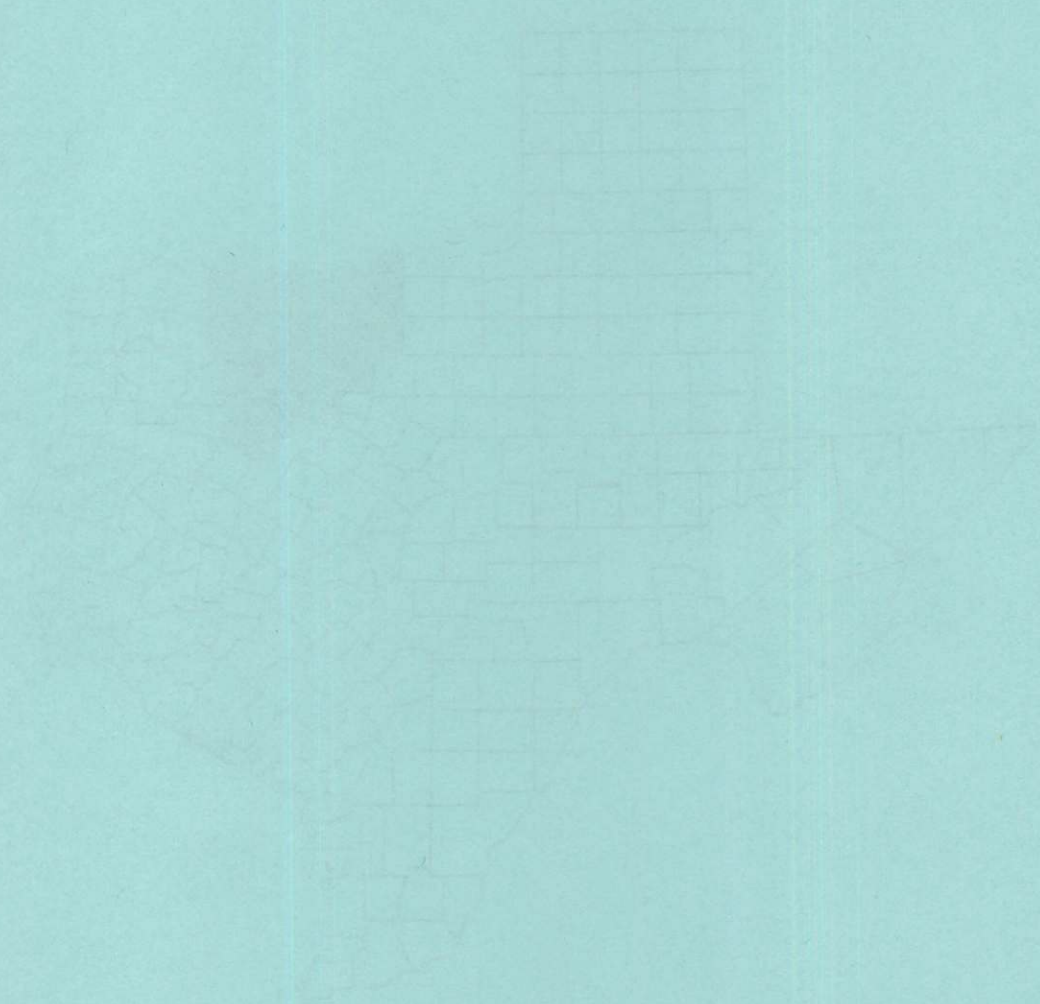


NORTH CENTRAL TEXAS DISTRICT

Prepared for 1960



COW-CALF PRODUCTION, IMPROVED PASTURES 40 COW HERD
North Central Texas District (4)
1990 Projected Costs and Returns per Head

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Your Estimate
CULL COWS BEEF	0.10Hd	9.000 cwt.	51.0000	45.90	
HEIFER CALVES	0.28Hd	4.500 cwt.	83.0000	104.58	
STEER CALVES	0.43Hd	4.800 cwt.	94.0000	194.02	
Total GROSS Income				344.50	
=====					
OPERATING INPUT or CUSTOM OPERATION Description	Input Use	Unit	\$ / Unit	Cost	
HAY BERMUDA	24.750	cwt.	3.000	74.25	
MISCELLANEOUS COW-CALF	1.000	head	10.000	10.00	
PASTURE BERMUDA	1.800	acre	37.320	67.18	
SALES COMMISSIONCULL COW	0.900	cwt.	1.250	1.13	
SALES COMMISSIONSTOCKER	3.180	cwt.	2.000	6.36	
SALT & MINERALS	0.490	cwt.	7.930	3.89	
SUPPLEMENT	1.500	cwt.	10.750	16.13	
VET. MEDICINE COW-CALF	1.000	head	7.000	7.00	
Fuel				5.08	
Lube				0.51	
Repair				3.18	
Total OPERATING INPUT and CUSTOM OPERATION Costs				194.69	
=====					
Residual returns to capital, ownership labor, land, management, and profit				149.81	
=====					
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	1448.845	Dol.	0.109	157.91	
Interest - OC Borrowed	287.530	Dol.	0.109	31.34	
Total CAPITAL INVESTMENT Costs				189.25	
=====					
Residual returns to ownership, labor, land, management, and profit				-39.45	
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost	
Machinery and Equipment				40.49	
Livestock				25.92	
Total OWNERSHIP Costs				66.41	
=====					
Residual returns to labor, land, management, and profit				-105.85	
=====					
LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	3.108	Hr.	4.949	15.38	
Other	5.400	Hr.	5.000	27.00	
Total LABOR Costs				42.38	
=====					
Residual returns to land, management, and profit				-148.24	
=====					
LAND COST Description	Input Use	Unit	Rate of Return	Cost	
PASTURE RENT BERMUDA Annual Lease	1.800	Acre	20.000	36.00	
PASTURE RENT NATIVE Annual Lease	2.000	Acre	8.000	16.00	
Total LAND Costs				52.00	
=====					
Residual returns to management and profit				-200.24	
=====					
-WARNING- No Management Cost Specified					
=====					
Residual returns to profit				-200.24	
=====					
Total Projected Cost of Production				544.73	

Projections for Planning Purposes Only
Not to be Used without Updating after April 20, 1990.

B-1241(L04)

Cow-Calf Production, Improved Pastures 40 Cow Herd
North Central Texas District (4)
1990 Projected Costs and Returns per Head

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
CULL COWS BEEF	0.10Hd	9.000	cwt.	51.0000	45.90
HEIFER CALVES	0.28Hd	4.500	cwt.	83.0000	104.58
STEER CALVES	0.43Hd	4.800	cwt.	94.0000	194.02
				=====	=====
Total GROSS Income				344.50	=====
VARIABLE COST Description =====				Total =====	
BARN HAY				0.26	=====
FENCING ONE MILE				2.52	=====
HAY BERMUDA				74.25	=====
Interest - OC Borrowed				31.34	=====
LIVESTOCK LABOR				27.00	=====
MISCELLANEOUS COW-CALF				10.00	=====
PASTURE BERMUDA				67.18	=====
PENS & EQUIPMENT				0.56	=====
PICKUP TRUCK 3/4 TON				20.81	=====
SALES COMMISSIONCULL COW				1.13	=====
SALES COMMISSIONSTOCKER				6.36	=====
SALT & MINERALS				3.89	=====
SUPPLEMENT				16.13	=====
VET. MEDICINE COW-CALF				7.00	=====
				=====	=====
Total VARIABLE COST				268.42	=====
Break-Even Price, Total Variable Cost \$ 57.13 per cwt. of STEER CALVES					
GROSS INCOME minus VARIABLE COST				76.08	=====
FIXED COST Description =====	Unit =====			Total =====	
Machinery and Equipment	Acre			97.46	=====
Livestock				126.86	=====
Land	Acre			52.00	=====
				=====	=====
Total FIXED Cost				276.32	=====
Break-Even Price, Total Cost \$ 191.01 per cwt. of STEER CALVES					
Total of ALL Cost				544.73	=====
NET PROJECTED RETURNS				-200.24	=====

COW-CALF PRODUCTION, NATIVE PASTURES 40 COW HERD

North Central Texas District (4)

1990 Projected Costs and Returns per Head

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Your Estimate
CULL COWS BEEF	0.10Hd	9.000 cwt.	51.0000	45.90	
HEIFER CALVES	0.28Hd	4.500 cwt.	83.0000	104.58	
STEER CALVES	0.43Hd	4.800 cwt.	94.0000	194.02	
Total GROSS Income				344.50	
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
MISCELLANEOUS COW-CALF	1.000	head	10.000	10.00	
PASTURE BERMUDA	0.500	acre	37.320	18.66	
SALES COMMISSIONCULL COW	0.900	cwt.	1.250	1.13	
SALES COMMISSIONSTOCKER	3.180	cwt.	2.000	6.36	
SALT & MINERALS	0.490	cwt.	7.930	3.89	
SUPPLEMENT	3.000	cwt.	10.750	32.25	
VET. MEDICINE COW-CALF	1.000	head	7.000	7.00	
Fuel				5.08	
Lube				0.51	
Repair				3.18	
Total OPERATING INPUT and CUSTOM OPERATION Costs				88.05	
=====					
Residual returns to capital, ownership labor, land, management, and profit				256.45	
=====					
CAPITAL INVESTMENT Description					
	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	1448.845	Dol.	0.109	157.91	
Interest - OC Borrowed	138.794	Dol.	0.109	15.13	
Interest - OC Earned	-23.663	Dol.	0.053	-1.24	
Total CAPITAL INVESTMENT Costs				171.80	
=====					
Residual returns to ownership, labor, land, management, and profit				84.65	
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)					
				Cost	
Machinery and Equipment				40.49	
Livestock				25.92	
Total OWNERSHIP Costs				66.41	
=====					
Residual returns to labor, land, management, and profit				18.24	
=====					
LABOR COST Description					
	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	3.108	Hr.	4.949	15.38	
Other	5.400	Hr.	5.000	27.00	
Total LABOR Costs				42.38	
=====					
Residual returns to land, management, and profit				-24.14	
=====					
LAND COST Description					
	Input Use	Unit	Rate of Return	Cost	
PASTURE RENT BERMUDA					
Annual Lease	0.500	Acre	20.000	40.00	
PASTURE RENT NATIVE					
Annual Lease	5.000	Acre	8.000	40.00	
Total LAND Costs				50.00	
=====					
Residual returns to management and profit				-74.14	
=====					
-WARNING- No Management Cost Specified					
=====					
Residual returns to profit				-74.14	
=====					
Total Projected Cost of Production				418.64	
=====					

Cow-Calf Production, Native Pastures 40 Cow Herd
North Central Texas District (4)
1990 Projected Costs and Returns per Head

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
CULL COWS BEEF	0.10Hd	9.000 cwt.	51.0000	45.90	_____
HEIFER CALVES	0.28Hd	4.500 cwt.	83.0000	104.58	_____
STEER CALVES	0.43Hd	4.800 cwt.	94.0000	194.02	_____
				=====	
Total GROSS Income				344.50	_____
VARIABLE COST Description				Total	
=====				=====	
BARN HAY				0.26	_____
FENCING ONE MILE				2.52	_____
Interest - Earned				-1.24	_____
Interest - OC Borrowed				15.13	_____
LIVESTOCK LABOR				27.00	_____
MISCELLANEOUS COW-CALF				10.00	_____
PASTURE BERMUDA				18.66	_____
PENS & EQUIPMENT				0.56	_____
PICKUP TRUCK 3/4 TON				20.81	_____
SALES COMMISSIONCULL COW				1.13	_____
SALES COMMISSIONSTOCKER				6.36	_____
SALT & MINERALS				3.89	_____
SUPPLEMENT				32.25	_____
VET. MEDICINE COW-CALF				7.00	_____
				=====	
Total VARIABLE COST				144.32	_____
Break-Even Price, Total Variable Cost \$ - 2.98 per cwt. of STEER CALVES					
GROSS INCOME minus VARIABLE COST				200.18	_____
FIXED COST Description	Unit		Total		
=====	=====		=====		
Machinery and Equipment	Acre		97.46	_____	
Livestock			126.86	_____	
Land	Acre		50.00	_____	
			=====		
Total FIXED Cost			274.32	_____	
Break-Even Price, Total Cost \$ 129.92 per cwt. of STEER CALVES					
Total of ALL Cost				418.64	_____
NET PROJECTED RETURNS				-74.14	_____

STOCKER STEERS, (WHEAT GRAZING, NOV-FEB, 120 DAYS)

North Central Texas District (4)

1990 Projected Costs and Returns per Head

=====					Your
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Estimate
FEEDER STEERS 670 LB.	0.98Hd	6.700	cwt.	85.0000	558.11
				=====	
Total GROSS Income				558.11	
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
HAY BERMUDA	2.000	cwt.	3.000	6.00	
MISCELLANEOUS STOCKER	1.000	head	4.000	4.00	
PASTURE NATIVE	0.250	acre	8.000	2.00	
SALES COMMISSION STOCKER	6.700	cwt.	2.000	13.40	
SALT & MINERALS	0.188	cwt.	7.930	1.49	
STOCKER STEERS	4.800	cwt.	96.000	460.80	
SUPPLEMENT	0.500	cwt.	10.750	5.38	
VET. MEDICINE STOCKER	1.000	head	7.000	7.00	
WHEAT \$/CWT GAIN	1.900	cwt.	25.000	47.50	
Fuel				1.21	
Lube				0.12	
Repair				0.30	
				=====	
Total OPERATING INPUT and CUSTOM OPERATION Costs				549.20	
=====					
Residual returns to capital, ownership					
labor, land, management, and profit				8.91	
=====					
CAPITAL INVESTMENT Description	Quantity	Unit	Rate of	Cost	
	Invested		Return		
Interest - IT Borrowed	143.170	Dol.	0.109	15.60	
Interest - OC Borrowed	322.347	Dol.	0.109	35.14	
				=====	
Total CAPITAL INVESTMENT Costs				50.74	
=====					
Residual returns to ownership, labor,					
land, management, and profit				-41.83	
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost	
Machinery and Equipment				15.20	
				=====	
Total OWNERSHIP Costs				15.20	
=====					
Residual returns to labor, land, management, and profit				-57.02	
=====					
LABOR COST Description	Input Use	Unit	Average	Cost	
			Rate		
Machinery and Equipment	0.917	Hr.	4.864	4.46	
Other	1.900	Hr.	5.000	9.50	
				=====	
Total LABOR Costs				13.96	
=====					
Residual returns to land, management, and profit				-70.98	
=====					
-WARNING- No Land Cost Specified					
=====					
Residual returns to management and profit				-70.98	
=====					
-WARNING- No Management Cost Specified					
=====					
Residual returns to profit				-70.98	
=====					
Total Projected Cost of Production				629.09	

Stocker Steers, (Wheat Grazing, Nov-Feb, 120 Days)
North Central Texas District (4)
1990 Projected Costs and Returns per Head

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
FEEDER STEERS 670 LB.	0.98Hd	6.700	cwt.	85.0000	
				558.11	
				=====	
Total GROSS Income				558.11	
VARIABLE COST Description				Total	
=====				=====	
HAY BERMUDA				6.00	
Interest - OC Borrowed				35.14	
LIVESTOCK LABOR				9.50	
MISCELLANEOUS STOCKER				4.00	
PASTURE NATIVE				2.00	
PENS & EQUIPMENT				1.13	
PICKUP TRUCK 3/4 TON				4.97	
SALES COMMISSIONS STOCKER				13.40	
SALT & MINERALS				1.49	
STOCKER STEERS				460.80	
SUPPLEMENT				5.38	
VET. MEDICINE STOCKER				7.00	
WHEAT \$/CWT GAIN				47.50	
				=====	
Total VARIABLE COST				598.29	
Break-Even Price, Total Variable Cost \$ 91.11 per cwt. of FEEDER STEERS					
GROSS INCOME minus VARIABLE COST				-40.18	
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		30.80	
				=====	
Total FIXED Cost				30.80	
Break-Even Price, Total Cost \$ 95.81 per cwt. of FEEDER STEERS					
Total of ALL Cost				629.09	
NET PROJECTED RETURNS				-70.98	

STOCKER STEERS, (WHEAT GRAZING, NOV-MAY, 210 DAYS)
North Central Texas District (4)
1990 Projected Costs and Returns per Head

PRODUCTION Description						Quantity	Unit	\$ / Unit	Return	Your Estimate
FEEDER STEERS		840 LB.	0.98Hd	8.400	cwt.		76.0000		625.63	
									=====	
Total GROSS Income									625.63	
									=====	
OPERATING INPUT or CUSTOM OPERATION										
Description			Input Use	Unit		\$ / Unit		Cost		
HAY	BERMUDA		2.000	cwt.		3.000		6.00		
MISCELLANEOUS	STOCKER		1.000	head		4.000		4.00		
PASTURE	NATIVE		0.250	acre		8.000		2.00		
SALES COMMISSION	STOCKER		8.400	cwt.		2.000		16.80		
SALT & MINERALS			0.300	cwt.		7.930		2.38		
STOCKER STEERS			4.800	cwt.		96.000		460.80		
SUPPLEMENT			0.500	cwt.		10.750		5.38		
VET. MEDICINE	STOCKER		1.000	head		7.000		7.00		
WHEAT \$/CWT GAIN			3.600	cwt.		25.000		90.00		
Fuel								1.21		
Lube								0.12		
Repair								0.30		
									=====	
Total OPERATING INPUT and CUSTOM OPERATION Costs									595.99	
									=====	
Residual returns to capital, ownership labor, land, management, and profit										29.64
									=====	
CAPITAL INVESTMENT Description			Quantity Invested	Unit		Rate of Return		Cost		
Interest - IT Borrowed			143.170	Dol.		0.109		15.60		
Interest - OC Borrowed			344.380	Dol.		0.109		37.54		
Interest - OC Earned			-0.242	Dol.		0.053		-0.01		
									=====	
Total CAPITAL INVESTMENT Costs									53.13	
									=====	
Residual returns to ownership, labor, land, management, and profit										-23.49
									=====	
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)									Cost	
Machinery and Equipment								15.20		
									=====	
Total OWNERSHIP Costs									15.20	
									=====	
Residual returns to labor, land, management, and profit										-38.68
									=====	
LABOR COST Description			Input Use	Unit		Average Rate		Cost		
Machinery and Equipment			0.917	Hr.		4.864		4.46		
Other			3.040	Hr.		5.000		15.20		
									=====	
Total LABOR Costs									19.66	
									=====	
Residual returns to land, management, and profit										-58.34
									=====	
-WARNING- No Land Cost Specified										
									=====	
Residual returns to management and profit										-58.34
									=====	
-WARNING- No Management Cost Specified										
									=====	
Residual returns to profit										-58.34
									=====	
Total Projected Cost of Production									683.97	

Stocker Steers, (Wheat Grazing, Nov-May, 210 Days)
North Central Texas District (4)
1990 Projected Costs and Returns per Head

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
FEEDER STEERS 840 LB.	0.98Hd	8.400 cwt.	76.0000	625.63	
				=====	
Total GROSS Income				625.63	
VARIABLE COST Description				Total	
=====				=====	
HAY BERMUDA				6.00	
Interest - Earned				-0.01	
Interest - OC Borrowed				37.54	
LIVESTOCK LABOR				15.20	
MISCELLANEOUS STOCKER				4.00	
PASTURE NATIVE				2.00	
PENS & EQUIPMENT				1.13	
PICKUP TRUCK 3/4 TON				4.97	
SALES COMMISSION STOCKER				16.80	
SALT & MINERALS				2.38	
STOCKER STEERS				460.80	
SUPPLEMENT				5.38	
VET. MEDICINE STOCKER				7.00	
WHEAT \$/CWT GAIN				90.00	
				=====	
Total VARIABLE COST				653.17	
Break-Even Price, Total Variable Cost \$ 79.34 per cwt. of FEEDER STEERS					
GROSS INCOME minus VARIABLE COST				-27.54	
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		30.80	
				=====	
Total FIXED Cost				30.80	
Break-Even Price, Total Cost \$ 83.08 per cwt. of FEEDER STEERS					
Total of ALL Cost				683.97	
NET PROJECTED RETURNS				-58.34	

STOCKER CALF PRODUCTION, (NATIVE PASTURE)
North Central Texas District (4)
1990 Projected Costs and Returns per Head

=====					Your
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Estimate
FEEDER STEERS 730 LB.	0.98Hd	7.300 cwt.	81.0000	579.47	
				=====	
Total GROSS Income				579.47	
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
HAY BERMUDA	4.000	cwt.	3.000	12.00	
MISCELLANEOUS STOCKER	1.000	head	4.000	4.00	
PASTURE NATIVE	4.000	acre	8.000	32.00	
SALES COMMISSION STOCKER	7.300	cwt.	2.000	14.60	
SALT & MINERALS	0.263	cwt.	7.930	2.08	
STOCKER STEERS	4.800	cwt.	96.000	460.80	
SUPPLEMENT	0.750	cwt.	10.750	8.06	
VET. MEDICINE STOCKER	2.000	head	7.000	14.00	
Fuel				1.21	
Lube				0.12	
Repair				0.30	
				=====	
Total OPERATING INPUT and CUSTOM OPERATION Costs				549.18	
=====					
Residual returns to capital, ownership					
labor, land, management, and profit				30.30	
=====					
CAPITAL INVESTMENT Description	Quantity	Unit	Rate of	Cost	
	Invested		Return		
Interest - IT Borrowed	143.170	Dol.	0.109	15.60	
Interest - OC Borrowed	315.433	Dol.	0.109	34.38	
Interest - OC Earned	-0.238	Dol.	0.053	-0.01	
				=====	
Total CAPITAL INVESTMENT Costs				49.97	
=====					
Residual returns to ownership, labor,					
land, management, and profit				-19.68	
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)					
Machinery and Equipment				Cost	
				15.20	
				=====	
Total OWNERSHIP Costs				15.20	
=====					
Residual returns to labor, land, management, and profit					
				-34.88	
=====					
LABOR COST Description	Input Use	Unit	Average	Cost	
			Rate		
Machinery and Equipment	0.917	Hr.	4.864	4.46	
Other	2.000	Hr.	5.000	10.00	
				=====	
Total LABOR Costs				14.46	
=====					
Residual returns to land, management, and profit					
				-49.33	
=====					
-WARNING- No Land Cost Specified					
=====					
Residual returns to management and profit					
				-49.33	
=====					
-WARNING- No Management Cost Specified					
=====					
Residual returns to profit					
				-49.33	
=====					
Total Projected Cost of Production				628.81	

Stocker Calf Production, (Native Pasture)
North Central Texas District (4)
1990 Projected Costs and Returns per Head

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
FEEDER STEERS 730 LB.	0.98Hd	7.300	cwt.	81.0000	
				579.47	
Total GROSS Income				579.47	
VARIABLE COST Description				Total	
=====				=====	
HAY BERMUDA				12.00	
Interest - Earned				-0.01	
Interest - OC Borrowed				34.38	
LIVESTOCK LABOR				10.00	
MISCELLANEOUS STOCKER				4.00	
PASTURE NATIVE				32.00	
PENS & EQUIPMENT				1.13	
PICKUP TRUCK 3/4 TON				4.97	
SALES COMMISSION STOCKER				14.60	
SALT & MINERALS				2.08	
STOCKER STEERS				460.80	
SUPPLEMENT				8.06	
VET. MEDICINE STOCKER				14.00	
				=====	
Total VARIABLE COST				598.01	
Break-Even Price, Total Variable Cost \$ 83.59 per cwt. of FEEDER STEERS					
GROSS INCOME minus VARIABLE COST				-18.53	
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		30.80	
				=====	
Total FIXED Cost				30.80	
Break-Even Price, Total Cost \$ 87.89 per cwt. of FEEDER STEERS					
Total of ALL Cost				628.81	
NET PROJECTED RETURNS				-49.33	

DAIRY PRODUCTION, (WITHOUT SILAGE)

North Central Texas District (4)

1990 Projected Costs and Returns per Head

=====					Your
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Estimate
BREEDING HEIFERS	0.200	head	675.0000	135.00	
BULL CALVES DAIRY	0.450	head	125.0000	56.25	
CULL COWS DAIRY	0.22Hd 13.000	cwt.	51.0000	145.86	
HEIFER CALVES DAIRY	0.030	cwt.	150.0000	4.50	
MILK	135.000	cwt.	12.8000	1728.00	
				=====	
Total GROSS Income				2069.61	
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
BREEDING DAIRY	1.000	head	24.500	24.50	
GRAIN MIX	66.400	cwt.	8.500	564.40	
HAY	111.000	cwt.	3.000	333.00	
MGMT. RECORDS	1.000	head	18.000	18.00	
MILK REPLACER	40.000	lb.	0.700	28.00	
MISCELLANEOUS DAIRY	1.000	head	15.000	15.00	
PASTURE DAIRY	5.000	acre	20.000	100.00	
SALT	0.720	cwt.	5.300	3.82	
SUPPLIES DAIRY	1.000	head	34.750	34.75	
UTILITIES	1.000	head	40.000	40.00	
VET. MEDICINE DAIRY	1.000	head	30.000	30.00	
HAULING MILK	135.000	cwt.	0.720	97.20	
Fuel				10.35	
Lube				1.03	
Repair				8.37	
				=====	
Total OPERATING INPUT and CUSTOM OPERATION Costs				1308.41	
=====					
Residual returns to capital, ownership labor, land, management, and profit				761.20	
=====					
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	3101.851	Dol.	0.109	338.07	
Interest - OC Borrowed	4.186	Dol.	0.109	0.46	
Interest - OC Earned	-198.032	Dol.	0.053	-10.40	
				=====	
Total CAPITAL INVESTMENT Costs				328.13	
=====					
Residual returns to ownership, labor, land, management, and profit				433.07	
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost	
Machinery and Equipment				165.38	
Livestock				22.21	
				=====	
Total OWNERSHIP Costs				187.59	
=====					
Residual returns to labor, land, management, and profit				245.48	
=====					
LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	6.219	Hr.	5.000	31.10	
Other	48.000	Hr.	5.000	240.00	
				=====	
Total LABOR Costs				271.10	
=====					
Residual returns to land, management, and profit				-25.62	
=====					
LAND COST Description	Input Use	Unit	Rate of Return	Cost	
PASTURE RENT DAIRY					
Annual Lease	5.000	Acre	2.000	10.00	
				=====	
Total LAND Costs				10.00	
=====					
Residual returns to management and profit				-35.62	
=====					
-WARNING- No Management Cost Specified					
=====					
Residual returns to profit				-35.62	
=====					
Total Projected Cost of Production				2105.23	

Projections for Planning Purposes Only
Not to be Used without Updating after April 20, 1990.

B-1241(L04)

Dairy Production, (without Silage)
North Central Texas District (4)
1990 Projected Costs and Returns per Head

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
BREEDING HEIFERS	0.200	head	675.0000	135.00	_____
BULL CALVES DAIRY	0.450	head	125.0000	56.25	_____
CULL COWS DAIRY	0.22Hd 13.000	cwt.	51.0000	145.86	_____
HEIFER CALVES DAIRY	0.030	cwt.	150.0000	4.50	_____
MILK	135.000	cwt.	12.8000	1728.00	_____
				=====	=====
Total GROSS Income				2069.61	_____
VARIABLE COST Description				Total	
=====				=====	
BARN HAY				0.10	_____
BREEDING DAIRY				24.50	_____
BULK MILK COOLER				0.63	_____
CALF HUTCHES				0.01	_____
DIGGER/WAGON SILAGE				0.55	_____
FEED MILL				0.70	_____
FEED SYSTEM				0.09	_____
FEEDER MECHANIC				0.33	_____
FEEDING AREA				0.06	_____
GRAIN MIX				564.40	_____
HAULING MILK				97.20	_____
HAY				333.00	_____
HAY RACKS				0.06	_____
HOLDING AREA				0.06	_____
Interest - Earned				-10.40	_____
Interest - OC Borrowed				0.46	_____
LIVESTOCK LABOR				240.00	_____
MANURE SYSTEM				0.19	_____
MGMT. RECORDS				18.00	_____
MILK REPLACER				28.00	_____
MILK ROOM				0.22	_____
MILKING EQUIP.				1.25	_____
MILKING PARLOR				0.45	_____
MILKING STALLS				0.70	_____
MISCELLANEOUS DAIRY				15.00	_____
PASTURE DAIRY				100.00	_____
PICKUP TRUCK 3/4 TON				36.51	_____
SALT				3.82	_____
SILO HORIZON				0.06	_____
SUPPLIES DAIRY				34.75	_____
TRACTOR 40 HP				8.46	_____
UTILITIES				40.00	_____
VET. MEDICINE DAIRY				30.00	_____
WAGON MANURE				0.23	_____
WATER SYSTEM				0.19	_____
Total VARIABLE COST				1569.57	_____
GROSS INCOME minus VARIABLE COST				500.04	_____
FIXED COST Description	Unit		Total		
=====	=====		=====		
Machinery and Equipment	Acre		352.67	_____	
Livestock			173.00	_____	
Land	Acre		10.00	_____	
			=====		
Total FIXED Cost			535.66	_____	
Total of ALL Cost			2105.23	_____	
NET PROJECTED RETURNS			-35.62	_____	

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation. These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.

DAIRY PRODUCTION, (WITH SILAGE)						
North Central Texas District (4)						
1990 Projected Costs and Returns per Head						
PRODUCTION Description		Quantity	Unit	\$ / Unit	Return	Your Estimate
BREEDING HEIFERS		0.200	head	675.0000	135.00	
BULL CALVES	DAIRY	0.450	head	125.0000	56.25	
CULL COWS	DAIRY	0.22Hd	13.000	51.0000	145.86	
HEIFER CALVES	DAIRY	0.030	cwt.	150.0000	4.50	
MILK		135.000	cwt.	12.8000	1728.00	
Total GROSS Income					2069.61	
OPERATING INPUT or CUSTOM OPERATION						
Description		Input Use	Unit	\$ / Unit	Cost	
BREEDING	DAIRY	1.000	head	24.500	24.50	
GRAIN MIX		66.400	cwt.	8.500	564.40	
HAY		39.000	cwt.	3.000	117.00	
MGMT. RECORDS		1.000	head	18.000	18.00	
MILK REPLACER		40.000	lb.	0.700	28.00	
MISCELLANEOUS	DAIRY	1.000	head	15.000	15.00	
PASTURE	DAIRY	5.000	acre	20.000	100.00	
SALT		0.720	cwt.	5.300	3.82	
SORGHUM SILAGE		11.500	ton	25.000	287.50	
SUPPLIES	DAIRY	1.000	head	34.750	34.75	
UTILITIES		1.000	head	40.000	40.00	
VET. MEDICINE	DAIRY	1.000	head	30.000	30.00	
HAULING	MILK	135.000	cwt.	0.720	97.20	
Fuel					10.35	
Lube					1.03	
Repair					8.37	
Total OPERATING INPUT and CUSTOM OPERATION Costs					1379.91	
Residual returns to capital, ownership labor, land, management, and profit					689.70	
CAPITAL INVESTMENT Description						
		Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed		3101.851	Dol.	0.109	338.07	
Interest - OC Borrowed		7.703	Dol.	0.109	0.84	
Interest - OC Earned		-165.604	Dol.	0.053	-8.69	
Total CAPITAL INVESTMENT Costs					330.22	
Residual returns to ownership, labor, land, management, and profit					359.48	
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)						
					Cost	
Machinery and Equipment					165.38	
Livestock					22.21	
Total OWNERSHIP Costs					187.59	
Residual returns to labor, land, management, and profit					171.89	
LABOR COST Description						
		Input Use	Unit	Average Rate	Cost	
Machinery and Equipment		6.219	Hr.	5.000	31.10	
Other		48.000	Hr.	5.000	240.00	
Total LABOR Costs					271.10	
Residual returns to land, management, and profit					-99.21	
LAND COST Description						
		Input Use	Unit	Rate of Return	Cost	
PASTURE RENT	DAIRY					
Annual Lease		5.000	Acre	2.000	10.00	
Total LAND Costs					10.00	
Residual returns to management and profit					-109.21	
-WARNING- No Management Cost Specified						
Residual returns to profit					-109.21	
Total Projected Cost of Production					2178.82	

Dairy Production, (with Silage)
North Central Texas District (4)
1990 Projected Costs and Returns per Head

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
BREEDING HEIFERS	0.200	head	675.0000	135.00	_____
BULL CALVES DAIRY	0.450	head	125.0000	56.25	_____
CULL COWS DAIRY	0.22Hd 13.000	cwt.	51.0000	145.86	_____
HEIFER CALVES DAIRY	0.030	cwt.	150.0000	4.50	_____
MILK	135.000	cwt.	12.8000	1728.00	_____
				=====	=====
Total GROSS Income				2069.61	_____
VARIABLE COST Description				Total	
=====				=====	
BARN HAY				0.10	_____
BREEDING DAIRY				24.50	_____
BULK MILK COOLER				0.63	_____
CALF HUTCHES				0.01	_____
DIGGER/WAGON SILAGE				0.55	_____
FEED MILL				0.70	_____
FEED SYSTEM				0.09	_____
FEEDER MECHANIC				0.33	_____
FEEDING AREA				0.06	_____
GRAIN MIX				564.40	_____
HAULING MILK				97.20	_____
HAY				117.00	_____
HAY RACKS				0.06	_____
HOLDING AREA				0.06	_____
Interest - Earned				-8.69	_____
Interest - OC Borrowed				0.84	_____
LIVESTOCK LABOR				240.00	_____
MANURE SYSTEM				0.19	_____
MGMT. RECORDS				18.00	_____
MILK REPLACER				28.00	_____
MILK ROOM				0.22	_____
MILKING EQUIP.				1.25	_____
MILKING PARLOR				0.45	_____
MILKING STALLS				0.70	_____
MISCELLANEOUS DAIRY				15.00	_____
PASTURE DAIRY				100.00	_____
PICKUP TRUCK 3/4 TON				36.51	_____
SALT				3.82	_____
SILLO HORIZON				0.06	_____
SORGHUM SILAGE				287.50	_____
SUPPLIES DAIRY				34.75	_____
TRACTOR 40 HP				8.46	_____
UTILITIES				40.00	_____
VET. MEDICINE DAIRY				30.00	_____
WAGON MANURE				0.23	_____
WATER SYSTEM				0.19	_____
				=====	=====
Total VARIABLE COST				1643.16	_____
GROSS INCOME minus VARIABLE COST				426.45	_____
FIXED COST Description	Unit		Total		
=====	=====		=====		
Machinery and Equipment	Acre		352.67	_____	
Livestock			173.00	_____	
Land	Acre		10.00	_____	
			=====		
Total FIXED Cost			535.66	_____	
Total of ALL Cost			2178.82	_____	
NET PROJECTED RETURNS			-109.21	_____	

SHEEP PRODUCTION							Your Estimate
North Central Texas District (4)							
1990 Projected Costs and Returns per Animal Unit (5 Ewes)							
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return			
EWES CULL	0.85Hd	100.000 lb.	0.3200	27.20			
LAMBS	4.00Hd	70.000 lb.	0.7000	196.00			
WOOL		42.500 lb.	1.4000	59.50			
Total GROSS Income				282.70			
=====							
OPERATING INPUT or CUSTOM OPERATION							
Description	Input Use	Unit	\$ / Unit	Cost			
MISCELLANEOUS SHEEP	1.000	head	21.000	21.00			
PROTEIN SUPPL.	2.250	cwt.	10.750	24.19			
SALES COMMISSIONS	4.850	head	0.600	2.91			
SALT & MINERALS	0.600	cwt.	7.930	4.76			
VET. MEDICINE SHEEP	10.000	head	1.000	10.00			
SHEARING	5.000	head	1.500	7.50			
Fuel				2.43			
Lube				0.24			
Repair				0.60			
Total OPERATING INPUT and CUSTOM OPERATION Costs				73.62			
=====							
Residual returns to capital, ownership labor, land, management, and profit				209.08			
=====							
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost			
Interest - IT Borrowed	515.356	Dol.	0.109	56.17			
Interest - OC Borrowed	78.090	Dol.	0.109	8.51			
Interest - OC Earned	-2.779	Dol.	0.053	-0.15			
Total CAPITAL INVESTMENT Costs				64.53			
=====							
Residual returns to ownership, labor, land, management, and profit				144.54			
=====							
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost			
Machinery and Equipment				9.23			
Livestock				13.21			
Total OWNERSHIP Costs				22.44			
=====							
Residual returns to labor, land, management, and profit				122.10			
=====							
LABOR COST Description	Input Use	Unit	Average Rate	Cost			
Machinery and Equipment	1.433	Hr.	4.965	7.12			
Other	8.000	Hr.	5.000	40.00			
Total LABOR Costs				47.12			
=====							
Residual returns to land, management, and profit				74.98			
=====							
LAND COST Description	Input Use	Unit	Rate of Return	Cost			
PASTURE RENT SHEEP Annual Lease	14.000	Acre	3.500	49.00			
Total LAND Costs				49.00			
=====							
Residual returns to management and profit				25.98			
=====							
-WARNING- No Management Cost Specified							
=====							
Residual returns to profit				25.98			
=====							
Total Projected Cost of Production				256.72			

Sheep Production
North Central Texas District (4)
1990 Projected Costs and Returns per Animal Unit (5 Ewes)

					Your
GROSS INCOME	Description	Quantity	Unit	\$ / Unit	Estimate
=====	=====	=====	=====	=====	=====
EWES	CULL	0.85Hd	100.000	1b.	0.3200
LAMBS		4.00Hd	70.000	1b.	0.7000
WOOL			42.500	1b.	1.4000
					=====
Total GROSS Income					282.70
VARIABLE COST Description					Total
=====					=====
Interest - Earned					-0.15
Interest - OC Borrowed					8.51
LIVESTOCK LABOR					40.00
MISCELLANEOUS SHEEP					21.00
PENS & EQUIPMENT					0.45
PICKUP TRUCK 3/4 TON					9.94
PROTEIN SUPPL.					24.19
SALES COMMISSIONSHEEP					2.91
SALT & MINERALS					4.76
SHEARING					7.50
VET. MEDICINE SHEEP					10.00
					=====
Total VARIABLE COST					129.11
GROSS INCOME minus VARIABLE COST					153.59
FIXED COST Description			Unit	Total	
=====			=====	=====	
Machinery and Equipment			Acre	15.79	
Livestock				62.82	
Land			Acre	49.00	
				=====	
Total FIXED Cost					127.61
Total of ALL Cost					256.72
NET PROJECTED RETURNS					25.98

GOAT PRODUCTION

North Central Texas District (4)

1990 Projected Costs and Returns per Animal Unit (6 Does)

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Your Estimate
DOES	0.13Hd	85.001 lb.	0.2700	2.87	
KID GOATS	1.200	head	45.0000	54.00	
MOHAIR ADULT	48.000	lb.	4.4000	211.20	
MOHAIR KID	7.200	lb.	5.9500	42.84	
Total GROSS Income				310.91	
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
MISCELLANEOUS GOATS	1.000	head	10.000	10.00	
SALES COMMISSIONGOATS	1.000	head	1.000	1.00	
SALT & MINERALS	0.600	cwt.	7.930	4.76	
SUPPLEMENT	2.000	cwt.	10.750	21.50	
VET. MEDICINE GOATS	12.000	head	0.800	9.60	
SHEARING	15.000	head	1.500	22.50	
Fuel				4.85	
Lube				0.49	
Repair				1.20	
Total OPERATING INPUT and CUSTOM OPERATION Costs				75.90	
=====					
Residual returns to capital, ownership labor, land, management, and profit				235.01	
=====					
CAPITAL INVESTMENT Description					
	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	533.318	Dol.	0.109	58.13	
Interest - OC Borrowed	35.480	Dol.	0.109	3.87	
Interest - OC Earned	-7.130	Dol.	0.053	-0.37	
Total CAPITAL INVESTMENT Costs				61.62	
=====					
Residual returns to ownership, labor, land, management, and profit				173.39	
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)					
				Cost	
Machinery and Equipment				15.63	
Livestock				20.29	
Total OWNERSHIP Costs				35.92	
=====					
Residual returns to labor, land, management, and profit				137.48	
=====					
LABOR COST Description					
	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	2.767	Hr.	4.982	13.78	
Other	7.999	Hr.	5.001	40.00	
Total LABOR Costs				53.78	
=====					
Residual returns to land, management, and profit				83.69	
=====					
LAND COST Description					
	Input Use	Unit	Rate of Return	Cost	
PASTURE RENT GOATS Annual Lease	14.000	Acre	3.500	49.00	
Total LAND Costs				49.00	
=====					
Residual returns to management and profit				34.69	
=====					
-WARNING- No Management Cost Specified					
=====					
Residual returns to profit				34.69	
=====					
Total Projected Cost of Production				276.22	

Goat Production
North Central Texas District (4)
1990 Projected Costs and Returns per Animal Unit (6 Does)

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
DOES	0.13Hd	85.001	1b.	0.2700	2.87
KID GOATS		1.200	head	45.0000	54.00
MOHAIR ADULT		48.000	1b.	4.4000	211.20
MOHAIR KID		7.200	1b.	5.9500	42.84
				=====	=====
Total GROSS Income				310.91	_____
VARIABLE COST Description				Total	
=====				=====	
Interest - Earned				-0.37	_____
Interest - OC Borrowed				3.87	_____
LIVESTOCK LABOR				40.00	_____
MISCELLANEOUS GOATS				10.00	_____
PENS & EQUIPMENT				0.45	_____
PICKUP TRUCK 3/4 TON				19.87	_____
SALES COMMISSIONGOATS				1.00	_____
SALT & MINERALS				4.76	_____
SHEARING				22.50	_____
SUPPLEMENT				21.50	_____
VET. MEDICINE GOATS				9.60	_____
				=====	=====
Total VARIABLE COST				133.17	_____
GROSS INCOME minus VARIABLE COST				177.73	_____
FIXED COST Description	Unit		Total		
=====	=====		=====		
Machinery and Equipment	Acre		24.95	_____	
Livestock			69.09	_____	
Land	Acre		49.00	_____	
			=====	=====	
Total FIXED Cost			143.04	_____	
Total of ALL Cost			276.22	_____	
NET PROJECTED RETURNS			34.69	_____	

FEEDER PIG PRODUCTION						Your Estimate
North Central Texas District (4) 1990 Projected Costs and Returns per Sow						
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return		
FEEDER PIGS	16.00Hd	0.500 cwt.	70.0000	560.00		
Total GROSS Income					560.00	
OPERATING INPUT or CUSTOM OPERATION						
Description	Input Use	Unit	\$ / Unit	Cost		
BOAR FEED	0.890	cwt.	10.750	9.57		
MISCELLANEOUS PIGS	1.000	head	21.000	21.00		
PIG STARTER	8.000	cwt.	14.000	112.00		
SALES COMMISSION PIG	16.000	head	1.750	28.00		
SOW FEED GESTAT.	9.760	cwt.	10.750	104.92		
SOW FEED LACTAT.	13.530	cwt.	10.750	145.45		
VET. MEDICINE PIGS	16.000	head	0.800	12.80		
VET. MEDICINE SOWS	1.000	head	6.500	6.50		
Fuel				10.19		
Lube				1.02		
Repair				5.89		
Total OPERATING INPUT and CUSTOM OPERATION Costs					457.34	
Residual returns to capital, ownership labor, land, management, and profit					102.66	
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost		
Interest - IT Borrowed	618.856	Dol.	0.109	67.45		
Interest - OC Borrowed	103.437	Dol.	0.109	11.27		
Interest - OC Earned	-2.091	Dol.	0.053	-0.11		
Total CAPITAL INVESTMENT Costs					78.61	
Residual returns to ownership, labor, land, management, and profit					24.05	
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost		
Machinery and Equipment				53.54		
Livestock				13.69		
Total OWNERSHIP Costs					67.23	
Residual returns to labor, land, management, and profit					-43.19	
LABOR COST Description	Input Use	Unit	Average Rate	Cost		
Machinery and Equipment	5.600	Hr.	5.000	28.00		
Other	13.999	Hr.	5.000	70.00		
Total LABOR Costs					98.00	
Residual returns to land, management, and profit					-141.18	
LAND COST Description	Input Use	Unit	Rate of Return	Cost		
PASTURE RENT HOGS Annual Lease	0.270	Acre	15.000	4.05		
Total LAND Costs					4.05	
Residual returns to management and profit					-145.23	
-WARNING- No Management Cost Specified						
Residual returns to profit					-145.23	
Total Projected Cost of Production					705.23	

Feeder Pig Production
North Central Texas District (4)
1990 Projected Costs and Returns per Sow

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
FEEDER PIGS	16.00Hd	0.500 cwt.	70.0000	560.00	
Total GROSS Income				560.00	
VARIABLE COST Description				Total	
=====				=====	
BOAR FEED				9.57	
BOAR PEN				0.72	
FARROWING HOUSE				1.06	
FEED STORAGE				0.50	
FEEDERS HDG				0.28	
FEEDING FLOOR				0.01	
FENCE HDG				0.45	
Interest - Earned				-0.11	
Interest - OC Borrowed				11.27	
LIVESTOCK LABOR				70.00	
MISCELLANEOUS PIGS				21.00	
PASTURE SHEDS				0.25	
PICKUP TRUCK 3/4 TON				41.73	
PIG STARTER				112.00	
SALES COMMISSION PIG				28.00	
SOW FEED GESTAT.				104.92	
SOW FEED LACTAT.				145.45	
VET. MEDICINE PIGS				12.80	
VET. MEDICINE SOWS				6.50	
WATERERS HDG				0.11	
				=====	
Total VARIABLE COST				566.50	
Break-Even Price, Total Variable Cost \$ 70.81 per cwt. of FEEDER PIGS					
GROSS INCOME minus VARIABLE COST				-6.50	
FIXED COST Description	Unit		Total		
=====	=====		=====		
Machinery and Equipment	Acre		99.45		
Livestock			35.23		
Land	Acre		4.05		
			=====		
Total FIXED Cost			138.73		
Break-Even Price, Total Cost \$ 88.15 per cwt. of FEEDER PIGS					
Total of ALL Cost			705.23		
NET PROJECTED RETURNS			-145.23		

MARKET HOGS

North Central Texas District (4)
1990 Projected Costs and Returns per Head

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Your Estimate
MARKET HOGS	1.00Hd	2.400 cwt.	45.0000	108.00	
Total GROSS Income				108.00	
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
FEEDER PIGS	1.020	cwt.	100.000	102.00	
FINISHING RATION	6.600	cwt.	10.000	66.00	
MARKETING HOGS	0.980	head	3.500	3.43	
MISCELLANEOUS HOGS	1.000	head	0.750	0.75	
VET. MEDICINE HOGS	1.000	head	0.500	0.50	
Fuel				1.21	
Lube				0.12	
Repair				0.34	
Total OPERATING INPUT and CUSTOM OPERATION Costs				174.35	
=====					
Residual returns to capital, ownership labor, land, management, and profit				-66.35	
=====					
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	12.696	Dol.	0.109	1.38	
Interest - OC Borrowed	68.448	Dol.	0.109	7.46	
Total CAPITAL INVESTMENT Costs				8.84	
=====					
Residual returns to ownership, labor, land, management, and profit				-75.20	
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost	
Machinery and Equipment				3.27	
Total OWNERSHIP Costs				3.27	
=====					
Residual returns to labor, land, management, and profit				-78.47	
=====					
LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	0.667	Hr.	5.000	3.33	
Other	0.600	Hr.	5.000	3.00	
Total LABOR Costs				6.33	
=====					
Residual returns to land, management, and profit				-84.80	
=====					
LAND COST Description	Input Use	Unit	Rate of Return	Cost	
PASTURE RENT HOGS Annual Lease	0.480	Acre	15.000	7.20	
Total LAND Costs				7.20	
=====					
Residual returns to management and profit				-92.00	
=====					
-WARNING- No Management Cost Specified					
=====					
Residual returns to profit				-92.00	
=====					
Total Projected Cost of Production				200.00	

Market Hogs
North Central Texas District (8)
1990 Projected Costs and Returns per Head

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
MARKET HOGS	1.00Hd	2.400	cwt.	45.0000	108.00
				108.00	
Total GROSS Income				108.00	
VARIABLE COST Description				Total	
=====				=====	
FEED STORAGE				0.02	
FEEDER PIGS				102.00	
FEEDERS HOG				0.01	
FEEDING FLOOR				0.00	
FINISHING RATION				66.00	
Interest - OC Borrowed				7.46	
LIVESTOCK LABOR				3.00	
MARKETING HOGS				3.43	
MISCELLANEOUS HOGS				0.75	
PICKUP TRUCK 3/4 TON				4.97	
VET. MEDICINE HOGS				0.50	
WATERERS HOG				0.00	
				=====	
Total VARIABLE COST				188.15	
Break-Even Price, Total Variable Cost \$ 78.39 per cwt. of MARKET HOGS					
GROSS INCOME minus VARIABLE COST				-80.15	
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		4.66	
Land		Acre		7.20	
				=====	
Total FIXED Cost				11.86	
Break-Even Price, Total Cost \$ 83.33 per cwt. of MARKET HOGS					
Total of ALL Cost				200.00	
NET PROJECTED RETURNS				-92.00	

FARROW TO FINISHING HOG PRODUCTION
North Central Texas District (4)
1990 Projected Costs and Returns per Sow

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Your Estimate
MARKET HOGS	16.00Hd	2.200 cwt.	45.0000	1584.02	
Total GROSS Income				1584.02	
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
BOAR FEED	0.890	cwt.	10.750	9.57	
FINISHING RATION	107.100	cwt.	10.000	1071.00	
MARKETING HOGS	16.000	head	3.500	56.00	
MISCELLANEOUS FARTOFIN	1.000	head	37.000	37.00	
PIG STARTER	8.000	cwt.	14.000	112.00	
SOW FEED GESTAT.	9.760	cwt.	10.750	104.92	
SOW FEED LACTAT.	13.530	cwt.	10.750	145.45	
VET. MEDICINE PIGS	16.000	head	0.800	12.80	
VET. MEDICINE SOWS	1.000	head	6.500	6.50	
Fuel				10.19	
Lube				1.02	
Repair				5.89	
Total OPERATING INPUT and CUSTOM OPERATION Costs				1572.34	
Residual returns to capital, ownership labor, land, management, and profit				11.68	
CAPITAL INVESTMENT					
Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	618.856	Dol.	0.109	67.45	
Interest - OC Borrowed	105.170	Dol.	0.109	11.46	
Interest - OC Earned	-7.025	Dol.	0.053	-0.37	
Total CAPITAL INVESTMENT Costs				78.54	
Residual returns to ownership, labor, land, management, and profit				-66.86	
OWNERSHIP COST (Depreciation, Taxes, and Insurance)					
Description				Cost	
Machinery and Equipment				53.54	
Livestock				13.69	
Total OWNERSHIP Costs				67.23	
Residual returns to labor, land, management, and profit				-134.10	
LABOR COST					
Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	5.600	Hr.	5.000	28.00	
Other	21.999	Hr.	5.000	110.00	
Total LABOR Costs				138.00	
Residual returns to land, management, and profit				-272.10	
LAND COST					
Description	Input Use	Unit	Rate of Return	Cost	
PASTURE RENT HOGS Annual Lease	0.750	Acre	15.000	11.25	
Total LAND Costs				11.25	
Residual returns to management and profit				-283.35	
-WARNING- No Management Cost Specified					
Residual returns to profit				-283.35	
Total Projected Cost of Production				1867.37	