

*Projections for Planning Purposes Only
Not to be Used without Updating after April 20, 1994*

B-1241 (L)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
06/15/94	FIRST CUTTING	A	HAY BERMUDA	60.0000	.0000	C	.00	Y
07/15/94	SECOND CUTTING	A	HAY BERMUDA	45.0000	.0000	C	.00	Y
11/01/94	THIRD CUTTING	A	HAY BERMUDA	45.0000	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
04/01/94	FIRST CUTTING	M	DRY FERT. RIG	1.0000			.00
04/01/94	FIRST CUTTING	E	FERT. 18-46-0	100.0000	C	V	.00
04/01/94	FIRST CUTTING	E	FERT. 34-0-0	250.0000	C	V	.00
06/01/94	FIRST CUTTING	G	CUSTOM HAULING HAY	60.0000	C	V	.00
06/01/94	FIRST CUTTING	G	CUSTOM BALING HAY	60.0000	C	V	.00
06/05/94	SECOND CUTTING	M	DRY FERT. RIG	1.0000			.00
06/05/94	SECOND CUTTING	E	FERT. 34-0-0	250.0000	C	V	.00
07/01/94	SECOND CUTTING	G	CUSTOM BALING HAY	45.0000	C	V	.00
07/05/94	THIRD CUTTING	M	DRY FERT. RIG	1.0000			.00
07/05/94	THIRD CUTTING	E	FERT. 34-0-0	250.0000	C	V	.00
07/05/94	SECOND CUTTING	G	CUSTOM HAULING HAY	45.0000	C	V	.00
10/15/94	THIRD CUTTING	G	CUSTOM BALING HAY	45.0000	C	V	.00
10/15/94	THIRD CUTTING	G	CUSTOM HAULING HAY	45.0000	C	V	.00
12/15/94		M	SPRAYING	1.0000			.00
12/15/94		E	HERB, PRE-EMERGE BERMUDA	1.0000	C	V	.00
12/31/94		K	CASH RENT PASTURE	1.0000	C	F	.00
12/31/94		L	COASTAL BERMUDA	1.0000		F	.00

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B-1241 (L)

**Coastal Bermudagrass Pasture
North Central Texas (4)
1994 Projected Costs and Returns per Acre**

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
PASTURE	5.360	AUM	10.0000	53.60	_____
Total GROSS Income				53.60	_____
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
FERT. 18-46-0	100.000	lb.	.115	11.50	_____
FERT. 34-0-0	150.000	lb.	.087	13.12	_____
DRY FERT. RIG	1.000	acre	2.000	2.00	_____
FERT. 34-0-0	150.000	lb.	.087	13.12	_____
DRY FERT. RIG	1.000	acre	2.000	2.00	_____
Fuel & Lube - Machinery		Acre		0.25	_____
Repairs - Machinery		Acre		0.07	_____
Labor - Machinery	0.091	Hour	5.007	0.45	_____
Interest - OC Borrowed	26.449	Dol.	0.121	3.20	_____
Total VARIABLE COST				45.72	_____
Break-Even Price, Total Variable Cost \$ 8.53 per AUM of PASTURE					
GROSS INCOME minus VARIABLE COST				7.88	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		1.03	_____
Land		Acre		12.00	_____
Perennial Crop		Acre		11.06	_____
Total FIXED Cost				24.09	_____
Break-Even Price, Total Cost \$ 13.02 per AUM of PASTURE					
Total of ALL Cost				69.81	_____
NET PROJECTED RETURNS				-16.21	_____

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B-1241 (L)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
03/15/94	GRAZING	A	PASTURE	.6700	.0000	N	.00	Y
04/15/94	GRAZING	A	PASTURE	.6700	.0000	N	.00	Y
05/15/94	GRAZING	A	PASTURE	.6700	.0000	N	.00	Y
06/15/94	GRAZING	A	PASTURE	.6700	.0000	N	.00	Y
07/15/94	GRAZING	A	PASTURE	.6700	.0000	N	.00	Y
08/15/94	GRAZING	A	PASTURE	.6700	.0000	N	.00	Y
09/15/94	GRAZING	A	PASTURE	.6700	.0000	N	.00	Y
10/15/94	GRAZING	A	PASTURE	.6700	.0000	N	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
04/01/94		M	DRY FERT. RIG	1.0000			.00
04/01/94		E	FERT. 18-46-0	100.0000	C	V	.00
04/01/94		E	FERT. 34-0-0	150.0000	C	V	.00
08/15/94		M	DRY FERT. RIG	1.0000			.00
08/15/94		E	FERT. 34-0-0	150.0000	C	V	.00
12/31/94		K	CASH RENT PASTURE	1.0000	C	F	.00
12/31/94		L	COASTAL BERMUDA	1.0000		F	.00

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B-1241 (L)

Bermudagrass Overseeded with Ryegrass & Clover
North Central Texas (4)
1994 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
PASTURE	13.350	AUM	10.0000	133.50	_____
				=====	
Total GROSS Income				133.50	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
FERT. 18-46-0	100.000	lb.	.115	11.50	_____
FERT. 34-0-0	100.000	lb.	.087	8.75	_____
DRY FERT. RIG	1.000	acre	2.000	2.00	_____
SOD SEEDING	1.000	acre	5.000	5.00	_____
SEED RYEGRASS	20.000	lb.	.400	8.00	_____
SEED CLOVER	5.000	lb.	1.400	7.00	_____
INOCULANT	1.000	acre	1.500	1.50	_____
SEED CEREAL RYE	90.000	lb.	.180	16.20	_____
Fuel & Lube - Machinery		Acre		0.95	_____
Repairs - Machinery		Acre		0.54	_____
Labor - Machinery	0.197	Hour	5.002	0.98	_____
Interest - OC Borrowed	20.697	Dol.	0.121	2.50	_____
Interest - Positive Cash	-20.473	Dol.	0.072	-1.48	_____
				=====	
Total VARIABLE COST				63.45	_____
Break-Even Price, Total Variable Cost \$ 4.75 per AUM of PASTURE					
GROSS INCOME minus VARIABLE COST				70.05	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		3.85	_____
Land		Acre		12.00	_____
				=====	
Total FIXED Cost				15.85	_____
Break-Even Price, Total Cost \$ 5.94 per AUM of PASTURE					
Total of ALL Cost				79.30	_____
NET PROJECTED RETURNS				54.20	_____

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B-1241 (L)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
11/01/94	GRAZING	A	PASTURE	1.0000	.0000	C	.00	Y
12/01/94	GRAZING	A	PASTURE	1.0000	.0000	C	.00	Y
01/01/95	GRAZING	A	PASTURE	1.0000	.0000	C	.00	Y
02/01/95	GRAZING	A	PASTURE	1.0000	.0000	C	.00	Y
03/01/95	GRAZING	A	PASTURE	2.0000	.0000	C	.00	Y
04/01/95	GRAZING	A	PASTURE	2.0000	.0000	C	.00	Y
05/01/95	GRAZING	A	PASTURE	2.0000	.0000	C	.00	Y
06/01/95	GRAZING	A	PASTURE	.6700	.0000	C	.00	Y
07/01/95	GRAZING	A	PASTURE	.6700	.0000	C	.00	Y
08/01/95	GRAZING	A	PASTURE	.6700	.0000	C	.00	Y
09/01/95	GRAZING	A	PASTURE	.6700	.0000	C	.00	Y
10/01/95	GRAZING	A	PASTURE	.6700	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
10/01/94		M	DISCING TANDEM	1.0000			.00
10/05/94		M	DRY FERT. RIG	1.0000			.00
10/05/94		E	FERT. 18-46-0	100.0000	C	V	.00
10/05/94		E	FERT. 34-0-0	100.0000	C	V	.00
10/10/94		G	SOD SEEDING CUSTOM	1.0000	C	V	.00
10/10/94		E	SEED RYEGRASS	20.0000	C	V	.00
10/10/94		E	SEED CLOVER	5.0000	C	V	.00
10/10/94		E	INOCULANT	1.0000	C	V	.00
10/10/94		E	SEED CEREAL RYE	90.0000	C	V	.00
12/31/94		K	CASH RENT PASTURE	1.0000	C	F	.00

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B-1241 (L)

Sorghum for Hay
North Central Texas (4)
1994 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
HAY SORGHUM	120.000	bale	2.0000	240.00	_____
				=====	
Total GROSS Income				240.00	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
FERT. 18-46-0	100.000	lb.	.115	11.50	_____
DRY FERT. RIG	1.000	acre	2.000	2.00	_____
FERT. 82-0-0	100.000	lb.	.092	9.25	_____
ANHYDROUS RIG	1.000	acre	2.000	2.00	_____
SEED FORAGE SORG	50.000	lb.	.160	8.00	_____
Fuel & Lube - Machinery		Acre		4.17	_____
Repairs - Machinery		Acre		2.03	_____
Labor - Machinery	0.848	Hour	5.001	4.24	_____

Total PREHARVEST				43.19	_____
HARVEST					
CUSTOM BALING	60.000	bale	.650	39.00	_____
CUSTOM HAULING	60.000	bale	.400	24.00	_____

Total HARVEST				63.00	_____
PREHARVEST					
FERT. 34-0-0	300.000	lb.	.087	26.25	_____
DRY FERT. RIG	1.000	acre	2.000	2.00	_____
Fuel & Lube - Machinery		Acre		0.12	_____
Repairs - Machinery		Acre		0.04	_____
Labor - Machinery	0.045	Hour	5.007	0.23	_____

Total PREHARVEST				28.64	_____
HARVEST					
CUSTOM BALING	60.000	bale	.650	39.00	_____
CUSTOM HAULING	60.000	bale	.400	24.00	_____

Total HARVEST				63.00	_____
Interest - OC Borrowed	47.279	Dol.	0.121	5.72	_____
Interest - Positive Cash	-0.021	Dol.	0.071	0.00	_____
				=====	
Total VARIABLE COST				203.54	_____
Break-Even Price, Total Variable Cost \$	1.69 per bale of HAY				
GROSS INCOME minus VARIABLE COST				36.46	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		18.33	_____
Land		Acre		25.00	_____
				=====	
Total FIXED Cost				43.33	_____
Break-Even Price, Total Cost \$	2.05 per bale of HAY				
Total of ALL Cost				246.87	_____
NET PROJECTED RETURNS				-6.87	_____

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B-1241 (L)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
06/10/94	HARVEST	A	HAY	60.0000	.0000	C	.00	Y
07/25/94	HARVEST	A	HAY	60.0000	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
06/15/93	PREHARVEST	M	DISCING	1.0000			.00
08/15/93	PREHARVEST	M	DISCING	1.0000			.00
10/10/93	PREHARVEST	M	DRY FERT. RIG	1.0000			.00
10/10/93	PREHARVEST	E	FERT. 18-46-0	100.0000	C	V	.00
10/15/93	PREHARVEST	M	DISCING	1.0000			.00
12/31/93	PREHARVEST	K	CASH RENT	1.0000	C	F	.00
02/10/94	PREHARVEST	M	ANHYDROUS APPL.	1.0000			.00
02/10/94	PREHARVEST	E	FERT. 82-0-0	100.0000	C	V	.00
03/25/94	PREHARVEST	M	DRILLING	1.0000			.00
03/25/94	PREHARVEST	E	SEED FORAGE SORG	50.0000	C	V	.00
06/01/94	HARVEST	G	CUSTOM BALING	60.0000	C	V	.00
06/01/94	HARVEST	G	CUSTOM HAULING	60.0000	C	V	.00
06/05/94	PREHARVEST	E	FERT. 34-0-0	300.0000			100.00
06/05/94	PREHARVEST	M	DRY FERT. RIG	1.0000			100.00
07/15/94	HARVEST	G	CUSTOM BALING	60.0000	C	V	.00
07/15/94	HARVEST	G	CUSTOM HAULING	60.0000	C	V	.00

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B-1241 (L)

Wheat Production, Grazing Only
North Central Texas (4)
1994 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
WEIGHT GAIN STOCKERS	360.000	lb.	0.2500	90.00	_____
				=====	_____
Total GROSS Income				90.00	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
FERT. 18-46-0	100.000	lb.	.115	11.50	_____
DRY FERT. RIG	1.000	acre	2.000	2.00	_____
FERT. 82-0-0	100.000	lb.	.092	9.25	_____
ANHYDROUS RIG	1.000	acre	2.000	2.00	_____
SEED WHEAT	90.000	lb.	.170	15.30	_____
INSECT. GREENBUG	1.000	acre	2.050	2.05	_____
FERT. 32-0-0	200.000	lb.	.082	16.50	_____
LIQUID FERT. RIG	1.000	acre	2.000	2.00	_____
INSECT. GREENBUG	1.000	acre	2.050	2.05	_____
Fuel & Lube - Machinery		Acre		3.71	_____
Repairs - Machinery		Acre		1.63	_____
Labor - Machinery	0.827	Hour	5.002	4.14	_____

Total PREHARVEST				72.13	_____
Interest - OC Borrowed	63.192	Dol.	0.121	7.65	_____
				=====	
Total VARIABLE COST				79.77	_____
GROSS INCOME minus VARIABLE COST				10.23	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		16.14	_____
Land		Acre		25.00	_____
				=====	
Total FIXED Cost				41.14	_____
Total of ALL Cost				120.92	_____
NET PROJECTED RETURNS				-30.92	_____

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B-1241 (L)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
05/31/94	GRAZING	A	WEIGHT GAIN STOCKERS	360.0000	.0000	N	.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
06/15/93	PREHARVEST	M	DISCING OFFSET	1.0000			.00
07/15/93	PREHARVEST	M	DISCING TANDEM	1.0000			.00
08/15/93	PREHARVEST	E	FERT. 18-46-0	100.0000	C	V	33.00
08/15/93	PREHARVEST	M	DRY FERT. RIG	1.0000			.00
08/20/93	PREHARVEST	E	FERT. 82-0-0	100.0000	C	V	33.00
08/20/93	PREHARVEST	M	ANHYDROUS APPL.	1.0000			.00
09/01/93	PREHARVEST	E	SEED WHEAT	90.0000	C	V	.00
09/01/93	PREHARVEST	M	DRILLING	1.0000			.00
12/15/93	PREHARVEST	E	INSECT. GREENBUG	1.0000	C	V	33.00
12/15/93	PREHARVEST	M	SPRAYING	1.0000			.00
03/10/94	PREHARVEST	E	FERT. 32-0-0	200.0000	C	V	33.00
03/10/94	PREHARVEST	M	LIQUID FERT. RIG	1.0000			.00
03/15/94	PREHARVEST	E	INSECT. GREENBUG	1.0000	C	V	33.00
05/31/94		K	CASH RENT CROPLAND	1.0000	C	F	.00

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B-1241 (L)

Cow-Calf Production Improved Pastures 40 Cow Herd
North Central Texas (4)
1994 Projected Costs and Returns per Head

=====						Your
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return		Estimate
CULL COWS BEEF	0.10Hd	9.000 cwt.	46.5000	41.85		
HEIFER CALVES	0.28Hd	4.500 cwt.	87.0000	109.62		
STEER CALVES	0.43Hd	4.800 cwt.	97.0000	200.21		
=====						
Total GROSS Income				351.68		
=====						
OPERATING INPUT or CUSTOM OPERATION						
Description	Input Use	Unit	\$ / Unit	Cost		
HAY BERMUDA	24.750	cwt.	3.000	74.25		
MISCELLANEOUS COW-CALF	1.000	head	10.000	10.00		
PASTURE BERMUDA	1.800	acre	37.320	67.18		
SALES COMMISSIONCULL COW	0.900	cwt.	1.250	1.13		
SALES COMMISSIONSTOCKER	3.180	cwt.	2.000	6.36		
SALT & MINERALS	0.490	cwt.	7.930	3.89		
SUPPLEMENT	1.500	cwt.	10.750	16.13		
VET. MEDICINE COW-CALF	1.000	head	7.000	7.00		
Fuel				5.92		
Lube				0.59		
Repair				3.18		
=====						
Total OPERATING INPUT and CUSTOM OPERATION Costs				195.61		
=====						
Residual returns to capital, ownership						
labor, land, management, and profit				156.06		
=====						
CAPITAL INVESTMENT Description	Quantity	Unit	Rate of	Cost		
	Invested		Return			
Interest - IT Borrowed	1076.780	Dol.	0.121	130.28		
Interest - OC Borrowed	128.345	Dol.	0.121	15.53		
Interest - OC Earned	-4.229	Dol.	0.072	-0.30		
=====						
Total CAPITAL INVESTMENT Costs				145.50		
=====						
Residual returns to ownership, labor,						
land, management, and profit				10.56		
=====						
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost		
Machinery and Equipment				40.49		
Livestock				18.92		
=====						
Total OWNERSHIP Costs				59.41		
=====						
Residual returns to labor, land, management, and profit				-48.85		
=====						
LABOR COST Description	Input Use	Unit	Average	Cost		
			Rate			
Machinery and Equipment	3.108	Hr.	4.949	15.38		
Other	5.400	Hr.	5.000	27.00		
=====						
Total LABOR Costs				42.38		
=====						
Residual returns to land, management, and profit				-91.23		
=====						
LAND COST Description	Input Use	Unit	Rate of	Cost		
			Return			
BERMUDA PASTURE						
Annual Lease	1.800	Acre	20.000	36.00		
NATIVE PASTURE						
Annual Lease	2.000	Acre	8.000	16.00		
=====						
Total LAND Costs				52.00		
=====						
Residual returns to management and profit				-143.23		
=====						
-WARNING- No Management Cost Specified						
=====						
Residual returns to profit				-143.23		
=====						
Total Projected Cost of Production				494.91		

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation.
These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.

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B-1241 (L)

Cow-Calf Production Improved Pastures 40 Cow Herd
North Central Texas (4)
1994 Projected Costs and Returns per Head

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
CULL COWS BEEF	0.10Hd	9.000	cwt.	46.5000	41.85
HEIFER CALVES	0.28Hd	4.500	cwt.	87.0000	109.62
STEER CALVES	0.43Hd	4.800	cwt.	97.0000	200.21
				=====	=====
Total GROSS Income				351.68	=====
VARIABLE COST Description				Total	
=====				=====	
BARN HAY				0.26	=====
FENCING ONE MILE				2.52	=====
HAY BERMUDA				74.25	=====
Interest - Earned				-0.30	=====
Interest - OC Borrowed				15.53	=====
LIVESTOCK LABOR				27.00	=====
MISCELLANEOUS COW-CALF				10.00	=====
PASTURE BERMUDA				67.18	=====
PENS & EQUIPMENT				0.56	=====
PICKUP TRUCK 3/4 TON				21.74	=====
SALES COMMISSIONCULL COW				1.13	=====
SALES COMMISSIONSTOCKER				6.36	=====
SALT & MINERALS				3.89	=====
SUPPLEMENT				16.13	=====
VET. MEDICINE COW-CALF				7.00	=====
				=====	=====
Total VARIABLE COST				253.22	=====
Break-Even Price, Total Variable Cost \$ 49.30 per cwt. of STEER CALVES					
GROSS INCOME minus VARIABLE COST				98.46	=====
FIXED COST Description	Unit		Total		
=====	=====		=====		
Machinery and Equipment	Acre		103.73		=====
Livestock			85.96		=====
Land	Acre		52.00		=====
			=====		=====
Total FIXED Cost			241.69		=====
Break-Even Price, Total Cost \$ 166.39 per cwt. of STEER CALVES					
Total of ALL Cost				494.91	=====
NET PROJECTED RETURNS				-143.23	=====

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B-1241 (L)

**Cow-Calf Production Native Pastures 40 Cow Herd
North Central Texas (4)
1994 Projected Costs and Returns per Head**

=====					Your
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Estimate
CULL COWS BEEF	0.10Hd	9.000	cwt.	46.5000	41.85
HEIFER CALVES	0.28Hd	4.500	cwt.	87.0000	109.62
STEER CALVES	0.43Hd	4.800	cwt.	97.0000	200.21
=====					
Total GROSS Income				351.68	
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
MISCELLANEOUS COW-CALF	1.000	head	10.000	10.00	
PASTURE BERMUDA	0.500	acre	37.320	18.66	
SALES COMMISSIONCULL COW	0.900	cwt.	1.250	1.13	
SALES COMMISSIONSTOCKER	3.180	cwt.	2.000	6.36	
SALT & MINERALS	0.490	cwt.	7.930	3.89	
SUPPLEMENT	3.000	cwt.	10.750	32.25	
VET. MEDICINE COW-CALF	1.000	head	7.000	7.00	
Fuel				5.92	
Lube				0.59	
Repair				3.18	
=====					
Total OPERATING INPUT and CUSTOM OPERATION Costs				88.97	
=====					
Residual returns to capital, ownership					
labor, land, management, and profit				262.71	
=====					
CAPITAL INVESTMENT Description	Quantity	Unit	Rate of	Cost	
	Invested		Return		
Interest - IT Borrowed	1076.780	Dol.	0.121	130.28	
Interest - OC Borrowed	128.182	Dol.	0.121	15.51	
Interest - OC Earned	-16.010	Dol.	0.072	-1.15	
=====					
Total CAPITAL INVESTMENT Costs				144.64	
=====					
Residual returns to ownership, labor,					
land, management, and profit				118.07	
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)					
				Cost	
Machinery and Equipment				40.49	
Livestock				18.92	
=====					
Total OWNERSHIP Costs				59.41	
=====					
Residual returns to labor, land, management, and profit					
				58.66	
=====					
LABOR COST Description	Input Use	Unit	Average	Cost	
			Rate		
Machinery and Equipment	3.108	Hr.	4.949	15.38	
Other	5.400	Hr.	5.000	27.00	
=====					
Total LABOR Costs				42.38	
=====					
Residual returns to land, management, and profit					
				16.28	
=====					
LAND COST Description	Input Use	Unit	Rate of	Cost	
			Return		
BERMUDA PASTURE					
Annual Lease	0.500	Acre	20.000	10.00	
NATIVE PASTURE					
Annual Lease	5.000	Acre	8.000	40.00	
=====					
Total LAND Costs				50.00	
=====					
Residual returns to management and profit					
				-33.72	
=====					
-WARNING- No Management Cost Specified					
=====					
Residual returns to profit					
				-33.72	
=====					
Total Projected Cost of Production				385.40	

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation.
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*Projections for Planning Purposes Only
Not to be Used without Updating after April 20, 1994*

B-1241 (L)

Cow-Calf Production Native Pastures 40 Cow Herd
North Central Texas (4)
1994 Projected Costs and Returns per Head

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
CULL COWS BEEF	0.10Hd	9.000	cwt.	46.5000	41.85
HEIFER CALVES	0.28Hd	4.500	cwt.	87.0000	109.62
STEER CALVES	0.43Hd	4.800	cwt.	97.0000	200.21
				=====	=====
Total GROSS Income				351.68	_____
VARIABLE COST Description				Total	
=====				=====	
BARN HAY				0.26	_____
FENCING ONE MILE				2.52	_____
Interest - Earned				-1.15	_____
Interest - OC Borrowed				15.51	_____
LIVESTOCK LABOR				27.00	_____
MISCELLANEOUS COW-CALF				10.00	_____
PASTURE BERMUDA				18.66	_____
PENS & EQUIPMENT				0.56	_____
PICKUP TRUCK 3/4 TON				21.74	_____
SALES COMMISSIONCULL COW				1.13	_____
SALES COMMISSIONSTOCKER				6.36	_____
SALT & MINERALS				3.89	_____
SUPPLEMENT				32.25	_____
VET. MEDICINE COW-CALF				7.00	_____
				=====	=====
Total VARIABLE COST				145.71	_____
Break-Even Price, Total Variable Cost \$ - 2.78 per cwt. of STEER CALVES					
GROSS INCOME minus VARIABLE COST				205.97	_____
FIXED COST Description	Unit		Total		
=====	=====		=====		
Machinery and Equipment	Acre		103.73	_____	
Livestock			85.96	_____	
Land	Acre		50.00	_____	
			=====	=====	
Total FIXED Cost			239.69	_____	
Break-Even Price, Total Cost \$ 113.33 per cwt. of STEER CALVES					
Total of ALL Cost			385.40	_____	
NET PROJECTED RETURNS			-33.72	_____	

Stocker Steers (Wheat Grazing Nov-Feb 120 Days)

North Central Texas (4)

1994 Projected Costs and Returns per Head

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Your Estimate
FEEDER STEERS 670 LB.	0.98Hd	6.700 cwt.	82.5000	541.70	
				=====	
Total GROSS Income				541.70	
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
HAY BERMUDA	2.000	cwt.	3.000	6.00	
MISCELLANEOUS STOCKER	1.000	head	4.000	4.00	
PASTURE NATIVE	0.250	acre	8.000	2.00	
SALES COMMISSION STOCKER	6.700	cwt.	2.000	13.40	
SALT & MINERALS	0.188	cwt.	7.930	1.49	
STOCKER STEERS	4.800	cwt.	95.000	456.00	
SUPPLEMENT	0.500	cwt.	10.750	5.38	
VET. MEDICINE STOCKER	1.000	head	7.000	7.00	
WHEAT \$/CWT GAIN	1.900	cwt.	25.000	47.50	
Fuel				1.41	
Lube				0.14	
Repair				0.30	
				=====	
Total OPERATING INPUT and CUSTOM OPERATION Costs				544.62	
=====					
Residual returns to capital, ownership					
labor, land, management, and profit				-2.92	
=====					
CAPITAL INVESTMENT Description					
	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	143.170	Dol.	0.121	17.32	
Interest - OC Borrowed	320.480	Dol.	0.121	38.78	
				=====	
Total CAPITAL INVESTMENT Costs				56.10	
=====					
Residual returns to ownership, labor,					
land, management, and profit				-59.02	
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)					
				Cost	
Machinery and Equipment				15.20	
				=====	
Total OWNERSHIP Costs				15.20	
=====					
Residual returns to labor, land, management, and profit				-74.22	
=====					
LABOR COST Description					
	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	0.917	Hr.	4.864	4.46	
Other	1.900	Hr.	5.000	9.50	
				=====	
Total LABOR Costs				13.96	
=====					
Residual returns to land, management, and profit				-88.18	
=====					
-WARNING- No Land Cost Specified					
=====					
Residual returns to management and profit				-88.18	
=====					
-WARNING- No Management Cost Specified					
=====					
Residual returns to profit				-88.18	
=====					
Total Projected Cost of Production				629.87	

*Projections for Planning Purposes Only
Not to be Used without Updating after April 20, 1994*

B-1241 (L)

Stocker Steers (Wheat Grazing Nov-Feb 120 Days)
North Central Texas (4)
1994 Projected Costs and Returns per Head

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
FEEDER STEERS 670 LB.	0.98Hd	6.700	cwt.	82.5000	541.70
				=====	=====
Total GROSS Income				541.70	=====
VARIABLE COST Description				Total	
=====				=====	
HAY BERMUDA				6.00	=====
Interest - OC Borrowed				38.78	=====
LIVESTOCK LABOR				9.50	=====
MISCELLANEOUS STOCKER				4.00	=====
PASTURE NATIVE				2.00	=====
PENS & EQUIPMENT				1.13	=====
PICKUP TRUCK 3/4 TON				5.19	=====
SALES COMMISSION STOCKER				13.40	=====
SALT & MINERALS				1.49	=====
STOCKER STEERS				456.00	=====
SUPPLEMENT				5.38	=====
VET. MEDICINE STOCKER				7.00	=====
WHEAT \$/CWT GAIN				47.50	=====
				=====	
Total VARIABLE COST				597.35	=====
Break-Even Price, Total Variable Cost \$ 90.97 per cwt. of FEEDER STEERS					
GROSS INCOME minus VARIABLE COST				-55.66	=====
FIXED COST Description	Unit			Total	
=====	=====			=====	
Machinery and Equipment	Acre			32.52	=====
				=====	
Total FIXED Cost				32.52	=====
Break-Even Price, Total Cost \$ 95.92 per cwt. of FEEDER STEERS					
Total of ALL Cost				629.87	=====
NET PROJECTED RETURNS				-88.18	=====

Stocker Steers (Wheat Grazing Nov-May 210 Days)

North Central Texas (4)

1994 Projected Costs and Returns per Head

=====					Your
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Estimate
FEEDER STEERS 840 LB.	0.98Hd	8.400	cwt.	73.5000	605.05
				=====	
Total GROSS Income				605.05	
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
HAY BERMUDA	2.000	cwt.	3.000	6.00	
MISCELLANEOUS STOCKER	1.000	head	4.000	4.00	
PASTURE NATIVE	0.250	acre	8.000	2.00	
SALES COMMISSION STOCKER	8.400	cwt.	2.000	16.80	
SALT & MINERALS	0.300	cwt.	7.930	2.38	
STOCKER STEERS	4.800	cwt.	95.000	456.00	
SUPPLEMENT	0.500	cwt.	10.750	5.38	
VET. MEDICINE STOCKER	1.000	head	7.000	7.00	
WHEAT \$/CWT GAIN	3.600	cwt.	25.000	90.00	
Fuel				1.41	
Lube				0.14	
Repair				0.30	
				=====	
Total OPERATING INPUT and CUSTOM OPERATION Costs				591.41	
=====					
Residual returns to capital, ownership labor, land, management, and profit				13.64	
=====					
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	143.170	Dol.	0.121	17.32	
Interest - OC Borrowed	342.398	Dol.	0.121	41.43	
				=====	
Total CAPITAL INVESTMENT Costs				58.75	
=====					
Residual returns to ownership, labor, land, management, and profit				-45.11	
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost	
Machinery and Equipment				15.20	
				=====	
Total OWNERSHIP Costs				15.20	
=====					
Residual returns to labor, land, management, and profit				-60.31	
=====					
LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	0.917	Hr.	4.864	4.46	
Other	3.040	Hr.	5.000	15.20	
				=====	
Total LABOR Costs				19.66	
=====					
Residual returns to land, management, and profit				-79.96	
=====					
-WARNING- No Land Cost Specified					
=====					
Residual returns to management and profit				-79.96	
=====					
-WARNING- No Management Cost Specified					
=====					
Residual returns to profit				-79.96	
=====					
Total Projected Cost of Production				685.02	

*Projections for Planning Purposes Only
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B-1241 (L)

Stocker Steers (Wheat Grazing Nov-May 210 Days)
North Central Texas (4)
1994 Projected Costs and Returns per Head

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
FEEDER STEERS 840 LB.	0.98Hd	8.400	cwt.	73.5000	605.05
				=====	=====
Total GROSS Income				605.05	=====
VARIABLE COST Description				Total	
=====				=====	
HAY BERMUDA				6.00	=====
Interest - OC Borrowed				41.43	=====
LIVESTOCK LABOR				15.20	=====
MISCELLANEOUS STOCKER				4.00	=====
PASTURE NATIVE				2.00	=====
PENS & EQUIPMENT				1.13	=====
PICKUP TRUCK 3/4 TON				5.19	=====
SALES COMMISSION STOCKER				16.80	=====
SALT & MINERALS				2.38	=====
STOCKER STEERS				456.00	=====
SUPPLEMENT				5.38	=====
VET. MEDICINE STOCKER				7.00	=====
WHEAT \$/CWT GAIN				90.00	=====
				=====	=====
Total VARIABLE COST				652.50	=====
Break-Even Price, Total Variable Cost \$ 79.26 per cwt. of FEEDER STEERS					
GROSS INCOME minus VARIABLE COST				-47.45	=====
FIXED COST Description	Unit		Total		
=====	=====		=====		
Machinery and Equipment	Acre		32.52	=====	=====
			=====		
Total FIXED Cost			32.52	=====	=====
Break-Even Price, Total Cost \$ 83.21 per cwt. of FEEDER STEERS					
Total of ALL Cost				685.02	=====
NET PROJECTED RETURNS				-79.96	=====

Stocker Calf Production (Native Pasture)

North Central Texas (4)

1994 Projected Costs and Returns per Head

PRODUCTION Description									
FEEDER STEERS	730 LB.	0.98Hd	7.300	cwt.	Unit	\$ / Unit			
Return									550.86
Estimate									550.86
OPERATING INPUT or CUSTOM OPERATION									
Description									
HAY	BERMUDA	4.000	cwt.	3.000					12.00
MISCELLANEOUS	STOCKER	1.000	head	4.000					4.00
PASTURE	NATIVE	4.000	acre	8.000					32.00
SALES COMMISSIONS	STOCKER	7.300	cwt.	2.000					14.60
SALT & MINERALS		0.263	cwt.	7.930					2.08
STOCKER STEERS		4.800	cwt.	95.000					456.00
SUPPLEMENT		0.750	cwt.	10.750					8.06
VET. MEDICINE	STOCKER	2.000	head	7.000					14.00
Fuel									1.41
Lube									0.14
Repair									0.30
Total OPERATING INPUT and CUSTOM OPERATION Costs									
									544.60
Residual returns to capital, ownership									
labor, land, management, and profit									
									6.26
CAPITAL INVESTMENT Description									
		Quantity	Unit	Rate of	Cost				
Interest - IT Borrowed		143.170	Dol.	0.121	Return				17.32
Interest - OC Borrowed		313.617	Dol.	0.121					37.95
Total CAPITAL INVESTMENT Costs									
									55.27
Residual returns to ownership, labor,									
land, management, and profit									
									-49.01
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)									
					Cost				
									15.20
Machinery and Equipment									
Total OWNERSHIP Costs									
									15.20
Residual returns to labor, land, management, and profit									
									-64.21
LABOR COST Description									
		Input Use	Unit	Average	Cost				
Machinery and Equipment		0.917	Hr.	4.864					4.46
Other		2.000	Hr.	5.000					10.00
Total LABOR Costs									
									14.46
Residual returns to land, management, and profit									
									-78.67
-WARNING- No Land Cost Specified									
Residual returns to management and profit									
									-78.67
-WARNING- No Management Cost Specified									
Residual returns to profit									
									-78.67
Total Projected Cost of Production									
									629.52

*Projections for Planning Purposes Only
Not to be Used without Updating after April 20, 1994*

B-1241 (L)

Stocker Calf Production (Native Pasture)
North Central Texas (4)
1994 Projected Costs and Returns per Head

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
FEEDER STEERS 730 LB.	0.98Hd	7.300	cwt.	77.0000	550.86
				=====	=====
Total GROSS Income				550.86	=====
VARIABLE COST Description				Total	
=====				=====	
HAY BERMUDA				12.00	=====
Interest - OC Borrowed				37.95	=====
LIVESTOCK LABOR				10.00	=====
MISCELLANEOUS STOCKER				4.00	=====
PASTURE NATIVE				32.00	=====
PENS & EQUIPMENT				1.13	=====
PICKUP TRUCK 3/4 TON				5.19	=====
SALES COMMISSION STOCKER				14.60	=====
SALT & MINERALS				2.08	=====
STOCKER STEERS				456.00	=====
SUPPLEMENT				8.06	=====
VET. MEDICINE STOCKER				14.00	=====
				=====	
Total VARIABLE COST				597.00	=====
Break-Even Price, Total Variable Cost \$ 83.44 per cwt. of FEEDER STEERS					
GROSS INCOME minus VARIABLE COST				-46.15	=====
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		32.52	=====
				=====	
Total FIXED Cost				32.52	=====
Break-Even Price, Total Cost \$ 87.99 per cwt. of FEEDER STEERS					
Total of ALL Cost				629.52	=====
NET PROJECTED RETURNS				-78.67	=====

Projections for Planning Purposes Only
Not to be Used without Updating after July 16, 1994

B-1241 (L)

Dairy Production (without Silage) North Central Texas District (4) 1994 Projected Costs and Returns per Head						Your Estimate
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return		
BREEDING HEIFERS	0.200	head	700.0000	140.00		
BULL CALVES DAIRY	0.450	head	135.0000	60.75		
CULL COWS DAIRY	0.22Hd 13.000	cwt.	46.5000	132.99		
HEIFER CALVES DAIRY	0.030	cwt.	150.0000	4.50		
MILK	135.000	cwt.	12.9700	1750.95		
				=====		
Total GROSS Income				2089.19		
=====						
OPERATING INPUT or CUSTOM OPERATION						
Description	Input Use	Unit	\$ / Unit	Cost		
BREEDING DAIRY	1.000	head	24.500	24.50		
GRAIN MIX	66.400	cwt.	7.900	524.56		
HAY	111.000	cwt.	3.000	333.00		
MGMT. RECORDS	1.000	head	18.000	18.00		
MILK REPLACER	40.000	lb.	0.910	36.40		
MISCELLANEOUS DAIRY	1.000	head	15.000	15.00		
PASTURE DAIRY	5.000	acre	20.000	100.00		
SALT	0.720	cwt.	5.300	3.82		
SUPPLIES DAIRY	1.000	head	34.750	34.75		
UTILITIES	1.000	head	40.000	40.00		
VET. MEDICINE DAIRY	1.000	head	30.000	30.00		
HAULING MILK	135.000	cwt.	0.720	97.20		
Fuel				12.44		
Lube				1.24		
Repair				8.42		
				=====		
Total OPERATING INPUT and CUSTOM OPERATION Costs				1279.32		
=====						
Residual returns to capital, ownership labor, land, management, and profit				809.87		
=====						
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost		
Interest - IT Borrowed	2614.530	Dol.	0.121	316.33		
Interest - OC Borrowed	2.506	Dol.	0.121	0.30		
Interest - OC Earned	-225.390	Dol.	0.072	-16.25		
				=====		
Total CAPITAL INVESTMENT Costs				300.38		
=====						
Residual returns to ownership, labor, land, management, and profit				509.49		
=====						
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost		
Machinery and Equipment				165.96		
Livestock				23.33		
				=====		
Total OWNERSHIP Costs				189.28		
=====						
Residual returns to labor, land, management, and profit				320.21		
=====						
LABOR COST Description	Input Use	Unit	Average Rate	Cost		
Machinery and Equipment	6.219	Hr.	5.000	31.10		
Other	48.000	Hr.	5.000	240.00		
				=====		
Total LABOR Costs				271.10		
=====						
Residual returns to land, management, and profit				49.11		
=====						
LAND COST Description	Input Use	Unit	Rate of Return	Cost		
PASTURE RENT DAIRY						
Annual Lease	5.000	Acre	2.000	10.00		
				=====		
Total LAND Costs				10.00		
=====						
Residual returns to management and profit				39.11		
=====						
-WARNING- No Management Cost Specified						
=====						
Residual returns to profit				39.11		
=====						
Total Projected Cost of Production				2050.08		

*Projections for Planning Purposes Only
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B-1241 (L)

Dairy Production (without Silage)
North Central Texas District (4)
1994 Projected Costs and Returns per Head

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
BREEDING HEIFERS	0.200	head	700.0000	140.00	_____
BULL CALVES DAIRY	0.450	head	135.0000	60.75	_____
CULL COWS DAIRY 0.22Hd	13.000	cwt.	46.5000	132.99	_____
HEIFER CALVES DAIRY	0.030	cwt.	150.0000	4.50	_____
MILK	135.000	cwt.	12.9700	1750.95	_____
				=====	=====
Total GROSS Income				2089.19	_____
VARIABLE COST Description				Total	
=====				=====	
BARN HAY				0.10	_____
BREEDING DAIRY				24.50	_____
BULK MILK COOLER				0.63	_____
CALF HUTCHES				0.01	_____
DIGGER/WAGON SILAGE				0.55	_____
FEED MILL				0.70	_____
FEED SYSTEM				0.09	_____
FEEDER MECHANIC				0.33	_____
FEEDING AREA				0.06	_____
GRAIN MIX				524.56	_____
HAULING MILK				97.20	_____
HAY				333.00	_____
HAY RACKS				0.06	_____
HOLDING AREA				0.06	_____
Interest - Earned				-16.25	_____
Interest - OC Borrowed				0.30	_____
LIVESTOCK LABOR				240.00	_____
MANURE SYSTEM				0.19	_____
MGMT. RECORDS				18.00	_____
MILK REPLACER				36.40	_____
MILK ROOM				0.22	_____
MILKING EQUIP.				1.25	_____
MILKING PARLOR				0.45	_____
MILKING STALLS				0.70	_____
MISCELLANEOUS DAIRY				15.00	_____
PASTURE DAIRY				100.00	_____
PICKUP TRUCK 3/4 TON				38.13	_____
SALT				3.82	_____
SILO HORIZON				0.06	_____
SUPPLIES DAIRY				34.75	_____
TRACTOR 40 HP				9.19	_____
UTILITIES				40.00	_____
VET. MEDICINE DAIRY				30.00	_____
WAGON MANURE				0.23	_____
WATER SYSTEM				0.19	_____
				=====	=====
Total VARIABLE COST				1534.47	_____
GROSS INCOME minus VARIABLE COST				554.72	_____
FIXED COST Description	Unit		Total		
=====	=====		=====		
Machinery and Equipment	Acre		374.43	_____	
Livestock			131.18	_____	
Land	Acre		10.00	_____	
			=====		
Total FIXED Cost			515.61	_____	
Total of ALL Cost			2050.08	_____	
NET PROJECTED RETURNS			39.11	_____	

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Dairy Production (with Silage)
North Central Texas District (4)
1994 Projected Costs and Returns per Head

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Your Estimate
BREEDING HEIFERS	0.200	head	700.0000	140.00	
BULL CALVES DAIRY	0.450	head	135.0000	60.75	
CULL COWS DAIRY	0.22Hd 13.000	cwt.	46.5000	132.99	
HEIFER CALVES DAIRY	0.030	cwt.	150.0000	4.50	
MILK	135.000	cwt.	12.9700	1750.95	
Total GROSS Income				2089.19	
OPERATING INPUT or CUSTOM OPERATION Description	Input Use	Unit	\$ / Unit	Cost	
BREEDING DAIRY	1.000	head	24.500	24.50	
GRAIN MIX	66.400	cwt.	7.900	524.56	
HAY	39.000	cwt.	3.000	117.00	
MGMT. RECORDS	1.000	head	18.000	18.00	
MILK REPLACER	40.000	lb.	0.910	36.40	
MISCELLANEOUS DAIRY	1.000	head	15.000	15.00	
PASTURE DAIRY	5.000	acre	20.000	100.00	
SALT	0.720	cwt.	5.300	3.82	
SORGHUM SILAGE	11.500	ton	25.000	287.50	
SUPPLIES DAIRY	1.000	head	34.750	34.75	
UTILITIES	1.000	head	40.000	40.00	
VET. MEDICINE DAIRY	1.000	head	30.000	30.00	
HAULING MILK	135.000	cwt.	0.720	97.20	
Fuel				12.44	
Lube				1.24	
Repair				8.42	
Total OPERATING INPUT and CUSTOM OPERATION Costs				1350.82	
Residual returns to capital, ownership labor, land, management, and profit				738.37	
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	2614.530	Dol.	0.121	316.33	
Interest - OC Borrowed	4.265	Dol.	0.121	0.52	
Interest - OC Earned	-191.204	Dol.	0.072	-13.79	
Total CAPITAL INVESTMENT Costs				303.06	
Residual returns to ownership, labor, land, management, and profit				435.31	
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost	
Machinery and Equipment				165.96	
Livestock				23.33	
Total OWNERSHIP Costs				189.28	
Residual returns to labor, land, management, and profit				246.03	
LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	6.219	Hr.	5.000	31.10	
Other	48.000	Hr.	5.000	240.00	
Total LABOR Costs				271.10	
Residual returns to land, management, and profit				-25.07	
LAND COST Description	Input Use	Unit	Rate of Return	Cost	
PASTURE RENT DAIRY Annual Lease	5.000	Acres	2.000	10.00	
Total LAND Costs				10.00	
Residual returns to management and profit				-35.07	
-WARNING- No Management Cost Specified					
Residual returns to profit				-35.07	
Total Projected Cost of Production				2124.26	

*Projections for Planning Purposes Only
Not to be Used without Updating after July 16, 1994*

B-1241 (L)

Dairy Production (with Silage)
North Central Texas District (4)
1994 Projected Costs and Returns per Head

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
BREEDING HEIFERS	0.200	head	700.0000	140.00	_____
BULL CALVES DAIRY	0.450	head	135.0000	60.75	_____
CULL COWS DAIRY	0.22Hd 13.000	cwt.	46.5000	132.99	_____
HEIFER CALVES DAIRY	0.030	cwt.	150.0000	4.50	_____
MILK	135.000	cwt.	12.9700	1750.95	_____
				=====	
Total GROSS Income				2089.19	_____
VARIABLE COST Description				Total	
=====				=====	
BARN HAY				0.10	_____
BREEDING DAIRY				24.50	_____
BULK MILK COOLER				0.63	_____
CALF HUTCHES				0.01	_____
DIGGER/WAGON SILAGE				0.55	_____
FEED MILL				0.70	_____
FEED SYSTEM				0.09	_____
FEEDER MECHANIC				0.33	_____
FEEDING AREA				0.06	_____
GRAIN MIX				524.56	_____
HAULING MILK				97.20	_____
HAY				117.00	_____
HAY RACKS				0.06	_____
HOLDING AREA				0.06	_____
Interest - Earned				-13.79	_____
Interest - OC Borrowed				0.52	_____
LIVESTOCK LABOR				240.00	_____
MANURE SYSTEM				0.19	_____
MGMT. RECORDS				18.00	_____
MILK REPLACER				36.40	_____
MILK ROOM				0.22	_____
MILKING EQUIP.				1.25	_____
MILKING PARLOR				0.45	_____
MILKING STALLS				0.70	_____
MISCELLANEOUS DAIRY				15.00	_____
PASTURE DAIRY				100.00	_____
PICKUP TRUCK 3/4 TON				38.13	_____
SALT				3.82	_____
SILLO HORIZON				0.06	_____
SORGHUM SILAGE				287.50	_____
SUPPLIES DAIRY				34.75	_____
TRACTOR 40 HP				9.19	_____
UTILITIES				40.00	_____
VET. MEDICINE DAIRY				30.00	_____
WAGON MANURE				0.23	_____
WATER SYSTEM				0.19	_____
				=====	
Total VARIABLE COST				1608.65	_____
GROSS INCOME minus VARIABLE COST				480.54	_____
FIXED COST Description	Unit		Total		
=====	=====		=====		
Machinery and Equipment	Acre		374.43		_____
Livestock			131.18		_____
Land	Acre		10.00		_____
			=====		
Total FIXED Cost			515.61		_____
Total of ALL Cost			2124.26		_____
NET PROJECTED RETURNS			-35.07		_____

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation.
These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.

Livestock Products Report

Livestock Name	Price per Unit	Unit of Mes.	Weight per Unit	Cash Flow Row
BREEDING HEIFERS	700.0000	head	.0000	24
BULL DAIRY	1000.0000	head	.0000	26
BULL CALVES DAIRY	135.0000	head	.0000	24
CULL COWS BEEF	46.5000	cwt.	100.0000	26
CULL COWS DAIRY	46.5000	cwt.	100.0000	26
FEEDER STEERS 670 LB.	82.5000	cwt.	100.0000	25
FEEDER STEERS 730 LB.	77.0000	cwt.	100.0000	25
FEEDER STEERS 840 LB.	73.5000	cwt.	100.0000	25
HEIFER CALVES	87.0000	cwt.	100.0000	24
HEIFER CALVES DAIRY	150.0000	cwt.	100.0000	24
MILK	12.9700	cwt.	100.0000	27
STEER CALVES	97.0000	cwt.	100.0000	24