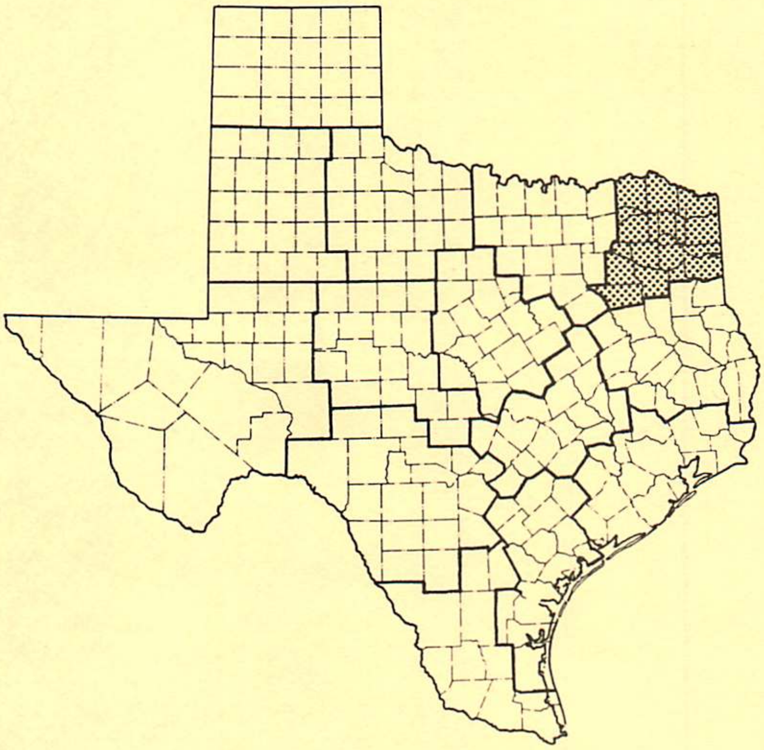
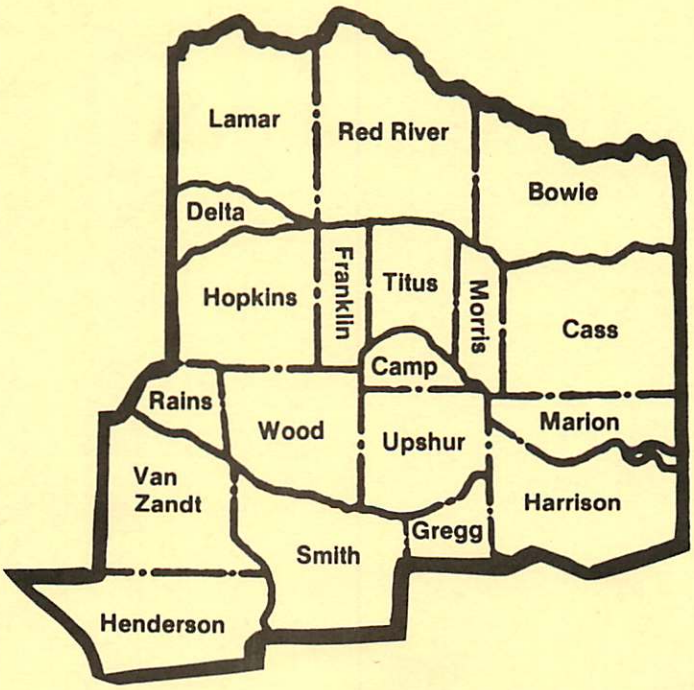
NORTHEAST TEXAS

DISTRICT 5





B-1241(C05)

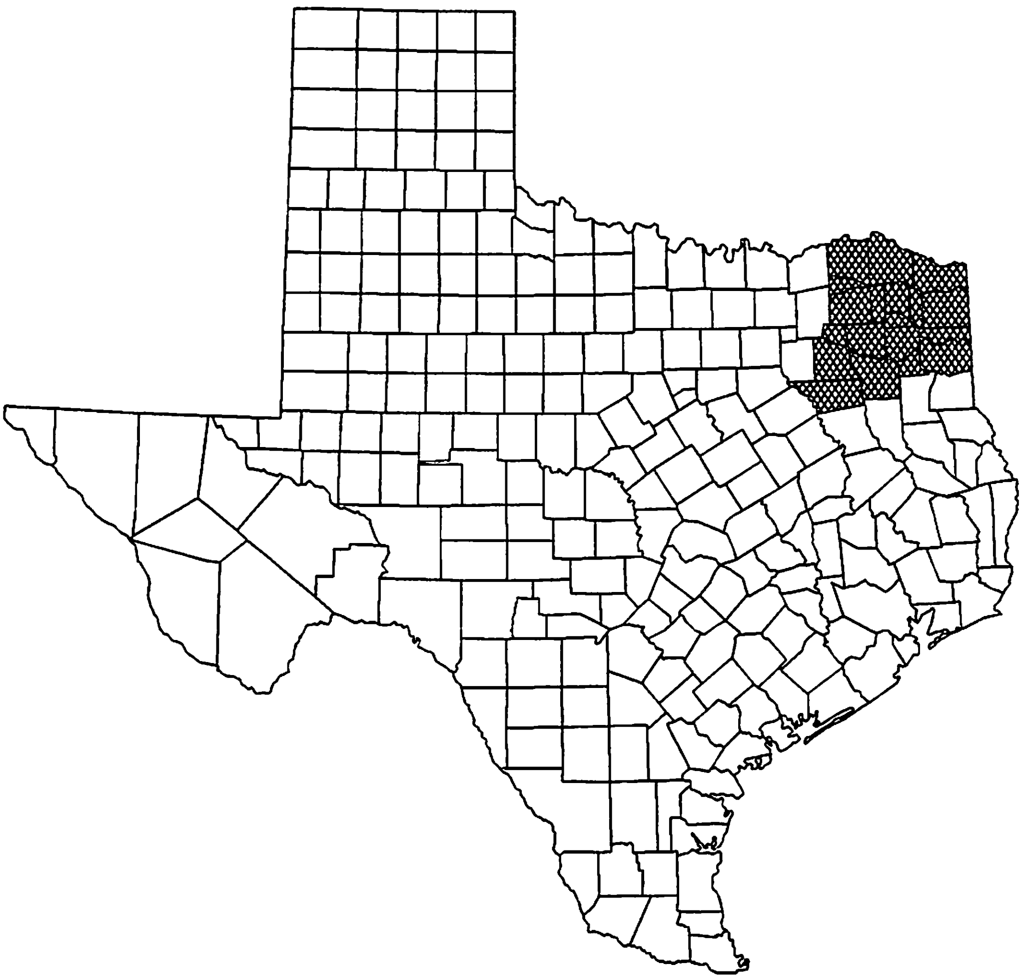
TEXAS AGRICULTURAL EXTENSION SERVICE . THE TEXAS A&M UNIVERSITY SYSTEM

Zerle L. Carpenter, Director . College Station, Texas

TEXAS CROP ENTERPRISE BUDGETS

NORTHEAST TEXAS DISTRICT

Projected for 1986



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150 - 2-86, New

ECO 7-2

CORN, TYPICAL MANAGEMENT
Northeast Texas District (5)
1986 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
CORN	85.000	bu.	2.0000	170.00	
DEFICIENCY PMT. CORN	85.000	bu.	1.0300	87.55	
Total GROSS Income				257.55	

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
NITROGEN	40.000	lb.	.280	11.20	
PHOSPHATE	80.000	lb.	.230	18.40	
POTASH	80.000	lb.	.120	9.60	
HERBICIDE	0.600	acre	20.000	12.00	
SEED	28.000	lb.	1.080	30.24	
NITROGEN	80.000	lb.	.280	22.40	
Fuel & Lube - Machinery		Acre		9.70	
Repairs - Machinery		Acre		2.91	
Labor - Machinery	3.702	Hour	5.501	20.36	
Total PREHARVEST				136.82	
HARVEST					
CUSTOM HARVEST	85.000	bu.	.300	25.50	
CUSTOM HAULING	85.000	bu.	.250	21.25	
Total HARVEST				46.75	
Interest - OC Borrowed	63.622	Dol.	0.140	8.91	
Total VARIABLE COST				192.47	
GROSS INCOME minus VARIABLE COST				65.08	

FIXED COST Description	Unit	Total	Your Estimate
Machinery	Acre	24.33	
Land	Acre	37.85	
Total FIXED Cost		62.18	
Total of ALL Cost		254.65	
NET PROJECTED RETURNS		2.90	

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation. These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME		NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
08/20/86	HARVEST	A	CORN		85.0000	.0000	C	25.00	N
08/20/86	HARVEST	A	DEFICIENCY PMT.	CORN	85.0000	.0000	C	25.00	N

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
10/15/85	PREHARVEST	M	SHREDDING	4 ROW	1.0000			.00
02/10/86	PREHARVEST	M	PLOWING	4 BOTTOM	1.0000			.00
02/20/86	PREHARVEST	M	DISCING-TANDEM	13 FT.	1.0000			.00
03/05/86	PREHARVEST	M	DISCING-TANDEM	13 FT.	1.0000			.00
03/10/86	PREHARVEST	M	LISTING/BEDDING		1.0000			.00
03/15/86	PREHARVEST	E	NITROGEN		40.0000	C	V	25.00
03/15/86	PREHARVEST	E	PHOSPHATE		80.0000	C	V	25.00
03/15/86	PREHARVEST	E	POTASH		80.0000	C	V	25.00
03/15/86	PREHARVEST	M	APPLY FERTILIZER		1.0000			.00
03/20/86	PREHARVEST	E	HERBICIDE	CORN	.6000	C	V	.00
03/20/86	PREHARVEST	M	SPRAYING		1.0000			.00
03/25/86	PREHARVEST	E	SEED	CORN	28.0000	C	V	.00
03/25/86	PREHARVEST	M	PLANTING		1.0000			.00
03/31/86	PREHARVEST	M	PICKUP TRUCK	3/4 TON	20.0000			.00
04/15/86	PREHARVEST	E	NITROGEN		80.0000	C	V	25.00
04/15/86	PREHARVEST	M	APPLY FERTILIZER		1.0000			.00
05/15/86	PREHARVEST	M	CULTIVATING	13 FT	1.0000			.00
08/20/86	HARVEST	G	CUSTOM HARVEST	CORN	85.0000	C	V	25.00
08/20/86	HARVEST	G	CUSTOM HAULING	CORN	85.0000	C	V	25.00
08/31/86		K	CORN	TYPICAL	1.0000		F	.00

CORN, HIGH LEVEL MANAGEMENT

Northeast Texas District (5)
1986 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
CORN	125.000	bu.	2.0000	250.00	______
DEFICIENCY PMT. CORN	125.000	bu.	1.0300	128.75	______
Total GROSS Income				378.75	______

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
HERBICIDE	1.000	acre	20.000	20.00	______
NITROGEN	160.000	lb.	.280	44.80	______
PHOSPHATE	80.000	lb.	.230	18.40	______
POTASH	80.000	lb.	.120	9.60	______
SEED	28.000	lb.	1.080	30.24	______
INSECTICIDE	1.000	acre	8.000	8.00	______
Fuel & Lube - Machinery		Acre		7.39	______
Repairs - Machinery		Acre		2.18	______
Labor - Machinery	2.549	Hour	5.501	14.02	______
Total PREHARVEST				154.62	______
HARVEST					
CUSTOM HARVEST	125.000	bu.	.300	37.50	______
CUSTOM HAULING	125.000	bu.	.250	31.25	______
Total HARVEST				68.75	______
Interest - OC Borrowed	72.263	Dol.	0.140	10.12	______
Total VARIABLE COST				233.49	______
GROSS INCOME minus VARIABLE COST				145.26	______

FIXED COST Description	Unit	Total	Your Estimate
Machinery	Acre	17.18	______
Land	Acre	57.30	______
Total FIXED Cost		74.48	______
Total of ALL Cost		307.97	______
NET PROJECTED RETURNS		70.78	______

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME		NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
08/20/86	HARVEST	A	CORN		125.0000	.0000	C	25.00	N
08/20/86	HARVEST	A	DEFICIENCY PMT.	CORN	125.0000	.0000	C	25.00	N

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
09/15/85	PREHARVEST	M	DISCING-TANDEM	13 FT.	.6700			.00
02/10/86	PREHARVEST	M	PLOWING	4 BOTTOM	.3300			.00
02/20/86	PREHARVEST	M	DISCING-TANDEM	13 FT.	1.0000			.00
03/05/86	PREHARVEST	E	HERBICIDE	CORN	1.0000	C	V	.00
03/05/86	PREHARVEST	M	DISC & SPRAY		1.0000			.00
03/10/86	PREHARVEST	E	NITROGEN		160.0000	C	V	25.00
03/10/86	PREHARVEST	E	PHOSPHATE		80.0000	C	V	25.00
03/10/86	PREHARVEST	E	POTASH		80.0000	C	V	25.00
03/15/86	PREHARVEST	E	SEED	CORN	28.0000	C	V	.00
03/15/86	PREHARVEST	M	PLANTING		1.0000			.00
03/25/86	PREHARVEST	M	CULTIVATING	ROLLING	1.0000			.00
03/31/86	PREHARVEST	M	PICKUP TRUCK	3/4 TON	20.0000			.00
05/10/86	PREHARVEST	E	INSECTICIDE	CORN	1.0000	C	V	25.00
05/15/86	PREHARVEST	M	CULTIVATING	13 FT	1.0000			.00
08/20/86	HARVEST	G	CUSTOM HARVEST	CORN	125.0000	C	V	25.00
08/20/86	HARVEST	G	CUSTOM HAULING	CORN	125.0000	C	V	25.00
08/31/86		K	CORN	HIGH	1.0000		F	.00

Projections for Planning Purposes Only
Not to be Used without Updating after April 25, 1986.

COTTON, TYPICAL MANAGEMENT

Northeast Texas District (5)
1986 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
COTTON LINT	350.000	lb.	0.4500	157.50	
COTTONSEED	0.280	ton	70.0000	19.60	
DEFICIENCY PMT. COTTON	350.000	lb.	0.2600	91.00	
Total GROSS Income				268.10	

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
NITROGEN	50.000	lb.	.280	14.00	
PHOSPHATE	40.000	lb.	.230	9.20	
POTASH	40.000	lb.	.120	4.80	
HERBICIDE	1.000	acre	16.000	16.00	
SEED	20.000	lb.	.400	8.00	
SEED	4.000	lb.	.400	1.60	
INSECTICIDE	1.000	appl	9.000	9.00	
INSECTICIDE	1.000	appl	9.000	9.00	
INSECTICIDE	1.000	appl	9.000	9.00	
INSECTICIDE	1.000	appl	9.000	9.00	
INSECTICIDE	1.000	appl	9.000	9.00	
Fuel & Lube - Machinery		Acre		12.39	
Repairs - Machinery		Acre		3.53	
Labor - Machinery	4.995	Hour	5.500	27.47	
Total PREHARVEST				141.99	
HARVEST					
DEFOLIANT	1.000	acre	7.810	7.81	
STRIP & HAUL	13.300	cwt.	5.000	66.50	
GINNING	13.300	cwt.	1.500	19.95	
BAGS, TIES, ETC.	0.700	bale	10.000	7.00	
HAUL,COMP,&EDUC.	0.700	bale	19.300	13.51	
Total HARVEST				114.77	
Interest - OC Borrowed	80.205	Dol.	0.140	11.23	
Total VARIABLE COST				267.99	
GROSS INCOME minus VARIABLE COST				0.11	

FIXED COST Description	Unit	Total	Your Estimate
Machinery	Acre	30.92	
Land	Acre	20.09	
Total FIXED Cost		51.01	
Total of ALL Cost		318.99	
NET PROJECTED RETURNS		-50.89	

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME		NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
10/20/86	HARVEST	A	COTTON LINT		350.0000	.0000	C	25.00	N
10/20/86	HARVEST	A	COTTONSEED		.2800	.0000	C	25.00	N
10/20/86	HARVEST	A	DEFICIENCY PMT.	COTTON	350.0000	.0000	C	25.00	N

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
11/10/85	PREHARVEST	M	SHREDDING	4 ROW	1.0000			.00
11/20/85	PREHARVEST	M	CULTIVATING	13 FT	1.0000			.00
02/15/86	PREHARVEST	M	CULTIVATING	13 FT	1.0000			.00
03/10/86	PREHARVEST	M	PLOWING	3 BOTTOM	1.0000			.00
03/15/86	PREHARVEST	E	NITROGEN		50.0000	C	V	25.00
03/15/86	PREHARVEST	E	PHOSPHATE		40.0000	C	V	25.00
03/15/86	PREHARVEST	E	POTASH		40.0000	C	V	25.00
03/15/86	PREHARVEST	M	APPLY FERTILIZER		1.0000			.00
03/25/86	PREHARVEST	M	LISTING/BEDDING		1.0000			.00
04/05/86	PREHARVEST	E	HERBICIDE	COTTON	1.0000	C	V	.00
04/05/86	PREHARVEST	M	SPRAYING		1.0000			.00
04/10/86	PREHARVEST	E	SEED	COTTON	20.0000	C	V	.00
04/10/86	PREHARVEST	M	PLANTING		1.0000			.00
04/25/86	PREHARVEST	E	SEED	COTTON	4.0000	C	V	.00
04/25/86	PREHARVEST	M	PLANTING		.2000			.00
05/05/86	PREHARVEST	E	INSECTICIDE	COTTON	1.0000	C	V	25.00
05/15/86	PREHARVEST	M	CULTIVATING	13 FT	1.0000			.00
05/25/86	PREHARVEST	E	INSECTICIDE	COTTON	1.0000	C	V	25.00
05/31/86	PREHARVEST	M	PICKUP TRUCK	3/4 TON	40.0000			.00
06/15/86	PREHARVEST	E	INSECTICIDE	COTTON	1.0000	C	V	25.00
06/20/86	PREHARVEST	M	CULTIVATING	13 FT	1.0000			.00
07/05/86	PREHARVEST	E	INSECTICIDE	COTTON	1.0000	C	V	25.00
07/25/86	PREHARVEST	E	INSECTICIDE	COTTON	1.0000	C	V	25.00
10/05/86	HARVEST	E	DEFOLIANT		1.0000	C	V	.00
10/20/86	HARVEST	G	STRIP & HAUL		13.3000	C	V	.00
10/20/86	HARVEST	G	GINNING		13.3000	C	V	.00
10/20/86	HARVEST	E	BAGS, TIES, ETC.		.7000	C	V	.00
10/20/86	HARVEST	G	HAUL,COMP,&EDUC.		.7000	C	V	.00
10/31/86		K	COTTON	TYPICAL	1.0000		F	.00

COTTON, HIGH LEVEL MANAGEMENT

Northeast Texas District (5)
1986 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
COTTON LINT	500.000	lb.	0.4500	225.00	
COTTONSEED	0.400	ton	70.0000	28.00	
DEFICIENCY PMT. COTTON	500.000	lb.	0.2600	130.00	
Total GROSS Income				383.00	

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
NITROGEN	80.000	lb.	.280	22.40	
PHOSPHATE	60.000	lb.	.230	13.80	
POTASH	60.000	lb.	.120	7.20	
HERBICIDE	1.000	acre	16.000	16.00	
SEED	20.000	lb.	.400	8.00	
INSECTICIDE	1.000	appl	9.000	9.00	
SEED	4.000	lb.	.400	1.60	
INSECTICIDE	1.000	appl	9.000	9.00	
INSECTICIDE	1.000	appl	9.000	9.00	
INSECTICIDE	1.000	appl	9.000	9.00	
INSECTICIDE	1.000	appl	9.000	9.00	
INSECTICIDE	1.000	appl	9.000	9.00	
Fuel & Lube - Machinery		Acre		8.46	
Repairs - Machinery		Acre		2.67	
Labor - Machinery	3.281	Hour	5.500	18.04	
Total PREHARVEST				152.18	
HARVEST					
DEFOLIANT	1.000	acre	7.810	7.81	
STRIP & HAUL	19.000	cwt.	5.000	95.00	
GINNING	19.000	cwt.	1.500	28.50	
HAUL,COMP,&EDUC.	1.000	bale	19.300	19.30	
BAGS, TIES, ETC.	1.000	bale	10.000	10.00	
Total HARVEST				160.61	
Interest - OC Borrowed	83.122	Dol.	0.140	11.64	
Total VARIABLE COST				324.42	
GROSS INCOME minus VARIABLE COST				58.58	

FIXED COST Description	Unit	Total	Your Estimate
Machinery	Acre	22.31	
Land	Acre	30.75	
Total FIXED Cost		53.06	
Total of ALL Cost		377.48	
NET PROJECTED RETURNS		5.52	

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation. These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME		NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
10/15/86	HARVEST	A	COTTON LINT		500.0000	.0000	C	25.00	N
10/15/86	HARVEST	A	COTTONSEED		.4000	.0000	C	25.00	N
10/15/86	HARVEST	A	DEFICIENCY PMT.	COTTON	500.0000	.0000	C	25.00	N

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
10/25/85	PREHARVEST	M	SHREDDING	4 ROW	1.0000			.00
10/30/85	PREHARVEST	M	PLOWING	3 BOTTOM	.3300			.00
10/30/85	PREHARVEST	M	DISCING-TANDEM	13 FT.	.6600			.00
02/15/86	PREHARVEST	M	DISCING-TANDEM	13 FT.	1.0000			.00
03/15/86	PREHARVEST	M	LISTING/BEDDING		1.0000			.00
03/20/86	PREHARVEST	E	NITROGEN		80.0000	C	V	25.00
03/20/86	PREHARVEST	E	PHOSPHATE		60.0000	C	V	25.00
03/20/86	PREHARVEST	E	POTASH		60.0000	C	V	25.00
04/05/86	PREHARVEST	E	HERBICIDE	COTTON	1.0000	C	V	.00
04/05/86	PREHARVEST	M	SPRAYING		1.0000			.00
04/10/86	PREHARVEST	E	SEED	COTTON	20.0000	C	V	.00
04/10/86	PREHARVEST	M	PLANTING		1.0000			.00
04/20/86	PREHARVEST	E	INSECTICIDE	COTTON	1.0000	C	V	.00
04/25/86	PREHARVEST	E	SEED	COTTON	4.0000	C	V	.00
04/25/86	PREHARVEST	M	PLANTING		.2000			.00
05/05/86	PREHARVEST	E	INSECTICIDE	COTTON	1.0000	C	V	.00
05/15/86	PREHARVEST	M	CULTIVATING	13 FT	1.0000			.00
05/25/86	PREHARVEST	E	INSECTICIDE	COTTON	1.0000	C	V	.00
05/31/86	PREHARVEST	M	PICKUP TRUCK	3/4 TON	20.0000			.00
06/05/86	PREHARVEST	E	INSECTICIDE	COTTON	1.0000	C	V	.00
06/15/86	PREHARVEST	M	CULTIVATING	13 FT	1.0000			.00
06/25/86	PREHARVEST	E	INSECTICIDE	COTTON	1.0000	C	V	.00
07/15/86	PREHARVEST	E	INSECTICIDE	COTTON	1.0000	C	V	.00
10/01/86	HARVEST	E	DEFOLIANT		1.0000	C	V	.00
10/15/86	HARVEST	G	STRIP & HAUL		19.0000	C	V	.00
10/15/86	HARVEST	G	GINNING		19.0000	C	V	25.00
10/15/86	HARVEST	G	HAUL,COMP,&EDUC.		1.0000	C	V	.00
10/15/86	HARVEST	E	BAGS, TIES, ETC.		1.0000	C	V	.00
10/16/86		K	COTTON	HIGH	1.0000		F	.00

Projections for Planning Purposes Only
Not to be Used without Updating after April 25, 1986.

SORGHUM, TYPICAL MANAGEMENT
Northeast Texas District (5)
1986 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
DEFICIENCY PMT. SORGHUM	40.000	cwt.	1.7500	70.00	
SORGHUM	40.000	cwt.	3.0500	122.00	
Total GROSS Income				192.00	

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
NITROGEN	100.000	lb.	.280	28.00	
PHOSPHATE	80.000	lb.	.230	18.40	
POTASH	80.000	lb.	.120	9.60	
SEED	6.000	lb.	.640	3.84	
HERBICIDE	1.000	acre	17.000	17.00	
SEED	1.200	lb.	.640	0.76	
INSECTICIDE	1.000	appl	9.000	9.00	
Fuel & Lube - Machinery		Acre		10.87	
Repairs - Machinery		Acre		2.78	
Labor - Machinery	3.819	Hour	5.500	21.01	
Total PREHARVEST				121.26	
HARVEST					
HARVEST & HAUL	40.000	cwt.	.670	26.80	
Total HARVEST				26.80	
Interest - OC Borrowed	65.863	Dol.	0.140	9.22	
Total VARIABLE COST				157.28	
GROSS INCOME minus VARIABLE COST				34.72	

FIXED COST Description	Unit	Total	Your Estimate
Machinery	Acre	26.56	
Land	Acre	32.76	
Total FIXED Cost		59.32	
Total of ALL Cost		216.60	
NET PROJECTED RETURNS		-24.60	

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME		NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
07/31/86	HARVEST	A	SORGHUM		40.0000	.0000	C	30.00	N
07/31/86	HARVEST	A	DEFICIENCY PMT.	SORGHUM	40.0000	.0000	C	30.00	N

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
08/10/85	PREHARVEST	M	SHREDDING	4 ROW	1.0000			.00
08/20/85	PREHARVEST	M	PLOWING	3 BOTTOM	1.0000			.00
09/10/85	PREHARVEST	M	PLOWING	3 BOTTOM	1.0000			.00
09/20/85	PREHARVEST	M	LISTING/BEDDING		1.0000			.00
12/15/85	PREHARVEST	M	LISTING/BEDDING		1.0000			.00
03/05/86	PREHARVEST	E	NITROGEN		100.0000	C	V	30.00
03/05/86	PREHARVEST	E	PHOSPHATE		80.0000	C	V	30.00
03/05/86	PREHARVEST	E	POTASH		80.0000	C	V	30.00
03/10/86	PREHARVEST	E	SEED	SORGHUM	6.0000	C	V	.00
03/10/86	PREHARVEST	E	HERBICIDE	SORGHUM	1.0000	C	V	.00
03/10/86	PREHARVEST	M	PLANT & SPRAY		1.0000			.00
03/25/86	PREHARVEST	E	SEED	SORGHUM	1.2000	C	V	.00
03/25/86	PREHARVEST	M	PLANT & SPRAY		.2000			.00
04/15/86	PREHARVEST	M	CULTIVATING	13 FT	1.0000			.00
04/30/86	PREHARVEST	M	PICKUP TRUCK	3/4 TON	20.0000			.00
06/15/86	PREHARVEST	E	INSECTICIDE	SORGHUM	1.0000	C	V	.00
07/20/86	HARVEST	G	HARVEST & HAUL	SORGHUM	40.0000	C	V	.00
07/31/86		K	SORGHUM	TYPICAL	1.0000		F	.00

SORGHUM, HIGH LEVEL MANAGEMENT
Northeast Texas District (5)
1986 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
DEFICIENCY PMT. SORGHUM	60.000	cwt.	1.7500	105.00	________
SORGHUM	60.000	cwt.	3.0500	183.00	________
Total GROSS Income				288.00	________

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
NITROGEN	140.000	lb.	.280	39.20	________
PHOSPHATE	80.000	lb.	.230	18.40	________
POTASH	80.000	lb.	.120	9.60	________
SEED	6.000	lb.	.640	3.84	________
HERBICIDE	1.000	acre	17.000	17.00	________
SEED	1.200	lb.	.640	0.76	________
INSECTICIDE	1.000	appl	9.000	9.00	________
INSECTICIDE	1.000	appl	9.000	9.00	________
Fuel & Lube - Machinery		Acre		6.46	________
Repairs - Machinery		Acre		1.90	________
Labor - Machinery	2.396	Hour	5.501	13.18	________
Total PREHARVEST				128.34	________
HARVEST					
HARVEST & HAUL	60.000	cwt.	.670	40.20	________
Total HARVEST				40.20	________
Interest - OC Borrowed	49.420	Dol.	0.140	6.92	________
Total VARIABLE COST				175.46	________
GROSS INCOME minus VARIABLE COST				112.54	________

FIXED COST Description	Unit	Total	Your Estimate
Machinery	Acre	16.36	________
Land	Acre	54.18	________
Total FIXED Cost		70.54	________
Total of ALL Cost		246.00	________
NET PROJECTED RETURNS		42.00	________

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME		NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
07/20/86	HARVEST	A	SORGHUM		60.0000	.0000	C	30.00	N
07/20/86	HARVEST	A	DEFICIENCY PMT.	SORGHUM	60.0000	.0000	C	30.00	N

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
08/15/85	PREHARVEST	M	DISCING-TANDEM	13 FT.	.6600			.00
08/15/85	PREHARVEST	M	PLOWING	3 BOTTOM	.3300			.00
12/10/85	PREHARVEST	M	DISCING-TANDEM	13 FT.	1.0000			.00
12/20/85	PREHARVEST	M	LISTING/BEDDING		1.0000			.00
03/05/86	PREHARVEST	E	NITROGEN		140.0000	C	V	30.00
03/05/86	PREHARVEST	E	PHOSPHATE		80.0000	C	V	30.00
03/05/86	PREHARVEST	E	POTASH		80.0000	C	V	30.00
03/10/86	PREHARVEST	E	SEED	SORGHUM	6.0000	C	V	.00
03/10/86	PREHARVEST	E	HERBICIDE	SORGHUM	1.0000	C	V	.00
03/10/86	PREHARVEST	M	PLANT & SPRAY		1.0000			.00
03/25/86	PREHARVEST	E	SEED	SORGHUM	1.2000	C	V	.00
03/25/86	PREHARVEST	M	PLANT & SPRAY		.2000			.00
03/31/86	PREHARVEST	M	PICKUP TRUCK	3/4 TON	20.0000			.00
04/20/86	PREHARVEST	M	CULTIVATING	13 FT	1.0000			.00
06/10/86	PREHARVEST	E	INSECTICIDE	SORGHUM	1.0000	C	V	.00
06/25/86	PREHARVEST	E	INSECTICIDE	SORGHUM	1.0000	C	V	.00
07/20/86	HARVEST	G	HARVEST & HAUL	SORGHUM	60.0000	C	V	30.00
07/31/86		K	SORGHUM	HIGH	1.0000		F	.00

COASTAL BERMUDAGRASS ESTABLISHMENT
Northeast Texas District (5)
1986 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
HAY	3.000	role	25.0000	75.00	
Total GROSS Income				75.00	

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
ESTABLISHMENT					
FERTILIZER (P)	80.000	lb.	.230	18.40	
FERTILIZER (K)	80.000	lb.	.120	9.60	
SPRIGS	50.000	bu.	.500	25.00	
HERBICIDE	1.000	acre	7.000	7.00	
FERTILIZER (N)	100.000	lb.	.280	28.00	
FERTILIZER (N)	80.000	lb.	.280	22.40	
Fuel & Lube - Machinery		Acre		2.95	
Repairs - Machinery		Acre		0.93	
Labor - Machinery	1.390	Hour	5.501	7.64	
Total ESTABLISHMENT				121.93	
HARVEST					
BALE MOVING	1.500	role	1.000	1.50	
CUSTOM BALING	1.500	role	12.000	18.00	
CUSTOM BALING	1.500	role	12.000	18.00	
BALE MOVING	1.500	role	1.000	1.50	
Total HARVEST				39.00	
Interest - OC Borrowed	65.018	Dol.	0.140	9.10	
Total VARIABLE COST				170.03	

Break-Even Price, Total Variable Cost $ 56.67 per role of HAY

GROSS INCOME minus VARIABLE COST	-95.03	

FIXED COST Description	Unit	Total	Your Estimate
Machinery	Acre	8.28	
Land	Acre	15.00	
Total FIXED Cost		23.28	

Break-Even Price, Total Cost $ 64.43 per role of HAY

Total of ALL Cost	193.31	
NET PROJECTED RETURNS	-118.31	

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DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
09/15/86	HARVEST	A	HAY	3.0000	.0000	C	.00	Y

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
11/15/85	ESTABLISHMENT	E	FERTILIZER (P)	APPL'D	80.0000	C	V	.00
11/15/85	ESTABLISHMENT	E	FERTILIZER (K)	APPL'D	80.0000	C	V	.00
03/05/86	ESTABLISHMENT	M	DISCING-TANDEM	13 FT.	1.0000			.00
03/15/86	ESTABLISHMENT	M	DISCING-TANDEM	13 FT.	1.0000			.00
04/15/86	ESTABLISHMENT	E	SPRIGS		50.0000	C	V	.00
04/20/86	ESTABLISHMENT	M	SPRAYING	PASTURE	1.0000			.00
04/20/86	ESTABLISHMENT	E	HERBICIDE	HAY	1.0000	C	V	.00
05/01/86	ESTABLISHMENT	M	PICKUP TRUCK	3/4 TON	21.0000			.00
05/15/86	ESTABLISHMENT	E	FERTILIZER (N)	APPL'D	100.0000	C	V	.00
07/15/86	ESTABLISHMENT	E	FERTILIZER (N)	APPL'D	80.0000	C	V	.00
07/15/86	HARVEST	G	BALE MOVING	HAY	1.5000	C	V	.00
07/15/86	HARVEST	G	CUSTOM BALING	ROUND	1.5000	C	V	.00
09/15/86	HARVEST	G	CUSTOM BALING	ROUND	1.5000	C	V	.00
09/15/86		K	LAND CHARGE	FORAGE	1.0000	C	F	.00
09/15/86	HARVEST	G	BALE MOVING	HAY	1.5000	C	V	.00

COASTAL BERMUDAGRASS HAY, TYPICAL MANAGEMENT
Northeast Texas District (5)
1986 Projected Costs and Returns per Acre

GROSS INCOME Description		Quantity	Unit	$ / Unit	Total	Your Estimate
HAY	SQUARE	195.000	bale	1.5000	292.50	
Total GROSS Income					292.50	

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
FIRST CUTTING					
HERBICIDE	0.500	acre	7.000	3.50	
FERTILIZER (N)	80.000	lb.	.280	22.40	
FERTILIZER (P)	33.300	lb.	.230	7.65	
FERTILIZER (K)	43.300	lb.	.120	5.19	
CUSTOM BALING	65.000	bale	.750	48.75	
CUSTOM HAULING	65.000	bale	.300	19.50	
Fuel & Lube - Machinery		Acre		0.36	
Repairs - Machinery		Acre		0.10	
Labor - Machinery	0.257	Hour	5.501	1.41	
Total FIRST CUTTING				108.88	
SECOND CUTTING					
FERTILIZER (N)	80.000	lb.	.280	22.40	
FERTILIZER (P)	33.300	lb.	.230	7.65	
FERTILIZER (K)	43.300	lb.	.120	5.19	
CUSTOM BALING	65.000	bale	.750	48.75	
CUSTOM HAULING	65.000	bale	.300	19.50	
Fuel & Lube - Machinery		Acre		0.36	
Repairs - Machinery		Acre		0.10	
Labor - Machinery	0.257	Hour	5.501	1.41	
Total SECOND CUTTING				105.38	
THIRD CUTTING					
FERTILIZER (N)	80.000	lb.	.280	22.40	
FERTILIZER (P)	33.300	lb.	.230	7.65	
FERTILIZER (K)	43.300	lb.	.120	5.19	
CUSTOM BALING	65.000	bale	.750	48.75	
CUSTOM HAULING	65.000	bale	.300	19.50	
Fuel & Lube - Machinery		Acre		0.36	
Repairs - Machinery		Acre		0.10	
Labor - Machinery	0.257	Hour	5.501	1.41	
Total THIRD CUTTING				105.38	
Interest - OC Borrowed	13.779	Dol.	0.140	1.93	
Total VARIABLE COST				321.57	

Break-Even Price, Total Variable Cost $ 1.64 per bale of HAY

GROSS INCOME minus VARIABLE COST	-29.07	

FIXED COST Description	Unit	Total	Your Estimate
Machinery	Acre	3.65	
Land	Acre	15.00	
Perennial Crop	Acre	12.02	
Total FIXED Cost		30.67	

Break-Even Price, Total Cost $ 1.80 per bale of HAY

Total of ALL Cost	352.24	
NET PROJECTED RETURNS	-59.74	

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DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME		NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
05/10/86	FIRST CUTTING	A	HAY	SQUARE	65.0000	.0000	C	.00	Y
06/20/86	SECOND CUTTING	A	HAY	SQUARE	65.0000	.0000	C	.00	Y
07/30/86	THIRD CUTTING	A	HAY	SQUARE	65.0000	.0000	C	.00	Y

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
03/15/86	FIRST CUTTING	E	HERBICIDE	HAY	.5000	C	V	.00
04/15/86	FIRST CUTTING	E	FERTILIZER (N)	APPL'D	80.0000	C	V	.00
04/15/86	FIRST CUTTING	E	FERTILIZER (P)	APPL'D	33.3000	C	V	.00
04/15/86	FIRST CUTTING	E	FERTILIZER (K)	APPL'D	43.3000	C	V	.00
04/30/86	FIRST CUTTING	M	PICKUP TRUCK	3/4 TON	7.0000			.00
05/15/86	SECOND CUTTING	E	FERTILIZER (N)	APPL'D	80.0000	C	V	.00
05/15/86	SECOND CUTTING	E	FERTILIZER (P)	APPL'D	33.3000	C	V	.00
05/15/86	SECOND CUTTING	E	FERTILIZER (K)	APPL'D	43.3000	C	V	.00
05/15/86	FIRST CUTTING	G	CUSTOM BALING	SQUARE	65.0000	C	V	.00
05/15/86	FIRST CUTTING	G	CUSTOM HAULING	HAY	65.0000	C	V	.00
05/30/86	SECOND CUTTING	M	PICKUP TRUCK	3/4 TON	7.0000			.00
06/20/86	SECOND CUTTING	G	CUSTOM BALING	SQUARE	65.0000	C	V	.00
06/20/86	SECOND CUTTING	G	CUSTOM HAULING	HAY	65.0000	C	V	.00
06/25/86	THIRD CUTTING	E	FERTILIZER (N)	APPL'D	80.0000	C	V	.00
06/25/86	THIRD CUTTING	E	FERTILIZER (P)	APPL'D	33.3000	C	V	.00
06/25/86	THIRD CUTTING	E	FERTILIZER (K)	APPL'D	43.3000	C	V	.00
07/10/86	THIRD CUTTING	M	PICKUP TRUCK	3/4 TON	7.0000			.00
07/30/86	THIRD CUTTING	G	CUSTOM BALING	SQUARE	65.0000	C	V	.00
07/30/86	THIRD CUTTING	G	CUSTOM HAULING	HAY	65.0000	C	V	.00
07/31/86		L	COASTAL BERMUDA		1.0000		F	.00
07/31/86		K	LAND CHARGE	FORAGE	1.0000	C	F	.00

COASTAL BERMUDAGRASS HAY, HIGH LEVEL MANAGEMENT

Northeast Texas District (5)
1986 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
HAY	14.000	role	25.0000	350.00	
Total GROSS Income				350.00	

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
FIRST CUTTING					
FERTILIZER (P)	100.000	lb.	.230	23.00	
FERTILIZER (K)	200.000	lb.	.120	24.00	
HERBICIDE	1.000	acre	10.000	10.00	
FERTILIZER (N)	102.000	lb.	.280	28.56	
CUSTOM BALING	3.500	role	12.000	42.00	
BALE MOVING	3.500	role	1.000	3.50	
Fuel & Lube - Machinery		Acre		0.56	
Repairs - Machinery		Acre		0.13	
Labor - Machinery	0.355	Hour	5.500	1.95	
Total FIRST CUTTING				133.70	
SECOND CUTTING					
FERTILIZER (N)	66.000	lb.	.280	18.48	
BALE MOVING	3.500	role	1.000	3.50	
CUSTOM BALING	3.500	role	12.000	42.00	
Fuel & Lube - Machinery		Acre		0.26	
Repairs - Machinery		Acre		0.07	
Labor - Machinery	0.183	Hour	5.500	1.01	
Total SECOND CUTTING				65.32	
THIRD CUTTING					
FERTILIZER (N)	66.000	lb.	.280	18.48	
CUSTOM BALING	3.500	role	12.000	42.00	
BALE MOVING	3.500	role	1.000	3.50	
Fuel & Lube - Machinery		Acre		0.26	
Repairs - Machinery		Acre		0.07	
Labor - Machinery	0.183	Hour	5.500	1.01	
Total THIRD CUTTING				65.32	
FOURTH CUTTING					
FERTILIZER (N)	66.000	lb.	.280	18.48	
CUSTOM BALING	3.500	role	12.000	42.00	
BALE MOVING	3.500	role	1.000	3.50	
Fuel & Lube - Machinery		Acre		0.26	
Repairs - Machinery		Acre		0.07	
Labor - Machinery	0.183	Hour	5.500	1.01	
Total FOURTH CUTTING				65.32	
Interest - OC Borrowed	39.611	Dol.	0.140	5.55	
Total VARIABLE COST				335.21	

Break-Even Price, Total Variable Cost $ 23.94 per role of HAY

GROSS INCOME minus VARIABLE COST	14.79	

FIXED COST Description	Unit	Total	Your Estimate
Machinery	Acre	4.46	
Land	Acre	15.00	
Perennial Crop	Acre	12.02	
Total FIXED Cost		31.48	

Break-Even Price, Total Cost $ 26.19 per role of HAY

Total of ALL Cost	366.69	
NET PROJECTED RETURNS	-16.69	

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DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
05/05/86	FIRST CUTTING	A	HAY	3.5000	.0000	C	.00	Y
06/10/86	SECOND CUTTING	A	HAY	3.5000	.0000	C	.00	Y
07/15/86	THIRD CUTTING	A	HAY	3.5000	.0000	C	.00	Y
09/20/86	FOURTH CUTTING	A	HAY	3.5000	.0000	C	.00	Y

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
11/15/85	FIRST CUTTING	E	FERTILIZER (P)	APPL'D	100.0000	C	V	.00
11/15/85	FIRST CUTTING	E	FERTILIZER (K)	APPL'D	200.0000	C	V	.00
03/15/86	FIRST CUTTING	E	HERBICIDE	HAYH	1.0000	C	V	.00
03/15/86	FIRST CUTTING	M	SPRAYING	PASTURE	1.0000	C	V	.00
04/05/86	FIRST CUTTING	E	FERTILIZER (N)	APPL'D	102.0000	C	V	.00
04/30/86	FIRST CUTTING	M	PICKUP TRUCK	3/4 TON	5.0000			.00
05/10/86	SECOND CUTTING	E	FERTILIZER (N)	APPL'D	66.0000	C	V	.00
05/10/86	FIRST CUTTING	G	CUSTOM BALING	ROUND	3.5000	C	V	.00
05/10/86	FIRST CUTTING	G	BALE MOVING	HAY	3.5000	C	V	.00
05/30/86	SECOND CUTTING	M	PICKUP TRUCK	3/4 TON	5.0000			.00
06/15/86	THIRD CUTTING	E	FERTILIZER (N)	APPL'D	66.0000	C	V	.00
06/15/86	SECOND CUTTING	G	BALE MOVING	HAY	3.5000	C	V	.00
06/15/86	SECOND CUTTING	G	CUSTOM BALING	ROUND	3.5000	C	V	.00
06/30/86	THIRD CUTTING	M	PICKUP TRUCK	3/4 TON	5.0000			.00
07/20/86	THIRD CUTTING	G	CUSTOM BALING	ROUND	3.5000	C	V	.00
07/20/86	THIRD CUTTING	G	BALE MOVING	HAY	3.5000	C	V	.00
07/21/86	FOURTH CUTTING	E	FERTILIZER (N)	APPL'D	66.0000	C	V	.00
08/30/86	FOURTH CUTTING	M	PICKUP TRUCK	3/4 TON	5.0000			.00
09/20/86	FOURTH CUTTING	G	CUSTOM BALING	ROUND	3.5000	C	V	.00
09/20/86	FOURTH CUTTING	G	BALE MOVING	HAY	3.5000	C	V	.00
09/30/86		K	LAND CHARGE	FORAGE	1.0000	C	F	.00
09/30/86		L	COASTAL BERMUDA		1.0000		F	.00

SOYBEANS, TYPICAL MANAGEMENT
Northeast Texas District (5)
1986 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
SOYBEANS	25.000	bu.	5.1500	128.75	________
Total GROSS Income				128.75	________

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
PHOSPHATE	40.000	lb.	.230	9.20	________
POTASH	40.000	lb.	.120	4.80	________
HERBICIDE	1.000	acre	15.500	15.50	________
SEED	37.500	lb.	.200	7.50	________
SEED	7.500	lb.	.200	1.50	________
INSECTICIDE	1.000	appl	9.000	9.00	________
INSECTICIDE	1.000	appl	9.000	9.00	________
Fuel & Lube - Machinery		Acre		8.61	________
Repairs - Machinery		Acre		2.70	________
Labor - Machinery	3.355	Hour	5.501	18.46	________
Total PREHARVEST				86.26	________
HARVEST					
CUSTOM COMBINING	1.000	acre	20.000	20.00	________
CUSTOM HAULING	25.000	bu.	.250	6.25	________
Total HARVEST				26.25	________
Interest - OC Borrowed	46.201	Dol.	0.140	6.47	________
Total VARIABLE COST				118.98	________

Break-Even Price, Total Variable Cost $ 4.75 per bu. of SOYBEANS

GROSS INCOME minus VARIABLE COST	9.77	________

FIXED COST Description	Unit	Total	Your Estimate
Machinery	Acre	20.94	________
Land	Acre	22.13	________
Total FIXED Cost		43.07	________

Break-Even Price, Total Cost $ 6.48 per bu. of SOYBEANS

Total of ALL Cost	162.05	________
NET PROJECTED RETURNS	-33.30	________

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DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
11/20/86	HARVEST	A	SOYBEANS	25.0000	.0000	C	25.00	Y

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
12/15/85	PREHARVEST	M	DISCING-TANDEM	13 FT.	1.0000			.00
03/15/86	PREHARVEST	M	DISCING-TANDEM	13 FT.	1.0000			.00
04/10/86	PREHARVEST	E	PHOSPHATE		40.0000	C	V	25.00
04/10/86	PREHARVEST	E	POTASH		40.0000	C	V	25.00
04/10/86	PREHARVEST	M	APPLY FERTILIZER		1.0000			.00
04/20/86	PREHARVEST	M	LISTING/BEDDING		1.0000			.00
05/15/86	PREHARVEST	E	HERBICIDE	SOYBEANS	1.0000	C	V	.00
05/15/86	PREHARVEST	M	SPRAYING		1.0000			.00
06/10/86	PREHARVEST	E	SEED	SOYBEAN	37.5000	C	V	.00
06/10/86	PREHARVEST	M	PLANTING		1.0000			.00
06/20/86	PREHARVEST	M	CULTIVATING	13 FT	1.0000			.00
06/25/86	PREHARVEST	E	SEED	SOYBEAN	7.5000	C	V	.00
06/25/86	PREHARVEST	M	PLANTING		.2000			.00
07/10/86	PREHARVEST	E	INSECTICIDE	SOYBEANS	1.0000	C	V	.00
07/15/86	PREHARVEST	M	CULTIVATING	13 FT	1.0000			.00
07/25/86	PREHARVEST	E	INSECTICIDE	SOYBEANS	1.0000	C	V	.00
07/31/86	PREHARVEST	M	PICKUP TRUCK	3/4 TON	20.0000			.00
08/15/86	PREHARVEST	M	CULTIVATING	13 FT	1.0000			.00
11/20/86	HARVEST	G	CUSTOM COMBINING	SOYBEANS	1.0000	C	V	25.00
11/20/86	HARVEST	G	CUSTOM HAULING	SOYBEAN	25.0000	C	V	25.00
11/30/86		K	SOYBEANS	TYPICAL	1.0000		F	.00

SOYBEANS, HIGH LEVEL MANAGEMENT
Northeast Texas District (5)
1986 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
SOYBEANS	35.000	bu.	5.1500	180.25	______
Total GROSS Income				180.25	______

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
HERBICIDE	1.000	acre	15.500	15.50	______
PHOSPHATE	60.000	lb.	.230	13.80	______
POTASH	60.000	lb.	.120	7.20	______
SEED	37.500	lb.	.200	7.50	______
INOCULANT	1.000	acre	1.350	1.35	______
INSECTICIDE	1.000	appl	9.000	9.00	______
SEED	7.500	lb.	.200	1.50	______
INSECTICIDE	1.000	appl	9.000	9.00	______
INSECTICIDE	1.000	appl	9.000	9.00	______
Fuel & Lube - Machinery		Acre		7.66	______
Repairs - Machinery		Acre		2.39	______
Labor - Machinery	3.668	Hour	5.501	20.17	______
Total PREHARVEST				104.08	______
HARVEST					
CUSTOM COMBINING	1.000	acre	20.000	20.00	______
CUSTOM HAULING	35.000	bu.	.250	8.75	______
Total HARVEST				28.75	______
Interest - OC Borrowed	44.829	Dol.	0.140	6.28	______
Total VARIABLE COST				139.10	______

Break-Even Price, Total Variable Cost $ 3.97 per bu. of SOYBEANS

GROSS INCOME minus VARIABLE COST	41.15	______

FIXED COST Description	Unit	Total	Your Estimate
Machinery	Acre	21.96	______
Land	Acre	32.62	______
Total FIXED Cost		54.58	______

Break-Even Price, Total Cost $ 5.53 per bu. of SOYBEANS

Total of ALL Cost	193.68	______
NET PROJECTED RETURNS	-13.43	______

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation. These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.