

Projections for Planning Purposes Only  
Not to be Used without Updating after October 13, 1993.

B-1241(C01)

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON- CASH	LANDLORD SHARE	BREAK EVEN PROD.
12/15/92		A	GRAZING DRYLAND	31.0000	.0000	N	.00	N
01/15/93		A	GRAZING DRYLAND	31.0000	.0000	N	.00	N
02/15/93		A	GRAZING DRYLAND	28.0000	.0000	N	.00	N
03/15/93		A	GRAZING DRYLAND	15.0000	.0000	N	.00	N
05/20/93	HARVEST	A	WHEAT	20.0000	.0000	C	.00	N
05/20/93	HARVEST	A	DEFICIENCY PMT. WHEAT	20.0000	.0000	C	.00	N

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME	NUMBER OF UNITS	CASH NON- CASH	FIXED OR VARI.	LANDLORD SHARE
06/15/92	PREHARVEST	M	FIELD CULTIVATOR	1.0000			.00
08/01/92	PREHARVEST	M	BLADE PLOWING	1.0000			.00
08/15/92	PREHARVEST	M	FIELD CULTIVATOR	1.0000			.00
09/01/92	PREHARVEST	M	ROD WEEDING	1.0000			.00
09/20/92	PREHARVEST	M	DRILLING 2 DRILLS	1.0000			.00
09/20/92	PREHARVEST	E	SEED WHEAT	.5000	C	V	.00
12/31/92	PREHARVEST	M	PICKUP TRUCK 3/4 TON	20.0000			.00
05/02/93	PREHARVEST	E	FALLOW LAND CON VAR	1.0000	C	V	.00
05/02/93	PREHARVEST	E	FALLOW LAND CON FIXD	1.0000	C	F	.00
05/20/93	HARVEST	G	CUSTOM HARVEST WHEATD	1.0000	C	V	.00
05/20/93	HARVEST	G	CUSTOM HAULING WHEAT	20.0000	C	V	.00
05/20/93	HARVEST	K	CASH-RENT WHEATDS	1.0000		F	.00

**ROTATION: WHEAT-FALLOW-WHEAT: CONV TILL FALLOW BUD**  
Texas Panhandle District (1)  
1993 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
-WARNING- No gross receipts					
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
Fuel & Lube - Machinery		Acre		5.09	_____
Repairs - Machinery		Acre		1.67	_____
Labor - Machinery	0.654	Hour	5.000	3.27	_____
Interest - OC Borrowed	7.775	Dol.	0.090	0.70	_____
				=====	
Total VARIABLE COST				10.73	_____
GROSS INCOME minus VARIABLE COST				-10.73	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		11.20	_____
Land		Acre		15.00	_____
				=====	
Total FIXED Cost				26.20	_____
Total of ALL Cost				36.93	_____
NET PROJECTED RETURNS				-36.93	_____

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DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON- CASH	LANDLORD SHARE	BREAK EVEN PROD.
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-WARNING- NO VALID RECEIPTS RECORDS

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME	NUMBER OF UNITS	CASH NON- CASH	FIXED OR VARI.	LANDLORD SHARE
06/15/92		M	BLADE PLOWING	1.0000			.00
07/15/92		M	CHISELING	1.0000			.00
08/15/92		M	BLADE PLOWING	1.0000			.00
09/10/92		M	FIELD CULTIVATOR	1.0000			.00
03/16/93		M	FIELD CULTIVATOR	1.0000			.00
05/16/93		M	FIELD CULTIVATOR	1.0000			.00
05/31/93		K	CASH-RENT WHEATDS	1.0000	C	F	.00

**ROTATION: WHEAT-FALLOW-WHEAT: MIN TILL WHEAT BUD.**  
Texas Panhandle District (1)  
1993 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
DEFICIENCY PMT. WHEAT	20.000	bu.	0.7500	15.00	_____
GRAZING DRYLAND	105.000	days	0.1440	15.12	_____
WHEAT	20.000	bu.	3.0000	60.00	_____
				=====	
Total GROSS Income				90.12	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
SEED	0.500	bu.	13.500	6.75	_____
FALLOW LAND	1.000	acre	21.510	21.51	_____
Fuel & Lube - Machinery		Acre		3.66	_____
Repairs - Machinery		Acre		1.09	_____
Labor - Machinery	1.062	Hour	5.000	5.31	_____
				-----	
Total PREHARVEST				38.33	_____
Interest - OC Borrowed	12.001	Dol.	0.090	1.08	_____
HARVEST					
CUSTOM HARVEST	1.000	acre	10.000	10.00	_____
CUSTOM HAULING	20.000	bu.	.100	2.00	_____
				-----	
Total HARVEST				12.00	_____
				=====	
Total VARIABLE COST				51.41	_____
GROSS INCOME minus VARIABLE COST				38.71	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
FALLOW LAND MIN FIXD		acre		19.80	_____
Machinery and Equipment		Acre		10.27	_____
Land		Acre		15.00	_____
				=====	
Total FIXED Cost				45.07	_____
Total of ALL Cost				96.48	_____
NET PROJECTED RETURNS				-6.36	_____

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DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON- CASH	LANDLORD SHARE	BREAK EVEN PROD.
12/15/92		A	GRAZING DRYLAND	31.0000	.0000	N	.00	N
01/15/93		A	GRAZING DRYLAND	31.0000	.0000	N	.00	N
02/15/93		A	GRAZING DRYLAND	28.0000	.0000	N	.00	N
03/15/93		A	GRAZING DRYLAND	15.0000	.0000	N	.00	N
05/20/93	HARVEST	A	WHEAT	20.0000	.0000	C	.00	N
05/20/93	HARVEST	A	DEFICIENCY PMT. WHEAT	20.0000	.0000	C	.00	N

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME	NUMBER OF UNITS	CASH NON- CASH	FIXED OR VARI.	LANDLORD SHARE
07/15/92	PREHARVEST	M	FIELD CULTIVATOR	1.0000			.00
09/01/92	PREHARVEST	M	ROD WEEDING	1.0000			.00
09/20/92	PREHARVEST	M	DRILLING 2 DRILLS	1.0000			.00
09/20/92	PREHARVEST	E	SEED WHEAT	.5000	C	V	.00
12/31/92	PREHARVEST	M	PICKUP TRUCK 3/4 TON	20.0000			.00
05/02/93	PREHARVEST	E	FALLOW LAND MIN VAR	1.0000	C	V	.00
05/02/93	PREHARVEST	E	FALLOW LAND MIN FIXD	1.0000	C	F	.00
05/20/93	HARVEST	G	CUSTOM HARVEST WHEATD	1.0000	C	V	.00
05/20/93	HARVEST	G	CUSTOM HAULING WHEAT	20.0000	C	V	.00
05/20/93		K	CASH-RENT WHEATDS	1.0000		F	.00

**ROTATION: WHEAT-FALLOW-WHEAT: MIN TILL FALLOW BUD.**  
Texas Panhandle District (1)  
1993 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
-WARNING- No gross receipts					
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
HERBICIDE & APPL	1.000	acre	8.340	8.34	_____
HERBICIDE & APPL	1.000	acre	8.500	8.50	_____
Fuel & Lube - Machinery		Acre		2.13	_____
Repairs - Machinery		Acre		0.76	_____
Labor - Machinery	0.263	Hour	5.000	1.32	_____
Interest - OC Borrowed	5.091	Dol.	0.090	0.46	_____
				=====	
Total VARIABLE COST				21.51	_____
GROSS INCOME minus VARIABLE COST				-21.51	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		4.80	_____
Land		Acre		15.00	_____
				=====	
Total FIXED Cost				19.80	_____
Total of ALL Cost				41.31	_____
NET PROJECTED RETURNS				-41.31	_____

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DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON- CASH	LANDLORD SHARE	BREAK EVEN PROD.
*****	*****	*****	*****	*****	*****	*****	*****	*****

-WARNING- NO VALID RECEIPTS RECORDS

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME	NUMBER OF UNITS	CASH NON- CASH	FIXED OR VARI.	LANDLORD SHARE
06/13/92		M	BLADE PLOWING	1.0000			.00
08/13/92		M	BLADE PLOWING	1.0000			.00
03/14/93		E	HERBICIDE & APPL ROT#1	1.0000	C	V	.00
04/30/93		E	HERBICIDE & APPL ROT#2	1.0000	C	V	.00
04/30/93		K	CASH-RENT WHEATDS	1.0000	C	F	.00

**SET ASIDE LAND FOR DRYLAND CROPS - CONVENTIONAL**  
Texas Panhandle District (1)  
1993 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
-WARNING- No gross receipts					
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
Fuel & Lube - Machinery		Acre		3.87	_____
Repairs - Machinery		Acre		1.20	_____
Labor - Machinery	0.477	Hour	5.000	2.39	_____
Interest - OC Borrowed	3.714	Dol.	0.090	0.33	_____
				=====	
Total VARIABLE COST				7.79	_____
GROSS INCOME minus VARIABLE COST				-7.79	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		8.10	_____
Land		Acre		15.00	_____
				=====	
Total FIXED Cost				23.10	_____
Total of ALL Cost				30.90	_____
NET PROJECTED RETURNS				-30.90	_____



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=====	=====	=====	=====	=====	=====	=====	=====	=====

-WARNING- NO VALID RECEIPTS RECORDS

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME	NUMBER OF UNITS	CASH NON- CASH	FIXED OR VARI.	LANDLORD SHARE
=====	=====	=====	=====	=====	=====	=====	=====
12/01/92		M	BLADE PLOWING	1.0000			.00
02/16/93		M	FIELD CULTIVATOR	1.0000			.00
04/16/93		M	FIELD CULTIVATOR	1.0000			.00
06/11/93		M	FIELD CULTIVATOR	1.0000			.00
08/16/93		M	FIELD CULTIVATOR	1.0000			.00
08/31/93		K	CASH-RENT WHEATDS	1.0000		F	.00

**SET ASIDE LAND FOR IRRIGATED CORN - CONVENTIONAL**  
Texas Panhandle District (1)  
1993 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
-WARNING- No gross receipts					
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
Fuel & Lube - Machinery		Acre		3.53	_____
Repairs - Machinery		Acre		1.21	_____
Labor - Machinery	0.450	Hour	5.000	2.25	_____
Interest - OC Borrowed	3.393	Dol.	0.090	0.31	_____
				=====	
Total VARIABLE COST				7.29	_____
GROSS INCOME minus VARIABLE COST				-7.29	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		7.94	_____
Land		Acre		45.00	_____
				=====	
Total FIXED Cost				52.94	_____
Total of ALL Cost				60.24	_____
NET PROJECTED RETURNS				-60.24	_____

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-WARNING- NO VALID RECEIPTS RECORDS

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME	NUMBER OF UNITS	CASH NON- CASH	FIXED OR VARI.	LANDLORD SHARE
12/01/92		M	DISCING OFFSET	1.0000			.00
02/16/93		M	FIELD CULTIVATOR	1.0000			.00
04/16/93		M	FIELD CULTIVATOR	1.0000			.00
06/11/93		M	FIELD CULTIVATOR	1.0000			.00
08/16/93		M	FIELD CULTIVATOR	1.0000			.00
08/31/93		K	CASH-RENT CORN	1.0000		F	.00

**SET ASIDE LAND FOR IRRIGATED SMALL GRAINS - CONV.**  
Texas Panhandle District (1)  
1993 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
-WARNING- No gross receipts					
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
Fuel & Lube - Machinery		Acre		3.53	_____
Repairs - Machinery		Acre		1.21	_____
Labor - Machinery	0.450	Hour	5.000	2.25	_____
Interest - OC Borrowed	3.393	Dol.	0.090	0.31	_____
				=====	
Total VARIABLE COST				7.29	_____
GROSS INCOME minus VARIABLE COST				-7.29	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		7.94	_____
Land		Acre		25.00	_____
				=====	
Total FIXED Cost				32.94	_____
Total of ALL Cost				40.24	_____
NET PROJECTED RETURNS				-40.24	_____

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DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME	NUMBER OF UNITS	CASH NON- CASH	FIXED OR VARI.	LANDLORD SHARE
12/01/92		M	DISCING OFFSET	1.0000			.00
02/16/93		M	FIELD CULTIVATOR	1.0000			.00
04/16/93		M	FIELD CULTIVATOR	1.0000			.00
06/11/93		M	FIELD CULTIVATOR	1.0000			.00
08/16/93		M	FIELD CULTIVATOR	1.0000			.00
08/31/93		K	CASH-RENT WHEATI	1.0000		F	.00

**ROTATION: SORGHUM-FALLOW-WHEAT: MIN TILL FALLOW**  
Texas Panhandle District (1)  
1993 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
-WARNING- No gross receipts					
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
HERBICIDE & APPL	1.000	acre	8.340	8.34	_____
HERBICIDE & APPL	1.000	acre	8.500	8.50	_____
Fuel & Lube - Machinery		Acre		1.42	_____
Repairs - Machinery		Acre		0.60	_____
Labor - Machinery	0.191	Hour	5.000	0.95	_____
Interest - OC Borrowed	4.846	Dol.	0.090	0.44	_____
				=====	_____
Total VARIABLE COST				20.25	_____
GROSS INCOME minus VARIABLE COST				-20.25	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		3.67	_____
Land		Acre		15.00	_____
				=====	_____
Total FIXED Cost				18.67	_____
Total of ALL Cost				38.91	_____
NET PROJECTED RETURNS				-38.91	_____

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=====	=====	=====	=====	=====	=====	=====	=====	=====

-WARNING- NO VALID RECEIPTS RECORDS

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME	NUMBER OF UNITS	CASH NON- CASH	FIXED OR VARI.	LANDLORD SHARE
03/15/93		M	DISCING OFFSET	1.0000			.00
04/01/93		E	HERBICIDE & APPL ROT#1	1.0000	C	V	.00
05/01/93		E	HERBICIDE & APPL ROT#2	1.0000	C	V	.00
07/15/93		M	FIELD CULTIVATOR	1.0000			.00
07/15/93		K	CASH-RENT MHEATDS	1.0000	C	F	.00

**ROTATION: WHEAT-FALLOW-SORGHUM: MIN TILL FALLOW**  
Texas Panhandle District (1)  
1993 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
-WARNING- No gross receipts					
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
HERBICIDE & APPL	1.000	acre	8.500	8.50	_____
Fuel & Lube - Machinery		Acre		2.49	_____
Repairs - Machinery		Acre		0.98	_____
Labor - Machinery	0.322	Hour	5.000	1.61	_____
Interest - OC Borrowed	5.221	Dol.	0.090	0.47	_____
				=====	
Total VARIABLE COST				14.05	_____
GROSS INCOME minus VARIABLE COST				-14.05	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		6.07	_____
Land		Acre		15.00	_____
				=====	
Total FIXED Cost				21.07	_____
Total of ALL Cost				35.11	_____
NET PROJECTED RETURNS				-35.11	_____



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=====	=====	=====	=====	=====	=====	=====	=====	=====

-WARNING- NO VALID RECEIPTS RECORDS

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME	NUMBER OF UNITS	CASH NON- CASH	FIXED OR VARI.	LANDLORD SHARE
06/29/92		M	DISCING OFFSET	1.0000			.00
08/13/92		M	BLADE PLOWING	1.0000			.00
09/13/92		M	FIELD CULTIVATOR	1.0000			.00
03/31/93		E	HERBICIDE & APPL ROT#2	1.0000	C	V	.00
04/30/93		K	CASH-RENT WHEATDS	1.0000	C	F	.00

**ROTATION: WHEAT-FALLOW-SORGHUM: NO TILL FALLOW**  
Texas Panhandle District (1)  
1993 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
-WARNING- No gross receipts					
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
HERBICIDE & APPL	1.000	acre	10.200	10.20	_____
HERBICIDE & APPL	1.000	acre	8.500	8.50	_____
HERBICIDE & APPL	1.000	acre	8.500	8.50	_____
Interest - OC Borrowed	14.555	Dol.	0.090	1.31	_____
				=====	
Total VARIABLE COST				28.51	_____
GROSS INCOME minus VARIABLE COST				-28.51	_____
FIXED COST Description =====	Unit =====		Total =====		
Land	Acre		15.00		
			=====		
Total FIXED Cost			15.00		
Total of ALL Cost			43.51		
NET PROJECTED RETURNS			-43.51		

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DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME	NUMBER OF UNITS	CASH NON- CASH	FIXED OR VARI.	LANDLORD SHARE
06/29/92		E	HERBICIDE & APPL ROT#3	1.0000	C	V	.00
09/13/92		E	HERBICIDE & APPL ROT#2	1.0000	C	V	.00
03/31/93		E	HERBICIDE & APPL ROT#2	1.0000	C	V	.00
04/30/93		K	CASH-RENT WHEATDS	1.0000	C	F	.00

**PERMANENT PASTURE ESTABLISHMENT, SPRINKLER IRRIG.**  
Texas Panhandle District (1)  
1993 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
-WARNING- No gross receipts					
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
FERTILIZER (N)	40.000	lb.	.105	4.20	_____
FERTILIZER (P)	50.000	lb.	.250	12.50	_____
FERTILIZER APPL.	1.000	acre	5.000	5.00	_____
SEED	15.000	lb.	1.250	18.75	_____
Fuel & Lube - Machinery		Acre		8.89	_____
- Irrigation		Acre		23.39	_____
Repairs - Machinery		Acre		3.11	_____
- Irrigation		Acre		8.82	_____
Labor - Machinery	2.743	Hour	5.000	13.72	_____
- Irrigation	0.387	Hour	6.638	2.57	_____
Interest - OC Borrowed	38.846	Dol.	0.090	3.50	_____
				=====	
Total VARIABLE COST				104.45	_____
GROSS INCOME minus VARIABLE COST				-104.45	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		39.35	_____
Irrigation		Acre		23.54	_____
Land		Acre		25.00	_____
				=====	
Total FIXED Cost				87.89	_____
Total of ALL Cost				192.33	_____
NET PROJECTED RETURNS				-192.33	_____

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-WARNING- NO VALID RECEIPTS RECORDS

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME	NUMBER OF UNITS	CASH NON- CASH	FIXED OR VARI.	LANDLORD SHARE
07/10/93		M	PLOWING	1.0000			.00
07/15/93		M	FLOATING	1.0000			.00
07/20/93		M	DISCING TANDEM	1.0000			.00
08/05/93		M	DISCING TANDEM	1.0000			.00
08/10/93		M	PACKING	1.0000			.00
08/14/93		E	FERTILIZER (N)	40.0000	C	V	.00
08/14/93		E	FERTILIZER (P)	50.0000	C	V	.00
08/14/93		G	FERTILIZER APPL.	1.0000	C	V	.00
08/15/93		M	DRILLING 1 DRILL	1.0000			.00
08/15/93		E	SEED PASTURE	15.0000	C	V	.00
08/20/93		M	PACKING	1.0000			.00
09/15/93		O	IRRIGATION	4.0000			.00
10/31/93		M	PICKUP TRUCK 3/4 TON	15.0000			.00
11/15/93		O	IRRIGATION	2.0000			.00
12/31/93		K	CASH-RENT PASTURE	1.0000		F	.00

**PERMANENT PASTURE, SPRINKLER IRRIG. (NATURAL GAS)**  
Texas Panhandle District (1)  
1993 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
PASTURE	182.000	days	0.7200	131.04	_____
Total GROSS Income				131.04	_____
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
FERTILIZER (N)	100.000	lb.	.105	10.50	_____
FERTILIZER (P)	40.000	lb.	.250	10.00	_____
FERTILIZER APPL.	1.000	acre	5.000	5.00	_____
FERTILIZER (N)	50.000	lb.	.105	5.25	_____
Fuel & Lube - Machinery		Acre		1.73	_____
- Irrigation		Acre		70.18	_____
Repairs - Machinery		Acre		0.30	_____
- Irrigation		Acre		26.45	_____
Labor - Machinery	0.733	Hour	5.000	3.67	_____
- Irrigation	1.160	Hour	6.638	7.70	_____
Interest - OC Borrowed	53.759	Dol.	0.090	4.84	_____
Total VARIABLE COST				145.61	_____
<i>Break-Even Price, Total Variable Cost \$ 0.80 per days of PASTURE</i>					
GROSS INCOME minus VARIABLE COST				-14.57	_____
FIXED COST Description =====	Unit =====	Total =====			
Machinery and Equipment	Acre	3.67			_____
Irrigation	Acre	70.62			_____
Land	Acre	25.00			_____
Perennial Crop	Acre	41.23			_____
Total FIXED Cost		140.52			_____
<i>Break-Even Price, Total Cost \$ 1.57 per days of PASTURE</i>					
Total of ALL Cost				286.14	_____
NET PROJECTED RETURNS				-155.10	_____

Projections for Planning Purposes Only  
Not to be Used without Updating after October 13, 1993.

B-1241(C01)

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	HEIGHT PER HEAD	CASH NON- CASH	LANDLORD SHARE	BREAK EVEN PROD.
09/20/93		A	PASTURE	182.0000	.0000	C	.00	Y

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME	NUMBER OF UNITS	CASH NON- CASH	FIXED OR VARI.	LANDLORD SHARE
03/15/93		E	FERTILIZER (N)	100.0000	C	V	.00
03/15/93		E	FERTILIZER (P)	40.0000	C	V	.00
03/15/93		G	FERTILIZER APPL.	1.0000	C	V	.00
03/20/93		O	IRRIGATION	2.0000			.00
04/20/93		O	IRRIGATION	2.0000			.00
05/20/93		O	IRRIGATION	2.0000			.00
06/15/93		E	FERTILIZER (N)	50.0000	C	V	.00
06/20/93		O	IRRIGATION	4.0000			.00
06/30/93		M	PICKUP TRUCK 3/4 TON	20.0000			.00
07/20/93		O	IRRIGATION	4.0000			.00
08/20/93		O	IRRIGATION	4.0000			.00
09/20/93		L	PASTURE	1.0000		F	.00
09/30/93		K	CASH-RENT PASTURE	1.0000		F	.00

**CROP PRODUCTS REPORT**  
October 13, 1993

Crop Product Name	Price per Unit	Unit of Mes.	Weight per Unit	Cash Flow Row
=====	=====	=====	=====	=====
BARLEY	2.3500	bu.	56.0000	20
CORN	2.4000	bu.	60.0000	20
CORN SILAGE	16.0000	ton	2000.0000	20
COTTON LINT	.5300	lb.	1.0000	20
COTTONSEED	90.0000	ton	2000.0000	21
DEFICIENCY PMT. BARLEY	.2600	bu.	56.0000	20
DEFICIENCY PMT. CORN	.5500	bu.	60.0000	23
DEFICIENCY PMT. COTTON	.1800	lb.	1.0000	23
DEFICIENCY PMT. SORGHUM	.6300	cwt.	56.0000	23
DEFICIENCY PMT. WHEAT	.7500	bu.	60.0000	23
GRAZING BARLEYI	.3600	days	1.0000	21
GRAZING DRYLAND	.1440	days	1.0000	21
GRAZING IRRIG.	.3600	days	1.0000	21
GRAZING SORGHUM	.4000	lb.	1.0000	21
HAY ALFALFA	60.0000	ton	2000.0000	20
HAY SORGHUM	60.0000	ton	2000.0000	20
PASTURE	.7200	days	1.0000	21
PEANUTS	520.0000	ton	2000.0000	20
SORGHUM	3.9000	cwt.	100.0000	20
SOYBEANS	5.5000	bu.	60.0000	20
SUGAR BEETS	31.0700	ton	2000.0000	20
SUNFLOWERS	11.0000	cwt.	100.0000	20
WHEAT	3.0000	bu.	60.0000	20



**TRACTORS, IMPLEMENTS AND EQUIPMENT**  
OCTOBER 13, 1993

DESCRIPTION	TRACTOR	TRACTOR	TRACTOR	TRACTOR	TRACTOR	TRACTOR
FIRST NAME	TRACTOR	TRACTOR	TRACTOR	TRACTOR	TRACTOR	TRACTOR
QUALIFYING NAME	100 HP	125 HP	150 HP	175 HP	40 HP	75 HP
HORSEPOWER RATING (HP)	100	125	150	175	40	75
USEFUL LIFE (HR OR MI)	12000	12000	12000	12000	12000	12000
FUEL TYPE	DI	DI	DI	DI	DI	DI
REMAINING LIFE (HR OR MI)	12000	12000	12000	12000	12000	12000
FUEL CON. (UNIT/HR OR /MI)						
ANNUAL USE (HR OR MI)	350	400	600	400	350	400
SPEED (MI/H)						
WIDTH (FT)						
FIELD EFFICIENCY (%)						
CAPACITY (AC/HR)						
POWER UNIT MULTIPLIER						
LABOR MULTIPLIER						
CURRENT LIST PRICE (\$)	44900	54300	63500	59000	17300	28800
SALVAGE VALUE (%)	38	38	38	38	38	38
CURRENT MARKET VALUE (\$)	40400	48900	57200	53000	15600	25900
LEASE PAYMENT (\$)						
ANNUAL LICENSE & TAX (\$)						
ANNUAL INSURANCE (\$)						
ON FARM HIRED LABOR (HR)						
OFF FARM PARTS & LABOR (\$)						
ON FARM OWNER LABOR (HR)						
ANNUAL USE BASE (HR OR MI)						
REPAIR COEFFICIENT #1	.029	.029	.029	.029	.029	.029
DEPRECIATION FACTOR #1	.68	.68	.68	.68	.68	.68
YEARS OWNED	7	7	7	7	7	7
REPAIR COEFFICIENT #2	1.5	1.5	1.5	1.5	1.5	1.5
DEPRECIATION FACTOR #2	.92	.92	.92	.92	.92	.92
CAPACITY (DEF.,CALC.)						
FUEL USE (DEF.,CALC.)	C	C	C	C	C	C
R & M CALC. (#1,#2)	2	2	2	2	2	2
LEASE CALC. (HOUR,YEAR)						

DESCRIPTION	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT	IMPLEMENT
FIRST NAME	BED PLANTER	BEDDER	BLADE PLOW	BOX FLOAT	CHISEL	CULTIVATOR
QUALIFYING NAME						12 ROW
HORSEPOWER RATING (HP)	115	135	140	30	110	115
USEFUL LIFE (HR OR MI)	1200	2500	2500	2500	2500	2500
FUEL TYPE						
REMAINING LIFE (HR OR MI)	1200	2500	2500	2500	2500	2500
FUEL CON. (UNIT/HR OR /MI)						
ANNUAL USE (HR OR MI)	150	200	200	100	200	100
SPEED (MI/H)	4.5	4.5	4.5	6	4.5	3.5
WIDTH (FT)	40	40	23	7	23	40
FIELD EFFICIENCY (%)	80	80	80	60	80	75
CAPACITY (AC/HR)						
POWER UNIT MULTIPLIER	1.1	1.1	1.1	1.1	1.1	1.1
LABOR MULTIPLIER	1.2	1.2	1.2	1.2	1.2	1.2
CURRENT LIST PRICE (\$)	6750	2500	10000	575	6200	7800
SALVAGE VALUE (%)	10	10	10	10	10	10
CURRENT MARKET VALUE (\$)	6000	2250	9000	500	5700	7000
LEASE PAYMENT (\$)						
ANNUAL LICENSE & TAX (\$)						
ANNUAL INSURANCE (\$)						
ON FARM HIRED LABOR (HR)						
OFF FARM PARTS & LABOR (\$)						
ON FARM OWNER LABOR (HR)						
ANNUAL USE BASE (HR OR MI)						
REPAIR COEFFICIENT #1	.777	.364	.364	.168	.364	.364
DEPRECIATION FACTOR #1	.6	.6	.6	.6	.6	.6
YEARS OWNED	7	7	7	7	7	7
REPAIR COEFFICIENT #2	1.4	1.3	1.3	1.4	1.3	1.3
DEPRECIATION FACTOR #2	.885	.885	.885	.885	.885	.885
CAPACITY (DEF.,CALC.)	C	C	C	C	C	C
FUEL USE (DEF.,CALC.)	C	C	C	C	C	C
R & M CALC. (#1,#2)	2	2	2	2	2	2
LEASE CALC. (HOUR,YEAR)						

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation. These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.