Projections for Planning Purposes Only
Not to be Used without Updating after April 8, 1989.

ROTATION: WHEAT-FALLOW-SORGHUM: NO TILL FALLOW
Texas Panhandle District (1)
1989 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
-WARNING- No gross receipts					

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
HERBICIDE & APPL	1.000	acre	10.200	10.20	______
HERBICIDE & APPL	1.000	acre	8.500	8.50	______
HERBICIDE & APPL	1.000	acre	8.500	8.50	______
Interest - OC Borrowed	14.555	Dol.	0.110	1.60	______
Total VARIABLE COST				28.80	______
GROSS INCOME minus VARIABLE COST				-28.80	______

FIXED COST Description	Unit	Total	Your Estimate
Land	Acre	15.00	______
Total FIXED Cost		15.00	______
Total of ALL Cost		43.80	______
NET PROJECTED RETURNS		-43.80	______

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.

-WARNING- NO VALID RECEIPTS RECORDS

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME	NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
07/01/88		E	HERBICIDE & APPL ROT#3	1.0000	C	V	.00
09/15/88		E	HERBICIDE & APPL ROT#2	1.0000	C	V	.00
04/02/89		E	HERBICIDE & APPL ROT#2	1.0000	C	V	.00
05/02/89		K	CASH-RENT WHEATDS	1.0000	C	F	.00

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Projections for Planning Purposes Only
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B-1241(C01)

PERMANENT PASTURE ESTABLISHMENT, SPRINKLER IRRIG.

Texas Panhandle District (1)

1989 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate

-WARNING- No gross receipts

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
FERTILIZER (N)	40.000	lb.	.105	4.20	
FERTILIZER (P)	50.000	lb.	.250	12.50	
FERTILIZER APPL.	1.000	acre	4.200	4.20	
SEED	15.000	lb.	1.000	15.00	
Fuel & Lube - Machinery		Acre		7.64	
- Irrigation		Acre		18.92	
Repairs - Machinery		Acre		2.90	
- Irrigation		Acre		6.37	
Labor - Machinery	2.743	Hour	5.000	13.72	
- Irrigation	0.279	Hour	5.500	1.54	
Interest - OC Borrowed	34.909	Dol.	0.110	3.84	
Total VARIABLE COST				90.82	
GROSS INCOME minus VARIABLE COST				-90.82	

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	38.93	
Irrigation	Acre	18.96	
Land	Acre	25.00	
Total FIXED Cost		82.89	
Total of ALL Cost		173.71	
NET PROJECTED RETURNS		-173.71	

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DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.

-WARNING- NO VALID RECEIPTS RECORDS

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
07/11/89		M	PLOWING		1.0000			.00
07/16/89		M	FLOATING		1.0000			.00
07/21/89		M	DISCING	TANDEM	1.0000			.00
08/06/89		M	DISCING	TANDEM	1.0000			.00
08/11/89		M	PACKING		1.0000			.00
08/15/89		E	FERTILIZER (N)		40.0000	C	V	.00
08/15/89		E	FERTILIZER (P)		50.0000	C	V	.00
08/15/89		G	FERTILIZER APPL.		1.0000	C	V	.00
08/16/89		M	DRILLING	1 DRILL	1.0000			.00
08/16/89		E	SEED	PASTURE	15.0000	C	V	.00
08/21/89		M	PACKING		1.0000			.00
09/16/89		O	IRRIGATION		4.0000			.00
11/01/89		M	PICKUP TRUCK	3/4 TON	15.0000			.00
11/16/89		O	IRRIGATION		2.0000			.00
01/01/90		K	CASH-RENT	PASTURE	1.0000		F	.00

Projections for Planning Purposes Only
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PERMANENT PASTURE, SPRINKLER IRRIG. (NATURAL GAS)
Texas Panhandle District (1)
1989 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PASTURE	182.000	days	0.5200	94.64	
Total GROSS Income				94.64	

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
FERTILIZER (N)	100.000	lb.	.105	10.50	
FERTILIZER (P)	40.000	lb.	.250	10.00	
FERTILIZER APPL.	1.000	acre	4.200	4.20	
FERTILIZER (N)	50.000	lb.	.105	5.25	
Fuel & Lube - Machinery		Acre		1.10	
- Irrigation		Acre		56.77	
Repairs - Machinery		Acre		0.30	
- Irrigation		Acre		19.10	
Labor - Machinery	0.733	Hour	5.000	3.67	
- Irrigation	0.838	Hour	5.500	4.61	
Interest - OC Borrowed	46.059	Dol.	0.110	5.07	
Total VARIABLE COST				120.56	

Break-Even Price, Total Variable Cost $ 0.66 per days of PASTURE

GROSS INCOME minus VARIABLE COST -25.92

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	3.86	
Irrigation	Acre	56.88	
Land	Acre	25.00	
Perennial Crop	Acre	37.26	
Total FIXED Cost		122.99	

Break-Even Price, Total Cost $ 1.33 per days of PASTURE

Total of ALL Cost	243.55	
NET PROJECTED RETURNS	-148.91	

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DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
09/21/89		A	PASTURE	182.0000	.0000	C	.00	Y

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME	NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
03/16/89		E	FERTILIZER (N)	100.0000	C	V	.00
03/16/89		E	FERTILIZER (P)	40.0000	C	V	.00
03/16/89		G	FERTILIZER APPL.	1.0000	C	V	.00
03/21/89		O	IRRIGATION	2.0000			.00
04/21/89		O	IRRIGATION	2.0000			.00
05/21/89		O	IRRIGATION	2.0000			.00
06/16/89		E	FERTILIZER (N)	50.0000	C	V	.00
06/21/89		O	IRRIGATION	4.0000			.00
07/01/89		M	PICKUP TRUCK 3/4 TON	20.0000			.00
07/21/89		O	IRRIGATION	4.0000			.00
08/21/89		O	IRRIGATION	4.0000			.00
09/21/89		L	PASTURE	1.0000		F	.00
10/01/89		K	CASH-RENT PASTURE	1.0000		F	.00

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CROP PRODUCTS REPORT
April 8, 1989

Crop Product Name		Price per Unit	Unit of Mes.	Weight per Unit	Cash Flow Row
BARLEY		2.8700	bu.	56.0000	20
CORN		2.6500	bu.	60.0000	20
CORN SILAGE		16.0000	ton	2000.0000	20
COTTON LINT		.5100	lb.	1.0000	20
COTTONSEED		90.0000	ton	2000.0000	21
DEFICIENCY PMT.	BARLEY	.4300	bu.	56.0000	20
DEFICIENCY PMT.	CORN	.8900	bu.	60.0000	23
DEFICIENCY PMT.	COTTON	.1740	lb.	1.0000	23
DEFICIENCY PMT.	SORGHUM	1.6000	cwt.	56.0000	23
DEFICIENCY PMT.	WHEAT	.5000	bu.	60.0000	23
GRAZING	BARLEYI	.3750	days	1.0000	21
GRAZING	DRYLAND	.1250	days	1.0000	21
GRAZING	IRRIG.	.3750	days	1.0000	21
GRAZING	SORGHUM	.4000	lb.	1.0000	21
HAY	ALFALFA	60.0000	ton	2000.0000	20
HAY	SORGHUM	60.0000	ton	2000.0000	20
PASTURE		.5200	days	1.0000	21
PEANUTS		520.0000	ton	2000.0000	20
SORGHUM		4.2000	cwt.	100.0000	20
SOYBEANS		10.0000	bu.	60.0000	20
SUGAR BEETS		31.0700	ton	2000.0000	20
SUNFLOWERS		11.0000	cwt.	100.0000	20
WHEAT		3.4700	bu.	60.0000	20

TRACTORS, IMPLEMENTS AND EQUIPMENT
APRIL 8, 1989

DESCRIPTION	TRACTOR	TRACTOR	TRACTOR	TRACTOR	TRACTOR	TRACTOR
FIRST NAME	TRACTOR	TRACTOR	TRACTOR	TRACTOR	TRACTOR	TRACTOR
QUALIFYING NAME	100 HP	125 HP	150 HP	175 HP	40 HP	75 HP
HORSEPOWER RATING (HP)	100	125	150	175	40	75
USEFUL LIFE (HR OR MI)	12000	12000	12000	12000	12000	12000
FUEL TYPE	DI	DI	DI	DI	DI	DI
REMAINING LIFE (HR OR MI)	12000	12000	12000	12000	12000	12000
FUEL CON. (UNIT/HR OR /MI)						
ANNUAL USE (HR OR MI)	350	400	600	400	350	400
SPEED (MI/H)						
WIDTH (FT)						
FIELD EFFICIENCY (%)						
CAPACITY (AC/HR)						
POWER UNIT MULTIPLIER						
LABOR MULTIPLIER						
CURRENT LIST PRICE ($)	40200	48600	55900	59000	14500	24700
SALVAGE VALUE (%)	38	38	38	38	38	38
CURRENT MARKET VALUE ($)	36200	43700	50300	53000	13100	22200
LEASE PAYMENT ($)						
ANNUAL LICENSE & TAX ($)						
ANNUAL INSURANCE ($)						
ON FARM HIRED LABOR (HR)						
OFF FARM PARTS & LABOR ($)						
ON FARM OWNER LABOR (HR)						
ANNUAL USE BASE (HR OR MI)						
REPAIR COEFFICIENT #1	.029	.029	.029	.029	.029	.029
DEPRECIATION FACTOR #1	.68	.68	.68	.68	.68	.68
YEARS OWNED	7	7	7	7	7	7
REPAIR COEFFICIENT #2	1.5	1.5	1.5	1.5	1.5	1.5
DEPRECIATION FACTOR #2	.92	.92	.92	.92	.92	.92
CAPACITY (DEF.,CALC.)						
FUEL USE (DEF.,CALC.)	C	C	C	C	C	C
R & M CALC. (#1,#2)	2	2	2	2	2	2
LEASE CALC. (HOUR,YEAR)						

DESCRIPTION	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT
FIRST NAME	BED PLANTER	BEDDER	BLADE PLOW	BOX FLOAT	CHISEL	CULTIVATOR
QUALIFYING NAME						12 ROW
HORSEPOWER RATING (HP)	115	135	140	30	110	115
USEFUL LIFE (HR OR MI)	1200	2500	2500	2500	2500	2500
FUEL TYPE						
REMAINING LIFE (HR OR MI)	1200	2500	2500	2500	2500	2500
FUEL CON. (UNIT/HR OR /MI)						
ANNUAL USE (HR OR MI)	150	200	200	100	200	100
SPEED (MI/H)	4.5	4.5	4.5	6	4.5	3.5
WIDTH (FT)	40	40	23	7	23	40
FIELD EFFICIENCY (%)	80	80	80	60	80	75
CAPACITY (AC/HR)						
POWER UNIT MULTIPLIER	1.1	1.1	1.1	1.1	1.1	1.1
LABOR MULTIPLIER	1.2	1.2	1.2	1.2	1.2	1.2
CURRENT LIST PRICE ($)	6750	2500	10000	575	6200	7800
SALVAGE VALUE (%)	10	10	10	10	10	10
CURRENT MARKET VALUE ($)	6000	2250	9000	500	5700	7000
LEASE PAYMENT ($)						
ANNUAL LICENSE & TAX ($)						
ANNUAL INSURANCE ($)						
ON FARM HIRED LABOR (HR)						
OFF FARM PARTS & LABOR ($)						
ON FARM OWNER LABOR (HR)						
ANNUAL USE BASE (HR OR MI)						
REPAIR COEFFICIENT #1	.777	.364	.364	.168	.364	.364
DEPRECIATION FACTOR #1	.6	.6	.6	.6	.6	.6
YEARS OWNED	7	7	7	7	7	7
REPAIR COEFFICIENT #2	1.4	1.3	1.3	1.4	1.3	1.3
DEPRECIATION FACTOR #2	.885	.885	.885	.885	.885	.885
CAPACITY (DEF.,CALC.)	C	C	C	C	C	C
FUEL USE (DEF.,CALC.)	C	C	C	C	C	C
R & M CALC. (#1,#2)	2	2	2	2	2	2
LEASE CALC. (HOUR,YEAR)						

DESCRIPTION	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT
FIRST NAME	CULTIVATOR	CULTIVATOR	CULTIVATOR 12ROW	DISC	DISC	DRILL
QUALIFYING NAME	8 ROW	ROLLING	ROLLING	OFFSET	TANDEM	GRAIN
HORSEPOWER RATING (HP)	75	75	115	120	50	30
USEFUL LIFE (HR OR MI)	2500	2500	2500	2500	2500	1200
FUEL TYPE						
REMAINING LIFE (HR OR MI)	2500	2500	2500	2500	2500	1200
FUEL CON. (UNIT/HR OR /MI)						
ANNUAL USE (HR OR MI)	100	200	200	200	200	120
SPEED (MI/H)	3.5	3.5	3.5	4.5	4.5	4
WIDTH (FT)	26.6	20	40	28	14	13.5
FIELD EFFICIENCY (%)	75	80	80	83	83	72
CAPACITY (AC/HR)						
POWER UNIT MULTIPLIER	1.1	1.1	1.1	1.1	1.1	1.1
LABOR MULTIPLIER	1.2	1.2	1.2	1.2	1.2	1.2
CURRENT LIST PRICE ($)	5200	3500	5250	15000	4500	4400
SALVAGE VALUE (%)	10	10	10	10	10	10
CURRENT MARKET VALUE ($)	4700	3200	4725	14000	4250	4000
LEASE PAYMENT ($)						
ANNUAL LICENSE & TAX ($)						
ANNUAL INSURANCE ($)						
ON FARM HIRED LABOR (HR)						
OFF FARM PARTS & LABOR ($)						
ON FARM OWNER LABOR (HR)						
ANNUAL USE BASE (HR OR MI)						
REPAIR COEFFICIENT #1	.364	.364	.364	.364	.364	.777
DEPRECIATION FACTOR #1	.6	.6	.6	.6	.6	.6
YEARS OWNED	7	7	7	7	7	7
REPAIR COEFFICIENT #2	1.3	1.3	1.3	1.3	1.3	1.4
DEPRECIATION FACTOR #2	.885	.885	.885	.885	.885	.885
CAPACITY (DEF.,CALC.)	C	C	C	C	C	C
FUEL USE (DEF.,CALC.)	C	C	C	C	C	C
R & M CALC. (#1,#2)	2	2	2	2	2	2
LEASE CALC. (HOUR,YEAR)						

DESCRIPTION	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT
FIRST NAME	FIELD CULTIVATOR	FURROW OPENER	LISTER	LISTER/PLANTER	PACKER	PLANTER
QUALIFYING NAME						BED
HORSEPOWER RATING (HP)	140	60	90	75	20	66
USEFUL LIFE (HR OR MI)	2500	2500	2500	1200	2500	1200
FUEL TYPE						
REMAINING LIFE (HR OR MI)	2500	2500	2500	1200	2500	1200
FUEL CON. (UNIT/HR OR /MI)						
ANNUAL USE (HR OR MI)	200	100	200	150	200	100
SPEED (MI/H)	4.5	5.5	4.5	4.5	4.5	4.5
WIDTH (FT)	35	20	20	20	8.3	20
FIELD EFFICIENCY (%)	80	75	80	80	80	60
CAPACITY (AC/HR)						
POWER UNIT MULTIPLIER	1.1	1.1	1.1	1.1	1.1	1.1
LABOR MULTIPLIER	1.2	1.2	1.2	1.2	1.2	1.2
CURRENT LIST PRICE ($)	7000	2500	1590	4500	550	3540
SALVAGE VALUE (%)	10	10	10	10	10	10
CURRENT MARKET VALUE ($)	6300	2200	1400	4200	450	3200
LEASE PAYMENT ($)						
ANNUAL LICENSE & TAX ($)						
ANNUAL INSURANCE ($)						
ON FARM HIRED LABOR (HR)						
OFF FARM PARTS & LABOR ($)						
ON FARM OWNER LABOR (HR)						
ANNUAL USE BASE (HR OR MI)						
REPAIR COEFFICIENT #1	.364	.364	.364	.777	.364	.777
DEPRECIATION FACTOR #1	.6	.6	.6	.6	.6	.6
YEARS OWNED	7	7	7	7	7	7
REPAIR COEFFICIENT #2	1.3	1.3	1.3	1.4	1.3	1.4
DEPRECIATION FACTOR #2	.885	.885	.885	.885	.885	.885
CAPACITY (DEF.,CALC.)	C	C	C	C	C	C
FUEL USE (DEF.,CALC.)	C	C	C	C	C	C
R & M CALC. (#1,#2)	2	2	2	2	2	2
LEASE CALC. (HOUR,YEAR)						

DESCRIPTION	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT
FIRST NAME	PLANTER	PLOW	ROD WEEDER	SAND FIGHTER	SHREDDER	SPRAYER
QUALIFYING NAME	NO-TILL	MLDBOARD	8 ROW		4 ROW	MOUNTED
HORSEPOWER RATING (HP)	90	105	100	20	40	5
USEFUL LIFE (HR OR MI)	1200	2500	2000	2500	2000	2000
FUEL TYPE						
REMAINING LIFE (HR OR MI)	1200	2500	2000	2500	2000	2000
FUEL CON. (UNIT/HR OR /MI)						
ANNUAL USE (HR OR MI)	100	100	80	100	125	100
SPEED (MI/H)	4.5	4.5	5.0	8	3.7	4.5
WIDTH (FT)	20	9	26.6	22.5	13.3	14
FIELD EFFICIENCY (%)	60	80	80	80	80	83
CAPACITY (AC/HR)						
POWER UNIT MULTIPLIER	1.1	1.1	1.1	1.1	1.1	1.1
LABOR MULTIPLIER	1.2	1.2	1.2	1.2	1.2	1.2
CURRENT LIST PRICE ($)	6000	5000	3000	1000	3500	650
SALVAGE VALUE (%)	10	10	10	10	10	10
CURRENT MARKET VALUE ($)	5400	4500	2800	900	3300	500
LEASE PAYMENT ($)						
ANNUAL LICENSE & TAX ($)						
ANNUAL INSURANCE ($)						
ON FARM HIRED LABOR (HR)						
OFF FARM PARTS & LABOR ($)						
ON FARM OWNER LABOR (HR)						
ANNUAL USE BASE (HR OR MI)						
REPAIR COEFFICIENT #1	.777	.364	.364	.364	.230	.777
DEPRECIATION FACTOR #1	.6	.6	.6	.6	.6	.6
YEARS OWNED	7	7	7	7	7	7
REPAIR COEFFICIENT #2	1.4	1.3	1.3	1.3	1.4	1.4
DEPRECIATION FACTOR #2	.885	.885	.885	.885	.885	.885
CAPACITY (DEF.,CALC.)	C	C	C	C	C	C
FUEL USE (DEF.,CALC.)	C	C	C	C	C	C
R & M CALC. (#1,#2)	2	2	2	2	2	2
LEASE CALC. (HOUR,YEAR)						

DESCRIPTION	EQUIPMENT	EQUIPMENT	EQUIPMENT	EQUIPMENT		
FIRST NAME	HAYRACK-FEEDER	STOCK SPRAYER	STOCK TRAILER	TACK		
QUALIFYING NAME						
HORSEPOWER RATING (HP)						
USEFUL LIFE (HR OR MI)	10	10	10	10		
FUEL TYPE						
REMAINING LIFE (HR OR MI)	10	10	10	10		
FUEL CON. (UNIT/HR OR /MI)						
ANNUAL USE (HR OR MI)	1	1	1	1		
SPEED (MI/H)						
WIDTH (FT)						
FIELD EFFICIENCY (%)						
CAPACITY (AC/HR)						
POWER UNIT MULTIPLIER						
LABOR MULTIPLIER						
CURRENT LIST PRICE ($)	400	1250	2800	450		
SALVAGE VALUE (%)						
CURRENT MARKET VALUE ($)	400	1250	2800	450		
LEASE PAYMENT ($)						
ANNUAL LICENSE & TAX ($)						
ANNUAL INSURANCE ($)						
ON FARM HIRED LABOR (HR)	.7	.7	.7	.7		
OFF FARM PARTS & LABOR ($)	2	12.5	11.2	4.5		
ON FARM OWNER LABOR (HR)						
ANNUAL USE BASE (HR OR MI)	1	1	1	1		
REPAIR COEFFICIENT #1						
DEPRECIATION FACTOR #1						
YEARS OWNED						
REPAIR COEFFICIENT #2						
DEPRECIATION FACTOR #2						
CAPACITY (DEF.,CALC.)	D	D	D	D		
FUEL USE (DEF.,CALC.)	D	D	D	D		
R & M CALC. (#1,#2)	1	1	1	1		
LEASE CALC. (HOUR,YEAR)						

OPERATING INPUT RESOURCES
April 8, 1989

Operating Input		Price per Unit	Unit of Measure	Cash Flow Row
2-4-D		12	acre	45
CORRAL REPAIR		1.55	head	55
COTTONSEED CAKE		.076	lb.	47
DELIVERY	STOCKER	5.00	head	55
FALLOW LAND	CON FIXD	26.09	acre	55
FALLOW LAND	CON VAR	10.26	acre	55
FALLOW LAND	MIN FIXD	21.35	acre	55
FALLOW LAND	MIN VAR	19.78	acre	55
FENCE REPAIR		4.00	head	55
FERTILIZER (N)		.105	lb.	43
FERTILIZER (P)		.25	lb.	43
FUNG. BAYLETON	BEETS	18.54	appl	43
FUNG. SUPER TEN	BEETS	10.65	appl	43
FUNGICIDE		8	appl	43
FUNGICIDE	BEETS	14.60	appl	43
GIN, BAGS, TIES		1.75	cwt.	55
HAIL INSURANCE		.15	$	54
HAY		2.0	bale	47
HAY	STOCKER	50	ton	47
HERBI. - TREFLAN	SUGBEET	3.13	acre	45
HERBICIDE	CORN	12.00	acre	45
HERBICIDE	COTTON	6	acre	45
HERBICIDE	PEANUT	8	acre	45
HERBICIDE	ROTATION	4.80	acre	45
HERBICIDE	SORGHUM	6.00	acre	45
HERBICIDE	SORGHUMI	10	acre	45
HERBICIDE	SOYBEAN	6	acre	45
HERBICIDE	SUGBEET	58	acre	45
HERBICIDE	SUNFLOW	6	acre	45
HERBICIDE & APPL	ROT#1	8.34	acre	45
HERBICIDE & APPL	ROT#2	8.50	acre	45
HERBICIDE & APPL	ROT#3	10.20	acre	45
HERBICIDE APPL.	WHEAT	4	acre	45
HERBICIDE GS	SUGBEET	3.13	acre	45
HERBICIDE PRE	SUGBEET	19.00	acre	45
INOCULANT		1.25	acre	44
INSECTICIDE	ALFALFA	9.00	acre	45
INSECTICIDE	BARLEY	9.00	appl	45
INSECTICIDE	CORN	30	acre	45
INSECTICIDE	SORGHUM	8.00	acre	45
INSECTICIDE	SUGBEET	6.24	acre	45
INSECTICIDE	SUNFLOW	1.50	pint	45
INSECTICIDE	WHEAT	5.50	appl	45
MARKETING	COW-CALF	5.0	head	55
MISCELLANEOUS	COW-CALF	3.0	head	55
MISCELLANEOUS	STOCKER	1.0	head	55
NITROGEN		.11	lb.	44
PASTURE		8.00	$/mo	43
PHOSPHATE		.21	lb.	44
RANGE IMPROVEMEN	T	.40	acre	55
SALT & MINERALS		.07	lb.	47
SALT & MINERALS	STOCKERS	.233	lb.	47
SEED	ALFALFA	2.39	lb.	43
SEED	BARLEY	7.50	bu.	43
SEED	CORNGR.	60	bags	43
SEED	CORNSIL.	67.5	bags	43
SEED	COTTON	.30	lb.	43
SEED	PASTURE	1.00	lb.	43
SEED	PEANUT	.55	lb.	43
SEED	SORGHUM	.75	lb.	43
SEED	SOYBEAN	.25	lb.	43
SEED	SUGBEET	13.00	lb.	43
SEED	SUNFLOW	2.00	lb.	43
SEED	WHEAT	12.	bu.	43
SET ASIDE	CORN F	47.89	acre	55
SET ASIDE	CORN V	6.93	acre	55
SET ASIDE	DRYCON F	23.02	acre	55
SET ASIDE	DRYCON V	7.40	acre	55
SET ASIDE	IRRGRN F	32.89	acre	55
SET ASIDE	IRRGRN V	6.93	acre	55
STOCKER STEERS		89.00	cwt.	46
VET & PROCESSING		7.5	head	48
VET. MEDICINE		5.0	head	48
WATER FACIL REPR		2.5	head	40
WHEAT PASTURE		2.50	cwt.	52

AUTO OR TRUCK RESOURCES
APRIL 8, 1989

DESCRIPTION	AUTO OR TRUCK					
FIRST NAME	PICKUP TRUCK					
QUALIFYING NAME	3/4 TON					
HORSEPOWER RATING (HP)						
USEFUL LIFE (HR OR MI)	84000					
FUEL TYPE	GA					
REMAINING LIFE (HR OR MI)	84000					
FUEL CON. (UNIT/HR OR /MI)	15					
ANNUAL USE (HR OR MI)	21000					
SPEED (MI/H)	30					
WIDTH (FT)						
FIELD EFFICIENCY (%)						
CAPACITY (AC/HR)						
POWER UNIT MULTIPLIER						
LABOR MULTIPLIER						
CURRENT LIST PRICE ($)	13000					
SALVAGE VALUE (%)	16.7					
CURRENT MARKET VALUE ($)	11000					
LEASE PAYMENT ($)						
ANNUAL LICENSE & TAX ($)	75					
ANNUAL INSURANCE ($)	600					
ON FARM HIRED LABOR (HR)						
OFF FARM PARTS & LABOR ($)	315					
ON FARM OWNER LABOR (HR)						
ANNUAL USE BASE (HR OR MI)	21000					
REPAIR COEFFICIENT #1						
DEPRECIATION FACTOR #1						
YEARS OWNED						
REPAIR COEFFICIENT #2						
DEPRECIATION FACTOR #2						
CAPACITY (DEF.,CALC.)	D					
FUEL USE (DEF.,CALC.)	D					
R & M CALC. (#1,#2)	1					
LEASE CALC. (HOUR,YEAR)						

CUSTOM OPERATION RESOURCES
April 8, 1989

Custom Operation		Price per Unit	Unit of Measure	Cash Flow Row
AERIAL SPRAY	SUNFLOW	3.00	acre	42
CUST HARV & HAUL	COTTON	1.25	cwt.	42
CUST HARV & HAUL	SUGBEET	5.00	ton	42
CUSTOM BALING		.60	bale	42
CUSTOM HARVEST	BARLEYI	.20	bu.	42
CUSTOM HARVEST	CORN	.30	bu.	42
CUSTOM HARVEST	PEANUTS	25	ton	42
CUSTOM HARVEST	SORGHUMD	8	acre	42
CUSTOM HARVEST	SORGHUMI	.35	cwt.	42
CUSTOM HARVEST	SOYBEAN	15.00	acre	42
CUSTOM HARVEST	WHEATD	10	bu.	42
CUSTOM HARVEST	WHEATI	.25	bu.	42
CUSTOM HAULING		.10	bu.	42
CUSTOM HAULING	CORN	.20	bu.	42
CUSTOM HAULING	PEANUTS	8	ton	42
CUSTOM HAULING	SORGHUMD	.25	cwt.	42
CUSTOM HAULING	SORGHUMI	.25	cwt.	42
CUSTOM HAULING	SOYBEAN	.15	bu.	42
CUSTOM HAULING	WHEAT	.10	bu.	42
CUSTOM SWATHING		5.50	acre	42
DIG AND SHAKE	PEANUTS	10	acre	42
DRYING	CUSTOM	.12	bu.	42
DRYING	PEANUTS	25	ton	42
FERTILIZER APPL.		4.20	acre	42
FUNGICIDE & APPL		10	appl	42
GIN, BAG & TIES		1.75	cwt.	42
HARVEST & HAUL		1.25	cwt.	42
HAULING	SUNFLOW	.40	cwt.	42
HERBICIDE APPL.		3	acre	42
HOEING		11.00	acre	42
INSECTICIDE+APPL		5	appl	42
THINNING	CUSTOM	25	acre	42

LABOR RESOURCES
APRIL 8, 1989

DESCRIPTION		OTHER LABOR	OTHER LABOR	OTHER LABOR	OTHER LABOR	OTHER LABOR	
FIRST NAME		HOEING	LIVESTOCK LABOR	OPERATOR LABOR	OPERATOR LABOR	OTHER LABOR	
QUALIFYING NAME							
COST OR VALUE	($/HR)	5	5	5	5	5	
TOTAL WAGE BENEFITS	(%)						
LABOR TYPE	(A,B)	A	A	B	B	A	

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation. These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.

LIVESTOCK RESOURCES
APRIL 8, 1989

DESCRIPTION		LIVESTOCK	LIVESTOCK	LIVESTOCK	LIVESTOCK		
FIRST NAME		BULL	COW	HEIFER	HORSE		
QUALIFYING NAME							
REMAINING LIFE	(YR)	4	5	2	8		
CURRENT MARKET VALUE	($)	2200	675	600	1000		
SALVAGE VALUE	(%)	80	80	100	33		
INSURANCE RATE	(%)						
ANNUAL LEASE	($)						
CALC OPTIONS	(R,L,P)	P	R	R	P		

LAND RESOURCES
APRIL 8, 1989

DESCRIPTION		LAND	LAND	LAND	LAND	LAND	LAND
FIRST NAME		CASH-RENT	CASH-RENT	CASH-RENT	CASH-RENT	CASH-RENT	CASH-RENT
QUALIFYING NAME		ALFALFA	CORN	COTTON	DRYLAND	IRRIG.	PASTURE
MARKET VALUE	($/AC)						
PROPERTY TAX	($/AC)						
APPRECIATION RATE	(%)						
INTEREST RATE	(%)						
ANNUAL LEASE	($/AC)	30	40	40	40	60	25
APP. CALCUATIONS	(Y,N)	N	N	N	N	N	N

DESCRIPTION		LAND	LAND	LAND	LAND	LAND	LAND
FIRST NAME		CASH-RENT	CASH-RENT	CASH-RENT	CASH-RENT	CASH-RENT	CASH-RENT
QUALIFYING NAME		PEANUTS	SORGDH	SORGHUMD	SORGHUMF	SORGHUMS	SOYBEANS
MARKET VALUE	($/AC)						
PROPERTY TAX	($/AC)						
APPRECIATION RATE	(%)						
INTEREST RATE	(%)						
ANNUAL LEASE	($/AC)	40	20	15	30	25	25
APP. CALCUATIONS	(Y,N)	N	N	N	N	N	N

DESCRIPTION		LAND	LAND	LAND	LAND	LAND	LAND
FIRST NAME		CASH-RENT	CASH-RENT	CASH-RENT	CASH-RENT	CASH-RENT	CASH-RENT
QUALIFYING NAME		SUGBEET	SUNFLOWD	SUNFLOWI	WHEATDH	WHEATDS	WHEATF
MARKET VALUE	($/AC)						
PROPERTY TAX	($/AC)						
APPRECIATION RATE	(%)						
INTEREST RATE	(%)						
ANNUAL LEASE	($/AC)	40.00	20	30	20	15	30
APP. CALCUATIONS	(Y,N)	N	N	N	N	N	N

DESCRIPTION		LAND	LAND				
FIRST NAME		CASH-RENT	PASTURE				
QUALIFYING NAME		WHEATI					
MARKET VALUE	($/AC)						
PROPERTY TAX	($/AC)						
APPRECIATION RATE	(%)						
INTEREST RATE	(%)						
ANNUAL LEASE	($/AC)	25	4				
APP. CALCUATIONS	(Y,N)	N	N				

PERENNIAL CROP RESOURCES
APRIL 8, 1989

DESCRIPTION		PERENNIAL CROP	PERENNIAL CROP				
FIRST NAME		ALFALFA	PASTURE				
QUALIFYING NAME							
MARKET VALUE	($/AC)	169.70	173.71				
PROPERTY TAX	($/AC)						
REMAINING LIFE	(YR)	7	10				
SALVAGE VALUE	(%)						
APPRECIATION RATE	(%)						
INTEREST RATE	(%)	12	12				
ANNUAL LEASE	($/AC)						
APP. CALCUATIONS	(Y,N)	N	N				

BUILDINGS OR IMPROVEMENTS RESOURCES
APRIL 8, 1989

DESCRIPTION	BUILD. OR IMP.	BUILD. OR IMP.				
FIRST NAME	PENS & EQUIPMENT	PENS & EQUIPMENT				
QUALIFYING NAME						
FUEL - UTILITY COST ($/YR)						
REMAINING LIFE (YR)	20	20				
CURRENT MARKET VALUE ($)	2500	2500				
SALVAGE VALUE (%)						
PROPERTY TAXES ($/YR)						
ANNUAL LEASE ($)						
ON FARM HIRED LABOR (HR)	3	3				
OFF FARM PARTS & LABOR ($)	6.25	6.25				
ON FARM OWNER LABOR (HR)						
LEASE CALC. (ANNUAL)						

IRRIGATION EQUIPMENT
APRIL 8, 1989

DESCRIPTION	BOWLS	BOWLS	DIST. SYS.	DIST. SYS.	MAINLINE	MAINLINE
FIRST NAME	BOWLS	BOWLS	CENTER PIVOT	FURROW	MAINLINE	MAINLINE
QUALIFYING NAME						
HORSEPOWER RATING (HP)						
FUEL TYPE						
FUEL CON. (UNIT/HR OR /MI)						
USEFULL LIFE (HR)	16000	16000	20	20	10	10
REMAINING LIFE (HR)	16000	16000	20	20	10	10
EFFICIENCY (%)						
HIRED LABOR PER SET (HR)	NA	NA	5.5	10	NA	NA
OWNER LABOR PER SET (HR)	NA	NA	.55	.55	NA	NA
NUMBER OF SETS	NA	NA	29	29	NA	NA
CURRENT LIST PRICE ($)	1000	1000	39000	5000	3300	3300
SALVAGE PERCENT (%)	10	10	10	10	10	10
CURRENT MARKET VALUE ($)	1000	1000	39000	5000	3300	3300
LEASE PAYMENT ($)						
ON FARM HIRED LABOR (HR)	7	7	50	50		
OFF FARM PARTS & LABOR ($)			1500	1500	16.5	16.5
ON FARM OWNER LABOR (HR)	5	5	50	50		
ANNUAL USE BASE (HR)	3800	3800	3800	3800	3800	3800
R & M ENG. ESTIMATE (%)	6.0	6.0	8	10	.5	.5
R & M CALC. (#1,#2)	2	2	2	2	2	2
LEASE CALC. (HOUR,YEAR)						
FUEL USE (DEF.,CALC.)						

DESCRIPTION	POWER PLANT	POWER PLANT	POWER PLANT	POWER PLANT	COL.,PIPE,SHAFT	COL.,PIPE,SHAFT
FIRST NAME	NATURAL GAS	NATURAL GAS	NATURAL GAS	NATURAL GAS	COLUMN	COLUMN
QUALIFYING NAME			FURROW	FURROW		
HORSEPOWER RATING (HP)	55	55	55	55		
FUEL TYPE	NG	NG	NG	NG		
FUEL CON. (UNIT/HR OR /MI)	1.12	1.12	1.06	1.06		
USEFULL LIFE (HR)	20000	20000	20000	20000	25000	25000
REMAINING LIFE (HR)	20000	20000	20000	20000	25000	25000
EFFICIENCY (%)	25	25	25	25		
HIRED LABOR PER SET (HR)	NA	NA	NA	NA	NA	NA
OWNER LABOR PER SET (HR)	NA	NA	NA	NA	NA	NA
NUMBER OF SETS	NA	NA	NA	NA	NA	NA
CURRENT LIST PRICE ($)	3500	3500	3500	3500	1000	1000
SALVAGE PERCENT (%)	10	10	10	10		
CURRENT MARKET VALUE ($)	3500	3500	3500	3500	1000	1000
LEASE PAYMENT ($)						
ON FARM HIRED LABOR (HR)	10	10	10	10	5	5
OFF FARM PARTS & LABOR ($)	115	115	115	115	15	15
ON FARM OWNER LABOR (HR)	2	2	2	2		
ANNUAL USE BASE (HR)	3800	3800	3800	3800	3800	3800
R & M ENG. ESTIMATE (%)	7	7	7	7	4	4
R & M CALC. (#1,#2)	2	2	2	2	2	2
LEASE CALC. (HOUR,YEAR)						
FUEL USE (DEF.,CALC.)	D	D	D	D		

DESCRIPTION	DISCHARGE HEAD	DISCHARGE HEAD	GEAR DRIVE	GEAR DRIVE	WATER SOURCE
FIRST NAME	DISCHARGE	DISCHARGE	RIGHT ANGLE	RIGHT ANGLE	WELL
QUALIFYING NAME					
HORSEPOWER RATING (HP)					
FUEL TYPE					
FUEL CON. (UNIT/HR OR /MI)					
USEFULL LIFE (HR)	25000	25000	25000	25000	20
REMAINING LIFE (HR)	25000	25000	25000	25000	20
EFFICIENCY (%)	75	75	95.0	95.0	
HIRED LABOR PER SET (HR)	NA	NA	NA	NA	NA
OWNER LABOR PER SET (HR)	NA	NA	NA	NA	NA
NUMBER OF SETS	NA	NA	NA	NA	NA
CURRENT LIST PRICE ($)	7000	7000	1000	1000	8000
SALVAGE PERCENT (%)	10	10	10	10	
CURRENT MARKET VALUE ($)	7000	7000	1000	1000	8000
LEASE PAYMENT ($)					
ON FARM HIRED LABOR (HR)	20	20	7	7	1
OFF FARM PARTS & LABOR ($)	150	150			12.5
ON FARM OWNER LABOR (HR)	20	20	5	5	2
ANNUAL USE BASE (HR)	3800	3800	3800	3800	3800
R & M ENG. ESTIMATE (%)	6	6	6.0	6.0	.5
R & M CALC. (#1,#2)	2	2	2	2	2
LEASE CALC. (HOUR,YEAR)					
FUEL USE (DEF.,CALC.)					

MACHINERY COST REPORT
APRIL 8, 1989

RESOURCE NAME		UNIT	VARIABLE EXPENSES							FIXED EXPENSES			TOTAL
			FUEL & LUBE	OPER. & MANAGE. LABOR	OPER. INPUT	CUSTOM OPER.	REPAIR & MAINT. OFF FARM	REPAIR & MAINT. LABOR	HOURLY LEASE	DEPREC. & INTEREST	ANNUAL LEASE	TAXES, LICENSE & INSUR.	EXPENSES
TRACTOR	100 HP	$/HR	4.308	0.000	0.000	0.000	0.690	0.000	0.000	16.636	0.000	1.034	22.668
TRACTOR	125 HP	$/HR	5.385	0.000	0.000	0.000	0.891	0.000	0.000	17.567	0.000	1.093	24.936
TRACTOR	150 HP	$/HR	6.462	0.000	0.000	0.000	1.256	0.000	0.000	13.482	0.000	0.838	22.038
TRACTOR	175 HP	$/HR	7.540	0.000	0.000	0.000	1.082	0.000	0.000	21.300	0.000	1.325	31.247
TRACTOR	40 HP	$/HR	1.723	0.000	0.000	0.000	0.249	0.000	0.000	6.025	0.000	0.374	8.371
TRACTOR	75 HP	$/HR	3.231	0.000	0.000	0.000	0.453	0.000	0.000	8.923	0.000	0.555	13.162
BED PLANTER		$/HR	0.000	0.000	0.000	0.000	2.456	0.000	0.000	6.906	0.000	0.400	9.761
BEDDER		$/HR	0.000	0.000	0.000	0.000	0.562	0.000	0.000	1.946	0.000	0.113	2.620
BLADE PLOW		$/HR	0.000	0.000	0.000	0.000	2.246	0.000	0.000	7.783	0.000	0.450	10.479
BOX FLOAT		$/HR	0.000	0.000	0.000	0.000	0.038	0.000	0.000	0.860	0.000	0.050	0.949
CHISEL		$/HR	0.000	0.000	0.000	0.000	1.393	0.000	0.000	4.944	0.000	0.285	6.621
CULTIVATOR	12 ROW	$/HR	0.000	0.000	0.000	0.000	1.423	0.000	0.000	12.102	0.000	0.700	14.224
CULTIVATOR	8 ROW	$/HR	0.000	0.000	0.000	0.000	0.949	0.000	0.000	8.134	0.000	0.470	9.552
CULTIVATOR	ROLLING	$/HR	0.000	0.000	0.000	0.000	0.786	0.000	0.000	2.773	0.000	0.160	3.720
CULTIVATOR 12ROW	ROLLING	$/HR	0.000	0.000	0.000	0.000	1.179	0.000	0.000	4.086	0.000	0.236	5.501
DISC	OFFSET	$/HR	0.000	0.000	0.000	0.000	3.369	0.000	0.000	12.169	0.000	0.700	16.238
DISC	TANDEM	$/HR	0.000	0.000	0.000	0.000	1.011	0.000	0.000	3.700	0.000	0.213	4.923
DRILL	GRAIN	$/HR	0.000	0.000	0.000	0.000	1.464	0.000	0.000	5.773	0.000	0.333	7.571
FIELD CULTIVATOR		$/HR	0.000	0.000	0.000	0.000	1.572	0.000	0.000	5.448	0.000	0.315	7.335
FURROW OPENER		$/HR	0.000	0.000	0.000	0.000	0.456	0.000	0.000	3.792	0.000	0.220	4.468
LISTER		$/HR	0.000	0.000	0.000	0.000	0.357	0.000	0.000	1.207	0.000	0.070	1.634
LISTER/PLANTER		$/HR	0.000	0.000	0.000	0.000	1.637	0.000	0.000	4.868	0.000	0.280	6.785
PACKER		$/HR	0.000	0.000	0.000	0.000	0.124	0.000	0.000	0.384	0.000	0.023	0.530
PLANTER	BED	$/HR	0.000	0.000	0.000	0.000	1.095	0.000	0.000	5.538	0.000	0.320	6.953
PLANTER	NO-TILL	$/HR	0.000	0.000	0.000	0.000	1.856	0.000	0.000	9.339	0.000	0.540	11.735
PLOW	MLDBOARD	$/HR	0.000	0.000	0.000	0.000	0.912	0.000	0.000	7.783	0.000	0.450	9.145
ROD WEEDER	8 ROW	$/HR	0.000	0.000	0.000	0.000	0.512	0.000	0.000	6.084	0.000	0.350	6.946
SAND FIGHTER		$/HR	0.000	0.000	0.000	0.000	0.182	0.000	0.000	1.557	0.000	0.090	1.829
SHREDDER	4 ROW	$/HR	0.000	0.000	0.000	0.000	0.350	0.000	0.000	4.596	0.000	0.264	5.210
SPRAYER	MOUNTED	$/HR	0.000	0.000	0.000	0.000	0.201	0.000	0.000	0.844	0.000	0.050	1.095
HAYRACK-FEEDER		$/HR	0.000	0.000	0.000	0.000	2.000	3.850	0.000	81.800	0.000	4.000	91.650
STOCK SPRAYER		$/HR	0.000	0.000	0.000	0.000	12.500	3.850	0.000	255.625	0.000	12.500	284.475
STOCK TRAILER		$/HR	0.000	0.000	0.000	0.000	11.200	3.850	0.000	572.600	0.000	28.000	615.650
TACK		$/HR	0.000	0.000	0.000	0.000	4.500	3.850	0.000	92.025	0.000	4.500	104.875
PICKUP TRUCK	3/4 TON	$/MI	0.055	0.000	0.000	0.000	0.015	0.000	0.000	0.160	0.000	0.032	0.262
TRACTOR	150 HP	$/AC	0.528	0.378	0.000	0.000	0.079	0.000	0.000	0.849	0.000	0.053	1.887
BEDDER		$/AC	0.000	0.000	0.000	0.000	0.032	0.000	0.000	0.111	0.000	0.006	0.150
BEDDING		$/AC	0.528	0.378	0.000	0.000	0.111	0.000	0.000	0.961	0.000	0.059	2.037
TRACTOR	150 HP	$/AC	0.958	0.658	0.000	0.000	0.138	0.000	0.000	1.477	0.000	0.092	3.322
BLADE PLOW		$/AC	0.000	0.000	0.000	0.000	0.224	0.000	0.000	0.775	0.000	0.045	1.044
BLADE PLOWING		$/AC	0.958	0.658	0.000	0.000	0.361	0.000	0.000	2.253	0.000	0.137	4.366
TRACTOR	150 HP	$/AC	0.764	0.658	0.000	0.000	0.138	0.000	0.000	1.477	0.000	0.092	3.129
CHISEL		$/AC	0.000	0.000	0.000	0.000	0.139	0.000	0.000	0.492	0.000	0.028	0.659
CHISELING		$/AC	0.764	0.658	0.000	0.000	0.276	0.000	0.000	1.970	0.000	0.120	3.788
TRACTOR	175 HP	$/AC	0.811	0.658	0.000	0.000	0.119	0.000	0.000	2.334	0.000	0.145	4.067
CHISEL		$/AC	0.000	0.000	0.000	0.000	0.139	0.000	0.000	0.492	0.000	0.028	0.659
CHISELING	SUGBEET	$/AC	0.811	0.658	0.000	0.000	0.257	0.000	0.000	2.827	0.000	0.174	4.726
TRACTOR	175 HP	$/AC	1.011	0.972	0.000	0.000	0.175	0.000	0.000	3.451	0.000	0.215	5.825
CULTIVATOR	ROLLING	$/AC	0.000	0.000	0.000	0.000	0.116	0.000	0.000	0.409	0.000	0.024	0.548
CULT. SUGBEET	ROLLING	$/AC	1.011	0.972	0.000	0.000	0.291	0.000	0.000	3.860	0.000	0.238	6.373
TRACTOR	150 HP	$/AC	0.623	0.519	0.000	0.000	0.109	0.000	0.000	1.165	0.000	0.072	2.488
CULTIVATOR	12 ROW	$/AC	0.000	0.000	0.000	0.000	0.112	0.000	0.000	0.951	0.000	0.055	1.117
CULTIVATING	12 ROW	$/AC	0.623	0.519	0.000	0.000	0.220	0.000	0.000	2.116	0.000	0.127	3.605
TRACTOR	75 HP	$/AC	0.621	0.780	0.000	0.000	0.059	0.000	0.000	1.160	0.000	0.072	2.691
CULTIVATOR	8 ROW	$/AC	0.000	0.000	0.000	0.000	0.112	0.000	0.000	0.961	0.000	0.056	1.128
CULTIVATING	8 ROW	$/AC	0.621	0.780	0.000	0.000	0.171	0.000	0.000	2.121	0.000	0.128	3.819
TRACTOR	125 HP	$/AC	0.836	0.972	0.000	0.000	0.144	0.000	0.000	2.846	0.000	0.177	4.976
CULTIVATOR	ROLLING	$/AC	0.000	0.000	0.000	0.000	0.116	0.000	0.000	0.409	0.000	0.024	0.548
CULTIVATING	ROLLING	$/AC	0.836	0.972	0.000	0.000	0.260	0.000	0.000	3.255	0.000	0.201	5.524
TRACTOR	150 HP	$/AC	0.584	0.486	0.000	0.000	0.102	0.000	0.000	1.092	0.000	0.068	2.332
CULTIVATOR 12ROW	ROLLING	$/AC	0.000	0.000	0.000	0.000	0.087	0.000	0.000	0.301	0.000	0.017	0.405
CULTIVATING 12R	ROLLING	$/AC	0.584	0.486	0.000	0.000	0.189	0.000	0.000	1.393	0.000	0.085	2.737
TRACTOR	125 HP	$/AC	0.782	1.041	0.000	0.000	0.155	0.000	0.000	3.048	0.000	0.190	5.216
DISC	TANDEM	$/AC	0.000	0.000	0.000	0.000	0.159	0.000	0.000	0.584	0.000	0.034	0.777
SPRAYER	MOUNTED	$/AC	0.000	0.000	0.000	0.000	0.032	0.000	0.000	0.133	0.000	0.008	0.172
DISC & SPRAY		$/AC	0.782	1.041	0.000	0.000	0.346	0.000	0.000	3.765	0.000	0.231	6.165

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RESOURCE NAME		UNIT	VARIABLE EXPENSES							FIXED EXPENSES			TOTAL
			FUEL & LUBE	OPER. & MANAGE. LABOR	OPER. INPUT	CUSTOM OPER.	REPAIR & MAINT. OFF FARM	REPAIR & MAINT. LABOR	HOURLY LEASE	DEPREC. & INTEREST	ANNUAL LEASE	TAXES, LICENSE & INSUR.	EXPENSES
TRACTOR	150 HP	$/AC	0.648	0.521	0.000	0.000	0.109	0.000	0.000	1.170	0.000	0.073	2.519
DISC	OFFSET	$/AC	0.000	0.000	0.000	0.000	0.266	0.000	0.000	0.960	0.000	0.055	1.281
DISCING	OFFSET	$/AC	0.648	0.521	0.000	0.000	0.375	0.000	0.000	2.129	0.000	0.128	3.800
TRACTOR	125 HP	$/AC	0.751	1.041	0.000	0.000	0.155	0.000	0.000	3.048	0.000	0.190	5.185
DISC	TANDEM	$/AC	0.000	0.000	0.000	0.000	0.159	0.000	0.000	0.584	0.000	0.034	0.777
DISCING	TANDEM	$/AC	0.751	1.041	0.000	0.000	0.314	0.000	0.000	3.632	0.000	0.223	5.962
TRACTOR	175 HP	$/AC	0.675	0.521	0.000	0.000	0.094	0.000	0.000	1.848	0.000	0.115	3.252
DISC	OFFSET	$/AC	0.000	0.000	0.000	0.000	0.266	0.000	0.000	0.960	0.000	0.055	1.281
DISCING SUGBEET	OFFSET	$/AC	0.675	0.521	0.000	0.000	0.360	0.000	0.000	2.808	0.000	0.170	4.533
TRACTOR	100 HP	$/AC	0.710	1.400	0.000	0.000	0.161	0.000	0.000	3.883	0.000	0.241	6.395
DRILL	GRAIN	$/AC	0.000	0.000	0.000	0.000	0.311	0.000	0.000	1.225	0.000	0.071	1.606
DRILLING	1 DRILL	$/AC	0.710	1.400	0.000	0.000	0.472	0.000	0.000	5.108	0.000	0.312	8.001
TRACTOR	125 HP	$/AC	0.545	0.700	0.000	0.000	0.104	0.000	0.000	2.050	0.000	0.127	3.526
DRILL	GRAIN	$/AC	0.000	0.000	0.000	0.000	0.311	0.000	0.000	1.225	0.000	0.071	1.606
DRILLING	2 DRILLS	$/AC	0.545	0.700	0.000	0.000	0.415	0.000	0.000	3.275	0.000	0.198	5.133
TRACTOR	150 HP	$/AC	0.629	0.432	0.000	0.000	0.090	0.000	0.000	0.971	0.000	0.060	2.183
FIELD CULTIVATOR		$/AC	0.000	0.000	0.000	0.000	0.103	0.000	0.000	0.357	0.000	0.021	0.480
FIELD CULTIVATOR		$/AC	0.629	0.432	0.000	0.000	0.193	0.000	0.000	1.327	0.000	0.081	2.663
TRACTOR	100 HP	$/AC	1.095	2.161	0.000	0.000	0.248	0.000	0.000	5.991	0.000	0.372	9.867
BOX FLOAT		$/AC	0.000	0.000	0.000	0.000	0.013	0.000	0.000	0.282	0.000	0.016	0.310
FLOATING		$/AC	1.095	2.161	0.000	0.000	0.261	0.000	0.000	6.272	0.000	0.389	10.177
TRACTOR	125 HP	$/AC	0.514	0.660	0.000	0.000	0.098	0.000	0.000	1.932	0.000	0.120	3.324
FURROW OPENER		$/AC	0.000	0.000	0.000	0.000	0.046	0.000	0.000	0.379	0.000	0.022	0.447
FURROW OPENING		$/AC	0.514	0.660	0.000	0.000	0.144	0.000	0.000	2.311	0.000	0.142	3.771
TRACTOR	125 HP	$/AC	0.651	0.756	0.000	0.000	0.112	0.000	0.000	2.214	0.000	0.138	3.870
LISTER/PLANTER		$/AC	0.000	0.000	0.000	0.000	0.188	0.000	0.000	0.558	0.000	0.032	0.777
LIST & PLANT		$/AC	0.651	0.756	0.000	0.000	0.300	0.000	0.000	2.771	0.000	0.170	4.647
TRACTOR	150 HP	$/AC	0.781	0.756	0.000	0.000	0.158	0.000	0.000	1.699	0.000	0.106	3.500
LISTER		$/AC	0.000	0.000	0.000	0.000	0.041	0.000	0.000	0.138	0.000	0.008	0.187
LISTING		$/AC	0.781	0.756	0.000	0.000	0.199	0.000	0.000	1.837	0.000	0.114	3.687
TRACTOR	175 HP	$/AC	0.849	0.756	0.000	0.000	0.136	0.000	0.000	2.684	0.000	0.167	4.592
LISTER		$/AC	0.000	0.000	0.000	0.000	0.041	0.000	0.000	0.138	0.000	0.008	0.187
LISTING	SUGBEET	$/AC	0.849	0.756	0.000	0.000	0.177	0.000	0.000	2.822	0.000	0.175	4.779
TRACTOR	150 HP	$/AC	0.843	1.822	0.000	0.000	0.381	0.000	0.000	4.094	0.000	0.255	7.396
PACKER		$/AC	0.000	0.000	0.000	0.000	0.034	0.000	0.000	0.106	0.000	0.006	0.146
PACKING		$/AC	0.843	1.822	0.000	0.000	0.415	0.000	0.000	4.200	0.000	0.261	7.542
PICKUP TRUCK	3/4 TON	$/MI	0.055	0.183	0.000	0.000	0.015	0.000	0.000	0.161	0.000	0.032	0.446
PICKUP TRUCK	3/4 TON	$/MI	0.055	0.183	0.000	0.000	0.015	0.000	0.000	0.161	0.000	0.032	0.446
TRACTOR	125 HP	$/AC	0.872	1.041	0.000	0.000	0.155	0.000	0.000	3.048	0.000	0.190	5.306
PLANTER	BED	$/AC	0.000	0.000	0.000	0.000	0.167	0.000	0.000	0.846	0.000	0.049	1.062
SPRAYER	MOUNTED	$/AC	0.000	0.000	0.000	0.000	0.032	0.000	0.000	0.133	0.000	0.008	0.172
PLANT AND SPRAY		$/AC	0.872	1.041	0.000	0.000	0.354	0.000	0.000	4.027	0.000	0.246	6.540
TRACTOR	125 HP	$/AC	1.036	1.041	0.000	0.000	0.155	0.000	0.000	3.048	0.000	0.190	5.469
SPRAYER	MOUNTED	$/AC	0.000	0.000	0.000	0.000	0.032	0.000	0.000	0.133	0.000	0.008	0.172
PLANTER	NO-TILL	$/AC	0.000	0.000	0.000	0.000	0.284	0.000	0.000	1.427	0.000	0.082	1.793
PLANT AND SPRAY	NO-TILL	$/AC	1.036	1.041	0.000	0.000	0.470	0.000	0.000	4.608	0.000	0.280	7.434
TRACTOR	125 HP	$/AC	0.818	1.008	0.000	0.000	0.150	0.000	0.000	2.952	0.000	0.184	5.110
PLANTER	BED	$/AC	0.000	0.000	0.000	0.000	0.167	0.000	0.000	0.846	0.000	0.049	1.062
PLANTING		$/AC	0.818	1.008	0.000	0.000	0.317	0.000	0.000	3.798	0.000	0.232	6.172
TRACTOR	150 HP	$/AC	0.454	0.378	0.000	0.000	0.079	0.000	0.000	0.849	0.000	0.053	1.814
BED PLANTER		$/AC	0.000	0.000	0.000	0.000	0.141	0.000	0.000	0.396	0.000	0.023	0.559
PLANTING	12 ROW	$/AC	0.454	0.378	0.000	0.000	0.220	0.000	0.000	1.245	0.000	0.076	2.373
TRACTOR	175 HP	$/AC	0.993	1.008	0.000	0.000	0.182	0.000	0.000	3.579	0.000	0.223	5.985
PLANTER	BED	$/AC	0.000	0.000	0.000	0.000	0.167	0.000	0.000	0.846	0.000	0.049	1.062
PLANTING	SUGBEET	$/AC	0.993	1.008	0.000	0.000	0.349	0.000	0.000	4.425	0.000	0.271	7.047
TRACTOR	125 HP	$/AC	1.822	1.681	0.000	0.000	0.250	0.000	0.000	4.920	0.000	0.306	8.978
PLOW	MLDBOARD	$/AC	0.000	0.000	0.000	0.000	0.232	0.000	0.000	1.982	0.000	0.115	2.328
PLOWING		$/AC	1.822	1.681	0.000	0.000	0.482	0.000	0.000	6.902	0.000	0.420	11.306

RESOURCE NAME		UNIT	VARIABLE EXPENSES							FIXED EXPENSES			TOTAL
			FUEL & LUBE	OPER. & MANAGE. LABOR	OPER. INPUT	CUSTOM OPER.	REPAIR & MAINT. OFF FARM	REPAIR & MAINT. LABOR	HOURLY LEASE	DEPREC. & INTEREST	ANNUAL LEASE	TAXES, LICENSE & INSUR.	EXPENSES
TRACTOR	150 HP	$/AC	0.559	0.512	0.000	0.000	0.107	0.000	0.000	1.150	0.000	0.071	2.399
ROD WEEDER	8 ROW	$/AC	0.000	0.000	0.000	0.000	0.040	0.000	0.000	0.472	0.000	0.027	0.538
ROD WEEDING		$/AC	0.559	0.512	0.000	0.000	0.147	0.000	0.000	1.621	0.000	0.099	2.937
TRACTOR	40 HP	$/AC	0.096	0.378	0.000	0.000	0.016	0.000	0.000	0.380	0.000	0.024	0.892
SAND FIGHTER		$/AC	0.000	0.000	0.000	0.000	0.010	0.000	0.000	0.089	0.000	0.005	0.105
SAND FIGHTING		$/AC	0.096	0.378	0.000	0.000	0.026	0.000	0.000	0.469	0.000	0.029	0.997
TRACTOR	125 HP	$/AC	0.904	1.383	0.000	0.000	0.205	0.000	0.000	4.049	0.000	0.252	6.793
SHREDDER	4 ROW	$/AC	0.000	0.000	0.000	0.000	0.073	0.000	0.000	0.963	0.000	0.055	1.092
SHREDDING		$/AC	0.904	1.383	0.000	0.000	0.279	0.000	0.000	5.012	0.000	0.307	7.885
TRACTOR	75 HP	$/AC	0.139	1.041	0.000	0.000	0.079	0.000	0.000	1.548	0.000	0.096	2.904
SPRAYER	MOUNTED	$/AC	0.000	0.000	0.000	0.000	0.032	0.000	0.000	0.133	0.000	0.008	0.172
SPOT SPRAYING		$/AC	0.139	1.041	0.000	0.000	0.110	0.000	0.000	1.681	0.000	0.104	3.076

BUDGET PARAMETERS REPORT
April 8, 1989

Parameter Name	Value	Unit of Measure	Description
DIESEL	0.7000	GAL.	Cost of Diesel Fuel
DIESEL BTU	135250.0000	BTU	Energy of Diesel Fuel
ELECTRICITY	0.0776	KWH	Cost of Electricity
ELECTRICITY BTU	3410.0000	BTU	Electricity energy
GASOLINE	0.7500	GAL.	Cost of Gasoline
GASOLINE BTU	124100.0000	BTU	Energy of Gasoline
HIRED LABOR	5.5000	HOUR	Hired Repair and Maintenance Labor Rate
HIRED LABOR IRR	5.5000	HOUR	Hired Irrigation Operation Labor
INR	1.0000	%	Insurance Rate, % of Market value
IRITB	11.0000	%	Interest Rate, Intermediate Term Borrow.
IRITE	11.0000	%	Interest Rate, Intermediate Term Equity
IROCB	11.0000	%	Interest Rate, Operating Capital Borrow.
IROCE	11.0000	%	Interest Rate, Operating Capital Equity
IRPCF	5.2500	%	Interest Rate, Positive Cash Flow
LP GAS	1.0000	GAL.	Cost of LP Gas
LP GAS BTU	92140.0000	BTU	Energy of LP Gas
LUBE MULTI	0.1000	NONE	Lube Multiplier
NATURAL GAS	2.8000	MCF	Cost of Natural Gas
NATURAL GAS BTU	1000000.0000	BTU	Energy of Nat. Gas per 100ft3 or Therm
OWNER LABOR	5.5000	HOUR	Owner Repair and Maintenance Labor Rate
OWNER LABOR IRR	5.5000	HOUR	Owner Irrigation Operation Labor
PTR	0.0000	%	Personal Property Tax Rate

B-1241(L01)

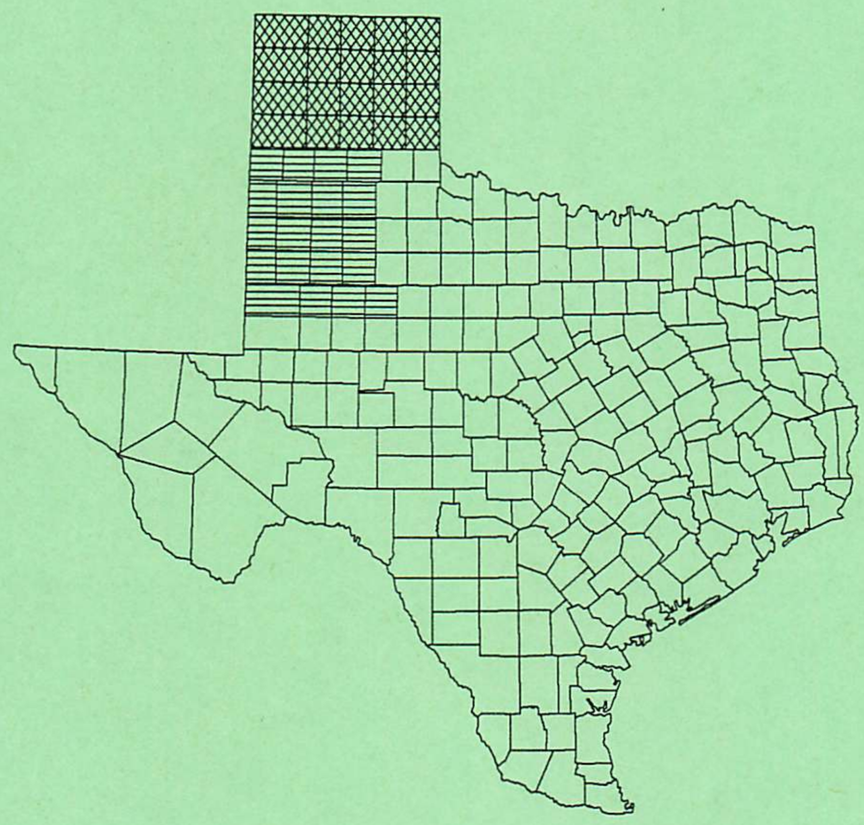
TEXAS AGRICULTURAL EXTENSION SERVICE . THE TEXAS A&M UNIVERSITY SYSTEM

Zerle L. Carpenter, Director . College Station, Texas

TEXAS LIVESTOCK ENTERPRISE BUDGETS

TEXAS PANHANDLE DISTRICT

Projected for 1989



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COW-CALF BUDGET
Texas Panhandle District
1989 Projected Costs and Returns per Head

PRODUCTION Description		Quantity	Unit	$ / Unit	Return	Your Estimate
CULL COWS	0.12Hd	10.000	cwt.	52.0000	62.40	
HEIFER CALVES	0.23Hd	4.500	cwt.	87.0000	90.05	
STEER CALVES	0.43Hd	5.000	cwt.	96.0000	206.40	
Total GROSS Income					358.84	

OPERATING INPUT or CUSTOM OPERATION Description		Input Use	Unit	$ / Unit	Cost	Your Estimate
CORRAL REPAIR		1.000	head	1.550	1.55	
COTTONSEED CAKE		150.000	lb.	0.076	11.40	
FENCE REPAIR		1.000	head	4.000	4.00	
HAY		15.000	bale	2.000	30.00	
MARKETING	COW-CALF	0.850	head	5.000	4.25	
MISCELLANEOUS	COW-CALF	1.000	head	3.000	3.00	
SALT & MINERALS		30.000	lb.	0.070	2.10	
VET. MEDICINE		1.000	head	5.000	5.00	
WATER FACIL REPR		1.000	head	2.500	2.50	
Fuel					3.15	
Lube					0.32	
Repair					1.31	
Total OPERATING INPUT and CUSTOM OPERATION Costs					68.57	

Residual returns to capital, ownership labor, land, management, and profit	290.27

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	Your Estimate
Interest - IT Borrowed	1008.866	Dol.	0.110	110.98	
Interest - OC Borrowed	139.176	Dol.	0.110	15.31	
Total CAPITAL INVESTMENT Costs				126.28	

Residual returns to ownership, labor, land, management, and profit	163.99

OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost	Your Estimate
Machinery and Equipment	15.79	
Livestock	5.24	
Total OWNERSHIP Costs	21.02	
Residual returns to labor, land, management, and profit	142.96	

LABOR COST Description	Input Use	Unit	Average Rate	Cost	Your Estimate
Machinery and Equipment	2.368	Hr.	5.012	11.87	
Other	6.400	Hr.	5.000	32.00	
Total LABOR Costs				43.87	
Residual returns to land, management, and profit				99.09	

LAND COST Description	Input Use	Unit	Rate of Return	Cost	Your Estimate
PASTURE					
Annual Lease	20.000	Acre	4.000	80.00	
Total LAND Costs				80.00	
Residual returns to management and profit				19.09	

-WARNING- No Management Cost Specified

Residual returns to profit	19.09
Total Projected Cost of Production	339.75

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Projections for Planning Purposes Only
Not to be Used without Updating after April 8, 1989.

Cow-Calf Budget
Texas Panhandle District
1989 Projected Costs and Returns per Head

GROSS INCOME Description		Quantity	Unit	$ / Unit	Total	Your Estimate
CULL COWS	0.12Hd	10.000	cwt.	52.0000	62.40	
HEIFER CALVES	0.23Hd	4.500	cwt.	87.0000	90.05	
STEER CALVES	0.43Hd	5.000	cwt.	96.0000	206.40	
Total GROSS Income					358.84	

VARIABLE COST Description	Total	Your Estimate
CORRAL REPAIR	1.55	
COTTONSEED CAKE	11.40	
FENCE REPAIR	4.00	
HAY	30.00	
HAYRACK-FEEDER	0.06	
Interest - OC Borrowed	15.31	
LIVESTOCK LABOR	32.00	
MARKETING COW-CALF	4.25	
MISCELLANEOUS COW-CALF	3.00	
PENS & EQUIPMENT	0.23	
PICKUP TRUCK 3/4 TON	15.96	
SALT & MINERALS	2.10	
STOCK SPRAYER	0.16	
STOCK TRAILER	0.15	
TACK	0.08	
VET. MEDICINE	5.00	
WATER FACIL REPR	2.50	
Total VARIABLE COST	127.75	
GROSS INCOME minus VARIABLE COST	231.09	

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	26.84	
Livestock		105.16	
Land	Acre	80.00	
Total FIXED Cost		212.00	
Total of ALL Cost		339.75	
NET PROJECTED RETURNS		19.09	

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WINTER STOCKER CALF BUDGET

Texas Panhandle District (1)
1989 Projected Costs and Returns per Head

PRODUCTION Description		Quantity	Unit	$ / Unit	Return	Your Estimate
FEEDER STEERS	0.98Hd	6.170	cwt.	86.0000	520.01	
Total GROSS Income					520.01	
OPERATING INPUT or CUSTOM OPERATION Description		Input Use	Unit	$ / Unit	Cost	
HAY STOCKER		0.100	ton	50.000	5.00	
MISCELLANEOUS STOCKER		1.000	head	1.000	1.00	
SALT & MINERALS STOCKERS		15.000	lb.	0.233	3.50	
STOCKER STEERS		4.000	cwt.	89.000	356.00	
VET & PROCESSING		1.000	head	7.500	7.50	
WHEAT PASTURE		20.400	cwt.	2.500	51.00	
Total OPERATING INPUT and CUSTOM OPERATION Costs					424.00	
Residual returns to capital, ownership labor, land, management, and profit					96.01	
CAPITAL INVESTMENT Description		Quantity Invested	Unit	Rate of Return	Cost	
Interest - OC Equity		49.913	Dol.	0.110	5.49	
Interest - OC Borrowed		116.464	Dol.	0.110	12.81	
Total CAPITAL INVESTMENT Costs					18.30	
Residual returns to ownership, labor, land, management, and profit					77.71	

-WARNING- No Ownership Cost

Residual returns to labor, land, management, and profit					77.71	
LABOR COST Description		Input Use	Unit	Average Rate	Cost	
Other		2.040	Hr.	5.000	10.20	
Total LABOR Costs					10.20	
Residual returns to land, management, and profit					67.51	

-WARNING- No Land Cost Specified

Residual returns to management and profit	67.51	

-WARNING- No Management Cost Specified

Residual returns to profit	67.51	
Total Projected Cost of Production	452.50	

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Winter Stocker Calf Budget
Texas Panhandle District (1)
1989 Projected Costs and Returns per Head

GROSS INCOME Description		Quantity	Unit	$ / Unit	Total	Your Estimate
FEEDER STEERS	0.98Hd	6.170	cwt.	86.0000	520.01	
Total GROSS Income					520.01	

VARIABLE COST Description	Total	Your Estimate
HAY STOCKER	5.00	
Interest - OC Borrowed	12.81	
Interest - OC Equity	5.49	
LIVESTOCK LABOR	10.20	
MISCELLANEOUS STOCKER	1.00	
SALT & MINERALS STOCKERS	3.50	
STOCKER STEERS	356.00	
VET & PROCESSING	7.50	
WHEAT PASTURE	51.00	
Total VARIABLE COST	452.50	

Break-Even Price, Total Variable Cost $ 74.83 per cwt. of FEEDER STEERS

GROSS INCOME minus VARIABLE COST	67.51	

FIXED COST Description	Unit	Total

Break-Even Price, Total Cost $ 74.83 per cwt. of FEEDER STEERS

Total of ALL Cost	452.50	
NET PROJECTED RETURNS	67.51	

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SUMMER STOCKER CALF BUDGET

Texas Panhandle Area (1&2)
1989 Projected Costs and Returns per Head

PRODUCTION Description		Quantity	Unit	$ / Unit	Return	Your Estimate
FEEDER STEERS	0.98Hd	5.700	cwt.	86.0000	480.40	
Total GROSS Income					480.40	

OPERATING INPUT or CUSTOM OPERATION Description	Input Use	Unit	$ / Unit	Cost	Your Estimate
DELIVERY STOCKER	1.000	head	5.000	5.00	
PASTURE	5.000	$/mo	8.000	40.00	
SALT & MINERALS STOCKERS	15.000	lb.	0.233	3.50	
STOCKER STEERS	4.000	cwt.	89.000	356.00	
VET & PROCESSING	1.000	head	7.500	7.50	
Total OPERATING INPUT and CUSTOM OPERATION Costs				412.00	
Residual returns to capital, ownership labor, land, management, and profit				68.40	

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	Your Estimate
Interest - OC Equity	49.424	Dol.	0.110	5.44	
Interest - OC Borrowed	115.322	Dol.	0.110	12.69	
Total CAPITAL INVESTMENT Costs				18.12	
Residual returns to ownership, labor, land, management, and profit				50.28	

-WARNING- No Ownership Cost

Residual returns to labor, land, management, and profit	50.28	

-WARNING- No Labor Cost Specified

Residual returns to land, management, and profit	50.28	

-WARNING- No Land Cost Specified

Residual returns to management and profit	50.28	

-WARNING- No Management Cost Specified

Residual returns to profit	50.28	
Total Projected Cost of Production	430.12	

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation. These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.

Projections for Planning Purposes Only
Not to be Used without Updating after April 8, 1989.

Summer Stocker Calf Budget
Texas Panhandle Area (1&2)
1989 Projected Costs and Returns per Head

GROSS INCOME Description		Quantity	Unit	$ / Unit	Total	Your Estimate
FEEDER STEERS	0.98Hd	5.700	cwt.	86.0000	480.40	
Total GROSS Income					480.40	

VARIABLE COST Description	Total	Your Estimate
DELIVERY STOCKER	5.00	
Interest - OC Borrowed	12.69	
Interest - OC Equity	5.44	
PASTURE	40.00	
SALT & MINERALS STOCKERS	3.50	
STOCKER STEERS	356.00	
VET & PROCESSING	7.50	
Total VARIABLE COST	430.12	

Break-Even Price, Total Variable Cost $ 77.00 per cwt. of FEEDER STEERS

	Total	Your Estimate
GROSS INCOME minus VARIABLE COST	50.28	

FIXED COST Description	Unit	Total

Break-Even Price, Total Cost $ 77.00 per cwt. of FEEDER STEERS

	Total	Your Estimate
Total of ALL Cost	430.12	
NET PROJECTED RETURNS	50.28	

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