Projections for Planning Purposes Only
Not to be Used without Updating after July 23, 1991.

SET ASIDE LAND FOR WHEAT
Texas South Plains District (2)
1991 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
-WARNING- No gross receipts					
VARIABLE COST Description	**Quantity**	**Unit**	**$ / Unit**	**Total**	
Fuel & Lube - Machinery		Acre		8.54	______
Repairs - Machinery		Acre		2.02	______
Labor - Machinery	1.093	Hour	5.501	6.01	______
Interest - OC Borrowed	11.524	Dol.	0.105	1.21	______
Total VARIABLE COST				17.78	______
GROSS INCOME minus VARIABLE COST				-17.78	______
FIXED COST Description		**Unit**		**Total**	
Machinery and Equipment		Acre		16.10	______
Land		Acre		15.00	______
Total FIXED Cost				31.10	______
Total of ALL Cost				48.89	______
NET PROJECTED RETURNS				-48.89	______

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.

-WARNING- NO VALID RECEIPTS RECORDS

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
07/15/90		M	DISCING	TANDEM	1.0000			.00
09/01/90		M	DISCING	TANDEM	1.0000			.00
10/15/90		M	DISCING	TANDEM	1.0000			.00
01/15/91		M	DISCING	TANDEM	1.0000			.00
03/25/91		M	DISCING	TANDEM	1.0000			.00
05/15/91		M	DISCING	TANDEM	1.0000			.00
05/31/91		K	CASH-RENT	WHEATDS	1.0000		F	.00

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation. These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.

CROP PRODUCTS REPORT
July 23, 1991

Crop Product Name		Price per Unit	Unit of Mes.	Weight per Unit	Cash Flow Row
CORN		2.5300	bu.	60.0000	20
COTTON LINT		.5600	lb.	1.0000	20
COTTONSEED		95.0000	ton	2000.0000	21
DEFICIENCY PMT.	CORN	.4300	bu.	60.0000	23
DEFICIENCY PMT.	COTTON	.1200	lb.	1.0000	23
DEFICIENCY PMT.	SORGHUM	1.0100	cwt.	56.0000	23
DEFICIENCY PMT.	WHEAT	1.4300	bu.	60.0000	23
GRAZING	WHEAT	.1500	days	.0000	21
GRAZING	WHEATI	.3000	days	.0000	21
HAY	ALFALFA	70.0000	ton	2000.0000	20
POTATOES		9.0000	cwt.	100.0000	21
SORGHUM		3.9600	cwt.	100.0000	20
SOYBEANS		5.5000	bu.	60.0000	20
SUNFLOWERS		7.0000	cwt.	1.0000	20
WHEAT		2.3800	bu.	60.0000	20

TRACTORS, IMPLEMENTS AND EQUIPMENT
JULY 23, 1991

DESCRIPTION	TRACTOR	TRACTOR	TRACTOR	TRACTOR	TRACTOR	IMPLEMENT
FIRST NAME	TRACTOR	TRACTOR	TRACTOR	TRACTOR	TRACTOR	CHISE
QUALIFYING NAME	100 HP	125 HP	150 HP	40 HP	75 HP	
HORSEPOWER RATING (HP)	100	125	150	40	75	12
USEFUL LIFE (HR OR MI)	12000	12000	12000	12000	12000	250
FUEL TYPE	DI	DI	DI	DI	DI	
REMAINING LIFE (HR OR MI)	12000	12000	12000	12000	12000	250
FUEL CON. (UNIT/HR OR /MI)						
ANNUAL USE (HR OR MI)	350	400	600	350	400	20
SPEED (MI/H)						4.
WIDTH (FT)						2
FIELD EFFICIENCY (%)						8
CAPACITY (AC/HR)						
POWER UNIT MULTIPLIER						1.
LABOR MULTIPLIER						1.
CURRENT LIST PRICE ($)	42600	50600	58000	15700	25600	620
SALVAGE VALUE (%)	38	38	38	38	38	1
CURRENT MARKET VALUE ($)	38300	45500	52200	14100	23000	570
LEASE PAYMENT ($)						
ANNUAL LICENSE & TAX ($)						
ANNUAL INSURANCE ($)						
ON FARM HIRED LABOR (HR)						
OFF FARM PARTS & LABOR ($)						
ON FARM OWNER LABOR (HR)						
ANNUAL USE BASE (HR OR MI)						
REPAIR COEFFICIENT #1	.029	.029	.029	.029	.029	.36
DEPRECIATION FACTOR #1	.68	.68	.68	.68	.68	.
YEARS OWNED	7	7	7	7	7	
REPAIR COEFFICIENT #2	1.5	1.5	1.5	1.5	1.5	1.
DEPRECIATION FACTOR #2	.92	.92	.92	.92	.92	.88
CAPACITY (DEF.,CALC.)						
FUEL USE (DEF.,CALC.)	C	C	C	C	C	
R & M CALC. (#1,#2)	2	2	2	2	2	
LEASE CALC. (HOUR,YEAR)						

DESCRIPTION	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT
FIRST NAME	CULTIVATOR	CULTIVATOR	DISC	DISC	DRILL	LISTE
QUALIFYING NAME	8 ROW	ROLLING	OFFSET	TANDEM	GRAIN	
HORSEPOWER RATING (HP)	100	100	125	100	75	10
USEFUL LIFE (HR OR MI)	2500	2500	2500	2500	1200	250
FUEL TYPE						
REMAINING LIFE (HR OR MI)	2500	2500	2500	2500	1200	250
FUEL CON. (UNIT/HR OR /MI)						
ANNUAL USE (HR OR MI)	100	200	200	200	120	20
SPEED (MI/H)	5.5	4.5	4.5	4.5	5	
WIDTH (FT)	26.6	20	28	16	20	2
FIELD EFFICIENCY (%)	75	80	83	83	72	8
CAPACITY (AC/HR)						
POWER UNIT MULTIPLIER	1.1	1.1	1.1	1.1	1.1	1.
LABOR MULTIPLIER	1.2	1.2	1.2	1.2	1.2	1.
CURRENT LIST PRICE ($)	5200	3500	6000	4500	4400	159
SALVAGE VALUE (%)	10	10	10	10	10	1
CURRENT MARKET VALUE ($)	4700	3200	5400	4250	4000	140
LEASE PAYMENT ($)						
ANNUAL LICENSE & TAX ($)						
ANNUAL INSURANCE ($)						
ON FARM HIRED LABOR (HR)						
OFF FARM PARTS & LABOR ($)						
ON FARM OWNER LABOR (HR)						
ANNUAL USE BASE (HR OR MI)						
REPAIR COEFFICIENT #1	.364	.364	.364	.364	.777	.36
DEPRECIATION FACTOR #1	.6	.6	.6	.6	.6	.
YEARS OWNED	7	7	7	7	7	
REPAIR COEFFICIENT #2	1.3	1.3	1.3	1.3	1.4	1.
DEPRECIATION FACTOR #2	.885	.885	.885	.885	.885	.88
CAPACITY (DEF.,CALC.)	C	C	C	C	C	
FUEL USE (DEF.,CALC.)	C	C	C	C	C	
R & M CALC. (#1,#2)	2	2	2	2	2	
LEASE CALC. (HOUR,YEAR)						

DESCRIPTION	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT
FIRST NAME	LISTER/PLANTER	MOLDBOARD	PACKER	PLANTER	RODWEEDER	ROTARY HO
QUALIFYING NAME				BED	8 ROW	8 RO
HORSEPOWER RATING (HP)	100	125	40	100	100	7
USEFUL LIFE (HR OR MI)	1200	2500	2500	1200	2500	250
FUEL TYPE						
REMAINING LIFE (HR OR MI)	1200	2500	2500	1200	2500	250
FUEL CON. (UNIT/HR OR /MI)						
ANNUAL USE (HR OR MI)	150	100	200	100	80	15
SPEED (MI/H)	5.5	4.0	6	6	5.0	7.
WIDTH (FT)	20	9	8.3	20	26.6	26.
FIELD EFFICIENCY (%)	80	80	80	60	80	8
CAPACITY (AC/HR)						
POWER UNIT MULTIPLIER	1.1	1.1	1.1	1.1	1.1	1.
LABOR MULTIPLIER	1.2	1.2	1.2	1.2	1.2	1.
CURRENT LIST PRICE ($)	4500	5000	550	3540	3000	400
SALVAGE VALUE (%)	10	10	10	10	10	1
CURRENT MARKET VALUE ($)	4200	4500	450	3200	2800	350
LEASE PAYMENT ($)						
ANNUAL LICENSE & TAX ($)						
ANNUAL INSURANCE ($)						
ON FARM HIRED LABOR (HR)						
OFF FARM PARTS & LABOR ($)						
ON FARM OWNER LABOR (HR)						
ANNUAL USE BASE (HR OR MI)						
REPAIR COEFFICIENT #1	.777	.364	.364	.777	.364	.36
DEPRECIATION FACTOR #1	.6	.6	.6	.6	.6	.
YEARS OWNED	7	7	7	7	7	
REPAIR COEFFICIENT #2	1.4	1.3	1.3	1.4	1.3	1.
DEPRECIATION FACTOR #2	.885	.885	.885	.885	.885	.88
CAPACITY (DEF.,CALC.)	C	C	C	C	C	
FUEL USE (DEF.,CALC.)	C	C	C	C	C	
R & M CALC. (#1,#2)	2	2	2	2	2	
LEASE CALC. (HOUR,YEAR)						

DESCRIPTION	IMPLEMENT	IMPLEMENT	IMPLEMENT
FIRST NAME	SAND FIGHTER	SHREDDER	SPRAYER
QUALIFYING NAME		4 ROW	MOUNTED
HORSEPOWER RATING (HP)	20	75	40
USEFUL LIFE (HR OR MI)	2500	2000	2000
FUEL TYPE			
REMAINING LIFE (HR OR MI)	2500	2000	2000
FUEL CON. (UNIT/HR OR /MI)			
ANNUAL USE (HR OR MI)	100	125	100
SPEED (MI/H)	8	4.5	4.5
WIDTH (FT)	22.5	13.3	14
FIELD EFFICIENCY (%)	80	80	83
CAPACITY (AC/HR)			
POWER UNIT MULTIPLIER	1.1	1.1	1.1
LABOR MULTIPLIER	1.2	1.2	1.2
CURRENT LIST PRICE ($)	1000	3500	800
SALVAGE VALUE (%)	10	10	10
CURRENT MARKET VALUE ($)	900	3300	720
LEASE PAYMENT ($)			
ANNUAL LICENSE & TAX ($)			
ANNUAL INSURANCE ($)			
ON FARM HIRED LABOR (HR)			
OFF FARM PARTS & LABOR ($)			
ON FARM OWNER LABOR (HR)			
ANNUAL USE BASE (HR OR MI)			
REPAIR COEFFICIENT #1	.364	.230	.777
DEPRECIATION FACTOR #1	.6	.6	.6
YEARS OWNED	7	7	7
REPAIR COEFFICIENT #2	1.3	1.4	1.4
DEPRECIATION FACTOR #2	.885	.885	.885
CAPACITY (DEF.,CALC.)	C	C	C
FUEL USE (DEF.,CALC.)	C	C	C
R & M CALC. (#1,#2)	2	2	2
LEASE CALC. (HOUR,YEAR)			

OPERATING INPUT RESOURCES
July 23, 1991

Operating Input		Price per Unit	Unit of Measure	Cash Flow Row
CONSULTANT FEE	POTATO	20.00	acre	55
FUNGICIDE	POTATO	25.00	appl	45
HAIL INSURANCE	COTTOND	10	acre	54
HAIL INSURANCE	COTTONI	15	acre	54
HERBICIDE	CORN	12.00	acre	45
HERBICIDE	COTTON	10.00	acre	45
HERBICIDE	POTATO	9.00	appl	45
HERBICIDE	SORGHUM	6.00	acre	45
HERBICIDE	SOYBEAN	10.0	acre	45
HERBICIDE	SUNFLOWD	6	acre	45
HERBICIDE	SUNFLOWF	8	acre	45
INOCULANT	SOYBEANS	2	acre	43
NITROGEN		.25	lb.	44
PHOSPHATE		.25	lb.	44
SEED	ALFALFA	2.25	lb.	43
SEED	CORN	1.25	lb.	43
SEED	COTTON	.60	lb.	43
SEED	SORGHUM	.80	lb.	43
SEED	SOYBEAN	.35	lb.	43
SEED	SUNFLOWR	1.00	lb.	43
SEED	WHEAT	7.50	bu.	43
SEED TREATMENT	COTTON	7.00	acre	43
SEED, TREATED	POTATO	15.00	cwt.	43
SET ASIDE LAND	ROWF	32.76	acre	55
SET ASIDE LAND	ROWV	17.87	acre	55
SET ASIDE LAND	WHEATF	31.11	acre	55
SET ASIDE LAND	WHEATV	17.78	acre	55
TISSUE TEST	POTATO	1.00	acre	55

AUTO OR TRUCK RESOURCES
JULY 23, 1991

DESCRIPTION	AUTO OR TRUCK					
FIRST NAME	PICKUP TRUCK					
QUALIFYING NAME	3/4 TON					
HORSEPOWER RATING (HP)						
USEFUL LIFE (HR OR MI)	84000					
FUEL TYPE	GA					
REMAINING LIFE (HR OR MI)	84000					
FUEL CON. (UNIT/HR OR /MI)	15					
ANNUAL USE (HR OR MI)	21000					
SPEED (MI/H)	30					
WIDTH (FT)						
FIELD EFFICIENCY (%)						
CAPACITY (AC/HR)						
POWER UNIT MULTIPLIER						
LABOR MULTIPLIER						
CURRENT LIST PRICE ($)	13000					
SALVAGE VALUE (%)	16.7					
CURRENT MARKET VALUE ($)	11000					
LEASE PAYMENT ($)						
ANNUAL LICENSE & TAX ($)	75					
ANNUAL INSURANCE ($)	600					
ON FARM HIRED LABOR (HR)						
OFF FARM PARTS & LABOR ($)	315					
ON FARM OWNER LABOR (HR)						
ANNUAL USE BASE (HR OR MI)	21000					
REPAIR COEFFICIENT #1						
DEPRECIATION FACTOR #1						
YEARS OWNED						
REPAIR COEFFICIENT #2						
DEPRECIATION FACTOR #2						
CAPACITY (DEF.,CALC.)	D					
FUEL USE (DEF.,CALC.)	D					
R & M CALC. (#1,#2)	1					
LEASE CALC. (HOUR,YEAR)						

CUSTOM OPERATION RESOURCES
July 23, 1991

Custom Operation		Price per Unit	Unit of Measure	Cash Flow Row
CUSTOM HARVEST	SORGHUMD	10.00	acre	42
CUSTOM HARVEST	SORGHUMI	12.00	acre	42
CUSTOM HARVEST	SOYBEAN	12.00	acre	42
CUSTOM HARVEST	SUNFLOWD	10.00	acre	42
CUSTOM HARVEST	SUNFLOWI	12.00	acre	42
CUSTOM HARVEST	WHEATD	12	acre	42
CUSTOM HARVEST	WHEATI	15.00	acre	42
CUSTOM HAULING	SORGHUM	.20	cwt.	42
CUSTOM HAULING	SOYBEANS	.12	bu.	42
CUSTOM HAULING	SUNFLOWR	.20	cwt.	42
CUSTOM HAULING	WHEAT	.12	bu.	42
DEFOLIANT + APPL	COTTON	10.00	acre	42
DEFOLIANT + APPL	POTATOES	15.00	acre	42
DRYING		.12	bu.	42
FERTILIZER APPL.		2.25	acre	42
GINNING	COTTON	2.25	cwt.	42
HANDLING	POTATOES	3.50	cwt.	42
HARVEST & HAUL	HAY	20	ton	42
HARVEST & HAUL	POTATOES	1.00	cwt.	42
HARVEST AND HAUL	CORN	.50	cwt.	42
HERBICIDE APPL.	POTATOES	2.25	acre	42
HOEING		10	acre	42
INSECTICIDE+APPL	CORN	12.00	appl	42
INSECTICIDE+APPL	COTTON	8.00	appl	42
INSECTICIDE+APPL	POTATOES	8.00	appl	42
INSECTICIDE+APPL	SORGHUM	7.00	appl	42
INSECTICIDE+APPL	SUNFLOWR	7.00	appl	42
INSECTICIDE+APPL	WHEAT	8.00	acre	42
PLANTING	POTATOES	15.00	acre	42
SOIL TEST		.50	acre	42
STRIP & MODULE	COTTON	1.25	cwt.	42

LABOR RESOURCES
JULY 23, 1991

DESCRIPTION		OTHER LABOR	OTHER LABOR				
FIRST NAME		LABOR	OPERATOR LABOR				
QUALIFYING NAME							
COST OR VALUE	($/HR)	5.50	5.5				
TOTAL WAGE BENEFITS	(%)						
LABOR TYPE	(A,B)	A	A				

LAND RESOURCES
JULY 23, 1991

DESCRIPTION		LAND	LAND	LAND	LAND	LAND	LAND
FIRST NAME		CASH-RENT	CASH-RENT	CASH-RENT	CASH-RENT	CASH-RENT	CASH-REN
QUALIFYING NAME			ALFALFA	CORN	COTTOND	COTTONDH	COTTON
MARKET VALUE	($/AC)						
PROPERTY TAX	($/AC)						
APPRECIATION RATE	(%)						
INTEREST RATE	(%)						
ANNUAL LEASE	($/AC)	15	30	40	15	20	3
APP. CALCUATIONS	(Y,N)	N	N	N	N	N	

DESCRIPTION		LAND	LAND	LAND	LAND	LAND	LAND
FIRST NAME		CASH-RENT	CASH-RENT	CASH-RENT	CASH-RENT	CASH-RENT	CASH-REN
QUALIFYING NAME		COTTONI	DRYLAND	IRRIG.	POTATOES	SORGDH	SORGHUM
MARKET VALUE	($/AC)						
PROPERTY TAX	($/AC)						
APPRECIATION RATE	(%)						
INTEREST RATE	(%)						
ANNUAL LEASE	($/AC)	25	40	60	50	20	1
APP. CALCUATIONS	(Y,N)	N	N	N	N	N	

DESCRIPTION		LAND	LAND	LAND	LAND	LAND	LAND
FIRST NAME		CASH-RENT	CASH-RENT	CASH-RENT	CASH-RENT	CASH-RENT	CASH-REN
QUALIFYING NAME		SORGHUMF	SORGHUMS	SOYBEANS	SUNFLOWD	SUNFLOWI	WHEATD
MARKET VALUE	($/AC)						
PROPERTY TAX	($/AC)						
APPRECIATION RATE	(%)						
INTEREST RATE	(%)						
ANNUAL LEASE	($/AC)	30	25	35	20	30	2
APP. CALCUATIONS	(Y,N)	N	N	N	N	N	

DESCRIPTION		LAND	LAND	LAND			
FIRST NAME		CASH-RENT	CASH-RENT	CASH-RENT			
QUALIFYING NAME		WHEATDS	WHEATF	WHEATI			
MARKET VALUE	($/AC)						
PROPERTY TAX	($/AC)						
APPRECIATION RATE	(%)						
INTEREST RATE	(%)						
ANNUAL LEASE	($/AC)	15	30	25			
APP. CALCUATIONS	(Y,N)	N	N	N			

PERENNIAL CROP RESOURCES
JULY 23, 1991

DESCRIPTION		PERENNIAL CROP					
FIRST NAME		ALFALFA					
QUALIFYING NAME							
MARKET VALUE	($/AC)	266.66					
PROPERTY TAX	($/AC)						
REMAINING LIFE	(YR)	7					
SALVAGE VALUE	(%)						
APPRECIATION RATE	(%)						
INTEREST RATE	(%)	8					
ANNUAL LEASE	($/AC)						
APP. CALCUATIONS	(Y,N)	N					

IRRIGATION EQUIPMENT
JULY 23, 1991

DESCRIPTION	BOWLS	DIST. SYS.	DIST. SYS.	MAINLINE	POWER PLANT	POWER PLANT
FIRST NAME	BOWLS	CENTER PIVOT	FURROW	MAINLINE	NATURAL GAS	NATURAL GA
QUALIFYING NAME		1/4 MILE				FURRO
HORSEPOWER RATING (HP)					55	5
FUEL TYPE					NG	N
FUEL CON. (UNIT/HR OR /MI)					1.135	.92
USEFULL LIFE (HR)	16000	12	15	10	20000	2000
REMAINING LIFE (HR)	16000	12	15	10	20000	2000
EFFICIENCY (%)					25	2
HIRED LABOR PER SET (HR)	NA	5.5	10	NA	NA	N
OWNER LABOR PER SET (HR)	NA	.55	.55	NA	NA	N
NUMBER OF SETS	NA	29	29	NA	NA	N
CURRENT LIST PRICE ($)	1000	40000	5000	3300	3500	350
SALVAGE PERCENT (%)	10			10	10	1
CURRENT MARKET VALUE ($)	1000	40000	5000	3300	3500	350
LEASE PAYMENT ($)						
ON FARM HIRED LABOR (HR)	7	50	50		10	1
OFF FARM PARTS & LABOR ($)		1500	1500	16.5	115	11
ON FARM OWNER LABOR (HR)	5	50	50		2	
ANNUAL USE BASE (HR)	3800	3800	3800	3800	3800	380
R & M ENG. ESTIMATE (%)	6.0	8	10	.5	7	
R & M CALC. (#1,#2)	2	2	2	2	2	
LEASE CALC. (HOUR,YEAR)						
FUEL USE (DEF.,CALC.)					D	

DESCRIPTION	COL.,PIPE,SHAFT	DISCHARGE HEAD	GEAR DRIVE	WATER SOURCE		
FIRST NAME	COLUMN	DISCHARGE	RIGHT ANGLE	WELL		
QUALIFYING NAME						
HORSEPOWER RATING (HP)						
FUEL TYPE						
FUEL CON. (UNIT/HR OR /MI)						
USEFULL LIFE (HR)	25000	25000	25000	15		
REMAINING LIFE (HR)	25000	25000	25000	15		
EFFICIENCY (%)		75	95.0			
HIRED LABOR PER SET (HR)	NA	NA	NA	NA		
OWNER LABOR PER SET (HR)	NA	NA	NA	NA		
NUMBER OF SETS	NA	NA	NA	NA		
CURRENT LIST PRICE ($)	1000	7000	1000	8000		
SALVAGE PERCENT (%)		10	10			
CURRENT MARKET VALUE ($)	1000	7000	1000	8000		
LEASE PAYMENT ($)						
ON FARM HIRED LABOR (HR)	5	20	7	1		
OFF FARM PARTS & LABOR ($)	15	150		12.5		
ON FARM OWNER LABOR (HR)		20	5	2		
ANNUAL USE BASE (HR)	3800	3800	3800	3800		
R & M ENG. ESTIMATE (%)	4	6	6.0	.5		
R & M CALC. (#1,#2)	2	2	2	2		
LEASE CALC. (HOUR,YEAR)						
FUEL USE (DEF.,CALC.)						

MACHINERY COST REPORT
JULY 23, 1991

RESOURCE NAME		UNIT	VARIABLE EXPENSES FUEL & LUBE	OPER. & MANAGE. LABOR	OPER. INPUT	CUSTOM OPER.	REPAIR & MAINT. OFF FARM	REPAIR & MAINT. LABOR	HOURLY LEASE	FIXED EXPENSES DEPREC. & INTEREST	ANNUAL LEASE	TAXES, LICENSE & INSUR.	TOTA EXPE
TRACTOR	100 HP	$/HR	6.155	0.000	0.000	0.000	0.731	0.000	0.000	16.817	0.000	1.094	24.
TRACTOR	125 HP	$/HR	7.693	0.000	0.000	0.000	0.928	0.000	0.000	17.482	0.000	1.138	27.
TRACTOR	150 HP	$/HR	9.232	0.000	0.000	0.000	1.303	0.000	0.000	13.374	0.000	0.870	24.
TRACTOR	40 HP	$/HR	2.462	0.000	0.000	0.000	0.269	0.000	0.000	6.189	0.000	0.403	9.
TRACTOR	75 HP	$/HR	4.616	0.000	0.000	0.000	0.470	0.000	0.000	8.835	0.000	0.575	14.
CHISEL		$/HR	0.000	0.000	0.000	0.000	1.393	0.000	0.000	4.762	0.000	0.285	6.
CULTIVATOR	8 ROW	$/HR	0.000	0.000	0.000	0.000	0.949	0.000	0.000	7.832	0.000	0.470	9.
CULTIVATOR	ROLLING	$/HR	0.000	0.000	0.000	0.000	0.786	0.000	0.000	2.671	0.000	0.160	3.
DISC	OFFSET	$/HR	0.000	0.000	0.000	0.000	1.348	0.000	0.000	4.496	0.000	0.270	6.
DISC	TANDEM	$/HR	0.000	0.000	0.000	0.000	1.011	0.000	0.000	3.565	0.000	0.213	4.
DRILL	GRAIN	$/HR	0.000	0.000	0.000	0.000	1.464	0.000	0.000	5.560	0.000	0.333	7.
LISTER		$/HR	0.000	0.000	0.000	0.000	0.357	0.000	0.000	1.162	0.000	0.070	1.
LISTER/PLANTER		$/HR	0.000	0.000	0.000	0.000	1.637	0.000	0.000	4.689	0.000	0.280	6.
MOLDBOARD		$/HR	0.000	0.000	0.000	0.000	0.912	0.000	0.000	7.494	0.000	0.450	8.
PACKER		$/HR	0.000	0.000	0.000	0.000	0.124	0.000	0.000	0.369	0.000	0.023	0.
PLANTER	BED	$/HR	0.000	0.000	0.000	0.000	1.095	0.000	0.000	5.333	0.000	0.320	6.
RODWEEDER	8 ROW	$/HR	0.000	0.000	0.000	0.000	0.512	0.000	0.000	5.862	0.000	0.350	6.
ROTARY HOE	8 ROW	$/HR	0.000	0.000	0.000	0.000	0.824	0.000	0.000	3.868	0.000	0.233	4.
SAND FIGHTER		$/HR	0.000	0.000	0.000	0.000	0.182	0.000	0.000	1.499	0.000	0.090	1.
SHREDDER	4 ROW	$/HR	0.000	0.000	0.000	0.000	0.350	0.000	0.000	4.428	0.000	0.264	5.
SPRAYER	MOUNTED	$/HR	0.000	0.000	0.000	0.000	0.247	0.000	0.000	1.199	0.000	0.072	1.
PICKUP TRUCK	3/4 TON	$/MI	0.088	0.000	0.000	0.000	0.015	0.000	0.000	0.156	0.000	0.032	0.
TRACTOR	150 HP	$/AC	1.213	0.723	0.000	0.000	0.143	0.000	0.000	1.466	0.000	0.095	3.
CHISEL		$/AC	0.000	0.000	0.000	0.000	0.139	0.000	0.000	0.474	0.000	0.028	0.
CHISELING		$/AC	1.213	0.723	0.000	0.000	0.281	0.000	0.000	1.940	0.000	0.124	4.
TRACTOR	125 HP	$/AC	0.735	0.546	0.000	0.000	0.077	0.000	0.000	1.445	0.000	0.094	2.
CULTIVATOR	8 ROW	$/AC	0.000	0.000	0.000	0.000	0.071	0.000	0.000	0.589	0.000	0.035	0.
CULTIVATING	8 ROW	$/AC	0.735	0.546	0.000	0.000	0.148	0.000	0.000	2.034	0.000	0.129	3.
TRACTOR	125 HP	$/AC	1.120	0.832	0.000	0.000	0.117	0.000	0.000	2.203	0.000	0.143	4.
CULTIVATOR	ROLLING	$/AC	0.000	0.000	0.000	0.000	0.090	0.000	0.000	0.306	0.000	0.018	0.
CULTIVATING	ROLLING	$/AC	1.120	0.832	0.000	0.000	0.207	0.000	0.000	2.509	0.000	0.162	4.
TRACTOR	150 HP	$/AC	2.167	1.145	0.000	0.000	0.226	0.000	0.000	2.321	0.000	0.151	6.
DISC	TANDEM	$/AC	0.000	0.000	0.000	0.000	0.140	0.000	0.000	0.492	0.000	0.029	0.
SPRAYER	MOUNTED	$/AC	0.000	0.000	0.000	0.000	0.039	0.000	0.000	0.189	0.000	0.011	0.
DISC & SPRAY		$/AC	2.167	1.145	0.000	0.000	0.405	0.000	0.000	3.002	0.000	0.192	6.
TRACTOR	150 HP	$/AC	0.960	0.573	0.000	0.000	0.113	0.000	0.000	1.160	0.000	0.075	2.
DISC	OFFSET	$/AC	0.000	0.000	0.000	0.000	0.106	0.000	0.000	0.355	0.000	0.021	0.
DISCING	OFFSET	$/AC	0.960	0.573	0.000	0.000	0.219	0.000	0.000	1.515	0.000	0.097	3.
TRACTOR	150 HP	$/AC	1.423	1.002	0.000	0.000	0.198	0.000	0.000	2.031	0.000	0.132	4.
DISC	TANDEM	$/AC	0.000	0.000	0.000	0.000	0.140	0.000	0.000	0.492	0.000	0.029	0.
DISCING	TANDEM	$/AC	1.423	1.002	0.000	0.000	0.337	0.000	0.000	2.523	0.000	0.161	5.
TRACTOR	125 HP	$/AC	0.929	0.832	0.000	0.000	0.117	0.000	0.000	2.203	0.000	0.143	4.
DRILL	GRAIN	$/AC	0.000	0.000	0.000	0.000	0.168	0.000	0.000	0.637	0.000	0.038	0.
DRILLING	1 DRILL	$/AC	0.929	0.832	0.000	0.000	0.285	0.000	0.000	2.840	0.000	0.181	5.

RESOURCE NAME		UNIT	VARIABLE EXPENSES							FIXED EXPENSES			TOTA
			FUEL & LUBE	OPER. & MANAGE. LABOR	OPER. INPUT	CUSTOM OPER.	REPAIR & MAINT. OFF FARM	REPAIR & MAINT. LABOR	HOURLY LEASE	DEPREC. & INTEREST	ANNUAL LEASE	TAXES, LICENSE & INSUR.	EXPE
TRACTOR	150 HP	$/AC	0.860	0.416	0.000	0.000	0.082	0.000	0.000	0.843	0.000	0.055	2.
DRILL	GRAIN	$/AC	0.000	0.000	0.000	0.000	0.168	0.000	0.000	0.637	0.000	0.038	0.
DRILLING	2 DRILLS	$/AC	0.860	0.416	0.000	0.000	0.250	0.000	0.000	1.480	0.000	0.093	3.
TRACTOR	125 HP	$/AC	0.735	0.546	0.000	0.000	0.077	0.000	0.000	1.445	0.000	0.094	2.
CULTIVATOR	8 ROW	$/AC	0.000	0.000	0.000	0.000	0.071	0.000	0.000	0.589	0.000	0.035	0.
HILLING		$/AC	0.735	0.546	0.000	0.000	0.148	0.000	0.000	2.034	0.000	0.129	3.
TRACTOR	150 HP	$/AC	0.966	0.681	0.000	0.000	0.134	0.000	0.000	1.379	0.000	0.090	3.
LISTER/PLANTER		$/AC	0.000	0.000	0.000	0.000	0.153	0.000	0.000	0.440	0.000	0.026	0.
LIST & PLANT		$/AC	0.966	0.681	0.000	0.000	0.288	0.000	0.000	1.819	0.000	0.116	3.
TRACTOR	150 HP	$/AC	0.885	0.624	0.000	0.000	0.123	0.000	0.000	1.264	0.000	0.082	2.
LISTER		$/AC	0.000	0.000	0.000	0.000	0.031	0.000	0.000	0.100	0.000	0.006	0.
LISTING		$/AC	0.885	0.624	0.000	0.000	0.154	0.000	0.000	1.364	0.000	0.088	3.
TRACTOR	150 HP	$/AC	3.487	2.080	0.000	0.000	0.410	0.000	0.000	4.214	0.000	0.274	10.
MOLDBOARD		$/AC	0.000	0.000	0.000	0.000	0.261	0.000	0.000	2.147	0.000	0.129	2.
MOLDBOARD		$/AC	3.487	2.080	0.000	0.000	0.672	0.000	0.000	6.360	0.000	0.403	13.
PICKUP TRUCK	3/4 TON	$/MI	0.088	0.202	0.000	0.000	0.015	0.000	0.000	0.156	0.000	0.032	0.
PICKUP TRUCK	3/4 TON	$/MI	0.088	0.202	0.000	0.000	0.015	0.000	0.000	0.156	0.000	0.032	0.
TRACTOR	150 HP	$/AC	2.167	1.145	0.000	0.000	0.226	0.000	0.000	2.321	0.000	0.151	6.
PLANTER	BED	$/AC	0.000	0.000	0.000	0.000	0.125	0.000	0.000	0.611	0.000	0.037	0.
SPRAYER	MOUNTED	$/AC	0.000	0.000	0.000	0.000	0.039	0.000	0.000	0.189	0.000	0.011	0.
PLANT AND SPRAY		$/AC	2.167	1.145	0.000	0.000	0.390	0.000	0.000	3.121	0.000	0.199	7.
TRACTOR	125 HP	$/AC	1.120	0.832	0.000	0.000	0.117	0.000	0.000	2.203	0.000	0.143	4.
PLANTER	BED	$/AC	0.000	0.000	0.000	0.000	0.125	0.000	0.000	0.611	0.000	0.037	0.
PLANTING		$/AC	1.120	0.832	0.000	0.000	0.242	0.000	0.000	2.814	0.000	0.180	5.
TRACTOR	125 HP	$/AC	0.758	0.563	0.000	0.000	0.079	0.000	0.000	1.491	0.000	0.097	2.
RODWEEDER	8 ROW	$/AC	0.000	0.000	0.000	0.000	0.040	0.000	0.000	0.454	0.000	0.027	0.
ROD WEEDING		$/AC	0.758	0.563	0.000	0.000	0.119	0.000	0.000	1.945	0.000	0.124	3.
TRACTOR	100 HP	$/AC	0.411	0.402	0.000	0.000	0.045	0.000	0.000	1.024	0.000	0.067	1.
ROTARY HOE	8 ROW	$/AC	0.000	0.000	0.000	0.000	0.046	0.000	0.000	0.214	0.000	0.013	0.
ROTARY HOE		$/AC	0.411	0.402	0.000	0.000	0.090	0.000	0.000	1.238	0.000	0.080	2.
TRACTOR	75 HP	$/AC	0.193	0.416	0.000	0.000	0.030	0.000	0.000	0.557	0.000	0.036	1.
SAND FIGHTER		$/AC	0.000	0.000	0.000	0.000	0.010	0.000	0.000	0.086	0.000	0.005	0.
SAND FIGHTING		$/AC	0.193	0.416	0.000	0.000	0.040	0.000	0.000	0.642	0.000	0.041	1.
TRACTOR	150 HP	$/AC	0.885	0.624	0.000	0.000	0.123	0.000	0.000	1.264	0.000	0.082	2.
LISTER		$/AC	0.000	0.000	0.000	0.000	0.031	0.000	0.000	0.100	0.000	0.006	0.
SHAPING BEDS		$/AC	0.885	0.624	0.000	0.000	0.154	0.000	0.000	1.364	0.000	0.088	3.
TRACTOR	125 HP	$/AC	1.398	1.251	0.000	0.000	0.176	0.000	0.000	3.313	0.000	0.216	6.
SHREDDER	4 ROW	$/AC	0.000	0.000	0.000	0.000	0.060	0.000	0.000	0.763	0.000	0.045	0.
SHREDDING		$/AC	1.398	1.251	0.000	0.000	0.236	0.000	0.000	4.076	0.000	0.261	7.
TRACTOR	75 HP	$/AC	0.727	1.145	0.000	0.000	0.081	0.000	0.000	1.533	0.000	0.100	3.
SPRAYER	MOUNTED	$/AC	0.000	0.000	0.000	0.000	0.039	0.000	0.000	0.189	0.000	0.011	0.
SPOT SPRAYING		$/AC	0.727	1.145	0.000	0.000	0.120	0.000	0.000	1.722	0.000	0.111	3.

BUDGET PARAMETERS REPORT
July 23, 1991

Parameter Name	Value	Unit of Measure	Description
DIESEL	1.0000	GAL.	Cost of Diesel Fuel
DIESEL BTU	135250.0000	BTU	Energy of Diesel Fuel
ELECTRICITY	0.0750	KWH	Cost of Electricity
ELECTRICITY BTU	3410.0000	BTU	Electricity energy
GASOLINE	1.2000	GAL.	Cost of Gasoline
GASOLINE BTU	124100.0000	BTU	Energy of Gasoline
HIRED LABOR	5.5000	HOUR	Hired Repair and Maintenance Labor Rate
HIRED LABOR IRR	5.5000	HOUR	Hired Irrigation Operation Labor
INR	1.0000	%	Insurance Rate, % of Market value
IRITB	10.0000	%	Interest Rate, Intermediate Term Borrow.
IRITE	6.5000	%	Interest Rate, Intermediate Term Equity
IROCB	10.5000	%	Interest Rate, Operating Capital Borrow.
IROCE	7.0000	%	Interest Rate, Operating Capital Equity
IRPCF	0.0000	%	Interest Rate, Positive Cash Flow
LP GAS	1.0000	GAL.	Cost of LP Gas
LP GAS BTU	92140.0000	BTU	Energy of LP Gas
LUBE MULTI	0.1000	NONE	Lube Multiplier
NATURAL GAS	3.5000	MCF	Cost of Natural Gas
NATURAL GAS BTU	1000000.0000	BTU	Energy of Nat. Gas per 100ft3 or Therm
OWNER LABOR	5.5000	HOUR	Owner Repair and Maintenance Labor Rate
OWNER LABOR IRR	5.5000	HOUR	Owner Irrigation Operation Labor
PTR	0.0000	%	Personal Property Tax Rate

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B-1241(L01)

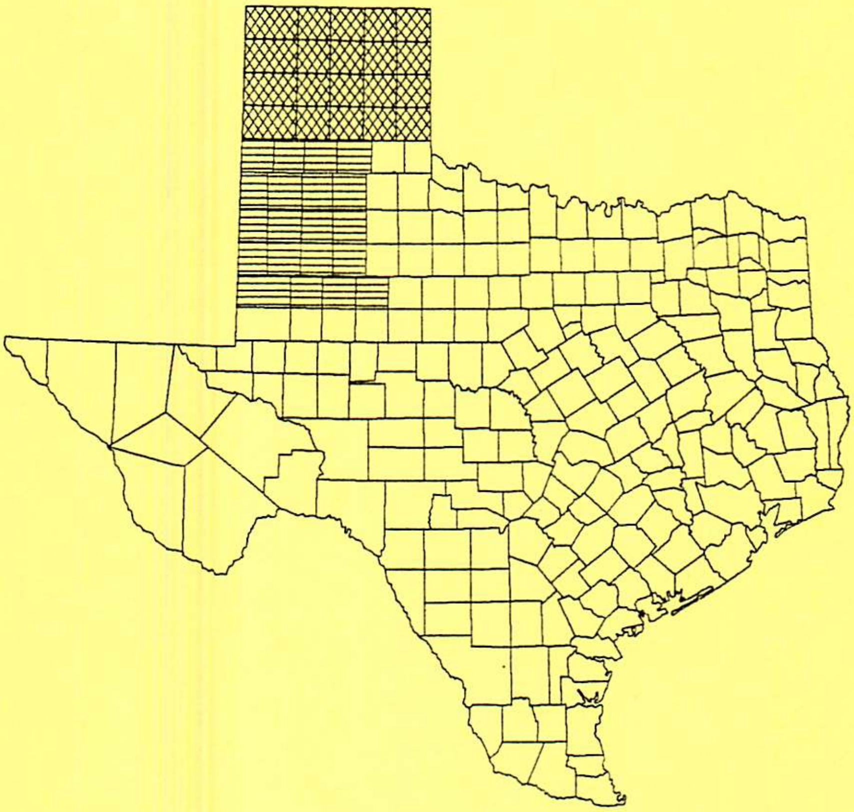
TEXAS AGRICULTURAL EXTENSION SERVICE . THE TEXAS A&M UNIVERSITY SYSTEM

Zerle L. Carpenter, Director . College Station, Texas

TEXAS LIVESTOCK ENTERPRISE BUDGETS

TEXAS HIGH PLAINS DISTRICT

Projected for 1991



Data collected and submitted by Dr. Stephen H. Amosson

150 - 12-89, New

ECO 7-2

Projections for Planning Purposes Only
Not to be Used without Updating after July 23, 1991.

COW-CALF BUDGET

Texas Panhandle District

1991 Projected Costs and Returns per Head

PRODUCTION Description		Quantity	Unit	$ / Unit	Return	Your Estimate
CULL COWS	0.12Hd	10.000	cwt.	53.0000	63.60	
HEIFER CALVES	0.23Hd	4.500	cwt.	91.0000	94.19	
STEER CALVES	0.43Hd	5.000	cwt.	103.0000	221.45	
Total GROSS Income					379.24	

OPERATING INPUT or CUSTOM OPERATION Description		Input Use	Unit	$ / Unit	Cost	Your Estimate
CORRAL REPAIR		1.000	head	1.550	1.55	
COTTONSEED CAKE		150.000	lb.	0.076	11.40	
FENCE REPAIR		1.000	head	4.000	4.00	
HAY		15.000	bale	2.000	30.00	
MARKETING	COW-CALF	0.850	head	5.000	4.25	
MISCELLANEOUS	COW-CALF	1.000	head	3.000	3.00	
SALT & MINERALS		30.000	lb.	0.070	2.10	
VET. MEDICINE		1.000	head	5.000	5.00	
WATER FACIL REPR		1.000	head	2.500	2.50	
Fuel					4.62	
Lube					0.46	
Repair					1.31	
Total OPERATING INPUT and CUSTOM OPERATION Costs					70.19	
Residual returns to capital, ownership labor, land, management, and profit					309.04	

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	Your Estimate
Interest - IT Borrowed	1202.566	Dol.	0.120	144.31	
Interest - OC Borrowed	156.799	Dol.	0.120	18.82	
Total CAPITAL INVESTMENT Costs				163.12	
Residual returns to ownership, labor, land, management, and profit				145.92	

OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost	Your Estimate
Machinery and Equipment	15.79	
Livestock	3.84	
Total OWNERSHIP Costs	19.62	
Residual returns to labor, land, management, and profit	126.30	

LABOR COST Description	Input Use	Unit	Average Rate	Cost	Your Estimate
Machinery and Equipment	2.368	Hr.	5.012	11.87	
Other	6.400	Hr.	5.000	32.00	
Total LABOR Costs				43.87	
Residual returns to land, management, and profit				82.43	

LAND COST Description	Input Use	Unit	Rate of Return	Cost	Your Estimate
PASTURE					
Annual Lease	20.000	Acre	4.000	80.00	
Total LAND Costs				80.00	
Residual returns to management and profit				2.43	

-WARNING- No Management Cost Specified

Residual returns to profit	2.43	
Total Projected Cost of Production	376.81	

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Projections for Planning Purposes Only
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Cow-Calf Budget
Texas Panhandle District
1991 Projected Costs and Returns per Head

GROSS INCOME Description		Quantity	Unit	$ / Unit	Total	Your Estimate
CULL COWS	0.12Hd	10.000	cwt.	53.0000	63.60	
HEIFER CALVES	0.23Hd	4.500	cwt.	91.0000	94.19	
STEER CALVES	0.43Hd	5.000	cwt.	103.0000	221.45	
Total GROSS Income					379.24	

VARIABLE COST Description	Total	Your Estimate
CORRAL REPAIR	1.55	
COTTONSEED CAKE	11.40	
FENCE REPAIR	4.00	
HAY	30.00	
HAYRACK-FEEDER	0.06	
Interest - OC Borrowed	18.82	
LIVESTOCK LABOR	32.00	
MARKETING COW-CALF	4.25	
MISCELLANEOUS COW-CALF	3.00	
PENS & EQUIPMENT	0.23	
PICKUP TRUCK 3/4 TON	17.58	
SALT & MINERALS	2.10	
STOCK SPRAYER	0.16	
STOCK TRAILER	0.15	
TACK	0.08	
VET. MEDICINE	5.00	
WATER FACIL REPR	2.50	
Total VARIABLE COST	132.88	
GROSS INCOME minus VARIABLE COST	246.36	

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	27.85	
Livestock		136.09	
Land	Acre	80.00	
Total FIXED Cost		243.93	
Total of ALL Cost		376.81	
NET PROJECTED RETURNS		2.43	

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WINTER STOCKER CALF BUDGET

Texas Panhandle District (1)
1991 Projected Costs and Returns per Head

PRODUCTION Description		Quantity	Unit	$ / Unit	Return	Your Estimate
FEEDER STEERS	0.98Hd	6.170	cwt.	87.0000	526.05	______
Total GROSS Income					526.05	______

OPERATING INPUT or CUSTOM OPERATION Description		Input Use	Unit	$ / Unit	Cost	Your Estimate
HAY	STOCKER	0.100	ton	50.000	5.00	
MISCELLANEOUS	STOCKER	1.000	head	1.000	1.00	______
SALT & MINERALS	STOCKERS	15.000	lb.	0.233	3.50	______
STOCKER STEERS		4.000	cwt.	103.000	412.00	______
VET & PROCESSING		1.000	head	7.500	7.50	______
WHEAT PASTURE		18.000	cwt.	3.000	54.00	______
Total OPERATING INPUT and CUSTOM OPERATION Costs					483.00	______

Residual returns to capital, ownership labor, land, management, and profit	43.06 ______

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	Your Estimate
Interest - OC Equity	56.903	Dol.	0.120	6.83	______
Interest - OC Borrowed	132.775	Dol.	0.120	15.93	______
Total CAPITAL INVESTMENT Costs				22.76	______

Residual returns to ownership, labor, land, management, and profit	20.30 ______

-WARNING- No Ownership Cost

Residual returns to labor, land, management, and profit	20.30 ______

LABOR COST Description	Input Use	Unit	Average Rate	Cost	Your Estimate
Other	1.800	Hr.	5.000	9.00	______
Total LABOR Costs				9.00	______
Residual returns to land, management, and profit				11.30	______

-WARNING- No Land Cost Specified

Residual returns to management and profit	11.30 ______

-WARNING- No Management Cost Specified

Residual returns to profit	11.30 ______
Total Projected Cost of Production	514.76 ______

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Winter Stocker Calf Budget
Texas Panhandle District (1)
1991 Projected Costs and Returns per Head

GROSS INCOME Description		Quantity	Unit	$ / Unit	Total	Your Estimate
FEEDER STEERS	0.98Hd	6.170	cwt.	87.0000	526.05	______
Total GROSS Income					526.05	______

VARIABLE COST Description	Total	Your Estimate
HAY STOCKER	5.00	______
Interest - OC Borrowed	15.93	______
Interest - OC Equity	6.83	______
LIVESTOCK LABOR	9.00	______
MISCELLANEOUS STOCKER	1.00	______
SALT & MINERALS STOCKERS	3.50	______
STOCKER STEERS	412.00	______
VET & PROCESSING	7.50	______
WHEAT PASTURE	54.00	______
Total VARIABLE COST	514.76	______

Break-Even Price, Total Variable Cost $ 85.13 per cwt. of FEEDER STEERS

GROSS INCOME minus VARIABLE COST 11.30 ______

FIXED COST Description	Unit	Total

Break-Even Price, Total Cost $ 85.13 per cwt. of FEEDER STEERS

Total of ALL Cost 514.76 ______

NET PROJECTED RETURNS 11.30 ______

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SUMMER STOCKER CALF BUDGET
Texas Panhandle Area (1&2)
1991 Projected Costs and Returns per Head

PRODUCTION Description		Quantity	Unit	$ / Unit	Return	Your Estimate
FEEDER STEERS	0.98Hd	5.700	cwt.	87.0000	485.98	
Total GROSS Income					485.98	

OPERATING INPUT or CUSTOM OPERATION Description	Input Use	Unit	$ / Unit	Cost	Your Estimate
DELIVERY STOCKER	1.000	head	5.000	5.00	
PASTURE	5.000	$/mo	8.000	40.00	
SALT & MINERALS STOCKERS	15.000	lb.	0.233	3.50	
STOCKER STEERS	4.000	cwt.	103.000	412.00	
VET & PROCESSING	1.000	head	7.500	7.50	
Total OPERATING INPUT and CUSTOM OPERATION Costs				468.00	
Residual returns to capital, ownership labor, land, management, and profit				17.99	

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	Your Estimate
Interest - OC Equity	56.466	Dol.	0.120	6.78	
Interest - OC Borrowed	131.753	Dol.	0.120	15.81	
Total CAPITAL INVESTMENT Costs				22.59	
Residual returns to ownership, labor, land, management, and profit				-4.60	

-WARNING- No Ownership Cost

Residual returns to labor, land, management, and profit	-4.60	

-WARNING- No Labor Cost Specified

Residual returns to land, management, and profit	-4.60	

-WARNING- No Land Cost Specified

Residual returns to management and profit	-4.60	

-WARNING- No Management Cost Specified

Residual returns to profit	-4.60	
Total Projected Cost of Production	490.58	

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Projections for Planning Purposes Only
Not to be Used without Updating after July 23, 1991.

Summer Stocker Calf Budget
Texas Panhandle Area (1&2)
1991 Projected Costs and Returns per Head

GROSS INCOME Description		Quantity	Unit	$ / Unit	Total	Your Estimate
FEEDER STEERS	0.98Hd	5.700	cwt.	87.0000	485.98	
Total GROSS Income					485.98	

VARIABLE COST Description	Total	Your Estimate
DELIVERY STOCKER	5.00	
Interest - OC Borrowed	15.81	
Interest - OC Equity	6.78	
PASTURE	40.00	
SALT & MINERALS STOCKERS	3.50	
STOCKER STEERS	412.00	
VET & PROCESSING	7.50	
Total VARIABLE COST	490.58	

Break-Even Price, Total Variable Cost $ 87.82 per cwt. of FEEDER STEERS

GROSS INCOME minus VARIABLE COST -4.60

FIXED COST Description	Unit	Total

Break-Even Price, Total Cost $ 87.82 per cwt. of FEEDER STEERS

Total of ALL Cost 490.58

NET PROJECTED RETURNS -4.60

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation. These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.

LIVESTOCK PRODUCTS REPORT
July 23, 1991

Livestock Name	Price per Unit	Unit of Mes.	Weight per Unit	Cash Flow Row
CULL COWS	53.0000	cwt.	100.0000	31
FEEDER STEERS	87.0000	cwt.	100.0000	25
HEIFER CALVES	91.0000	cwt.	100.0000	24
STEER CALVES	103.0000	cwt.	100.0000	24