

CROP PRODUCTS REPORT
October 13, 1993

Crop Product Name	Price per Unit	Unit of Mes.	Weight per Unit	Cash Flow Row
=====	=====	=====	=====	=====
PEACHES WHOLSALE	12.5000	bu	60.0000	20
PECANS IMPROVED	.8000	lbs	1.0000	20

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TRACTORS, IMPLEMENTS AND EQUIPMENT
OCTOBER 13, 1993

DESCRIPTION	TRACTOR	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT
FIRST NAME	TRACTOR	DISC-TANDEM	FERT. SPREADER	SHREDDER	SPRAYER	SPRAYER
QUALIFYING NAME	40 HP	8 FT			AIRBLAST	HYDRO.
HORSEPOWER RATING (HP)	40	30	20	20	30	30
USEFUL LIFE (HR OR MI)	12000	2500	1200	2000	1200	1200
FUEL TYPE	DI					
REMAINING LIFE (HR OR MI)	12000	2500	1200	2000	1200	1200
FUEL CON. (UNIT/HR OR /MI)						
ANNUAL USE (HR OR MI)	360	100	50	50	75	200
SPEED (MI/H)		4.5	4	4	4.8	4.8
WIDTH (FT)		8	20	6.7	24	19
FIELD EFFICIENCY (%)		80	67	85	50	50
CAPACITY (AC/HR)						
POWER UNIT MULTIPLIER		1.1	1.1	1.1	1.1	1.1
LABOR MULTIPLIER		1.2	1.2	1.2	1.2	1.2
CURRENT LIST PRICE (\$)	17300	2200	600	2400	7000	1750
SALVAGE VALUE (%)			10			
CURRENT MARKET VALUE (\$)	15600	2200	600	2400	7000	1750
LEASE PAYMENT (\$)						
ANNUAL LICENSE & TAX (\$)						
ANNUAL INSURANCE (\$)						
ON FARM HIRED LABOR (HR)						
OFF FARM PARTS & LABOR (\$)						
ON FARM OWNER LABOR (HR)						
ANNUAL USE BASE (HR OR MI)						
REPAIR COEFFICIENT #1	.029	.364	.777	.23	.777	.777
DEPRECIATION FACTOR #1	.68	.6	.6	.6	.6	.6
YEARS OWNED		10	10	10	10	6
REPAIR COEFFICIENT #2	1.5	1.3	1.4	1.4	1.4	1.4
DEPRECIATION FACTOR #2	.92	.885	.885	.885	.885	.885
CAPACITY (DEF.,CALC.)		C	C	C	C	C
FUEL USE (DEF.,CALC.)	C	C	C	C	C	C
R & M CALC. (#1,#2)	2	2	2	2	2	2
LEASE CALC. (HOUR,YEAR)						

DESCRIPTION	IMPLEMENT	EQUIPMENT	EQUIPMENT
FIRST NAME	TRAILER	COOLER	PICKING BOXES
QUALIFYING NAME	FLATBED	STORAGE	PEACHES
HORSEPOWER RATING (HP)	1		
USEFUL LIFE (HR OR MI)	1800	7500	1800
FUEL TYPE		EL	
REMAINING LIFE (HR OR MI)	1800	7500	1800
FUEL CON. (UNIT/HR OR /MI)		1	1
ANNUAL USE (HR OR MI)	120	504	120
SPEED (MI/H)			
WIDTH (FT)			
FIELD EFFICIENCY (%)	85		
CAPACITY (AC/HR)	1		
POWER UNIT MULTIPLIER	1.1		
LABOR MULTIPLIER	1		
CURRENT LIST PRICE (\$)	1300	2600	400
SALVAGE VALUE (%)			
CURRENT MARKET VALUE (\$)	1300	2600	400
LEASE PAYMENT (\$)			
ANNUAL LICENSE & TAX (\$)			
ANNUAL INSURANCE (\$)			
ON FARM HIRED LABOR (HR)			
OFF FARM PARTS & LABOR (\$)		130	20
ON FARM OWNER LABOR (HR)			
ANNUAL USE BASE (HR OR MI)		504	120
REPAIR COEFFICIENT #1	.105		
DEPRECIATION FACTOR #1	.6		
YEARS OWNED	10		
REPAIR COEFFICIENT #2	1.4		
DEPRECIATION FACTOR #2	.885		
CAPACITY (DEF.,CALC.)	D	D	D
FUEL USE (DEF.,CALC.)	C	D	D
R & M CALC. (#1,#2)	2	1	1
LEASE CALC. (HOUR,YEAR)			

OPERATING INPUT RESOURCES
October 13, 1993

Operating Input		Price per Unit	Unit of Measure	Cash Flow Row
=====	=====	=====	=====	=====
BACTERIAL SPOT		.553	appl	45
BORER CONTROL		6.684	appl	45
CONTAINERS	PEACH	.42	each	55
DORMANT SEASON		14.00	appl	45
FIFTH COVER		9.926	appl	45
FIRST COVER		9.926	appl	45
FOURTH COVER		9.926	appl	45
FULL BLOOM		4.85	appl	45
FUNGICIDE	PECAN	12.59	lbs	45
HARVESTING LABOR		3.75	hour	38
HERB, POST-EMERGE	TREES	18.74	acre	45
HERB, PRE-EMERGE	NEW TREE	61.00	acre	45
HERB, PRE-EMERGE	TREE	67.75	acre	45
INSECT. WEEVIL	PECAN	3.625	lbs	45
INSECTICIDE	PECAN	3.625	pts	45
NITROGEN		.26	lbs	44
PEACH TREE		2.50	tree	43
PECAN TREE 6 FT		6.25	each	43
PETAL FALL		9.926	appl	45
PHOSPHORUS		.25	lbs	44
PINK BUD		9.926	appl	45
PLANTING LABOR		3.75	hour	38
POTASSIUM		.10	lbs	44
PREHARVEST SPRAY	1ST CROP	10.729	appl	45
PREHARVEST SPRAY	2ND CROP	10.729	appl	45
PREHARVEST SPRAY	3RD CROP	10.729	appl	45
PRUNING LABOR		3.75	hour	38
SECOND COVER		9.926	appl	45
SEVENTH COVER		9.926	appl	45
SHUCK SPLIT		9.926	appl	45
SIXTH COVER		9.926	appl	45
THINNING LABOR		3.75	hour	38
THIRD COVER		9.926	appl	45
ZINC		.642	lbs	45

AUTO OR TRUCK RESOURCES
OCTOBER 13, 1993

DESCRIPTION	AUTO OR TRUCK
FIRST NAME	PICKUP TRUCK
QUALIFYING NAME	3/4 TON
HORSEPOWER RATING (HP)	
USEFUL LIFE (HR OR MI)	84000
FUEL TYPE	GA
REMAINING LIFE (HR OR MI)	84000
FUEL CON. (UNIT/HR OR /MI)	15
ANNUAL USE (HR OR MI)	21000
SPEED (MI/H)	30
WIDTH (FT)	
FIELD EFFICIENCY (%)	
CAPACITY (AC/HR)	
POWER UNIT MULTIPLIER	
LABOR MULTIPLIER	
CURRENT LIST PRICE (\$)	13000
SALVAGE VALUE (%)	16.7
CURRENT MARKET VALUE (\$)	11000
LEASE PAYMENT (\$)	
ANNUAL LICENSE & TAX (\$)	75
ANNUAL INSURANCE (\$)	600
ON FARM HIRED LABOR (HR)	
OFF FARM PARTS & LABOR (\$)	315
ON FARM OWNER LABOR (HR)	
ANNUAL USE BASE (HR OR MI)	21000
REPAIR COEFFICIENT #1	
DEPRECIATION FACTOR #1	
YEARS OWNED	
REPAIR COEFFICIENT #2	
DEPRECIATION FACTOR #2	
CAPACITY (DEF.,CALC.)	D
FUEL USE (DEF.,CALC.)	D
R & M CALC. (#1,#2)	1
LEASE CALC. (HOUR,YEAR)	

CUSTOM OPERATION RESOURCES
October 13, 1993

Custom Operation		Price per Unit	Unit of Measure	Cash Flow Row
=====	=====	=====	=====	=====
CUSTOM PICKING	PECANS	.28	lbse	42
LAND PREPARATION	CUSTOM	15	acre	42

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LABOR RESOURCES
OCTOBER 13, 1993

DESCRIPTION	OTHER LABOR	OTHER LABOR
=====	=====	=====
FIRST NAME	OPERATOR LABOR	OTHER LABOR
QUALIFYING NAME		
COST OR VALUE (\$/HR)	4.5	4.5
TOTAL WAGE BENEFITS (%)		
LABOR TYPE (A,B)	B	A

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LAND RESOURCES
OCTOBER 13, 1993

DESCRIPTION		LAND
FIRST NAME		LAND RENT
QUALIFYING NAME		CROPLAND
MARKET VALUE	(\$/AC)	
PROPERTY TAX	(\$/AC)	
APPRECIATION RATE	(%)	
INTEREST RATE	(%)	
ANNUAL LEASE	(\$/AC)	25
APP. CALCUATIONS	(Y,N)	N

PERENNIAL CROP RESOURCES
OCTOBER 13, 1993

DESCRIPTION	PERENNIAL CROP	PERENNIAL CROP	PERENNIAL CROP	PERENNIAL CROP	PERENNIAL CROP	PERENNIAL CROP
FIRST NAME	PEACH	PEACH	PEACH	PEACH	PEACH	PEACHIR
QUALIFYING NAME	1	1A	2	2A	3A	1
MARKET VALUE (\$/AC)	598.33	598.33	505.55	505.55	542.90	1075.73
PROPERTY TAX (\$/AC)						
REMAINING LIFE (YR)	12	12	12	12	12	12
SALVAGE VALUE (%)	100		100			100
APPRECIATION RATE (%)						
INTEREST RATE (%)	4.5	4.5	4.5	4.5	4.5	4.5
ANNUAL LEASE (\$/AC)						
APP. CALCUATIONS (Y,N)	N	N	N	N	N	N

DESCRIPTION	PERENNIAL CROP	PERENNIAL CROP	PERENNIAL CROP	PERENNIAL CROP	PERENNIAL CROP	PERENNIAL CROP
FIRST NAME	PEACHIR	PEACHIR	PEACHIR	PEACHIR	PECAN	PECAN
QUALIFYING NAME	1A	2	2A	3A	1	1A
MARKET VALUE (\$/AC)	1075.73	878.86	878.86	459.66	804.01	804.01
PROPERTY TAX (\$/AC)						
REMAINING LIFE (YR)	12	12	12	12	20	11
SALVAGE VALUE (%)		100			100	
APPRECIATION RATE (%)						
INTEREST RATE (%)	4.5	4.5	4.5	4.5	4.5	4.5
ANNUAL LEASE (\$/AC)						
APP. CALCUATIONS (Y,N)	N	N	N	N	N	N

DESCRIPTION	PERENNIAL CROP	PERENNIAL CROP	PERENNIAL CROP
FIRST NAME	PECAN	PECAN	PECAN
QUALIFYING NAME	4	4A	9A
MARKET VALUE (\$/AC)	507.54	507.54	361.90
PROPERTY TAX (\$/AC)			
REMAINING LIFE (YR)	20	11	11
SALVAGE VALUE (%)	100		
APPRECIATION RATE (%)			
INTEREST RATE (%)	4.5	4.5	4.5
ANNUAL LEASE (\$/AC)			
APP. CALCUATIONS (Y,N)	N	N	N

BUILDINGS OR IMPROVEMENTS RESOURCES
OCTOBER 13, 1993

DESCRIPTION	BUILD. OR IMP.
FIRST NAME	SHED
QUALIFYING NAME	
FUEL - UTILITY COST (\$/YR)	
REMAINING LIFE (YR)	15
CURRENT MARKET VALUE (\$)	4000
SALVAGE VALUE (%)	
PROPERTY TAXES (\$/YR)	
ANNUAL LEASE (\$)	
ON FARM HIRED LABOR (HR)	
OFF FARM PARTS & LABOR (\$)	100
ON FARM OWNER LABOR (HR)	
LEASE CALC. (ANNUAL)	

IRRIGATION EQUIPMENT
OCTOBER 13, 1993

DESCRIPTION	DIST. SYS.	POWER PLANT	PUMP	PUMP	WATER SOURCE
FIRST NAME	DRIP \$300-1200/A	ELECT. MOTOR	CENT PUMP & FILT	SUBMERSIBLE PUMP	WELL 250 FT
QUALIFYING NAME		35 HP			
HORSEPOWER RATING (HP)		35			
FUEL TYPE		EL			
FUEL CON. (UNIT/HR OR /MI)					
USEFULL LIFE (HR)	15	60000	32000	40000	20
REMAINING LIFE (HR)	15	60000	32000	40000	20
EFFICIENCY (%)		87	100	70	
HIRED LABOR PER SET (HR)	2.25	NA	NA	NA	NA
OWNER LABOR PER SET (HR)		NA	NA	NA	NA
NUMBER OF SETS	126	NA	NA	NA	NA
CURRENT LIST PRICE (\$)	25000	3500	500	3500	7500
SALVAGE PERCENT (%)					
CURRENT MARKET VALUE (\$)	25000	3500	500	3500	7500
LEASE PAYMENT (\$)					
ON FARM HIRED LABOR (HR)					
OFF FARM PARTS & LABOR (\$)					
ON FARM OWNER LABOR (HR)					
ANNUAL USE BASE (HR)					
R & M ENG. ESTIMATE (%)	5	2.5	4.0	4.0	.5
R & M CALC. (#1,#2)	2	2	2	2	2
LEASE CALC. (HOUR,YEAR)					
FUEL USE (DEF.,CALC.)		C			

MACHINERY COST REPORT
OCTOBER 13, 1993

RESOURCE NAME	UNIT		VARIABLE EXPENSES							FIXED EXPENSES			TOTAL EXPENSES
			FUEL & LUBE	OPER. & MANAGE. LABOR	OPER. INPUT	CUSTOM OPER.	REPAIR & MAINT. OFF FARM	REPAIR & MAINT. LABOR	HOURLY LEASE	DEPREC. & INTEREST	ANNUAL LEASE	TAXES, LICENSE & INSUR.	
TRACTOR	40 HP	\$/HR	1.871	0.000	0.000	0.000	0.301	0.000	0.000	2.622	0.000	0.287	5.080
DISC-TANDEM	8 FT	\$/HR	0.000	0.000	0.000	0.000	0.401	0.000	0.000	3.377	0.000	0.146	3.924
FERT. SPREADER		\$/HR	0.000	0.000	0.000	0.000	0.141	0.000	0.000	1.842	0.000	0.079	2.062
SHREDDER		\$/HR	0.000	0.000	0.000	0.000	0.167	0.000	0.000	7.369	0.000	0.318	7.853
SPRAYER	AIRBLAST	\$/HR	0.000	0.000	0.000	0.000	1.930	0.000	0.000	14.328	0.000	0.618	16.876
SPRAYER	HYDRO.	\$/HR	0.000	0.000	0.000	0.000	0.714	0.000	0.000	1.720	0.000	0.058	2.492
TRAILER	FLATBED	\$/HR	0.000	0.000	0.000	0.000	0.058	0.000	0.000	1.663	0.000	0.072	1.793
COOLER	STORAGE	\$/HR	0.105	0.000	0.000	0.000	0.258	0.000	0.000	0.950	0.000	0.034	1.346
PICKING BOXES	PEACHES	\$/HR	0.000	0.000	0.000	0.000	0.167	0.000	0.000	0.612	0.000	0.022	0.801
PICKUP TRUCK	3/4 TON	\$/MI	0.078	0.000	0.000	0.000	0.015	0.000	0.000	0.166	0.000	0.032	0.290
TRACTOR	40 HP	\$/AC	0.280	0.914	0.000	0.000	0.051	0.000	0.000	0.447	0.000	0.049	1.740
FERT. SPREADER		\$/AC	0.000	0.000	0.000	0.000	0.022	0.000	0.000	0.283	0.000	0.012	0.317
APPLY FERTILIZER		\$/AC	0.280	0.914	0.000	0.000	0.073	0.000	0.000	0.730	0.000	0.061	2.057
TRACTOR	40 HP	\$/AC	0.647	1.701	0.000	0.000	0.095	0.000	0.000	0.847	0.000	0.090	3.380
DISC-TANDEM	8 FT	\$/AC	0.000	0.000	0.000	0.000	0.115	0.000	0.000	0.967	0.000	0.042	1.124
DISCING		\$/AC	0.647	1.701	0.000	0.000	0.210	0.000	0.000	1.814	0.000	0.132	4.504
TRACTOR	40 HP	\$/AC	0.211	4.950	0.000	0.000	0.331	0.000	0.000	2.926	0.000	0.315	8.734
TRAILER	FLATBED	\$/AC	0.000	0.000	0.000	0.000	0.058	0.000	0.000	1.663	0.000	0.072	1.793
HAULING	PEACHES	\$/AC	0.211	4.950	0.000	0.000	0.390	0.000	0.000	4.589	0.000	0.387	10.527
TRACTOR	40 HP	\$/AC	0.658	2.151	0.000	0.000	0.120	0.000	0.000	1.073	0.000	0.114	4.116
SHREDDER		\$/AC	0.000	0.000	0.000	0.000	0.060	0.000	0.000	2.669	0.000	0.115	2.844
SHREDDING		\$/AC	0.658	2.151	0.000	0.000	0.180	0.000	0.000	3.741	0.000	0.229	6.959
TRACTOR	40 HP	\$/AC	0.323	0.851	0.000	0.000	0.047	0.000	0.000	0.446	0.000	0.045	1.712
SPRAYER	AIRBLAST	\$/AC	0.000	0.000	0.000	0.000	0.276	0.000	0.000	2.052	0.000	0.088	2.417
SPRAYING	AIRBLAST	\$/AC	0.323	0.851	0.000	0.000	0.324	0.000	0.000	2.498	0.000	0.134	4.129
TRACTOR	40 HP	\$/AC	0.408	1.075	0.000	0.000	0.060	0.000	0.000	0.539	0.000	0.057	2.139
SPRAYER	HYDRO.	\$/AC	0.000	0.000	0.000	0.000	0.129	0.000	0.000	0.311	0.000	0.010	0.451
SPRAYING	HYDRO.	\$/AC	0.408	1.075	0.000	0.000	0.189	0.000	0.000	0.850	0.000	0.067	2.589

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BUDGET PARAMETERS REPORT
October 13, 1993

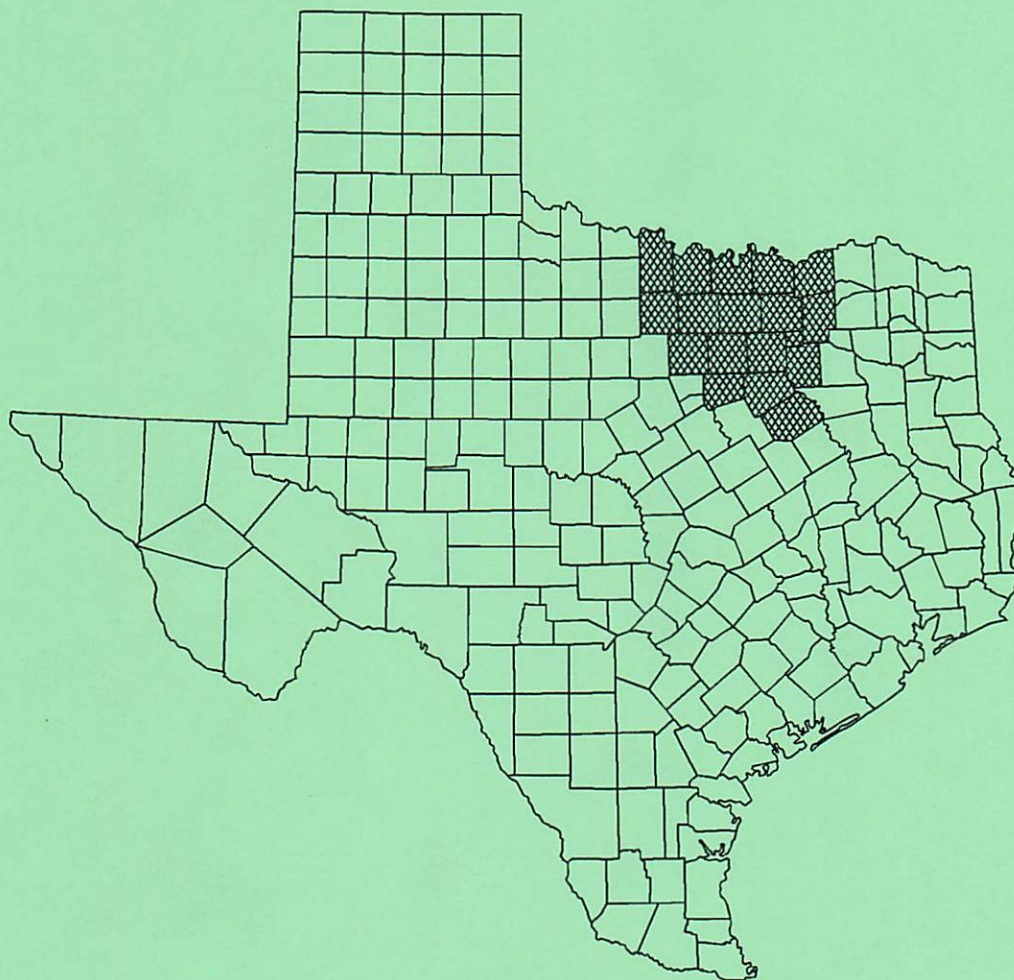
Parameter Name	Value	Unit of Measure	Description
=====	=====	=====	=====
DIESEL	0.7600	GAL.	Diesel Fuel
DIESEL BTU	135250.0000	BTU	Energy of Diesel Fuel
ELECTRICITY	0.0950	KWH	Cost of Electricity
ELECTRICITY BTU	3410.0000	BTU	Electricity energy
GASOLINE	1.0600	GAL.	Cost of Gasoline
GASOLINE BTU	124100.0000	BTU	Energy of Gasoline
HIRED LABOR	4.5000	HOURL	Hired Repair and Maintenance Labor Rate
HIRED LABOR IRR	4.5000	HOURL	Hired Irrigation Operation Labor
INR	0.6620	%	Insurance Rate, % of Market value
IRITB	12.1000	%	Interest Rate, Intermediate Term Borrow.
IRITE	7.2100	%	Interest Rate, Intermediate Term Equity
IROCB	12.1000	%	Interest Rate, Operating Capital Borrow.
IROCE	7.2100	%	Interest Rate, Operating Capital Equity
IRPCF	7.2100	%	Interest Rate, Positive Cash Flow
ITI	7.2100	%	Interest Rate, Investment Capital
LP GAS	0.7000	GAL.	Cost of LP Gas
LP GAS BTU	92140.0000	BTU	Energy of LP Gas
LUBE MULTI	0.1000	NONE	Lube Multiplier
NATURAL GAS	2.1000	MCF	Cost of Natural Gas
NATURAL GAS BTU	1000000.0000	BTU	Energy of Nat. Gas per 100ft3 or Therm
OWNER LABOR	4.5000	HOURL	Owner Repair and Maintenance Labor Rate
OWNER LABOR IRR	4.5000	HOURL	Owner Irrigation Operation Labor
PTR	0.0000	%	Personal Property Tax Rate

TEXAS AGRICULTURAL EXTENSION SERVICE . THE TEXAS A&M UNIVERSITY SYSTEM
Zerle L. Carpenter, Director . College Station, Texas

TEXAS LIVESTOCK ENTERPRISE BUDGETS

NORTH CENTRAL TEXAS DISTRICT

Projected for 1993



Data collected and submitted by Dr. Kenneth W. Stokes

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150 - 01-93, New

COW-CALF PRODUCTION IMPROVED PASTURES 40 COW HERD

North Central Texas District (4)

1993 Projected Costs and Returns per Head

=====						Your
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return		Estimate
CULL COWS BEEF	0.10Hd	9.000 cwt.	47.5000	42.75		
HEIFER CALVES	0.28Hd	4.500 cwt.	85.0000	107.10		
STEER CALVES	0.43Hd	4.800 cwt.	95.0000	196.08		
=====						
Total GROSS Income				345.93		
=====						
OPERATING INPUT or CUSTOM OPERATION						
Description	Input Use	Unit	\$ / Unit	Cost		
HAY BERMUDA	24.750	cwt.	3.000	74.25		
MISCELLANEOUS COW-CALF	1.000	head	10.000	10.00		
PASTURE BERMUDA	1.800	acre	37.320	67.18		
SALES COMMISSIONCULL COW	0.900	cwt.	1.250	1.13		
SALES COMMISSIONSTOCKER	3.180	cwt.	2.000	6.36		
SALT & MINERALS	0.490	cwt.	7.930	3.89		
SUPPLEMENT	1.500	cwt.	10.750	16.13		
VET. MEDICINE COW-CALF	1.000	head	7.000	7.00		
Fuel				5.92		
Lube				0.59		
Repair				3.18		
=====						
Total OPERATING INPUT and CUSTOM OPERATION Costs				195.61		
=====						
Residual returns to capital, ownership						
labor, land, management, and profit				150.32		
=====						
CAPITAL INVESTMENT Description	Quantity	Unit	Rate of	Cost		
	Invested		Return			
Interest - IT Borrowed	1076.780	Dol.	0.121	130.28		
Interest - OC Borrowed	129.317	Dol.	0.121	15.65		
Interest - OC Earned	-3.441	Dol.	0.072	-0.25		
=====						
Total CAPITAL INVESTMENT Costs				145.68		
=====						
Residual returns to ownership, labor,						
land, management, and profit				4.64		
=====						
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost		
Machinery and Equipment				40.49		
Livestock				18.92		
=====						
Total OWNERSHIP Costs				59.41		
=====						
Residual returns to labor, land, management, and profit				-54.77		
=====						
LABOR COST Description	Input Use	Unit	Average	Cost		
			Rate			
Machinery and Equipment	3.108	Hr.	4.949	15.38		
Other	5.400	Hr.	5.000	27.00		
=====						
Total LABOR Costs				42.38		
=====						
Residual returns to land, management, and profit				-97.16		
=====						
LAND COST Description	Input Use	Unit	Rate of	Cost		
			Return			
BERMUDA PASTURE						
Annual Lease	1.800	Acre	20.000	36.00		
NATIVE PASTURE						
Annual Lease	2.000	Acre	8.000	16.00		
=====						
Total LAND Costs				52.00		
=====						
Residual returns to management and profit				-149.16		
=====						
-WARNING- No Management Cost Specified						
=====						
Residual returns to profit				-149.16		
=====						
Total Projected Cost of Production				495.09		
=====						

Projections for Planning Purposes Only
Not to be Used without Updating after October 13, 1993.

B-1241(L04)

Cow-Calf Production Improved Pastures 40 Cow Herd
North Central Texas District (4)
1993 Projected Costs and Returns per Head

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
CULL COWS BEEF	0.10Hd	9.000	cwt.	47.5000	42.75
HEIFER CALVES	0.28Hd	4.500	cwt.	85.0000	107.10
STEER CALVES	0.43Hd	4.800	cwt.	95.0000	196.08
				=====	=====
Total GROSS Income				345.93	=====
VARIABLE COST Description				Total	
=====				=====	
BARN HAY				0.26	=====
FENCING ONE MILE				2.52	=====
HAY BERMUDA				74.25	=====
Interest - Earned				-0.25	=====
Interest - OC Borrowed				15.65	=====
LIVESTOCK LABOR				27.00	=====
MISCELLANEOUS COW-CALF				10.00	=====
PASTURE BERMUDA				67.18	=====
PENS & EQUIPMENT				0.56	=====
PICKUP TRUCK 3/4 TON				21.74	=====
SALES COMMISSIONCULL COW				1.13	=====
SALES COMMISSIONSTOCKER				6.36	=====
SALT & MINERALS				3.89	=====
SUPPLEMENT				16.13	=====
VET. MEDICINE COW-CALF				7.00	=====
				=====	=====
Total VARIABLE COST				253.40	=====
Break-Even Price, Total Variable Cost \$ 50.16 per cwt. of STEER CALVES					
GROSS INCOME minus VARIABLE COST				92.53	=====
FIXED COST Description	Unit		Total		
=====	=====		=====		
Machinery and Equipment	Acre		103.73	=====	
Livestock			85.96	=====	
Land	Acre		52.00	=====	
			=====		
Total FIXED Cost			241.69	=====	
Break-Even Price, Total Cost \$ 167.26 per cwt. of STEER CALVES					
Total of ALL Cost				495.09	=====
NET PROJECTED RETURNS				-149.16	=====

COW-CALF PRODUCTION NATIVE PASTURES 40 COW HERD

North Central Texas District (4)

1993 Projected Costs and Returns per Head

PRODUCTION						Your Estimate
Description	Quantity	Unit	\$ / Unit	Return		
CULL COWS BEEF	0.10Hd	9.000 cwt.	47.5000	42.75		
HEIFER CALVES	0.28Hd	4.500 cwt.	85.0000	107.10		
STEER CALVES	0.43Hd	4.800 cwt.	95.0000	196.08		
				=====		
Total GROSS Income				345.93		
=====						
OPERATING INPUT or CUSTOM OPERATION						
Description	Input Use	Unit	\$ / Unit	Cost		
MISCELLANEOUS COW-CALF	1.000	head	10.000	10.00		
PASTURE BERMUDA	0.500	acre	37.320	18.66		
SALES COMMISSIONCULL COW	0.900	cwt.	1.250	1.13		
SALES COMMISSIONSTOCKER	3.180	cwt.	2.000	6.36		
SALT & MINERALS	0.490	cwt.	7.930	3.89		
SUPPLEMENT	3.000	cwt.	10.750	32.25		
VET. MEDICINE COW-CALF	1.000	head	7.000	7.00		
Fuel				5.92		
Lube				0.59		
Repair				3.18		
				=====		
Total OPERATING INPUT and CUSTOM OPERATION Costs				88.97		
=====						
Residual returns to capital, ownership labor, land, management, and profit				256.96		
=====						
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost		
Interest - IT Borrowed	1076.780	Dol.	0.121	130.28		
Interest - OC Borrowed	128.182	Dol.	0.121	15.51		
Interest - OC Earned	-14.250	Dol.	0.072	-1.03		
				=====		
Total CAPITAL INVESTMENT Costs				144.76		
=====						
Residual returns to ownership, labor, land, management, and profit				112.20		
=====						
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost		
Machinery and Equipment				40.49		
Livestock				18.92		
				=====		
Total OWNERSHIP Costs				59.41		
=====						
Residual returns to labor, land, management, and profit				52.79		
=====						
LABOR COST Description	Input Use	Unit	Average Rate	Cost		
Machinery and Equipment	3.108	Hr.	4.949	15.38		
Other	5.400	Hr.	5.000	27.00		
				=====		
Total LABOR Costs				42.38		
=====						
Residual returns to land, management, and profit				10.40		
=====						
LAND COST Description	Input Use	Unit	Rate of Return	Cost		
BERMUDA PASTURE Annual Lease	0.500	Acre	20.000	10.00		
NATIVE PASTURE Annual Lease	5.000	Acre	8.000	40.00		
				=====		
Total LAND Costs				50.00		
=====						
Residual returns to management and profit				-39.60		
=====						
-WARNING- No Management Cost Specified						
=====						
Residual returns to profit				-39.60		
=====						
Total Projected Cost of Production				385.53		

Projections for Planning Purposes Only
Not to be Used without Updating after October 13, 1993.

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Cow-Calf Production Native Pastures 40 Cow Herd
North Central Texas District (4)
1993 Projected Costs and Returns per Head

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
CULL COWS BEEF	0.10Hd	9.000 cwt.	47.5000	42.75	_____
HEIFER CALVES	0.28Hd	4.500 cwt.	85.0000	107.10	_____
STEER CALVES	0.43Hd	4.800 cwt.	95.0000	196.08	_____
				=====	_____
Total GROSS Income				345.93	_____
VARIABLE COST Description				Total	
=====				=====	
BARN HAY				0.26	_____
FENCING ONE MILE				2.52	_____
Interest - Earned				-1.03	_____
Interest - OC Borrowed				15.51	_____
LIVESTOCK LABOR				27.00	_____
MISCELLANEOUS COW-CALF				10.00	_____
PASTURE BERMUDA				18.66	_____
PENS & EQUIPMENT				0.56	_____
PICKUP TRUCK 3/4 TON				21.74	_____
SALES COMMISSIONCULL COW				1.13	_____
SALES COMMISSIONSTOCKER				6.36	_____
SALT & MINERALS				3.89	_____
SUPPLEMENT				32.25	_____
VET. MEDICINE COW-CALF				7.00	_____
				=====	_____
Total VARIABLE COST				145.84	_____
Break-Even Price, Total Variable Cost \$ - 1.94 per cwt. of STEER CALVES					
GROSS INCOME minus VARIABLE COST				200.09	_____
FIXED COST Description	Unit		Total		
=====	=====		=====		
Machinery and Equipment	Acre		103.73	_____	
Livestock			85.96	_____	
Land	Acre		50.00	_____	
			=====		
Total FIXED Cost			239.69	_____	
Break-Even Price, Total Cost \$ 114.18 per cwt. of STEER CALVES					
Total of ALL Cost			385.53	_____	
NET PROJECTED RETURNS			-39.60	_____	

STOCKER STEERS (WHEAT GRAZING NOV-FEB 120 DAYS)

North Central Texas District (4)

1993 Projected Costs and Returns per Head

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Your Estimate
FEEDER STEERS 670 LB.	0.98Hd	6.700	cwt.	81.0000	531.85
Total GROSS Income					531.85
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
HAY BERMUDA	2.000	cwt.	3.000	6.00	
MISCELLANEOUS STOCKER	1.000	head	4.000	4.00	
PASTURE NATIVE	0.250	acre	8.000	2.00	
SALES COMMISSION STOCKER	6.700	cwt.	2.000	13.40	
SALT & MINERALS	0.188	cwt.	7.930	1.49	
STOCKER STEERS	4.800	cwt.	95.000	456.00	
SUPPLEMENT	0.500	cwt.	10.750	5.38	
VET. MEDICINE STOCKER	1.000	head	7.000	7.00	
WHEAT \$/CWT GAIN	1.900	cwt.	25.000	47.50	
Fuel				1.41	
Lube				0.14	
Repair				0.30	
Total OPERATING INPUT and CUSTOM OPERATION Costs					544.62
Residual returns to capital, ownership labor, land, management, and profit					-12.77
CAPITAL INVESTMENT Description					
	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	143.170	Dol.	0.121	17.32	
Interest - OC Borrowed	320.777	Dol.	0.121	38.81	
Total CAPITAL INVESTMENT Costs					56.14
Residual returns to ownership, labor, land, management, and profit					-68.91
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)					
				Cost	
Machinery and Equipment				15.20	
Total OWNERSHIP Costs					15.20
Residual returns to labor, land, management, and profit					-84.10
LABOR COST Description					
	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	0.917	Hr.	4.864	4.46	
Other	1.900	Hr.	5.000	9.50	
Total LABOR Costs					13.96
Residual returns to land, management, and profit					-98.06
-WARNING- No Land Cost Specified					
Residual returns to management and profit					-98.06
-WARNING- No Management Cost Specified					
Residual returns to profit					-98.06
Total Projected Cost of Production					629.91

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Stocker Steers (Wheat Grazing Nov-Feb 120 Days)
North Central Texas District (4)
1993 Projected Costs and Returns per Head

=====	=====	=====	=====	=====	=====
GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
FEEDER STEERS 670 LB.	0.98Hd	6.700	cwt.	81.0000	531.85
				=====	=====
Total GROSS Income				531.85	=====
VARIABLE COST Description				Total	
=====				=====	
HAY BERMUDA				6.00	=====
Interest - OC Borrowed				38.81	=====
LIVESTOCK LABOR				9.50	=====
MISCELLANEOUS STOCKER				4.00	=====
PASTURE NATIVE				2.00	=====
PENS & EQUIPMENT				1.13	=====
PICKUP TRUCK 3/4 TON				5.19	=====
SALES COMMISSION STOCKER				13.40	=====
SALT & MINERALS				1.49	=====
STOCKER STEERS				456.00	=====
SUPPLEMENT				5.38	=====
VET. MEDICINE STOCKER				7.00	=====
WHEAT \$/CWT GAIN				47.50	=====
				=====	
Total VARIABLE COST				597.39	=====
Break-Even Price, Total Variable Cost \$ 90.98 per cwt. of FEEDER STEERS					
GROSS INCOME minus VARIABLE COST				-65.54	=====
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		32.52	=====
				=====	
Total FIXED Cost				32.52	=====
Break-Even Price, Total Cost \$ 95.93 per cwt. of FEEDER STEERS					
Total of ALL Cost				629.91	=====
NET PROJECTED RETURNS				-98.06	=====

STOCKER STEERS (WHEAT GRAZING NOV-MAY 210 DAYS)

North Central Texas District (4)

1993 Projected Costs and Returns per Head

=====					Your
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Estimate
FEEDER STEERS 840 LB.	0.98Hd	8.400 cwt.	73.5000	605.05	=====
Total GROSS Income				605.05	=====
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
HAY BERMUDA	2.000	cwt.	3.000	6.00	=====
MISCELLANEOUS STOCKER	1.000	head	4.000	4.00	=====
PASTURE NATIVE	0.250	acre	8.000	2.00	=====
SALES COMMISSIONSTOCKER	8.400	cwt.	2.000	16.80	=====
SALT & MINERALS	0.300	cwt.	7.930	2.38	=====
STOCKER STEERS	4.800	cwt.	95.000	456.00	=====
SUPPLEMENT	0.500	cwt.	10.750	5.38	=====
VET. MEDICINE STOCKER	1.000	head	7.000	7.00	=====
WHEAT \$/CWT GAIN	3.600	cwt.	25.000	90.00	=====
Fuel				1.41	=====
Lube				0.14	=====
Repair				0.30	=====
Total OPERATING INPUT and CUSTOM OPERATION Costs				591.41	=====
=====					
Residual returns to capital, ownership labor, land, management, and profit				13.64	=====
=====					
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	143.170	Dol.	0.121	17.32	=====
Interest - OC Borrowed	342.398	Dol.	0.121	41.43	=====
Total CAPITAL INVESTMENT Costs				58.75	=====
=====					
Residual returns to ownership, labor, land, management, and profit				-45.11	=====
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost	
Machinery and Equipment				15.20	=====
Total OWNERSHIP Costs				15.20	=====
=====					
Residual returns to labor, land, management, and profit				-60.31	=====
=====					
LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	0.917	Hr.	4.864	4.46	=====
Other	3.040	Hr.	5.000	15.20	=====
Total LABOR Costs				19.66	=====
=====					
Residual returns to land, management, and profit				-79.96	=====
=====					
-WARNING- No Land Cost Specified					
=====					
Residual returns to management and profit				-79.96	=====
=====					
-WARNING- No Management Cost Specified					
=====					
Residual returns to profit				-79.96	=====
=====					
Total Projected Cost of Production				685.02	=====

Projections for Planning Purposes Only
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Stocker Steers (Wheat Grazing Nov-May 210 Days)
North Central Texas District (4)
1993 Projected Costs and Returns per Head

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
FEEDER STEERS 840 LB.	0.98Hd	8.400 cwt.	73.5000	605.05	_____
				=====	
Total GROSS Income				605.05	_____
VARIABLE COST Description				Total	
=====				=====	
HAY BERMUDA				6.00	_____
Interest - OC Borrowed				41.43	_____
LIVESTOCK LABOR				15.20	_____
MISCELLANEOUS STOCKER				4.00	_____
PASTURE NATIVE				2.00	_____
PENS & EQUIPMENT				1.13	_____
PICKUP TRUCK 3/4 TON				5.19	_____
SALES COMMISSION STOCKER				16.80	_____
SALT & MINERALS				2.38	_____
STOCKER STEERS				456.00	_____
SUPPLEMENT				5.38	_____
VET. MEDICINE STOCKER				7.00	_____
WHEAT \$/CWT GAIN				90.00	_____
				=====	
Total VARIABLE COST				652.50	_____
Break-Even Price, Total Variable Cost \$ 79.26 per cwt. of FEEDER STEERS					
GROSS INCOME minus VARIABLE COST				-47.45	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		32.52	_____
				=====	
Total FIXED Cost				32.52	_____
Break-Even Price, Total Cost \$ 83.21 per cwt. of FEEDER STEERS					
Total of ALL Cost				685.02	_____
NET PROJECTED RETURNS				-79.96	_____

STOCKER CALF PRODUCTION (NATIVE PASTURE)
North Central Texas District (4)
1993 Projected Costs and Returns per Head

=====						Your
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Estimate	
FEEDER STEERS 730 LB.	0.98Hd	7.300	cwt.	77.0000	550.86	
				=====		
Total GROSS Income				550.86		
=====						
OPERATING INPUT or CUSTOM OPERATION						
Description	Input Use	Unit	\$ / Unit	Cost		
HAY BERMUDA	4.000	cwt.	3.000	12.00		
MISCELLANEOUS STOCKER	1.000	head	4.000	4.00		
PASTURE NATIVE	4.000	acre	8.000	32.00		
SALES COMMISSION STOCKER	7.300	cwt.	2.000	14.60		
SALT & MINERALS	0.263	cwt.	7.930	2.08		
STOCKER STEERS	4.800	cwt.	95.000	456.00		
SUPPLEMENT	0.750	cwt.	10.750	8.06		
VET. MEDICINE STOCKER	2.000	head	7.000	14.00		
Fuel				1.41		
Lube				0.14		
Repair				0.30		
				=====		
Total OPERATING INPUT and CUSTOM OPERATION Costs				544.60		
=====						
Residual returns to capital, ownership						
labor, land, management, and profit				6.26		
=====						
CAPITAL INVESTMENT Description	Quantity	Unit	Rate of	Cost		
	Invested		Return			
Interest - IT Borrowed	143.170	Dol.	0.121	17.32		
Interest - OC Borrowed	313.617	Dol.	0.121	37.95		
				=====		
Total CAPITAL INVESTMENT Costs				55.27		
=====						
Residual returns to ownership, labor,						
land, management, and profit				-49.01		
=====						
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost		
Machinery and Equipment				15.20		
				=====		
Total OWNERSHIP Costs				15.20		
=====						
Residual returns to labor, land, management, and profit				-64.21		
=====						
LABOR COST Description	Input Use	Unit	Average	Cost		
			Rate			
Machinery and Equipment	0.917	Hr.	4.864	4.46		
Other	2.000	Hr.	5.000	10.00		
				=====		
Total LABOR Costs				14.46		
=====						
Residual returns to land, management, and profit				-78.67		
=====						
-WARNING- No Land Cost Specified						
=====						
Residual returns to management and profit				-78.67		
=====						
-WARNING- No Management Cost Specified						
=====						
Residual returns to profit				-78.67		
=====						
Total Projected Cost of Production				629.52		
=====						

Projections for Planning Purposes Only
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Stocker Calf Production (Native Pasture)
North Central Texas District (4)
1993 Projected Costs and Returns per Head

=====	=====	=====	=====	=====	=====	=====
GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your	Estimate
=====	=====	=====	=====	=====	=====	=====
FEEDER STEERS 730 LB.	0.98Hd	7.300	cwt.	77.0000	550.86	_____
					550.86	_____
Total GROSS Income					550.86	_____
VARIABLE COST Description				Total		
=====				=====		
HAY BERMUDA				12.00	_____	
Interest - OC Borrowed				37.95	_____	
LIVESTOCK LABOR				10.00	_____	
MISCELLANEOUS STOCKER				4.00	_____	
PASTURE NATIVE				32.00	_____	
PENS & EQUIPMENT				1.13	_____	
PICKUP TRUCK 3/4 TON				5.19	_____	
SALES COMMISSION STOCKER				14.60	_____	
SALT & MINERALS				2.08	_____	
STOCKER STEERS				456.00	_____	
SUPPLEMENT				8.06	_____	
VET. MEDICINE STOCKER				14.00	_____	
				=====		
Total VARIABLE COST				597.00	_____	
Break-Even Price, Total Variable Cost \$ 83.44 per cwt. of FEEDER STEERS						
GROSS INCOME minus VARIABLE COST				-46.15	_____	
FIXED COST Description		Unit		Total		
=====		=====		=====		
Machinery and Equipment		Acre		32.52	_____	
				=====		
Total FIXED Cost				32.52	_____	
Break-Even Price, Total Cost \$ 87.99 per cwt. of FEEDER STEERS						
Total of ALL Cost				629.52	_____	
NET PROJECTED RETURNS				-78.67	_____	

DAIRY PRODUCTION (WITHOUT SILAGE)

North Central Texas District (4)

1993 Projected Costs and Returns per Head

=====					Your
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Estimate
BREEDING HEIFERS	0.200	head	700.0000	140.00	=====
BULL CALVES DAIRY	0.450	head	125.0000	56.25	=====
CULL COWS DAIRY	0.22Hd 13.000	cwt.	47.5000	135.85	=====
HEIFER CALVES DAIRY	0.030	cwt.	150.0000	4.50	=====
MILK	135.000	cwt.	12.9700	1750.95	=====
				=====	
Total GROSS Income				2087.55	=====
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
BREEDING DAIRY	1.000	head	24.500	24.50	=====
GRAIN MIX	66.400	cwt.	7.900	524.56	=====
HAY	111.000	cwt.	3.000	333.00	=====
MGMT. RECORDS	1.000	head	18.000	18.00	=====
MILK REPLACER	40.000	lb.	0.910	36.40	=====
MISCELLANEOUS DAIRY	1.000	head	15.000	15.00	=====
PASTURE DAIRY	5.000	acre	20.000	100.00	=====
SALT	0.720	cwt.	5.300	3.82	=====
SUPPLIES DAIRY	1.000	head	34.750	34.75	=====
UTILITIES	1.000	head	40.000	40.00	=====
VET. MEDICINE DAIRY	1.000	head	30.000	30.00	=====
HAULING MILK	135.000	cwt.	0.720	97.20	=====
Fuel				12.44	=====
Lube				1.24	=====
Repair				8.41	=====
				=====	
Total OPERATING INPUT and CUSTOM OPERATION Costs				1279.31	=====
=====					
Residual returns to capital, ownership labor, land, management, and profit				808.24	=====
=====					
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	2514.501	Dol.	0.121	304.23	=====
Interest - OC Borrowed	2.309	Dol.	0.121	0.28	=====
Interest - OC Earned	-232.546	Dol.	0.072	-16.77	=====
				=====	
Total CAPITAL INVESTMENT Costs				287.74	=====
=====					
Residual returns to ownership, labor, land, management, and profit				520.49	=====
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost	
Machinery and Equipment				165.88	=====
Livestock				20.61	=====
				=====	
Total OWNERSHIP Costs				186.50	=====
=====					
Residual returns to labor, land, management, and profit				334.00	=====
=====					
LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	6.219	Hr.	5.000	31.10	=====
Other	48.000	Hr.	5.000	240.00	=====
				=====	
Total LABOR Costs				271.10	=====
=====					
Residual returns to land, management, and profit				62.90	=====
=====					
LAND COST Description	Input Use	Unit	Rate of Return	Cost	
PASTURE RENT DAIRY					
Annual Lease	5.000	Acre	2.000	10.00	=====
				=====	
Total LAND Costs				10.00	=====
=====					
Residual returns to management and profit				52.90	=====
=====					
-WARNING- No Management Cost Specified					
=====					
Residual returns to profit				52.90	=====
=====					
Total Projected Cost of Production				2034.65	=====

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Dairy Production (without Silage)
North Central Texas District (4)
1993 Projected Costs and Returns per Head

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
BREEDING HEIFERS	0.200	head	700.0000	140.00	_____
BULL CALVES DAIRY	0.450	head	125.0000	56.25	_____
CULL COWS DAIRY	0.22Hd 13.000	cwt.	47.5000	135.85	_____
HEIFER CALVES DAIRY	0.030	cwt.	150.0000	4.50	_____
MILK	135.000	cwt.	12.9700	1750.95	_____
				=====	_____
Total GROSS Income				2087.55	_____
VARIABLE COST Description				Total	
=====				=====	
BARN HAY				0.10	_____
BREEDING DAIRY				24.50	_____
BULK MILK COOLER				0.63	_____
CALF HUTCHES				0.01	_____
DIGGER/WAGON SILAGE				0.55	_____
FEED MILL				0.70	_____
FEED SYSTEM				0.09	_____
FEEDER MECHANIC				0.33	_____
FEEDING AREA				0.06	_____
GRAIN MIX				524.56	_____
HAULING MILK				97.20	_____
HAY				333.00	_____
HAY RACKS				0.06	_____
HOLDING AREA				0.06	_____
Interest - Earned				-16.77	_____
Interest - OC Borrowed				0.28	_____
LIVESTOCK LABOR				240.00	_____
MANURE SYSTEM				0.19	_____
MGMT. RECORDS				18.00	_____
MILK REPLACER				36.40	_____
MILK ROOM				0.22	_____
MILKING EQUIP.				1.25	_____
MILKING PARLOR				0.45	_____
MILKING STALLS				0.70	_____
MISCELLANEOUS DAIRY				15.00	_____
PASTURE DAIRY				100.00	_____
PICKUP TRUCK 3/4 TON				38.13	_____
SALT				3.82	_____
SILO HORIZON				0.06	_____
SUPPLIES DAIRY				34.75	_____
TRACTOR 40 HP				9.18	_____
UTILITIES				40.00	_____
VET. MEDICINE DAIRY				30.00	_____
WAGON MANURE				0.23	_____
WATER SYSTEM				0.19	_____
				=====	_____
Total VARIABLE COST				1533.92	_____
GROSS INCOME minus VARIABLE COST				553.63	_____
FIXED COST Description	Unit		Total		
=====	=====		=====		
Machinery and Equipment	Acre		374.28	_____	
Livestock			116.45	_____	
Land	Acre		10.00	_____	
			=====		
Total FIXED Cost			500.72	_____	
Total of ALL Cost			2034.65	_____	
NET PROJECTED RETURNS			52.90	_____	

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation. These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.

DAIRY PRODUCTION (WITH SILAGE)						Your
North Central Texas District (4)						Estimate
1993 Projected Costs and Returns per Head						
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return		
BREEDING HEIFERS	0.200	head	700.0000	140.00		
BULL CALVES DAIRY	0.450	head	125.0000	56.25		
CULL COWS DAIRY	0.22Hd	13.000	47.5000	135.85		
HEIFER CALVES DAIRY	0.030	cwt.	150.0000	4.50		
MILK	135.000	cwt.	12.9700	1750.95		
Total GROSS Income				2087.55		
OPERATING INPUT or CUSTOM OPERATION						
Description	Input Use	Unit	\$ / Unit	Cost		
BREEDING DAIRY	1.000	head	24.500	24.50		
GRAIN MIX	66.400	cwt.	7.900	524.56		
HAY	39.000	cwt.	3.000	117.00		
MGMT. RECORDS	1.000	head	18.000	18.00		
MILK REPLACER	40.000	lb.	0.910	36.40		
MISCELLANEOUS DAIRY	1.000	head	15.000	15.00		
PASTURE DAIRY	5.000	acre	20.000	100.00		
SALT	0.720	cwt.	5.300	3.82		
SORGHUM SILAGE	11.500	ton	25.000	287.50		
SUPPLIES DAIRY	1.000	head	34.750	34.75		
UTILITIES	1.000	head	40.000	40.00		
VET. MEDICINE DAIRY	1.000	head	30.000	30.00		
HAULING MILK	135.000	cwt.	0.720	97.20		
Fuel				12.44		
Lube				1.24		
Repair				8.41		
Total OPERATING INPUT and CUSTOM OPERATION Costs				1350.81		
Residual returns to capital, ownership labor, land, management, and profit				736.74		
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost		
Interest - IT Borrowed	2514.501	Dol.	0.121	304.23		
Interest - OC Borrowed	3.481	Dol.	0.121	0.42		
Interest - OC Earned	-197.773	Dol.	0.072	-14.26		
Total CAPITAL INVESTMENT Costs				290.39		
Residual returns to ownership, labor, land, management, and profit				446.35		
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost		
Machinery and Equipment				165.88		
Livestock				20.61		
Total OWNERSHIP Costs				186.50		
Residual returns to labor, land, management, and profit				259.85		
LABOR COST Description	Input Use	Unit	Average Rate	Cost		
Machinery and Equipment	6.219	Hr.	5.000	31.10		
Other	48.000	Hr.	5.000	240.00		
Total LABOR Costs				271.10		
Residual returns to land, management, and profit				-11.25		
LAND COST Description	Input Use	Unit	Rate of Return	Cost		
PASTURE RENT DAIRY						
Annual Lease	5.000	Acre	2.000	10.00		
Total LAND Costs				10.00		
Residual returns to management and profit				-21.25		
-WARNING- No Management Cost Specified						
Residual returns to profit				-21.25		
Total Projected Cost of Production				2108.80		