	HARVEST	A	COTTON LINT	600.0000	.0000	C	25.00	N
11/20/87	HARVEST	A	COTTONSEED	.4800	.0000	C	25.00	N
11/20/87	HARVEST	A	DEFICIENCY PMT. COTTON	600.0000	.0000	C	25.00	N

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME	NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
02/01/87	PREHARVEST	M	SHREDDING	1.0000			.00
02/02/87	PREHARVEST	M	DISCING	1.0000			.00
02/20/87	PREHARVEST	M	DISCING	1.0000			.00
02/28/87	PREHARVEST	E	FERTILIZER	150.0000	C	V	.00
03/01/87	PREHARVEST	M	PLOWING	1.0000			.00
03/02/87	PREHARVEST	M	DISCING W/HERB	1.0000			.00
03/02/87	PREHARVEST	E	HERBICIDE COTTON	1.0000	C	V	.00
04/01/87	PREHARVEST	M	LISTING	1.0000			.00
05/01/87	PREHARVEST	O	FULLIRR	10.0000			.00
05/07/87	PREHARVEST	M	CULTIVATING	1.0000			.00
05/10/87	PREHARVEST	E	SEED COTTON	25.0000	C	V	.00
05/10/87	PREHARVEST	M	PLANTING	1.0000			.00
05/31/87	PREHARVEST	M	PICKUP TRUCK 3/4 TON	42.0000			.00
06/05/87	PREHARVEST	M	CULTIVATING	1.0000			.00
06/05/87	PREHARVEST	E	FERTILIZER	100.0000	C	V	.00
06/15/87	PREHARVEST	E	INSECTICIDE COTTON	1.0000	C	V	.00
06/15/87	PREHARVEST	E	INSECT CONTROL FLY ON	1.0000	C	V	.00
06/20/87	PREHARVEST	O	FULLIRR	5.0000			.00
06/20/87	PREHARVEST	M	CULTIVATING	1.0000			.00
07/05/87	PREHARVEST	O	FULLIRR	5.0000			.00
07/10/87	PREHARVEST	E	INSECTICIDE COTTON	2.0000	C	V	.00
07/10/87	PREHARVEST	E	INSECT CONTROL FLY ON	1.0000	C	V	.00
07/20/87	PREHARVEST	E	WEED CONTROL	1.0000	C	V	.00
07/30/87	PREHARVEST	E	MISCELLANEOUS COTTON	1.0000	C	V	.00
08/10/87	PREHARVEST	M	CULTIVATING	1.0000			.00
08/10/87	PREHARVEST	M	CULTIVATING	1.0000			.00
08/10/87	PREHARVEST	E	INSECTICIDE COTTON	1.0000	C	V	.00
08/10/87	PREHARVEST	E	INSECT CONTROL FLY ON	1.0000	C	V	.00
08/10/87	PREHARVEST	O	FULLIRR	5.0000			.00
10/31/87	HARVEST	E	DESICCANT	1.0000	C	V	.00
11/20/87	HARVEST	M	STRIPPING	1.0000			.00
11/20/87	HARVEST	M	BUILD MODULES	.1200			.00
11/20/87	HARVEST	G	TRANSPORT MODULE	1.2000	C	V	.00
12/10/87	HARVEST	E	GIN, BAG, & TIES	1.2000	C	V	.00
12/10/87		K	LAND CHARGE	1.0000	C	F	.00

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CROP PRODUCTS REPORT
 April 23, 1987

Crop Product Name	Price per Unit	Unit of Mes.	Weight per Unit	Cash Flow Row
=====	=====	=====	=====	=====
COTTON LINT	.4800	lb.	1.0000	20
COTTONSEED	75.0000	ton	2000.0000	21
DEFICIENCY PMT. COTTON	.2715	lb.	1.0000	23

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TRACTORS, IMPLEMENTS AND EQUIPMENT
APRIL 23, 1987

DESCRIPTION	TRACTOR	TRACTOR	TRACTOR	TRACTOR	TRACTOR	SELF PROPELLED
FIRST NAME	TRACTOR	TRACTOR	TRACTOR	TRACTOR	TRACTOR	COTTON STRIPPER
QUALIFYING NAME	100 HP	125 HP	150 HP	40 HP	75 HP	4 ROW
HORSEPOWER RATING (HP)	100	125	150	40	75	20
USEFUL LIFE (HR OR MI)	12000	12000	12000	12000	12000	2000
FUEL TYPE	DI	DI	DI	DI	DI	DI
REMAINING LIFE (HR OR MI)	12000	12000	12000	12000	12000	2000
FUEL CON. (UNIT/HR OR /MI)						
ANNUAL USE (HR OR MI)	350	400	600	350	400	280
SPEED (MI/H)						2.8
WIDTH (FT)						6.6
FIELD EFFICIENCY (%)						67
CAPACITY (AC/HR)						
POWER UNIT MULTIPLIER						1.0
LABOR MULTIPLIER						1.25
CURRENT LIST PRICE (\$)	36000	42900	50700	13800	24000	45000
SALVAGE VALUE (%)	38	38	38	38	38	
CURRENT MARKET VALUE (\$)	32400	38600	45600	12400	21600	40000
LEASE PAYMENT (\$)						
ANNUAL LICENSE & TAX (\$)						
ANNUAL INSURANCE (\$)						
ON FARM HIRED LABOR (HR)						
OFF FARM PARTS & LABOR (\$)						
ON FARM OWNER LABOR (HR)						
ANNUAL USE BASE (HR OR MI)						
REPAIR COEFFICIENT #1	.029	.029	.029	.029	.029	.23
DEPRECIATION FACTOR #1	.68	.68	.68	.68	.68	.64
YEARS OWNED	7	7	7	7	7	7
REPAIR COEFFICIENT #2	1.5	1.5	1.5	1.5	1.5	1.4
DEPRECIATION FACTOR #2	.92	.92	.92	.92	.92	.885
CAPACITY (DEF.,CALC.)						C
FUEL USE (DEF.,CALC.)	C	C	C	C	C	C
R & M CALC. (#1,#2)	2	2	2	2	2	2
LEASE CALC. (HOUR,YEAR)						

DESCRIPTION	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT
FIRST NAME	CHISEL	CHISEL	CULTIVATOR	CULTIVATOR	DISC	DISC
QUALIFYING NAME		41 FT	8 ROW	ROLLING	OFFSET	TANDUM
HORSEPOWER RATING (HP)	80	140	120	75	100	100
USEFUL LIFE (HR OR MI)	2500	2500	2500	2500	2500	2500
FUEL TYPE						
REMAINING LIFE (HR OR MI)	2500	2500	2500	2500	2500	2500
FUEL CON. (UNIT/HR OR /MI)						
ANNUAL USE (HR OR MI)	200	200	105	200	200	200
SPEED (MI/H)	4.5	4.5	3.5	3.5	4.5	4.5
WIDTH (FT)	23	41	40	26.6	28	21
FIELD EFFICIENCY (%)	80	80	75	80	83	83
CAPACITY (AC/HR)						
POWER UNIT MULTIPLIER	1.1	1.1	1.1	1.1	1.1	1.1
LABOR MULTIPLIER	1.2	1.2	1.2	1.2	1.2	1.2
CURRENT LIST PRICE (\$)	6200	11500	4560	4500	15000	10000
SALVAGE VALUE (%)						
CURRENT MARKET VALUE (\$)	5700	11000	3650	4500	14000	8000
LEASE PAYMENT (\$)						
ANNUAL LICENSE & TAX (\$)						
ANNUAL INSURANCE (\$)						
ON FARM HIRED LABOR (HR)						
OFF FARM PARTS & LABOR (\$)						
ON FARM OWNER LABOR (HR)						
ANNUAL USE BASE (HR OR MI)						
REPAIR COEFFICIENT #1	.364	.364	.364	.364	.364	.364
DEPRECIATION FACTOR #1	.6	.6	.6	.6	.6	.6
YEARS OWNED	10	11	10	10	10	10
REPAIR COEFFICIENT #2	1.3	1.3	1.3	1.3	1.3	1.3
DEPRECIATION FACTOR #2	.885	.885	.885	.885	.885	.885
CAPACITY (DEF.,CALC.)	C	C	C	C	C	C
FUEL USE (DEF.,CALC.)	C	C	C	C	C	C
R & M CALC. (#1,#2)	2	2	2	2	2	2
LEASE CALC. (HOUR,YEAR)						

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DESCRIPTION	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT
FIRST NAME	HARROW	KNIFE RIG	LISTER	LISTER	MODULE BUILDER	MOLDBOARD PLOW
QUALIFYING NAME	SPRINGT.		6 ROW	9 ROW		6 BOTTOM
HORSEPOWER RATING (HP)	100	150	120	145	75	105
USEFUL LIFE (HR OR MI)	2500	2500	2500	2500	1500	2500
FUEL TYPE						
REMAINING LIFE (HR OR MI)	2500	2500	2500	2500	1500	2500
FUEL CON. (UNIT/HR OR /MI)						
ANNUAL USE (HR OR MI)	35	200	35	35	160	100
SPEED (MI/H)	4.5	3.5	4.5	4.5		4.5
WIDTH (FT)	40	40	20	30		8
FIELD EFFICIENCY (%)	80	80	80	80	100	80
CAPACITY (AC/HR)	30	16			3	
POWER UNIT MULTIPLIER	1.1	1.1	1.1	1.1	1.1	1.1
LABOR MULTIPLIER	1.2	1.2	1.2	1.2	1.2	1.2
CURRENT LIST PRICE (\$)	2250	2500	4500	8500	22000	5000
SALVAGE VALUE (%)					15	
CURRENT MARKET VALUE (\$)	2250	2500	4000	7700	21000	4500
LEASE PAYMENT (\$)						
ANNUAL LICENSE & TAX (\$)						
ANNUAL INSURANCE (\$)						
ON FARM HIRED LABOR (HR)					20	
OFF FARM PARTS & LABOR (\$)					800	
ON FARM OWNER LABOR (HR)						
ANNUAL USE BASE (HR OR MI)					160	
REPAIR COEFFICIENT #1	.364	.364	.364	.364		.364
DEPRECIATION FACTOR #1	.6	.6	.6	.6		.6
YEARS OWNED	11	11	10	11	8	10
REPAIR COEFFICIENT #2	1.3	1.3	1.3	1.3		1.3
DEPRECIATION FACTOR #2	.885	.885	.885	.885		.885
CAPACITY (DEF.,CALC.)	D	D	C	C	D	C
FUEL USE (DEF.,CALC.)	C	C	C	C	C	C
R & M CALC. (#1,#2)	2	2	2	2	1	2
LEASE CALC. (HOUR,YEAR)						

DESCRIPTION	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT
FIRST NAME	PLANTER	PLANTER	ROTARY HOE	SAND FIGHTER	SHREDDER	SPRAYER
QUALIFYING NAME	10 ROW	8 ROW			4 ROW	
HORSEPOWER RATING (HP)	50	40	50	60	40	20
USEFUL LIFE (HR OR MI)	1200	1200	2500	2500	2000	2000
FUEL TYPE						
REMAINING LIFE (HR OR MI)	1200	1200	2500	2500	2000	2000
FUEL CON. (UNIT/HR OR /MI)						
ANNUAL USE (HR OR MI)	75	75	100	100	160	100
SPEED (MI/H)	4	4	3.5	10	5	4
WIDTH (FT)	40	40	26.6	40	13.3	25
FIELD EFFICIENCY (%)	60	60	75	75	80	65
CAPACITY (AC/HR)	16		18	18		
POWER UNIT MULTIPLIER	1.1	1.1	1.1	1.1	1.1	1.1
LABOR MULTIPLIER	1.2	1.2	1.2	1.2	1.2	1.2
CURRENT LIST PRICE (\$)	9800	7920	2000	1500	5810	2000
SALVAGE VALUE (%)						
CURRENT MARKET VALUE (\$)	9000	6330	1800	1300	4650	2000
LEASE PAYMENT (\$)						
ANNUAL LICENSE & TAX (\$)						
ANNUAL INSURANCE (\$)						
ON FARM HIRED LABOR (HR)						
OFF FARM PARTS & LABOR (\$)						
ON FARM OWNER LABOR (HR)						
ANNUAL USE BASE (HR OR MI)						
REPAIR COEFFICIENT #1	.777	.777	.364	.364	.230	.304
DEPRECIATION FACTOR #1	.6	.6	.6	.6	.6	.56
YEARS OWNED	11	6	10	10	10	10
REPAIR COEFFICIENT #2	1.4	1.4	1.3	1.3	1.4	1.4
DEPRECIATION FACTOR #2	.885	.885	.885	.885	.885	.885
CAPACITY (DEF.,CALC.)	D	C	D	C	C	C
FUEL USE (DEF.,CALC.)	C	C	C	C	C	C
R & M CALC. (#1,#2)	2	2	2	2	2	2
LEASE CALC. (HOUR,YEAR)						

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DESCRIPTION	IMPLEMENT	EQUIPMENT	EQUIPMENT
FIRST NAME	STRIPPER	HERBICIDE BRDCST	TRAILER
QUALIFYING NAME		COTTON	COTTON
HORSEPOWER RATING (HP)	100		
USEFUL LIFE (HR OR MI)	2000	2500	10
FUEL TYPE		DI	
REMAINING LIFE (HR OR MI)	2000	2500	10
FUEL CON. (UNIT/HR OR /MI)			
ANNUAL USE (HR OR MI)	200	100	1
SPEED (MI/H)	5		
WIDTH (FT)	6.6		
FIELD EFFICIENCY (%)	80		
CAPACITY (AC/HR)			
POWER UNIT MULTIPLIER	1.1		
LABOR MULTIPLIER	1.2		
CURRENT LIST PRICE (\$)	3000	2000	8800
SALVAGE VALUE (%)			10
CURRENT MARKET VALUE (\$)	3000	2000	8000
LEASE PAYMENT (\$)			
ANNUAL LICENSE & TAX (\$)			
ANNUAL INSURANCE (\$)			
ON FARM HIRED LABOR (HR)			
OFF FARM PARTS & LABOR (\$)			88
ON FARM OWNER LABOR (HR)			3
ANNUAL USE BASE (HR OR MI)		50	1
REPAIR COEFFICIENT #1	.230		
DEPRECIATION FACTOR #1	.6		
YEARS OWNED	10		
REPAIR COEFFICIENT #2	1.4		
DEPRECIATION FACTOR #2	.885		
CAPACITY (DEF.,CALC.)	C	D	D
FUEL USE (DEF.,CALC.)	C	D	D
R & M CALC. (#1,#2)	2	1	1
LEASE CALC. (HOUR, YEAR)			

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OPERATING INPUT RESOURCES
 April 23, 1987

Operating Input	Price per Unit	Unit of Measure	Cash Flow Row
=====	=====	=====	=====
CORN	.06	lb.	47
DESICCANT	5	acre	45
FERTILIZER	.12	lb.	44
GIN, BAG, & TIES	51	bale	55
HERBICIDE COTTON	4	appl	45
INSECT CONTROL FLY ON	3.5	acre	45
INSECTICIDE COTTON	6.5	appl	45
MISC. EXPENSE COW-CALF	1	\$	55
MISCELLANEOUS COTTON	10	acre	55
RANGE CUBES	.09	lb.	47
SALES COMMISSION	6	head	55
SALT AND MINERAL	.09	lb.	47
SEED COTTON	.35	lb.	43
VET. FERT. TEST BULL	.00	year	55
VET. MEDICINE COW-CALF	7.50	head	48
WEED CONTROL	15	acre	45

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AUTO OR TRUCK RESOURCES
APRIL 23, 1987

DESCRIPTION	AUTO OR TRUCK	AUTO OR TRUCK	AUTO OR TRUCK
	HORSE TRAILER	PICKUP TRUCK 3/4 TON	STOCK TRAILER
FIRST NAME			
QUALIFYING NAME			
HORSEPOWER RATING (HP)			
USEFUL LIFE (HR OR MI)	75000	84000	75000
FUEL TYPE	GA	GA	GA
REMAINING LIFE (HR OR MI)	75000	84000	75000
FUEL CON. (UNIT/HR OR /MI)	99	15	99
ANNUAL USE (HR OR MI)	5000	21000	5000
SPEED (MI/H)	55	30	55
WIDTH (FT)			
FIELD EFFICIENCY (%)			
CAPACITY (AC/HR)			
POWER UNIT MULTIPLIER			
LABOR MULTIPLIER			
CURRENT LIST PRICE (\$)	3000	13000	4000
SALVAGE VALUE (%)	10	16.7	10
CURRENT MARKET VALUE (\$)	3000	11000	4000
LEASE PAYMENT (\$)			
ANNUAL LICENSE & TAX (\$)	30	75	30
ANNUAL INSURANCE (\$)	50	600	50
ON FARM HIRED LABOR (HR)	10		10
OFF FARM PARTS & LABOR (\$)		315	
ON FARM OWNER LABOR (HR)			
ANNUAL USE BASE (HR OR MI)	5000	21000	5000
REPAIR COEFFICIENT #1			
DEPRECIATION FACTOR #1			
YEARS OWNED			
REPAIR COEFFICIENT #2			
DEPRECIATION FACTOR #2			
CAPACITY (DEF.,CALC.)	D	D	D
FUEL USE (DEF.,CALC.)	D	D	D
R & M CALC. (#1,#2)	1	1	1
LEASE CALC. (HOUR,YEAR)			

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CUSTOM OPERATION RESOURCES
 April 23, 1987

Custom Operation	Price per Unit	Unit of Measure	Cash Flow Row
TRANSPORT MODULE	3	bale	42

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LABOR RESOURCES
APRIL 23, 1987

DESCRIPTION	OTHER LABOR	OTHER LABOR	OTHER LABOR	OTHER LABOR
	HIRED LABOR	HUNTING LABOR	LIVESTOCK LABOR	OPERATOR LABOR
FIRST NAME	COTTON			
QUALIFYING NAME				
COST OR VALUE (\$/HR)	2.00	5	3.35	5.00
TOTAL WAGE BENEFITS (%)	30			30
LABOR TYPE (A,B)	A	A	A	B

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LIVESTOCK RESOURCES
APRIL 23, 1987

DESCRIPTION	LIVESTOCK	LIVESTOCK	LIVESTOCK	LIVESTOCK
FIRST NAME	BULL	COH	HEIFER	HORSE
QUALIFYING NAME	BEEF	BEEF	BEEF	
REMAINING LIFE (YR)	5	8	8	9
CURRENT MARKET VALUE (\$)	1200	550	500	700
SALVAGE VALUE (%)	50	100	100	50
INSURANCE RATE (%)				
ANNUAL LEASE (\$)				
CALC OPTIONS (R,L,P)	P	R	R	P

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LAND RESOURCES
 APRIL 23, 1987

DESCRIPTION	LAND	LAND	LAND	LAND	LAND
	LAND CHARGE	LAND CHARGE	LAND CHARGE	LAND CHARGE	PASTURE RENT
		COTTOND	CROPS	FORAGE	
FIRST NAME					
QUALIFYING NAME					
MARKET VALUE (\$/AC)					
PROPERTY TAX (\$/AC)		4.00			
APPRECIATION RATE (%)					
INTEREST RATE (%)			5	5	
ANNUAL LEASE (\$/AC)	128.1	58.37	12	12	1
APP. CALCUATIONS (Y,N)	N	N	N	N	N

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BUILDINGS OR IMPROVEMENTS RESOURCES
APRIL 23, 1987

DESCRIPTION	BUILD. OR IMP.	BUILD. OR IMP.	BUILD. OR IMP.	BUILD. OR IMP.	BUILD. OR IMP.	BUILD. OR IMP.
FIRST NAME	BARN	FENCE	SHED	SHED	WATER	WORKING PENS
QUALIFYING NAME		1 MILE		COTTON		
FUEL - UTILITY COST (\$/YR)				300		
REMAINING LIFE (YR)	30	25	30	30	25	20
CURRENT MARKET VALUE (\$)	7200	4500	3000	5000	5000	3000
SALVAGE VALUE (%)				10	10	
PROPERTY TAXES (\$/YR)				30		
ANNUAL LEASE (\$)						
ON FARM HIRED LABOR (HR)						
OFF FARM PARTS & LABOR (\$)	10.	8	6		15	10
ON FARM OWNER LABOR (HR)		8				
LEASE CALC. (ANNUAL)						

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IRRIGATION EQUIPMENT
APRIL 23, 1987

DESCRIPTION	MANAGEMENT
FIRST NAME	MANAGEMENT
QUALIFYING NAME	COTTON
% OF TOTAL GROSS (%)	
% OF TOTAL VARIABLE (%)	
COST PER BUDGET UNIT (\$)	30
MANAGEMENT OPTION (3,4,5)	5

DESCRIPTION	DIST. SYS.	MAINLINE	POWER PLANT	PUMP	WATER SOURCE
FIRST NAME	SURFACE	MAINLINE	ELECTRIC<20HP	GENERIC PUMP	WELL
QUALIFYING NAME	FURROW	FURROW			FULLIRR
HORSEPOWER RATING (HP)					
FUEL TYPE					
FUEL CON. (UNIT/HR OR /MI)					
USEFULL LIFE (HR)	50	30	18 60	40000	25
REMAINING LIFE (HR)	50	30	000EL	40000	25
EFFICIENCY (%)			6000	75	
HIRED LABOR PER SET (HR)	6	NA	NA0	NA	NA
OWNER LABOR PER SET (HR)	6	NA	NA	NA	NA
NUMBER OF SETS	29	NA	NA 91	NA	NA
CURRENT LIST PRICE (\$)	1	2000	2000	1000	2100
SALVAGE PERCENT (%)		10			
CURRENT MARKET VALUE (\$)	1	2000	2000	1000	2100
LEASE PAYMENT (\$)					
ON FARM HIRED LABOR (HR)					1
OFF FARM PARTS & LABOR (\$)			100		12.5
ON FARM OWNER LABOR (HR)		10		10	2
ANNUAL USE BASE (HR)		2000	2000	2000	2000
R & M ENG. ESTIMATE (%)		3	1.5	4.0	.5
R & M CALC. (#1,#2)	1	2	2	2	2
LEASE CALC. (HOUR, YEAR)					
FUEL USE (DEF.,CALC.)			C		

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MACHINERY COST REPORT
APRIL 23, 1987

RESOURCE NAME	UNIT	VARIABLE EXPENSES							FIXED EXPENSES			TOTAL EXPENSES	
		FUEL & LUBE	OPER. & MANAGE. LABOR	OPER. INPUT	CUSTOM OPER.	REPAIR & MAINT. OFF FARM	REPAIR & MAINT. LABOR	HOURLY LEASE	DEPREC. & INTEREST	ANNUAL LEASE	TAXES, LICENSE & INSUR.		
TRACTOR	100 HP	\$/HR	4.924	0.000	0.000	0.000	0.618	0.000	0.000	14.230	0.000	3.703	23.474
TRACTOR	125 HP	\$/HR	6.155	0.000	0.000	0.000	0.787	0.000	0.000	14.833	0.000	3.860	25.634
TRACTOR	150 HP	\$/HR	7.386	0.000	0.000	0.000	1.139	0.000	0.000	11.681	0.000	3.040	23.245
TRACTOR	40 HP	\$/HR	1.969	0.000	0.000	0.000	0.237	0.000	0.000	5.444	0.000	1.417	9.067
TRACTOR	75 HP	\$/HR	3.693	0.000	0.000	0.000	0.440	0.000	0.000	8.301	0.000	2.160	14.594
COTTON STRIPPER	4 ROW	\$/HR	1.138	0.000	0.000	0.000	6.220	0.000	0.000	23.490	0.000	5.714	36.562
CHISEL		\$/HR	0.000	0.000	0.000	0.000	1.393	0.000	0.000	4.001	0.000	1.140	6.533
CHISEL	41 FT	\$/HR	0.000	0.000	0.000	0.000	2.583	0.000	0.000	7.382	0.000	2.200	12.165
CULTIVATOR	8 ROW	\$/HR	0.000	0.000	0.000	0.000	0.844	0.000	0.000	4.830	0.000	1.390	7.065
CULTIVATOR	ROLLING	\$/HR	0.000	0.000	0.000	0.000	1.011	0.000	0.000	3.176	0.000	0.900	5.087
DISC	OFFSET	\$/HR	0.000	0.000	0.000	0.000	3.369	0.000	0.000	9.837	0.000	2.800	16.006
DISC	TANDUM	\$/HR	0.000	0.000	0.000	0.000	2.246	0.000	0.000	5.558	0.000	1.600	9.404
HARROW	SPRINGT.	\$/HR	0.000	0.000	0.000	0.000	0.300	0.000	0.000	8.647	0.000	2.571	11.518
KNIFE RIG		\$/HR	0.000	0.000	0.000	0.000	0.562	0.000	0.000	1.681	0.000	0.500	2.743
LYSTER	6 ROW	\$/HR	0.000	0.000	0.000	0.000	0.599	0.000	0.000	16.006	0.000	4.571	21.176
LYSTER	9 ROW	\$/HR	0.000	0.000	0.000	0.000	1.132	0.000	0.000	29.445	0.000	8.800	39.377
MODULE BUILDER		\$/HR	0.000	0.000	0.000	0.000	5.000	0.750	0.000	24.430	0.000	5.250	35.430
MOLDBOARD PLOW	6 BOTTOM	\$/HR	0.000	0.000	0.000	0.000	0.912	0.000	0.000	6.308	0.000	1.800	9.020
PLANTER	10 ROW	\$/HR	0.000	0.000	0.000	0.000	2.702	0.000	0.000	16.072	0.000	4.800	23.574
PLANTER	8 ROW	\$/HR	0.000	0.000	0.000	0.000	2.184	0.000	0.000	14.735	0.000	3.376	20.294
ROTARY HOE		\$/HR	0.000	0.000	0.000	0.000	0.365	0.000	0.000	2.523	0.000	0.720	3.608
SAND FIGHTER		\$/HR	0.000	0.000	0.000	0.000	0.274	0.000	0.000	1.817	0.000	0.520	2.611
SHREDDER	4 ROW	\$/HR	0.000	0.000	0.000	0.000	0.642	0.000	0.000	4.038	0.000	1.162	5.843
SPRAYER		\$/HR	0.000	0.000	0.000	0.000	0.242	0.000	0.000	2.835	0.000	0.800	3.877
STRIPPER		\$/HR	0.000	0.000	0.000	0.000	0.362	0.000	0.000	2.117	0.000	0.600	3.080
HERBICIDE BRDCST	COTTON	\$/HR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	2.760	0.000	0.800	3.560
TRAILER	COTTON	\$/HR	0.000	0.000	0.000	0.000	88.000	18.000	0.000	1484.000	0.000	320.000	1910.000
HORSE TRAILER		\$/MI	0.009	0.000	0.000	0.000	0.000	0.012	0.000	0.094	0.000	0.016	0.131
PICKUP TRUCK	3/4 TON	\$/MI	0.062	0.000	0.000	0.000	0.015	0.000	0.000	0.156	0.000	0.032	0.265
STOCK TRAILER		\$/MI	0.009	0.000	0.000	0.000	0.000	0.012	0.000	0.125	0.000	0.016	0.162
TRACTOR	125 HP	\$/AC	2.163	2.860	0.000	0.000	0.288	0.000	0.000	5.439	0.000	1.415	12.165
MODULE BUILDER		\$/AC	0.000	0.000	0.000	0.000	1.667	0.250	0.000	8.143	0.000	1.750	11.810
BUILD MODULES		\$/AC	2.163	2.860	0.000	0.000	1.955	0.250	0.000	13.582	0.000	3.165	23.975
TRACTOR	125 HP	\$/AC	0.669	0.855	0.000	0.000	0.086	0.000	0.000	1.625	0.000	0.423	3.658
CHISEL		\$/AC	0.000	0.000	0.000	0.000	0.139	0.000	0.000	0.399	0.000	0.113	0.651
CHISELING		\$/AC	0.669	0.855	0.000	0.000	0.225	0.000	0.000	2.024	0.000	0.536	4.309
TRACTOR	150 HP	\$/AC	0.614	0.479	0.000	0.000	0.070	0.000	0.000	0.718	0.000	0.187	2.068
CHISEL	41 FT	\$/AC	0.000	0.000	0.000	0.000	0.144	0.000	0.000	0.413	0.000	0.123	0.680
CHISELING	41 FT	\$/AC	0.614	0.479	0.000	0.000	0.214	0.000	0.000	1.130	0.000	0.310	2.748
TRACTOR	125 HP	\$/AC	0.745	0.674	0.000	0.000	0.068	0.000	0.000	1.282	0.000	0.333	3.102
CULTIVATOR	8 ROW	\$/AC	0.000	0.000	0.000	0.000	0.066	0.000	0.000	0.379	0.000	0.109	0.555
CULTIVATING		\$/AC	0.745	0.674	0.000	0.000	0.134	0.000	0.000	1.661	0.000	0.443	3.657
TRACTOR	125 HP	\$/AC	0.719	0.950	0.000	0.000	0.096	0.000	0.000	1.807	0.000	0.470	4.042
CULTIVATOR	ROLLING	\$/AC	0.000	0.000	0.000	0.000	0.112	0.000	0.000	0.352	0.000	0.100	0.563
CULTIVATING	ROLLING	\$/AC	0.719	0.950	0.000	0.000	0.208	0.000	0.000	2.159	0.000	0.570	4.605

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RESOURCE NAME	UNIT		VARIABLE EXPENSES							FIXED EXPENSES			TOTAL EXPENSES
			FUEL & LUBE	OPER. & MANAGE. LABOR	OPER. INPUT	CUSTOM OPER.	REPAIR & MAINT. OFF FARM	REPAIR & MAINT. LABOR	HOURLY LEASE	DEPREC. & INTEREST	ANNUAL LEASE	TAXES, LICENSE & INSUR.	
TRACTOR	125 HP	\$/AC	0.823	0.902	0.000	0.000	0.091	0.000	0.000	1.716	0.000	0.447	3.978
DISC	TANDUM	\$/AC	0.000	0.000	0.000	0.000	0.236	0.000	0.000	0.585	0.000	0.168	0.989
DISCING		\$/AC	0.823	0.902	0.000	0.000	0.327	0.000	0.000	2.300	0.000	0.615	4.967
TRACTOR	125 HP	\$/AC	0.823	0.902	0.000	0.000	0.091	0.000	0.000	1.716	0.000	0.447	3.978
DISC	TANDUM	\$/AC	0.000	0.000	0.000	0.000	0.236	0.000	0.000	0.585	0.000	0.168	0.989
HERBICIDE BRDCST	COTTON	\$/AC	0.000	0.000	0.000	0.000	0.000	0.000	0.000	2.760	0.000	0.800	3.560
DISCING W/HERB		\$/AC	0.823	0.902	0.000	0.000	0.327	0.000	0.000	5.060	0.000	1.415	8.527
TRACTOR	150 HP	\$/AC	0.275	0.286	0.000	0.000	0.042	0.000	0.000	0.428	0.000	0.111	1.142
HARROW	SPRINGT.	\$/AC	0.000	0.000	0.000	0.000	0.010	0.000	0.000	0.288	0.000	0.086	0.384
HARROWING		\$/AC	0.275	0.286	0.000	0.000	0.052	0.000	0.000	0.716	0.000	0.197	1.525
TRACTOR	150 HP	\$/AC	0.750	0.536	0.000	0.000	0.078	0.000	0.000	0.803	0.000	0.209	2.377
KNIFE RIG		\$/AC	0.000	0.000	0.000	0.000	0.035	0.000	0.000	0.105	0.000	0.031	0.171
KNIFE BEDS		\$/AC	0.750	0.536	0.000	0.000	0.113	0.000	0.000	0.908	0.000	0.240	2.548
TRACTOR	125 HP	\$/AC	1.086	0.983	0.000	0.000	0.099	0.000	0.000	1.869	0.000	0.486	4.524
LISTER	6 ROW	\$/AC	0.000	0.000	0.000	0.000	0.069	0.000	0.000	1.834	0.000	0.524	2.426
LISTER		\$/AC	1.086	0.983	0.000	0.000	0.168	0.000	0.000	3.703	0.000	1.010	6.950
TRACTOR	150 HP	\$/AC	0.876	0.655	0.000	0.000	0.096	0.000	0.000	0.981	0.000	0.255	2.864
LISTER	9 ROW	\$/AC	0.000	0.000	0.000	0.000	0.086	0.000	0.000	2.249	0.000	0.672	3.007
LISTER		\$/AC	0.876	0.655	0.000	0.000	0.182	0.000	0.000	3.230	0.000	0.927	5.871
PICKUP TRUCK	3/4 TON	\$/MI	0.062	0.217	0.000	0.000	0.015	0.000	0.000	0.156	0.000	0.032	0.482
PICKUP TRUCK	3/4 TON	\$/MI	0.062	0.217	0.000	0.000	0.015	0.000	0.000	0.156	0.000	0.032	0.482
TRACTOR	125 HP	\$/AC	0.423	0.737	0.000	0.000	0.074	0.000	0.000	1.402	0.000	0.365	3.002
PLANTER	8 ROW	\$/AC	0.000	0.000	0.000	0.000	0.188	0.000	0.000	1.266	0.000	0.290	1.744
PLANTING		\$/AC	0.423	0.737	0.000	0.000	0.262	0.000	0.000	2.668	0.000	0.655	4.745
TRACTOR	150 HP	\$/AC	0.377	0.536	0.000	0.000	0.078	0.000	0.000	0.803	0.000	0.209	2.003
PLANTER	10 ROW	\$/AC	0.000	0.000	0.000	0.000	0.169	0.000	0.000	1.005	0.000	0.300	1.473
PLANTING	10 ROW	\$/AC	0.377	0.536	0.000	0.000	0.247	0.000	0.000	1.808	0.000	0.509	3.476
TRACTOR	125 HP	\$/AC	2.342	2.458	0.000	0.000	0.248	0.000	0.000	4.674	0.000	1.216	10.9
HOLDBOARD PLOW	6 BOTTOM	\$/AC	0.000	0.000	0.000	0.000	0.261	0.000	0.000	1.807	0.000	0.516	2.5
PLOWING		\$/AC	2.342	2.458	0.000	0.000	0.509	0.000	0.000	6.480	0.000	1.732	13.521
TRACTOR	150 HP	\$/AC	0.180	0.236	0.000	0.000	0.034	0.000	0.000	0.353	0.000	0.092	0.895
SAND FIGHTER		\$/AC	0.000	0.000	0.000	0.000	0.008	0.000	0.000	0.050	0.000	0.014	0.072
SAND FIGHTING		\$/AC	0.180	0.236	0.000	0.000	0.042	0.000	0.000	0.403	0.000	0.106	0.966
TRACTOR	150 HP	\$/AC	0.335	0.477	0.000	0.000	0.070	0.000	0.000	0.714	0.000	0.186	1.780
ROTARY HOE		\$/AC	0.000	0.000	0.000	0.000	0.020	0.000	0.000	0.140	0.000	0.040	0.200
SCRATCH		\$/AC	0.335	0.477	0.000	0.000	0.090	0.000	0.000	0.854	0.000	0.226	1.980
TRACTOR	125 HP	\$/AC	0.764	1.330	0.000	0.000	0.134	0.000	0.000	2.530	0.000	0.658	5.417
SHREDDER	4 ROW	\$/AC	0.000	0.000	0.000	0.000	0.100	0.000	0.000	0.626	0.000	0.180	0.906
SHREDDING		\$/AC	0.764	1.330	0.000	0.000	0.234	0.000	0.000	3.156	0.000	0.839	6.323
TRACTOR	150 HP	\$/AC	0.443	1.089	0.000	0.000	0.159	0.000	0.000	1.631	0.000	0.424	3.746
SPRAYER		\$/AC	0.000	0.000	0.000	0.000	0.031	0.000	0.000	0.360	0.000	0.101	0.492
SPRAYING		\$/AC	0.443	1.089	0.000	0.000	0.190	0.000	0.000	1.990	0.000	0.526	4.237
COTTON STRIPPER	4 ROW	\$/AC	0.758	5.414	0.000	0.000	4.145	0.000	0.000	15.652	0.000	3.808	29.777
STRIPPING		\$/AC	0.758	5.414	0.000	0.000	4.145	0.000	0.000	15.652	0.000	3.808	29.777
TRACTOR	150 HP	\$/AC	2.576	2.681	0.000	0.000	0.391	0.000	0.000	4.015	0.000	1.045	10.709
STRIPPER		\$/AC	0.000	0.000	0.000	0.000	0.113	0.000	0.000	0.662	0.000	0.187	0.962
STRIPPING	PULL	\$/AC	2.576	2.681	0.000	0.000	0.505	0.000	0.000	4.677	0.000	1.232	11.671

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BUDGET PARAMETERS REPORT

April 23, 1987

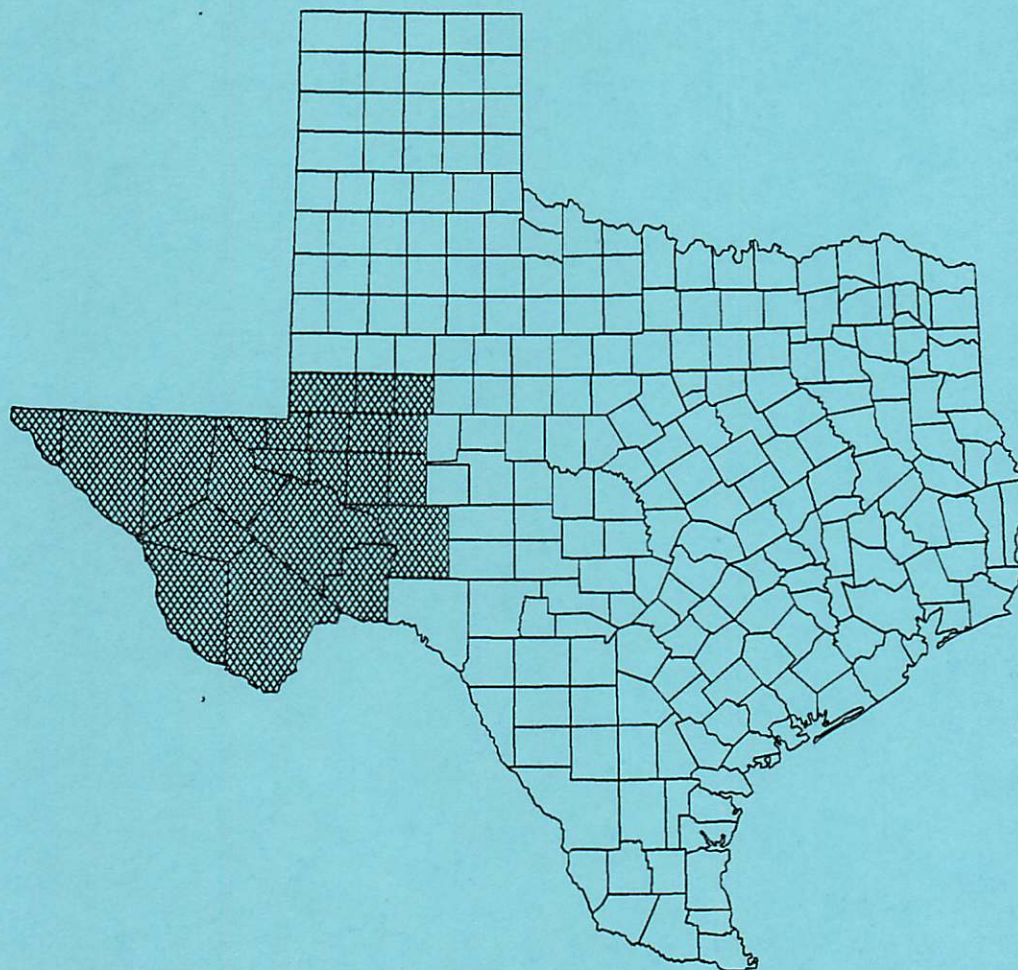
Parameter Name	Value	Unit of Measure	Description
DIESEL	0.8000	GAL.	Cost of Diesel Fuel
DIESEL BTU	135250.0000	BTU	Energy of Diesel Fuel
ELECTRICITY	0.0700	KWH	Cost of Electricity
ELECTRICITY BTU	3410.0000	BTU	Electricity energy
GASOLINE	0.8500	GAL.	Cost of Gasoline
GASOLINE BTU	124100.0000	BTU	Energy of Gasoline
HIRED LABOR	6.0000	HOURL	Hired Repair and Maintenance Labor Rate
HIRED LABOR IRR	2.0000	HOURL	Hired Irrigation Operation Labor
INR	1.0000	%	Insurance Rate, % of Market value
IRITB	10.0000	%	Interest Rate, Intermediate Term Borrow.
IRITE	10.0000	%	Interest Rate, Intermediate Term Equity
IROCB	12.0000	%	Interest Rate, Operating Capital Borrow.
IROCE	12.0000	%	Interest Rate, Operating Capital Equity
IRPCF	5.2500	%	Interest Rate, Positive Cash Flow
LP GAS	1.0000	GAL.	Cost of LP Gas
LP GAS BTU	92140.0000	BTU	Energy of LP Gas
LUBE MULTI	0.1000	NONE	Lube Multiplier
NATURAL GAS	3.0000	MCF	Cost of Natural Gas
NATURAL GAS BTU	1000000.0000	BTU	Energy of Nat. Gas per 100ft3 or Therm
OWNER LABOR	6.0000	HOURL	Owner Repair and Maintenance Labor Rate
OWNER LABOR IRR	6.0000	HOURL	Owner Irrigation Operation Labor
PTR	3.0000	%	Personal Property Tax Rate

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TEXAS LIVESTOCK ENTERPRISE BUDGETS

FAR WEST TEXAS DISTRICT

Projected for 1987



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COW-CALF PRODUCTION

West Texas Area

1987 Projected Costs and Returns per Head

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Your Estimate
CULL COWS	0.20Hd	9.500 cwt.	40.0000	76.00	_____
DEER LEASE		60.000 acre	1.0000	60.00	_____
HEIFER CALVES	0.21Hd	3.870 cwt.	67.0000	54.45	_____
STOCKER STEERS	0.42Hd	4.250 cwt.	68.0000	121.38	_____
Total GROSS Income				311.83	_____
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
MISC. EXPENSE COW-CALF	12.000	\$	1.000	12.00	_____
RANGE CUBES	225.000	lb.	0.090	20.25	_____
SALES COMMISSION	0.790	head	6.000	4.74	_____
SALT AND MINERAL	30.000	lb.	0.090	2.70	_____
VET. MEDICINE COW-CALF	1.000	head	7.500	7.50	_____
Fuel				5.17	_____
Lube				0.52	_____
Repair				2.07	_____
Total OPERATING INPUT and CUSTOM OPERATION Costs				54.95	_____
Residual returns to capital, ownership labor, land, management, and profit				256.88	_____
CAPITAL INVESTMENT					
Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	1093.272	Dol.	0.100	109.33	_____
Interest - OC Borrowed	113.903	Dol.	0.120	13.67	_____
Total CAPITAL INVESTMENT Costs				123.00	_____
Residual returns to ownership, labor, land, management, and profit				133.89	_____
OWNERSHIP COST (Depreciation, Taxes, and Insurance)					
Machinery and Equipment				29.84	_____
Livestock				5.86	_____
Total OWNERSHIP Costs				35.70	_____
Residual returns to labor, land, management, and profit				98.18	_____
LABOR COST					
Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	3.459	Hr.	6.441	22.28	_____
Other	7.800	Hr.	3.350	26.13	_____
Total LABOR Costs				48.41	_____
Residual returns to land, management, and profit				49.78	_____
LAND COST					
Description	Input Use	Unit	Rate of Return	Cost	
PASTURE RENT Annual Lease	60.000	Acre	1.000	60.00	_____
Total LAND Costs				60.00	_____
Residual returns to management and profit				-10.22	_____
-WARNING- No Management Cost Specified					
Residual returns to profit				-10.22	_____
Total Projected Cost of Production				322.05	_____

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Cow-Calf Production
 West Texas Area
 1987 Projected Costs and Returns per Head

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
CULL COWS	0.20Hd	9.500 cwt.	40.0000	76.00	_____
DEER LEASE		60.000 acre	1.0000	60.00	_____
HEIFER CALVES	0.21Hd	3.870 cwt.	67.0000	54.45	_____
STOCKER STEERS	0.42Hd	4.250 cwt.	68.0000	121.38	_____
Total GROSS Income				311.83	_____
VARIABLE COST Description				Total	
BARN				0.04	_____
FENCE 1 MILE				2.91	_____
Interest - OC Borrowed				13.67	_____
LIVESTOCK LABOR				26.13	_____
MISC. EXPENSE COW-CALF				12.00	_____
PICKUP TRUCK 3/4 TON				26.84	_____
RANGE CUBES				20.25	_____
SALES COMMISSION				4.74	_____
SALT AND MINERAL				2.70	_____
SHED				0.02	_____
VET. MEDICINE COW-CALF				7.50	_____
WATER				0.18	_____
WORKING PENS				0.04	_____
Total VARIABLE COST				117.02	_____
GROSS INCOME minus VARIABLE COST				194.81	_____
FIXED COST Description		Unit		Total	
Machinery and Equipment		Acre		68.13	_____
Livestock				76.90	_____
Land		Acre		60.00	_____
Total FIXED Cost				205.03	_____
Total of ALL Cost				322.05	_____
NET PROJECTED RETURNS				-10.22	_____

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LIVESTOCK PRODUCTS REPORT
 April 23, 1987

Livestock Name	Price per Unit	Unit of Mes.	Weight per Unit	Cash Flow Row
=====	=====	=====	=====	=====
CULL BULLS	55.0000	cwt.	100.0000	26
CULL COWS	40.0000	cwt.	100.0000	26
DEER LEASE	1.0000	acre	1.0000	24
HEIFER CALVES	67.0000	cwt.	100.0000	24
STOCKER STEERS	68.0000	cwt.	100.0000	24

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