DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME		NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
11/25/92	PASTURE	A	PASTURE	WHEAT	5.0000	.0000	N	.00	N
12/15/92	PASTURE	A	PASTURE	WHEAT	15.5000	.0000	N	.00	N
01/15/93	PASTURE	A	PASTURE	WHEAT	15.0000	.0000	N	33.00	N
02/15/93	PASTURE	A	PASTURE	WHEAT	14.0000	.0000	N	33.00	N
03/15/93	PASTURE	A	PASTURE	WHEAT	15.5000	.0000	N	33.00	N
06/20/93	HARVEST	A	WHEAT		16.0000	.0000	C	33.00	N
06/20/93	HARVEST	A	DEFICIENCY PMT.	WHEAT	16.0000	.0000	C	33.00	N

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
07/15/92	PREHARVEST	M	CHISELING	25 FT	1.0000			.00
09/10/92	PREHARVEST	E	CROP INSURANCE	WHEAT	1.0000	C	V	33.00
09/15/92	PREHARVEST	E	FERTILIZER (N)	WHEAT	70.0000	C	V	33.00
09/15/92	PREHARVEST	G	FERTILIZER APPL.	DUAL	1.0000	C	V	33.00
10/10/92	PREHARVEST	M	DRILLING	GRAIN	1.0000			.00
10/10/92	PREHARVEST	E	SEED	WHEAT	1.0000	C	V	.00
12/15/92	PREHARVEST	E	PARATHION		1.5000	C	V	33.00
12/15/92	PREHARVEST	E	GLEAN		.3333	C	V	33.00
12/15/92	PREHARVEST	G	AERIAL APPL.		1.0000	C	V	.00
02/28/93	PREHARVEST	M	PICKUP TRUCK	3/4 TON	16.3330			.00
06/20/93	HARVEST	G	CUSTOM HARVEST	WHEAT	1.0000	C	V	33.00
06/20/93	HARVEST	G	CUSTOM HAULING	WHEAT	16.0000	C	V	33.00
06/30/93		K	LAND CHARGE	WHEAT	1.0500	C	F	.00

CROP PRODUCTS REPORT
October 13, 1993

Crop Product Name		Price per Unit	Unit of Mes.	Weight per Unit	Cash Flow Row
COTTON LINT		.5200	lb.	1.0000	20
COTTONSEED		85.0000	ton	2000.0000	21
DEFICIENCY PMT.	COTTON	.1800	lb.	1.0000	23
DEFICIENCY PMT.	SORGHUM	.6300	cwt.	100.0000	23
DEFICIENCY PMT.	WHEAT	.7500	bu.	60.0000	23
GUAR		13.0000	cwt.	100.0000	20
HAY	ALFALFA	95.0000	ton	2000.0000	20
HAY	BERMUDA	60.0000	ton	2000.0000	20
HAY	SORGHUM	60.0000	ton	2000.0000	20
PASTURE	WHEAT	.3000	lb/g	.0000	21
SORGHUM		3.8900	cwt.	100.0000	20
WHEAT		3.0400	bu.	60.0000	20

TRACTORS, IMPLEMENTS AND EQUIPMENT
OCTOBER 13, 1993

DESCRIPTION	TRACTOR	TRACTOR	TRACTOR	TRACTOR	TRACTOR	TRACTOR
FIRST NAME	TRACTOR	TRACTOR	TRACTOR	TRACTOR	TRACTOR	TRACTOR
QUALIFYING NAME	100 HP	125 HP	150 HP	225 HP	40 HP	75 HP
HORSEPOWER RATING (HP)	100	125	150	225	40	75
USEFUL LIFE (HR OR MI)	12000	12000	12000	12000	12000	12000
FUEL TYPE	DI	DI	DI	DI	DI	DI
REMAINING LIFE (HR OR MI)	12000	12000	12000	12000	12000	12000
FUEL CON. (UNIT/HR OR /MI)						
ANNUAL USE (HR OR MI)	600	600	600	600	350	400
SPEED (MI/H)						
WIDTH (FT)						
FIELD EFFICIENCY (%)						
CAPACITY (AC/HR)						
POWER UNIT MULTIPLIER						
LABOR MULTIPLIER						
CURRENT LIST PRICE ($)	44900	54300	63500	95300	17300	28800
SALVAGE VALUE (%)	38	38	38	38	38	38
CURRENT MARKET VALUE ($)	40400	48900	57200	85800	15600	25900
LEASE PAYMENT ($)						
ANNUAL LICENSE & TAX ($)						
ANNUAL INSURANCE ($)						
ON FARM HIRED LABOR (HR)						
OFF FARM PARTS & LABOR ($)						
ON FARM OWNER LABOR (HR)						
ANNUAL USE BASE (HR OR MI)						
REPAIR COEFFICIENT #1	.029	.029	.029	.029	.029	.029
DEPRECIATION FACTOR #1	.68	.68	.68	.68	.68	.68
YEARS OWNED	7	7	7	7	7	7
REPAIR COEFFICIENT #2	1.5	1.5	1.5	1.5	1.5	1.5
DEPRECIATION FACTOR #2	.92	.92	.92	.92	.92	.92
CAPACITY (DEF.,CALC.)						
FUEL USE (DEF.,CALC.)	C	C	C	C	C	C
R & M CALC. (#1,#2)	2	2	2	2	2	2
LEASE CALC. (HOUR,YEAR)						

DESCRIPTION	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT
FIRST NAME	BEDDER	CHISEL	CHISEL	CULTIVATOR	CULTIVATOR	CULTIVATOR
QUALIFYING NAME		19 FT	25 FT	9 ROW	FIELD	ROLLING
HORSEPOWER RATING (HP)	120	125	110	120	120	75
USEFUL LIFE (HR OR MI)	2500	2500	2500	2500	2500	2500
FUEL TYPE						
REMAINING LIFE (HR OR MI)	2500	2500	2500	2500	2500	2500
FUEL CON. (UNIT/HR OR /MI)						
ANNUAL USE (HR OR MI)	200	200	250	300	100	200
SPEED (MI/H)	4.5	4.5	4.5	3.5	6	3.5
WIDTH (FT)	26.6	19	25	30	28	20
FIELD EFFICIENCY (%)	80	80	80	75	75	80
CAPACITY (AC/HR)						
POWER UNIT MULTIPLIER	1.1	1.1	1.1	1.1	1.1	1.1
LABOR MULTIPLIER	1.2	1.2	1.2	1.2	1.2	1.2
CURRENT LIST PRICE ($)	5150	8246	20000	7500	13000	3500
SALVAGE VALUE (%)	10	10	10	10	10	10
CURRENT MARKET VALUE ($)	4535	6000	18000	6750	11700	3200
LEASE PAYMENT ($)						
ANNUAL LICENSE & TAX ($)						
ANNUAL INSURANCE ($)						
ON FARM HIRED LABOR (HR)						
OFF FARM PARTS & LABOR ($)						
ON FARM OWNER LABOR (HR)						
ANNUAL USE BASE (HR OR MI)						
REPAIR COEFFICIENT #1	.364	.364	.364	.364	.364	.364
DEPRECIATION FACTOR #1	.6	.6	.6	.6	.6	.6
YEARS OWNED	7	7	7	7	7	7
REPAIR COEFFICIENT #2	1.3	1.3	1.3	1.3	1.3	1.3
DEPRECIATION FACTOR #2	.885	.885	.885	.885	.885	.885
CAPACITY (DEF.,CALC.)	C	C	C	C	C	C
FUEL USE (DEF.,CALC.)	C	C	C	C	C	C
R & M CALC. (#1,#2)	2	2	2	2	2	2
LEASE CALC. (HOUR,YEAR)						

DESCRIPTION	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT
FIRST NAME	DISC-TANDEM	DISC-TANDEM	DRILL	PLANTER	PLANTER	PLOW
QUALIFYING NAME	14 FT	21 FT	GRAIN		CT	MLDBOARD
HORSEPOWER RATING (HP)	50	100	30	100	78	95
USEFUL LIFE (HR OR MI)	2500	2500	1200	1200	1200	2500
FUEL TYPE						
REMAINING LIFE (HR OR MI)	2500	2500	1200	1200	1200	2500
FUEL CON. (UNIT/HR OR /MI)						
ANNUAL USE (HR OR MI)	200	200	120	150	100	100
SPEED (MI/H)	4.5	4.5	4	4.5	4.5	4.5
WIDTH (FT)	14	21	13.5	26.6	24	8
FIELD EFFICIENCY (%)	83	83	72	80	80	80
CAPACITY (AC/HR)						
POWER UNIT MULTIPLIER	1.1	1.1	1.1	1.1	1.1	1.1
LABOR MULTIPLIER	1.2	1.2	1.2	1.2	1.2	1.2
CURRENT LIST PRICE ($)	4500	18000	8000	4100	12326	5000
SALVAGE VALUE (%)	10	10	10	10	10	10
CURRENT MARKET VALUE ($)	4250	16200	7200	3690	11000	4500
LEASE PAYMENT ($)						
ANNUAL LICENSE & TAX ($)						
ANNUAL INSURANCE ($)						
ON FARM HIRED LABOR (HR)						
OFF FARM PARTS & LABOR ($)						
ON FARM OWNER LABOR (HR)						
ANNUAL USE BASE (HR OR MI)						
REPAIR COEFFICIENT #1	.364	.364	.777	.777	.777	.364
DEPRECIATION FACTOR #1	.6	.6	.6	.6	.6	.6
YEARS OWNED	7	7	7	7	7	7
REPAIR COEFFICIENT #2	1.3	1.3	1.4	1.4	1.4	1.3
DEPRECIATION FACTOR #2	.885	.885	.885	.885	.885	.885
CAPACITY (DEF.,CALC.)	C	C	C	C	C	C
FUEL USE (DEF.,CALC.)	C	C	C	C	C	C
R & M CALC. (#1,#2)	2	2	2	2	2	2
LEASE CALC. (HOUR,YEAR)						

DESCRIPTION	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT	EQUIPMENT
FIRST NAME	SAND FIGHTER	SHREDDER	SPRAYER	SPRAYER	STRIPPER	GRINDER/MIXER
QUALIFYING NAME		4 ROW	25 FT	MOUNTED	COTTON	
HORSEPOWER RATING (HP)	20	40	5	5	65	
USEFUL LIFE (HR OR MI)	2500	2000	2000	2000	2000	10
FUEL TYPE						
REMAINING LIFE (HR OR MI)	2500	2000	2000	2000	2000	10
FUEL CON. (UNIT/HR OR /MI)						
ANNUAL USE (HR OR MI)	100	125	100	100	400	1
SPEED (MI/H)	8	3.7	4.5	4.5	2.8	
WIDTH (FT)	22.5	13.3	25	14	6.6	
FIELD EFFICIENCY (%)	80	80	83	83	67	
CAPACITY (AC/HR)						
POWER UNIT MULTIPLIER	1.1	1.1	1.1	1.1	1.1	
LABOR MULTIPLIER	1.2	1.2	1.2	1.2	1.2	
CURRENT LIST PRICE ($)	1000	5000	1300	650	12050	4500
SALVAGE VALUE (%)	10	10	10	10	10	
CURRENT MARKET VALUE ($)	900	4500	1000	500	10850	4500
LEASE PAYMENT ($)						
ANNUAL LICENSE & TAX ($)						
ANNUAL INSURANCE ($)						
ON FARM HIRED LABOR (HR)						
OFF FARM PARTS & LABOR ($)						225
ON FARM OWNER LABOR (HR)						
ANNUAL USE BASE (HR OR MI)						1
REPAIR COEFFICIENT #1	.364	.230	.777	.777	.230	
DEPRECIATION FACTOR #1	.6	.6	.6	.6	.6	
YEARS OWNED	7	7	7	7	5	
REPAIR COEFFICIENT #2	1.3	1.4	1.4	1.4	1.4	
DEPRECIATION FACTOR #2	.885	.885	.885	.885	.885	
CAPACITY (DEF.,CALC.)	C	C	C	C	C	D
FUEL USE (DEF.,CALC.)	C	C	C	C	C	D
R & M CALC. (#1,#2)	2	2	2	2	2	1
LEASE CALC. (HOUR,YEAR)						

DESCRIPTION	EQUIPMENT	EQUIPMENT	EQUIPMENT	EQUIPMENT	EQUIPMENT	EQUIPMENT
FIRST NAME	HAYRACK-FEEDER	SPRAYER	TACK	TRAILER	TRAILER	WATER SYSTEM
QUALIFYING NAME		STOCK		COTTON	STOCK	
HORSEPOWER RATING (HP)						
USEFUL LIFE (HR OR MI)	10	10	10	20	12	20
FUEL TYPE						
REMAINING LIFE (HR OR MI)	10	10	10	20	12	20
FUEL CON. (UNIT/HR OR /MI)						
ANNUAL USE (HR OR MI)	1	1	1	1	1	1
SPEED (MI/H)						
WIDTH (FT)						
FIELD EFFICIENCY (%)						
CAPACITY (AC/HR)						
POWER UNIT MULTIPLIER						
LABOR MULTIPLIER						
CURRENT LIST PRICE ($)	400	1250	450	2400	7500	3600
SALVAGE VALUE (%)				5	13	
CURRENT MARKET VALUE ($)	400	1250	450	2400	7500	3600
LEASE PAYMENT ($)						
ANNUAL LICENSE & TAX ($)						
ANNUAL INSURANCE ($)						
ON FARM HIRED LABOR (HR)	.7	.7	.7	1		
OFF FARM PARTS & LABOR ($)	2	12.5	4.5	5	120	180
ON FARM OWNER LABOR (HR)						
ANNUAL USE BASE (HR OR MI)	1	1	1	1	1	1
REPAIR COEFFICIENT #1						
DEPRECIATION FACTOR #1						
YEARS OWNED						
REPAIR COEFFICIENT #2						
DEPRECIATION FACTOR #2						
CAPACITY (DEF.,CALC.)	D	D	D	D	D	D
FUEL USE (DEF.,CALC.)	D	D	D	D	D	D
R & M CALC. (#1,#2)	1	1	1	1	1	1
LEASE CALC. (HOUR,YEAR)						

CUSTOM OPERATION RESOURCES
October 13, 1993

Custom Operation		Price per Unit	Unit of Measure	Cash Flow Row
AERIAL APPL.		3	acre	42
CUSTOM BALING		.80	bale	42
CUSTOM BALING	ALFALFA	25	ton	42
CUSTOM HARVEST	GUAR	12	acre	42
CUSTOM HARVEST	SORGHUM	12	acre	42
CUSTOM HARVEST	WHEAT	11	acre	42
CUSTOM HAULING	GUAR	.25	cwt.	42
CUSTOM HAULING	SORGHUM	.25	cwt.	42
CUSTOM HAULING	WHEAT	.11	bu.	42
FERTILIZER APPL.		2.15	acre	42
FERTILIZER APPL.	DUAL	3.5	acre	42
HAUL & STACK		.40	bale	42
HAULING & MKTG.	STOCKERS	.5	cwt.	42
HERBICIDE APPL.		2.15	acre	42
HIRED SPOT SPRAY		4	acre	42
INSECTICIDE APPL		3.00	acre	42
SPRIGGING	CUSTOM	22.50	acre	42
STRIPPING	CUSTOM	.07	lb.	42

LABOR RESOURCES
OCTOBER 13, 1993

DESCRIPTION		OTHER LABOR	OTHER LABOR				
FIRST NAME		LIVESTOCK LABOR	OPERATOR LABOR				
QUALIFYING NAME							
COST OR VALUE	($/HR)	6	6				
TOTAL WAGE BENEFITS	(%)						
LABOR TYPE	(A,B)	A	B				

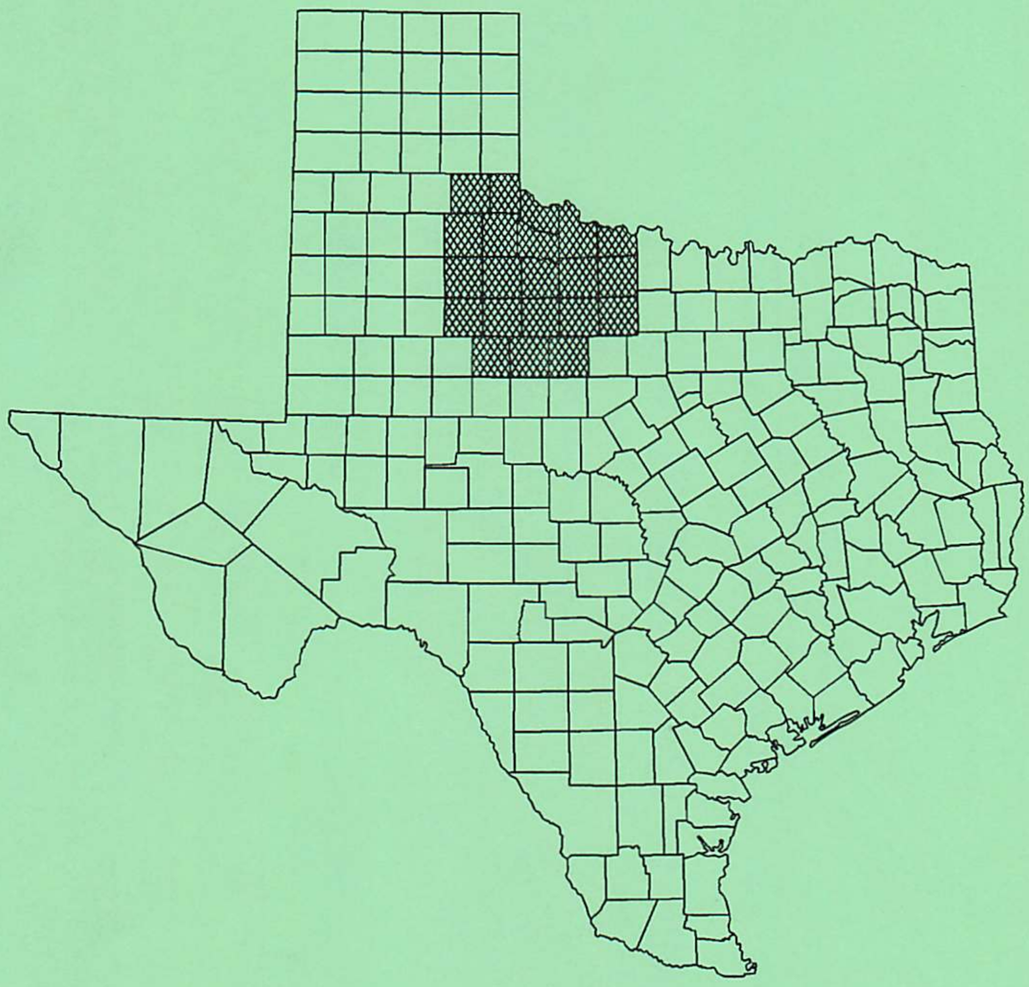
B-1241(L03)

TEXAS AGRICULTURAL EXTENSION SERVICE . THE TEXAS A&M UNIVERSITY SYSTEM
Zerle L. Carpenter, Director . College Station, Texas

TEXAS LIVESTOCK ENTERPRISE BUDGETS

TEXAS ROLLING PLAINS DISTRICT

Projected for 1993



Data collected and submitted by Stanley Bevers

Cooperative Extension Work in Agriculture and Home Economics, The Texas A&M University System and the United States Department of Agriculture cooperating. Distributed in furtherance of the Acts of Congress of May 8, 1914, as amended, and June 30, 1914.
150 - 01-93, New

COW-CALF PRODUCTION

Texas Rolling Plains District (3)
1993 Projected Costs and Returns per Head

PRODUCTION Description		Quantity	Unit	$ / Unit	Return	Your Estimate
CULL COWS	0.10Hd	10.000	cwt.	47.5000	47.50	
HEIFER CALVES	0.31Hd	5.150	cwt.	85.0000	135.70	
HUNTING LEASE		21.000	acre	2.0000	42.00	
STOCKER STEERS	0.43Hd	5.500	cwt.	95.0000	224.68	
Total GROSS Income					449.88	

OPERATING INPUT or CUSTOM OPERATION Description	Input Use	Unit	$ / Unit	Cost	Your Estimate
NATIVE PASTURE	21.000	acre	3.000	63.00	
RANGE CUBES	225.000	lb.	0.070	15.75	
SALES COMMISSION	441.880	$	0.050	22.09	
SALT AND MINERAL	30.000	lb.	0.180	5.40	
VET. MEDICINE COW-CALF	1.000	head	9.450	9.45	
Fuel				5.48	
Lube				0.55	
Repair				2.60	
Total OPERATING INPUT and CUSTOM OPERATION Costs				124.32	
Residual returns to capital, ownership labor, land, management, and profit				325.56	

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	Your Estimate
Interest - IT Equity	1318.434	Dol.	0.100	131.84	
Interest - OC Borrowed	72.300	Dol.	0.120	8.68	
Total CAPITAL INVESTMENT Costs				140.52	
Residual returns to ownership, labor, land, management, and profit				185.04	

OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost	Your Estimate
Machinery and Equipment	35.22	
Livestock	12.80	
Total OWNERSHIP Costs	48.02	
Residual returns to labor, land, management, and profit	137.02	

LABOR COST Description	Input Use	Unit	Average Rate	Cost	Your Estimate
Machinery and Equipment	3.766	Hr.	6.001	22.60	
Total LABOR Costs				22.60	
Residual returns to land, management, and profit				114.43	

LAND COST Description	Input Use	Unit	Rate of Return	Cost	Your Estimate
PASTURE RENT					
Annual Lease	21.000	Acre	11.000	231.00	
Total LAND Costs				231.00	
Residual returns to management and profit				-116.57	

-WARNING- No Management Cost Specified

Residual returns to profit	-116.57	
Total Projected Cost of Production	566.45	

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation. These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.

Projections for Planning Purposes Only
Not to be Used without Updating after October 13, 1993.

Cow-Calf Production
Texas Rolling Plains District (3)
1993 Projected Costs and Returns per Head

GROSS INCOME Description		Quantity	Unit	$ / Unit	Total	Your Estimate
CULL COWS	0.10Hd	10.000	cwt.	47.5000	47.50	
HEIFER CALVES	0.31Hd	5.150	cwt.	85.0000	135.70	
HUNTING LEASE		21.000	acre	2.0000	42.00	
STOCKER STEERS	0.43Hd	5.500	cwt.	95.0000	224.68	
Total GROSS Income					449.88	

VARIABLE COST Description		Total	Your Estimate
BARN		0.04	
FENCE	1 MILE	2.91	
Interest - OC Borrowed		8.68	
NATIVE PASTURE		63.00	
PICKUP TRUCK	3/4 TON	27.48	
RANGE CUBES		15.75	
SALES COMMISSION		22.09	
SALT AND MINERAL		5.40	
SHED		0.02	
SPRAYER	STOCK	0.07	
TRAILER	STOCK	0.48	
VET. MEDICINE	COW-CALF	9.45	
WATER		0.18	
WORKING PENS		0.04	
Total VARIABLE COST		155.59	
GROSS INCOME minus VARIABLE COST		294.29	

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	77.83	
Livestock		102.03	
Land	Acre	231.00	
Total FIXED Cost		410.86	
Total of ALL Cost		566.45	
NET PROJECTED RETURNS		-116.57	

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation. These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.

STOCKER CALF BUDGET - PULL OFF WHEAT MARCH 1
Texas Rolling Plains District (3)
1993 Projected Costs and Returns per Head

PRODUCTION Description		Quantity	Unit	$ / Unit	Return	Your Estimate
FEEDER STEERS	0.97Hd	5.560	cwt.	88.0000	474.60	
Total GROSS Income					474.60	
OPERATING INPUT or CUSTOM OPERATION Description		Input Use	Unit	$ / Unit	Cost	
HAY		4.000	bale	2.000	8.00	
MISCELLANEOUS	STOCKER	1.000	head	2.000	2.00	
SALT & MINERAL	STOCKER	8.000	lb.	0.180	1.44	
STOCKER STEERS		4.000	cwt.	95.000	380.00	
VET. MEDICINE	STOCKER	1.000	head	3.250	3.25	
WHEAT	PASTURE	4.000	mo.	11.000	44.00	
HAULING & MKTG.	STOCKERS	5.390	cwt.	0.500	2.70	
Fuel					1.72	
Lube					0.17	
Repair					0.55	
Total OPERATING INPUT and CUSTOM OPERATION Costs					443.82	
Residual returns to capital, ownership labor, land, management, and profit					30.78	
CAPITAL INVESTMENT Description		Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Equity		33.672	Dol.	0.100	3.37	
Interest - OC Borrowed		158.846	Dol.	0.120	19.06	
Total CAPITAL INVESTMENT Costs					22.43	
Residual returns to ownership, labor, land, management, and profit					8.35	
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)					Cost	
Machinery and Equipment					5.83	
Livestock					0.04	
Total OWNERSHIP Costs					5.86	
Residual returns to labor, land, management, and profit					2.49	
LABOR COST Description		Input Use	Unit	Average Rate	Cost	
Machinery and Equipment		1.048	Hr.	6.001	6.29	
Total LABOR Costs					6.29	
Residual returns to land, management, and profit					-3.80	

-WARNING- No Land Cost Specified

Residual returns to management and profit	-3.80	

-WARNING- No Management Cost Specified

Residual returns to profit	-3.80	
Total Projected Cost of Production	478.40	

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation. These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.

Projections for Planning Purposes Only
Not to be Used without Updating after October 13, 1993.

Stocker Calf Budget - Pull off Wheat March 1
Texas Rolling Plains District (3)
1993 Projected Costs and Returns per Head

GROSS INCOME Description		Quantity	Unit	$ / Unit	Total	Your Estimate
FEEDER STEERS	0.97Hd	5.560	cwt.	88.0000	474.60	
Total GROSS Income					474.60	

VARIABLE COST Description		Total	Your Estimate
HAULING & MKTG. STOCKERS		2.70	
HAY		8.00	
Interest - OC Borrowed		19.06	
MISCELLANEOUS	STOCKER	2.00	
PICKUP TRUCK	3/4 TON	8.61	
SALT & MINERAL	STOCKER	1.44	
STOCKER STEERS		380.00	
TRAILER	STOCK	0.12	
VET. MEDICINE	STOCKER	3.25	
WHEAT	PASTURE	44.00	
Total VARIABLE COST		469.17	

Break-Even Price, Total Variable Cost $ 86.99 per cwt. of FEEDER STEERS

	Total	Your Estimate
GROSS INCOME minus VARIABLE COST	5.43	

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	9.11	
Livestock		0.11	
Total FIXED Cost		9.23	

Break-Even Price, Total Cost $ 88.70 per cwt. of FEEDER STEERS

	Total	Your Estimate
Total of ALL Cost	478.40	
NET PROJECTED RETURNS	-3.80	

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation. These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.

STOCKER CALF BUDGET - GRAZEOUT

Texas Rolling Plains District (3)
1993 Projected Costs and Returns per Head

PRODUCTION Description		Quantity		Unit	$ / Unit	Return	Your Estimate
FEEDER STEERS	HEAVY	0.97Hd	8.030	cwt.	77.7500	605.60	
Total GROSS Income						605.60	

OPERATING INPUT or CUSTOM OPERATION Description		Input Use	Unit	$ / Unit	Cost	Your Estimate
HAY		6.000	bale	2.000	12.00	
MISCELLANEOUS	STOCKER	1.000	head	2.000	2.00	
SALT & MINERAL	STOCKER	14.000	lb.	0.180	2.52	
STOCKER STEERS		4.000	cwt.	95.000	380.00	
VET. MEDICINE	STKR 1	1.000	head	5.500	5.50	
VET. MEDICINE	STKR 2	0.250	head	16.800	4.20	
WHEAT	PASTURE	7.000	mo.	11.000	77.00	
HAULING & MKTG.	STOCKERS	7.790	cwt.	0.500	3.90	
Fuel					2.02	
Lube					0.20	
Repair					0.68	
Total OPERATING INPUT and CUSTOM OPERATION Costs					490.01	

	Cost	Your Estimate
Residual returns to capital, ownership labor, land, management, and profit	115.59	

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	Your Estimate
Interest - IT Equity	42.161	Dol.	0.100	4.22	
Interest - OC Borrowed	257.301	Dol.	0.120	30.88	
Total CAPITAL INVESTMENT Costs				35.09	

	Cost	Your Estimate
Residual returns to ownership, labor, land, management, and profit	80.50	

OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost	Your Estimate
Machinery and Equipment	7.04	
Livestock	0.05	
Total OWNERSHIP Costs	7.10	
Residual returns to labor, land, management, and profit	73.40	

LABOR COST Description	Input Use	Unit	Average Rate	Cost	Your Estimate
Machinery and Equipment	1.232	Hr.	6.000	7.39	
Total LABOR Costs				7.39	

	Cost	Your Estimate
Residual returns to land, management, and profit	66.01	

-WARNING- No Land Cost Specified

	Cost	Your Estimate
Residual returns to management and profit	66.01	

-WARNING- No Management Cost Specified

	Cost	Your Estimate
Residual returns to profit	66.01	
Total Projected Cost of Production	539.60	

Projections for Planning Purposes Only
Not to be Used without Updating after October 13, 1993.

Stocker Calf Budget - Grazeout
Texas Rolling Plains District (3)
1993 Projected Costs and Returns per Head

GROSS INCOME Description		Quantity	Unit	$ / Unit	Total	Your Estimate
FEEDER STEERS HEAVY	0.97Hd	8.030	cwt.	77.7500	605.60	________
Total GROSS Income					605.60	________

VARIABLE COST Description		Total	Your Estimate
HAULING & MKTG.	STOCKERS	3.90	________
HAY		12.00	________
Interest - OC Borrowed		30.88	________
MISCELLANEOUS	STOCKER	2.00	________
PICKUP TRUCK	3/4 TON	10.11	________
SALT & MINERAL	STOCKER	2.52	________
STOCKER STEERS		380.00	________
TRAILER	STOCK	0.18	________
VET. MEDICINE	STKR 1	5.50	________
VET. MEDICINE	STKR 2	4.20	________
WHEAT	PASTURE	77.00	________
Total VARIABLE COST		528.28	________

Break-Even Price, Total Variable Cost $ 67.82 per cwt. of FEEDER STEERS

GROSS INCOME minus VARIABLE COST		77.32	________

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	11.14	________
Livestock		0.17	________
Total FIXED Cost		11.31	________

Break-Even Price, Total Cost $ 69.27 per cwt. of FEEDER STEERS

Total of ALL Cost	539.60	________
NET PROJECTED RETURNS	66.01	________

Projections for Planning Purposes Only
Not to be Used without Updating after October 13, 1993.

FARROW TO FINISH HOG PRODUCTION

Texas Rolling Plains District (3)
1993 Projected Costs and Returns per Head

PRODUCTION Description		Quantity	Unit	$ / Unit	Return	Your Estimate
MARKET HOGS	16.00Hd	2.200	cwt.	37.5000	1320.00	
Total GROSS Income					1320.00	

OPERATING INPUT or CUSTOM OPERATION Description	Input Use	Unit	$ / Unit	Cost	Your Estimate
BOAR FEED	0.720	cwt.	7.250	5.22	
FINISHING RATION	125.800	cwt.	7.500	943.50	
PIG STARTER	11.200	cwt.	10.980	122.98	
SALES COMMISSIONHOGS	16.000	head	3.000	48.00	
SOW FEED GESTAT.	20.000	cwt.	9.450	189.00	
SOW FEED LACTAT.	6.000	cwt.	9.900	59.40	
VET. MEDICINE HOGS	16.000	head	1.530	24.48	
VET. MEDICINE PIGS	16.000	head	0.760	12.16	
VET. MEDICINE SOWS	1.000	head	20.140	20.14	
Fuel				31.50	
Lube				3.15	
Repair				30.87	
Total OPERATING INPUT and CUSTOM OPERATION Costs				1490.39	
Residual returns to capital, ownership labor, land, management, and profit				-170.39	

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	Your Estimate
Interest - IT Equity	2415.787	Dol.	0.100	241.58	
Interest - OC Borrowed	395.583	Dol.	0.120	47.47	
Total CAPITAL INVESTMENT Costs				289.05	
Residual returns to ownership, labor, land, management, and profit				-459.44	

OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost	Your Estimate
Machinery and Equipment	215.76	
Livestock	7.14	
Total OWNERSHIP Costs	222.91	
Residual returns to labor, land, management, and profit	-682.35	

LABOR COST Description	Input Use	Unit	Average Rate	Cost	Your Estimate
Machinery and Equipment	19.250	Hr.	6.000	115.50	
Other	24.000	Hr.	6.000	144.00	
Total LABOR Costs				259.50	
Residual returns to land, management, and profit				-941.85	

LAND COST Description	Input Use	Unit	Rate of Return	Cost	Your Estimate
LAND CHARGE HOGS					
Annual Lease	1.000	Acre	8.000	8.00	
Total LAND Costs				8.00	
Residual returns to management and profit				-949.85	

-WARNING- No Management Cost Specified

Residual returns to profit	-949.85	
Total Projected Cost of Production	2269.85	

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation. These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.

Projections for Planning Purposes Only
Not to be Used without Updating after October 13, 1993.

Farrow to Finish Hog Production
Texas Rolling Plains District (3)
1993 Projected Costs and Returns per Head

GROSS INCOME Description		Quantity	Unit	$ / Unit	Total	Your Estimate
MARKET HOGS	16.00Hd	2.200	cwt.	37.5000	1320.00	
Total GROSS Income					1320.00	

VARIABLE COST Description	Total	Your Estimate
BOAR FEED	5.22	
BOAR PEN	1.00	
FARROWING HOUSE	2.50	
FINISHING RATION	943.50	
GRINDER/MIXER	7.49	
Interest - OC Borrowed	47.47	
LIVESTOCK LABOR	144.00	
PICKUP TRUCK 3/4 TON	158.02	
PIG STARTER	122.98	
SALES COMMISSIONHOGS	48.00	
SOW FEED GESTAT.	189.00	
SOW FEED LACTAT.	59.40	
TRAILER STOCK	3.00	
VET. MEDICINE HOGS	24.48	
VET. MEDICINE PIGS	12.16	
VET. MEDICINE SOWS	20.14	
WATER SYSTEM	9.00	
Total VARIABLE COST	1797.36	

Break-Even Price, Total Variable Cost $ 51.06 per cwt. of MARKET HOGS

	Total	Your Estimate
GROSS INCOME minus VARIABLE COST	-477.36	

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	442.86	
Livestock		21.63	
Land	Acre	8.00	
Total FIXED Cost		472.49	

Break-Even Price, Total Cost $ 64.48 per cwt. of MARKET HOGS

	Total	Your Estimate
Total of ALL Cost	2269.85	
NET PROJECTED RETURNS	-949.85	

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation. These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.

FEEDER PIG PRODUCTION
Texas Rolling Plains District (3)
1993 Projected Costs and Returns per Head

PRODUCTION Description	Quantity	Unit	$ / Unit	Return	Your Estimate
FEEDER PIGS	17.00Hd 50.000	lb.	0.4900	416.50	
Total GROSS Income				416.50	

OPERATING INPUT or CUSTOM OPERATION Description	Input Use	Unit	$ / Unit	Cost	Your Estimate
BOAR FEED	0.720	cwt.	7.250	5.22	
PIG STARTER	11.200	cwt.	10.980	122.98	
SALES COMMISSIONPIGS	17.000	head	2.500	42.50	
SOW FEED GESTAT.	20.000	cwt.	9.450	189.00	
SOW FEED LACTAT.	6.000	cwt.	9.900	59.40	
VET. MEDICINE PIGS	17.000	head	0.760	12.92	
VET. MEDICINE SOWS	1.000	head	20.140	20.14	
Fuel				31.50	
Lube				3.15	
Repair				29.00	
Total OPERATING INPUT and CUSTOM OPERATION Costs				515.80	

Residual returns to capital, ownership labor, land, management, and profit				-99.30	

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	Your Estimate
Interest - IT Equity	2380.305	Dol.	0.100	238.03	
Interest - OC Borrowed	186.625	Dol.	0.120	22.40	
Total CAPITAL INVESTMENT Costs				260.43	
Residual returns to ownership, labor, land, management, and profit				-359.73	

OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost	Your Estimate
Machinery and Equipment	211.66	
Livestock	7.14	
Total OWNERSHIP Costs	218.80	
Residual returns to labor, land, management, and profit	-578.53	

LABOR COST Description	Input Use	Unit	Average Rate	Cost	Your Estimate
Machinery and Equipment	19.250	Hr.	6.000	115.50	
Other	16.610	Hr.	6.000	99.66	
Total LABOR Costs				215.16	
Residual returns to land, management, and profit				-793.69	

LAND COST Description	Input Use	Unit	Rate of Return	Cost	Your Estimate
LAND CHARGE HOGS					
Annual Lease	0.333	Acre	8.000	2.66	
Total LAND Costs				2.66	
Residual returns to management and profit				-796.35	

-WARNING- No Management Cost Specified

Residual returns to profit	-796.35	
Total Projected Cost of Production	1212.85	

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation. These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.

Projections for Planning Purposes Only
Not to be Used without Updating after October 13, 1993.

Feeder Pig Production
Texas Rolling Plains District (3)
1993 Projected Costs and Returns per Head

GROSS INCOME Description		Quantity	Unit	$ / Unit	Total	Your Estimate
FEEDER PIGS	17.00Hd	50.000	lb.	0.4900	416.50	
Total GROSS Income					416.50	

VARIABLE COST Description	Total	Your Estimate
BOAR FEED	5.22	
BOAR PEN	1.00	
FARROWING HOUSE	2.50	
GRINDER/MIXER	5.63	
Interest - OC Borrowed	22.40	
LIVESTOCK LABOR	99.66	
PICKUP TRUCK 3/4 TON	158.02	
PIG STARTER	122.98	
SALES COMMISSIONPIGS	42.50	
SOW FEED GESTAT.	189.00	
SOW FEED LACTAT.	59.40	
TRAILER STOCK	3.00	
VET. MEDICINE PIGS	12.92	
VET. MEDICINE SOWS	20.14	
WATER SYSTEM	9.00	
Total VARIABLE COST	753.36	

Break-Even Price, Total Variable Cost $ 0.88 per lb. of FEEDER PIGS

GROSS INCOME minus VARIABLE COST	-336.86	

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	435.20	
Livestock		21.63	
Land	Acre	2.66	
Total FIXED Cost		459.49	

Break-Even Price, Total Cost $ 1.42 per lb. of FEEDER PIGS

Total of ALL Cost	1212.85	
NET PROJECTED RETURNS	-796.35	

FINISHING HOGS

Texas Rolling Plains District (3)
1993 Projected Costs and Returns per Head

PRODUCTION Description		Quantity	Unit	$ / Unit	Return	Your Estimate
MARKET HOGS	0.98Hd	2.200	cwt.	37.5000	80.85	
Total GROSS Income					80.85	

OPERATING INPUT or CUSTOM OPERATION Description	Input Use	Unit	$ / Unit	Cost	Your Estimate
FEEDER PIGS	50.000	lb.	0.750	37.50	
FINISHING RATION	6.800	cwt.	7.500	51.00	
SALES COMMISSIONHOGS	0.980	head	3.000	2.94	
VET. MEDICINE HOGS	1.000	head	1.530	1.53	
Fuel				2.10	
Lube				0.21	
Repair				1.17	
Total OPERATING INPUT and CUSTOM OPERATION Costs				96.45	
Residual returns to capital, ownership labor, land, management, and profit				-15.60	

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	Your Estimate
Interest - IT Equity	50.129	Dol.	0.100	5.01	
Interest - OC Borrowed	7.691	Dol.	0.120	0.92	
Total CAPITAL INVESTMENT Costs				5.94	
Residual returns to ownership, labor, land, management, and profit				-21.54	

OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost	Your Estimate
Machinery and Equipment	8.00	
Total OWNERSHIP Costs	8.00	
Residual returns to labor, land, management, and profit	-29.54	

LABOR COST Description	Input Use	Unit	Average Rate	Cost	Your Estimate
Machinery and Equipment	1.283	Hr.	6.000	7.70	
Other	0.520	Hr.	6.000	3.12	
Total LABOR Costs				10.82	
Residual returns to land, management, and profit				-40.36	

-WARNING- No Land Cost Specified

Residual returns to management and profit	-40.36	

-WARNING- No Management Cost Specified

Residual returns to profit	-40.36	
Total Projected Cost of Production	121.21	

Projections for Planning Purposes Only
Not to be Used without Updating after October 13, 1993.

B-1241(L03)

Finishing Hogs
Texas Rolling Plains District (3)
1993 Projected Costs and Returns per Head

GROSS INCOME Description		Quantity	Unit	$ / Unit	Total	Your Estimate
MARKET HOGS	0.98Hd	2.200	cwt.	37.5000	80.85	______
Total GROSS Income					80.85	______

VARIABLE COST Description	Total	Your Estimate
FEEDER PIGS	37.50	______
FINISHING FLOOR	0.13	______
FINISHING RATION	51.00	______
GRINDER/MIXER	0.23	______
Interest - OC Borrowed	0.92	______
LIVESTOCK LABOR	3.12	______
PICKUP TRUCK 3/4 TON	10.53	______
SALES COMMISSIONHOGS	2.94	______
TRAILER STOCK	0.12	______
VET. MEDICINE HOGS	1.53	______
WATER SYSTEM	0.18	______
Total VARIABLE COST	108.20	______

Break-Even Price, Total Variable Cost $ 50.18 per cwt. of MARKET HOGS

GROSS INCOME minus VARIABLE COST	-27.35	______

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	13.01	______
Total FIXED Cost		13.01	______

Break-Even Price, Total Cost $ 56.21 per cwt. of MARKET HOGS

Total of ALL Cost	121.21	______
NET PROJECTED RETURNS	-40.36	______

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation. These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.

LIVESTOCK PRODUCTS REPORT
October 13, 1993

Livestock Name		Price per Unit	Unit of Mes.	Weight per Unit	Cash Flow Row
CULL COWS		47.5000	cwt.	100.0000	26
FEEDER PIGS		.4900	lb.	1.0000	24
FEEDER STEERS		88.0000	cwt.	100.0000	25
FEEDER STEERS	HEAVY	77.7500	cwt.	100.0000	25
HEIFER CALVES		85.0000	cwt.	100.0000	24
HUNTING LEASE		2.0000	acre	1.0000	24
MARKET HOGS		37.5000	cwt.	100.0000	24
STOCKER STEERS		95.0000	cwt.	100.0000	24