FORAGE SORGHUM, DRYLAND

Texas Panhandle District (1)
1992 Projected Costs and Returns per Acre

GROSS INCOME Description		Quantity	Unit	$ / Unit	Total	Your Estimate
GRAZING	SORGHUM	100.000	lb.	0.4000	40.00	
Total GROSS Income					40.00	

VARIABLE COST Description		Quantity	Unit	$ / Unit	Total	Your Estimate
SEED		5.000	lb.	.750	3.75	
Fuel & Lube	- Machinery		Acre		3.79	
Repairs	- Machinery		Acre		1.40	
Labor	- Machinery	1.353	Hour	5.001	6.77	
Interest	- OC Borrowed	10.351	Dol.	0.105	1.09	
Total VARIABLE COST					16.79	

Break-Even Price, Total Variable Cost $ 0.16 per lb. of GRAZING

GROSS INCOME minus VARIABLE COST	23.21	

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	15.78	
Land	Acre	15.00	
Total FIXED Cost		30.78	

Break-Even Price, Total Cost $ 0.47 per lb. of GRAZING

Total of ALL Cost	47.58	
NET PROJECTED RETURNS	-7.58	

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME		NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
09/20/92		A	GRAZING	SORGHUM	100.0000	.0000	N	.00	Y

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
02/16/92		M	CHISELING		1.0000			.00
04/20/92		M	DISCING	TANDEM	1.0000			.00
05/15/92		M	DRILLING	1 DRILL	1.0000			.00
05/15/92		E	SEED	SORGHUM	5.0000	C	V	.00
06/30/92		M	PICKUP TRUCK	3/4 TON	20.0000			.00
06/30/92		K	CASH-RENT	SORGHUMD	1.0000		F	.00

Projections for Planning Purposes Only
Not to be Used without Updating after October 24, 1992.

FORAGE SORGHUM, FURROW IRRIGATED, (NATURAL GAS)
Texas Panhandle District (1)
1992 Projected Costs and Returns per Acre

GROSS INCOME Description		Quantity	Unit	$ / Unit	Total	Your Estimate
GRAZING	SORGHUM	150.000	lb.	0.4000	60.00	
Total GROSS Income					60.00	

VARIABLE COST Description		Quantity	Unit	$ / Unit	Total	Your Estimate
FERTILIZER (N)		150.000	lb.	.105	15.75	
FERTILIZER APPL.		1.000	acre	5.000	5.00	
SEED		20.000	lb.	.750	15.00	
Fuel & Lube	- Machinery		Acre		6.81	
	- Irrigation		Acre		50.69	
Repairs	- Machinery		Acre		2.35	
	- Irrigation		Acre		7.33	
Labor	- Machinery	1.912	Hour	5.000	9.56	
	- Irrigation	1.623	Hour	6.578	10.68	
Interest	- OC Borrowed	54.560	Dol.	0.105	5.73	
Total VARIABLE COST					128.88	

Break-Even Price, Total Variable Cost $ 0.85 per lb. of GRAZING

GROSS INCOME minus VARIABLE COST	-68.88	

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	26.45	
Irrigation	Acre	32.91	
Land	Acre	25.00	
Total FIXED Cost		84.36	

Break-Even Price, Total Cost $ 1.42 per lb. of GRAZING

Total of ALL Cost	213.24	
NET PROJECTED RETURNS	-153.24	

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DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME		NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
09/20/92		A	GRAZING	SORGHUM	150.0000	.0000	N	.00	Y

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
11/11/91		M	SHREDDING		1.0000			.00
11/21/91		M	DISCING	OFFSET	1.0000			.00
12/16/91		M	CHISELING		1.0000			.00
02/16/92		M	DISCING	TANDEM	1.0000			.00
03/15/92		E	FERTILIZER (N)		150.0000	C	V	.00
03/15/92		G	FERTILIZER APPL.		1.0000	C	V	.00
03/25/92		M	BEDDING		1.0000			.00
04/15/92		O	IRRIGATION	FURROW	6.0000			.00
04/30/92		M	PICKUP TRUCK	3/4 TON	20.0000			.00
05/10/92		M	ROD WEEDING		1.0000			.00
05/15/92		M	DRILLING	1 DRILL	1.0000			.00
05/15/92		E	SEED	SORGHUM	20.0000	C	V	.00
07/15/92		O	IRRIGATION	FURROW	6.0000			.00
08/15/92		O	IRRIGATION	FURROW	4.0000			.00
09/30/92		K	CASH-RENT	SORGHUMF	1.0000		F	.00

FORAGE SORGHUM FOR HAY, DRYLAND

Texas Panhandle District (1)
1992 Projected Costs and Returns per Acre

GROSS INCOME Description		Quantity	Unit	$ / Unit	Total	Your Estimate
HAY	SORGHUM	1.500	ton	60.0000	90.00	
Total GROSS Income					90.00	

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
SEED	5.000	lb.	.750	3.75	
Fuel & Lube - Machinery		Acre		2.29	
Repairs - Machinery		Acre		0.97	
Labor - Machinery	0.855	Hour	5.001	4.27	
Total PREHARVEST				11.28	
HARVEST					
CUSTOM SWATHING	1.000	acre	5.500	5.50	
CUSTOM BALING	50.000	bale	.600	30.00	
Total HARVEST				35.50	
Interest - OC Borrowed	3.451	Dol.	0.105	0.36	
Interest - Positive Cash	-0.074	Dol.	0.050	0.00	
Total VARIABLE COST				47.14	

Break-Even Price, Total Variable Cost $ 31.43 per ton of HAY

GROSS INCOME minus VARIABLE COST		42.86	

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	11.73	
Land	Acre	15.00	
Total FIXED Cost		26.73	

Break-Even Price, Total Cost $ 49.25 per ton of HAY

Total of ALL Cost	73.87	
NET PROJECTED RETURNS	16.13	

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME		NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
08/20/92	HARVEST	A	HAY	SORGHUM	1.5000	.0000	C	.00	Y

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
04/15/92	PREHARVEST	M	DISCING	TANDEM	1.0000			.00
05/15/92	PREHARVEST	M	DRILLING	1 DRILL	1.0000			.00
05/15/92	PREHARVEST	E	SEED	SORGHUM	5.0000	C	V	.00
06/30/92	PREHARVEST	M	PICKUP TRUCK	3/4 TON	10.0000			.00
08/18/92	HARVEST	G	CUSTOM SWATHING		1.0000	C	V	.00
08/20/92	HARVEST	G	CUSTOM BALING		50.0000	C	V	.00
08/20/92		K	CASH-RENT	SORGHUMD	1.0000		F	.00

SORGHUM, DRYLAND, CONTINUOUS
Texas Panhandle District (1)
1992 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
DEFICIENCY PMT. SORGHUM	15.000	cwt.	- 0.8200	12.30	______
SORGHUM	15.000	cwt.	4.2100	63.15	______
Total GROSS Income				75.45	______

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
FERTILIZER (N)	40.000	lb.	.105	4.20	______
FERTILIZER APPL.	1.000	acre	5.000	5.00	______
SEED	2.000	lb.	.750	1.50	______
HERBICIDE	1.000	acre	6.000	6.00	______
SET ASIDE	0.052	acre	7.930	0.41	______
Fuel & Lube - Machinery		Acre		3.72	______
Repairs - Machinery		Acre		1.43	______
Labor - Machinery	1.150	Hour	5.000	5.75	______
Total PREHARVEST				28.02	______
Interest - OC Borrowed	10.333	Dol.	0.105	1.09	______
HARVEST					
CUSTOM HARVEST	1.000	acre	10.000	10.00	______
CUSTOM HAULING	15.000	cwt.	.250	3.75	______
Total HARVEST				13.75	______
Total VARIABLE COST				42.85	______
GROSS INCOME minus VARIABLE COST				32.60	______

FIXED COST Description	Unit	Total	Your Estimate
SET ASIDE DRYCON F	acre	1.22	______
Machinery and Equipment	Acre	12.84	______
Land	Acre	15.00	______
Total FIXED Cost		29.06	______
Total of ALL Cost		71.92	______
NET PROJECTED RETURNS		3.53	______

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DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME		NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
09/20/92	HARVEST	A	SORGHUM		15.0000	.0000	C	.00	N
09/20/92	HARVEST	A	DEFICIENCY PMT.	SORGHUM	15.0000	.0000	C	.00	N

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
02/15/92	PREHARVEST	M	DISCING	OFFSET	1.0000			.00
04/19/92	PREHARVEST	M	DISCING	OFFSET	1.0000			.00
05/09/92	PREHARVEST	E	FERTILIZER (N)		40.0000	C	V	.00
05/09/92	PREHARVEST	G	FERTILIZER APPL.		1.0000	C	V	.00
05/14/92	PREHARVEST	M	PLANT AND SPRAY		1.0000			.00
05/14/92	PREHARVEST	E	SEED	SORGHUM	2.0000	C	V	.00
05/14/92	PREHARVEST	E	HERBICIDE	SORGHUM	1.0000	C	V	.00
06/29/92	PREHARVEST	M	PICKUP TRUCK	3/4 TON	20.0000			.00
08/31/92	PREHARVEST	E	SET ASIDE	DRYCON V	.0526	C	V	.00
08/31/92	PREHARVEST	E	SET ASIDE	DRYCON F	.0526	C	F	.00
09/20/92	HARVEST	G	CUSTOM HARVEST	SORGHUMD	1.0000	C	V	.00
09/20/92	HARVEST	G	CUSTOM HAULING	SORGHUMD	15.0000	C	V	.00
09/20/92		K	CASH-RENT	SORGHUMD	1.0000		F	.00

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CONT. SORGHUM, FURROW IRRIGATED, (NATURAL GAS)
Texas Panhandle District (1)
1992 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
DEFICIENCY PMT. SORGHUM	60.000	cwt.	0.8200	49.20	
SORGHUM	60.000	cwt.	4.2100	252.60	
Total GROSS Income				301.80	

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
FERTILIZER (N)	130.000	lb.	.105	13.65	
FERTILIZER APPL.	1.000	acre	5.000	5.00	
SEED	6.000	lb.	.750	4.50	
HERBICIDE	1.000	acre	6.000	6.00	
INSECTICIDE	1.000	acre	8.000	8.00	
SET ASIDE	0.052	acre	7.420	0.39	
Fuel & Lube - Machinery		Acre		9.04	
- Irrigation		Acre		76.03	
Repairs - Machinery		Acre		2.85	
- Irrigation		Acre		10.99	
Labor - Machinery	2.278	Hour	5.001	11.39	
- Irrigation	2.434	Hour	6.578	16.01	
Total PREHARVEST				163.86	
Interest - OC Borrowed	68.833	Dol.	0.105	7.23	
HARVEST					
CUSTOM HARVEST	60.000	cwt.	.250	15.00	
CUSTOM HAULING	60.000	cwt.	.250	15.00	
Total HARVEST				30.00	
Total VARIABLE COST				201.08	
GROSS INCOME minus VARIABLE COST				100.72	

FIXED COST Description	Unit	Total	Your Estimate
SET ASIDE CORN F	acre	2.79	
Machinery and Equipment	Acre	33.18	
Irrigation	Acre	49.37	
Land	Acre	25.00	
Total FIXED Cost		110.34	
Total of ALL Cost		311.42	
NET PROJECTED RETURNS		-9.62	

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME		NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
09/20/92	HARVEST	A	SORGHUM		60.0000	.0000	C	.00	N
09/20/92	HARVEST	A	DEFICIENCY PMT.	SORGHUM	60.0000	.0000	C	.00	N

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
11/11/91	PREHARVEST	M	SHREDDING		1.0000			.00
11/21/91	PREHARVEST	M	DISCING	OFFSET	1.0000			.00
12/16/91	PREHARVEST	M	CHISELING		1.0000			.00
02/16/92	PREHARVEST	M	DISCING	OFFSET	1.0000			.00
03/05/92	PREHARVEST	M	FLOATING		.5000			.00
03/10/92	PREHARVEST	M	BEDDING		1.0000			.00
03/13/92	PREHARVEST	E	FERTILIZER (N)		130.0000	C	V	.00
03/13/92	PREHARVEST	G	FERTILIZER APPL.		1.0000	C	V	.00
03/20/92	PREHARVEST	O	IRRIGATION	FURROW	8.0000			.00
04/15/92	PREHARVEST	M	CULTIVATING	ROLLING	1.0000			.00
05/10/92	PREHARVEST	M	ROD WEEDING		1.0000			.00
05/20/92	PREHARVEST	M	PLANT AND SPRAY		1.0000			.00
05/20/92	PREHARVEST	E	SEED	SORGHUM	6.0000	C	V	.00
05/20/92	PREHARVEST	E	HERBICIDE	SORGHUMI	1.0000	C	V	.00
05/20/92	PREHARVEST	E	INSECTICIDE	SORGHUM	1.0000	C	V	.00
05/25/92	PREHARVEST	M	FURROW OPENING		1.0000			.00
05/31/92	PREHARVEST	M	PICKUP TRUCK	3/4 TON	20.0000			.00
06/15/92	PREHARVEST	O	IRRIGATION	FURROW	6.0000			.00
07/15/92	PREHARVEST	O	IRRIGATION	FURROW	5.0000			.00
08/15/92	PREHARVEST	O	IRRIGATION	FURROW	5.0000			.00
09/01/92	PREHARVEST	E	SET ASIDE	CORN F	.0526	C	F	.00
09/01/92	PREHARVEST	E	SET ASIDE	CORN V	.0526	C	V	.00
09/20/92	HARVEST	G	CUSTOM HARVEST	SORGHUMI	60.0000	C	V	.00
09/20/92	HARVEST	G	CUSTOM HAULING	SORGHUMI	60.0000	C	V	.00
09/20/92		K	CASH-RENT	SORGHUMF	1.0000		F	.00

CONT. SORGHUM, SPRINKLER IRRIGATED, (NATURAL GAS)
Texas Panhandle District (1)
1992 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
DEFICIENCY PMT. SORGHUM	60.000	cwt.	0.8200	49.20	
SORGHUM	60.000	cwt.	4.2100	252.60	
Total GROSS Income				301.80	

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
HERBICIDE	1.000	acre	6.000	6.00	
FERTILIZER (N)	120.000	lb.	.105	12.60	
FERTILIZER (P)	20.000	lb.	.250	5.00	
FERTILIZER APPL.	1.000	acre	5.000	5.00	
SEED	6.000	lb.	.750	4.50	
INSECTICIDE	1.000	acre	8.000	8.00	
SET ASIDE	0.052	acre	7.420	0.39	
Fuel & Lube - Machinery		Acre		7.07	
- Irrigation		Acre		63.16	
Repairs - Machinery		Acre		2.28	
- Irrigation		Acre		26.45	
Labor - Machinery	1.914	Hour	5.000	9.57	
- Irrigation	1.160	Hour	6.637	7.70	
Total PREHARVEST				157.71	
Interest - OC Borrowed	53.047	Dol.	0.105	5.57	
HARVEST					
CUSTOM HARVEST	60.000	cwt.	.250	15.00	
CUSTOM HAULING	60.000	cwt.	.250	15.00	
Total HARVEST				30.00	
Total VARIABLE COST				193.28	
GROSS INCOME minus VARIABLE COST				108.52	

FIXED COST Description	Unit	Total	Your Estimate
SET ASIDE CORN F	acre	2.79	
Machinery and Equipment	Acre	26.23	
Irrigation	Acre	76.72	
Land	Acre	25.00	
Total FIXED Cost		130.74	
Total of ALL Cost		324.03	
NET PROJECTED RETURNS		-22.23	

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DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME		NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
09/20/92	HARVEST	A	SORGHUM		60.0000	.0000	C	.00	N
09/20/92	HARVEST	A	DEFICIENCY PMT.	SORGHUM	60.0000	.0000	C	.00	N

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
01/11/92	PREHARVEST	M	SHREDDING		1.0000			.00
01/21/92	PREHARVEST	M	CHISELING		1.0000			.00
03/10/92	PREHARVEST	M	DISCING	OFFSET	1.0000			.00
03/20/92	PREHARVEST	M	DISC & SPRAY		1.0000			.00
03/20/92	PREHARVEST	E	HERBICIDE	SORGHUM	1.0000	C	V	.00
05/10/92	PREHARVEST	M	ROD WEEDING		1.0000			.00
05/15/92	PREHARVEST	E	FERTILIZER (N)		120.0000	C	V	.00
05/15/92	PREHARVEST	E	FERTILIZER (P)		20.0000	C	V	.00
05/15/92	PREHARVEST	G	FERTILIZER APPL.		1.0000	C	V	.00
05/15/92	PREHARVEST	O	IRRIGATION		3.0000			.00
05/20/92	PREHARVEST	M	PLANTING		1.0000			.00
05/20/92	PREHARVEST	E	SEED	SORGHUM	6.0000	C	V	.00
06/15/92	PREHARVEST	M	CULTIVATING	8 ROW	1.0000			.00
06/15/92	PREHARVEST	O	IRRIGATION		3.0000			.00
06/15/92	PREHARVEST	E	INSECTICIDE	SORGHUM	1.0000	C	V	.00
06/30/92	PREHARVEST	M	PICKUP TRUCK	3/4 TON	20.0000			.00
07/15/92	PREHARVEST	O	IRRIGATION		6.0000			.00
08/15/92	PREHARVEST	O	IRRIGATION		6.0000			.00
09/01/92	PREHARVEST	E	SET ASIDE	CORN V	.0526	C	V	.00
09/01/92	PREHARVEST	E	SET ASIDE	CORN F	.0526	C	F	.00
09/20/92	HARVEST	G	CUSTOM HARVEST	SORGHUMI	60.0000	C	V	.00
09/20/92	HARVEST	G	CUSTOM HAULING	SORGHUMI	60.0000	C	V	.00
09/20/92		K	CASH-RENT	SORGHUMS	1.0000		F	.00

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SOYBEANS, FURROW IRRIGATED, (NATURAL GAS)
Texas Panhandle District (1)
1992 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
SOYBEANS	45.000	bu.	5.5000	247.50	
Total GROSS Income				247.50	

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
HERBICIDE	1.000	acre	6.000	6.00	
FERTILIZER (N)	100.000	lb.	.105	10.50	
FERTILIZER APPL.	1.000	acre	5.000	5.00	
SEED	60.000	lb.	.250	15.00	
Fuel & Lube - Machinery		Acre		9.54	
- Irrigation		Acre		69.70	
Repairs - Machinery		Acre		3.28	
- Irrigation		Acre		10.08	
Labor - Machinery	1.828	Hour	5.001	9.14	
- Irrigation	2.232	Hour	6.577	14.68	
Total PREHARVEST				152.91	
Interest - OC Borrowed	62.335	Dol.	0.105	6.55	
HARVEST					
HARVEST & HAUL	45.000	bu.	.300	13.50	
Total HARVEST				13.50	
Total VARIABLE COST				172.95	

Break-Even Price, Total Variable Cost $ 3.84 per bu. of SOYBEANS

GROSS INCOME minus VARIABLE COST	74.55	

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	34.35	
Irrigation	Acre	45.25	
Land	Acre	25.00	
Total FIXED Cost		104.60	

Break-Even Price, Total Cost $ 6.16 per bu. of SOYBEANS

Total of ALL Cost	277.55	
NET PROJECTED RETURNS	-30.05	

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DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
09/30/92	HARVEST	A	SOYBEANS	45.0000	.0000	C	.00	Y

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
11/10/91	PREHARVEST	M	SHREDDING		1.0000			.00
11/20/91	PREHARVEST	M	DISCING	OFFSET	1.0000			.00
12/10/91	PREHARVEST	M	FIELD CULTIVATOR		1.0000			.00
12/20/91	PREHARVEST	M	CHISELING		1.0000			.00
12/31/91	PREHARVEST	M	PICKUP TRUCK	3/4 TON	1.0000			.00
02/15/92	PREHARVEST	M	DISCING	OFFSET	1.0000			.00
04/04/92	PREHARVEST	M	DISCING	TANDEM	1.0000			.00
04/14/92	PREHARVEST	M	DISC & SPRAY		1.0000			.00
04/14/92	PREHARVEST	E	HERBICIDE	SOYBEAN	1.0000	C	V	.00
04/19/92	PREHARVEST	M	BEDDING		1.0000			.00
04/24/92	PREHARVEST	M	CULTIVATING	ROLLING	1.0000			.00
04/29/92	PREHARVEST	O	IRRIGATION	FURROW	6.0000			.00
05/09/92	PREHARVEST	E	FERTILIZER (N)		100.0000	C	V	.00
05/09/92	PREHARVEST	G	FERTILIZER APPL.		1.0000	C	V	.00
05/14/92	PREHARVEST	M	PLANTING	12 ROW	1.0000			.00
05/14/92	PREHARVEST	E	SEED	SOYBEAN	60.0000	C	V	.00
06/14/92	PREHARVEST	M	CULTIVATING	ROLLING	1.0000			.00
06/19/92	PREHARVEST	O	IRRIGATION	FURROW	4.0000			.00
07/04/92	PREHARVEST	M	FURROW OPENING		1.0000			.00
07/09/92	PREHARVEST	O	IRRIGATION	FURROW	4.0000			.00
07/24/92	PREHARVEST	O	IRRIGATION	FURROW	4.0000			.00
08/19/92	PREHARVEST	O	IRRIGATION	FURROW	4.0000			.00
09/30/92	HARVEST	G	HARVEST & HAUL	SOYBEAN	45.0000	C	V	.00
09/30/92		K	CASH-RENT	SOYBEANS	1.0000		F	.00

Projections for Planning Purposes Only
Not to be Used without Updating after October 24, 1992.

SOYBEANS, SPRINKLER IRRIGATED, (NATURAL GAS)
Texas Panhandle District (1)
1992 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
SOYBEANS	45.000	bu.	5.5000	247.50	________
Total GROSS Income				247.50	________

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
HERBICIDE	1.000	acre	6.000	6.00	________
FERTILIZER (N)	100.000	lb.	.105	10.50	________
FERTILIZER APPL.	1.000	acre	5.000	5.00	________
SEED	60.000	lb.	.250	15.00	________
Fuel & Lube - Machinery		Acre		8.20	________
- Irrigation		Acre		57.90	________
Repairs - Machinery		Acre		2.78	________
- Irrigation		Acre		24.25	________
Labor - Machinery	1.648	Hour	5.001	8.24	________
- Irrigation	1.063	Hour	6.635	7.05	________
Total PREHARVEST				144.92	________
Interest - OC Borrowed	64.091	Dol.	0.105	6.73	________
HARVEST					
HARVEST & HAUL	45.000	bu.	.300	13.50	________
Total HARVEST				13.50	________
Total VARIABLE COST				165.15	________

Break-Even Price, Total Variable Cost $ 3.67 per bu. of SOYBEANS

GROSS INCOME minus VARIABLE COST	82.35	________

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	31.00	________
Irrigation	Acre	70.33	________
Land	Acre	25.00	________
Total FIXED Cost		126.33	________

Break-Even Price, Total Cost $ 6.47 per bu. of SOYBEANS

Total of ALL Cost	291.48	________
NET PROJECTED RETURNS	-43.98	________

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation. These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
09/30/92	HARVEST	A	SOYBEANS	45.0000	.0000	C	.00	Y

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
11/10/91	PREHARVEST	M	SHREDDING		1.0000			.00
11/20/91	PREHARVEST	M	DISCING	OFFSET	1.0000			.00
12/10/91	PREHARVEST	M	FIELD CULTIVATOR		1.0000			.00
12/20/91	PREHARVEST	M	CHISELING		1.0000			.00
12/31/91	PREHARVEST	M	PICKUP TRUCK	3/4 TON	1.0000			.00
04/04/92	PREHARVEST	M	DISCING	TANDEM	1.0000			.00
04/14/92	PREHARVEST	M	DISC & SPRAY		1.0000			.00
04/14/92	PREHARVEST	E	HERBICIDE	SOYBEAN	1.0000	C	V	.00
04/24/92	PREHARVEST	M	CULTIVATING	ROLLING	1.0000			.00
04/29/92	PREHARVEST	O	IRRIGATION		4.5000			.00
05/09/92	PREHARVEST	E	FERTILIZER (N)		100.0000	C	V	.00
05/09/92	PREHARVEST	G	FERTILIZER APPL.		1.0000	C	V	.00
05/14/92	PREHARVEST	M	PLANTING	12 ROW	1.0000			.00
05/14/92	PREHARVEST	E	SEED	SOYBEAN	60.0000	C	V	.00
06/14/92	PREHARVEST	M	CULTIVATING	ROLLING	1.0000			.00
06/19/92	PREHARVEST	O	IRRIGATION		3.0000			.00
07/04/92	PREHARVEST	M	FURROW OPENING		1.0000			.00
07/09/92	PREHARVEST	O	IRRIGATION		3.0000			.00
07/24/92	PREHARVEST	O	IRRIGATION		3.0000			.00
08/19/92	PREHARVEST	O	IRRIGATION		3.0000			.00
09/30/92	HARVEST	G	HARVEST & HAUL	SOYBEAN	45.0000	C	V	.00
09/30/92		K	CASH-RENT	SOYBEANS	1.0000		F	.00

Projections for Planning Purposes Only
Not to be Used without Updating after October 24, 1992.

SUGAR BEETS, IRRIGATED
Texas Panhandle District (1)
1992 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
SUGAR BEETS	20.000	ton	31.0700	621.40	
Total GROSS Income				621.40	

VARIABLE COST Description		Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST						
HERBICIDE PRE		1.000	acre	19.000	19.00	
INSECTICIDE		1.000	acre	6.240	6.24	
SEED		1.800	lb.	13.000	23.40	
THINNING		1.000	acre	25.000	25.00	
HERBI. - TREFLAN		1.000	acre	3.130	3.13	
FUNG. BAYLETON		1.000	appl	18.540	18.54	
FUNG. BAYLETON		1.000	appl	18.540	18.54	
HOEING		1.000	acre	11.000	11.00	
FUNG. SUPER TEN		1.000	appl	10.650	10.65	
HOEING		1.000	acre	11.000	11.00	
FUNG. SUPER TEN		1.000	appl	10.650	10.65	
Fuel & Lube	- Machinery		Acre		11.25	
	- Irrigation		Acre		73.50	
Repairs	- Machinery		Acre		3.35	
	- Irrigation		Acre		10.63	
Labor	- Machinery	2.362	Hour	5.000	11.81	
	- Irrigation	2.353	Hour	6.577	15.48	
Total PREHARVEST					283.16	
Interest	- OC Borrowed	140.042	Dol.	0.105	14.70	
Interest	- Positive Cash	24.891	Dol.	0.050	1.24	
HARVEST						
CUST HARV & HAUL		20.000	ton	5.000	100.00	
Total HARVEST					100.00	
Total VARIABLE COST					399.11	

Break-Even Price, Total Variable Cost $ 19.95 per ton of SUGAR BEETS

	Unit	Total	Your Estimate
GROSS INCOME minus VARIABLE COST		222.29	
FIXED COST Description			
Machinery and Equipment	Acre	38.60	
Irrigation	Acre	47.72	
Land	Acre	45.00	
Total FIXED Cost		131.32	

Break-Even Price, Total Cost $ 26.52 per ton of SUGAR BEETS

	Total	Your Estimate
Total of ALL Cost	530.43	
NET PROJECTED RETURNS	90.97	

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
11/15/92	HARVEST	A	SUGAR BEETS	20.0000	.0000	C	.00	Y

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
07/21/91	PREHARVEST	M	DISCING SUGBEET	OFFSET	1.0000			.00
08/31/91	PREHARVEST	M	DISCING SUGBEET	OFFSET	1.0000			.00
12/21/91	PREHARVEST	M	DISCING SUGBEET	OFFSET	1.0000			.00
01/31/92	PREHARVEST	M	CHISELING	SUGBEET	1.0000			.00
02/11/92	PREHARVEST	M	CHISELING	SUGBEET	1.0000			.00
03/01/92	PREHARVEST	M	LISTING	SUGBEET	1.0000			.00
03/01/92	PREHARVEST	E	HERBICIDE PRE	SUGBEET	1.0000	C	V	.00
03/01/92	PREHARVEST	E	INSECTICIDE	SUGBEET	1.0000	C	V	.00
03/25/92	PREHARVEST	M	PLANTING	SUGBEET	1.0000			.00
03/25/92	PREHARVEST	E	SEED	SUGBEET	1.8000	C	V	.00
04/01/92	PREHARVEST	O	IRRIGATION	FURROW	6.0000			.00
04/15/92	PREHARVEST	M	CULTIVATING	8 ROW	1.0000			.00
05/01/92	PREHARVEST	M	CULTIVATING	8 ROW	1.0000			.00
05/20/92	PREHARVEST	G	THINNING	CUSTOM	1.0000	C	V	.00
06/01/92	PREHARVEST	M	PICKUP TRUCK	3/4 TON	20.0000			.00
06/15/92	PREHARVEST	O	IRRIGATION	FURROW	4.0000			.00
06/30/92	PREHARVEST	M	CULT. SUGBEET	ROLLING	1.0000			.00
06/30/92	PREHARVEST	E	HERBI. - TREFLAN	SUGBEET	1.0000			.00
07/02/92	PREHARVEST	M	CULT. SUGBEET	ROLLING	1.0000			.00
07/10/92	PREHARVEST	E	FUNG. BAYLETON	BEETS	1.0000	C	V	.00
07/15/92	PREHARVEST	O	IRRIGATION	FURROW	4.0000			.00
08/01/92	PREHARVEST	E	FUNG. BAYLETON	BEETS	1.0000	C	V	.00
08/01/92	PREHARVEST	G	HOEING		1.0000	C	V	.00
08/08/92	PREHARVEST	E	FUNG. SUPER TEN	BEETS	1.0000	C	V	.00
08/15/92	PREHARVEST	O	IRRIGATION	FURROW	4.0000			.00
08/24/92	PREHARVEST	O	IRRIGATION	FURROW	5.2000			.00
08/30/92	PREHARVEST	G	HOEING		1.0000	C	V	.00
09/01/92	PREHARVEST	E	FUNG. SUPER TEN	BEETS	1.0000	C	V	.00
11/15/92	HARVEST	G	CUST HARV & HAUL	SUGBEET	20.0000	C	V	.00
11/15/92		K	CASH-RENT	SUGBEET	1.0000	C	F	.00

Projections for Planning Purposes Only
Not to be Used without Updating after October 24, 1992.

CONTINUOUS WHEAT, DRYLAND

Texas Panhandle District (1)
1992 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
DEFICIENCY PMT. WHEAT	15.000	bu.	0.6500	9.75	
GRAZING DRYLAND	105.000	days	0.1440	15.12	
WHEAT	15.000	bu.	3.4200	51.30	
Total GROSS Income				76.17	

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
SEED	0.500	bu.	12.000	6.00	
SET ASIDE	0.052	acre	7.930	0.41	
Fuel & Lube - Machinery		Acre		4.40	
Repairs - Machinery		Acre		1.49	
Labor - Machinery	1.178	Hour	5.000	5.89	
Total PREHARVEST				18.20	
Interest - OC Borrowed	11.911	Dol.	0.105	1.25	
HARVEST					
CUSTOM HARVEST	1.000	acre	10.000	10.00	
CUSTOM HAULING	15.000	bu.	.100	1.50	
Total HARVEST				11.50	
Total VARIABLE COST				30.95	
GROSS INCOME minus VARIABLE COST				45.22	

FIXED COST Description	Unit	Total	Your Estimate
SET ASIDE DRYCON F	acre	1.22	
Machinery and Equipment	Acre	12.72	
Land	Acre	15.00	
Total FIXED Cost		28.94	
Total of ALL Cost		59.89	
NET PROJECTED RETURNS		16.28	

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME		NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
12/31/91		A	GRAZING	DRYLAND	31.0000	.0000	N	.00	N
01/16/92		A	GRAZING	DRYLAND	31.0000	.0000	N	.00	N
02/16/92		A	GRAZING	DRYLAND	28.0000	.0000	N	.00	N
03/15/92		A	GRAZING	DRYLAND	15.0000	.0000	N	.00	N
05/20/92	HARVEST	A	WHEAT		15.0000	.0000	C	.00	N
05/20/92	HARVEST	A	DEFICIENCY PMT.	WHEAT	15.0000	.0000	C	.00	N

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
06/16/91	PREHARVEST	M	BLADE PLOWING		1.0000			.00
08/16/91	PREHARVEST	M	FIELD CULTIVATOR		1.0000			.00
09/11/91	PREHARVEST	M	FIELD CULTIVATOR		1.0000			.00
09/21/91	PREHARVEST	M	DRILLING	2 DRILLS	1.0000			.00
09/21/91	PREHARVEST	E	SEED	WHEAT	.5000	C	V	.00
01/01/92	PREHARVEST	M	PICKUP TRUCK	3/4 TON	20.0000			.00
05/02/92	PREHARVEST	E	SET ASIDE	DRYCON V	.0526	C	V	.00
05/02/92	PREHARVEST	E	SET ASIDE	DRYCON F	.0526	C	F	.00
05/20/92	HARVEST	G	CUSTOM HARVEST	WHEATD	1.0000	C	V	.00
05/20/92	HARVEST	G	CUSTOM HAULING	WHEAT	15.0000	C	V	.00
05/20/92		K	CASH-RENT	WHEATDS	1.0000		F	.00

Projections for Planning Purposes Only
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CONTINUOUS WHEAT, FURROW IRRIGATED, (NATURAL GAS)
Texas Panhandle District (1)
1992 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
DEFICIENCY PMT. WHEAT	60.000	bu.	0.6500	39.00	______
GRAZING IRRIG.	120.000	days	0.3600	43.20	______
WHEAT	60.000	bu.	3.4200	205.20	______
Total GROSS Income				287.40	______

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
FERTILIZER (N)	120.000	lb.	.105	12.60	______
FERTILIZER APPL.	1.000	acre	5.000	5.00	______
INSECTICIDE	1.000	appl	5.500	5.50	______
SEED	1.250	bu.	12.000	15.00	______
SET ASIDE	0.052	acre	7.420	0.39	______
Fuel & Lube - Machinery		Acre		5.94	______
- Irrigation		Acre		76.03	______
Repairs - Machinery		Acre		2.26	______
- Irrigation		Acre		10.99	______
Labor - Machinery	1.005	Hour	5.000	5.03	______
- Irrigation	2.435	Hour	6.577	16.01	______
Total PREHARVEST				154.75	______
Interest - OC Borrowed	107.097	Dol.	0.105	11.25	______
HARVEST					
HARVEST & HAUL	60.000	bu.	.450	27.00	______
Total HARVEST				27.00	______
Total VARIABLE COST				192.99	______
GROSS INCOME minus VARIABLE COST				94.41	______

FIXED COST Description	Unit	Total	Your Estimate
SET ASIDE IRRGRN F	acre	1.74	______
Machinery and Equipment	Acre	19.21	______
Irrigation	Acre	49.37	______
Land	Acre	25.00	______
Total FIXED Cost		95.32	______
Total of ALL Cost		288.31	______
NET PROJECTED RETURNS		-0.91	______

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME		NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
11/16/91		A	GRAZING	IRRIG.	15.0000	.0000	N	.00	N
12/16/91		A	GRAZING	IRRIG.	30.0000	.0000	N	.00	N
01/16/92		A	GRAZING	IRRIG.	30.0000	.0000	N	.00	N
02/16/92		A	GRAZING	IRRIG.	30.0000	.0000	N	.00	N
03/15/92		A	GRAZING	IRRIG.	15.0000	.0000	N	.00	N
06/20/92	HARVEST	A	WHEAT		60.0000	.0000	C	.00	N
06/20/92	HARVEST	A	DEFICIENCY PMT.	WHEAT	60.0000	.0000	C	.00	N

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
06/16/91	PREHARVEST	M	DISCING	OFFSET	1.0000			.00
07/16/91	PREHARVEST	M	BLADE PLOWING		1.0000			.00
07/26/91	PREHARVEST	M	FLOATING		.5000			.00
08/06/91	PREHARVEST	M	CHISELING		1.0000			.00
08/11/91	PREHARVEST	M	DISCING	OFFSET	1.0000			.00
08/13/91	PREHARVEST	E	FERTILIZER (N)		120.0000	C	V	.00
08/13/91	PREHARVEST	G	FERTILIZER APPL.		1.0000	C	V	.00
08/16/91	PREHARVEST	M	BEDDING		1.0000			.00
08/21/91	PREHARVEST	M	ROD WEEDING		1.0000			.00
08/21/91	PREHARVEST	E	INSECTICIDE	WHEAT	1.0000	C	V	.00
08/26/91	PREHARVEST	M	DRILLING	2 DRILLS	1.0000			.00
08/26/91	PREHARVEST	E	SEED	WHEAT	1.2500	C	V	.00
09/16/91	PREHARVEST	O	IRRIGATION	FURROW	8.0000			.00
11/16/91	PREHARVEST	O	IRRIGATION	FURROW	4.0000			.00
02/16/92	PREHARVEST	O	IRRIGATION	FURROW	4.0000			.00
04/10/92	PREHARVEST	O	IRRIGATION	FURROW	4.0000			.00
05/02/92	PREHARVEST	E	SET ASIDE	IRRGRN V	.0526	C	V	.00
05/02/92	PREHARVEST	E	SET ASIDE	IRRGRN F	.0526	C	F	.00
05/05/92	PREHARVEST	O	IRRIGATION	FURROW	4.0000			.00
06/20/92	HARVEST	G	HARVEST & HAUL	WHEATI	60.0000	C	V	.00
06/20/92		K	CASH-RENT	WHEATF	1.0000		F	.00

Projections for Planning Purposes Only
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CONT. WHEAT, SPRINKLER IRRIGATED, (NATURAL GAS)
Texas Panhandle District (1)
1992 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
DEFICIENCY PMT. WHEAT	60.000	bu.	0.6500	39.00	
GRAZING IRRIG.	120.000	days	0.3600	43.20	
WHEAT	60.000	bu.	3.4200	205.20	
Total GROSS Income				287.40	

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
FERTILIZER (N)	160.000	lb.	.105	16.80	
FERTILIZER (P)	20.000	lb.	.250	5.00	
FERTILIZER APPL.	1.000	acre	5.000	5.00	
INSECTICIDE	1.000	appl	5.500	5.50	
SEED	1.250	bu.	12.000	15.00	
SET ASIDE	0.052	acre	7.420	0.39	
Fuel & Lube - Machinery		Acre		4.86	
- Irrigation		Acre		63.16	
Repairs - Machinery		Acre		1.92	
- Irrigation		Acre		26.45	
Labor - Machinery	1.315	Hour	5.000	6.58	
- Irrigation	1.160	Hour	6.638	7.70	
Total PREHARVEST				158.36	
Interest - OC Borrowed	107.636	Dol.	0.105	11.30	
HARVEST					
HARVEST & HAUL	60.000	bu.	.450	27.00	
Total HARVEST				27.00	
Total VARIABLE COST				196.67	
GROSS INCOME minus VARIABLE COST				90.73	

FIXED COST Description	Unit	Total	Your Estimate
SET ASIDE IRRGRN F	acre	1.74	
Machinery and Equipment	Acre	15.89	
Irrigation	Acre	76.72	
Land	Acre	25.00	
Total FIXED Cost		119.35	
Total of ALL Cost		316.02	
NET PROJECTED RETURNS		-28.62	

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DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME		NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
11/16/91		A	GRAZING	IRRIG.	15.0000	.0000	N	.00	N
12/16/91		A	GRAZING	IRRIG.	30.0000	.0000	N	.00	N
01/16/92		A	GRAZING	IRRIG.	30.0000	.0000	N	.00	N
02/16/92		A	GRAZING	IRRIG.	30.0000	.0000	N	.00	N
03/15/92		A	GRAZING	IRRIG.	15.0000	.0000	N	.00	N
06/20/92	HARVEST	A	WHEAT		60.0000	.0000	C	.00	N
06/20/92	HARVEST	A	DEFICIENCY PMT.	WHEAT	60.0000	.0000	C	.00	N

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
06/16/91	PREHARVEST	M	DISCING	OFFSET	1.0000			.00
08/06/91	PREHARVEST	M	CHISELING		1.0000			.00
08/11/91	PREHARVEST	M	DISCING	OFFSET	1.0000			.00
08/19/91	PREHARVEST	E	FERTILIZER (N)		160.0000	C	V	.00
08/19/91	PREHARVEST	E	FERTILIZER (P)		20.0000	C	V	.00
08/19/91	PREHARVEST	G	FERTILIZER APPL.		1.0000	C	V	.00
08/21/91	PREHARVEST	M	ROD WEEDING		1.0000			.00
08/21/91	PREHARVEST	E	INSECTICIDE	WHEAT	1.0000	C	V	.00
08/26/91	PREHARVEST	M	DRILLING	2 DRILLS	1.0000			.00
08/26/91	PREHARVEST	E	SEED	WHEAT	1.2500	C	V	.00
09/16/91	PREHARVEST	O	IRRIGATION		4.0000			.00
11/16/91	PREHARVEST	O	IRRIGATION		2.0000			.00
12/01/91	PREHARVEST	M	PICKUP TRUCK	3/4 TON	20.0000			.00
12/16/91	PREHARVEST	O	IRRIGATION		2.0000			.00
03/10/92	PREHARVEST	O	IRRIGATION		2.0000			.00
04/10/92	PREHARVEST	O	IRRIGATION		4.0000			.00
05/02/92	PREHARVEST	E	SET ASIDE	IRRGRN V	.0526	C	V	.00
05/02/92	PREHARVEST	E	SET ASIDE	IRRGRN F	.0526	C	F	.00
05/05/92	PREHARVEST	O	IRRIGATION		4.0000			.00
06/20/92	HARVEST	G	HARVEST & HAUL	WHEATI	60.0000	C	V	.00
06/20/92		K	CASH-RENT	WHEATI	1.0000		F	.00

Projections for Planning Purposes Only
Not to be Used without Updating after October 24, 1992.

ROTATION: WHEAT-FALLOW-WHEAT: CONV TILL WHEAT BUD.
Texas Panhandle District (1)
1992 Projected Costs and Returns per Acre

GROSS INCOME Description		Quantity	Unit	$ / Unit	Total	Your Estimate
DEFICIENCY PMT.	WHEAT	20.000	bu.	0.6500	13.00	
GRAZING	DRYLAND	105.000	days	0.1440	15.12	
WHEAT		20.000	bu.	3.4200	68.40	
Total GROSS Income					96.52	

VARIABLE COST Description		Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST						
SEED		0.500	bu.	12.000	6.00	
FALLOW LAND		1.000	acre	10.960	10.96	
Fuel & Lube	- Machinery		Acre		5.04	
Repairs	- Machinery		Acre		1.64	
Labor	- Machinery	1.280	Hour	5.000	6.40	
Total PREHARVEST					30.05	
Interest	- OC Borrowed	14.895	Dol.	0.105	1.56	
HARVEST						
CUSTOM HARVEST		1.000	acre	10.000	10.00	
CUSTOM HAULING		20.000	bu.	.100	2.00	
Total HARVEST					12.00	
Total VARIABLE COST					43.61	
GROSS INCOME minus VARIABLE COST					52.91	

FIXED COST Description		Unit	Total	Your Estimate
FALLOW LAND	CON FIXD	acre	26.38	
Machinery and Equipment		Acre	14.49	
Land		Acre	15.00	
Total FIXED Cost			55.87	
Total of ALL Cost			99.48	
NET PROJECTED RETURNS			-2.96	