LIVESTOCK RESOURCES
OCTOBER 24, 1992

DESCRIPTION		LIVESTOCK	LIVESTOCK	LIVESTOCK	LIVESTOCK	LIVESTOCK	LIVESTOCK
FIRST NAME		BOAR	BULL	COW	HEIFER	HORSE	SOW
QUALIFYING NAME			BEEF	BEEF	BEEF		
REMAINING LIFE	(YR)	2	4	8	2	15	2
CURRENT MARKET VALUE	($)	375	1200	800	750	800	150
SALVAGE VALUE	(%)	50	70	70	100	33	100
INSURANCE RATE	(%)	1	1	1	1		1
ANNUAL LEASE	($)						
CALC OPTIONS	(R,L,P)	P	P	R	R	P	P

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation. These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.

LAND RESOURCES
OCTOBER 24, 1992

DESCRIPTION		LAND	LAND	LAND	LAND	LAND	LAND
FIRST NAME		ALFALFA	ALFALFA	COASTAL	LAND CHARGE	LAND CHARGE	LAND CHARGE
QUALIFYING NAME			IRR		COTTOND	COTTONI	DRYLAND
MARKET VALUE	($/AC)						
PROPERTY TAX	($/AC)						
APPRECIATION RATE	(%)						
INTEREST RATE	(%)						
ANNUAL LEASE	($/AC)	20.00	20.00	20.00	25	40	18
APP. CALCUATIONS	(Y,N)	N	N	N	N	N	N

DESCRIPTION		LAND	LAND	LAND	LAND	LAND	LAND
FIRST NAME		LAND CHARGE	LAND CHARGE	LAND CHARGE	LAND CHARGE	LAND CHARGE	LAND CHARGE
QUALIFYING NAME		FORAGE	GUAR DRY	GUAR IRR	HOGS	IRRIG.	SORGHUMD
MARKET VALUE	($/AC)						
PROPERTY TAX	($/AC)						
APPRECIATION RATE	(%)						
INTEREST RATE	(%)						
ANNUAL LEASE	($/AC)	15	25	25	8	40	20
APP. CALCUATIONS	(Y,N)	N	N	N	N	N	N

DESCRIPTION		LAND	LAND	LAND
FIRST NAME		LAND CHARGE	LAND CHARGE	PASTURE RENT
QUALIFYING NAME		SORGHUMI	WHEAT	
MARKET VALUE	($/AC)			
PROPERTY TAX	($/AC)			
APPRECIATION RATE	(%)			
INTEREST RATE	(%)			
ANNUAL LEASE	($/AC)	25	25	11.00
APP. CALCUATIONS	(Y,N)	N	N	N

PERENNIAL CROP RESOURCES
OCTOBER 24, 1992

DESCRIPTION		PERENNIAL CROP	PERENNIAL CROP	PERENNIAL CROP			
FIRST NAME		ALFALFA	ALFALFA	COASTAL BERMUDA			
QUALIFYING NAME		DRYLAND	IRRIG.	IRRIG.			
MARKET VALUE	($/AC)	105.48	160.69	130.61			
PROPERTY TAX	($/AC)						
REMAINING LIFE	(YR)	7	7	7			
SALVAGE VALUE	(%)						
APPRECIATION RATE	(%)						
INTEREST RATE	(%)	10	10	10			
ANNUAL LEASE	($/AC)						
APP. CALCUATIONS	(Y,N)	N	N	N			

BUILDINGS OR IMPROVEMENTS RESOURCES
OCTOBER 24, 1992

DESCRIPTION	BUILD. OR IMP.	BUILD. OR IMP.	BUILD. OR IMP.	BUILD. OR IMP.	BUILD. OR IMP.	BUILD. OR IMP.
FIRST NAME	BARN	BOAR PEN	FARROWING HOUSE	FENCE	FINISHING FLOOR	GESTATION BARN
QUALIFYING NAME				1 MILE		
FUEL - UTILITY COST ($/YR)						
REMAINING LIFE (YR)	30	10	20	25	15	10
CURRENT MARKET VALUE ($)	7200	1250	25000	4500	3840	25387
SALVAGE VALUE (%)		6	10			
PROPERTY TAXES ($/YR)						
ANNUAL LEASE ($)						
ON FARM HIRED LABOR (HR)						8
OFF FARM PARTS & LABOR ($)	10	15	50	8	125	25.40
ON FARM OWNER LABOR (HR)				8		
LEASE CALC. (ANNUAL)						

DESCRIPTION	BUILD. OR IMP.	BUILD. OR IMP.	BUILD. OR IMP.	BUILD. OR IMP.		
FIRST NAME	NURSERY	SHED	WATER	WORKING PENS		
QUALIFYING NAME						
FUEL - UTILITY COST ($/YR)						
REMAINING LIFE (YR)	10	30	25	20		
CURRENT MARKET VALUE ($)	34500	3000	2500	3000		
SALVAGE VALUE (%)			10			
PROPERTY TAXES ($/YR)						
ANNUAL LEASE ($)						
ON FARM HIRED LABOR (HR)	23					
OFF FARM PARTS & LABOR ($)	34.50	6	15	10		
ON FARM OWNER LABOR (HR)						
LEASE CALC. (ANNUAL)						

IRRIGATION EQUIPMENT
OCTOBER 24, 1992

DESCRIPTION	BOWLS	DIST. SYS.	MAINLINE	POWER PLANT	COL.,PIPE,SHAFT	DISCHARGE HEAD
FIRST NAME	BOWLS	CENTER PIVOT	MAINLINE	NATURAL GAS	COLUMN	DISCHARGE
QUALIFYING NAME						
HORSEPOWER RATING (HP)				55		
FUEL TYPE				NG		
FUEL CON. (UNIT/HR OR /MI)				.5		
USEFULL LIFE (HR)	16000	10	10	20000	25000	25000
REMAINING LIFE (HR)	16000	10	10	20000	25000	25000
EFFICIENCY (%)				25		75
HIRED LABOR PER SET (HR)	NA	5	NA	NA	NA	NA
OWNER LABOR PER SET (HR)	NA	.2	NA	NA	NA	NA
NUMBER OF SETS	NA	29	NA	NA	NA	NA
CURRENT LIST PRICE ($)	1000	40000	3300	3500	1000	7000
SALVAGE PERCENT (%)	10	10	10	10		10
CURRENT MARKET VALUE ($)	1000	40000	3300	3500	1000	7000
LEASE PAYMENT ($)						
ON FARM HIRED LABOR (HR)	7	50		10	5	20
OFF FARM PARTS & LABOR ($)		1500	16.5	115	15	150
ON FARM OWNER LABOR (HR)	5	50		2		20
ANNUAL USE BASE (HR)	3800	3800	3800	3800	3800	3800
R & M ENG. ESTIMATE (%)	6.0	6.5	.5	5.5	4	6
R & M CALC. (#1,#2)	2	2	2	2	2	2
LEASE CALC. (HOUR,YEAR)						
FUEL USE (DEF.,CALC.)				D		

DESCRIPTION	GEAR DRIVE	WATER SOURCE
FIRST NAME	RIGHT ANGLE	WELL
QUALIFYING NAME		
HORSEPOWER RATING (HP)		
FUEL TYPE		
FUEL CON. (UNIT/HR OR /MI)		
USEFULL LIFE (HR)	25000	15
REMAINING LIFE (HR)	25000	15
EFFICIENCY (%)	95.0	
HIRED LABOR PER SET (HR)	NA	NA
OWNER LABOR PER SET (HR)	NA	NA
NUMBER OF SETS	NA	NA
CURRENT LIST PRICE ($)	1000	7500
SALVAGE PERCENT (%)	10	
CURRENT MARKET VALUE ($)	1000	7500
LEASE PAYMENT ($)		
ON FARM HIRED LABOR (HR)	7	1
OFF FARM PARTS & LABOR ($)		12.5
ON FARM OWNER LABOR (HR)	5	2
ANNUAL USE BASE (HR)	3800	3800
R & M ENG. ESTIMATE (%)	6.0	.5
R & M CALC. (#1,#2)	2	2
LEASE CALC. (HOUR,YEAR)		
FUEL USE (DEF.,CALC.)		

MACHINERY COST REPORT
OCTOBER 24, 1992

RESOURCE NAME		UNIT	VARIABLE EXPENSES							FIXED EXPENSES			TOTAL EXPENSES
			FUEL & LUBE	OPER. & MANAGE. LABOR	OPER. INPUT	CUSTOM OPER.	REPAIR & MAINT. OFF FARM	REPAIR & MAINT. LABOR	HOURLY LEASE	DEPREC. & INTEREST	ANNUAL LEASE	TAXES, LICENSE & INSUR.	
TRACTOR	100 HP	$/HR	6.462	0.000	0.000	0.000	1.011	0.000	0.000	10.376	0.000	0.675	18.524
TRACTOR	125 HP	$/HR	8.078	0.000	0.000	0.000	1.177	0.000	0.000	12.095	0.000	0.787	22.137
TRACTOR	150 HP	$/HR	9.694	0.000	0.000	0.000	1.337	0.000	0.000	13.735	0.000	0.893	25.659
TRACTOR	225 HP	$/HR	14.540	0.000	0.000	0.000	2.042	0.000	0.000	20.956	0.000	1.363	38.902
TRACTOR	40 HP	$/HR	2.585	0.000	0.000	0.000	0.273	0.000	0.000	6.279	0.000	0.409	9.545
TRACTOR	75 HP	$/HR	4.847	0.000	0.000	0.000	0.484	0.000	0.000	9.150	0.000	0.595	15.076
BEDDER		$/HR	0.000	0.000	0.000	0.000	1.157	0.000	0.000	3.763	0.000	0.227	5.146
CHISEL	19 FT	$/HR	0.000	0.000	0.000	0.000	1.852	0.000	0.000	4.809	0.000	0.300	6.961
CHISEL	25 FT	$/HR	0.000	0.000	0.000	0.000	4.803	0.000	0.000	11.990	0.000	0.720	17.513
CULTIVATOR	9 ROW	$/HR	0.000	0.000	0.000	0.000	1.902	0.000	0.000	3.747	0.000	0.225	5.874
CULTIVATOR	FIELD	$/HR	0.000	0.000	0.000	0.000	2.372	0.000	0.000	19.485	0.000	1.170	23.026
CULTIVATOR	ROLLING	$/HR	0.000	0.000	0.000	0.000	0.786	0.000	0.000	2.671	0.000	0.160	3.617
DISC-TANDEM	14 FT	$/HR	0.000	0.000	0.000	0.000	1.011	0.000	0.000	3.565	0.000	0.213	4.788
DISC-TANDEM	21 FT	$/HR	0.000	0.000	0.000	0.000	4.043	0.000	0.000	13.489	0.000	0.810	18.342
DRILL	GRAIN	$/HR	0.000	0.000	0.000	0.000	2.662	0.000	0.000	9.992	0.000	0.600	13.254
PLANTER		$/HR	0.000	0.000	0.000	0.000	1.492	0.000	0.000	4.097	0.000	0.246	5.834
PLANTER	CT	$/HR	0.000	0.000	0.000	0.000	3.813	0.000	0.000	18.294	0.000	1.100	23.207
PLOW	MLDBOARD	$/HR	0.000	0.000	0.000	0.000	0.912	0.000	0.000	7.494	0.000	0.450	8.856
SAND FIGHTER		$/HR	0.000	0.000	0.000	0.000	0.182	0.000	0.000	1.499	0.000	0.090	1.771
SHREDDER	4 ROW	$/HR	0.000	0.000	0.000	0.000	0.501	0.000	0.000	5.995	0.000	0.360	6.856
SPRAYER	25 FT	$/HR	0.000	0.000	0.000	0.000	0.402	0.000	0.000	1.621	0.000	0.100	2.123
SPRAYER	MOUNTED	$/HR	0.000	0.000	0.000	0.000	0.201	0.000	0.000	0.810	0.000	0.050	1.061
STRIPPER	COTTON	$/HR	0.000	0.000	0.000	0.000	1.921	0.000	0.000	5.309	0.000	0.271	7.501
GRINDER/MIXER		$/HR	0.000	0.000	0.000	0.000	225.000	0.000	0.000	877.500	0.000	45.000	1147.500
HAYRACK-FEEDER		$/HR	0.000	0.000	0.000	0.000	2.000	4.200	0.000	78.000	0.000	4.000	88.200
SPRAYER	STOCK	$/HR	0.000	0.000	0.000	0.000	12.500	4.200	0.000	243.750	0.000	12.500	272.950
TACK		$/HR	0.000	0.000	0.000	0.000	4.500	4.200	0.000	87.750	0.000	4.500	100.950
TRAILER	COTTON	$/HR	0.000	0.000	0.000	0.000	5.000	6.000	0.000	348.300	0.000	24.000	383.300
TRAILER	STOCK	$/HR	0.000	0.000	0.000	0.000	120.000	0.000	0.000	1266.562	0.000	75.000	1461.562
WATER SYSTEM		$/HR	0.000	0.000	0.000	0.000	180.000	0.000	0.000	531.000	0.000	36.000	747.000
HONDA ATV		$/MI	0.020	0.000	0.000	0.000	0.009	0.000	0.000	0.070	0.000	0.038	0.136
PICKUP TRUCK	3/4 TON	$/MI	0.066	0.000	0.000	0.000	0.015	0.000	0.000	0.223	0.000	0.048	0.352
TRACTOR	125 HP	$/AC	1.083	0.726	0.000	0.000	0.119	0.000	0.000	1.219	0.000	0.079	3.226
CHISEL	25 FT	$/AC	0.000	0.000	0.000	0.000	0.440	0.000	0.000	1.099	0.000	0.066	1.605
SPRAYER	25 FT	$/AC	0.000	0.000	0.000	0.000	0.036	0.000	0.000	0.143	0.000	0.009	0.187
CHISEL/SPRAY	25 FT	$/AC	1.083	0.726	0.000	0.000	0.594	0.000	0.000	2.461	0.000	0.154	5.018
TRACTOR	150 HP	$/AC	1.541	0.955	0.000	0.000	0.177	0.000	0.000	1.822	0.000	0.119	4.615
CHISEL	19 FT	$/AC	0.000	0.000	0.000	0.000	0.223	0.000	0.000	0.580	0.000	0.036	0.839
CHISELING	19 FT	$/AC	1.541	0.955	0.000	0.000	0.401	0.000	0.000	2.402	0.000	0.155	5.454
TRACTOR	125 HP	$/AC	1.031	0.726	0.000	0.000	0.119	0.000	0.000	1.219	0.000	0.079	3.174
CHISEL	25 FT	$/AC	0.000	0.000	0.000	0.000	0.440	0.000	0.000	1.099	0.000	0.066	1.605
CHISELING	25 FT	$/AC	1.031	0.726	0.000	0.000	0.559	0.000	0.000	2.318	0.000	0.145	4.779
TRACTOR	225 HP	$/AC	1.282	0.726	0.000	0.000	0.206	0.000	0.000	2.113	0.000	0.137	4.463
CHISEL	25 FT	$/AC	0.000	0.000	0.000	0.000	0.440	0.000	0.000	1.099	0.000	0.066	1.605
CHISELING	4 WD	$/AC	1.282	0.726	0.000	0.000	0.646	0.000	0.000	3.212	0.000	0.203	6.069
TRACTOR	150 HP	$/AC	1.291	0.830	0.000	0.000	0.154	0.000	0.000	1.583	0.000	0.103	3.960
CULTIVATOR	9 ROW	$/AC	0.000	0.000	0.000	0.000	0.199	0.000	0.000	0.392	0.000	0.024	0.615
CULTIVATING	9 ROW	$/AC	1.291	0.830	0.000	0.000	0.353	0.000	0.000	1.975	0.000	0.126	4.575
TRACTOR	150 HP	$/AC	1.291	0.830	0.000	0.000	0.154	0.000	0.000	1.583	0.000	0.103	3.960
CULTIVATOR	9 ROW	$/AC	0.000	0.000	0.000	0.000	0.199	0.000	0.000	0.392	0.000	0.024	0.615
CULTIVATING	CT	$/AC	1.291	0.830	0.000	0.000	0.353	0.000	0.000	1.975	0.000	0.126	4.575
TRACTOR	150 HP	$/AC	0.807	0.518	0.000	0.000	0.096	0.000	0.000	0.989	0.000	0.064	2.474
CULTIVATOR	FIELD	$/AC	0.000	0.000	0.000	0.000	0.155	0.000	0.000	1.276	0.000	0.077	1.507
CULTIVATING	FIELD	$/AC	0.807	0.518	0.000	0.000	0.251	0.000	0.000	2.265	0.000	0.141	3.982

RESOURCE NAME		UNIT	VARIABLE EXPENSES: FUEL & LUBE	OPER. & MANAGE. LABOR	OPER. INPUT	CUSTOM OPER.	REPAIR & MAINT. OFF FARM	REPAIR & MAINT. LABOR	HOURLY LEASE	FIXED EXPENSES: DEPREC. & INTEREST	ANNUAL LEASE	TAXES, LICENSE & INSUR.	TOTAL EXPENSES
TRACTOR	100 HP	$/AC	1.149	1.167	0.000	0.000	0.164	0.000	0.000	1.681	0.000	0.109	4.270
CULTIVATOR	ROLLING	$/AC	0.000	0.000	0.000	0.000	0.116	0.000	0.000	0.393	0.000	0.024	0.533
CULTIVATING	ROLLING	$/AC	1.149	1.167	0.000	0.000	0.280	0.000	0.000	2.075	0.000	0.133	4.802
TRACTOR	100 HP	$/AC	1.032	1.249	0.000	0.000	0.175	0.000	0.000	1.801	0.000	0.117	4.374
DISC-TANDEM	14 FT	$/AC	0.000	0.000	0.000	0.000	0.159	0.000	0.000	0.562	0.000	0.034	0.755
SPRAYER	MOUNTED	$/AC	0.000	0.000	0.000	0.000	0.032	0.000	0.000	0.128	0.000	0.008	0.167
DISC & SPRAY		$/AC	1.032	1.249	0.000	0.000	0.367	0.000	0.000	2.491	0.000	0.158	5.296
TRACTOR	100 HP	$/AC	0.990	1.249	0.000	0.000	0.175	0.000	0.000	1.801	0.000	0.117	4.332
DISC-TANDEM	14 FT	$/AC	0.000	0.000	0.000	0.000	0.159	0.000	0.000	0.562	0.000	0.034	0.755
DISCING-TANDEM	14 FT	$/AC	0.990	1.249	0.000	0.000	0.335	0.000	0.000	2.363	0.000	0.151	5.087
TRACTOR	125 HP	$/AC	1.080	0.833	0.000	0.000	0.136	0.000	0.000	1.399	0.000	0.091	3.539
DISC-TANDEM	21 FT	$/AC	0.000	0.000	0.000	0.000	0.425	0.000	0.000	1.419	0.000	0.085	1.929
DISCING-TANDEM	21 FT	$/AC	1.080	0.833	0.000	0.000	0.561	0.000	0.000	2.818	0.000	0.176	5.468
TRACTOR	225 HP	$/AC	1.459	1.680	0.000	0.000	0.477	0.000	0.000	4.891	0.000	0.318	8.825
DRILL	GRAIN	$/AC	0.000	0.000	0.000	0.000	0.565	0.000	0.000	2.120	0.000	0.127	2.812
DRILLING	4 WD	$/AC	1.459	1.680	0.000	0.000	1.041	0.000	0.000	7.011	0.000	0.445	11.637
TRACTOR	125 HP	$/AC	0.660	0.420	0.000	0.000	0.069	0.000	0.000	0.706	0.000	0.046	1.900
DRILL	GRAIN	$/AC	0.000	0.000	0.000	0.000	0.565	0.000	0.000	2.120	0.000	0.127	2.812
DRILLING	GRAIN	$/AC	0.660	0.420	0.000	0.000	0.633	0.000	0.000	2.826	0.000	0.173	4.712
HONDA ATV		$/MI	0.020	0.330	0.000	0.000	0.009	0.000	0.000	0.070	0.000	0.038	0.466
HONDA	A-TV	$/MI	0.020	0.330	0.000	0.000	0.009	0.000	0.000	0.070	0.000	0.038	0.466
TRACTOR	150 HP	$/AC	1.061	0.682	0.000	0.000	0.127	0.000	0.000	1.301	0.000	0.085	3.256
BEDDER		$/AC	0.000	0.000	0.000	0.000	0.100	0.000	0.000	0.324	0.000	0.020	0.443
LISTING		$/AC	1.061	0.682	0.000	0.000	0.226	0.000	0.000	1.626	0.000	0.104	3.699
PICKUP TRUCK	3/4 TON	$/MI	0.066	0.220	0.000	0.000	0.015	0.000	0.000	0.224	0.000	0.048	0.572
PICKUP TRUCK	3/4 TON	$/MI	0.066	0.220	0.000	0.000	0.015	0.000	0.000	0.224	0.000	0.048	0.572
TRACTOR	150 HP	$/AC	0.932	0.682	0.000	0.000	0.127	0.000	0.000	1.301	0.000	0.085	3.127
PLANTER		$/AC	0.000	0.000	0.000	0.000	0.128	0.000	0.000	0.353	0.000	0.021	0.50[illegible]
PLANTING		$/AC	0.932	0.682	0.000	0.000	0.255	0.000	0.000	1.654	0.000	0.106	3.62[illegible]
TRACTOR	125 HP	$/AC	0.830	0.756	0.000	0.000	0.124	0.000	0.000	1.270	0.000	0.083	3.062
PLANTER	CT	$/AC	0.000	0.000	0.000	0.000	0.364	0.000	0.000	1.747	0.000	0.105	2.216
PLANTING	CT	$/AC	0.830	0.756	0.000	0.000	0.488	0.000	0.000	3.017	0.000	0.188	5.278
TRACTOR	125 HP	$/AC	2.821	2.269	0.000	0.000	0.371	0.000	0.000	3.811	0.000	0.248	9.519
PLOW	MLDBOARD	$/AC	0.000	0.000	0.000	0.000	0.261	0.000	0.000	2.147	0.000	0.129	2.537
PLOWING		$/AC	2.821	2.269	0.000	0.000	0.632	0.000	0.000	5.958	0.000	0.377	12.056
TRACTOR	100 HP	$/AC	0.230	0.454	0.000	0.000	0.064	0.000	0.000	0.654	0.000	0.043	1.443
SAND FIGHTER		$/AC	0.000	0.000	0.000	0.000	0.010	0.000	0.000	0.086	0.000	0.005	0.101
SAND FIGHTING		$/AC	0.230	0.454	0.000	0.000	0.074	0.000	0.000	0.739	0.000	0.048	1.544
TRACTOR	100 HP	$/AC	1.198	1.660	0.000	0.000	0.233	0.000	0.000	2.392	0.000	0.156	5.637
SHREDDER	4 ROW	$/AC	0.000	0.000	0.000	0.000	0.105	0.000	0.000	1.256	0.000	0.075	1.436
SHREDDING		$/AC	1.198	1.660	0.000	0.000	0.338	0.000	0.000	3.648	0.000	0.231	7.074
TRACTOR	100 HP	$/AC	4.737	5.277	0.000	0.000	0.741	0.000	0.000	7.605	0.000	0.495	18.855
STRIPPER	COTTON	$/AC	0.000	0.000	0.000	0.000	1.280	0.000	0.000	3.538	0.000	0.181	4.998
STRIPPING		$/AC	4.737	5.277	0.000	0.000	2.021	0.000	0.000	11.143	0.000	0.675	23.853

BUDGET PARAMETERS REPORT
October 24, 1992

Parameter Name	Value	Unit of Measure	Description
DIESEL	1.0500	GAL.	Cost of Diesel Fuel
DIESEL BTU	135250.0000	BTU	Energy of Diesel Fuel
ELECTRICITY	0.0700	KWH	Cost of Electricity
ELECTRICITY BTU	3410.0000	BTU	Electricity energy
GASOLINE	0.9000	GAL.	Cost of Gasoline
GASOLINE BTU	124100.0000	BTU	Energy of Gasoline
HIRED LABOR	6.0000	HOUR	Hired Repair and Maintenance Labor Rate
HIRED LABOR IRR	6.0000	HOUR	Hired Irrigation Operation Labor
INR	1.0000	%	Insurance Rate, % of Market value
IRITB	10.0000	%	Interest Rate, Intermediate Term Borrow.
IRITE	10.0000	%	Interest Rate, Intermediate Term Equity
IROCB	12.0000	%	Interest Rate, Operating Capital Borrow.
IROCE	12.0000	%	Interest Rate, Operating Capital Equity
IRPCF	0.0001	%	Interest Rate, Positive Cash Flow
LP GAS	1.0000	GAL.	Cost of LP Gas
LP GAS BTU	92140.0000	BTU	Energy of LP Gas
LUBE MULTI	0.1000	NONE	Lube Multiplier
NATURAL GAS	3.0000	MCF	Cost of Natural Gas
NATURAL GAS BTU	1000000.0000	BTU	Energy of Nat. Gas per 100ft3 or Therm
OWNER LABOR	6.0000	HOUR	Owner Repair and Maintenance Labor Rate
OWNER LABOR IRR	6.0000	HOUR	Owner Irrigation Operation Labor
PTR	0.0000	%	Personal Property Tax Rate

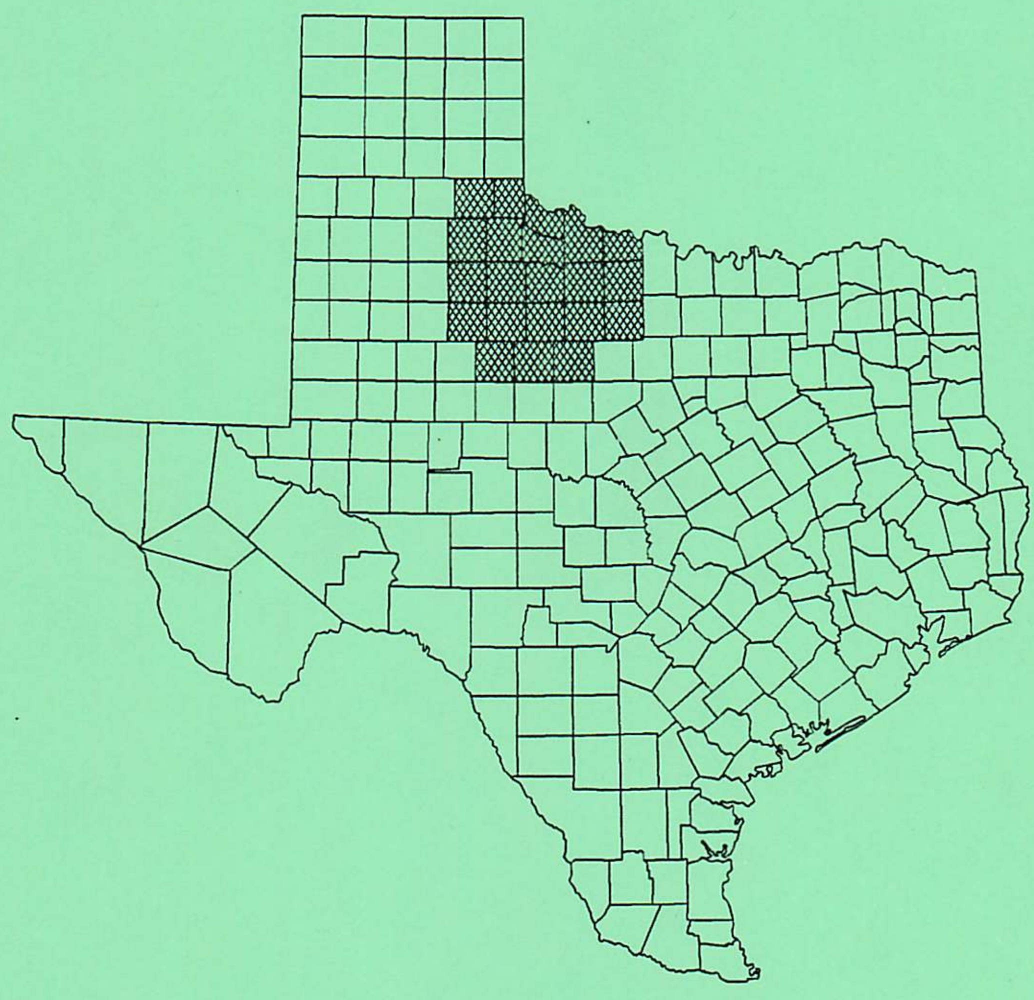
B-1241(L03)

TEXAS AGRICULTURAL EXTENSION SERVICE . THE TEXAS A&M UNIVERSITY SYSTEM
Zerle L. Carpenter, Director . College Station, Texas

TEXAS LIVESTOCK ENTERPRISE BUDGETS

TEXAS ROLLING PLAINS DISTRICT

Projected for 1992



Data collected and submitted by Stanley Bevers

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COW-CALF PRODUCTION
Texas Rolling Plains District (3)
1992 Projected Costs and Returns per Head

PRODUCTION Description		Quantity	Unit	$ / Unit	Return	Your Estimate
CULL COWS	0.10Hd	10.000	cwt.	47.5000	47.50	
HEIFER CALVES	0.31Hd	5.150	cwt.	85.0000	135.70	
HUNTING LEASE		21.000	acre	2.0000	42.00	
STOCKER STEERS	0.43Hd	5.500	cwt.	95.0000	224.68	
Total GROSS Income					449.88	

OPERATING INPUT or CUSTOM OPERATION Description	Input Use	Unit	$ / Unit	Cost	Your Estimate
NATIVE PASTURE	21.000	acre	3.000	63.00	
RANGE CUBES	225.000	lb.	0.070	15.75	
SALES COMMISSION	441.880	$	0.050	22.09	
SALT AND MINERAL	30.000	lb.	0.180	5.40	
VET. MEDICINE COW-CALF	1.000	head	9.450	9.45	
Fuel				5.48	
Lube				0.55	
Repair				2.60	
Total OPERATING INPUT and CUSTOM OPERATION Costs				124.32	
Residual returns to capital, ownership labor, land, management, and profit				325.56	

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	Your Estimate
Interest - IT Equity	1365.310	Dol.	0.100	136.53	
Interest - OC Borrowed	72.532	Dol.	0.120	8.70	
Total CAPITAL INVESTMENT Costs				145.23	
Residual returns to ownership, labor, land, management, and profit				180.33	

OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost	Your Estimate
Machinery and Equipment	35.22	
Livestock	12.52	
Total OWNERSHIP Costs	47.73	
Residual returns to labor, land, management, and profit	132.59	

LABOR COST Description	Input Use	Unit	Average Rate	Cost	Your Estimate
Machinery and Equipment	3.766	Hr.	6.001	22.60	
Total LABOR Costs				22.60	
Residual returns to land, management, and profit				110.00	

LAND COST Description	Input Use	Unit	Rate of Return	Cost	Your Estimate
PASTURE RENT					
Annual Lease	21.000	Acre	11.000	231.00	
Total LAND Costs				231.00	
Residual returns to management and profit				-121.00	

-WARNING- No Management Cost Specified

Residual returns to profit	-121.00	
Total Projected Cost of Production	570.88	

Cow-Calf Production
Texas Rolling Plains District (3)
1992 Projected Costs and Returns per Head

GROSS INCOME Description		Quantity	Unit	$ / Unit	Total	Your Estimate
CULL COWS	0.10Hd	10.000	cwt.	47.5000	47.50	
HEIFER CALVES	0.31Hd	5.150	cwt.	85.0000	135.70	
HUNTING LEASE		21.000	acre	2.0000	42.00	
STOCKER STEERS	0.43Hd	5.500	cwt.	95.0000	224.68	
Total GROSS Income					449.88	

VARIABLE COST Description		Total	Your Estimate
BARN		0.04	
FENCE	1 MILE	2.91	
Interest - OC Borrowed		8.70	
NATIVE PASTURE		63.00	
PICKUP TRUCK	3/4 TON	27.48	
RANGE CUBES		15.75	
SALES COMMISSION		22.09	
SALT AND MINERAL		5.40	
SHED		0.02	
SPRAYER	STOCK	0.07	
TRAILER	STOCK	0.48	
VET. MEDICINE	COW-CALF	9.45	
WATER		0.18	
WORKING PENS		0.04	
Total VARIABLE COST		155.62	
GROSS INCOME minus VARIABLE COST		294.26	

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	77.83	
Livestock		106.43	
Land	Acre	231.00	
Total FIXED Cost		415.26	
Total of ALL Cost		570.88	
NET PROJECTED RETURNS		-121.00	

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STOCKER CALF BUDGET - PULL OFF WHEAT MARCH 1
Texas Rolling Plains District (3)
1992 Projected Costs and Returns per Head

PRODUCTION Description		Quantity		Unit	$ / Unit	Return	Your Estimate
FEEDER STEERS		0.97Hd	5.560	cwt.	89.5000	482.69	
Total GROSS Income						482.69	

OPERATING INPUT or CUSTOM OPERATION Description		Input Use	Unit	$ / Unit	Cost	Your Estimate
HAY		4.000	bale	2.000	8.00	
MISCELLANEOUS	STOCKER	1.000	head	2.000	2.00	
SALT & MINERAL	STOCKER	8.000	lb.	0.180	1.44	
STOCKER STEERS		4.000	cwt.	95.000	380.00	
VET. MEDICINE	STOCKER	1.000	head	3.250	3.25	
WHEAT	PASTURE	4.000	mo.	11.000	44.00	
HAULING & MKTG.	STOCKERS	5.390	cwt.	0.500	2.70	
Fuel					1.72	
Lube					0.17	
Repair					0.55	
Total OPERATING INPUT and CUSTOM OPERATION Costs					443.82	
Residual returns to capital, ownership labor, land, management, and profit					38.87	

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	Your Estimate
Interest - IT Equity	33.672	Dol.	0.100	3.37	
Interest - OC Borrowed	158.846	Dol.	0.120	19.06	
Total CAPITAL INVESTMENT Costs				22.43	
Residual returns to ownership, labor, land, management, and profit				16.44	

OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost	Your Estimate
Machinery and Equipment	5.83	
Livestock	0.04	
Total OWNERSHIP Costs	5.86	
Residual returns to labor, land, management, and profit	10.58	

LABOR COST Description	Input Use	Unit	Average Rate	Cost	Your Estimate
Machinery and Equipment	1.048	Hr.	6.001	6.29	
Total LABOR Costs				6.29	
Residual returns to land, management, and profit				4.29	

-WARNING- No Land Cost Specified

Residual returns to management and profit	4.29	

-WARNING- No Management Cost Specified

Residual returns to profit	4.29	
Total Projected Cost of Production	478.40	

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Projections for Planning Purposes Only
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Stocker Calf Budget - Pull off Wheat March 1
Texas Rolling Plains District (3)
1992 Projected Costs and Returns per Head

GROSS INCOME Description		Quantity	Unit	$ / Unit	Total	Your Estimate
FEEDER STEERS	0.97Hd	5.560	cwt.	89.5000	482.69	________
Total GROSS Income					482.69	________

VARIABLE COST Description		Total	Your Estimate
HAULING & MKTG. STOCKERS		2.70	________
HAY		8.00	________
Interest - OC Borrowed		19.06	________
MISCELLANEOUS	STOCKER	2.00	________
PICKUP TRUCK	3/4 TON	8.61	________
SALT & MINERAL	STOCKER	1.44	________
STOCKER STEERS		380.00	________
TRAILER	STOCK	0.12	________
VET. MEDICINE	STOCKER	3.25	________
WHEAT	PASTURE	44.00	________
Total VARIABLE COST		469.17	________

Break-Even Price, Total Variable Cost $ 86.99 per cwt. of FEEDER STEERS

GROSS INCOME minus VARIABLE COST	13.52	________

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	9.11	________
Livestock		0.11	________
Total FIXED Cost		9.23	________

Break-Even Price, Total Cost $ 88.70 per cwt. of FEEDER STEERS

Total of ALL Cost	478.40	________
NET PROJECTED RETURNS	4.29	________

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STOCKER CALF BUDGET - GRAZEOUT

Texas Rolling Plains District (3)
1992 Projected Costs and Returns per Head

PRODUCTION Description		Quantity	Unit	$ / Unit	Return	Your Estimate
FEEDER STEERS HEAVY	0.97Hd	8.030	cwt.	79.0000	615.34	
Total GROSS Income					615.34	

OPERATING INPUT or CUSTOM OPERATION Description		Input Use	Unit	$ / Unit	Cost	Your Estimate
HAY		6.000	bale	2.000	12.00	
MISCELLANEOUS	STOCKER	1.000	head	2.000	2.00	
SALT & MINERAL	STOCKER	14.000	lb.	0.180	2.52	
STOCKER STEERS		4.000	cwt.	95.000	380.00	
VET. MEDICINE	STKR 1	1.000	head	5.500	5.50	
VET. MEDICINE	STKR 2	0.250	head	16.800	4.20	
WHEAT	PASTURE	7.000	mo.	11.000	77.00	
HAULING & MKTG.	STOCKERS	7.790	cwt.	0.500	3.90	
Fuel					2.02	
Lube					0.20	
Repair					0.68	
Total OPERATING INPUT and CUSTOM OPERATION Costs					490.01	
Residual returns to capital, ownership labor, land, management, and profit					125.32	

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	Your Estimate
Interest - IT Equity	42.161	Dol.	0.100	4.22	
Interest - OC Borrowed	257.301	Dol.	0.120	30.88	
Total CAPITAL INVESTMENT Costs				35.09	
Residual returns to ownership, labor, land, management, and profit				90.23	

OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost	Your Estimate
Machinery and Equipment	7.04	
Livestock	0.05	
Total OWNERSHIP Costs	7.10	
Residual returns to labor, land, management, and profit	83.13	

LABOR COST Description	Input Use	Unit	Average Rate	Cost	Your Estimate
Machinery and Equipment	1.232	Hr.	6.000	7.39	
Total LABOR Costs				7.39	
Residual returns to land, management, and profit				75.74	

-WARNING- No Land Cost Specified

Residual returns to management and profit	75.74	

-WARNING- No Management Cost Specified

Residual returns to profit	75.74	
Total Projected Cost of Production	539.60	

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Stocker Calf Budget - Grazeout
Texas Rolling Plains District (3)
1992 Projected Costs and Returns per Head

GROSS INCOME Description		Quantity	Unit	$ / Unit	Total	Your Estimate
FEEDER STEERS HEAVY	0.97Hd	8.030	cwt.	79.0000	615.34	
Total GROSS Income					615.34	

VARIABLE COST Description	Total	Your Estimate
HAULING & MKTG. STOCKERS	3.90	
HAY	12.00	
Interest - OC Borrowed	30.88	
MISCELLANEOUS STOCKER	2.00	
PICKUP TRUCK 3/4 TON	10.11	
SALT & MINERAL STOCKER	2.52	
STOCKER STEERS	380.00	
TRAILER STOCK	0.18	
VET. MEDICINE STKR 1	5.50	
VET. MEDICINE STKR 2	4.20	
WHEAT PASTURE	77.00	
Total VARIABLE COST	528.28	

Break-Even Price, Total Variable Cost $ 67.82 per cwt. of FEEDER STEERS

	Total	Your Estimate
GROSS INCOME minus VARIABLE COST	87.06	

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	11.14	
Livestock		0.17	
Total FIXED Cost		11.31	

Break-Even Price, Total Cost $ 69.27 per cwt. of FEEDER STEERS

	Total	Your Estimate
Total of ALL Cost	539.60	
NET PROJECTED RETURNS	75.74	

Projections for Planning Purposes Only
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FARROW TO FINISH HOG PRODUCTION
Texas Rolling Plains District (3)
1992 Projected Costs and Returns per Head

PRODUCTION Description	Quantity		Unit	$ / Unit	Return	Your Estimate
MARKET HOGS	16.00Hd	2.200	cwt.	41.0000	1443.20	
Total GROSS Income					1443.20	

OPERATING INPUT or CUSTOM OPERATION Description	Input Use	Unit	$ / Unit	Cost	Your Estimate
BOAR FEED	0.720	cwt.	7.250	5.22	
FINISHING RATION	125.800	cwt.	7.500	943.50	
PIG STARTER	11.200	cwt.	10.980	122.98	
SALES COMMISSIONHOGS	16.000	head	3.000	48.00	
SOW FEED GESTAT.	20.000	cwt.	9.450	189.00	
SOW FEED LACTAT.	6.000	cwt.	9.900	59.40	
VET. MEDICINE HOGS	16.000	head	1.530	24.48	
VET. MEDICINE PIGS	16.000	head	0.760	12.16	
VET. MEDICINE SOWS	1.000	head	20.140	20.14	
Fuel				31.50	
Lube				3.15	
Repair				30.87	
Total OPERATING INPUT and CUSTOM OPERATION Costs				1490.39	
Residual returns to capital, ownership labor, land, management, and profit				-47.19	

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	Your Estimate
Interest - IT Equity	2442.830	Dol.	0.100	244.28	
Interest - OC Borrowed	361.628	Dol.	0.120	43.40	
Total CAPITAL INVESTMENT Costs				287.68	
Residual returns to ownership, labor, land, management, and profit				-334.87	

OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost	Your Estimate
Machinery and Equipment	215.76	
Livestock	8.00	
Total OWNERSHIP Costs	223.76	
Residual returns to labor, land, management, and profit	-558.63	

LABOR COST Description	Input Use	Unit	Average Rate	Cost	Your Estimate
Machinery and Equipment	19.250	Hr.	6.000	115.50	
Other	24.000	Hr.	6.000	144.00	
Total LABOR Costs				259.50	
Residual returns to land, management, and profit				-818.13	

LAND COST Description	Input Use	Unit	Rate of Return	Cost	Your Estimate
LAND CHARGE HOGS					
Annual Lease	1.000	Acre	8.000	8.00	
Total LAND Costs				8.00	
Residual returns to management and profit				-826.13	

-WARNING- No Management Cost Specified

Residual returns to profit	-826.13	
Total Projected Cost of Production	2269.33	

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Farrow to Finish Hog Production
Texas Rolling Plains District (3)
1992 Projected Costs and Returns per Head

GROSS INCOME Description		Quantity	Unit	$ / Unit	Total	Your Estimate
MARKET HOGS	16.00Hd	2.200	cwt.	41.0000	1443.20	
Total GROSS Income					1443.20	

VARIABLE COST Description	Total	Your Estimate
BOAR FEED	5.22	
BOAR PEN	1.00	
FARROWING HOUSE	2.50	
FINISHING RATION	943.50	
GRINDER/MIXER	7.49	
Interest - OC Borrowed	43.40	
LIVESTOCK LABOR	144.00	
PICKUP TRUCK 3/4 TON	158.02	
PIG STARTER	122.98	
SALES COMMISSIONHOGS	48.00	
SOW FEED GESTAT.	189.00	
SOW FEED LACTAT.	59.40	
TRAILER STOCK	3.00	
VET. MEDICINE HOGS	24.48	
VET. MEDICINE PIGS	12.16	
VET. MEDICINE SOWS	20.14	
WATER SYSTEM	9.00	
Total VARIABLE COST	1793.29	

Break-Even Price, Total Variable Cost $ 50.94 per cwt. of MARKET HOGS

GROSS INCOME minus VARIABLE COST	-350.09	

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	442.86	
Livestock		25.19	
Land	Acre	8.00	
Total FIXED Cost		476.05	

Break-Even Price, Total Cost $ 64.46 per cwt. of MARKET HOGS

Total of ALL Cost	2269.33	
NET PROJECTED RETURNS	-826.13	

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FEEDER PIG PRODUCTION

Texas Rolling Plains District (3)
1992 Projected Costs and Returns per Head

PRODUCTION Description	Quantity		Unit	$ / Unit	Return	Your Estimate
FEEDER PIGS	17.00Hd	50.000	lb.	0.6500	552.50	
Total GROSS Income					552.50	

OPERATING INPUT or CUSTOM OPERATION Description	Input Use	Unit	$ / Unit	Cost	Your Estimate
BOAR FEED	0.720	cwt.	7.250	5.22	
PIG STARTER	11.200	cwt.	10.980	122.98	
SALES COMMISSIONPIGS	17.000	head	2.500	42.50	
SOW FEED GESTAT.	20.000	cwt.	9.450	189.00	
SOW FEED LACTAT.	6.000	cwt.	9.900	59.40	
VET. MEDICINE PIGS	17.000	head	0.760	12.92	
VET. MEDICINE SOWS	1.000	head	20.140	20.14	
Fuel				31.50	
Lube				3.15	
Repair				29.00	
Total OPERATING INPUT and CUSTOM OPERATION Costs				515.80	
Residual returns to capital, ownership labor, land, management, and profit				36.70	

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	Your Estimate
Interest - IT Equity	2407.347	Dol.	0.100	240.73	
Interest - OC Borrowed	151.123	Dol.	0.120	18.13	
Total CAPITAL INVESTMENT Costs				258.87	
Residual returns to ownership, labor, land, management, and profit				-222.17	

OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost	Your Estimate
Machinery and Equipment	211.66	
Livestock	8.00	
Total OWNERSHIP Costs	219.66	
Residual returns to labor, land, management, and profit	-441.83	

LABOR COST Description	Input Use	Unit	Average Rate	Cost	Your Estimate
Machinery and Equipment	19.250	Hr.	6.000	115.50	
Other	16.610	Hr.	6.000	99.66	
Total LABOR Costs				215.16	
Residual returns to land, management, and profit				-656.99	

LAND COST Description	Input Use	Unit	Rate of Return	Cost	Your Estimate
LAND CHARGE HOGS					
Annual Lease	0.333	Acre	8.000	2.66	
Total LAND Costs				2.66	
Residual returns to management and profit				-659.65	

-WARNING- No Management Cost Specified

Residual returns to profit	-659.65	
Total Projected Cost of Production	1212.15	

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Feeder Pig Production
Texas Rolling Plains District (3)
1992 Projected Costs and Returns per Head

GROSS INCOME Description		Quantity	Unit	$ / Unit	Total	Your Estimate
FEEDER PIGS	17.00Hd	50.000	lb.	0.6500	552.50	
Total GROSS Income					552.50	

VARIABLE COST Description		Total	Your Estimate
BOAR FEED		5.22	
BOAR PEN		1.00	
FARROWING HOUSE		2.50	
GRINDER/MIXER		5.63	
Interest - OC Borrowed		18.13	
LIVESTOCK LABOR		99.66	
PICKUP TRUCK	3/4 TON	158.02	
PIG STARTER		122.98	
SALES COMMISSIONPIGS		42.50	
SOW FEED GESTAT.		189.00	
SOW FEED LACTAT.		59.40	
TRAILER	STOCK	3.00	
VET. MEDICINE	PIGS	12.92	
VET. MEDICINE	SOWS	20.14	
WATER SYSTEM		9.00	
Total VARIABLE COST		749.10	

Break-Even Price, Total Variable Cost $ 0.88 per lb. of FEEDER PIGS

GROSS INCOME minus VARIABLE COST	-196.60	

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	435.20	
Livestock		25.19	
Land	Acre	2.66	
Total FIXED Cost		463.06	

Break-Even Price, Total Cost $ 1.42 per lb. of FEEDER PIGS

Total of ALL Cost	1212.15	
NET PROJECTED RETURNS	-659.65	

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FINISHING HOGS

Texas Rolling Plains District (3)
1992 Projected Costs and Returns per Head

PRODUCTION Description	Quantity		Unit	$ / Unit	Return	Your Estimate
MARKET HOGS	0.98Hd	2.200	cwt.	41.0000	88.40	
Total GROSS Income					88.40	

OPERATING INPUT or CUSTOM OPERATION Description	Input Use	Unit	$ / Unit	Cost	Your Estimate
FEEDER PIGS	50.000	lb.	0.750	37.50	
FINISHING RATION	6.800	cwt.	7.500	51.00	
SALES COMMISSIONHOGS	0.980	head	3.000	2.94	
VET. MEDICINE HOGS	1.000	head	1.530	1.53	
Fuel				2.10	
Lube				0.21	
Repair				1.17	
Total OPERATING INPUT and CUSTOM OPERATION Costs				96.45	
Residual returns to capital, ownership labor, land, management, and profit				-8.06	

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	Your Estimate
Interest - IT Equity	50.129	Dol.	0.100	5.01	
Interest - OC Borrowed	6.344	Dol.	0.120	0.76	
Total CAPITAL INVESTMENT Costs				5.77	
Residual returns to ownership, labor, land, management, and profit				-13.83	

OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost	Your Estimate
Machinery and Equipment	8.00	
Total OWNERSHIP Costs	8.00	
Residual returns to labor, land, management, and profit	-21.83	

LABOR COST Description	Input Use	Unit	Average Rate	Cost	Your Estimate
Machinery and Equipment	1.283	Hr.	6.000	7.70	
Other	0.520	Hr.	6.000	3.12	
Total LABOR Costs				10.82	
Residual returns to land, management, and profit				-32.65	

-WARNING- No Land Cost Specified

Residual returns to management and profit	-32.65	

-WARNING- No Management Cost Specified

Residual returns to profit	-32.65	
Total Projected Cost of Production	121.05	

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Finishing Hogs
Texas Rolling Plains District (3)
1992 Projected Costs and Returns per Head

GROSS INCOME Description		Quantity	Unit	$ / Unit	Total	Your Estimate
MARKET HOGS	0.98Hd	2.200	cwt.	41.0000	88.40	____
Total GROSS Income					88.40	____

VARIABLE COST Description	Total	Your Estimate
FEEDER PIGS	37.50	____
FINISHING FLOOR	0.13	____
FINISHING RATION	51.00	____
GRINDER/MIXER	0.23	____
Interest - OC Borrowed	0.76	____
LIVESTOCK LABOR	3.12	____
PICKUP TRUCK 3/4 TON	10.53	____
SALES COMMISSIONHOGS	2.94	____
TRAILER STOCK	0.12	____
VET. MEDICINE HOGS	1.53	____
WATER SYSTEM	0.18	____
Total VARIABLE COST	108.04	____

Break-Even Price, Total Variable Cost $ 50.10 per cwt. of MARKET HOGS

	Total	Your Estimate
GROSS INCOME minus VARIABLE COST	-19.64	____

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	13.01	____
Total FIXED Cost		13.01	____

Break-Even Price, Total Cost $ 56.13 per cwt. of MARKET HOGS

	Total	Your Estimate
Total of ALL Cost	121.05	____
NET PROJECTED RETURNS	-32.65	____

LIVESTOCK PRODUCTS REPORT
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Livestock Name		Price per Unit	Unit of Mes.	Weight per Unit	Cash Flow Row
CULL COWS		47.5000	cwt.	100.0000	26
FEEDER PIGS		.6500	lb.	1.0000	24
FEEDER STEERS		89.5000	cwt.	100.0000	25
FEEDER STEERS	HEAVY	79.0000	cwt.	100.0000	25
HEIFER CALVES		85.0000	cwt.	100.0000	24
HUNTING LEASE		2.0000	acre	1.0000	24
MARKET HOGS		41.0000	cwt.	100.0000	24
STOCKER STEERS		95.0000	cwt.	100.0000	24