DESCRIPTION	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT
FIRST NAME	PLANTER	PLOW	ROD WEEDER	SAND FIGHTER	SHREDDER	SPRAYER
QUALIFYING NAME	NO-TILL	MLDBOARD	8 ROW		4 ROW	MOUNTED
HORSEPOWER RATING (HP)	90	105	100	20	40	5
USEFUL LIFE (HR OR MI)	1200	2500	2000	2500	2000	2000
FUEL TYPE						
REMAINING LIFE (HR OR MI)	1200	2500	2000	2500	2000	2000
FUEL CON. (UNIT/HR OR /MI)						
ANNUAL USE (HR OR MI)	100	100	80	100	125	100
SPEED (MI/H)	4.5	4.5	5.0	8	3.7	4.5
WIDTH (FT)	20	9	26.6	22.5	13.3	14
FIELD EFFICIENCY (%)	60	80	80	80	80	83
CAPACITY (AC/HR)						
POWER UNIT MULTIPLIER	1.1	1.1	1.1	1.1	1.1	1.1
LABOR MULTIPLIER	1.2	1.2	1.2	1.2	1.2	1.2
CURRENT LIST PRICE ($)	6000	5000	3000	1000	3500	650
SALVAGE VALUE (%)	10	10	10	10	10	10
CURRENT MARKET VALUE ($)	5400	4500	2800	900	3300	500
LEASE PAYMENT ($)						
ANNUAL LICENSE & TAX ($)						
ANNUAL INSURANCE ($)						
ON FARM HIRED LABOR (HR)						
OFF FARM PARTS & LABOR ($)						
ON FARM OWNER LABOR (HR)						
ANNUAL USE BASE (HR OR MI)						
REPAIR COEFFICIENT #1	.777	.364	.364	.364	.230	.777
DEPRECIATION FACTOR #1	.6	.6	.6	.6	.6	.6
YEARS OWNED	7	7	7	7	7	7
REPAIR COEFFICIENT #2	1.4	1.3	1.3	1.3	1.4	1.4
DEPRECIATION FACTOR #2	.885	.885	.885	.885	.885	.885
CAPACITY (DEF.,CALC.)	C	C	C	C	C	C
FUEL USE (DEF.,CALC.)	C	C	C	C	C	C
R & M CALC. (#1,#2)	2	2	2	2	2	2
LEASE CALC. (HOUR,YEAR)						

DESCRIPTION	EQUIPMENT	EQUIPMENT	EQUIPMENT	EQUIPMENT		
FIRST NAME	HAYRACK-FEEDER	STOCK SPRAYER	STOCK TRAILER	TACK		
QUALIFYING NAME						
HORSEPOWER RATING (HP)						
USEFUL LIFE (HR OR MI)	10	10	10	10		
FUEL TYPE						
REMAINING LIFE (HR OR MI)	10	10	10	10		
FUEL CON. (UNIT/HR OR /MI)						
ANNUAL USE (HR OR MI)	1	1	1	1		
SPEED (MI/H)						
WIDTH (FT)						
FIELD EFFICIENCY (%)						
CAPACITY (AC/HR)						
POWER UNIT MULTIPLIER						
LABOR MULTIPLIER						
CURRENT LIST PRICE ($)	400	1250	2800	450		
SALVAGE VALUE (%)						
CURRENT MARKET VALUE ($)	400	1250	2800	450		
LEASE PAYMENT ($)						
ANNUAL LICENSE & TAX ($)						
ANNUAL INSURANCE ($)						
ON FARM HIRED LABOR (HR)	.7	.7	.7	.7		
OFF FARM PARTS & LABOR ($)	2	12.5	11.2	4.5		
ON FARM OWNER LABOR (HR)						
ANNUAL USE BASE (HR OR MI)	1	1	1	1		
REPAIR COEFFICIENT #1						
DEPRECIATION FACTOR #1						
YEARS OWNED						
REPAIR COEFFICIENT #2						
DEPRECIATION FACTOR #2						
CAPACITY (DEF.,CALC.)	D	D	D	D		
FUEL USE (DEF.,CALC.)	D	D	D	D		
R & M CALC. (#1,#2)	1	1	1	1		
LEASE CALC. (HOUR,YEAR)						

OPERATING INPUT RESOURCES
April 20, 1990

Operating Input		Price per Unit	Unit of Measure	Cash Flow Row
2-4-D		12	acre	45
CORRAL REPAIR		1.55	head	55
COTTONSEED CAKE		.076	lb.	47
DELIVERY	STOCKER	5.00	head	55
FALLOW LAND	CON FIXD	26.62	acre	55
FALLOW LAND	CON VAR	10.38	acre	55
FALLOW LAND	MIN FIXD	20.00	acre	55
FALLOW LAND	MIN VAR	21.42	acre	55
FENCE REPAIR		4.00	head	55
FERTILIZER (N)		.105	lb.	43
FERTILIZER (P)		.25	lb.	43
FUNG. BAYLETON	BEETS	18.54	appl	43
FUNG. SUPER TEN	BEETS	10.65	appl	43
FUNGICIDE		8	appl	43
FUNGICIDE	BEETS	14.60	appl	43
GIN, BAGS, TIES		1.75	cwt.	55
HAIL INSURANCE		.15	$	54
HAY		2.0	bale	47
HAY	STOCKER	50	ton	47
HERBI. - TREFLAN	SUGBEET	3.13	acre	45
HERBICIDE	CORN	12.00	acre	45
HERBICIDE	COTTON	6	acre	45
HERBICIDE	PEANUT	8	acre	45
HERBICIDE	ROTATION	4.80	acre	45
HERBICIDE	SORGHUM	6.00	acre	45
HERBICIDE	SORGHUMI	10	acre	45
HERBICIDE	SOYBEAN	6	acre	45
HERBICIDE	SUGBEET	58	acre	45
HERBICIDE	SUNFLOW	6	acre	45
HERBICIDE & APPL	ROT#1	8.34	acre	45
HERBICIDE & APPL	ROT#2	8.50	acre	45
HERBICIDE & APPL	ROT#3	10.20	acre	45
HERBICIDE APPL.	WHEAT	4	acre	45
HERBICIDE GS	SUGBEET	3.13	acre	45
HERBICIDE PRE	SUGBEET	19.00	acre	45
INOCULANT		1.25	acre	44
INSECTICIDE	ALFALFA	9.00	acre	45
INSECTICIDE	BARLEY	9.00	appl	45
INSECTICIDE	CORN	30	acre	45
INSECTICIDE	SORGHUM	8.00	acre	45
INSECTICIDE	SUGBEET	6.24	acre	45
INSECTICIDE	SUNFLOW	1.50	pint	45
INSECTICIDE	WHEAT	5.50	appl	45
MARKETING	COW-CALF	5.0	head	55
MISCELLANEOUS	COW-CALF	3.0	head	55
MISCELLANEOUS	STOCKER	1.0	head	55
NITROGEN		.11	lb.	44
PASTURE		8.00	$/mo	43
PHOSPHATE		.21	lb.	44
RANGE IMPROVEMEN	T	.40	acre	55
SALT & MINERALS		.07	lb.	47
SALT & MINERALS	STOCKERS	.233	lb.	47
SEED	ALFALFA	2.45	lb.	43
SEED	BARLEY	7.50	bu.	43
SEED	CORNGR.	60	bags	43
SEED	CORNSIL.	67.5	bags	43
SEED	COTTON	.30	lb.	43
SEED	PASTURE	1.00	lb.	43
SEED	PEANUT	.55	lb.	43
SEED	SORGHUM	.75	lb.	43
SEED	SOYBEAN	.25	lb.	43
SEED	SUGBEET	13.00	lb.	43
SEED	SUNFLOW	2.00	lb.	43
SEED	WHEAT	12.	bu.	43
SET ASIDE	CORN F	53.26	acre	55
SET ASIDE	CORN V	6.99	acre	55
SET ASIDE	DRYCON F	23.40	acre	55
SET ASIDE	DRYCON V	7.46	acre	55
SET ASIDE	IRRGRN F	33.26	acre	55
SET ASIDE	IRRGRN V	6.99	acre	55
STOCKER STEERS		89.00	cwt.	46
VET & PROCESSING		7.5	head	48
VET. MEDICINE		5.0	head	48
WATER FACIL REPR		2.5	head	40
WHEAT PASTURE		3.00	cwt.	52

AUTO OR TRUCK RESOURCES

APRIL 20, 1990

DESCRIPTION	AUTO OR TRUCK						
FIRST NAME	PICKUP TRUCK						
QUALIFYING NAME	3/4 TON						
HORSEPOWER RATING (HP)							
USEFUL LIFE (HR OR MI)	84000						
FUEL TYPE	GA						
REMAINING LIFE (HR OR MI)	84000						
FUEL CON. (UNIT/HR OR /MI)	15						
ANNUAL USE (HR OR MI)	21000						
SPEED (MI/H)	30						
WIDTH (FT)							
FIELD EFFICIENCY (%)							
CAPACITY (AC/HR)							
POWER UNIT MULTIPLIER							
LABOR MULTIPLIER							
CURRENT LIST PRICE ($)	13000						
SALVAGE VALUE (%)	16.7						
CURRENT MARKET VALUE ($)	11000						
LEASE PAYMENT ($)							
ANNUAL LICENSE & TAX ($)	75						
ANNUAL INSURANCE ($)	600						
ON FARM HIRED LABOR (HR)							
OFF FARM PARTS & LABOR ($)	315						
ON FARM OWNER LABOR (HR)							
ANNUAL USE BASE (HR OR MI)	21000						
REPAIR COEFFICIENT #1							
DEPRECIATION FACTOR #1							
YEARS OWNED							
REPAIR COEFFICIENT #2							
DEPRECIATION FACTOR #2							
CAPACITY (DEF.,CALC.)	D						
FUEL USE (DEF.,CALC.)	D						
R & M CALC. (#1,#2)	1						
LEASE CALC. (HOUR,YEAR)							

CUSTOM OPERATION RESOURCES
April 20, 1990

Custom Operation		Price per Unit	Unit of Measure	Cash Flow Row
AERIAL SPRAY	SUNFLOW	3.00	acre	42
CUST HARV & HAUL	COTTON	1.25	cwt.	42
CUST HARV & HAUL	SUGBEET	5.00	ton	42
CUSTOM BALING		.60	bale	42
CUSTOM HARVEST	BARLEYI	.20	bu.	42
CUSTOM HARVEST	CORN	.30	bu.	42
CUSTOM HARVEST	PEANUTS	25	ton	42
CUSTOM HARVEST	SORGHUMD	8	acre	42
CUSTOM HARVEST	SORGHUMI	.35	cwt.	42
CUSTOM HARVEST	SOYBEAN	15.00	acre	42
CUSTOM HARVEST	WHEATD	10	bu.	42
CUSTOM HARVEST	WHEATI	.25	bu.	42
CUSTOM HAULING		.10	bu.	42
CUSTOM HAULING	CORN	.20	bu.	42
CUSTOM HAULING	PEANUTS	8	ton	42
CUSTOM HAULING	SORGHUMD	.25	cwt.	42
CUSTOM HAULING	SORGHUMI	.25	cwt.	42
CUSTOM HAULING	SOYBEAN	.15	bu.	42
CUSTOM HAULING	WHEAT	.10	bu.	42
CUSTOM SWATHING		5.50	acre	42
DIG AND SHAKE	PEANUTS	10	acre	42
DRYING	CUSTOM	.12	bu.	42
DRYING	PEANUTS	25	ton	42
FERTILIZER APPL.		4.20	acre	42
FUNGICIDE & APPL		10	appl	42
GIN, BAG & TIES		1.75	cwt.	42
HARVEST & HAUL		1.25	cwt.	42
HAULING	SUNFLOW	.40	cwt.	42
HERBICIDE APPL.		3	acre	42
HOEING		11.00	acre	42
INSECTICIDE+APPL		5	appl	42
THINNING	CUSTOM	25	acre	42

LABOR RESOURCES
APRIL 20, 1990

DESCRIPTION		OTHER LABOR	OTHER LABOR	OTHER LABOR	OTHER LABOR	OTHER LABOR	
FIRST NAME		HOEING	LIVESTOCK LABOR	OPERATOR LABOR	OPERATOR LABOR	OTHER LABOR	
QUALIFYING NAME							
COST OR VALUE	($/HR)	5	5	5	5	5	
TOTAL WAGE BENEFITS	(%)						
LABOR TYPE	(A,B)	A	A	B	B	A	

LIVESTOCK RESOURCES
APRIL 20, 1990

DESCRIPTION		LIVESTOCK	LIVESTOCK	LIVESTOCK	LIVESTOCK		
FIRST NAME		BULL	COW	HEIFER	HORSE		
QUALIFYING NAME							
REMAINING LIFE	(YR)	4	5	2	8		
CURRENT MARKET VALUE	($)	2200	675	600	1000		
SALVAGE VALUE	(%)	80	80	100	33		
INSURANCE RATE	(%)						
ANNUAL LEASE	($)						
CALC OPTIONS	(R,L,P)	P	R	R	P		

LAND RESOURCES
APRIL 20, 1990

DESCRIPTION		LAND	LAND	LAND	LAND	LAND	LAND
FIRST NAME		CASH-RENT	CASH-RENT	CASH-RENT	CASH-RENT	CASH-RENT	CASH-RENT
QUALIFYING NAME		ALFALFA	CORN	COTTON	DRYLAND	IRRIG.	PASTURE
MARKET VALUE	($/AC)						
PROPERTY TAX	($/AC)						
APPRECIATION RATE	(%)						
INTEREST RATE	(%)						
ANNUAL LEASE	($/AC)	30	45	15	40	60	25
APP. CALCUATIONS	(Y,N)	N	N	N	N	N	N

DESCRIPTION		LAND	LAND	LAND	LAND	LAND	LAND
FIRST NAME		CASH-RENT	CASH-RENT	CASH-RENT	CASH-RENT	CASH-RENT	CASH-RENT
QUALIFYING NAME		PEANUTS	SORGDH	SORGHUMD	SORGHUMF	SORGHUMS	SOYBEANS
MARKET VALUE	($/AC)						
PROPERTY TAX	($/AC)						
APPRECIATION RATE	(%)						
INTEREST RATE	(%)						
ANNUAL LEASE	($/AC)	45	20	15	25	25	25
APP. CALCUATIONS	(Y,N)	N	N	N	N	N	N

DESCRIPTION		LAND	LAND	LAND	LAND	LAND	LAND
FIRST NAME		CASH-RENT	CASH-RENT	CASH-RENT	CASH-RENT	CASH-RENT	CASH-RENT
QUALIFYING NAME		SUGBEET	SUNFLOWD	SUNFLOWI	WHEATDH	WHEATDS	WHEATF
MARKET VALUE	($/AC)						
PROPERTY TAX	($/AC)						
APPRECIATION RATE	(%)						
INTEREST RATE	(%)						
ANNUAL LEASE	($/AC)	45.00	20	30	20	15	25
APP. CALCUATIONS	(Y,N)	N	N	N	N	. N	N

DESCRIPTION		LAND	LAND				
FIRST NAME		CASH-RENT	PASTURE				
QUALIFYING NAME		WHEATI					
MARKET VALUE	($/AC)						
PROPERTY TAX	($/AC)						
APPRECIATION RATE	(%)						
INTEREST RATE	(%)						
ANNUAL LEASE	($/AC)	25	4				
APP. CALCUATIONS	(Y,N)	N	N				

PERENNIAL CROP RESOURCES
APRIL 20, 1990

DESCRIPTION		PERENNIAL CROP	PERENNIAL CROP				
FIRST NAME		ALFALFA	PASTURE				
QUALIFYING NAME							
MARKET VALUE	($/AC)	173.19	177.63				
PROPERTY TAX	($/AC)						
REMAINING LIFE	(YR)	7	10				
SALVAGE VALUE	(%)						
APPRECIATION RATE	(%)						
INTEREST RATE	(%)	12	12				
ANNUAL LEASE	($/AC)						
APP. CALCUATIONS	(Y,N)	N	N				

BUILDINGS OR IMPROVEMENTS RESOURCES
APRIL 20, 1990

DESCRIPTION	BUILD. OR IMP.	BUILD. OR IMP.				
FIRST NAME	PENS & EQUIPMENT	PENS & EQUIPMENT				
QUALIFYING NAME						
FUEL - UTILITY COST ($/YR)						
REMAINING LIFE (YR)	20	20				
CURRENT MARKET VALUE ($)	2500	2500				
SALVAGE VALUE (%)						
PROPERTY TAXES ($/YR)						
ANNUAL LEASE ($)						
ON FARM HIRED LABOR (HR)	3	3				
OFF FARM PARTS & LABOR ($)	6.25	6.25				
ON FARM OWNER LABOR (HR)						
LEASE CALC. (ANNUAL)						

IRRIGATION EQUIPMENT
APRIL 20, 1990

DESCRIPTION	BOWLS	BOWLS	DIST. SYS.	DIST. SYS.	MAINLINE	MAINLINE
FIRST NAME	BOWLS	BOWLS	CENTER PIVOT	FURROW	MAINLINE	MAINLINE
QUALIFYING NAME						
HORSEPOWER RATING (HP)						
FUEL TYPE						
FUEL CON. (UNIT/HR OR /MI)						
USEFULL LIFE (HR)	16000	16000	20	20	10	10
REMAINING LIFE (HR)	16000	16000	20	20	10	10
EFFICIENCY (%)						
HIRED LABOR PER SET (HR)	NA	NA	5.5	10	NA	NA
OWNER LABOR PER SET (HR)	NA	NA	.55	.55	NA	NA
NUMBER OF SETS	NA	NA	29	29	NA	NA
CURRENT LIST PRICE ($)	1000	1000	39000	5000	3300	3300
SALVAGE PERCENT (%)	10	10	10	10	10	10
CURRENT MARKET VALUE ($)	1000	1000	39000	5000	3300	3300
LEASE PAYMENT ($)						
ON FARM HIRED LABOR (HR)	7	7	50	50		
OFF FARM PARTS & LABOR ($)			1500	1500	16.5	16.5
ON FARM OWNER LABOR (HR)	5	5	50	50		
ANNUAL USE BASE (HR)	3800	3800	3800	3800	3800	3800
R & M ENG. ESTIMATE (%)	6.0	6.0	8	10	.5	.5
R & M CALC. (#1,#2)	2	2	2	2	2	2
LEASE CALC. (HOUR,YEAR)						
FUEL USE (DEF.,CALC.)						

DESCRIPTION	POWER PLANT	POWER PLANT	POWER PLANT	POWER PLANT	COL.,PIPE,SHAFT	COL.,PIPE,SHAFT
FIRST NAME	NATURAL GAS	NATURAL GAS	NATURAL GAS	NATURAL GAS	COLUMN	COLUMN
QUALIFYING NAME			FURROW	FURROW		
HORSEPOWER RATING (HP)	55	55	55	55		
FUEL TYPE	NG	NG	NG	NG		
FUEL CON. (UNIT/HR OR /MI)	1.12	1.12	1.06	1.06		
USEFULL LIFE (HR)	20000	20000	20000	20000	25000	25000
REMAINING LIFE (HR)	20000	20000	20000	20000	25000	25000
EFFICIENCY (%)	25	25	25	25		
HIRED LABOR PER SET (HR)	NA	NA	NA	NA	NA	NA
OWNER LABOR PER SET (HR)	NA	NA	NA	NA	NA	NA
NUMBER OF SETS	NA	NA	NA	NA	NA	NA
CURRENT LIST PRICE ($)	3500	3500	3500	3500	1000	1000
SALVAGE PERCENT (%)	10	10	10	10		
CURRENT MARKET VALUE ($)	3500	3500	3500	3500	1000	1000
LEASE PAYMENT ($)						
ON FARM HIRED LABOR (HR)	10	10	10	10	5	5
OFF FARM PARTS & LABOR ($)	115	115	115	115	15	15
ON FARM OWNER LABOR (HR)	2	2	2	2		
ANNUAL USE BASE (HR)	3800	3800	3800	3800	3800	3800
R & M ENG. ESTIMATE (%)	7	7	7	7	4	4
R & M CALC. (#1,#2)	2	2	2	2	2	2
LEASE CALC. (HOUR,YEAR)						
FUEL USE (DEF.,CALC.)	D	D	D	D		

DESCRIPTION	DISCHARGE HEAD	DISCHARGE HEAD	GEAR DRIVE	GEAR DRIVE	WATER SOURCE	
FIRST NAME	DISCHARGE	DISCHARGE	RIGHT ANGLE	RIGHT ANGLE	WELL	
QUALIFYING NAME						
HORSEPOWER RATING (HP)						
FUEL TYPE						
FUEL CON. (UNIT/HR OR /MI)						
USEFULL LIFE (HR)	25000	25000	25000	25000	20	
REMAINING LIFE (HR)	25000	25000	25000	25000	20	
EFFICIENCY (%)	75	75	95.0	95.0		
HIRED LABOR PER SET (HR)	NA	NA	NA	NA	NA	
OWNER LABOR PER SET (HR)	NA	NA	NA	NA	NA	
NUMBER OF SETS	NA	NA	NA	NA	NA	
CURRENT LIST PRICE ($)	7000	7000	1000	1000	8000	
SALVAGE PERCENT (%)	10	10	10	10		
CURRENT MARKET VALUE ($)	7000	7000	1000	1000	8000	
LEASE PAYMENT ($)						
ON FARM HIRED LABOR (HR)	20	20	7	7	1	
OFF FARM PARTS & LABOR ($)	150	150			12.5	
ON FARM OWNER LABOR (HR)	20	20	5	5	2	
ANNUAL USE BASE (HR)	3800	3800	3800	3800	3800	
R & M ENG. ESTIMATE (%)	6	6	6.0	6.0	.5	
R & M CALC. (#1,#2)	2	2	2	2	2	
LEASE CALC. (HOUR,YEAR)						
FUEL USE (DEF.,CALC.)						

MACHINERY COST REPORT
APRIL 20, 1990

RESOURCE NAME		UNIT	VARIABLE EXPENSES: FUEL & LUBE	OPER. & MANAGE. LABOR	OPER. INPUT	CUSTOM OPER.	REPAIR & MAINT. OFF FARM	REPAIR & MAINT. LABOR	HOURLY LEASE	FIXED EXPENSES: DEPREC. & INTEREST	ANNUAL LEASE	TAXES, LICENSE & INSUR.	TOTAL EXPENSES
TRACTOR	100 HP	$/HR	4.308	0.000	0.000	0.000	0.722	0.000	0.000	18.186	0.000	1.083	24.299
TRACTOR	125 HP	$/HR	5.385	0.000	0.000	0.000	0.912	0.000	0.000	18.764	0.000	1.117	26.178
TRACTOR	150 HP	$/HR	6.462	0.000	0.000	0.000	1.267	0.000	0.000	14.221	0.000	0.847	22.797
TRACTOR	175 HP	$/HR	7.540	0.000	0.000	0.000	1.082	0.000	0.000	22.243	0.000	1.325	32.189
TRACTOR	40 HP	$/HR	1.723	0.000	0.000	0.000	0.262	0.000	0.000	6.624	0.000	0.394	9.004
TRACTOR	75 HP	$/HR	3.231	0.000	0.000	0.000	0.459	0.000	0.000	9.446	0.000	0.563	13.698
BED PLANTER		$/HR	0.000	0.000	0.000	0.000	2.456	0.000	0.000	7.163	0.000	0.400	10.019
BEDDER		$/HR	0.000	0.000	0.000	0.000	0.562	0.000	0.000	2.018	0.000	0.113	2.692
BLADE PLOW		$/HR	0.000	0.000	0.000	0.000	2.246	0.000	0.000	8.072	0.000	0.450	10.768
BOX FLOAT		$/HR	0.000	0.000	0.000	0.000	0.038	0.000	0.000	0.893	0.000	0.050	0.981
CHISEL		$/HR	0.000	0.000	0.000	0.000	1.393	0.000	0.000	5.126	0.000	0.285	6.804
CULTIVATOR	12 ROW	$/HR	0.000	0.000	0.000	0.000	1.423	0.000	0.000	12.551	0.000	0.700	14.674
CULTIVATOR	8 ROW	$/HR	0.000	0.000	0.000	0.000	0.949	0.000	0.000	8.435	0.000	0.470	9.854
CULTIVATOR	ROLLING	$/HR	0.000	0.000	0.000	0.000	0.786	0.000	0.000	2.876	0.000	0.160	3.822
CULTIVATOR 12ROW	ROLLING	$/HR	0.000	0.000	0.000	0.000	1.179	0.000	0.000	4.238	0.000	0.236	5.653
DISC	OFFSET	$/HR	0.000	0.000	0.000	0.000	3.369	0.000	0.000	12.615	0.000	0.700	16.684
DISC	TANDEM	$/HR	0.000	0.000	0.000	0.000	1.011	0.000	0.000	3.835	0.000	0.213	5.058
DRILL	GRAIN	$/HR	0.000	0.000	0.000	0.000	1.464	0.000	0.000	5.987	0.000	0.333	7.784
FIELD CULTIVATOR		$/HR	0.000	0.000	0.000	0.000	1.572	0.000	0.000	5.650	0.000	0.315	7.537
FURROW OPENER		$/HR	0.000	0.000	0.000	0.000	0.456	0.000	0.000	3.934	0.000	0.220	4.610
LISTER		$/HR	0.000	0.000	0.000	0.000	0.357	0.000	0.000	1.252	0.000	0.070	1.679
LISTER/PLANTER		$/HR	0.000	0.000	0.000	0.000	1.637	0.000	0.000	5.046	0.000	0.280	6.963
PACKER		$/HR	0.000	0.000	0.000	0.000	0.124	0.000	0.000	0.398	0.000	0.023	0.544
PLANTER	BED	$/HR	0.000	0.000	0.000	0.000	1.095	0.000	0.000	5.743	0.000	0.320	7.158
PLANTER	NO-TILL	$/HR	0.000	0.000	0.000	0.000	1.856	0.000	0.000	9.686	0.000	0.540	12.082
PLOW	MLDBOARD	$/HR	0.000	0.000	0.000	0.000	0.912	0.000	0.000	8.072	0.000	0.450	9.434
ROD WEEDER	8 ROW	$/HR	0.000	0.000	0.000	0.000	0.512	0.000	0.000	6.307	0.000	0.350	7.169
SAND FIGHTER		$/HR	0.000	0.000	0.000	0.000	0.182	0.000	0.000	1.614	0.000	0.090	1.887
SHREDDER	4 ROW	$/HR	0.000	0.000	0.000	0.000	0.350	0.000	0.000	4.764	0.000	0.264	5.378
SPRAYER	MOUNTED	$/HR	0.000	0.000	0.000	0.000	0.201	0.000	0.000	0.877	0.000	0.050	1.128
HAYRACK-FEEDER		$/HR	0.000	0.000	0.000	0.000	2.000	3.850	0.000	85.600	0.000	4.000	95.450
STOCK SPRAYER		$/HR	0.000	0.000	0.000	0.000	12.500	3.850	0.000	267.500	0.000	12.500	296.350
STOCK TRAILER		$/HR	0.000	0.000	0.000	0.000	11.200	3.850	0.000	599.200	0.000	28.000	642.250
TACK		$/HR	0.000	0.000	0.000	0.000	4.500	3.850	0.000	96.300	0.000	4.500	109.150
PICKUP TRUCK	3/4 TON	$/MI	0.055	0.000	0.000	0.000	0.015	0.000	0.000	0.165	0.000	0.032	0.267
TRACTOR	150 HP	$/AC	0.528	0.378	0.000	0.000	0.080	0.000	0.000	0.896	0.000	0.053	1.935
BEDDER		$/AC	0.000	0.000	0.000	0.000	0.032	0.000	0.000	0.116	0.000	0.006	0.154
BEDDING		$/AC	0.528	0.378	0.000	0.000	0.112	0.000	0.000	1.011	0.000	0.060	2.089
TRACTOR	150 HP	$/AC	0.958	0.658	0.000	0.000	0.139	0.000	0.000	1.558	0.000	0.093	3.405
BLADE PLOW		$/AC	0.000	0.000	0.000	0.000	0.224	0.000	0.000	0.804	0.000	0.045	1.073
BLADE PLOWING		$/AC	0.958	0.658	0.000	0.000	0.363	0.000	0.000	2.362	0.000	0.138	4.478
TRACTOR	150 HP	$/AC	0.764	0.658	0.000	0.000	0.139	0.000	0.000	1.558	0.000	0.093	3.212
CHISEL		$/AC	0.000	0.000	0.000	0.000	0.139	0.000	0.000	0.511	0.000	0.028	0.678
CHISELING		$/AC	0.764	0.658	0.000	0.000	0.278	0.000	0.000	2.069	0.000	0.121	3.889
TRACTOR	175 HP	$/AC	0.811	0.658	0.000	0.000	0.119	0.000	0.000	2.438	0.000	0.145	4.170
CHISEL		$/AC	0.000	0.000	0.000	0.000	0.139	0.000	0.000	0.511	0.000	0.028	0.678
CHISELING	SUGBEET	$/AC	0.811	0.658	0.000	0.000	0.257	0.000	0.000	2.948	0.000	0.174	4.847

RESOURCE NAME		UNIT	VARIABLE EXPENSES							FIXED EXPENSES			TOTAL
			FUEL & LUBE	OPER. & MANAGE. LABOR	OPER. INPUT	CUSTOM OPER.	REPAIR & MAINT. OFF FARM	REPAIR & MAINT. LABOR	HOURLY LEASE	DEPREC. & INTEREST	ANNUAL LEASE	TAXES, LICENSE & INSUR.	EXPENSES
TRACTOR	175 HP	$/AC	1.011	0.972	0.000	0.000	0.175	0.000	0.000	3.604	0.000	0.215	5.978
CULTIVATOR	ROLLING	$/AC	0.000	0.000	0.000	0.000	0.116	0.000	0.000	0.424	0.000	0.024	0.563
CULT. SUGBEET	ROLLING	$/AC	1.011	0.972	0.000	0.000	0.291	0.000	0.000	4.028	0.000	0.238	6.540
TRACTOR	150 HP	$/AC	0.623	0.519	0.000	0.000	0.109	0.000	0.000	1.229	0.000	0.073	2.553
CULTIVATOR	12 ROW	$/AC	0.000	0.000	0.000	0.000	0.112	0.000	0.000	0.986	0.000	0.055	1.153
CULTIVATING	12 ROW	$/AC	0.623	0.519	0.000	0.000	0.221	0.000	0.000	2.215	0.000	0.128	3.706
TRACTOR	75 HP	$/AC	0.621	0.780	0.000	0.000	0.060	0.000	0.000	1.228	0.000	0.073	2.760
CULTIVATOR	8 ROW	$/AC	0.000	0.000	0.000	0.000	0.112	0.000	0.000	0.997	0.000	0.056	1.164
CULTIVATING	8 ROW	$/AC	0.621	0.780	0.000	0.000	0.172	0.000	0.000	2.224	0.000	0.129	3.924
TRACTOR	125 HP	$/AC	0.836	0.972	0.000	0.000	0.148	0.000	0.000	3.040	0.000	0.181	5.178
CULTIVATOR	ROLLING	$/AC	0.000	0.000	0.000	0.000	0.116	0.000	0.000	0.424	0.000	0.024	0.563
CULTIVATING	ROLLING	$/AC	0.836	0.972	0.000	0.000	0.263	0.000	0.000	3.464	0.000	0.205	5.740
TRACTOR	150 HP	$/AC	0.584	0.486	0.000	0.000	0.103	0.000	0.000	1.152	0.000	0.069	2.393
CULTIVATOR 12ROW	ROLLING	$/AC	0.000	0.000	0.000	0.000	0.087	0.000	0.000	0.312	0.000	0.017	0.416
CULTIVATING 12R	ROLLING	$/AC	0.584	0.486	0.000	0.000	0.189	0.000	0.000	1.464	0.000	0.086	2.809
TRACTOR	125 HP	$/AC	0.782	1.041	0.000	0.000	0.158	0.000	0.000	3.256	0.000	0.194	5.431
DISC	TANDEM	$/AC	0.000	0.000	0.000	0.000	0.159	0.000	0.000	0.605	0.000	0.034	0.798
SPRAYER	MOUNTED	$/AC	0.000	0.000	0.000	0.000	0.032	0.000	0.000	0.138	0.000	0.008	0.178
DISC & SPRAY		$/AC	0.782	1.041	0.000	0.000	0.349	0.000	0.000	3.999	0.000	0.235	6.407
TRACTOR	150 HP	$/AC	0.648	0.521	0.000	0.000	0.110	0.000	0.000	1.234	0.000	0.073	2.585
DISC	OFFSET	$/AC	0.000	0.000	0.000	0.000	0.266	0.000	0.000	0.995	0.000	0.055	1.316
DISCING	OFFSET	$/AC	0.648	0.521	0.000	0.000	0.376	0.000	0.000	2.229	0.000	0.129	3.901
TRACTOR	125 HP	$/AC	0.751	1.041	0.000	0.000	0.158	0.000	0.000	3.256	0.000	0.194	5.401
DISC	TANDEM	$/AC	0.000	0.000	0.000	0.000	0.159	0.000	0.000	0.605	0.000	0.034	0.798
DISCING	TANDEM	$/AC	0.751	1.041	0.000	0.000	0.318	0.000	0.000	3.861	0.000	0.227	6.199
TRACTOR	175 HP	$/AC	0.675	0.521	0.000	0.000	0.094	0.000	0.000	1.930	0.000	0.115	3.334
DISC	OFFSET	$/AC	0.000	0.000	0.000	0.000	0.266	0.000	0.000	0.995	0.000	0.055	1.316
DISCING SUGBEET	OFFSET	$/AC	0.675	0.521	0.000	0.000	0.360	0.000	0.000	2.925	0.000	0.170	4.65[illegible]
TRACTOR	100 HP	$/AC	0.710	1.400	0.000	0.000	0.169	0.000	0.000	4.245	0.000	0.253	6.776
DRILL	GRAIN	$/AC	0.000	0.000	0.000	0.000	0.311	0.000	0.000	1.270	0.000	0.071	1.652
DRILLING	1 DRILL	$/AC	0.710	1.400	0.000	0.000	0.479	0.000	0.000	5.515	0.000	0.323	8.427
TRACTOR	125 HP	$/AC	0.545	0.700	0.000	0.000	0.106	0.000	0.000	2.189	0.000	0.130	3.671
DRILL	GRAIN	$/AC	0.000	0.000	0.000	0.000	0.311	0.000	0.000	1.270	0.000	0.071	1.652
DRILLING	2 DRILLS	$/AC	0.545	0.700	0.000	0.000	0.417	0.000	0.000	3.460	0.000	0.201	5.323
TRACTOR	150 HP	$/AC	0.629	0.432	0.000	0.000	0.091	0.000	0.000	1.024	0.000	0.061	2.237
FIELD CULTIVATOR		$/AC	0.000	0.000	0.000	0.000	0.103	0.000	0.000	0.370	0.000	0.021	0.493
FIELD CULTIVATOR		$/AC	0.629	0.432	0.000	0.000	0.194	0.000	0.000	1.394	0.000	0.082	2.731
TRACTOR	100 HP	$/AC	1.095	2.161	0.000	0.000	0.260	0.000	0.000	6.549	0.000	0.390	10.454
BOX FLOAT		$/AC	0.000	0.000	0.000	0.000	0.013	0.000	0.000	0.292	0.000	0.016	0.321
FLOATING		$/AC	1.095	2.161	0.000	0.000	0.273	0.000	0.000	6.841	0.000	0.406	10.775
TRACTOR	125 HP	$/AC	0.514	0.660	0.000	0.000	0.100	0.000	0.000	2.064	0.000	0.123	3.461
FURROW OPENER		$/AC	0.000	0.000	0.000	0.000	0.046	0.000	0.000	0.393	0.000	0.022	0.461
FURROW OPENING		$/AC	0.514	0.660	0.000	0.000	0.146	0.000	0.000	2.457	0.000	0.145	3.922

RESOURCE NAME	UNIT		VARIABLE EXPENSES							FIXED EXPENSES			TOTAL
			FUEL & LUBE	OPER. & MANAGE. LABOR	OPER. INPUT	CUSTOM OPER.	REPAIR & MAINT. OFF FARM	REPAIR & MAINT. LABOR	HOURLY LEASE	DEPREC. & INTEREST	ANNUAL LEASE	TAXES, LICENSE & INSUR.	EXPENSES
TRACTOR	125 HP	$/AC	0.651	0.756	0.000	0.000	0.115	0.000	0.000	2.365	0.000	0.141	4.027
LISTER/PLANTER		$/AC	0.000	0.000	0.000	0.000	0.188	0.000	0.000	0.578	0.000	0.032	0.798
LIST & PLANT		$/AC	0.651	0.756	0.000	0.000	0.302	0.000	0.000	2.943	0.000	0.173	4.825
TRACTOR	150 HP	$/AC	0.781	0.756	0.000	0.000	0.160	0.000	0.000	1.792	0.000	0.107	3.595
LISTER		$/AC	0.000	0.000	0.000	0.000	0.041	0.000	0.000	0.143	0.000	0.008	0.192
LISTING		$/AC	0.781	0.756	0.000	0.000	0.201	0.000	0.000	1.935	0.000	0.115	3.787
TRACTOR	175 HP	$/AC	0.849	0.756	0.000	0.000	0.136	0.000	0.000	2.803	0.000	0.167	4.711
LISTER		$/AC	0.000	0.000	0.000	0.000	0.041	0.000	0.000	0.143	0.000	0.008	0.192
LISTING	SUGBEET	$/AC	0.849	0.756	0.000	0.000	0.177	0.000	0.000	2.946	0.000	0.175	4.903
TRACTOR	150 HP	$/AC	0.843	1.822	0.000	0.000	0.385	0.000	0.000	4.319	0.000	0.257	7.626
PACKER		$/AC	0.000	0.000	0.000	0.000	0.034	0.000	0.000	0.110	0.000	0.006	0.150
PACKING		$/AC	0.843	1.822	0.000	0.000	0.419	0.000	0.000	4.429	0.000	0.263	7.776
PICKUP TRUCK	3/4 TON	$/MI	0.055	0.183	0.000	0.000	0.015	0.000	0.000	0.165	0.000	0.032	0.450
PICKUP TRUCK	3/4 TON	$/MI	0.055	0.183	0.000	0.000	0.015	0.000	0.000	0.165	0.000	0.032	0.450
TRACTOR	125 HP	$/AC	0.872	1.041	0.000	0.000	0.158	0.000	0.000	3.256	0.000	0.194	5.522
PLANTER	BED	$/AC	0.000	0.000	0.000	0.000	0.167	0.000	0.000	0.877	0.000	0.049	1.093
SPRAYER	MOUNTED	$/AC	0.000	0.000	0.000	0.000	0.032	0.000	0.000	0.138	0.000	0.008	0.178
PLANT AND SPRAY		$/AC	0.872	1.041	0.000	0.000	0.357	0.000	0.000	4.272	0.000	0.251	6.793
TRACTOR	125 HP	$/AC	1.036	1.041	0.000	0.000	0.158	0.000	0.000	3.256	0.000	0.194	5.685
SPRAYER	MOUNTED	$/AC	0.000	0.000	0.000	0.000	0.032	0.000	0.000	0.138	0.000	0.008	0.178
PLANTER	NO-TILL	$/AC	0.000	0.000	0.000	0.000	0.284	0.000	0.000	1.480	0.000	0.082	1.846
PLANT AND SPRAY	NO-TILL	$/AC	1.036	1.041	0.000	0.000	0.473	0.000	0.000	4.874	0.000	0.284	7.708
TRACTOR	125 HP	$/AC	0.818	1.008	0.000	0.000	0.153	0.000	0.000	3.153	0.000	0.188	5.319
PLANTER	BED	$/AC	0.000	0.000	0.000	0.000	0.167	0.000	0.000	0.877	0.000	0.049	1.093
PLANTING		$/AC	0.818	1.008	0.000	0.000	0.320	0.000	0.000	4.030	0.000	0.237	6.412
TRACTOR	150 HP	$/AC	0.454	0.378	0.000	0.000	0.080	0.000	0.000	0.896	0.000	0.053	1.861
BED PLANTER		$/AC	0.000	0.000	0.000	0.000	0.141	0.000	0.000	0.410	0.000	0.023	0.574
PLANTING	12 ROW	$/AC	0.454	0.378	0.000	0.000	0.220	0.000	0.000	1.306	0.000	0.076	2.435
TRACTOR	175 HP	$/AC	0.993	1.008	0.000	0.000	0.182	0.000	0.000	3.737	0.000	0.223	6.143
PLANTER	BED	$/AC	0.000	0.000	0.000	0.000	0.167	0.000	0.000	0.877	0.000	0.049	1.093
PLANTING	SUGBEET	$/AC	0.993	1.008	0.000	0.000	0.349	0.000	0.000	4.615	0.000	0.271	7.236
TRACTOR	125 HP	$/AC	1.822	1.681	0.000	0.000	0.255	0.000	0.000	5.256	0.000	0.313	9.326
PLOW	MLDBOARD	$/AC	0.000	0.000	0.000	0.000	0.232	0.000	0.000	2.055	0.000	0.115	2.402
PLOWING		$/AC	1.822	1.681	0.000	0.000	0.488	0.000	0.000	7.311	0.000	0.427	11.728
TRACTOR	150 HP	$/AC	0.559	0.512	0.000	0.000	0.108	0.000	0.000	1.213	0.000	0.072	2.463
ROD WEEDER	8 ROW	$/AC	0.000	0.000	0.000	0.000	0.040	0.000	0.000	0.489	0.000	0.027	0.556
ROD WEEDING		$/AC	0.559	0.512	0.000	0.000	0.148	0.000	0.000	1.701	0.000	0.099	3.019
TRACTOR	40 HP	$/AC	0.096	0.378	0.000	0.000	0.017	0.000	0.000	0.417	0.000	0.025	0.932
SAND FIGHTER		$/AC	0.000	0.000	0.000	0.000	0.010	0.000	0.000	0.092	0.000	0.005	0.108
SAND FIGHTING		$/AC	0.096	0.378	0.000	0.000	0.027	0.000	0.000	0.510	0.000	0.030	1.040
TRACTOR	125 HP	$/AC	0.904	1.383	0.000	0.000	0.210	0.000	0.000	4.325	0.000	0.258	7.079
SHREDDER	4 ROW	$/AC	0.000	0.000	0.000	0.000	0.073	0.000	0.000	0.998	0.000	0.055	1.127
SHREDDING		$/AC	0.904	1.383	0.000	0.000	0.284	0.000	0.000	5.323	0.000	0.313	8.206
TRACTOR	75 HP	$/AC	0.139	1.041	0.000	0.000	0.080	0.000	0.000	1.639	0.000	0.098	2.997
SPRAYER	MOUNTED	$/AC	0.000	0.000	0.000	0.000	0.032	0.000	0.000	0.138	0.000	0.008	0.178
SPOT SPRAYING		$/AC	0.139	1.041	0.000	0.000	0.111	0.000	0.000	1.777	0.000	0.105	3.174

BUDGET PARAMETERS REPORT
April 20, 1990

Parameter Name	Value	Unit of Measure	Description
DIESEL	0.7000	GAL.	Cost of Diesel Fuel
DIESEL BTU	135250.0000	BTU	Energy of Diesel Fuel
ELECTRICITY	0.0725	KWH	Cost of Electricity
ELECTRICITY BTU	3410.0000	BTU	Electricity energy
GASOLINE	0.7500	GAL.	Cost of Gasoline
GASOLINE BTU	124100.0000	BTU	Energy of Gasoline
HIRED LABOR	5.5000	HOUR	Hired Repair and Maintenance Labor Rate
HIRED LABOR IRR	5.5000	HOUR	Hired Irrigation Operation Labor
INR	1.0000	%	Insurance Rate, % of Market value
IRITB	12.0000	%	Interest Rate, Intermediate Term Borrow.
IRITE	12.0000	%	Interest Rate, Intermediate Term Equity
IROCB	12.0000	%	Interest Rate, Operating Capital Borrow.
IROCE	12.0000	%	Interest Rate, Operating Capital Equity
IRPCF	5.2500	%	Interest Rate, Positive Cash Flow
LP GAS	1.0000	GAL.	Cost of LP Gas
LP GAS BTU	92140.0000	BTU	Energy of LP Gas
LUBE MULTI	0.1000	NONE	Lube Multiplier
NATURAL GAS	2.8000	MCF	Cost of Natural Gas
NATURAL GAS BTU	1000000.0000	BTU	Energy of Nat. Gas per 100ft3 or Therm
OWNER LABOR	5.5000	HOUR	Owner Repair and Maintenance Labor Rate
OWNER LABOR IRR	5.5000	HOUR	Owner Irrigation Operation Labor
PTR	0.0000	%	Personal Property Tax Rate

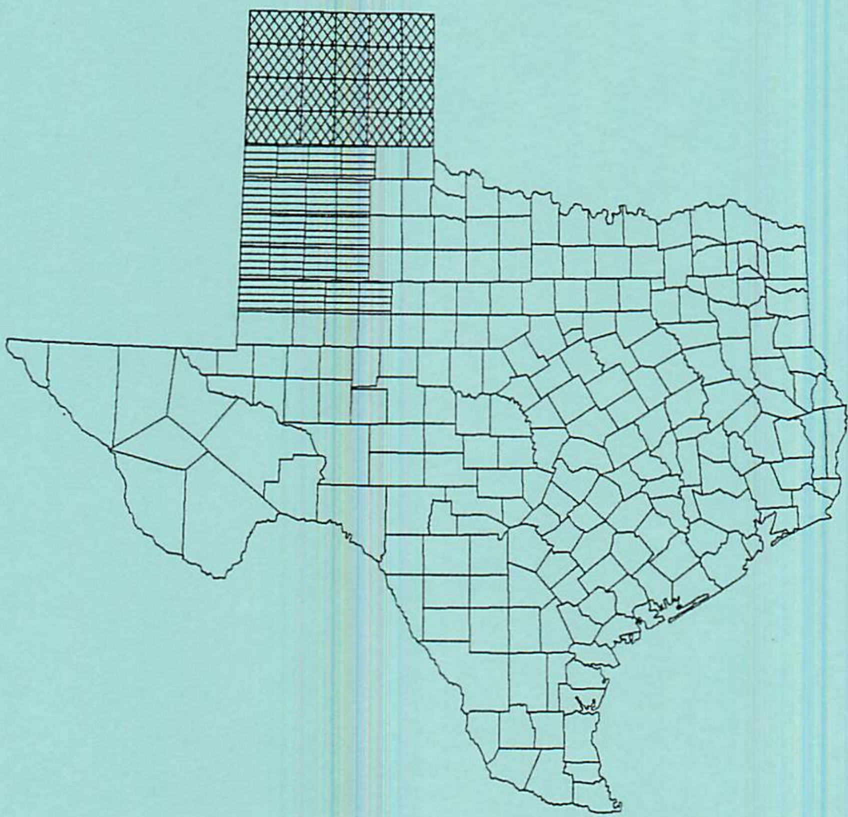
B-1241(L01)

TEXAS AGRICULTURAL EXTENSION SERVICE . THE TEXAS A&M UNIVERSITY SYSTEM
Zerle L. Carpenter, Director . College Station, Texas

TEXAS LIVESTOCK ENTERPRISE BUDGETS

TEXAS PANHANDLE DISTRICT

Projected for 1990



Cooperative Extension Work in Agriculture and Home Economics, The Texas A&M University System and the United States Department of Agriculture cooperating. Distributed in furtherance of the Acts of Congress of May 8, 1914, as amended, and June 30, 1914.
150 - 12-89, New

COW-CALF BUDGET

Texas Panhandle District
1990 Projected Costs and Returns per Head

PRODUCTION Description	Quantity		Unit	$ / Unit	Return	Your Estimate
CULL COWS	0.12Hd	10.000	cwt.	51.0000	61.20	
HEIFER CALVES	0.23Hd	4.500	cwt.	83.0000	85.91	
STEER CALVES	0.43Hd	5.000	cwt.	94.0000	202.10	
Total GROSS Income					349.21	

OPERATING INPUT or CUSTOM OPERATION Description	Input Use	Unit	$ / Unit	Cost	Your Estimate
CORRAL REPAIR	1.000	head	1.550	1.55	
COTTONSEED CAKE	150.000	lb.	0.076	11.40	
FENCE REPAIR	1.000	head	4.000	4.00	
HAY	15.000	bale	2.000	30.00	
MARKETING COW-CALF	0.850	head	5.000	4.25	
MISCELLANEOUS COW-CALF	1.000	head	3.000	3.00	
SALT & MINERALS	30.000	lb.	0.070	2.10	
VET. MEDICINE	1.000	head	5.000	5.00	
WATER FACIL REPR	1.000	head	2.500	2.50	
Fuel				3.15	
Lube				0.32	
Repair				1.31	
Total OPERATING INPUT and CUSTOM OPERATION Costs				68.57	
Residual returns to capital, ownership labor, land, management, and profit				280.63	

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	Your Estimate
Interest - IT Borrowed	1112.816	Dol.	0.120	133.54	
Interest - OC Borrowed	150.555	Dol.	0.120	18.07	
Total CAPITAL INVESTMENT Costs				151.60	
Residual returns to ownership, labor, land, management, and profit				129.03	

OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost	Your Estimate
Machinery and Equipment	15.79	
Livestock	5.84	
Total OWNERSHIP Costs	21.62	
Residual returns to labor, land, management, and profit	107.40	

LABOR COST Description	Input Use	Unit	Average Rate	Cost	Your Estimate
Machinery and Equipment	2.368	Hr.	5.012	11.87	
Other	6.400	Hr.	5.000	32.00	
Total LABOR Costs				43.87	
Residual returns to land, management, and profit				63.53	

LAND COST Description	Input Use	Unit	Rate of Return	Cost	Your Estimate
PASTURE					
Annual Lease	20.000	Acre	4.000	80.00	
Total LAND Costs				80.00	
Residual returns to management and profit				-16.47	

-WARNING- No Management Cost Specified

Residual returns to profit	-16.47	
Total Projected Cost of Production	365.67	

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation. These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.

Projections for Planning Purposes Only
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Cow-Calf Budget
Texas Panhandle District
1990 Projected Costs and Returns per Head

GROSS INCOME Description		Quantity	Unit	$ / Unit	Total	Your Estimate
CULL COWS	0.12Hd	10.000	cwt.	51.0000	61.20	
HEIFER CALVES	0.23Hd	4.500	cwt.	83.0000	85.91	
STEER CALVES	0.43Hd	5.000	cwt.	94.0000	202.10	
Total GROSS Income					349.21	

VARIABLE COST Description	Total	Your Estimate
CORRAL REPAIR	1.55	
COTTONSEED CAKE	11.40	
FENCE REPAIR	4.00	
HAY	30.00	
HAYRACK-FEEDER	0.06	
Interest - OC Borrowed	18.07	
LIVESTOCK LABOR	32.00	
MARKETING COW-CALF	4.25	
MISCELLANEOUS COW-CALF	3.00	
PENS & EQUIPMENT	0.23	
PICKUP TRUCK 3/4 TON	15.96	
SALT & MINERALS	2.10	
STOCK SPRAYER	0.16	
STOCK TRAILER	0.15	
TACK	0.08	
VET. MEDICINE	5.00	
WATER FACIL REPR	2.50	
Total VARIABLE COST	130.51	
GROSS INCOME minus VARIABLE COST	218.69	

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	27.85	
Livestock		127.32	
Land	Acre	80.00	
Total FIXED Cost		235.16	
Total of ALL Cost		365.67	
NET PROJECTED RETURNS		-16.47	

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WINTER STOCKER CALF BUDGET

Texas Panhandle District (1)
1990 Projected Costs and Returns per Head

PRODUCTION Description		Quantity	Unit	$ / Unit	Return	Your Estimate
FEEDER STEERS	0.98Hd	6.170	cwt.	85.0000	513.96	
Total GROSS Income					513.96	

OPERATING INPUT or CUSTOM OPERATION Description		Input Use	Unit	$ / Unit	Cost	Your Estimate
HAY	STOCKER	0.100	ton	50.000	5.00	
MISCELLANEOUS	STOCKER	1.000	head	1.000	1.00	
SALT & MINERALS	STOCKERS	15.000	lb.	0.233	3.50	
STOCKER STEERS		4.000	cwt.	94.000	376.00	
VET & PROCESSING		1.000	head	7.500	7.50	
WHEAT PASTURE		18.000	cwt.	3.000	54.00	
Total OPERATING INPUT and CUSTOM OPERATION Costs					447.00	
Residual returns to capital, ownership labor, land, management, and profit					66.97	

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	Your Estimate
Interest - OC Equity	52.377	Dol.	0.120	6.29	
Interest - OC Borrowed	122.212	Dol.	0.120	14.67	
Total CAPITAL INVESTMENT Costs				20.95	
Residual returns to ownership, labor, land, management, and profit				46.02	

-WARNING- No Ownership Cost

Residual returns to labor, land, management, and profit				46.02	
LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Other	1.800	Hr.	5.000	9.00	
Total LABOR Costs				9.00	
Residual returns to land, management, and profit				37.02	

-WARNING- No Land Cost Specified

Residual returns to management and profit	37.02	

-WARNING- No Management Cost Specified

Residual returns to profit	37.02	
Total Projected Cost of Production	476.95	

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Winter Stocker Calf Budget
Texas Panhandle District (1)
1990 Projected Costs and Returns per Head

GROSS INCOME Description		Quantity	Unit	$ / Unit	Total	Your Estimate
FEEDER STEERS	0.98Hd	6.170	cwt.	85.0000	513.96	
Total GROSS Income					513.96	

VARIABLE COST Description	Total	Your Estimate
HAY STOCKER	5.00	
Interest - OC Borrowed	14.67	
Interest - OC Equity	6.29	
LIVESTOCK LABOR	9.00	
MISCELLANEOUS STOCKER	1.00	
SALT & MINERALS STOCKERS	3.50	
STOCKER STEERS	376.00	
VET & PROCESSING	7.50	
WHEAT PASTURE	54.00	
Total VARIABLE COST	476.95	

Break-Even Price, Total Variable Cost $ 78.87 per cwt. of FEEDER STEERS

GROSS INCOME minus VARIABLE COST	37.02	

FIXED COST Description	Unit	Total

Break-Even Price, Total Cost $ 78.87 per cwt. of FEEDER STEERS

Total of ALL Cost	476.95	
NET PROJECTED RETURNS	37.02	

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SUMMER STOCKER CALF BUDGET
Texas Panhandle Area (1&2)
1990 Projected Costs and Returns per Head

PRODUCTION Description		Quantity	Unit	$ / Unit	Return	Your Estimate
FEEDER STEERS	0.98Hd	5.700	cwt.	85.0000	474.81	
Total GROSS Income					474.81	

OPERATING INPUT or CUSTOM OPERATION Description	Input Use	Unit	$ / Unit	Cost	Your Estimate
DELIVERY STOCKER	1.000	head	5.000	5.00	
PASTURE	5.000	$/mo	8.000	40.00	
SALT & MINERALS STOCKERS	15.000	lb.	0.233	3.50	
STOCKER STEERS	4.000	cwt.	94.000	376.00	
VET & PROCESSING	1.000	head	7.500	7.50	
Total OPERATING INPUT and CUSTOM OPERATION Costs				432.00	
Residual returns to capital, ownership labor, land, management, and profit				42.82	

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	Your Estimate
Interest - OC Equity	51.938	Dol.	0.120	6.23	
Interest - OC Borrowed	121.190	Dol.	0.120	14.54	
Total CAPITAL INVESTMENT Costs				20.78	
Residual returns to ownership, labor, land, management, and profit				22.04	

-WARNING- No Ownership Cost

Residual returns to labor, land, management, and profit	22.04	

-WARNING- No Labor Cost Specified

Residual returns to land, management, and profit	22.04	

-WARNING- No Land Cost Specified

Residual returns to management and profit	22.04	

-WARNING- No Management Cost Specified

Residual returns to profit	22.04	
Total Projected Cost of Production	452.77	