DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.

-WARNING- NO VALID RECEIPTS RECORDS

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
07/15/89		M	DISCING	TANDEM	1.0000			.00
09/01/89		M	DISCING	TANDEM	1.0000			.00
10/15/89		M	DISCING	TANDEM	1.0000			.00
01/15/90		M	DISCING	TANDEM	1.0000			.00
03/25/90		M	DISCING	TANDEM	1.0000			.00
05/15/90		M	DISCING	TANDEM	1.0000			.00
05/31/90		K	CASH-RENT	WHEATDS	1.0000		F	.00

CROP PRODUCTS REPORT
April 20, 1990

Crop Product Name		Price per Unit	Unit of Mes.	Weight per Unit	Cash Flow Row
CORN		2.5000	bu.	60.0000	20
COTTON LINT		.5600	lb.	1.0000	20
COTTONSEED		100.0000	ton	2000.0000	21
DEFICIENCY PMT.	CORN	.2300	bu.	60.0000	23
DEFICIENCY PMT.	COTTON	.1500	lb.	1.0000	23
DEFICIENCY PMT.	SORGHUM	.7100	cwt.	56.0000	23
DEFICIENCY PMT.	WHEAT	.8900	bu.	60.0000	23
GRAZING	WHEAT	.1200	days	.0000	21
GRAZING	WHEATI	.2000	days	.0000	21
HAY	ALFALFA	70.0000	ton	2000.0000	20
POTATOES		9.0000	cwt.	100.0000	21
SORGHUM		3.9300	cwt.	100.0000	20
SOYBEANS		5.3500	bu.	60.0000	20
SUNFLOWERS		7.0000	cwt.	1.0000	20
WHEAT		3.0600	bu.	60.0000	20

TRACTORS, IMPLEMENTS AND EQUIPMENT

APRIL 20, 1990

DESCRIPTION	TRACTOR	TRACTOR	TRACTOR	TRACTOR	TRACTOR	IMPLEMENT
FIRST NAME	TRACTOR	TRACTOR	TRACTOR	TRACTOR	TRACTOR	CHISEL
QUALIFYING NAME	100 HP	125 HP	150 HP	40 HP	75 HP	
HORSEPOWER RATING (HP)	100	125	150	40	75	125
USEFUL LIFE (HR OR MI)	12000	12000	12000	12000	12000	2500
FUEL TYPE	DI	DI	DI	DI	DI	
REMAINING LIFE (HR OR MI)	12000	12000	12000	12000	12000	2500
FUEL CON. (UNIT/HR OR /MI)						
ANNUAL USE (HR OR MI)	350	400	600	350	400	200
SPEED (MI/H)						4.5
WIDTH (FT)						23
FIELD EFFICIENCY (%)						80
CAPACITY (AC/HR)						
POWER UNIT MULTIPLIER						1.1
LABOR MULTIPLIER						1.2
CURRENT LIST PRICE ($)	42100	49700	56400	15300	25000	6200
SALVAGE VALUE (%)	38	38	38	38	38	10
CURRENT MARKET VALUE ($)	37900	44700	50800	13800	22500	5700
LEASE PAYMENT ($)						
ANNUAL LICENSE & TAX ($)						
ANNUAL INSURANCE ($)						
ON FARM HIRED LABOR (HR)						
OFF FARM PARTS & LABOR ($)						
ON FARM OWNER LABOR (HR)						
ANNUAL USE BASE (HR OR MI)						
REPAIR COEFFICIENT #1	.029	.029	.029	.029	.029	.364
DEPRECIATION FACTOR #1	.68	.68	.68	.68	.68	.6
YEARS OWNED	7	7	7	7	7	7
REPAIR COEFFICIENT #2	1.5	1.5	1.5	1.5	1.5	1.3
DEPRECIATION FACTOR #2	.92	.92	.92	.92	.92	.885
CAPACITY (DEF.,CALC.)						C
FUEL USE (DEF.,CALC.)	C	C	C	C	C	C
R & M CALC. (#1,#2)	2	2	2	2	2	2
LEASE CALC. (HOUR,YEAR)						

DESCRIPTION	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT
FIRST NAME	CULTIVATOR	CULTIVATOR	DISC	DISC	DRILL	LISTER
QUALIFYING NAME	8 ROW	ROLLING	OFFSET	TANDEM	GRAIN	
HORSEPOWER RATING (HP)	100	100	125	100	75	100
USEFUL LIFE (HR OR MI)	2500	2500	2500	2500	1200	2500
FUEL TYPE						
REMAINING LIFE (HR OR MI)	2500	2500	2500	2500	1200	2500
FUEL CON. (UNIT/HR OR /MI)						
ANNUAL USE (HR OR MI)	100	200	200	200	120	200
SPEED (MI/H)	5.5	4.5	4.5	4.5	5	6
WIDTH (FT)	26.6	20	28	16	20	20
FIELD EFFICIENCY (%)	75	80	83	83	72	80
CAPACITY (AC/HR)						
POWER UNIT MULTIPLIER	1.1	1.1	1.1	1.1	1.1	1.1
LABOR MULTIPLIER	1.2	1.2	1.2	1.2	1.2	1.2
CURRENT LIST PRICE ($)	5200	3500	6000	4500	4400	1590
SALVAGE VALUE (%)	10	10	10	10	10	10
CURRENT MARKET VALUE ($)	4700	3200	5400	4250	4000	1400
LEASE PAYMENT ($)						
ANNUAL LICENSE & TAX ($)						
ANNUAL INSURANCE ($)						
ON FARM HIRED LABOR (HR)						
OFF FARM PARTS & LABOR ($)						
ON FARM OWNER LABOR (HR)						
ANNUAL USE BASE (HR OR MI)						
REPAIR COEFFICIENT #1	.364	.364	.364	.364	.777	.364
DEPRECIATION FACTOR #1	.6	.6	.6	.6	.6	.6
YEARS OWNED	7	7	7	7	7	7
REPAIR COEFFICIENT #2	1.3	1.3	1.3	1.3	1.4	1.3
DEPRECIATION FACTOR #2	.885	.885	.885	.885	.885	.885
CAPACITY (DEF.,CALC.)	C	C	C	C	C	C
FUEL USE (DEF.,CALC.)	C	C	C	C	C	C
R & M CALC. (#1,#2)	2	2	2	2	2	2
LEASE CALC. (HOUR,YEAR)						

DESCRIPTION	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT
FIRST NAME	LISTER/PLANTER	MOLDBOARD	PACKER	PLANTER	RODWEEDER	ROTARY HOE
QUALIFYING NAME				BED	8 ROW	8 ROW
HORSEPOWER RATING (HP)	100	125	40	100	100	75
USEFUL LIFE (HR OR MI)	1200	2500	2500	1200	2500	2500
FUEL TYPE						
REMAINING LIFE (HR OR MI)	1200	2500	2500	1200	2500	2500
FUEL CON. (UNIT/HR OR /MI)						
ANNUAL USE (HR OR MI)	150	100	200	100	80	150
SPEED (MI/H)	5.5	4.0	6	6	5.0	7.0
WIDTH (FT)	20	9	8.3	20	26.6	26.6
FIELD EFFICIENCY (%)	80	80	80	60	80	80
CAPACITY (AC/HR)						
POWER UNIT MULTIPLIER	1.1	1.1	1.1	1.1	1.1	1.1
LABOR MULTIPLIER	1.2	1.2	1.2	1.2	1.2	1.2
CURRENT LIST PRICE ($)	4500	5000	550	3540	3000	4000
SALVAGE VALUE (%)	10	10	10	10	10	10
CURRENT MARKET VALUE ($)	4200	4500	450	3200	2800	3500
LEASE PAYMENT ($)						
ANNUAL LICENSE & TAX ($)						
ANNUAL INSURANCE ($)						
ON FARM HIRED LABOR (HR)						
OFF FARM PARTS & LABOR ($)						
ON FARM OWNER LABOR (HR)						
ANNUAL USE BASE (HR OR MI)						
REPAIR COEFFICIENT #1	.777	.364	.364	.777	.364	.364
DEPRECIATION FACTOR #1	.6	.6	.6	.6	.6	.6
YEARS OWNED	7	7	7	7	7	7
REPAIR COEFFICIENT #2	1.4	1.3	1.3	1.4	1.3	1.3
DEPRECIATION FACTOR #2	.885	.885	.885	.885	.885	.885
CAPACITY (DEF.,CALC.)	C	C	C	C	C	C
FUEL USE (DEF.,CALC.)	C	C	C	C	C	C
R & M CALC. (#1,#2)	2	2	2	2	2	2
LEASE CALC. (HOUR,YEAR)						

DESCRIPTION	IMPLEMENT	IMPLEMENT	IMPLEMENT			
FIRST NAME	SAND FIGHTER	SHREDDER	SPRAYER			
QUALIFYING NAME		4 ROW	MOUNTED			
HORSEPOWER RATING (HP)	20	75	40			
USEFUL LIFE (HR OR MI)	2500	2000	2000			
FUEL TYPE						
REMAINING LIFE (HR OR MI)	2500	2000	2000			
FUEL CON. (UNIT/HR OR /MI)						
ANNUAL USE (HR OR MI)	100	125	100			
SPEED (MI/H)	8	4.5	4.5			
WIDTH (FT)	22.5	13.3	14			
FIELD EFFICIENCY (%)	80	80	83			
CAPACITY (AC/HR)						
POWER UNIT MULTIPLIER	1.1	1.1	1.1			
LABOR MULTIPLIER	1.2	1.2	1.2			
CURRENT LIST PRICE ($)	1000	3500	800			
SALVAGE VALUE (%)	10	10	10			
CURRENT MARKET VALUE ($)	900	3300	720			
LEASE PAYMENT ($)						
ANNUAL LICENSE & TAX ($)						
ANNUAL INSURANCE ($)						
ON FARM HIRED LABOR (HR)						
OFF FARM PARTS & LABOR ($)						
ON FARM OWNER LABOR (HR)						
ANNUAL USE BASE (HR OR MI)						
REPAIR COEFFICIENT #1	.364	.230	.777			
DEPRECIATION FACTOR #1	.6	.6	.6			
YEARS OWNED	7	7	7			
REPAIR COEFFICIENT #2	1.3	1.4	1.4			
DEPRECIATION FACTOR #2	.885	.885	.885			
CAPACITY (DEF.,CALC.)	C	C	C			
FUEL USE (DEF.,CALC.)	C	C	C			
R & M CALC. (#1,#2)	2	2	2			
LEASE CALC. (HOUR,YEAR)						

OPERATING INPUT RESOURCES
April 20, 1990

Operating Input		Price per Unit	Unit of Measure	Cash Flow Row
CONSULTANT FEE	POTATO	20.00	acre	55
FUNGICIDE	POTATO	25.00	appl	45
HAIL INSURANCE	COTTOND	10	acre	54
HAIL INSURANCE	COTTONI	15	acre	54
HERBICIDE	CORN	15	acre	45
HERBICIDE	COTTON	8	acre	45
HERBICIDE	POTATO	9.00	appl	45
HERBICIDE	SORGHUM	6.00	acre	45
HERBICIDE	SOYBEAN	10.0	acre	45
HERBICIDE	SUNFLOWD	6	acre	45
HERBICIDE	SUNFLOWF	8	acre	45
INOCULANT	SOYBEANS	2	acre	43
NITROGEN		.25	lb.	44
PHOSPHATE		.25	lb.	44
SEED	ALFALFA	2.25	lb.	43
SEED	CORN	1.25	lb.	43
SEED	COTTON	.60	lb.	43
SEED	SORGHUM	.80	lb.	43
SEED	SOYBEAN	.35	lb.	43
SEED	SUNFLOWR	1.00	lb.	43
SEED	WHEAT	7.50	bu.	43
SEED TREATMENT	COTTON	6.00	acre	43
SEED, TREATED	POTATO	15.00	cwt.	43
SET ASIDE LAND	ROWF	32.41	acre	55
SET ASIDE LAND	ROWV	16.50	acre	55
SET ASIDE LAND	WHEATF	30.76	acre	55
SET ASIDE LAND	WHEATV	16.39	acre	55
TISSUE TEST	POTATO	1.00	acre	55

AUTO OR TRUCK RESOURCES
APRIL 20, 1990

DESCRIPTION	AUTO OR TRUCK					
FIRST NAME	PICKUP TRUCK					
QUALIFYING NAME	3/4 TON					
HORSEPOWER RATING (HP)						
USEFUL LIFE (HR OR MI)	84000					
FUEL TYPE	GA					
REMAINING LIFE (HR OR MI)	84000					
FUEL CON. (UNIT/HR OR /MI)	15					
ANNUAL USE (HR OR MI)	21000					
SPEED (MI/H)	30					
WIDTH (FT)						
FIELD EFFICIENCY (%)						
CAPACITY (AC/HR)						
POWER UNIT MULTIPLIER						
LABOR MULTIPLIER						
CURRENT LIST PRICE ($)	13000					
SALVAGE VALUE (%)	16.7					
CURRENT MARKET VALUE ($)	11000					
LEASE PAYMENT ($)						
ANNUAL LICENSE & TAX ($)	75					
ANNUAL INSURANCE ($)	600					
ON FARM HIRED LABOR (HR)						
OFF FARM PARTS & LABOR ($)	315					
ON FARM OWNER LABOR (HR)						
ANNUAL USE BASE (HR OR MI)	21000					
REPAIR COEFFICIENT #1						
DEPRECIATION FACTOR #1						
YEARS OWNED						
REPAIR COEFFICIENT #2						
DEPRECIATION FACTOR #2						
CAPACITY (DEF.,CALC.)	D					
FUEL USE (DEF.,CALC.)	D					
R & M CALC. (#1,#2)	1					
LEASE CALC. (HOUR,YEAR)						

CUSTOM OPERATION RESOURCES
April 20, 1990

Custom Operation		Price per Unit	Unit of Measure	Cash Flow Row
BAGGING & TIES	COTTON	14.5	bale	42
CUSTOM HARVEST	SORGHUMD	10.00	acre	42
CUSTOM HARVEST	SORGHUMI	12.00	acre	42
CUSTOM HARVEST	SOYBEAN	12.00	acre	42
CUSTOM HARVEST	SUNFLOWD	10.00	acre	42
CUSTOM HARVEST	SUNFLOWI	12.00	acre	42
CUSTOM HARVEST	WHEATD	12	acre	42
CUSTOM HARVEST	WHEATI	15.00	acre	42
CUSTOM HAULING	SORGHUM	.20	cwt.	42
CUSTOM HAULING	SOYBEANS	.12	bu.	42
CUSTOM HAULING	SUNFLOWR	.20	cwt.	42
CUSTOM HAULING	WHEAT	.12	bu.	42
DEFOLIANT + APPL	COTTON	9.00	acre	42
DEFOLIANT + APPL	POTATOES	15.00	acre	42
DRYING		.12	bu.	42
FERTILIZER APPL.		2.25	acre	42
GIN	COTTON	1.65	cwt.	42
HANDLING	POTATOES	3.50	cwt.	42
HARVEST & HAUL	HAY	20	ton	42
HARVEST & HAUL	POTATOES	1.00	cwt.	42
HARVEST AND HAUL	CORN	.50	cwt.	42
HAUL MODULE	COTTON	3.00	bale	42
HERBICIDE APPL.	POTATOES	2.25	acre	42
HOEING		10	acre	42
INSECTICIDE+APPL	CORN	10.0	appl	42
INSECTICIDE+APPL	COTTON	7.00	appl	42
INSECTICIDE+APPL	POTATOES	7.00	appl	42
INSECTICIDE+APPL	SORGHUM	6.00	appl	42
INSECTICIDE+APPL	SUNFLOWR	6.00	appl	42
INSECTICIDE+APPL	WHEAT	7.00	acre	42
PLANTING	POTATOES	15.00	acre	42
SOIL TEST		.50	acre	42
STRIP & MODULE	COTTON	1.50	cwt.	42

LABOR RESOURCES
APRIL 20, 1990

DESCRIPTION		OTHER LABOR	OTHER LABOR				
FIRST NAME		LABOR	OPERATOR LABOR				
QUALIFYING NAME							
COST OR VALUE	($/HR)	5.50	5.5				
TOTAL WAGE BENEFITS	(%)						
LABOR TYPE	(A,B)	A	A				

LAND RESOURCES
APRIL 20, 1990

DESCRIPTION		LAND	LAND	LAND	LAND	LAND	LAND
FIRST NAME		CASH-RENT	CASH-RENT	CASH-RENT	CASH-RENT	CASH-RENT	CASH-RENT
QUALIFYING NAME			ALFALFA	CORN	COTTOND	COTTONDH	COTTONF
MARKET VALUE	($/AC)						
PROPERTY TAX	($/AC)						
APPRECIATION RATE	(%)						
INTEREST RATE	(%)						
ANNUAL LEASE	($/AC)	15	30	40	15	20	30
APP. CALCUATIONS	(Y,N)	N	N	N	N	N	N

DESCRIPTION		LAND	LAND	LAND	LAND	LAND	LAND
FIRST NAME		CASH-RENT	CASH-RENT	CASH-RENT	CASH-RENT	CASH-RENT	CASH-RENT
QUALIFYING NAME		COTTONI	DRYLAND	IRRIG.	POTATOES	SORGDH	SORGHUMD
MARKET VALUE	($/AC)						
PROPERTY TAX	($/AC)						
APPRECIATION RATE	(%)						
INTEREST RATE	(%)						
ANNUAL LEASE	($/AC)	25	40	60	50	20	15
APP. CALCUATIONS	(Y,N)	N	N	N	N	N	N

DESCRIPTION		LAND	LAND	LAND	LAND	LAND	LAND
FIRST NAME		CASH-RENT	CASH-RENT	CASH-RENT	CASH-RENT	CASH-RENT	CASH-RENT
QUALIFYING NAME		SORGHUMF	SORGHUMS	SOYBEANS	SUNFLOWD	SUNFLOWI	WHEATDH
MARKET VALUE	($/AC)						
PROPERTY TAX	($/AC)						
APPRECIATION RATE	(%)						
INTEREST RATE	(%)						
ANNUAL LEASE	($/AC)	30	25	35	20	30	20
APP. CALCUATIONS	(Y,N)	N	N	N	N	N	N

DESCRIPTION		LAND	LAND	LAND			
FIRST NAME		CASH-RENT	CASH-RENT	CASH-RENT			
QUALIFYING NAME		WHEATDS	WHEATF	WHEATI			
MARKET VALUE	($/AC)						
PROPERTY TAX	($/AC)						
APPRECIATION RATE	(%)						
INTEREST RATE	(%)						
ANNUAL LEASE	($/AC)	15	30	25			
APP. CALCUATIONS	(Y,N)	N	N	N			

PERENNIAL CROP RESOURCES
APRIL 20, 1990

DESCRIPTION		PERENNIAL CROP						
FIRST NAME		ALFALFA						
QUALIFYING NAME								
MARKET VALUE	($/AC)	265.15						
PROPERTY TAX	($/AC)							
REMAINING LIFE	(YR)	7						
SALVAGE VALUE	(%)							
APPRECIATION RATE	(%)							
INTEREST RATE	(%)	8						
ANNUAL LEASE	($/AC)							
APP. CALCUATIONS	(Y,N)	N						

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation. These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.

IRRIGATION EQUIPMENT
APRIL 20, 1990

DESCRIPTION	BOWLS	DIST. SYS.	DIST. SYS.	MAINLINE	POWER PLANT	POWER PLANT
FIRST NAME	BOWLS	CENTER PIVOT	FURROW	MAINLINE	NATURAL GAS	NATURAL GAS
QUALIFYING NAME		1/4 MILE				FURROW
HORSEPOWER RATING (HP)					55	55
FUEL TYPE					NG	NG
FUEL CON. (UNIT/HR OR /MI)					1.135	.78
USEFULL LIFE (HR)	16000	12	15	10	20000	20000
REMAINING LIFE (HR)	16000	12	15	10	20000	20000
EFFICIENCY (%)					25	25
HIRED LABOR PER SET (HR)	NA	5.5	10	NA	NA	NA
OWNER LABOR PER SET (HR)	NA	.55	.55	NA	NA	NA
NUMBER OF SETS	NA	29	29	NA	NA	NA
CURRENT LIST PRICE ($)	1000	40000	5000	3300	3500	3500
SALVAGE PERCENT (%)	10			10	10	10
CURRENT MARKET VALUE ($)	1000	40000	5000	3300	3500	3500
LEASE PAYMENT ($)						
ON FARM HIRED LABOR (HR)	7	50	50		10	10
OFF FARM PARTS & LABOR ($)		1500	1500	16.5	115	115
ON FARM OWNER LABOR (HR)	5	50	50		2	2
ANNUAL USE BASE (HR)	3800	3800	3800	3800	3800	3800
R & M ENG. ESTIMATE (%)	6.0	8	10	.5	7	7
R & M CALC. (#1,#2)	2	2	2	2	2	2
LEASE CALC. (HOUR,YEAR)						
FUEL USE (DEF.,CALC.)					D	D

DESCRIPTION	COL.,PIPE,SHAFT	DISCHARGE HEAD	GEAR DRIVE	WATER SOURCE
FIRST NAME	COLUMN	DISCHARGE	RIGHT ANGLE	WELL
QUALIFYING NAME				
HORSEPOWER RATING (HP)				
FUEL TYPE				
FUEL CON. (UNIT/HR OR /MI)				
USEFULL LIFE (HR)	25000	25000	25000	15
REMAINING LIFE (HR)	25000	25000	25000	15
EFFICIENCY (%)		75	95.0	
HIRED LABOR PER SET (HR)	NA	NA	NA	NA
OWNER LABOR PER SET (HR)	NA	NA	NA	NA
NUMBER OF SETS	NA	NA	NA	NA
CURRENT LIST PRICE ($)	1000	7000	1000	8000
SALVAGE PERCENT (%)		10	10	
CURRENT MARKET VALUE ($)	1000	7000	1000	8000
LEASE PAYMENT ($)				
ON FARM HIRED LABOR (HR)	5	20	7	1
OFF FARM PARTS & LABOR ($)	15	150		12.5
ON FARM OWNER LABOR (HR)		20	5	2
ANNUAL USE BASE (HR)	3800	3800	3800	3800
R & M ENG. ESTIMATE (%)	4	6	6.0	.5
R & M CALC. (#1,#2)	2	2	2	2
LEASE CALC. (HOUR,YEAR)				
FUEL USE (DEF.,CALC.)				

MACHINERY COST REPORT
APRIL 20, 1990

RESOURCE NAME		UNIT	VARIABLE EXPENSES							FIXED EXPENSES			TOTAL EXPENSES
			FUEL & LUBE	OPER. & MANAGE. LABOR	OPER. INPUT	CUSTOM OPER.	REPAIR & MAINT. OFF FARM	REPAIR & MAINT. LABOR	HOURLY LEASE	DEPREC. & INTEREST	ANNUAL LEASE	TAXES, LICENSE & INSUR.	
TRACTOR	100 HP	$/HR	5.231	0.000	0.000	0.000	0.722	0.000	0.000	16.647	0.000	1.083	23.683
TRACTOR	125 HP	$/HR	6.539	0.000	0.000	0.000	0.912	0.000	0.000	17.175	0.000	1.117	25.743
TRACTOR	150 HP	$/HR	7.847	0.000	0.000	0.000	1.267	0.000	0.000	13.018	0.000	0.847	22.978
TRACTOR	40 HP	$/HR	2.093	0.000	0.000	0.000	0.262	0.000	0.000	6.064	0.000	0.394	8.813
TRACTOR	75 HP	$/HR	3.924	0.000	0.000	0.000	0.459	0.000	0.000	8.647	0.000	0.563	13.591
CHISEL		$/HR	0.000	0.000	0.000	0.000	1.393	0.000	0.000	4.762	0.000	0.285	6.439
CULTIVATOR	8 ROW	$/HR	0.000	0.000	0.000	0.000	0.949	0.000	0.000	7.832	0.000	0.470	9.251
CULTIVATOR	ROLLING	$/HR	0.000	0.000	0.000	0.000	0.786	0.000	0.000	2.671	0.000	0.160	3.617
DISC	OFFSET	$/HR	0.000	0.000	0.000	0.000	1.348	0.000	0.000	4.496	0.000	0.270	6.114
DISC	TANDEM	$/HR	0.000	0.000	0.000	0.000	1.011	0.000	0.000	3.565	0.000	0.213	4.788
DRILL	GRAIN	$/HR	0.000	0.000	0.000	0.000	1.464	0.000	0.000	5.560	0.000	0.333	7.357
LISTER		$/HR	0.000	0.000	0.000	0.000	0.357	0.000	0.000	1.162	0.000	0.070	1.589
LISTER/PLANTER		$/HR	0.000	0.000	0.000	0.000	1.637	0.000	0.000	4.689	0.000	0.280	6.606
MOLDBOARD		$/HR	0.000	0.000	0.000	0.000	0.912	0.000	0.000	7.494	0.000	0.450	8.856
PACKER		$/HR	0.000	0.000	0.000	0.000	0.124	0.000	0.000	0.369	0.000	0.023	0.515
PLANTER	BED	$/HR	0.000	0.000	0.000	0.000	1.095	0.000	0.000	5.333	0.000	0.320	6.748
RODWEEDER	8 ROW	$/HR	0.000	0.000	0.000	0.000	0.512	0.000	0.000	5.862	0.000	0.350	6.723
ROTARY HOE	8 ROW	$/HR	0.000	0.000	0.000	0.000	0.824	0.000	0.000	3.868	0.000	0.233	4.926
SAND FIGHTER		$/HR	0.000	0.000	0.000	0.000	0.182	0.000	0.000	1.499	0.000	0.090	1.771
SHREDDER	4 ROW	$/HR	0.000	0.000	0.000	0.000	0.350	0.000	0.000	4.428	0.000	0.264	5.042
SPRAYER	MOUNTED	$/HR	0.000	0.000	0.000	0.000	0.247	0.000	0.000	1.199	0.000	0.072	1.518
PICKUP TRUCK	3/4 TON	$/MI	0.077	0.000	0.000	0.000	0.015	0.000	0.000	0.156	0.000	0.032	0.279
TRACTOR	150 HP	$/AC	1.031	0.723	0.000	0.000	0.139	0.000	0.000	1.427	0.000	0.093	3.412
CHISEL		$/AC	0.000	0.000	0.000	0.000	0.139	0.000	0.000	0.474	0.000	0.028	0.641
CHISELING		$/AC	1.031	0.723	0.000	0.000	0.278	0.000	0.000	1.901	0.000	0.121	4.053
TRACTOR	125 HP	$/AC	0.625	0.546	0.000	0.000	0.075	0.000	0.000	1.420	0.000	0.092	2.758
CULTIVATOR	8 ROW	$/AC	0.000	0.000	0.000	0.000	0.071	0.000	0.000	0.589	0.000	0.035	0.695
CULTIVATING	8 ROW	$/AC	0.625	0.546	0.000	0.000	0.147	0.000	0.000	2.009	0.000	0.128	3.453
TRACTOR	125 HP	$/AC	0.952	0.832	0.000	0.000	0.115	0.000	0.000	2.164	0.000	0.141	4.204
CULTIVATOR	ROLLING	$/AC	0.000	0.000	0.000	0.000	0.090	0.000	0.000	0.306	0.000	0.018	0.414
CULTIVATING	ROLLING	$/AC	0.952	0.832	0.000	0.000	0.205	0.000	0.000	2.470	0.000	0.159	4.618
TRACTOR	150 HP	$/AC	1.842	1.145	0.000	0.000	0.220	0.000	0.000	2.259	0.000	0.147	5.613
DISC	TANDEM	$/AC	0.000	0.000	0.000	0.000	0.140	0.000	0.000	0.492	0.000	0.029	0.661
SPRAYER	MOUNTED	$/AC	0.000	0.000	0.000	0.000	0.039	0.000	0.000	0.189	0.000	0.011	0.239
DISC & SPRAY		$/AC	1.842	1.145	0.000	0.000	0.398	0.000	0.000	2.940	0.000	0.188	6.513
TRACTOR	150 HP	$/AC	0.816	0.573	0.000	0.000	0.110	0.000	0.000	1.129	0.000	0.073	2.701
DISC	OFFSET	$/AC	0.000	0.000	0.000	0.000	0.106	0.000	0.000	0.355	0.000	0.021	0.482
DISCING	OFFSET	$/AC	0.816	0.573	0.000	0.000	0.216	0.000	0.000	1.484	0.000	0.095	3.183
TRACTOR	150 HP	$/AC	1.209	1.002	0.000	0.000	0.192	0.000	0.000	1.977	0.000	0.129	4.509
DISC	TANDEM	$/AC	0.000	0.000	0.000	0.000	0.140	0.000	0.000	0.492	0.000	0.029	0.661
DISCING	TANDEM	$/AC	1.209	1.002	0.000	0.000	0.332	0.000	0.000	2.469	0.000	0.158	5.170

RESOURCE NAME		UNIT	VARIABLE EXPENSES							FIXED EXPENSES			TOTAL
			FUEL & LUBE	OPER. & MANAGE. LABOR	OPER. INPUT	CUSTOM OPER.	REPAIR & MAINT. OFF FARM	REPAIR & MAINT. LABOR	HOURLY LEASE	DEPREC. & INTEREST	ANNUAL LEASE	TAXES, LICENSE & INSUR.	EXPENSES
TRACTOR	125 HP	$/AC	0.790	0.832	0.000	0.000	0.115	0.000	0.000	2.164	0.000	0.141	4.042
DRILL	GRAIN	$/AC	0.000	0.000	0.000	0.000	0.168	0.000	0.000	0.637	0.000	0.038	0.843
DRILLING	1 DRILL	$/AC	0.790	0.832	0.000	0.000	0.283	0.000	0.000	2.801	0.000	0.179	4.884
TRACTOR	150 HP	$/AC	0.731	0.416	0.000	0.000	0.080	0.000	0.000	0.820	0.000	0.053	2.100
DRILL	GRAIN	$/AC	0.000	0.000	0.000	0.000	0.168	0.000	0.000	0.637	0.000	0.038	0.843
DRILLING	2 DRILLS	$/AC	0.731	0.416	0.000	0.000	0.248	0.000	0.000	1.457	0.000	0.091	2.942
TRACTOR	125 HP	$/AC	0.625	0.546	0.000	0.000	0.075	0.000	0.000	1.420	0.000	0.092	2.758
CULTIVATOR	8 ROW	$/AC	0.000	0.000	0.000	0.000	0.071	0.000	0.000	0.589	0.000	0.035	0.695
HILLING		$/AC	0.625	0.546	0.000	0.000	0.147	0.000	0.000	2.009	0.000	0.128	3.453
TRACTOR	150 HP	$/AC	0.821	0.681	0.000	0.000	0.131	0.000	0.000	1.342	0.000	0.087	3.062
LISTER/PLANTER		$/AC	0.000	0.000	0.000	0.000	0.153	0.000	0.000	0.440	0.000	0.026	0.619
LIST & PLANT		$/AC	0.821	0.681	0.000	0.000	0.284	0.000	0.000	1.782	0.000	0.114	3.681
TRACTOR	150 HP	$/AC	0.753	0.624	0.000	0.000	0.120	0.000	0.000	1.230	0.000	0.080	2.806
LISTER		$/AC	0.000	0.000	0.000	0.000	0.031	0.000	0.000	0.100	0.000	0.006	0.136
LISTING		$/AC	0.753	0.624	0.000	0.000	0.150	0.000	0.000	1.330	0.000	0.086	2.943
TRACTOR	150 HP	$/AC	2.964	2.080	0.000	0.000	0.399	0.000	0.000	4.102	0.000	0.267	9.811
MOLDBOARD		$/AC	0.000	0.000	0.000	0.000	0.261	0.000	0.000	2.147	0.000	0.129	2.537
MOLDBOARD		$/AC	2.964	2.080	0.000	0.000	0.660	0.000	0.000	6.248	0.000	0.396	12.347
PICKUP TRUCK	3/4 TON	$/MI	0.077	0.202	0.000	0.000	0.015	0.000	0.000	0.156	0.000	0.032	0.481
PICKUP TRUCK	3/4 TON	$/MI	0.077	0.202	0.000	0.000	0.015	0.000	0.000	0.156	0.000	0.032	0.481
TRACTOR	150 HP	$/AC	1.842	1.145	0.000	0.000	0.220	0.000	0.000	2.259	0.000	0.147	5.613
PLANTER	BED	$/AC	0.000	0.000	0.000	0.000	0.125	0.000	0.000	0.611	0.000	0.037	0.773
SPRAYER	MOUNTED	$/AC	0.000	0.000	0.000	0.000	0.039	0.000	0.000	0.189	0.000	0.011	0.239
PLANT AND SPRAY		$/AC	1.842	1.145	0.000	0.000	0.384	0.000	0.000	3.059	0.000	0.195	6.625
TRACTOR	125 HP	$/AC	0.952	0.832	0.000	0.000	0.115	0.000	0.000	2.164	0.000	0.141	4.204
PLANTER	BED	$/AC	0.000	0.000	0.000	0.000	0.125	0.000	0.000	0.611	0.000	0.037	0.773
PLANTING		$/AC	0.952	0.832	0.000	0.000	0.240	0.000	0.000	2.775	0.000	0.177	4.977
TRACTOR	125 HP	$/AC	0.644	0.563	0.000	0.000	0.078	0.000	0.000	1.465	0.000	0.095	2.84[illegible]
RODWEEDER	8 ROW	$/AC	0.000	0.000	0.000	0.000	0.040	0.000	0.000	0.454	0.000	0.027	0.521
ROD WEEDING		$/AC	0.644	0.563	0.000	0.000	0.117	0.000	0.000	1.919	0.000	0.122	3.366
TRACTOR	100 HP	$/AC	0.350	0.402	0.000	0.000	0.044	0.000	0.000	1.014	0.000	0.066	1.875
ROTARY HOE	8 ROW	$/AC	0.000	0.000	0.000	0.000	0.046	0.000	0.000	0.214	0.000	0.013	0.273
ROTARY HOE		$/AC	0.350	0.402	0.000	0.000	0.090	0.000	0.000	1.228	0.000	0.079	2.148
TRACTOR	75 HP	$/AC	0.164	0.416	0.000	0.000	0.029	0.000	0.000	0.545	0.000	0.035	1.189
SAND FIGHTER		$/AC	0.000	0.000	0.000	0.000	0.010	0.000	0.000	0.086	0.000	0.005	0.101
SAND FIGHTING		$/AC	0.164	0.416	0.000	0.000	0.039	0.000	0.000	0.631	0.000	0.041	1.290
TRACTOR	150 HP	$/AC	0.753	0.624	0.000	0.000	0.120	0.000	0.000	1.230	0.000	0.080	2.806
LISTER		$/AC	0.000	0.000	0.000	0.000	0.031	0.000	0.000	0.100	0.000	0.006	0.136
SHAPING BEDS		$/AC	0.753	0.624	0.000	0.000	0.150	0.000	0.000	1.330	0.000	0.086	2.943
TRACTOR	125 HP	$/AC	1.188	1.251	0.000	0.000	0.173	0.000	0.000	3.255	0.000	0.212	6.078
SHREDDER	4 ROW	$/AC	0.000	0.000	0.000	0.000	0.060	0.000	0.000	0.763	0.000	0.045	0.869
SHREDDING		$/AC	1.188	1.251	0.000	0.000	0.233	0.000	0.000	4.018	0.000	0.257	6.946
TRACTOR	75 HP	$/AC	0.618	1.145	0.000	0.000	0.080	0.000	0.000	1.500	0.000	0.098	3.441
SPRAYER	MOUNTED	$/AC	0.000	0.000	0.000	0.000	0.039	0.000	0.000	0.189	0.000	0.011	0.239
SPOT SPRAYING		$/AC	0.618	1.145	0.000	0.000	0.119	0.000	0.000	1.689	0.000	0.109	3.680

BUDGET PARAMETERS REPORT
April 20, 1990

Parameter Name	Value	Unit of Measure	Description
DIESEL	0.8500	GAL.	Cost of Diesel Fuel
DIESEL BTU	135250.0000	BTU	Energy of Diesel Fuel
ELECTRICITY	0.0700	KWH	Cost of Electricity
ELECTRICITY BTU	3410.0000	BTU	Electricity energy
GASOLINE	1.0500	GAL.	Cost of Gasoline
GASOLINE BTU	124100.0000	BTU	Energy of Gasoline
HIRED LABOR	5.5000	HOUR	Hired Repair and Maintenance Labor Rate
HIRED LABOR IRR	5.5000	HOUR	Hired Irrigation Operation Labor
INR	1.0000	%	Insurance Rate, % of Market value
IRITB	10.0000	%	Interest Rate, Intermediate Term Borrow.
IRITE	6.5000	%	Interest Rate, Intermediate Term Equity
IROCB	10.5000	%	Interest Rate, Operating Capital Borrow.
IROCE	7.0000	%	Interest Rate, Operating Capital Equity
IRPCF	0.0000	%	Interest Rate, Positive Cash Flow
LP GAS	1.0000	GAL.	Cost of LP Gas
LP GAS BTU	92140.0000	BTU	Energy of LP Gas
LUBE MULTI	0.1000	NONE	Lube Multiplier
NATURAL GAS	3.5000	MCF	Cost of Natural Gas
NATURAL GAS BTU	1000000.0000	BTU	Energy of Nat. Gas per 100ft3 or Therm
OWNER LABOR	5.5000	HOUR	Owner Repair and Maintenance Labor Rate
OWNER LABOR IRR	5.5000	HOUR	Owner Irrigation Operation Labor
PTR	0.0000	%	Personal Property Tax Rate

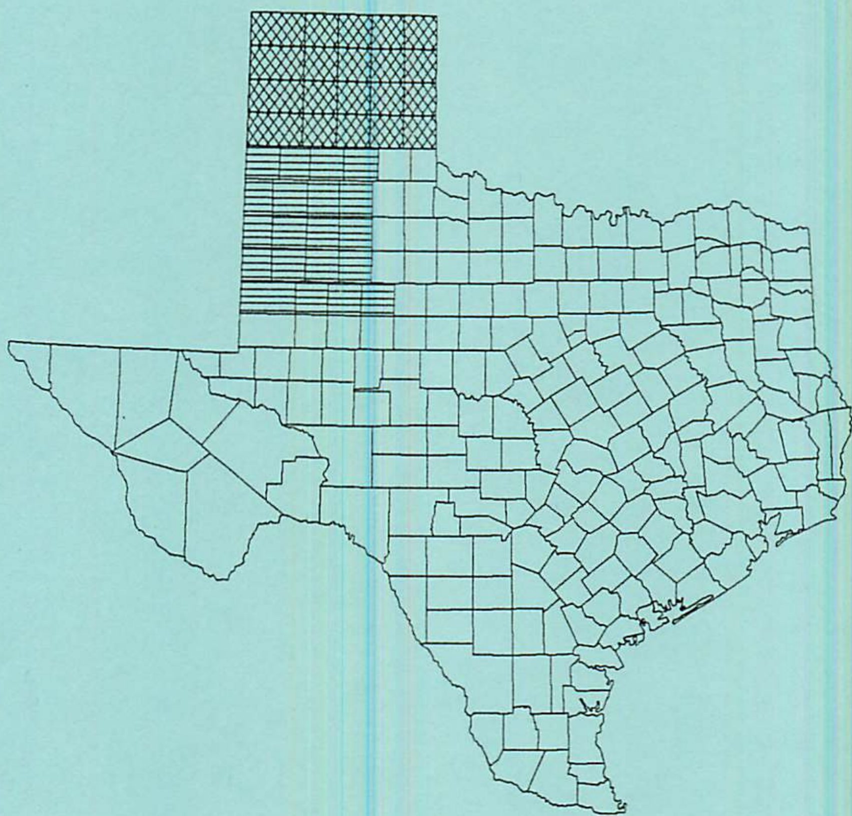
B-1241(L01)

TEXAS AGRICULTURAL EXTENSION SERVICE . THE TEXAS A&M UNIVERSITY SYSTEM
Zerle L. Carpenter, Director . College Station, Texas

TEXAS LIVESTOCK ENTERPRISE BUDGETS

TEXAS PANHANDLE DISTRICT

Projected for 1990



Cooperative Extension Work in Agriculture and Home Economics, The Texas A&M University System and the United States Department of Agriculture cooperating. Distributed in furtherance of the Acts of Congress of May 8, 1914, as amended, and June 30, 1914.
150 - 12-89, New

COW-CALF BUDGET

Texas Panhandle District

1990 Projected Costs and Returns per Head

PRODUCTION Description		Quantity	Unit	$ / Unit	Return	Your Estimate
CULL COWS	0.12Hd	10.000	cwt.	51.0000	61.20	
HEIFER CALVES	0.23Hd	4.500	cwt.	83.0000	85.91	
STEER CALVES	0.43Hd	5.000	cwt.	94.0000	202.10	
Total GROSS Income					349.21	

OPERATING INPUT or CUSTOM OPERATION Description	Input Use	Unit	$ / Unit	Cost	Your Estimate
CORRAL REPAIR	1.000	head	1.550	1.55	
COTTONSEED CAKE	150.000	lb.	0.076	11.40	
FENCE REPAIR	1.000	head	4.000	4.00	
HAY	15.000	bale	2.000	30.00	
MARKETING COW-CALF	0.850	head	5.000	4.25	
MISCELLANEOUS COW-CALF	1.000	head	3.000	3.00	
SALT & MINERALS	30.000	lb.	0.070	2.10	
VET. MEDICINE	1.000	head	5.000	5.00	
WATER FACIL REPR	1.000	head	2.500	2.50	
Fuel				3.15	
Lube				0.32	
Repair				1.31	
Total OPERATING INPUT and CUSTOM OPERATION Costs				68.57	
Residual returns to capital, ownership labor, land, management, and profit				280.63	

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	Your Estimate
Interest - IT Borrowed	1112.816	Dol.	0.120	133.54	
Interest - OC Borrowed	150.555	Dol.	0.120	18.07	
Total CAPITAL INVESTMENT Costs				151.60	
Residual returns to ownership, labor, land, management, and profit				129.03	

OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost	Your Estimate
Machinery and Equipment	15.79	
Livestock	5.84	
Total OWNERSHIP Costs	21.62	
Residual returns to labor, land, management, and profit	107.40	

LABOR COST Description	Input Use	Unit	Average Rate	Cost	Your Estimate
Machinery and Equipment	2.368	Hr.	5.012	11.87	
Other	6.400	Hr.	5.000	32.00	
Total LABOR Costs				43.87	
Residual returns to land, management, and profit				63.53	

LAND COST Description	Input Use	Unit	Rate of Return	Cost	Your Estimate
PASTURE					
Annual Lease	20.000	Acre	4.000	80.00	
Total LAND Costs				80.00	
Residual returns to management and profit				-16.47	

-WARNING- No Management Cost Specified

Residual returns to profit	-16.47	
Total Projected Cost of Production	365.67	

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation. These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.

Projections for Planning Purposes Only
Not to be Used without Updating after April 20, 1990.

Cow-Calf Budget
Texas Panhandle District
1990 Projected Costs and Returns per Head

GROSS INCOME Description		Quantity	Unit	$ / Unit	Total	Your Estimate
CULL COWS	0.12Hd	10.000	cwt.	51.0000	61.20	
HEIFER CALVES	0.23Hd	4.500	cwt.	83.0000	85.91	
STEER CALVES	0.43Hd	5.000	cwt.	94.0000	202.10	
Total GROSS Income					349.21	

VARIABLE COST Description	Total	Your Estimate
CORRAL REPAIR	1.55	
COTTONSEED CAKE	11.40	
FENCE REPAIR	4.00	
HAY	30.00	
HAYRACK-FEEDER	0.06	
Interest - OC Borrowed	18.07	
LIVESTOCK LABOR	32.00	
MARKETING COW-CALF	4.25	
MISCELLANEOUS COW-CALF	3.00	
PENS & EQUIPMENT	0.23	
PICKUP TRUCK 3/4 TON	15.96	
SALT & MINERALS	2.10	
STOCK SPRAYER	0.16	
STOCK TRAILER	0.15	
TACK	0.08	
VET. MEDICINE	5.00	
WATER FACIL REPR	2.50	
Total VARIABLE COST	130.51	
GROSS INCOME minus VARIABLE COST	218.69	

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	27.85	
Livestock		127.32	
Land	Acre	80.00	
Total FIXED Cost		235.16	
Total of ALL Cost		365.67	
NET PROJECTED RETURNS		-16.47	

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WINTER STOCKER CALF BUDGET
Texas Panhandle District (1)
1990 Projected Costs and Returns per Head

PRODUCTION Description		Quantity	Unit	$ / Unit	Return	Your Estimate
FEEDER STEERS	0.98Hd	6.170	cwt.	85.0000	513.96	
Total GROSS Income					513.96	

OPERATING INPUT or CUSTOM OPERATION Description		Input Use	Unit	$ / Unit	Cost	Your Estimate
HAY	STOCKER	0.100	ton	50.000	5.00	
MISCELLANEOUS	STOCKER	1.000	head	1.000	1.00	
SALT & MINERALS	STOCKERS	15.000	lb.	0.233	3.50	
STOCKER STEERS		4.000	cwt.	94.000	376.00	
VET & PROCESSING		1.000	head	7.500	7.50	
WHEAT PASTURE		18.000	cwt.	3.000	54.00	
Total OPERATING INPUT and CUSTOM OPERATION Costs					447.00	
Residual returns to capital, ownership labor, land, management, and profit					66.97	

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	Your Estimate
Interest - OC Equity	52.377	Dol.	0.120	6.29	
Interest - OC Borrowed	122.212	Dol.	0.120	14.67	
Total CAPITAL INVESTMENT Costs				20.95	
Residual returns to ownership, labor, land, management, and profit				46.02	

-WARNING- No Ownership Cost

Residual returns to labor, land, management, and profit				46.02	

LABOR COST Description	Input Use	Unit	Average Rate	Cost	Your Estimate
Other	1.800	Hr.	5.000	9.00	
Total LABOR Costs				9.00	
Residual returns to land, management, and profit				37.02	

-WARNING- No Land Cost Specified

Residual returns to management and profit	37.02	

-WARNING- No Management Cost Specified

Residual returns to profit	37.02	
Total Projected Cost of Production	476.95	

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Projections for Planning Purposes Only
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Winter Stocker Calf Budget
Texas Panhandle District (1)
1990 Projected Costs and Returns per Head

GROSS INCOME Description		Quantity	Unit	$ / Unit	Total	Your Estimate
FEEDER STEERS	0.98Hd	6.170	cwt.	85.0000	513.96	
Total GROSS Income					513.96	

VARIABLE COST Description	Total	Your Estimate
HAY STOCKER	5.00	
Interest - OC Borrowed	14.67	
Interest - OC Equity	6.29	
LIVESTOCK LABOR	9.00	
MISCELLANEOUS STOCKER	1.00	
SALT & MINERALS STOCKERS	3.50	
STOCKER STEERS	376.00	
VET & PROCESSING	7.50	
WHEAT PASTURE	54.00	
Total VARIABLE COST	476.95	

Break-Even Price, Total Variable Cost $ 78.87 per cwt. of FEEDER STEERS

	Total	Your Estimate
GROSS INCOME minus VARIABLE COST	37.02	

FIXED COST Description	Unit	Total

Break-Even Price, Total Cost $ 78.87 per cwt. of FEEDER STEERS

	Total	Your Estimate
Total of ALL Cost	476.95	
NET PROJECTED RETURNS	37.02	

Projections for Planning Purposes Only
Not to be Used without Updating after April 20, 1990.

SUMMER STOCKER CALF BUDGET
Texas Panhandle Area (1&2)
1990 Projected Costs and Returns per Head

PRODUCTION Description		Quantity	Unit	$ / Unit	Return	Your Estimate
FEEDER STEERS	0.98Hd	5.700	cwt.	85.0000	474.81	
Total GROSS Income					474.81	

OPERATING INPUT or CUSTOM OPERATION Description	Input Use	Unit	$ / Unit	Cost	Your Estimate
DELIVERY STOCKER	1.000	head	5.000	5.00	
PASTURE	5.000	$/mo	8.000	40.00	
SALT & MINERALS STOCKERS	15.000	lb.	0.233	3.50	
STOCKER STEERS	4.000	cwt.	94.000	376.00	
VET & PROCESSING	1.000	head	7.500	7.50	
Total OPERATING INPUT and CUSTOM OPERATION Costs				432.00	
Residual returns to capital, ownership labor, land, management, and profit				42.82	

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	Your Estimate
Interest - OC Equity	51.938	Dol.	0.120	6.23	
Interest - OC Borrowed	121.190	Dol.	0.120	14.54	
Total CAPITAL INVESTMENT Costs				20.78	
Residual returns to ownership, labor, land, management, and profit				22.04	

-WARNING- No Ownership Cost

Residual returns to labor, land, management, and profit	22.04	

-WARNING- No Labor Cost Specified

Residual returns to land, management, and profit	22.04	

-WARNING- No Land Cost Specified

Residual returns to management and profit	22.04	

-WARNING- No Management Cost Specified

Residual returns to profit	22.04	
Total Projected Cost of Production	452.77	

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Projections for Planning Purposes Only
Not to be Used without Updating after April 20, 1990.

Summer Stocker Calf Budget
Texas Panhandle Area (1&2)
1990 Projected Costs and Returns per Head

GROSS INCOME Description		Quantity	Unit	$ / Unit	Total	Your Estimate
FEEDER STEERS	0.98Hd	5.700	cwt.	85.0000	474.81	
Total GROSS Income					474.81	

VARIABLE COST Description	Total	Your Estimate
DELIVERY STOCKER	5.00	
Interest - OC Borrowed	14.54	
Interest - OC Equity	6.23	
PASTURE	40.00	
SALT & MINERALS STOCKERS	3.50	
STOCKER STEERS	376.00	
VET & PROCESSING	7.50	
Total VARIABLE COST	452.77	

Break-Even Price, Total Variable Cost $ 81.05 per cwt. of FEEDER STEERS

	Total	Your Estimate
GROSS INCOME minus VARIABLE COST	22.04	

FIXED COST Description	Unit	Total	Your Estimate

Break-Even Price, Total Cost $ 81.05 per cwt. of FEEDER STEERS

	Total	Your Estimate
Total of ALL Cost	452.77	
NET PROJECTED RETURNS	22.04	

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation. These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.

LIVESTOCK PRODUCTS REPORT
April 20, 1990

Livestock Name	Price per Unit	Unit of Mes.	Weight per Unit	Cash Flow Row
CULL COWS	51.0000	cwt.	100.0000	31
FEEDER STEERS	85.0000	cwt.	100.0000	25
HEIFER CALVES	83.0000	cwt.	100.0000	24
STEER CALVES	94.0000	cwt.	100.0000	24