

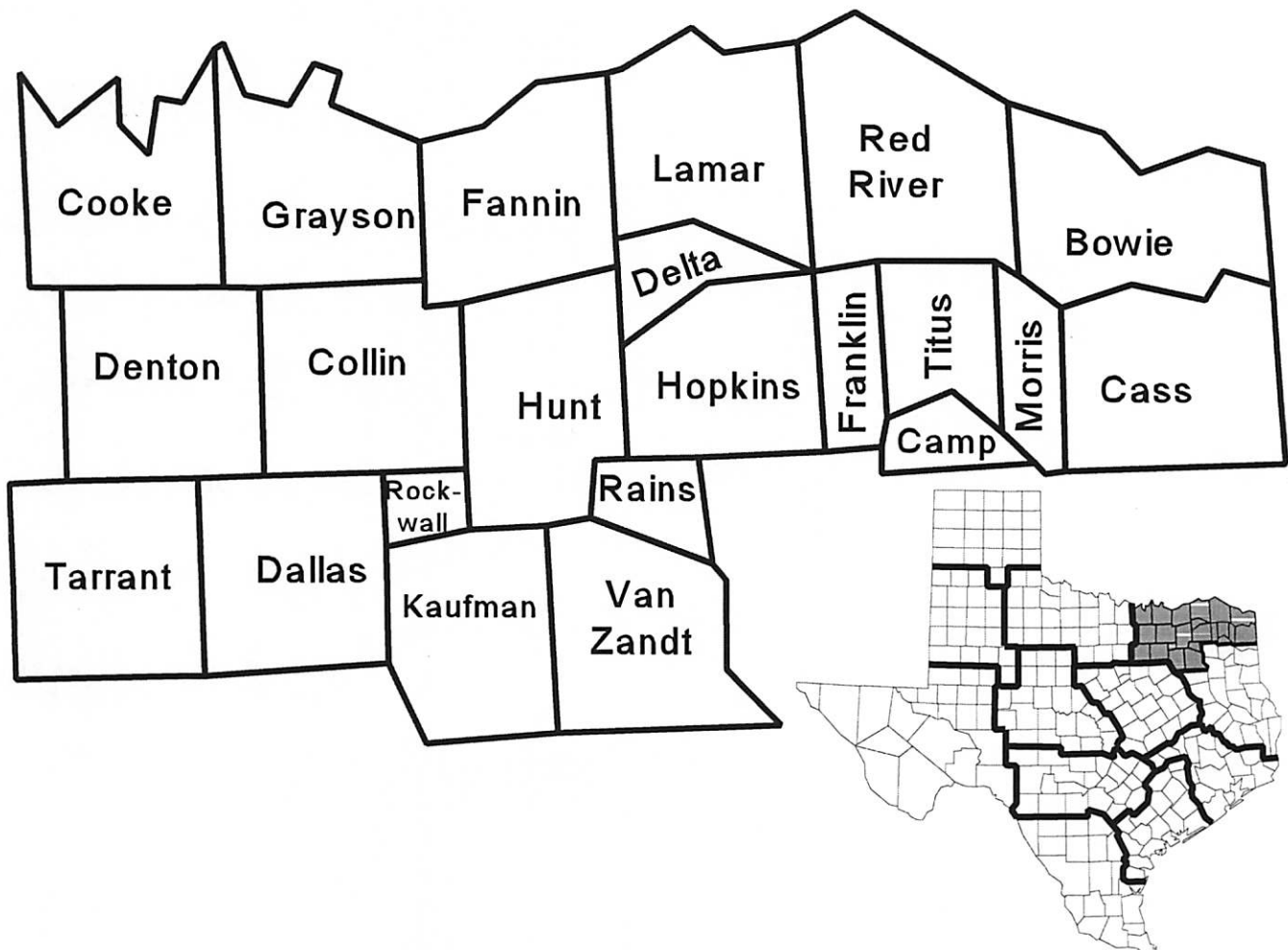


Texas Agricultural Extension Service

The Texas A&M University System

Texas Crop Enterprise Budgets North Texas District

Projected for 1996



Dr. Kenneth W. Stokes, District 4 Extension Economist-Management

Spanish Peanuts, Dryland, Solid Plant
North Central Texas (4)
1996 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
PEANUTS	1200.000	Lb	0.3100	372.00	_____
				=====	_____
Total GROSS Income				372.00	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
SEED CEREAL RYE	40.000	Lb.	.210	8.40	_____
FERT. 6-24-24	250.000	Lb.	.130	32.50	_____
DRY FERT. RIG	1.000	Acre	2.000	2.00	_____
QUOTA COST	1200.000	Lb	.020	24.00	_____
HERB, MORN GLORY	1.600	Oz.	15.500	24.80	_____
SEED PEANUTS	75.000	Lb.	.740	55.50	_____
INSECT.	1.500	Acre	3.200	4.80	_____
FUNGICIDE	1.000	Acre	6.300	6.30	_____
FUNGICIDE	1.000	Acre	6.300	6.30	_____
INSECT.	0.500	Acre	3.200	1.60	_____
Fuel & Lube - Machinery		Acre		12.99	_____
Repairs - Machinery		Acre		4.77	_____
Labor - Machinery	3.437	Hour	5.001	17.19	_____
				=====	_____
Total PREHARVEST				201.15	_____
HARVEST					
CUSTOM DIGGING	1.000	Acre	12.000	12.00	_____
CUSTOM COMBINING	20.000	Bu.	.500	10.00	_____
CUSTOM HAULING	0.600	Ton	8.000	4.80	_____
CUSTOM DRYING	0.600	Ton	20.000	12.00	_____
				=====	_____
Total HARVEST				38.80	_____
Interest - OC Borrowed	113.762	Dol.	0.091	10.35	_____
Interest - Positive Cash	-14.738	Dol.	0.072	-1.06	_____
				=====	_____
Total VARIABLE COST				249.24	_____
GROSS INCOME minus VARIABLE COST				122.76	_____
FIXED COST Description	Unit	Total			
=====	=====	=====			
Machinery and Equipment	Acre	43.59			_____
Land	Acre	25.00			_____
		=====			_____
Total FIXED Cost		68.59			_____
Total of ALL Cost		317.82			_____
NET PROJECTED RETURNS		54.18			_____

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1996*

B-1241 (C04)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
11/13/96	HARVEST	A	PEANUTS	1200.0000	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
11/29/95	PREHARVEST	M	DISCING OFFSET	1.0000	C	V	.00
11/29/95	PREHARVEST	M	DRILLING	1.0000			.00
11/29/95	PREHARVEST	E	SEED CEREAL RYE	40.0000			.00
03/13/96	PREHARVEST	M	MOLDBOARDING	1.0000			.00
04/08/96	PREHARVEST	M	DISCING TANDEM	1.0000			.00
04/13/96	PREHARVEST	E	FERT. 6-24-24	250.0000	C	V	.00
04/13/96	PREHARVEST	M	DRY FERT. RIG	1.0000	C	V	.00
04/28/96	PREHARVEST	E	QUOTA COST PEANUTS	1200.0000	C	V	.00
05/03/96	PREHARVEST	E	HERB, MORN GLORY PURSUIT	1.6000	C	V	.00
05/03/96	PREHARVEST	M	DISC & SPRAY	1.0000			.00
05/08/96	PREHARVEST	M	SHAPING BEDS	1.0000			.00
06/08/96	PREHARVEST	E	SEED PEANUTS	75.0000	C	V	.00
06/08/96	PREHARVEST	M	PLANTING	1.0000			.00
06/28/96	PREHARVEST	M	PICKUP TRUCK 3/4 TON	40.0000			.00
07/08/96	PREHARVEST	M	CULTIVATING	1.0000			.00
07/18/96	PREHARVEST	E	INSECT. PEANUTS	1.5000	C	V	.00
07/18/96	PREHARVEST	M	SPRAYING	1.0000			.00
08/08/96	PREHARVEST	E	FUNGICIDE PEANUTS	1.0000	C	V	.00
08/08/96	PREHARVEST	M	SPRAYING	1.0000			.00
08/23/96	PREHARVEST	E	FUNGICIDE PEANUTS	1.0000	C	V	.00
08/23/96	PREHARVEST	M	SPRAYING	1.0000			.00
09/13/96	PREHARVEST	E	INSECT. PEANUTS	.5000	C	V	.00
09/13/96	PREHARVEST	M	SPRAYING	1.0000			.00
11/08/96	HARVEST	G	CUSTOM DIGGING PEANUTS	1.0000	C	V	.00
11/08/96	HARVEST	G	CUSTOM COMBINING PEANUTS	20.0000	C	V	.00
11/08/96	HARVEST	G	CUSTOM HAULING PEANUTS	.6000	C	V	.00
11/13/96	HARVEST	G	CUSTOM DRYING PEANUTS	.6000	C	V	.00
12/31/96		K	CASH RENT CROPLAND	1.0000	C	F	.00

Sorghum after Wheat (Nitrogen Fertilizer Only)
North Central Texas (4)
1996 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
SORGHUM	28.000	Cwt	4.8500	135.80	_____
				=====	_____
Total GROSS Income				135.80	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
HERB, FALL	1.000	Qt.	3.375	3.37	_____
FERT. 82-0-0	100.000	Lb.	.130	13.00	_____
ANHYDROUS RIG	1.000	Acre	2.000	2.00	_____
SEED SORGHUM	7.000	Lb.	1.040	7.28	_____
HERB, SEEDLING	1.000	Pt.	9.000	9.00	_____
INSECT. MIDGE	0.500	Pt.	6.625	3.31	_____
ACR VARIABLE CST	0.081	Acre	13.970	1.13	_____
CROP INS 65/100	1.000	Acre	5.950	5.95	_____
Fuel & Lube - Machinery		Acre		6.97	_____
Repairs - Machinery		Acre		3.07	_____
Labor - Machinery	1.382	Hour	5.001	6.91	_____
				=====	
Total PREHARVEST				62.00	_____
HARVEST					
CUSTOM COMBINING	1.000	Acre	14.000	14.00	_____
CUSTOM HAULING	28.000	Cwt.	.250	7.00	_____
				=====	
Total HARVEST				21.00	_____
Interest - OC Borrowed	40.945	Dol.	0.091	3.73	_____
Interest - Positive Cash	-4.181	Dol.	0.072	-0.30	_____
				=====	
Total VARIABLE COST				86.42	_____
GROSS INCOME minus VARIABLE COST				49.38	_____
FIXED COST Description	Unit		Total		
=====	=====		=====		
ACR FIXED COST	Acre		1.44	_____	
ACR LAND RENT	Acre		2.03	_____	
Machinery and Equipment	Acre		23.40	_____	
Land	Acre		25.00	_____	
			=====		
Total FIXED Cost			51.87	_____	
Total of ALL Cost			138.29	_____	
NET PROJECTED RETURNS			-2.49	_____	

The Production Flexibility Contract Payment per acre for 1996 is an estimated \$15.00.

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1996*

B-1241 (C04)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
08/14/96	HARVEST	A	SORGHUM	28.0000	.0000	C	33.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
06/15/95	PREHARVEST	M	DISCING OFFSET	1.0000			.00
08/15/95	PREHARVEST	M	DISCING TANDEM	1.0000			.00
09/15/95	PREHARVEST	M	DISCING TANDEM	1.0000			.00
10/10/95	PREHARVEST	E	HERB, FALL ATRAZINE	1.0000	C	V	.00
10/15/95	PREHARVEST	M	DISCING TANDEM	1.0000			.00
11/15/95	PREHARVEST	M	SHAPING BEDS	1.0000			.00
02/10/96	PREHARVEST	M	ANHYDROUS APPL.	1.0000			.00
02/10/96	PREHARVEST	E	FERT. 82-0-0	100.0000	C	V	33.00
02/15/96	PREHARVEST	M	SHAPING BEDS	1.0000			.00
03/09/96	PREHARVEST	E	SEED SORGHUM TREATED	7.0000	C	V	.00
03/09/96	PREHARVEST	E	HERB, SEEDLING DUAL	1.0000	C	V	.00
03/14/96	PREHARVEST	M	ROLLING	1.0000			.00
04/04/96	PREHARVEST	M	CULTIVATING	1.0000			.00
06/01/96	PREHARVEST	M	SPRAYING	1.0000	C	V	.00
06/01/96	PREHARVEST	E	INSECT. MIDGE LORSBAN	.5000	C	V	.00
07/30/96	PREHARVEST	E	ACR VARIABLE CST	.0810	C	V	.00
07/30/96	PREHARVEST	E	ACR FIXED COST	.0810	C	F	.00
07/30/96	PREHARVEST	E	ACR LAND RENT	.0810	C	F	.00
07/30/96	PREHARVEST	E	CROP INS 65/100 SORG 28	1.0000	C	V	.00
07/30/96		K	CASH RENT CROPLAND	1.0000	C	F	.00
07/31/96	HARVEST	G	CUSTOM COMBINING SORGHUM	1.0000	C	V	33.00
07/31/96	HARVEST	G	CUSTOM HAULING SORGHUM	28.0000	C	V	.00

Sorghum after Wheat
North Central Texas (4)
1996 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
SORGHUM	36.000	Cwt	4.8500	174.60	_____
				=====	
Total GROSS Income				174.60	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
FERT. 10-34-0	150.000	Lb.	.122	18.37	_____
HERB, FALL	1.000	Qt.	3.375	3.37	_____
LIQUID FERT. RIG	1.000	Acre	2.000	2.00	_____
FERT. 82-0-0	100.000	Lb.	.130	13.00	_____
ANHYDROUS RIG	1.000	Acre	2.000	2.00	_____
SEED SORGHUM	7.000	Lb.	1.040	7.28	_____
HERB, SEEDLING	1.000	Pt.	9.000	9.00	_____
INSECT. SOIL	6.000	Lb.	3.000	18.00	_____
INSECT. MIDGE	0.500	Pt.	6.625	3.31	_____
ACR VARIABLE CST	0.081	Acre	13.970	1.13	_____
CROP INS 65/100	1.000	Acre	6.410	6.41	_____
Fuel & Lube - Machinery		Acre		7.22	_____
Repairs - Machinery		Acre		3.27	_____
Labor - Machinery	1.459	Hour	5.001	7.30	_____
				=====	
Total PREHARVEST				101.67	_____
HARVEST					
CUSTOM COMBINING	1.000	Acre	14.000	14.00	_____
CUSTOM HAULING	36.000	Cwt.	.250	9.00	_____
				=====	
Total HARVEST				23.00	_____
Interest - OC Borrowed	67.480	Dol.	0.091	6.14	_____
Interest - Positive Cash	-0.830	Dol.	0.072	-0.06	_____
				=====	
Total VARIABLE COST				130.75	_____
GROSS INCOME minus VARIABLE COST				43.85	_____
FIXED COST Description	Unit	Total			
=====	=====	=====			
ACR FIXED COST	Acre	1.44			_____
ACR LAND RENT	Acre	2.03			_____
Machinery and Equipment	Acre	26.61			_____
Land	Acre	25.00			_____
		=====			
Total FIXED Cost		55.08			_____
Total of ALL Cost		185.83			_____
NET PROJECTED RETURNS		-11.23			_____

The Production Flexibility Contract Payment per acre for 1996 is an estimated \$15.00.

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1996*

B-1241 (C04)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
08/14/96	HARVEST	A	SORGHUM	36.0000	.0000	C	33.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
06/15/95	PREHARVEST	M	DISCING OFFSET	1.0000			.00
08/15/95	PREHARVEST	M	DISCING TANDEM	1.0000			.00
09/15/95	PREHARVEST	M	DISCING TANDEM	1.0000			.00
10/10/95	PREHARVEST	M	LIQUID FERT. RIG	1.0000			.00
10/10/95	PREHARVEST	E	FERT. 10-34-0	150.0000	C	V	33.00
10/10/95	PREHARVEST	E	HERB, FALL ATRAZINE	1.0000	C	V	.00
10/15/95	PREHARVEST	M	DISCING TANDEM	1.0000			.00
11/15/95	PREHARVEST	M	SHAPING BEDS	1.0000			.00
02/10/96	PREHARVEST	M	ANHYDROUS APPL.	1.0000			.00
02/10/96	PREHARVEST	E	FERT. 82-0-0	100.0000	C	V	33.00
02/15/96	PREHARVEST	M	SHAPING BEDS	1.0000			.00
03/09/96	PREHARVEST	M	PLANTING	1.0000			.00
03/09/96	PREHARVEST	E	SEED SORGHUM TREATED	7.0000	C	V	.00
03/09/96	PREHARVEST	E	HERB, SEEDLING DUAL	1.0000	C	V	.00
03/09/96	PREHARVEST	E	INSECT. SOIL COUNTER	6.0000	C	V	.00
03/14/96	PREHARVEST	M	ROLLING	1.0000			.00
06/01/96	PREHARVEST	M	SPRAYING	1.0000	C	V	.00
06/01/96	PREHARVEST	E	INSECT. MIDGE LORSBAN	.5000	C	V	.00
07/30/96	PREHARVEST	E	ACR VARIABLE CST	.0810	C	V	.00
07/30/96	PREHARVEST	E	ACR FIXED COST	.0810	C	F	.00
07/30/96	PREHARVEST	E	ACR LAND RENT	.0810	C	F	.00
07/30/96	PREHARVEST	E	CROP INS 65/100 SORG 36	1.0000	C	V	.00
07/30/96		K	CASH RENT CROPLAND	1.0000	C	F	.00
07/31/96	HARVEST	G	CUSTOM COMBINING SORGHUM	1.0000	C	V	33.00
07/31/96	HARVEST	G	CUSTOM HAULING SORGHUM	36.0000	C	V	.00

Soybeans
North Central Texas (4)
1996 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
SOYBEANS	25.000	Bu.	5.0000	125.00	_____
				=====	
Total GROSS Income				125.00	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
HERB, YELLOW	2.000	Pt.	4.375	8.75	_____
INOCULANT	1.000	Acre	1.500	1.50	_____
SEED SOYBEANS	60.000	Lb.	.300	18.00	_____
CROP INS 65/100	1.000	Acre	6.820	6.82	_____
Fuel & Lube - Machinery		Acre		5.47	_____
Repairs - Machinery		Acre		2.89	_____
Labor - Machinery	1.068	Hour	5.000	5.34	_____
				=====	
Total PREHARVEST				48.76	_____
CUSTOM COMBINING	1.000	Acre	14.000	14.00	_____
CUSTOM HAULING	25.000	Cwt.	.140	3.50	_____
Interest - OC Borrowed	43.940	Dol.	0.091	4.00	_____
Interest - Positive Cash	-0.987	Dol.	0.072	-0.07	_____
				=====	
Total VARIABLE COST				70.19	_____
GROSS INCOME minus VARIABLE COST				54.81	_____
FIXED COST Description	Unit		Total		
=====	=====		=====		
Machinery and Equipment	Acre		21.64	_____	
Land	Acre		25.00	_____	
			=====		
Total FIXED Cost			46.64	_____	
Total of ALL Cost			116.83	_____	
NET PROJECTED RETURNS			8.17	_____	

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1996*

B-1241 (C04)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
10/01/96	HARVEST	A	SOYBEANS	25.0000	.0000	C	33.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
08/16/95	PREHARVEST	M	DISCING OFFSET	1.0000			.00
08/16/95	PREHARVEST	M	DISCING TANDEM	1.0000			.00
09/16/95	PREHARVEST	M	DISCING TANDEM	1.0000			.00
10/11/95	PREHARVEST	E	HERB, YELLOW TREFLAN	2.0000	C	V	.00
10/16/95	PREHARVEST	M	DISCING TANDEM	1.0000			.00
12/16/95	PREHARVEST	M	SHAPING BEDS	1.0000			.00
03/15/96	PREHARVEST	M	SHAPING BEDS	1.0000			.00
04/05/96	PREHARVEST	M	PLANTING	1.0000			.00
04/05/96	PREHARVEST	E	INOCULANT	1.0000	C	V	.00
04/05/96	PREHARVEST	E	SEED SOYBEANS	60.0000	C	V	.00
08/14/96	PREHARVEST	E	CROP INS 65/100 SOYBEAN	1.0000	C	V	.00
08/15/96		G	CUSTOM COMBINING SOYBEANS	1.0000	C	V	33.00
08/15/96		G	CUSTOM HAULING SOYBEANS	25.0000	C	V	33.00
08/31/96		K	CASH RENT CROPLAND	1.0000	C	F	.00

Wheat Production, No Fertilizer
North Central Texas (4)
1996 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
WHEAT	25.000	Bu.	3.2500	81.25	_____
				=====	
Total GROSS Income				81.25	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
SEED WHEAT	75.000	Lb.	.180	13.50	_____
HERB, RYEGRASS	0.500	Oz.	12.000	6.00	_____
HERB, W. MUSTARD	0.100	Oz.	21.000	2.10	_____
INSECT. GREENBUG	1.000	Pt.	3.500	3.50	_____
ACR VARIABLE CST		Acre	13.970	0.00	_____
Fuel & Lube - Machinery		Acre		4.34	_____
Repairs - Machinery		Acre		2.37	_____
Labor - Machinery	0.869	Hour	5.001	4.34	_____
				=====	
Total PREHARVEST				36.15	_____
HARVEST					
CUSTOM COMBINING	1.000	Acre	14.000	14.00	_____
CUSTOM HAULING	25.000	Bu.	.140	3.50	_____
				=====	
Total HARVEST				17.50	_____
Interest - OC Borrowed	32.065	Dol.	0.091	2.92	_____
				=====	
Total VARIABLE COST				56.57	_____
GROSS INCOME minus VARIABLE COST				24.68	_____
FIXED COST Description	Unit		Total		
=====	=====		=====		
Machinery and Equipment	Acre		16.59	_____	
Land	Acre		25.00	_____	
			=====		
Total FIXED Cost			41.59	_____	
Total of ALL Cost			98.16	_____	
NET PROJECTED RETURNS			-16.91	_____	

The Production Flexibility Contract Payment per acre for 1996 is an estimated \$18.55.

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1996*

B-1241 (C04)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
06/15/96	HARVEST	A	WHEAT	25.0000	.0000	C	33.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
06/16/95	PREHARVEST	M	DISCING OFFSET	1.0000			.00
08/16/95	PREHARVEST	M	DISCING TANDEM	1.0000			.00
09/16/95	PREHARVEST	M	DISCING TANDEM	1.0000			.00
10/16/95	PREHARVEST	M	DISCING TANDEM	1.0000			.00
10/21/95	PREHARVEST	M	DRILLING	1.0000			.00
10/21/95	PREHARVEST	E	SEED WHEAT	75.0000	C	V	.00
10/21/95	PREHARVEST	E	HERB, RYEGRASS FINESSE	.5000	C	V	.00
10/21/95	PREHARVEST	E	HERB, W. MUSTARD ALLY	.1000	C	V	.00
12/16/95	PREHARVEST	M	SPRAYING	1.0000	C	F	.00
12/16/95	PREHARVEST	E	INSECT. GREENBUG M. PARATH	1.0000	C	V	.00
05/31/96	PREHARVEST	E	ACR VARIABLE CST	.0000	C	V	.33
05/31/96	PREHARVEST	E	ACR FIXED COST	.0000	C	F	33.00
05/31/96	PREHARVEST	E	ACR LAND RENT	.0000	C	F	33.00
06/01/96	HARVEST	G	CUSTOM COMBINING WHEAT	1.0000	C	V	33.00
06/01/96	HARVEST	G	CUSTOM HAULING WHEAT	25.0000	C	V	33.00
06/01/96		K	CASH RENT CROPLAND	1.0000	C	F	.00

Wheat Production, Fall Nitrogen Fertilizer Only
North Central Texas (4)
1996 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
WHEAT	35.000	Bu.	3.2500	113.75	
				=====	
Total GROSS Income				113.75	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
PREHARVEST					
FERT. 82-0-0	100.000	Lb.	.130	13.00	
ANHYDROUS RIG	1.000	Acre	2.000	2.00	
SEED WHEAT	75.000	Lb.	.180	13.50	
HERB, RYEGRASS	0.500	Oz.	12.000	6.00	
HERB, W. MUSTARD	0.100	Oz.	21.000	2.10	
INSECT. GREENBUG	1.000	Pt.	3.500	3.50	
ACR VARIABLE CST		Acre	13.970	0.00	
Fuel & Lube - Machinery		Acre		4.56	
Repairs - Machinery		Acre		2.06	
Labor - Machinery	0.888	Hour	5.001	4.44	
				=====	
Total PREHARVEST				51.17	
HARVEST					
CUSTOM COMBINING	1.000	Acre	14.000	14.00	
CUSTOM HAULING	35.000	Bu.	.140	4.90	
				=====	
Total HARVEST				18.90	
Interest - OC Borrowed	41.860	Dol.	0.091	3.81	
Interest - Positive Cash	-0.936	Dol.	0.072	-0.07	
				=====	
Total VARIABLE COST				73.81	
GROSS INCOME minus VARIABLE COST				39.94	
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		16.17	
Land		Acre		25.00	
				=====	
Total FIXED Cost				41.17	
Total of ALL Cost				114.97	
NET PROJECTED RETURNS				-1.22	

The Production Flexibility Contract Payment per acre for 1996 is an estimated \$18.55.

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1996*

B-1241 (C04)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
06/14/96	HARVEST	A	WHEAT	35.0000	.0000	C	33.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
06/15/95	PREHARVEST	M	DISCING OFFSET	1.0000			.00
08/15/95	PREHARVEST	M	DISCING TANDEM	1.0000			.00
09/15/95	PREHARVEST	M	DISCING TANDEM	1.0000			.00
10/10/95	PREHARVEST	E	FERT. 82-0-0	100.0000	C	V	33.00
10/10/95	PREHARVEST	M	ANHYDROUS APPL.	1.0000	C	V	33.00
10/20/95	PREHARVEST	M	DRILLING	1.0000			.00
10/20/95	PREHARVEST	E	SEED WHEAT	75.0000	C	V	.00
10/20/95	PREHARVEST	E	HERB, RYEGRASS FINESSE	.5000	C	V	.00
10/20/95	PREHARVEST	E	HERB, W. MUSTARD ALLY	.1000	C	V	.00
12/15/95	PREHARVEST	M	SPRAYING	1.0000			.00
12/15/95	PREHARVEST	E	INSECT. GREENBUG M. PARATH	1.0000	C	V	.00
05/30/96	PREHARVEST	E	ACR VARIABLE CST	.0000	C	V	33.00
05/30/96	PREHARVEST	E	ACR FIXED COST	.0000	C	F	33.00
05/30/96	PREHARVEST	E	ACR LAND RENT	.0000	C	F	33.00
05/31/96	HARVEST	G	CUSTOM COMBINING WHEAT	1.0000	C	V	33.00
05/31/96	HARVEST	G	CUSTOM HAULING WHEAT	35.0000	C	V	33.00
05/31/96	HARVEST	K	CASH RENT CROPLAND	1.0000	C	F	.00

**Wheat Production, Fall & Spring Fertilizer
North Central Texas (4)
1996 Projected Costs and Returns per Acre**

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
WHEAT	45.000	Bu.	3.2500	146.25	_____
				=====	
Total GROSS Income				146.25	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
FERT. 18-46-0	100.000	Lb.	.130	13.00	_____
DRY FERT. RIG	1.000	Acre	2.000	2.00	_____
SEED WHEAT	75.000	Lb.	.180	13.50	_____
HERB, W. MUSTARD	0.100	Oz.	21.000	2.10	_____
HERB, RYEGRASS	0.500	Oz.	12.000	6.00	_____
INSECT. GREENBUG	1.000	Pt.	3.500	3.50	_____
FERT. 32-0-0	180.000	Lb.	.103	18.63	_____
INSECT. GREENBUG	1.000	Pt.	3.500	3.50	_____
LIQUID FERT. RIG	1.000	Acre	2.000	2.00	_____
ACR VARIABLE CST		Acre	13.970	0.00	_____
CROP INS 65/100	1.000	Acre	5.120	5.12	_____
Fuel & Lube - Machinery		Acre		4.38	_____
Repairs - Machinery		Acre		2.12	_____
Labor - Machinery	1.002	Hour	5.001	5.01	_____
				=====	
Total PREHARVEST				80.86	_____
HARVEST					
CUSTOM COMBINING	1.000	Acre	14.000	14.00	_____
CUSTOM HAULING	45.000	Bu.	.140	6.30	_____
				=====	
Total HARVEST				20.30	_____
Interest - OC Borrowed	47.734	Dol.	0.091	4.34	_____
Interest - Positive Cash	-2.994	Dol.	0.072	-0.22	_____
				=====	
Total VARIABLE COST				105.29	_____
GROSS INCOME minus VARIABLE COST				40.96	_____
FIXED COST Description	Unit		Total		
=====	=====		=====		
Machinery and Equipment	Acre		19.33	_____	
Land	Acre		25.00	_____	
			=====		
Total FIXED Cost			44.33	_____	
Total of ALL Cost			149.62	_____	
NET PROJECTED RETURNS			-3.37	_____	

The Production Flexibility Contract Payment per acre for 1996 is an estimated \$25.23.

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1996*

B-1241 (C04)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
06/15/96	HARVEST	A	WHEAT	45.0000	.0000	C	33.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
08/21/95	PREHARVEST	M	SHREDDING STALK	1.0000			.00
08/26/95	PREHARVEST	M	DISCING TANDEM	1.0000			.00
09/21/95	PREHARVEST	M	DISCING OFFSET	1.0000			.00
10/11/95	PREHARVEST	M	DRY FERT. RIG	1.0000			.00
10/11/95	PREHARVEST	E	FERT. 18-46-0	100.0000	C	V	33.00
10/16/95	PREHARVEST	M	DISCING TANDEM	1.0000			.00
10/21/95	PREHARVEST	M	DRILLING	1.0000			.00
10/21/95	PREHARVEST	E	SEED WHEAT	75.0000	C	V	.00
10/21/95	PREHARVEST	E	HERB, W. MUSTARD ALLY	.1000	C	V	.00
10/21/95	PREHARVEST	E	HERB, RYEGRASS FINESSE	.5000	C	V	.00
12/16/95	PREHARVEST	M	SPRAYING	1.0000			.00
12/16/95	PREHARVEST	E	INSECT. GREENBUG M.PARATH	1.0000	C	V	.00
03/10/96	PREHARVEST	M	LIQUID FERT. RIG	1.0000			.00
03/10/96	PREHARVEST	E	FERT. 32-0-0	180.0000	C	V	33.00
03/10/96	PREHARVEST	E	INSECT. GREENBUG M.PARATH	1.0000	C	V	.00
05/31/96	PREHARVEST	E	ACR VARIABLE CST	.0000	C	V	33.00
05/31/96	PREHARVEST	E	ACR FIXED COST	.0000	C	F	33.00
05/31/96	PREHARVEST	E	ACR LAND RENT	.0000	C	F	33.00
05/31/96	PREHARVEST	E	CROP INS 65/100 WHEAT 35	1.0000	C	V	.00
06/01/96	HARVEST	G	CUSTOM COMBINING WHEAT	1.0000	C	V	33.00
06/01/96	HARVEST	G	CUSTOM HAULING WHEAT	45.0000	C	V	33.00
07/15/96		K	CASH RENT CROPLAND	1.0000	C	F	.00

Crops Products Report

Crop Product Name	Price per Unit	Unit of Mes.	Weight per Unit	Cash Flow Row
ANIMAL UNIT MTH GRAZING	10.0000	AUM	.0000	20
CORN	2.8200	Bu.	56.0000	20
COTTON LINT	.6500	Lb.	1.0000	20
COTTONSEED	112.0000	Ton	2000.0000	21
DEFICIENCY 83.8% CORN	.5500	Bu	56.0000	23
DEFICIENCY 84.2% COTTON	.1800	Lb	1.0000	23
DEFICIENCY 85% SORGHUM	.9000	Cwt	100.0000	23
DEFICIENCY 85% WHEAT	.9000	Bu	60.0000	23
DIVERSION PMT WHEAT	.9000	Bu	60.0000	23
HAY ALFALFA	3.0000	Bale	67.0000	20
HAY BERMUDA	2.0000	Bale	67.0000	20
HAY SORGHUM	2.0000	Bale	67.0000	20
PEANUTS	.3100	Lb	.0000	20
SORGHUM	4.8500	Cwt	100.0000	20
SOYBEANS	5.0000	Bu.	100.0000	20
WEIGHT GAIN STOCKERS	.3200	Lb.	1.0000	21
WHEAT	3.2500	Bu.	60.0000	20

Tractors, Implements, and Equipment

Description	Tractor	Tractor	Tractor	Tractor	Tractor
First Name	TRACTOR	TRACTOR	TRACTOR	TRACTOR	TRACTOR
Qualifying Name	100 HP	125 HP	150 HP	40 HP	75 HP
Horsepower Rating (Hp)	100	125	150	40	75
Useful Life (Hr or Mi)	12000	12000	12000	12000	12000
Fuel Type	DI	DI	DI	DI	DI
Remaining Life (Hr or Mi)	12000	12000	12000	12000	12000
Fuel Con. (Unit/Hr or /Mi)					
Annual Use (Hr or Mi)	520	400	530	350	400
Speed (Mi/h)					
Width (Ft)					
Field Efficiency (%)					
Capacity (Ac/Hr)					
Power Unit Multiplier					
Labor Multiplier					
Current List Price (\$)	43100	57700	67800	16800	29100
Salvage Value (%)	38	38	38	38	38
Current Market Value (\$)	38800	51900	61000	15100	26200
Lease Payment (\$)					
Annual License & Tax (\$)					
Annual Insurance (\$)					
On Farm Hired Labor (Hr)					
Off Farm Parts & Labor (\$)					
On Farm Owner Labor (Hr)					
Annual Use Base (Hr or Mi)					
Repair Coefficient #1	.029	.029	.029	.029	.029
Depreciation Factor #1	.68	.68	.68	.68	.68
Years Owned	7	7	7	7	7
Repair Coefficient #2	1.5	1.5	1.5	1.5	1.5
Depreciation Factor #2	.92	.92	.92	.92	.92
Capacity (Def., Calc.)					
Fuel Use (Def., Calc.)	C	C	C	C	C
R & M Calc. (#1, #2)	2	2	2	2	2
Lease Calc. (Hour, Year)					

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1996*

B-1241 (C04)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
03/01/96	GRAZING	A	WEIGHT GAIN STOCKERS	90.0000	.0000	N	.00	N
06/15/96	HARVEST	A	WHEAT	35.0000	.0000	C	33.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
06/16/95	PREHARVEST	M	DISCING OFFSET	1.0000			.00
07/16/95	PREHARVEST	M	DISCING TANDEM	1.0000			.00
08/16/95	PREHARVEST	M	DRY FERT. RIG	1.0000			.00
08/16/95	PREHARVEST	E	FERT. 18-46-0	100.0000	C	V	33.00
08/21/95	PREHARVEST	E	FERT. 82-0-0	80.0000	C	V	33.00
08/21/95	PREHARVEST	M	ANHYDROUS APPL.	1.0000			.00
09/02/95	PREHARVEST	M	DRILLING	1.0000			.00
09/02/95	PREHARVEST	E	SEED WHEAT	90.0000	C	V	.00
12/16/95	PREHARVEST	M	SPRAYING	1.0000			.00
12/16/95	PREHARVEST	E	INSECT. GREENBUG M. PARATH	1.0000	C	V	33.00
03/10/96	PREHARVEST	M	LIQUID FERT. RIG	1.0000			.00
03/10/96	PREHARVEST	E	FERT. 32-0-0	125.0000	C	V	33.00
03/15/96	PREHARVEST	E	INSECT. GREENBUG M. PARATH	1.0000	C	V	33.00
05/31/96	PREHARVEST	E	ACR VARIABLE CST	.0000	C	V	33.00
05/31/96	PREHARVEST	E	ACR FIXED COST	.0000	C	F	33.00
05/31/96	PREHARVEST	E	ACR LAND RENT	.0000	C	F	33.00
05/31/96	PREHARVEST	E	CROP INS 65/100 WHEAT 35	1.0000	C	V	33.00
06/01/96	HARVEST	G	CUSTOM COMBINING WHEAT	1.0000	C	V	33.00
06/01/96	HARVEST	G	CUSTOM HAULING WHEAT	35.0000	C	V	33.00
06/01/96		K	CASH RENT CROPLAND	1.0000	C	F	.00

Wheat Production, High Input Management
North Central Texas (4)
1996 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
WHEAT	55.000	Bu.	3.2500	178.75	_____
				=====	
Total GROSS Income				178.75	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
FERT. 18-46-0	100.000	Lb.	.130	13.00	_____
DRY FERT. RIG	1.000	Acre	2.000	2.00	_____
FERT. 82-0-0	100.000	Lb.	.130	13.00	_____
ANHYDROUS RIG	1.000	Acre	2.000	2.00	_____
SEED TREATMENT	75.000	Lb.	.070	5.25	_____
SEED WHEAT	75.000	Lb.	.180	13.50	_____
HERB, RYEGRASS	0.500	Oz.	12.000	6.00	_____
HERB, W. MUSTARD	0.100	Oz.	21.000	2.10	_____
INSECT. GREENBUG	1.000	Pt.	3.500	3.50	_____
FERT. 32-0-0	180.000	Lb.	.103	18.63	_____
INSECT. GREENBUG	1.000	Pt.	3.500	3.50	_____
LIQUID FERT. RIG	1.000	Acre	2.000	2.00	_____
FUNGICIDE	1.000	Acre	14.000	14.00	_____
ACR VARIABLE CST		Acre	13.970	0.00	_____
Fuel & Lube - Machinery		Acre		4.83	_____
Repairs - Machinery		Acre		2.13	_____
Labor - Machinery	0.978	Hour	5.001	4.89	_____
				=====	
Total PREHARVEST				110.33	_____
HARVEST					
CUSTOM COMBINING	1.000	Acre	14.000	14.00	_____
CUSTOM HAULING	55.000	Bu.	.140	7.70	_____
				=====	
Total HARVEST				21.70	_____
Interest - OC Borrowed	66.133	Dol.	0.091	6.02	_____
Interest - Positive Cash	-1.153	Dol.	0.072	-0.08	_____
				=====	
Total VARIABLE COST				137.97	_____
GROSS INCOME minus VARIABLE COST				40.78	_____
FIXED COST Description	Unit		Total		
=====	=====		=====		
Machinery and Equipment	Acre		17.03		_____
Land	Acre		25.00		_____
			=====		
Total FIXED Cost			42.03		_____
Total of ALL Cost			180.00		_____
NET PROJECTED RETURNS			-1.25		_____

The Production Flexibility Contract Payment per acre for 1996 is an estimated \$25.23.

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1996*

B-1241 (C04)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
06/15/96	HARVEST	A	WHEAT	55.0000	.0000	C	33.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
06/16/95	PREHARVEST	M	DISCING OFFSET	1.0000			.00
08/16/95	PREHARVEST	M	DISCING TANDEM	1.0000			.00
09/11/95	PREHARVEST	M	DRY FERT. RIG	1.0000			.00
09/11/95	PREHARVEST	E	FERT. 18-46-0	100.0000	C	V	33.00
09/16/95	PREHARVEST	M	DISCING TANDEM	1.0000			.00
10/16/95	PREHARVEST	M	ANHYDROUS APPL.	1.0000	C	V	33.00
10/16/95	PREHARVEST	E	FERT. 82-0-0	100.0000	C	V	33.00
10/20/95	PREHARVEST	E	SEED TREATMENT WHEAT	75.0000	C	V	.00
10/21/95	PREHARVEST	M	DRILLING	1.0000			.00
10/21/95	PREHARVEST	E	SEED WHEAT	75.0000	C	V	.00
10/21/95	PREHARVEST	E	HERB, RYEGRASS FINESSE	.5000	C	V	.00
10/21/95	PREHARVEST	E	HERB, W. MUSTARD ALLY	.1000	C	V	.00
12/16/95	PREHARVEST	M	SPRAYING	1.0000			.00
12/16/95	PREHARVEST	E	INSECT. GREENBUG M.PARATH	1.0000	C	V	.00
03/10/96	PREHARVEST	M	LIQUID FERT. RIG	1.0000			.00
03/10/96	PREHARVEST	E	FERT. 32-0-0	180.0000	C	V	33.00
03/10/96	PREHARVEST	E	INSECT. GREENBUG M.PARATH	1.0000	C	V	.00
04/10/96	PREHARVEST	E	FUNGICIDE WHEAT	1.0000	C	V	33.00
05/31/96	PREHARVEST	E	ACR VARIABLE CST	.0000	C	V	33.00
05/31/96	PREHARVEST	E	ACR FIXED COST	.0000	C	F	33.00
05/31/96	PREHARVEST	E	ACR LAND RENT	.0000	C	F	33.00
06/01/96	HARVEST	G	CUSTOM COMBINING WHEAT	1.0000	C	V	33.00
06/01/96	HARVEST	G	CUSTOM HAULING WHEAT	55.0000	C	V	33.00
06/01/96		K	CASH RENT CROPLAND	1.0000	C	F	.00

Wheat Production with Grazing
North Central Texas (4)
1996 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
WEIGHT GAIN STOCKERS	90.000	Lb.	0.3200	28.80	_____
WHEAT	35.000	Bu.	3.2500	113.75	_____
				=====	_____
Total GROSS Income				142.55	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
FERT. 18-46-0	100.000	Lb.	.130	13.00	_____
DRY FERT. RIG	1.000	Acre	2.000	2.00	_____
FERT. 82-0-0	80.000	Lb.	.130	10.40	_____
ANHYDROUS RIG	1.000	Acre	2.000	2.00	_____
SEED WHEAT	90.000	Lb.	.180	16.20	_____
INSECT. GREENBUG	1.000	Pt.	3.500	3.50	_____
FERT. 32-0-0	125.000	Lb.	.103	12.93	_____
LIQUID FERT. RIG	1.000	Acre	2.000	2.00	_____
INSECT. GREENBUG	1.000	Pt.	3.500	3.50	_____
ACR VARIABLE CST		Acre	13.970	0.00	_____
CROP INS 65/100	1.000	Acre	5.120	5.12	_____
Fuel & Lube - Machinery		Acre		3.95	_____
Repairs - Machinery		Acre		1.62	_____
Labor - Machinery	0.827	Hour	5.002	4.14	_____
				=====	_____
Total PREHARVEST				80.37	_____
HARVEST					
CUSTOM COMBINING	1.000	Acre	14.000	14.00	_____
CUSTOM HAULING	35.000	Bu.	.140	4.90	_____
				=====	_____
Total HARVEST				18.90	_____
Interest - OC Borrowed	58.662	Dol.	0.091	5.34	_____
				=====	_____
Total VARIABLE COST				104.61	_____
GROSS INCOME minus VARIABLE COST				37.94	_____
FIXED COST Description	Unit	Total			
=====	=====	=====			
Machinery and Equipment	Acre	14.10			_____
Land	Acre	25.00			_____
		=====			_____
Total FIXED Cost		39.10			_____
Total of ALL Cost		143.70			_____
NET PROJECTED RETURNS		-1.15			_____

The Production Flexibility Contract Payment per acre for 1996 is an estimated \$25.08.

Description	Implement	Implement	Implement	Implement	Implement	Implement
First Name	ANHYDROUS RIG	CHISEL	CULTIVATOR	DRY FERT. RIG	FIELD CULTIVATOR	GRAIN DRILL
Qualifying Name		15 FT	6 ROW		24 FT	
Horsepower Rating (Hp)	104	75	75	30	75	51
Useful Life (Hr or Mi)	2000	2500	2500	2000	2500	1200
Fuel Type						
Remaining Life (Hr or Mi)	2000	2500	2500	2000	2500	1200
Fuel Con. (Unit/Hr or /Mi)						
Annual Use (Hr or Mi)	40	200	200	40	200	60
Speed (Mi/h)	4.0	5	5	6.0	6	5.0
Width (Ft)	20	15	20	50	24	22
Field Efficiency (%)	80	80	80	80	80	70
Capacity (Ac/Hr)	8	6	90	15	10	8.5
Power Unit Multiplier	1.1	1.1	1.1	1.1	1.1	1.1
Labor Multiplier	1.2	1.2	1.2	1.2	1.2	1.2
Current List Price (\$)	1	6000	5800	1	6000	6250
Salvage Value (%)	100	10	10	100	10	10
Current Market Value (\$)	1	6000	5800	1	6000	6250
Lease Payment (\$)						
Annual License & Tax (\$)						
Annual Insurance (\$)						
On Farm Hired Labor (Hr)						
Off Farm Parts & Labor (\$)						
On Farm Owner Labor (Hr)						
Annual Use Base (Hr or Mi)	1			1		
Repair Coefficient #1		.364	.364		.364	.777
Depreciation Factor #1		.60	.60		.60	.60
Years Owned		10	10		10	10
Repair Coefficient #2		1.3	1.3		1.3	1.4
Depreciation Factor #2		.885	.885		.885	.885
Capacity (Def.,Calc.)	C	C	C	C	C	C
Fuel Use (Def.,Calc.)	C	C	C	C	C	C
R & M Calc. (#1,#2)	1	2	2	1	2	2
Lease Calc. (Hour,Year)						

Description	Implement	Implement	Implement	Implement	Implement	Implement
First Name	LIQUID FERT. RIG	MOLDBOARD PLOW	OFFSET DISC	PEANUT COMBINE	PEANUT DIGGER	PLANTER
Qualifying Name			13 FT.			6 ROW
Horsepower Rating (Hp)	30	70	57	17	17	66
Useful Life (Hr or Mi)	2000	2500	2500	2000	2500	1200
Fuel Type						
Remaining Life (Hr or Mi)	2000	2500	2500	2000	2500	1200
Fuel Con. (Unit/Hr or /Mi)						
Annual Use (Hr or Mi)	100	100	160	70	100	45
Speed (Mi/h)	6.0	4	6	2.3	3.0	5
Width (Ft)	50	5.3	13	12	6.0	20
Field Efficiency (%)	80	80	80	50	67	65
Capacity (Ac/Hr)	8	2.05	6.5	2	2.9	8
Power Unit Multiplier	1.1	1.1	1.1	1.1	1.1	1.1
Labor Multiplier	1.2	1.2	1.2	1.2	1.2	1.2
Current List Price (\$)	1	4250	8500	15000	3400	9000
Salvage Value (%)	100	10	10	10	10	10
Current Market Value (\$)	1	4250	8500	15000	3060	8000
Lease Payment (\$)						
Annual License & Tax (\$)						
Annual Insurance (\$)						
On Farm Hired Labor (Hr)						
Off Farm Parts & Labor (\$)						
On Farm Owner Labor (Hr)						
Annual Use Base (Hr or Mi)	1					
Repair Coefficient #1		.364	.364	.380	.222	.777
Depreciation Factor #1		.6	.60	.64	.60	.60
Years Owned		10	10	10	10	10
Repair Coefficient #2		1.3	1.3	1.4	1.4	1.4
Depreciation Factor #2		.885	.885	.885	.885	.885
Capacity (Def.,Calc.)	C	C	C	C	C	C
Fuel Use (Def.,Calc.)	C	C	C	C	C	C
R & M Calc. (#1,#2)	1	2	2	2	2	2
Lease Calc. (Hour,Year)						

Description	Implement	Implement	Implement	Implement	Implement	Implement
First Name	ROLLER	ROLLING CULT.	SADDLE TANK	SHREDDER	SPRAY RIG	TANDEM DISC
Qualifying Name		6 ROW		4 ROW		20 FT.
Horsepower Rating (Hp)	30	75	5	40	30	85
Useful Life (Hr or Mi)	2500	2500	1200	2000	2000	2520
Fuel Type						
Remaining Life (Hr or Mi)	2500	2500	1200	2000	2000	2520
Fuel Con. (Unit/Hr or /Mi)						
Annual Use (Hr or Mi)	25	115	105	35	50	280
Speed (Mi/h)	7.5	5	5.0	5.0	8.0	4.5
Width (Ft)	20	20	20	14	20	20
Field Efficiency (%)	80	80	70	80	80	80
Capacity (Ac/Hr)	15	9	8	8	15	10
Power Unit Multiplier	1.1	1.1	1.1	1.1	1.1	1.1
Labor Multiplier	1.2	1.2	1.2	1.2	1.2	1.2
Current List Price (\$)	500	7500	1000	5500	1000	11500
Salvage Value (%)	10	10	10	10	10	10
Current Market Value (\$)	450	6750	900	4950	900	11500
Lease Payment (\$)						
Annual License & Tax (\$)						
Annual Insurance (\$)						
On Farm Hired Labor (Hr)						
Off Farm Parts & Labor (\$)						
On Farm Owner Labor (Hr)						
Annual Use Base (Hr or Mi)						
Repair Coefficient #1	.364	.364	.777	.230	.777	.364
Depreciation Factor #1	.60	.60	.60	.60	.60	.60
Years Owned	10	10	10	10	10	9
Repair Coefficient #2	1.3	1.3	1.4	1.4	1.4	1.3
Depreciation Factor #2	.885	.885	.885	.885	.885	.885
Capacity (Def.,Calc.)	C	C	C	C	C	C
Fuel Use (Def.,Calc.)	C	C	C	C	C	C
R & M Calc. (#1,#2)	2	2	2	2	2	2
Lease Calc. (Hour,Year)						

Description	Implement
First Name	WAGON
Qualifying Name	MANURE
Horsepower Rating (Hp)	30
Useful Life (Hr or Mi)	2500
Fuel Type	
Remaining Life (Hr or Mi)	2500
Fuel Con. (Unit/Hr or /Mi)	
Annual Use (Hr or Mi)	100
Speed (Mi/h)	5
Width (Ft)	8
Field Efficiency (%)	1
Capacity (Ac/Hr)	1
Power Unit Multiplier	1.1
Labor Multiplier	1.2
Current List Price (\$)	3500
Salvage Value (%)	
Current Market Value (\$)	3500
Lease Payment (\$)	
Annual License & Tax (\$)	
Annual Insurance (\$)	
On Farm Hired Labor (Hr)	
Off Farm Parts & Labor (\$)	
On Farm Owner Labor (Hr)	
Annual Use Base (Hr or Mi)	
Repair Coefficient #1	.168
Depreciation Factor #1	.6
Years Owned	5
Repair Coefficient #2	1.4
Depreciation Factor #2	.885
Capacity (Def.,Calc.)	D
Fuel Use (Def.,Calc.)	C
R & M Calc. (#1,#2)	2
Lease Calc. (Hour,Year)	

Description	Equipment	Equipment	Equipment	Equipment	Equipment	Equipment
-----	-----	-----	-----	-----	-----	-----
First Name	BULK MILK COOLER	COOLER	DIGGER/WAGON	FEED MILL	FEED SYSTEM	FEEDER
Qualifying Name		STORAGE	SILAGE			MECHANIC
Horsepower Rating (Hp)						
Useful Life (Hr or Mi)	10	30000	10	10	10	10
Fuel Type		EL				
Remaining Life (Hr or Mi)	10	30000	10	10	10	10
Fuel Con. (Unit/Hr or /Mi)		1				
Annual Use (Hr or Mi)	1	2000	1	1	1	1
Speed (Mi/h)						
Width (Ft)						
Field Efficiency (%)						
Capacity (Ac/Hr)						
Power Unit Multiplier						
Labor Multiplier						
Current List Price (\$)	12500	2600	11000	14000	4485	6500
Salvage Value (%)	16					
Current Market Value (\$)	12500	2600	11000	14000	4485	6500
Lease Payment (\$)						
Annual License & Tax (\$)						
Annual Insurance (\$)						
On Farm Hired Labor (Hr)						
Off Farm Parts & Labor (\$)	62.50		55	70	9	32.50
On Farm Owner Labor (Hr)						
Annual Use Base (Hr or Mi)	1	2000	1	1	1	1
Repair Coefficient #1						
Depreciation Factor #1						
Years Owned						
Repair Coefficient #2						
Depreciation Factor #2						
Capacity (Def.,Calc.)	D	D	D	D	D	D
Fuel Use (Def.,Calc.)	D	D	D	D	D	D
R & M Calc. (#1,#2)	1	1	1	1	1	1
Lease Calc. (Hour,Year)						

Description	Equipment	Equipment	Equipment	Equipment	Equipment	Equipment
-----	-----	-----	-----	-----	-----	-----
First Name	FEEDERS	HAY RACKS	MANURE SYSTEM	MILKING EQUIP.	MILKING STALLS	MINERAL FEEDER
Qualifying Name	HOG					
Horsepower Rating (Hp)						
Useful Life (Hr or Mi)	5	10	10	10	10	10
Fuel Type						
Remaining Life (Hr or Mi)	5	10	10	10	10	10
Fuel Con. (Unit/Hr or /Mi)						
Annual Use (Hr or Mi)	1	1	1	1	1	1
Speed (Mi/h)						
Width (Ft)						
Field Efficiency (%)						
Capacity (Ac/Hr)						
Power Unit Multiplier						
Labor Multiplier						
Current List Price (\$)	225	2750	9400	24900	14085	90
Salvage Value (%)				20	20	
Current Market Value (\$)	225	2750	9400	24900	14085	90
Lease Payment (\$)						
Annual License & Tax (\$)						
Annual Insurance (\$)						
On Farm Hired Labor (Hr)						
Off Farm Parts & Labor (\$)	4.50	5.50	19	125	70	
On Farm Owner Labor (Hr)						
Annual Use Base (Hr or Mi)	1	1	1	1	1	1
Repair Coefficient #1						
Depreciation Factor #1						
Years Owned						
Repair Coefficient #2						
Depreciation Factor #2						
Capacity (Def.,Calc.)	D	D	D	D	D	D
Fuel Use (Def.,Calc.)	D	D	D	D	D	D
R & M Calc. (#1,#2)	1	1	1	1	1	1
Lease Calc. (Hour,Year)						

Description	Equipment	Equipment	Equipment	Equipment	Equipment
=====	=====	=====	=====	=====	=====
First Name	SPRAYER	TRAILER	TRAILER	WATER SYSTEM	WATERERS
Qualifying Name	STOCK	PEANUTS	STOCK		HOG
Horsepower Rating (Hp)					
Useful Life (Hr or Mi)	10	10	10	10	5
Fuel Type					
Remaining Life (Hr or Mi)	10	10	10	10	5
Fuel Con. (Unit/Hr or /Mi)					
Annual Use (Hr or Mi)	1	1	1	1	1
Speed (Mi/h)					
Width (Ft)					
Field Efficiency (%)					
Capacity (Ac/Hr)					
Power Unit Multiplier					
Labor Multiplier					
Current List Price (\$)	800	8800	1200	3850	20
Salvage Value (%)		10			
Current Market Value (\$)	800	8800	1200	3850	20
Lease Payment (\$)					
Annual License & Tax (\$)					
Annual Insurance (\$)					
On Farm Hired Labor (Hr)					
Off Farm Parts & Labor (\$)		88.00		19	.39
On Farm Owner Labor (Hr)					
Annual Use Base (Hr or Mi)	1	1	1	1	1
Repair Coefficient #1					
Depreciation Factor #1					
Years Owned					
Repair Coefficient #2					
Depreciation Factor #2					
Capacity (Def., Calc.)	D	D	D	D	D
Fuel Use (Def., Calc.)	D	D	D	D	D
R & M Calc. (#1, #2)	1	1	1	1	1
Lease Calc. (Hour, Year)					

Operating Inputs

Operating Input		Price per Unit	Unit of Measure	Cash Flow Row
=====	=====	=====	=====	=====
ACR FIXED COST		17.80	Acre	39
ACR LAND RENT		25.00	Acre	52
ACR VARIABLE CST		13.97	Acre	39
BERMUDA SOD		1.00	Bu.	43
BOAR FEED		12	Cwt.	47
BREEDING	DAIRY	24.50	Head	48
CROP INS 65/100	CORN 75	6.37	Acre	55
CROP INS 65/100	CORN 85	5.97	Acre	55
CROP INS 65/100	COTT 375	8.53	Acre	55
CROP INS 65/100	COTT 425	9.03	Acre	55
CROP INS 65/100	PEANUTS	21.02	Acre	55
CROP INS 65/100	SORG 28	5.95	Acre	55
CROP INS 65/100	SORG 36	6.41	Acre	55
CROP INS 65/100	SOYBEAN	6.82	Acre	55
CROP INS 65/100	WHEAT 25	5.27	Acre	55
CROP INS 65/100	WHEAT 35	5.12	Acre	55
CROP INS 65/100	WHEAT 45	4.95	Acre	55
DEFOLIANT	CYCLONE	3.10	Pt.	45
FEEDER PIGS		100	Cwt.	46
FERT. 10-34-0		.1225	Lb.	44
FERT. 18-46-0		.13	Lb.	44
FERT. 32-0-0		.1035	Lb.	44
FERT. 34-0-0		.105	Lb.	44
FERT. 6-24-24		.13	Lb.	44
FERT. 82-0-0		.13	Lb.	44
FINISHING RATION		11.00	Cwt.	47
FUNGICIDE	PEANUTS	6.30	Acre	45
FUNGICIDE	WHEAT	14.00	Acre	45
GRAIN MIX		7.20	Cwt.	47
HAY		3.00	Cwt.	47
HAY	ALFALFA	4.50	Cwt.	47
HAY	BERMUDA	3.00	Cwt.	47
HAY	SORGHUM	3.00	Cwt.	47
HERB, FALL	ATRAZINE	3.375	Qt.	45
HERB, MORN GLORY	PURSUIT	15.50	Oz.	45
HERB, PIGWEED	KARMEX	5.00	Lb.	45
HERB, PRE-EMERGE	ALFALFA	11.375	Acre	45
HERB, PRE-EMERGE	BERMUDA	3.00	Acre	45
HERB, RYEGRASS	FINESSE	12.00	Oz.	45
HERB, SEEDLING	DUAL	9.00	Pt.	45
HERB, W. MUSTARD	ALLY	21.00	Oz.	45
HERB, YELLOW	TREFLAN	4.375	Pt.	45
HERB, POST-EMERGE	ALFALFA	5.50	Acre	45
INOCULANT		1.50	Acre	43
INSECT.	PEANUTS	3.20	Acre	45
INSECT. ARMYWORM		2.25	Acre	55
INSECT. B.WEEVIL	GUTHION	.273	Oz.	55

Operating Input		Price per Unit	Unit of Measure	Cash Flow Row
=====	=====	=====	=====	=====
INSECT. BOLLWORM	LARVIN	.46	Oz.	45
INSECT. FLEAHOP	BIDRIN	.742	Oz.	45
INSECT. GREENBUG	M. PARATH	3.50	Pt.	45
INSECT. MIDGE	LORSBAN	6.625	Pt.	45
INSECT. SOIL	COUNTER	3.00	Lb.	45
INSECT. THRIPS	BIDRIN	.742	Oz.	45
INSECT. WEEVIL		7.50	Acre	45
MARKETING	HOGS	3.50	Head	55
MGMT. RECORDS		18	Head	55
MILK REPLACER		.80	Lb.	47
MISCELLANEOUS	COW-CALF	10	Head	55
MISCELLANEOUS	DAIRY	15	Head	55
MISCELLANEOUS	FARTOFIN	37	Head	55
MISCELLANEOUS	GOATS	10	Head	55
MISCELLANEOUS	HOGS	.75	Head	55
MISCELLANEOUS	PIGS	21	Head	55
MISCELLANEOUS	SHEEP	21	Head	55
MISCELLANEOUS	STOCKER	4	Head	55
PASTURE	BERMUDA	37.32	Acre	47
PASTURE	DAIRY	20	Acre	47
PASTURE	NATIVE	8.00	Acre	47

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation.
These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.

PIG STARTER	17.00	Cwt.	47
PREDATOR CONTROL	.35	Head	55
PROTEIN SUPPL.	9.75	Cwt.	47
QUOTA COST	PEANUTS .02	Lb	55
SALES COMMISSION	BEEFCALF 2.00	Cwt.	55
SALES COMMISSION	CULL COW 1.25	Cwt.	55
SALES COMMISSION	DAIRY 6.05	Head	55
SALES COMMISSION	GOATS 1.00	Head	55
SALES COMMISSION	PIG 1.75	Head	55
SALES COMMISSION	SHEEP .60	Head	55
SALES COMMISSION	STOCKER 2.00	Cwt.	55
SALT	5.00	Cwt.	47
SALT & MINERALS	9.25	Cwt.	47
SEED ALFALFA	2.50	Lb.	43
SEED CEREAL RYE	.21	Lb.	43
SEED CLOVER	1.40	Lb.	43
SEED CORN	.950	Thou	43
SEED COTTON	.48	Lb.	43
SEED FORAGE SORG	.30	Lb.	43
SEED OATS	.18	Lb.	43
SEED PEANUTS	.74	Lb.	43
SEED RYEGRASS	.44	Lb.	43
SEED SORGHUM	TREATED 1.04	Lb.	43
SEED SOYBEANS	.30	Lb.	43
SEED TREATMENT	WHEAT .07	Lb.	55
SEED WHEAT	.18	Lb.	43
SORGHUM SILAGE	25	Ton	47
SOW FEED	GESTAT. 12.00	Cwt.	47
SOW FEED	LACTAT. 12.00	Cwt.	47
STOCKER STEERS	80.00	Cwt.	46
SUPPLEMENT	9.75	Cwt.	47

Operating Input	Price per Unit	Unit of Measure	Cash Flow Row
=====	=====	=====	=====
SUPPLIES	DAIRY 34.75	Head	55
UTILITIES	40	Head	50
VET. MEDICINE	COW-CALF 7	Head	48
VET. MEDICINE	DAIRY 30	Head	48
VET. MEDICINE	GOATS .80	Head	48
VET. MEDICINE	HOGS .50	Head	48
VET. MEDICINE	PIGS .80	Head	48
VET. MEDICINE	SHEEP 1.0	Head	48
VET. MEDICINE	SOWS 6.50	Head	48
VET. MEDICINE	STOCKER 7	Head	48
WHEAT	.05	Lb.	43
WHEAT \$/CWT GAIN	25	Cwt.	47

Auto and Truck Resources

Description	Auto or Truck	
=====	=====	=====
First Name	PICKUP TRUCK	
Qualifying Name	3/4 TON	
Horsepower Rating (Hp)		
Useful Life (Hr or Mi)	84000	
Fuel Type	GA	
Remaining Life (Hr or Mi)	84000	
Fuel Con. (Unit/Hr or /Mi)	15	
Annual Use (Hr or Mi)	21000	
Speed (Mi/h)	30	
Width (Ft)		
Field Efficiency (%)		
Capacity (Ac/Hr)		
Power Unit Multiplier		
Labor Multiplier		
Current List Price (\$)	13000	
Salvage Value (%)	16.7	
Current Market Value (\$)	11000	
Lease Payment (\$)		
Annual License & Tax (\$)	75	
Annual Insurance (\$)	600	
On Farm Hired Labor (Hr)		
Off Farm Parts & Labor (\$)	315	
On Farm Owner Labor (Hr)		
Annual Use Base (Hr or Mi)	21000	
Repair Coefficient #1		
Depreciation Factor #1		
Years Owned		
Repair Coefficient #2		
Depreciation Factor #2		
Capacity (Def.,Calc.)	D	
Fuel Use (Def.,Calc.)	D	

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation. These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.

Custom Operation		Price per Unit	Unit of Measure	Cash Flow Row
=====	=====	=====	=====	=====
AERIAL APPL.	CUSTOM	3.00	Acre	42
ANHYDROUS RIG	RENTAL	2.00	Acre	42
CUSTOM BALING	HAY	.65	Bale	42
CUSTOM COMBINING	CORN	20.00	Acre	42
CUSTOM COMBINING	PEANUTS	.50	Bu.	42
CUSTOM COMBINING	SORGHUM	14.00	Acre	42
CUSTOM COMBINING	SOYBEANS	14.00	Acre	42
CUSTOM COMBINING	WHEAT	14.00	Acre	42
CUSTOM DIGGING	PEANUTS	12.00	Acre	42
CUSTOM DRYING	PEANUTS	20	Ton	42
CUSTOM HAULING	CORN	.14	Bu.	42
CUSTOM HAULING	HAY	.40	Bale	42
CUSTOM HAULING	PEANUTS	8	Ton	42
CUSTOM HAULING	SORGHUM	.25	Cwt.	42
CUSTOM HAULING	SOYBEANS	.14	Cwt.	42
CUSTOM HAULING	WHEAT	.14	Bu.	42
CUSTOM SPRIGGING	BERMUDA	35.00	Acre	42
CUSTOM STRIPPING	COTTON	.07	Lb.	42
DRY FERT. RIG	RENTAL	2.00	Acre	42
GINNING	COTTON	2.50	Cwt.	42
HAULING	MILK	.72	Cwt.	42
LIQUID FERT. RIG	RENTAL	2.00	Acre	42
SHEARING		1.50	Head	42
SOD SEEDING	CUSTOM	5.00	Acre	42

Description	Land	Land	Land	Land	Land	Land
First Name	BERMUDA PASTURE	CASH RENT	CASH RENT	CROP SHARE RENT	NATIVE PASTURE	PASTURE RENT
Qualifying Name		CROPLAND	PASTURE			DAIRY
Market Value (\$/Ac)						
Property Tax (\$/Ac)						
Appreciation Rate (%)						
Interest Rate (%)						
Annual Lease (\$/Ac)	20.00	25.00	12.00		8.00	2
App. Calculations (Y,N)	N	N	N	N	N	N

Description		Land	Land	Land	Land
=====		=====	=====	=====	=====
First Name		PASTURE RENT	PASTURE RENT	PASTURE RENT	PASTURE RENT
Qualifying Name		GOATS	HOGS	NATIVE	SHEEP
Market Value	(\$/Ac)				
Property Tax	(\$/Ac)				
Appreciation Rate	(%)				
Interest Rate	(%)				
Annual Lease	(\$/Ac)	3.5	15	8.00	3.5
App. Calculations	(Y,N)	N	N	N	N

Description	Other Labor	Other Labor	Other Labor
	LABOR	LIVESTOCK LABOR	OPERATOR LABOR
First Name			
Qualifying Name			
Cost or value (\$/Hr)	5	5	5
Total Wage Benefits (%)			
Labor Type (A, B)	A	B	A

Description	Perennial Crop	Perennial Crop
First Name	ALFALFA	COASTAL BERMUDA
Qualifying Name		
Market Value (\$/Ac)	114.55	121.00
Property Tax (\$/Ac)		
Remaining Life (Yr)	2	25
Salvage Value (%)		
Appreciation Rate (%)		
Interest Rate (%)	14	5.25
Annual Lease (\$/Ac)		

App. Calculations	(Y, N)	N	N
-------------------	--------	---	---

Building or Improvements Resources

Description	Build. or Imp.	Build. or Imp.	Build. or Imp.	Build. or Imp.	Build. or Imp.	Build. or Imp.
First Name	BARN	BOAR PEN	CALF HUTCHES	FARROWING HOUSE	FEED STORAGE	FEEDING AREA
Qualifying Name	HAY					
Fuel - Utility Cost (\$/Yr)						
Remaining Life (Yr)	20	10	20	20	10	20
Current Market Value (\$)	10400	24	500	400	800	6400
Salvage Value (%)						
Property Taxes (\$/Yr)						
Annual Lease (\$)						
On Farm Hired Labor (Hr)						
Off Farm Parts & Labor (\$)	10.40	.72	1.25	2	8.00	6.4
On Farm Owner Labor (Hr)						
Lease Calc. (Annual)						

Description	Build. or Imp.	Build. or Imp.	Build. or Imp.	Build. or Imp.	Build. or Imp.	Build. or Imp.
First Name	FEEDING FLOOR	FENCE	FENCING	HOLDING AREA	MILK ROOM	MILKING PARLOR
Qualifying Name		HOG	ONE MILE			
Fuel - Utility Cost (\$/Yr)						
Remaining Life (Yr)	10	10	25	20	20	20
Current Market Value (\$)	130	360	3500	6000	8800	18200
Salvage Value (%)						
Property Taxes (\$/Yr)						
Annual Lease (\$)						
On Farm Hired Labor (Hr)			4			
Off Farm Parts & Labor (\$)	.13	7.20	35	6	22	45
On Farm Owner Labor (Hr)						
Lease Calc. (Annual)						

Description	Build. or Imp.	Build. or Imp.	Build. or Imp.
First Name	PASTURE SHEDS	PENS & EQUIPMENT	SILO
Qualifying Name			HORIZON
Fuel - Utility Cost (\$/Yr)			
Remaining Life (Yr)	8	15	20
Current Market Value (\$)	20	1500	12000
Salvage Value (%)			
Property Taxes (\$/Yr)			
Annual Lease (\$)			
On Farm Hired Labor (Hr)		5	
Off Farm Parts & Labor (\$)	.25		6
On Farm Owner Labor (Hr)			
Lease Calc. (Annual)			

Irrigation Resource

Description	Bowls	Dist. Sys.	Mainline	Power Plant	Col., Pipe, Shaft	Discharge Head
First Name	BOWLS	CENTER PIVOT	MAINLINE	NATURAL GAS	COLUMN	DISCHARGE
Qualifying Name						
Horsepower Rating (Hp)				55		
Fuel Type				NG		
Fuel Con. (Unit/Hr or /Mi)				1.42		
Usefull Life (Hr)	16000	10	10	20000	25000	25000
Remaining Life (Hr)	16000	10	10	20000	25000	25000
Efficiency (%)				25		75
Hired Labor per Set (Hr)	na	12.5	na	na	na	na
Owner Labor per Set (Hr)	na	.2	na	na	na	na
Number of Sets	na	29	na	na	na	na
Current List Price (\$)	1000	60000	3300	3500	1000	7000
Salvage Percent (%)	10	10	10	10		10
Current Market Value (\$)	1000	60000	3300	3500	1000	7000
Lease Payment (\$)						
On Farm Hired Labor (Hr)	7	50		10	5	20
Off Farm Parts & Labor (\$)		1500	16.5	115	15	150
On Farm Owner Labor (Hr)	5	50		2		20
Annual Use Base (Hr)	3800	3800	3800	3800	3800	3800
R & M Eng. Estimate (%)	6.0	2	.5	5.5	4	6
R & M Calc. (#1, #2)	2	2	2	2	2	2
Lease Calc. (Hour, Year)						
Fuel Use (Def., Calc.)				D		

Description	Gear Drive	Water Source
First Name	RIGHT ANGLE	WELL
Qualifying Name		
Horsepower Rating (Hp)		
Fuel Type		
Fuel Con. (Unit/Hr or /Mi)		
Usefull Life (Hr)	25000	15
Remaining Life (Hr)	25000	15
Efficiency (%)	95.0	
Hired Labor per Set (Hr)	na	na
Owner Labor per Set (Hr)	na	na
Number of Sets	na	na
Current List Price (\$)	1000	7500
Salvage Percent (%)	10	
Current Market Value (\$)	1000	7500
Lease Payment (\$)		
On Farm Hired Labor (Hr)	7	1
Off Farm Parts & Labor (\$)		12.5
On Farm Owner Labor (Hr)	5	2
Annual Use Base (Hr)	3800	3800
R & M Eng. Estimate (%)	6.0	.5
R & M Calc. (#1,#2)	2	2
Lease Calc. (Hour,Year)		
Fuel Use (Def.,Calc.)		

Machinery Cost Report

Resource Name	Unit	Variable Expenses							Fixed Expenses			Total Expenses
		Fuel & Lube	Oper. & Manage. Labor	Oper. Input	Custom Oper.	Repair & Maint. Off Farm	Repair & Maint. Labor	Hourly Lease	Deprec. & Interest	Annual Lease	Taxes, License & Insur.	
TRACTOR	100 HP	\$/Hr	4.985	0.000	0.000	0.000	0.901	0.000	0.000	10.993	0.000	17.374
TRACTOR	125 HP	\$/Hr	6.232	0.000	0.000	0.000	1.058	0.000	0.000	19.112	0.000	27.261
TRACTOR	150 HP	\$/Hr	7.478	0.000	0.000	0.000	1.431	0.000	0.000	16.954	0.000	26.626
TRACTOR	40 HP	\$/Hr	1.994	0.000	0.000	0.000	0.288	0.000	0.000	6.354	0.000	8.921
TRACTOR	75 HP	\$/Hr	3.739	0.000	0.000	0.000	0.534	0.000	0.000	9.651	0.000	14.357
ANHYDROUS RIG		\$/Hr	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.002	0.000	0.002
CHISEL	15 FT	\$/Hr	0.000	0.000	0.000	0.000	1.348	0.000	0.000	4.076	0.000	5.622
CULTIVATOR	6 ROW	\$/Hr	0.000	0.000	0.000	0.000	1.303	0.000	0.000	3.940	0.000	5.434
DRY FERT. RIG		\$/Hr	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.002	0.000	0.002
FIELD CULTIVATOR	24 FT	\$/Hr	0.000	0.000	0.000	0.000	1.348	0.000	0.000	4.076	0.000	5.622
GRAIN DRILL		\$/Hr	0.000	0.000	0.000	0.000	1.576	0.000	0.000	14.152	0.000	16.418
LIQUID FERT. RIG		\$/Hr	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.001	0.000	0.001
MOLDBOARD PLOW		\$/Hr	0.000	0.000	0.000	0.000	0.775	0.000	0.000	1.934	0.000	2.991
OFFSET DISC	13 FT.	\$/Hr	0.000	0.000	0.000	0.000	1.785	0.000	0.000	7.218	0.000	9.355
PEANUT COMBINE		\$/Hr	0.000	0.000	0.000	0.000	1.967	0.000	0.000	28.976	0.000	32.361
PEANUT DIGGER		\$/Hr	0.000	0.000	0.000	0.000	0.300	0.000	0.000	4.125	0.000	4.627
PLANTER	6 ROW	\$/Hr	0.000	0.000	0.000	0.000	2.023	0.000	0.000	23.939	0.000	27.139
ROLLER		\$/Hr	0.000	0.000	0.000	0.000	0.060	0.000	0.000	2.426	0.000	2.605
ROLLING CULT.	6 ROW	\$/Hr	0.000	0.000	0.000	0.000	1.427	0.000	0.000	7.912	0.000	9.727
SADDLE TANK		\$/Hr	0.000	0.000	0.000	0.000	0.315	0.000	0.000	1.155	0.000	1.527
SHREDDER	4 ROW	\$/Hr	0.000	0.000	0.000	0.000	0.331	0.000	0.000	19.063	0.000	20.330
SPRAY RIG		\$/Hr	0.000	0.000	0.000	0.000	0.234	0.000	0.000	2.426	0.000	2.780
TANDEM DISC	20 FT.	\$/Hr	0.000	0.000	0.000	0.000	2.857	0.000	0.000	5.894	0.000	9.023
WAGON	MANURE	\$/Hr	0.000	0.000	0.000	0.000	0.234	0.000	0.000	6.831	0.000	7.297
BULK MILK COOLER		\$/Hr	0.000	0.000	0.000	0.000	62.500	0.000	0.000	2139.724	0.000	2284.974
COOLER	STORAGE	\$/Hr	0.110	0.000	0.000	0.000	0.000	0.000	0.000	0.201	0.000	0.319
DIGGER/WAGON	SILAGE	\$/Hr	0.000	0.000	0.000	0.000	55.000	0.000	0.000	2050.949	0.000	2178.769
FEED MILL		\$/Hr	0.000	0.000	0.000	0.000	70.000	0.000	0.000	2610.299	0.000	2772.979
FEED SYSTEM		\$/Hr	0.000	0.000	0.000	0.000	9.000	0.000	0.000	836.228	0.000	874.919
FEEDER	MECHANIC	\$/Hr	0.000	0.000	0.000	0.000	32.500	0.000	0.000	1211.925	0.000	1287.455
FEEDERS	HOG	\$/Hr	0.000	0.000	0.000	0.000	4.500	0.000	0.000	63.427	0.000	69.417
HAY RACKS		\$/Hr	0.000	0.000	0.000	0.000	5.500	0.000	0.000	512.737	0.000	536.442
MANURE SYSTEM		\$/Hr	0.000	0.000	0.000	0.000	19.000	0.000	0.000	1752.630	0.000	1833.858
MILKING EQUIP.		\$/Hr	0.000	0.000	0.000	0.000	125.000	0.000	0.000	4167.262	0.000	4457.100
MILKING STALLS		\$/Hr	0.000	0.000	0.000	0.000	70.000	0.000	0.000	2357.265	0.000	2520.508
MINERAL FEEDER		\$/Hr	0.000	0.000	0.000	0.000	0.000	0.000	0.000	16.780	0.000	17.376
SPRAYER	STOCK	\$/Hr	0.000	0.000	0.000	0.000	0.000	0.000	0.000	149.160	0.000	154.456
TRAILER	PEANUTS	\$/Hr	0.000	0.000	0.000	0.000	88.000	0.000	0.000	1556.764	0.000	1703.020
TRAILER	STOCK	\$/Hr	0.000	0.000	0.000	0.000	0.000	0.000	0.000	223.740	0.000	231.684
WATER SYSTEM		\$/Hr	0.000	0.000	0.000	0.000	19.000	0.000	0.000	717.832	0.000	762.319
WATERERS	HOG	\$/Hr	0.000	0.000	0.000	0.000	0.390	0.000	0.000	5.638	0.000	6.160
PICKUP TRUCK	3/4 TON	\$/Hi	0.082	0.000	0.000	0.000	0.015	0.000	0.000	0.152	0.000	0.280
TRACTOR	150 HP	\$/Ac	1.102	0.851	0.000	0.000	0.203	0.000	0.000	2.404	0.000	4.667
ANHYDROUS RIG		\$/Ac	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
ANHYDROUS RIG	RENTAL	\$/Ac	0.000	0.000	0.000	2.000	0.000	0.000	0.000	0.000	0.000	2.000

Resource Name	Unit	Variable Expenses							Fixed Expenses			Total Expenses
		Fuel & Lube	Oper. & Manage. Labor	Oper. Input	Custom Oper.	Repair & Maint. Off Farm	Repair & Maint. Labor	Hourly Lease	Deprec. & Interest	Annual Lease	Taxes, License & Insur.	
ANHYDROUS APPL.	\$/Ac	1.102	0.851	0.000	2.000	0.203	0.000	0.000	2.404	0.000	0.108	6.667

-WARNING- No Implement attached to tractor

Budget Parameters Report

Parameter Name	Value	Unit of Measure	Description
=====	=====	=====	=====
DIESEL	0.8100	GAL.	Diesel Fuel
DIESEL BTU	135250.0000	BTU	Energy of Diesel Fuel
ELECTRICITY	0.1000	KWH	Cost of Electricity
ELECTRICITY BTU	3410.0000	BTU	Electricity energy
GASOLINE	1.1200	GAL.	Cost of Gasoline
GASOLINE BTU	124100.0000	BTU	Energy of Gasoline
HIRED LABOR	4.6400	HOUR	Hired Repair and Maintenance Labor Rate
HIRED LABOR IRR	4.6400	HOUR	Hired Irrigation Operation Labor
INR	0.6620	%	Insurance Rate, % of Market value
IRITB	9.1000	%	Interest Rate, Intermediate Term Borrow.
IRITE	6.2100	%	Interest Rate, Intermediate Term Equity
IROCB	9.1000	%	Interest Rate, Operating Capital Borrow.
IROCE	6.2100	%	Interest Rate, Operating Capital Equity
IRPCF	7.2100	%	Interest Rate, Positive Cash Flow
ITI	7.2100	%	Interest Rate, Investment Capital
LP GAS	0.7000	GAL.	Cost of LP Gas
LP GAS BTU	92140.0000	BTU	Energy of LP Gas
LUBE MULTI	0.1000	NONE	Lube Multiplier
NATURAL GAS	2.1000	MCF	Cost of Natural Gas
NATURAL GAS BTU	1000000.0000	BTU	Energy of Nat. Gas per 100ft3 or Therm
OWNER LABOR	4.5000	HOUR	Owner Repair and Maintenance Labor Rate
OWNER LABOR IRR	4.5000	HOUR	Owner Irrigation Operation Labor
PTR	0.0000	%	Personal Property Tax Rate

Educational programs conducted by the Texas Agricultural Extension Service serve people of all ages regardless of socio-economic level, race, color, sex or national origin.

Cooperative Extension Work in Agriculture and Home Economics, The Texas A&M University System and the United States Department of Agriculture cooperating. Distributed in furtherance of the acts of Congress of May 8, 1914, as amended, and June 30, 1914.

150-01-94, New

ECO 7-2