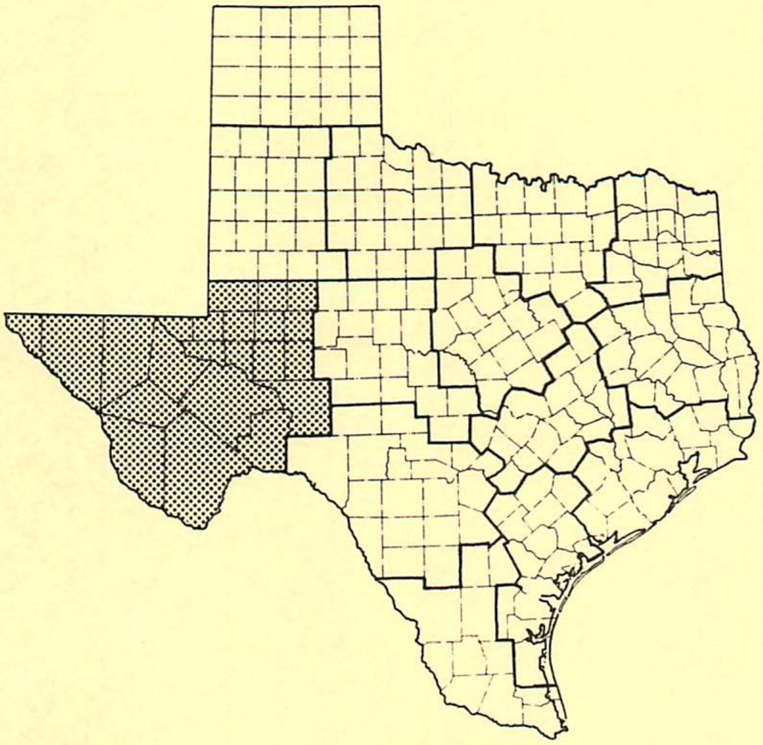
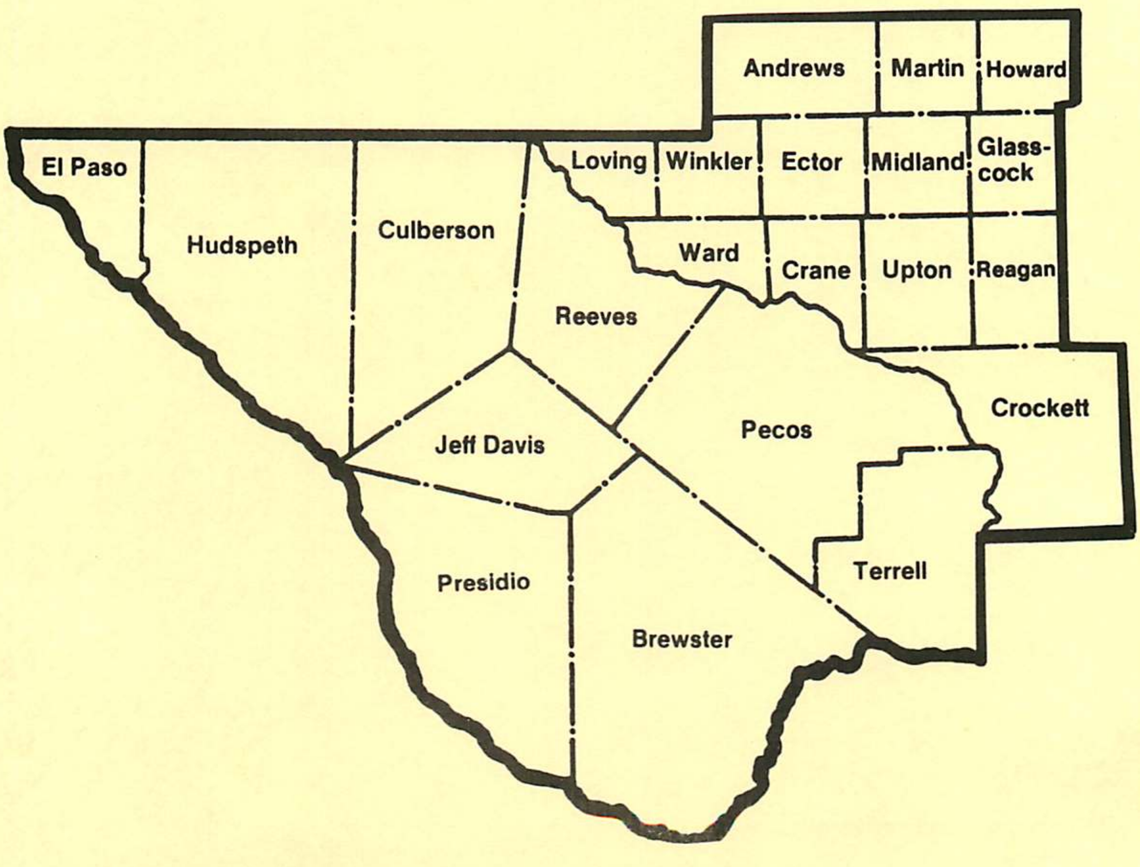
FAR WEST TEXAS

DISTRICT 6





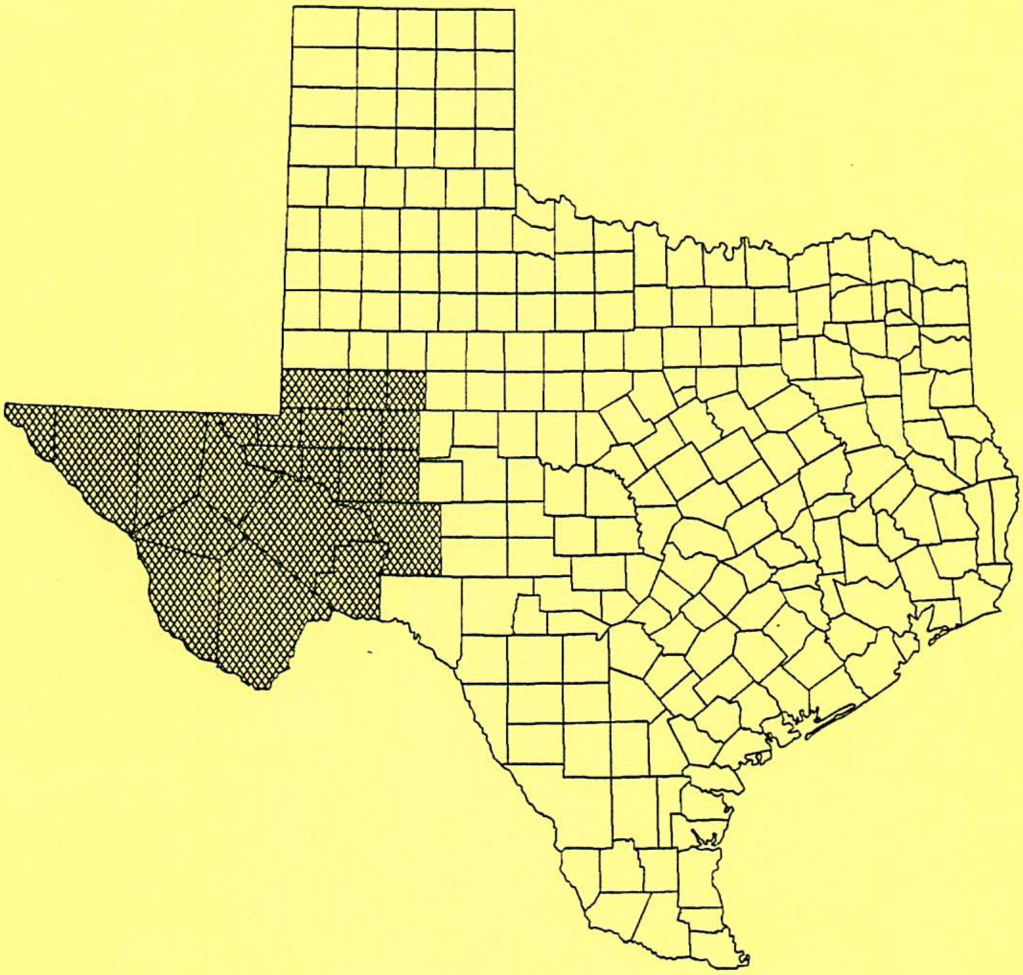
B-1241(C06)

TEXAS AGRICULTURAL EXTENSION SERVICE . THE TEXAS A&M UNIVERSITY SYSTEM
Zerle L. Carpenter, Director . College Station, Texas

TEXAS CROP ENTERPRISE BUDGETS

FAR WEST TEXAS DISTRICT

Projected for 1991



Data collected and submitted by Richard W. Patterson

Cooperative Extension Work in Agriculture and Home Economics, The Texas A&M University System and the United States Department of Agriculture cooperating. Distributed in furtherance of the Acts of Congress of May 8, 1914, as amended, and June 30, 1914.
150 - 12-90, New

ECO 7-2

Projections for Planning Purposes Only
Not to be Used without Updating after July 23, 1991.

COTTON, DRYLAND

Far West Texas District (6)
1991 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
COTTON LINT	187.500	lb.	0.6200	116.25	______
COTTONSEED	0.150	ton	100.0000	15.00	______
DEFICIENCY PMT. COTTON	187.500	lb.	0.1200	22.50	______
Total GROSS Income				153.75	______
VARIABLE COST Description	**Quantity**	**Unit**	**$ / Unit**	**Total**	
PREHARVEST					
HERBICIDE	1.000	appl	4.000	4.00	______
SEED	15.000	lb.	.350	5.25	______
MISCELLANEOUS	1.000	acre	1.000	1.00	______
SEED	15.000	lb.	.350	5.25	______
SET ASIDE DRY	0.052	acre	6.860	0.36	______
HOEING	1.000	ACRE	12.000	12.00	______
Fuel & Lube - Machinery		Acre		12.01	______
Repairs - Machinery		Acre		3.06	______
Labor - Machinery	2.852	Hour	6.501	18.54	______
Total PREHARVEST				61.47	______
HARVEST					
DESICCANT	1.000	acre	5.000	5.00	______
TRANSPORT MODULE	0.500	bale	3.000	1.50	______
GIN, BAG, & TIES	0.500	bale	51.000	25.50	______
Fuel & Lube - Machinery		Acre		2.91	______
Repairs - Machinery		Acre		0.77	______
Labor - Machinery	0.520	Hour	6.500	3.38	______
Total HARVEST				39.05	______
Interest - OC Equity	17.317	Dol.	0.120	2.08	______
Interest - OC Borrowed	17.317	Dol.	0.120	2.08	______
Interest - Positive Cash	-5.073	Dol.	0.052	-0.27	______
Total VARIABLE COST				104.41	______
GROSS INCOME minus VARIABLE COST				49.34	______
FIXED COST Description		**Unit**		**Total**	
CROP INSURANCE		acre		8.00	______
SET ASIDE DRY FIXED		acre		0.58	______
Machinery and Equipment		Acre		59.05	______
Total FIXED Cost				67.63	______
Total of ALL Cost				172.04	______
NET PROJECTED RETURNS				-18.29	______

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation. These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME		NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
11/20/91	HARVEST	A	COTTON LINT		250.0000	.0000	C	25.00	N
11/20/91	HARVEST	A	DEFICIENCY PMT.	COTTON	250.0000	.0000	C	25.00	N
11/20/91	HARVEST	A	COTTONSEED		.2000	.0000	C	25.00	N

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
01/10/91	PREHARVEST	M	SHREDDING		1.0000			.00
01/15/91	PREHARVEST	M	HARROWING		1.0000			.00
01/20/91	PREHARVEST	M	CHISELING		.5000			.00
01/20/91	PREHARVEST	M	PLOWING		.5000			.00
02/15/91	PREHARVEST	D	HERBICIDE BRDCST	COTTON	1.0000			.00
02/15/91	PREHARVEST	E	HERBICIDE	COTTON	1.0000	C	V	.00
02/15/91	PREHARVEST	M	LISTING	9 ROW	1.0000			.00
03/15/91	PREHARVEST	M	KNIFE BEDS		1.0000			.00
04/15/91	PREHARVEST	M	KNIFE BEDS		1.0000			.00
05/10/91	PREHARVEST	M	PLANTING	10 ROW	1.0000			.00
05/10/91	PREHARVEST	E	SEED	COTTON	15.0000	C	V	.00
05/15/91	PREHARVEST	M	SCRATCH		1.0000			.00
05/30/91	PREHARVEST	M	SAND FIGHTING		1.0000			.00
05/30/91	PREHARVEST	E	MISCELLANEOUS	COTTON	1.0000	C	V	.00
05/31/91	PREHARVEST	M	PLANTING	10 ROW	1.0000			.00
05/31/91	PREHARVEST	E	SEED	COTTON	15.0000	C	V	.00
06/10/91	PREHARVEST	M	KNIFE BEDS		1.0000			.00
06/10/91	PREHARVEST	E	SET ASIDE DRY	VARIABLE	.0526		V	.00
06/10/91	PREHARVEST	E	SET ASIDE DRY	FIXED	.0526		F	.00
06/15/91	PREHARVEST	M	SAND FIGHTING		1.0000			.00
06/30/91	PREHARVEST	M	KNIFE BEDS		1.0000			.00
06/30/91	PREHARVEST	M	PICKUP TRUCK	3/4 TON	42.0000			.00
06/30/91	PREHARVEST	G	HOEING		1.0000			.00
07/15/91	PREHARVEST	M	CULTIVATING		1.0000			.00
08/15/91	PREHARVEST	M	CULTIVATING		1.0000			.00
10/20/91	HARVEST	E	DESICCANT		1.0000	C	V	.00
10/20/91	HARVEST	M	SPRAYING		.5000			.00
11/20/91	HARVEST	G	TRANSPORT MODULE		.5000	C	V	.00
11/20/91	HARVEST	M	BUILD MODULES		.0500			.00
11/20/91	HARVEST	M	STRIPPING	TRACTOR	1.0000			.00
11/20/91	HARVEST	E	GIN, BAG, & TIES		.5000	C	V	.00
11/30/91	HARVEST	E	CROP INSURANCE		1.0000	C	F	.00

Projections for Planning Purposes Only
Not to be Used without Updating after July 23, 1991.

SOUTHERN HIGH PLAINS SET ASIDE BUDGET

Per Ground Acre Costs & Returns
1991 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
-WARNING- No gross receipts					
VARIABLE COST Description	**Quantity**	**Unit**	**$ / Unit**	**Total**	
PREHARVEST					
Fuel & Lube - Machinery		Acre		2.47	______
Repairs - Machinery		Acre		1.03	______
Labor - Machinery	0.416	Hour	6.501	2.71	______
Total PREHARVEST				6.21	______
Interest - OC Equity	2.744	Dol.	0.120	0.33	______
Interest - OC Borrowed	2.744	Dol.	0.120	0.33	______
Total VARIABLE COST				6.86	______
GROSS INCOME minus VARIABLE COST				-6.86	______
FIXED COST Description		**Unit**		**Total**	
Machinery and Equipment		Acre		10.98	______
Total FIXED Cost				10.98	______
Total of ALL Cost				17.84	______
NET PROJECTED RETURNS				-17.84	______

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.

-WARNING- NO VALID RECEIPTS RECORDS

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME	NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
01/01/91	PREHARVEST	M	DISCING	1.0000			.00
03/01/91	PREHARVEST	M	DISCING	1.0000			.00
10/01/91	PREHARVEST	M	DISCING	1.0000			.00

Projections for Planning Purposes Only
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B-1241(C06)

COTTON, IRRIGATED-PER GROUND ACRE COSTS & RETURNS
Pecos Valley (New Equipment) 1/4 Rent
1991 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
COTTON LINT	450.000	lb.	0.6200	279.00	
COTTONSEED	0.360	ton	100.0000	36.00	
DEFICIENCY PMT. COTTON	450.000	lb.	0.1200	54.00	
Total GROSS Income				369.00	

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
FERTILIZER	75.000	lb.	.120	9.00	
HERBICIDE	1.000	appl	4.000	4.00	
SEED	25.000	lb.	.350	8.75	
SET ASIDE IRRG	0.052	acre	6.860	0.36	
FERTILIZER	75.000	lb.	.120	9.00	
INSECT CONTROL	1.000	acre	3.500	3.50	
INSECTICIDE	1.000	appl	6.500	6.50	
INSECT CONTROL	1.000	acre	3.500	3.50	
INSECTICIDE	2.000	appl	6.500	13.00	
HOEING	1.000	ACRE	12.000	12.00	
MISCELLANEOUS	1.000	acre	1.000	1.00	
INSECT CONTROL	1.000	acre	3.500	3.50	
INSECTICIDE	1.000	appl	6.500	6.50	
Fuel & Lube - Machinery		Acre		12.68	
- Irrigation		Acre		91.70	
Repairs - Machinery		Acre		3.52	
- Irrigation		Acre		4.48	
Labor - Machinery	3.079	Hour	6.500	20.01	
- Irrigation	8.413	Hour	4.000	33.65	
Total PREHARVEST				246.65	
HARVEST					
DESICCANT	1.000	acre	5.000	5.00	
TRANSPORT MODULE	1.200	bale	3.000	3.60	
GIN, BAG, & TIES	1.200	bale	51.000	61.20	
CROP INSURANCE	1.000	acre	11.000	11.00	
Fuel & Lube - Machinery		Acre		0.64	
Repairs - Machinery		Acre		2.30	
Labor - Machinery	0.471	Hour	6.497	3.06	
Total HARVEST				86.79	
Interest - OC Equity	57.780	Dol.	0.120	6.93	
Interest - OC Borrowed	57.780	Dol.	0.120	6.93	
Interest - Positive Cash	-6.022	Dol.	0.052	-0.32	
Total VARIABLE COST				347.00	

Break-Even Price, Total Variable Cost $ 0.57 per lb. of COTTON LINT

GROSS INCOME minus VARIABLE COST		22.00	

FIXED COST Description	Unit	Total	Your Estimate
SET ASIDE IRRG FIXED	acre	0.58	
Machinery and Equipment	Acre	72.23	
Irrigation	Acre	44.50	
Total FIXED Cost		117.31	

Break-Even Price, Total Cost $ 0.83 per lb. of COTTON LINT

Total of ALL Cost	464.31	
NET PROJECTED RETURNS	-95.31	

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME		NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
11/19/91	HARVEST	A	COTTONSEED		.4800	.0000	C	25.00	N
11/19/91	HARVEST	A	COTTON LINT		600.0000	.0000	C	25.00	Y
11/19/91	HARVEST	A	DEFICIENCY PMT.	COTTON	600.0000	.0000	C	25.00	N

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
01/31/91	PREHARVEST	M	SHREDDING		1.0000			.00
02/01/91	PREHARVEST	M	DISCING		1.0000			.00
02/19/91	PREHARVEST	M	DISCING		1.0000			.00
02/27/91	PREHARVEST	E	FERTILIZER		75.0000	C	V	.00
02/28/91	PREHARVEST	M	PLOWING		1.0000			.00
03/01/91	PREHARVEST	E	HERBICIDE	COTTON	1.0000	C	V	.00
03/01/91	PREHARVEST	M	DISCING W/HERB		1.0000			.00
03/31/91	PREHARVEST	M	LISTING		1.0000			.00
04/30/91	PREHARVEST	O	FULLIRR		10.0000			.00
05/09/91	PREHARVEST	M	PLANTING		1.0000			.00
05/09/91	PREHARVEST	E	SEED	COTTON	25.0000	C	V	.00
05/30/91	PREHARVEST	M	PICKUP TRUCK	3/4 TON	42.0000			.00
05/30/91	PREHARVEST	E	SET ASIDE IRRG	VARIABLE	.0526		V	.00
05/30/91	PREHARVEST	E	SET ASIDE IRRG	FIXED	.0526		F	.00
06/04/91	PREHARVEST	E	FERTILIZER		75.0000	C	V	.00
06/04/91	PREHARVEST	M	CULTIVATING		1.0000			.00
06/14/91	PREHARVEST	E	INSECT CONTROL	FLY ON	1.0000	C	V	.00
06/14/91	PREHARVEST	E	INSECTICIDE	COTTON	1.0000	C	V	.00
06/19/91	PREHARVEST	M	CULTIVATING		1.0000			.00
06/19/91	PREHARVEST	O	FULLIRR		5.0000			.00
07/04/91	PREHARVEST	O	FULLIRR		5.0000			.00
07/09/91	PREHARVEST	E	INSECT CONTROL	FLY ON	1.0000	C	V	.00
07/09/91	PREHARVEST	E	INSECTICIDE	COTTON	2.0000	C	V	.00
07/19/91	PREHARVEST	G	HOEING		1.0000	C	V	.00
07/29/91	PREHARVEST	E	MISCELLANEOUS	COTTON	1.0000	C	V	.00
08/09/91	PREHARVEST	O	FULLIRR		5.0000			.00
08/09/91	PREHARVEST	E	INSECT CONTROL	FLY ON	1.0000	C	V	.00
08/09/91	PREHARVEST	E	INSECTICIDE	COTTON	1.0000	C	V	.00
08/09/91	PREHARVEST	M	CULTIVATING		1.0000			.00
08/09/91	PREHARVEST	M	CULTIVATING		1.0000			.00
10/30/91	HARVEST	E	DESICCANT		1.0000	C	V	.00
11/19/91	HARVEST	G	TRANSPORT MODULE		1.2000	C	V	.00
11/19/91	HARVEST	M	BUILD MODULES		.1200			.00
11/19/91	HARVEST	M	STRIPPING		1.0000			.00
12/09/91	HARVEST	E	GIN, BAG, & TIES		1.2000	C	V	.00
12/10/91	HARVEST	E	CROP INSURANCE	IRRG	1.0000	C	V	.00

Projections for Planning Purposes Only
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PECOS VALLEY PUMP AREA SET ASIDE BUDGET
Per Ground Acre Costs & Returns
1991 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
-WARNING- No gross receipts					
VARIABLE COST Description	**Quantity**	**Unit**	**$ / Unit**	**Total**	
PREHARVEST					
Fuel & Lube - Machinery		Acre		2.47	______
Repairs - Machinery		Acre		1.03	______
Labor - Machinery	0.416	Hour	6.501	2.71	______
Total PREHARVEST				6.21	______
Interest - OC Equity	2.744	Dol.	0.120	0.33	______
Interest - OC Borrowed	2.744	Dol.	0.120	0.33	______
Total VARIABLE COST				6.86	______
GROSS INCOME minus VARIABLE COST				-6.86	______
FIXED COST Description		**Unit**		**Total**	
Machinery and Equipment		Acre		10.98	______
Total FIXED Cost				10.98	______
Total of ALL Cost				17.84	______
NET PROJECTED RETURNS				-17.84	______

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DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.

-WARNING- NO VALID RECEIPTS RECORDS

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME	NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
01/01/91	PREHARVEST	M	DISCING	1.0000			.00
03/01/91	PREHARVEST	M	DISCING	1.0000			.00
10/01/91	PREHARVEST	M	DISCING	1.0000			.00

CROP PRODUCTS REPORT
July 23, 1991

Crop Product Name	Price per Unit	Unit of Mes.	Weight per Unit	Cash Flow Row
COTTON LINT	.6200	lb.	1.0000	20
COTTONSEED	100.0000	ton	2000.0000	21
DEFICIENCY PMT. COTTON	.1200	lb.	1.0000	23

TRACTORS, IMPLEMENTS AND EQUIPMENT
JULY 23, 1991

DESCRIPTION	TRACTOR	TRACTOR	SELF PROPELLED	IMPLEMENT	IMPLEMENT	IMPLEMENT
FIRST NAME	TRACTOR	TRACTOR	COTTON STRIPPER	CHISEL	CULTIVATOR	DIS
QUALIFYING NAME	125 HP	150 HP	4 ROW		8 ROW	OFFSE
HORSEPOWER RATING (HP)	125	150	20	80	120	10
USEFUL LIFE (HR OR MI)	12000	12000	2000	2500	2500	250
FUEL TYPE	DI	DI	DI			
REMAINING LIFE (HR OR MI)	12000	12000	2000	2500	2500	250
FUEL CON. (UNIT/HR OR /MI)						
ANNUAL USE (HR OR MI)	400	600	280	200	105	20
SPEED (MI/H)			2.8	4.5	3.5	4.
WIDTH (FT)			13.3	23	40	2
FIELD EFFICIENCY (%)			67	80	75	8
CAPACITY (AC/HR)						
POWER UNIT MULTIPLIER			1.0	1.1	1.1	1.
LABOR MULTIPLIER			1.25	1.2	1.2	1.
CURRENT LIST PRICE ($)	50600	58000	45000	6200	4560	1500
SALVAGE VALUE (%)	38	38				
CURRENT MARKET VALUE ($)	45500	52200	40000	5700	3650	1400
LEASE PAYMENT ($)						
ANNUAL LICENSE & TAX ($)						
ANNUAL INSURANCE ($)						
ON FARM HIRED LABOR (HR)						
OFF FARM PARTS & LABOR ($)						
ON FARM OWNER LABOR (HR)						
ANNUAL USE BASE (HR OR MI)						
REPAIR COEFFICIENT #1	.029	.029	.23	.364	.364	.36
DEPRECIATION FACTOR #1	.68	.68	.64	.6	.6	.
YEARS OWNED	7	7	7	10	10	1
REPAIR COEFFICIENT #2	1.5	1.5	1.4	1.3	1.3	1.
DEPRECIATION FACTOR #2	.92	.92	.885	.885	.885	.88
CAPACITY (DEF.,CALC.)			C	C	C	
FUEL USE (DEF.,CALC.)	C	C	C	C	C	
R & M CALC. (#1,#2)	2	2	2	2	2	
LEASE CALC. (HOUR,YEAR)						

DESCRIPTION	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT
FIRST NAME	DISC	HARROW	KNIFE RIG	LISTER	LISTER	MODULE BUILDE
QUALIFYING NAME	TANDUM	SPRINGT.		6 ROW	9 ROW	
HORSEPOWER RATING (HP)	100	100	150	120	145	7
USEFUL LIFE (HR OR MI)	2500	2500	2500	2500	2500	150
FUEL TYPE						
REMAINING LIFE (HR OR MI)	2500	2500	2500	2500	2500	150
FUEL CON. (UNIT/HR OR /MI)						
ANNUAL USE (HR OR MI)	200	35	200	35	35	16
SPEED (MI/H)	4.5	4.5	3.5	4.5	4.5	
WIDTH (FT)	21	40	40	20	30	
FIELD EFFICIENCY (%)	83	80	80	80	80	10
CAPACITY (AC/HR)		30	16			
POWER UNIT MULTIPLIER	1.1	1.1	1.1	1.1	1.1	1.
LABOR MULTIPLIER	1.2	1.2	1.2	1.2	1.2	1.
CURRENT LIST PRICE ($)	10000	2250	2500	4500	8500	2200
SALVAGE VALUE (%)						1
CURRENT MARKET VALUE ($)	8000	2250	2500	4000	7700	2100
LEASE PAYMENT ($)						
ANNUAL LICENSE & TAX ($)						
ANNUAL INSURANCE ($)						
ON FARM HIRED LABOR (HR)						2
OFF FARM PARTS & LABOR ($)						80
ON FARM OWNER LABOR (HR)						
ANNUAL USE BASE (HR OR MI)						16
REPAIR COEFFICIENT #1	.364	.364	.364	.364	.364	
DEPRECIATION FACTOR #1	.6	.6	.6	.6	.6	
YEARS OWNED	10	11	11	10	11	
REPAIR COEFFICIENT #2	1.3	1.3	1.3	1.3	1.3	
DEPRECIATION FACTOR #2	.885	.885	.885	.885	.885	
CAPACITY (DEF.,CALC.)	C	D	D	C	C	
FUEL USE (DEF.,CALC.)	C	C	C	C	C	
R & M CALC. (#1,#2)	2	2	2	2	2	
LEASE CALC. (HOUR,YEAR)						

DESCRIPTION	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT
FIRST NAME	MOLDBOARD PLOW	PLANTER	PLANTER	ROTARY HOE	SAND FIGHTER	SHREDDE
QUALIFYING NAME	6 BOTTOM	10 ROW	8 ROW			4 RO
HORSEPOWER RATING (HP)	105	50	40	50	60	4
USEFUL LIFE (HR OR MI)	2500	1200	1200	2500	2500	200
FUEL TYPE						
REMAINING LIFE (HR OR MI)	2500	1200	1200	2500	2500	200
FUEL CON. (UNIT/HR OR /MI)						
ANNUAL USE (HR OR MI)	100	75	75	100	100	16
SPEED (MI/H)	4.5	4	4	3.5	10	
WIDTH (FT)	8	40	40	26.6	40	13.
FIELD EFFICIENCY (%)	80	60	60	75	75	8
CAPACITY (AC/HR)		16		18	18	
POWER UNIT MULTIPLIER	1.1	1.1	1.1	1.1	1.1	1.
LABOR MULTIPLIER	1.2	1.2	1.2	1.2	1.2	1.
CURRENT LIST PRICE ($)	5000	9800	7920	2000	1500	581
SALVAGE VALUE (%)						
CURRENT MARKET VALUE ($)	4500	9000	6330	1800	1300	465
LEASE PAYMENT ($)						
ANNUAL LICENSE & TAX ($)						
ANNUAL INSURANCE ($)						
ON FARM HIRED LABOR (HR)						
OFF FARM PARTS & LABOR ($)						
ON FARM OWNER LABOR (HR)						
ANNUAL USE BASE (HR OR MI)						
REPAIR COEFFICIENT #1	.364	.777	.777	.364	.364	.23
DEPRECIATION FACTOR #1	.6	.6	.6	.6	.6	.
YEARS OWNED	10	11	6	10	10	1
REPAIR COEFFICIENT #2	1.3	1.4	1.4	1.3	1.3	1.
DEPRECIATION FACTOR #2	.885	.885	.885	.885	.885	.88
CAPACITY (DEF.,CALC.)	C	D	C	D	C	
FUEL USE (DEF.,CALC.)	C	C	C	C	C	
R & M CALC. (#1,#2)	2	2	2	2	2	
LEASE CALC. (HOUR,YEAR)						

DESCRIPTION	IMPLEMENT	IMPLEMENT	EQUIPMENT	EQUIPMENT		
FIRST NAME	SPRAYER	STRIPPER	HERBICIDE BRDCST	TRAILER		
QUALIFYING NAME			COTTON	COTTON		
HORSEPOWER RATING (HP)	20	100				
USEFUL LIFE (HR OR MI)	2000	2000	2500	10		
FUEL TYPE			DI			
REMAINING LIFE (HR OR MI)	2000	2000	2500	10		
FUEL CON. (UNIT/HR OR /MI)						
ANNUAL USE (HR OR MI)	100	200	100	1		
SPEED (MI/H)	4	5				
WIDTH (FT)	25	6.6				
FIELD EFFICIENCY (%)	65	80				
CAPACITY (AC/HR)						
POWER UNIT MULTIPLIER	1.1	1.1				
LABOR MULTIPLIER	1.2	1.2				
CURRENT LIST PRICE ($)	2000	3000	2000	8800		
SALVAGE VALUE (%)				10		
CURRENT MARKET VALUE ($)	2000	3000	2000	8000		
LEASE PAYMENT ($)						
ANNUAL LICENSE & TAX ($)						
ANNUAL INSURANCE ($)						
ON FARM HIRED LABOR (HR)						
OFF FARM PARTS & LABOR ($)				88		
ON FARM OWNER LABOR (HR)				3		
ANNUAL USE BASE (HR OR MI)			50	1		
REPAIR COEFFICIENT #1	.304	.230				
DEPRECIATION FACTOR #1	.56	.6				
YEARS OWNED	10	10				
REPAIR COEFFICIENT #2	1.4	1.4				
DEPRECIATION FACTOR #2	.885	.885				
CAPACITY (DEF.,CALC.)	C	C	D	D		
FUEL USE (DEF.,CALC.)	C	C	D	D		
R & M CALC. (#1,#2)	2	2	1	1		
LEASE CALC. (HOUR,YEAR)						

OPERATING INPUT RESOURCES
July 23, 1991

Operating Input		Price per Unit	Unit of Measure	Cash Flow Row
CORN		.06	lb.	47
CROP INSURANCE		8	acre	45
CROP INSURANCE	IRRG	11	acre	45
DESICCANT		5	acre	45
FERTILIZER		.12	lb.	44
FERTILIZER	20-20-04	.0825	lb.	44
FERTILIZER	LIQUID	17.00	acre	44
GIN, BAG, & TIES		51	bale	55
HAIL INSURANCE		50.00	acre	55
HERBICIDE	COTTON	.4	appl	45
INSECT CONTROL	FLY ON	3.5	acre	45
INSECTICIDE	COTT PV	12.77	appl	45
INSECTICIDE	COTTON	6.5	appl	45
MISC. EXPENSE	COW-CALF	1	$	55
MISCELLANEOUS	COTTON	1	acre	55
PROWL	HERB	1	qt.	45
RANGE CUBES		.09	lb.	47
SALES COMMISSION		6	head	55
SALT AND MINERAL		.20	lb.	47
SEED	COTTON	.35	lb.	43
SET ASIDE DRY	FIXED	10.98	acre	45
SET ASIDE DRY	VARIABLE	6.86	acre	45
SET ASIDE IRRG	FIXED	10.98	acre	45
SET ASIDE IRRG	VARIABLE	6.86	acre	45
VET. FERT. TEST	BULL	.00	year	55
VET. MEDICINE	COW-CALF	4.50	head	48

AUTO OR TRUCK RESOURCES
JULY 23, 1991

DESCRIPTION	AUTO OR TRUCK	AUTO OR TRUCK	AUTO OR TRUCK			
FIRST NAME	HORSE TRAILER	PICKUP TRUCK	STOCK TRAILER			
QUALIFYING NAME		3/4 TON				
HORSEPOWER RATING (HP)						
USEFUL LIFE (HR OR MI)	300000	84000	300000			
FUEL TYPE	GA	GA	GA			
REMAINING LIFE (HR OR MI)	300000	84000	300000			
FUEL CON. (UNIT/HR OR /MI)	99	15	99			
ANNUAL USE (HR OR MI)	3000	21000	3000			
SPEED (MI/H)	55	30	55			
WIDTH (FT)						
FIELD EFFICIENCY (%)						
CAPACITY (AC/HR)						
POWER UNIT MULTIPLIER						
LABOR MULTIPLIER						
CURRENT LIST PRICE ($)	3000	13000	4000			
SALVAGE VALUE (%)	10	16.7	10			
CURRENT MARKET VALUE ($)	3000	11000	4000			
LEASE PAYMENT ($)						
ANNUAL LICENSE & TAX ($)	30	75	30			
ANNUAL INSURANCE ($)	50	600	50			
ON FARM HIRED LABOR (HR)	10		10			
OFF FARM PARTS & LABOR ($)		315				
ON FARM OWNER LABOR (HR)						
ANNUAL USE BASE (HR OR MI)	5000	21000	5000			
REPAIR COEFFICIENT #1						
DEPRECIATION FACTOR #1						
YEARS OWNED						
REPAIR COEFFICIENT #2						
DEPRECIATION FACTOR #2						
CAPACITY (DEF.,CALC.)	D	D	D			
FUEL USE (DEF.,CALC.)	D	D	D			
R & M CALC. (#1,#2)	1	1	1			
LEASE CALC. (HOUR,YEAR)						

CUSTOM OPERATION RESOURCES
July 23, 1991

Custom Operation		Price per Unit	Unit of Measure	Cash Flow Row
HOEING		12	ACRE	42
TRANSPORT MODULE		3	bale	42

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LABOR RESOURCES
JULY 23, 1991

DESCRIPTION		OTHER LABOR	OTHER LABOR	OTHER LABOR	OTHER LABOR		
FIRST NAME		HIRED LABOR	HUNTING LABOR	LIVESTOCK LABOR	OPERATOR LABOR		
QUALIFYING NAME		COTTON					
COST OR VALUE	($/HR)	2.00	5	5	5.00		
TOTAL WAGE BENEFITS	(%)	30		30	30		
LABOR TYPE	(A,B)	A	A	A	B		

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LIVESTOCK RESOURCES
JULY 23, 1991

DESCRIPTION		LIVESTOCK	LIVESTOCK	LIVESTOCK	LIVESTOCK		
FIRST NAME		BULL	COW	HEIFER	HORSE		
QUALIFYING NAME		BEEF	BEEF	BEEF			
REMAINING LIFE	(YR)	5	8	8	9		
CURRENT MARKET VALUE	($)	1500	850	800	700		
SALVAGE VALUE	(%)	50	100	100	50		
INSURANCE RATE	(%)						
ANNUAL LEASE	($)						
CALC OPTIONS	(R,L,P)	P	R	R	P		

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LAND RESOURCES
JULY 23, 1991

DESCRIPTION		LAND	LAND	LAND	LAND		
FIRST NAME		LAND CHARGE	LAND CHARGE	LAND CHARGE	PASTURE RENT		
QUALIFYING NAME			CROPS	FORAGE			
MARKET VALUE	($/AC)						
PROPERTY TAX	($/AC)						
APPRECIATION RATE	(%)						
INTEREST RATE	(%)		5	5			
ANNUAL LEASE	($/AC)	128.1	12	12	1		
APP. CALCUATIONS	(Y,N)	N	N	N	N		

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BUILDINGS OR IMPROVEMENTS RESOURCES
JULY 23, 1991

DESCRIPTION	BUILD. OR IMP.	BUILD. OR IMP.	BUILD. OR IMP.	BUILD. OR IMP.	BUILD. OR IMP.	BUILD. OR IMP.
FIRST NAME	BARN	FENCE	SHED	SHED	WATER	WORKING PEN
QUALIFYING NAME		1 MILE		COTTON		
FUEL - UTILITY COST ($/YR)				300		
REMAINING LIFE (YR)	30	25	30	30	25	2
CURRENT MARKET VALUE ($)	7200	4500	3000	5000	10000	300
SALVAGE VALUE (%)				10	10	
PROPERTY TAXES ($/YR)				30		
ANNUAL LEASE ($)						
ON FARM HIRED LABOR (HR)						
OFF FARM PARTS & LABOR ($)	10.	8	6		15	1
ON FARM OWNER LABOR (HR)		8				
LEASE CALC. (ANNUAL)						

IRRIGATION EQUIPMENT
JULY 23, 1991

DESCRIPTION	MANAGEMENT
FIRST NAME	MANAGEMENT
QUALIFYING NAME	COTTON
% OF TOTAL GROSS (%)	
% OF TOTAL VARIABLE (%)	
COST PER BUDGET UNIT ($)	30
MANAGEMENT OPTION (3,4,5)	5

DESCRIPTION	DIST. SYS.	MAINLINE	POWER PLANT	PUMP	WATER SOURCE
FIRST NAME	SURFACE	MAINLINE	ELECTRIC>20HP	GENERIC PUMP	WELL
QUALIFYING NAME	FURROW	FURROW			FULLIRR
HORSEPOWER RATING (HP)			30		
FUEL TYPE			EL		
FUEL CON. (UNIT/HR OR /MI)					
USEFULL LIFE (HR)	50	30	60000	40000	25
REMAINING LIFE (HR)	50	30	60000	40000	25
EFFICIENCY (%)			91	75	
HIRED LABOR PER SET (HR)	6	NA	NA	NA	NA
OWNER LABOR PER SET (HR)	6	NA	NA	NA	NA
NUMBER OF SETS	29	NA	NA	NA	NA
CURRENT LIST PRICE ($)	1	2000	5000	1000	2100
SALVAGE PERCENT (%)		10			
CURRENT MARKET VALUE ($)	1	2000	5000	1000	2100
LEASE PAYMENT ($)					
ON FARM HIRED LABOR (HR)					1
OFF FARM PARTS & LABOR ($)			100		12.5
ON FARM OWNER LABOR (HR)		10		10	2
ANNUAL USE BASE (HR)		2000	2000	2000	2000
R & M ENG. ESTIMATE (%)		3	1.5	4.0	.5
R & M CALC. (#1,#2)	1	2	2	2	2
LEASE CALC. (HOUR,YEAR)					
FUEL USE (DEF.,CALC.)			C		

MACHINERY COST REPORT
JULY 23, 1991

RESOURCE NAME		UNIT	VARIABLE EXPENSES: FUEL & LUBE	OPER. & MANAGE. LABOR	OPER. INPUT	CUSTOM OPER.	REPAIR & MAINT. OFF FARM	REPAIR & MAINT. LABOR	HOURLY LEASE	FIXED EXPENSES: DEPREC. & INTEREST	ANNUAL LEASE	TAXES, LICENSE & INSUR.	TOTA EXPE
TRACTOR	125 HP	$/HR	6.155	0.000	0.000	0.000	0.928	0.000	0.000	19.908	0.000	4.550	31.
TRACTOR	150 HP	$/HR	7.386	0.000	0.000	0.000	1.303	0.000	0.000	15.229	0.000	3.480	27.
COTTON STRIPPER	4 ROW	$/HR	1.138	0.000	0.000	0.000	6.220	0.000	0.000	26.289	0.000	5.714	39.
CHISEL		$/HR	0.000	0.000	0.000	0.000	1.393	0.000	0.000	4.511	0.000	1.140	7.
CULTIVATOR	8 ROW	$/HR	0.000	0.000	0.000	0.000	0.844	0.000	0.000	5.467	0.000	1.390	7.
DISC	OFFSET	$/HR	0.000	0.000	0.000	0.000	3.369	0.000	0.000	11.086	0.000	2.800	17.
DISC	TANDUM	$/HR	0.000	0.000	0.000	0.000	2.246	0.000	0.000	6.290	0.000	1.600	10.
HARROW	SPRINGT.	$/HR	0.000	0.000	0.000	0.000	0.300	0.000	0.000	9.762	0.000	2.571	12.
KNIFE RIG		$/HR	0.000	0.000	0.000	0.000	0.562	0.000	0.000	1.898	0.000	0.500	2.
LISTER	6 ROW	$/HR	0.000	0.000	0.000	0.000	0.599	0.000	0.000	18.061	0.000	4.571	23.
LISTER	9 ROW	$/HR	0.000	0.000	0.000	0.000	1.132	0.000	0.000	33.315	0.000	8.800	43.
MODULE BUILDER		$/HR	0.000	0.000	0.000	0.000	5.000	0.750	0.000	28.189	0.000	5.250	39.
MOLDBOARD PLOW	6 BOTTOM	$/HR	0.000	0.000	0.000	0.000	0.912	0.000	0.000	7.115	0.000	1.800	9.
PLANTER	10 ROW	$/HR	0.000	0.000	0.000	0.000	2.702	0.000	0.000	18.179	0.000	4.800	25.
PLANTER	8 ROW	$/HR	0.000	0.000	0.000	0.000	2.184	0.000	0.000	16.458	0.000	3.376	22.
ROTARY HOE		$/HR	0.000	0.000	0.000	0.000	0.365	0.000	0.000	2.846	0.000	0.720	3.
SAND FIGHTER		$/HR	0.000	0.000	0.000	0.000	0.274	0.000	0.000	2.052	0.000	0.520	2.
SHREDDER	4 ROW	$/HR	0.000	0.000	0.000	0.000	0.642	0.000	0.000	4.570	0.000	1.162	6.
SPRAYER		$/HR	0.000	0.000	0.000	0.000	0.242	0.000	0.000	3.184	0.000	0.800	4.
STRIPPER		$/HR	0.000	0.000	0.000	0.000	0.362	0.000	0.000	2.382	0.000	0.600	3.
HERBICIDE BRDCST	COTTON	$/HR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	3.348	0.000	0.800	4.
TRAILER	COTTON	$/HR	0.000	0.000	0.000	0.000	88.000	18.000	0.000	1713.200	0.000	320.000	2139.
HORSE TRAILER		$/MI	0.009	0.000	0.000	0.000	0.000	0.012	0.000	0.138	0.000	0.026	0.
PICKUP TRUCK	3/4 TON	$/MI	0.062	0.000	0.000	0.000	0.015	0.000	0.000	0.170	0.000	0.032	0.
STOCK TRAILER		$/MI	0.009	0.000	0.000	0.000	0.000	0.012	0.000	0.184	0.000	0.026	0.
TRACTOR	125 HP	$/AC	2.163	2.860	0.000	0.000	0.340	0.000	0.000	7.299	0.000	1.668	14.
MODULE BUILDER		$/AC	0.000	0.000	0.000	0.000	1.667	0.250	0.000	9.396	0.000	1.750	13.
BUILD MODULES		$/AC	2.163	2.860	0.000	0.000	2.007	0.250	0.000	16.695	0.000	3.418	27.
TRACTOR	150 HP	$/AC	0.734	0.855	0.000	0.000	0.143	0.000	0.000	1.669	0.000	0.381	3.
CHISEL		$/AC	0.000	0.000	0.000	0.000	0.139	0.000	0.000	0.449	0.000	0.113	0.
CHISELING		$/AC	0.734	0.855	0.000	0.000	0.281	0.000	0.000	2.118	0.000	0.495	4.
TRACTOR	125 HP	$/AC	0.745	0.674	0.000	0.000	0.080	0.000	0.000	1.720	0.000	0.393	3.
CULTIVATOR	8 ROW	$/AC	0.000	0.000	0.000	0.000	0.066	0.000	0.000	0.429	0.000	0.109	0.
CULTIVATING		$/AC	0.745	0.674	0.000	0.000	0.146	0.000	0.000	2.150	0.000	0.502	4.
TRACTOR	125 HP	$/AC	0.823	0.902	0.000	0.000	0.107	0.000	0.000	2.303	0.000	0.526	4.
DISC	TANDUM	$/AC	0.000	0.000	0.000	0.000	0.236	0.000	0.000	0.662	0.000	0.168	1.
DISCING		$/AC	0.823	0.902	0.000	0.000	0.344	0.000	0.000	2.965	0.000	0.694	5.
TRACTOR	125 HP	$/AC	0.823	0.902	0.000	0.000	0.107	0.000	0.000	2.303	0.000	0.526	4.
DISC	TANDUM	$/AC	0.000	0.000	0.000	0.000	0.236	0.000	0.000	0.662	0.000	0.168	1.
HERBICIDE BRDCST	COTTON	$/AC	0.000	0.000	0.000	0.000	0.000	0.000	0.000	3.348	0.000	0.800	4.
DISCING W/HERB		$/AC	0.823	0.902	0.000	0.000	0.344	0.000	0.000	6.313	0.000	1.494	9.

RESOURCE NAME		UNIT	VARIABLE EXPENSES: FUEL & LUBE	OPER. & MANAGE. LABOR	OPER. INPUT	CUSTOM OPER.	REPAIR & MAINT. OFF FARM	REPAIR & MAINT. LABOR	HOURLY LEASE	FIXED EXPENSES: DEPREC. & INTEREST	ANNUAL LEASE	TAXES, LICENSE & INSUR.	TOTA EXPE
TRACTOR	150 HP	$/AC	0.275	0.286	0.000	0.000	0.048	0.000	0.000	0.558	0.000	0.127	1.
HARROW	SPRINGT.	$/AC	0.000	0.000	0.000	0.000	0.010	0.000	0.000	0.325	0.000	0.086	0.
HARROWING		$/AC	0.275	0.286	0.000	0.000	0.058	0.000	0.000	0.883	0.000	0.213	1.
TRACTOR	150 HP	$/AC	0.750	0.536	0.000	0.000	0.090	0.000	0.000	1.047	0.000	0.239	2.
KNIFE RIG		$/AC	0.000	0.000	0.000	0.000	0.035	0.000	0.000	0.119	0.000	0.031	0.
KNIFE BEDS		$/AC	0.750	0.536	0.000	0.000	0.125	0.000	0.000	1.166	0.000	0.270	2.
TRACTOR	125 HP	$/AC	1.086	0.983	0.000	0.000	0.117	0.000	0.000	2.509	0.000	0.573	5.
LISTER	6 ROW	$/AC	0.000	0.000	0.000	0.000	0.069	0.000	0.000	2.069	0.000	0.524	2.
LISTING		$/AC	1.086	0.983	0.000	0.000	0.186	0.000	0.000	4.578	0.000	1.097	7.
TRACTOR	150 HP	$/AC	0.876	0.655	0.000	0.000	0.109	0.000	0.000	1.279	0.000	0.292	3.
LISTER	9 ROW	$/AC	0.000	0.000	0.000	0.000	0.086	0.000	0.000	2.545	0.000	0.672	3.
LISTING	9 ROW	$/AC	0.876	0.655	0.000	0.000	0.196	0.000	0.000	3.824	0.000	0.964	6.
PICKUP TRUCK	3/4 TON	$/MI	0.062	0.217	0.000	0.000	0.015	0.000	0.000	0.170	0.000	0.032	0.
PICKUP TRUCK	3/4 TON	$/MI	0.062	0.217	0.000	0.000	0.015	0.000	0.000	0.170	0.000	0.032	0.
TRACTOR	125 HP	$/AC	0.423	0.737	0.000	0.000	0.088	0.000	0.000	1.882	0.000	0.430	3.
PLANTER	8 ROW	$/AC	0.000	0.000	0.000	0.000	0.188	0.000	0.000	1.414	0.000	0.290	1.
PLANTING		$/AC	0.423	0.737	0.000	0.000	0.275	0.000	0.000	3.296	0.000	0.720	5.
TRACTOR	150 HP	$/AC	0.377	0.536	0.000	0.000	0.090	0.000	0.000	1.047	0.000	0.239	2.
PLANTER	10 ROW	$/AC	0.000	0.000	0.000	0.000	0.169	0.000	0.000	1.136	0.000	0.300	1.
PLANTING	10 ROW	$/AC	0.377	0.536	0.000	0.000	0.258	0.000	0.000	2.183	0.000	0.539	3.
TRACTOR	125 HP	$/AC	2.342	2.458	0.000	0.000	0.292	0.000	0.000	6.273	0.000	1.434	12.
MOLDBOARD PLOW	6 BOTTOM	$/AC	0.000	0.000	0.000	0.000	0.261	0.000	0.000	2.038	0.000	0.516	2.
PLOWING		$/AC	2.342	2.458	0.000	0.000	0.554	0.000	0.000	8.311	0.000	1.949	15.
TRACTOR	150 HP	$/AC	0.180	0.236	0.000	0.000	0.039	0.000	0.000	0.460	0.000	0.105	1.
SAND FIGHTER		$/AC	0.000	0.000	0.000	0.000	0.008	0.000	0.000	0.056	0.000	0.014	0.
SAND FIGHTING		$/AC	0.180	0.236	0.000	0.000	0.047	0.000	0.000	0.517	0.000	0.119	1.
TRACTOR	150 HP	$/AC	0.335	0.477	0.000	0.000	0.080	0.000	0.000	0.930	0.000	0.213	2.
ROTARY HOE		$/AC	0.000	0.000	0.000	0.000	0.020	0.000	0.000	0.158	0.000	0.040	0.
SCRATCH		$/AC	0.335	0.477	0.000	0.000	0.100	0.000	0.000	1.088	0.000	0.252	2.
TRACTOR	125 HP	$/AC	0.764	1.330	0.000	0.000	0.158	0.000	0.000	3.396	0.000	0.776	6.
SHREDDER	4 ROW	$/AC	0.000	0.000	0.000	0.000	0.100	0.000	0.000	0.709	0.000	0.180	0.
SHREDDING		$/AC	0.764	1.330	0.000	0.000	0.258	0.000	0.000	4.104	0.000	0.956	7.
TRACTOR	150 HP	$/AC	0.443	1.089	0.000	0.000	0.182	0.000	0.000	2.126	0.000	0.486	4.
SPRAYER		$/AC	0.000	0.000	0.000	0.000	0.031	0.000	0.000	0.404	0.000	0.101	0.
SPRAYING		$/AC	0.443	1.089	0.000	0.000	0.213	0.000	0.000	2.530	0.000	0.587	4.
COTTON STRIPPER	4 ROW	$/AC	0.376	2.687	0.000	0.000	2.057	0.000	0.000	8.692	0.000	1.889	15.
STRIPPING		$/AC	0.376	2.687	0.000	0.000	2.057	0.000	0.000	8.692	0.000	1.889	15.
TRACTOR	150 HP	$/AC	2.576	2.681	0.000	0.000	0.448	0.000	0.000	5.235	0.000	1.196	12.
STRIPPER		$/AC	0.000	0.000	0.000	0.000	0.113	0.000	0.000	0.744	0.000	0.187	1.
STRIPPING	TRACTOR	$/AC	2.576	2.681	0.000	0.000	0.561	0.000	0.000	5.979	0.000	1.384	13.

BUDGET PARAMETERS REPORT
July 23, 1991

Parameter Name	Value	Unit of Measure	Description
DIESEL	0.8000	GAL.	Cost of Diesel Fuel
DIESEL BTU	135250.0000	BTU	Energy of Diesel Fuel
ELECTRICITY	0.0700	KWH	Cost of Electricity
ELECTRICITY BTU	3410.0000	BTU	Electricity energy
GASOLINE	0.8500	GAL.	Cost of Gasoline
GASOLINE BTU	124100.0000	BTU	Energy of Gasoline
HIRED LABOR	6.0000	HOUR	Hired Repair and Maintenance Labor Rate
HIRED LABOR IRR	2.0000	HOUR	Hired Irrigation Operation Labor
INR	1.0000	%	Insurance Rate, % of Market value
IRITB	13.0000	%	Interest Rate, Intermediate Term Borrow.
IRITE	13.0000	%	Interest Rate, Intermediate Term Equity
IROCB	12.0000	%	Interest Rate, Operating Capital Borrow.
IROCE	12.0000	%	Interest Rate, Operating Capital Equity
IRPCF	5.2500	%	Interest Rate, Positive Cash Flow
LP GAS	1.0000	GAL.	Cost of LP Gas
LP GAS BTU	92140.0000	BTU	Energy of LP Gas
LUBE MULTI	0.1000	NONE	Lube Multiplier
NATURAL GAS	3.0000	MCF	Cost of Natural Gas
NATURAL GAS BTU	1000000.0000	BTU	Energy of Nat. Gas per 100ft3 or Therm
OWNER LABOR	6.0000	HOUR	Owner Repair and Maintenance Labor Rate
OWNER LABOR IRR	6.0000	HOUR	Owner Irrigation Operation Labor
PTR	3.0000	%	Personal Property Tax Rate

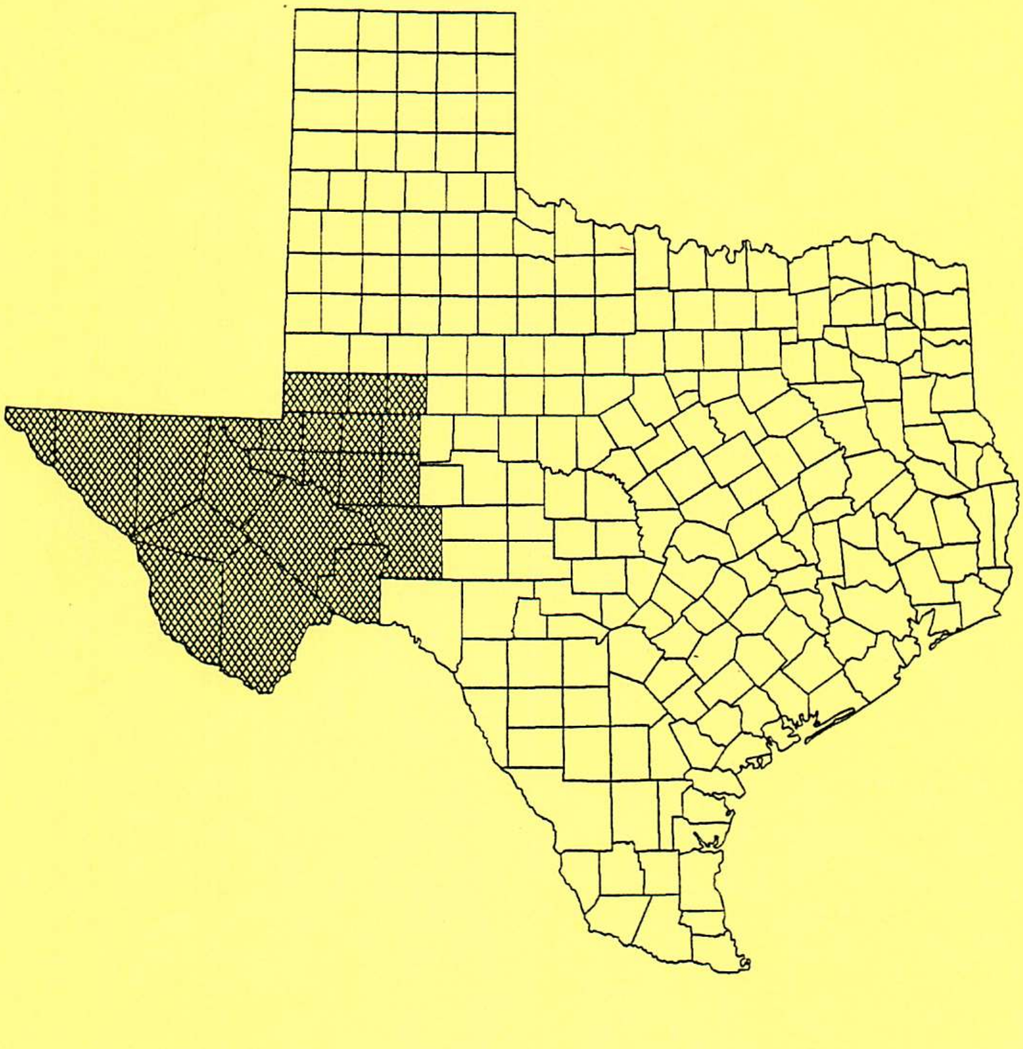
B-1241(L06)

TEXAS AGRICULTURAL EXTENSION SERVICE . THE TEXAS A&M UNIVERSITY SYSTEM
Zerle L. Carpenter, Director . College Station, Texas

TEXAS LIVESTOCK ENTERPRISE BUDGETS

FAR WEST TEXAS DISTRICT

Projected for 1991



Data collected and submitted by Richard W. Patterson

Cooperative Extension Work in Agriculture and Home Economics, The Texas A&M University System and the United States Department of Agriculture cooperating. Distributed in furtherance of the Acts of Congress of May 8, 1914, as amended, and June 30, 1914.
150 - 12-90, New

Projections for Planning Purposes Only
Not to be Used without Updating after July 23, 1991.

COW-CALF PRODUCTION

Far West Texas District (6)
1991 Projected Costs and Returns per Head

PRODUCTION Description		Quantity	Unit	$ / Unit	Return	Your Estimate
CULL COWS	0.14Hd	9.500	cwt.	53.0000	70.49	
DEER LEASE		60.000	acre	0.3000	18.00	
HEIFER CALVES	0.30Hd	3.870	cwt.	98.0000	113.78	
STOCKER STEERS	0.45Hd	4.250	cwt.	103.0000	196.99	
Total GROSS Income					399.26	

OPERATING INPUT or CUSTOM OPERATION Description	Input Use	Unit	$ / Unit	Cost	Your Estimate
MISC. EXPENSE COW-CALF	12.000	$	1.000	12.00	
RANGE CUBES	600.000	lb.	0.090	54.00	
SALES COMMISSION	0.900	head	6.000	5.40	
SALT AND MINERAL	30.000	lb.	0.200	6.00	
VET. MEDICINE COW-CALF	1.000	head	4.500	4.50	
Fuel				6.86	
Lube				0.69	
Repair				2.51	
Total OPERATING INPUT and CUSTOM OPERATION Costs				91.95	
Residual returns to capital, ownership labor, land, management, and profit				307.30	

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	Your Estimate
Interest - IT Borrowed	1469.085	Dol.	0.130	190.97	
Interest - OC Borrowed	251.545	Dol.	0.120	30.19	
Total CAPITAL INVESTMENT Costs				221.15	
Residual returns to ownership, labor, land, management, and profit				86.15	

OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost	Your Estimate
Machinery and Equipment	36.79	
Livestock	6.58	
Total OWNERSHIP Costs	43.38	
Residual returns to labor, land, management, and profit	42.77	

LABOR COST Description	Input Use	Unit	Average Rate	Cost	Your Estimate
Machinery and Equipment	4.449	Hr.	6.454	28.71	
Other	6.000	Hr.	6.500	39.00	
Total LABOR Costs				67.71	
Residual returns to land, management, and profit				-24.94	

LAND COST Description	Input Use	Unit	Rate of Return	Cost	Your Estimate
PASTURE RENT					
Annual Lease	60.000	Acre	1.000	60.00	
Total LAND Costs				60.00	
Residual returns to management and profit				-84.94	

-WARNING- No Management Cost Specified

Residual returns to profit	-84.94	
Total Projected Cost of Production	484.20	

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation. These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.

Cow-Calf Production
Far West Texas District (6)
1991 Projected Costs and Returns per Head

GROSS INCOME Description		Quantity	Unit	$ / Unit	Total	Your Estimate
CULL COWS	0.14Hd	9.500	cwt.	53.0000	70.49	
DEER LEASE		60.000	acre	0.3000	18.00	
HEIFER CALVES	0.30Hd	3.870	cwt.	98.0000	113.78	
STOCKER STEERS	0.45Hd	4.250	cwt.	103.0000	196.99	
Total GROSS Income					399.26	

VARIABLE COST Description		Total	Your Estimate
BARN		0.04	
FENCE	1 MILE	2.91	
Interest - OC Borrowed		30.19	
LIVESTOCK LABOR		39.00	
MISC. EXPENSE	COW-CALF	12.00	
PICKUP TRUCK	3/4 TON	35.57	
RANGE CUBES		54.00	
SALES COMMISSION		5.40	
SALT AND MINERAL		6.00	
SHED		0.02	
VET. MEDICINE	COW-CALF	4.50	
WATER		0.18	
WORKING PENS		0.04	
Total VARIABLE COST		189.85	
GROSS INCOME minus VARIABLE COST		209.40	

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	96.04	
Livestock		138.30	
Land	Acre	60.00	
Total FIXED Cost		294.34	
Total of ALL Cost		484.20	
NET PROJECTED RETURNS		-84.94	

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LIVESTOCK PRODUCTS REPORT
July 23, 1991

Livestock Name	Price per Unit	Unit of Mes.	Weight per Unit	Cash Flow Row
CULL BULLS	55.0000	cwt.	100.0000	26
CULL COWS	53.0000	cwt.	100.0000	26
DEER LEASE	.3000	acre	1.0000	24
HEIFER CALVES	98.0000	cwt.	100.0000	24
STOCKER STEERS	103.0000	cwt.	100.0000	24