

Summer Stocker Calf Budget  
 Texas Panhandle Area (1&2)  
 1990 Projected Costs and Returns per Head

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
FEEDER STEERS	0.98Hd	5.700	cwt.	85.0000	474.81
Total GROSS Income				474.81	_____
VARIABLE COST Description =====				Total =====	
DELIVERY STOCKER				5.00	_____
Interest - OC Borrowed				14.54	_____
Interest - OC Equity				6.23	_____
PASTURE				40.00	_____
SALT & MINERALS STOCKERS				3.50	_____
STOCKER STEERS				376.00	_____
VET & PROCESSING				7.50	_____
Total VARIABLE COST				452.77	_____
<i>Break-Even Price, Total Variable Cost \$ 81.05 per cwt. of FEEDER STEERS</i>					
GROSS INCOME minus VARIABLE COST				22.04	_____
FIXED COST Description =====			Unit =====	Total =====	
<i>Break-Even Price, Total Cost \$ 81.05 per cwt. of FEEDER STEERS</i>					
Total of ALL Cost				452.77	_____
NET PROJECTED RETURNS				22.04	_____

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation. These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.

**LIVESTOCK PRODUCTS REPORT**  
 April 20, 1990

Livestock Name	Price per Unit	Unit of Mes.	Weight per Unit	Cash Flow Row
CULL COWS	51.0000	cwt.	100.0000	31
FEEDER STEERS	85.0000	cwt.	100.0000	25
HEIFER CALVES	83.0000	cwt.	100.0000	24
STEER CALVES	94.0000	cwt.	100.0000	24

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