

FORAGE SORGHUM, DRYLAND
Texas Panhandle District (1)
1993 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
GRAZING SORGHUM	100.000	lb.	0.4000	40.00	_____
Total GROSS Income				40.00	_____
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
SEED	5.000	lb.	.840	4.20	_____
Fuel & Lube - Machinery		Acre		4.21	_____
Repairs - Machinery		Acre		1.42	_____
Labor - Machinery	1.353	Hour	5.001	6.77	_____
Interest - OC Borrowed	10.310	Dol.	0.090	0.93	_____
Total VARIABLE COST				17.52	_____
<i>Break-Even Price, Total Variable Cost \$ 0.17 per lb. of GRAZING</i>					
GROSS INCOME minus VARIABLE COST				22.48	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		15.11	_____
Land		Acre		15.00	_____
Total FIXED Cost				30.11	_____
<i>Break-Even Price, Total Cost \$ 0.47 per lb. of GRAZING</i>					
Total of ALL Cost				47.63	_____
NET PROJECTED RETURNS				-7.63	_____

Projections for Planning Purposes Only
Not to be Used without Updating after October 13, 1993.

B-1241(C01)

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON- CASH	LANDLORD SHARE	BREAK EVEN PROD.
09/20/93		A	GRAZING SORGHUM	100.0000	.0000	N	.00	Y

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME	NUMBER OF UNITS	CASH NON- CASH	FIXED OR VARI.	LANDLORD SHARE
02/15/93		M	CHISELING	1.0000			.00
04/20/93		M	DISCING TANDEM	1.0000			.00
05/15/93		M	DRILLING 1 DRILL	1.0000			.00
05/15/93		E	SEED SORGHUM	5.0000	C	V	.00
06/30/93		M	PICKUP TRUCK 3/4 TON	20.0000			.00
06/30/93		K	CASH-RENT SORGHUM	1.0000		F	.00

FORAGE SORGHUM, FURROW IRRIGATED, (NATURAL GAS)
Texas Panhandle District (1)
1993 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
GRAZING SORGHUM	150.000	lb.	0.4000	60.00	_____
Total GROSS Income				60.00	_____
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
FERTILIZER (N)	150.000	lb.	.105	15.75	_____
FERTILIZER APPL.	1.000	acre	5.000	5.00	_____
SEED	20.000	lb.	.840	16.80	_____
Fuel & Lube - Machinery		Acre		7.15	_____
- Irrigation		Acre		56.32	_____
Repairs - Machinery		Acre		2.39	_____
- Irrigation		Acre		7.33	_____
Labor - Machinery	1.912	Hour	5.000	9.56	_____
- Irrigation	1.623	Hour	6.578	10.68	_____
Interest - OC Borrowed	55.587	Dol.	0.090	5.00	_____
Total VARIABLE COST				135.98	_____
Break-Even Price, Total Variable Cost \$ 0.90 per lb. of GRAZING					
GROSS INCOME minus VARIABLE COST				-75.98	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		25.50	_____
Irrigation		Acre		30.66	_____
Land		Acre		25.00	_____
Total FIXED Cost				81.16	_____
Break-Even Price, Total Cost \$ 1.44 per lb. of GRAZING					
Total of ALL Cost				217.13	_____
NET PROJECTED RETURNS				-157.13	_____

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B-1241(C01)

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON- CASH	LANDLORD SHARE	BREAK EVEN PROD.
09/20/93		A	GRAZING SORGHUM	150.0000	.0000	N	.00	Y

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME	NUMBER OF UNITS	CASH NON- CASH	FIXED OR VARI.	LANDLORD SHARE
11/10/92		M	SHREDDING	1.0000			.00
11/20/92		M	DISCING OFFSET	1.0000			.00
12/15/92		M	CHISELING	1.0000			.00
02/15/93		M	DISCING TANDEM	1.0000			.00
03/15/93		E	FERTILIZER (N)	150.0000	C	V	.00
03/15/93		G	FERTILIZER APPL.	1.0000	C	V	.00
03/25/93		M	BEDDING	1.0000			.00
04/15/93		O	IRRIGATION FURROW	6.0000			.00
04/30/93		M	PICKUP TRUCK 3/4 TON	20.0000			.00
05/10/93		M	ROD WEEDING	1.0000			.00
05/15/93		M	DRILLING 1 DRILL	1.0000			.00
05/15/93		E	SEED SORGHUM	20.0000	C	V	.00
07/15/93		O	IRRIGATION FURROW	6.0000			.00
08/15/93		O	IRRIGATION FURROW	4.0000			.00
09/30/93		K	CASH-RENT SORGHUMF	1.0000		F	.00

FORAGE SORGHUM FOR HAY, DRYLAND
Texas Panhandle District (1)
1993 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
HAY SORGHUM	1.500	ton	60.0000	90.00	_____
Total GROSS Income				90.00	_____
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
PREHARVEST					
SEED	5.000	lb.	.840	4.20	_____
Fuel & Lube - Machinery		Acre		2.49	_____
Repairs - Machinery		Acre		0.97	_____
Labor - Machinery	0.855	Hour	5.001	4.27	_____
Total PREHARVEST				11.94	_____
HARVEST					
CUSTOM SWATHING	1.000	acre	5.500	5.50	_____
CUSTOM BALING	50.000	bale	.600	30.00	_____
Total HARVEST				35.50	_____
Interest - OC Borrowed	3.420	Dol.	0.090	0.31	_____
Interest - Positive Cash	-0.074	Dol.	0.050	0.00	_____
Total VARIABLE COST				47.74	_____
Break-Even Price, Total Variable Cost \$ 31.83 per ton of HAY					
GROSS INCOME minus VARIABLE COST				42.26	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		11.16	_____
Land		Acre		15.00	_____
Total FIXED Cost				26.16	_____
Break-Even Price, Total Cost \$ 49.27 per ton of HAY					
Total of ALL Cost				73.90	_____
NET PROJECTED RETURNS				16.10	_____

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DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON- CASH	LANDLORD SHARE	BREAK EVEN PROD.
08/20/93	HARVEST	A	HAY SORGHUM	1.5000	.0000	C	.00	Y

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME	NUMBER OF UNITS	CASH NON- CASH	FIXED OR VARI.	LANDLORD SHARE
04/15/93	PREHARVEST	M	DISCING TANDEM	1.0000			.00
05/15/93	PREHARVEST	M	DRILLING 1 DRILL	1.0000			.00
05/15/93	PREHARVEST	E	SEED SORGHUM	5.0000	C	V	.00
06/30/93	PREHARVEST	M	PICKUP TRUCK 3/4 TON	10.0000			.00
08/18/93	HARVEST	G	CUSTOM SWATHING	1.0000	C	V	.00
08/20/93	HARVEST	G	CUSTOM BALING	50.0000	C	V	.00
08/20/93		K	CASH-RENT SORGHUM	1.0000		F	.00

SORGHUM, DRYLAND, CONTINUOUS
Texas Panhandle District (1)
1993 Projected Costs and Returns per Acre

					Your
GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Estimate
=====	=====	=====	=====	=====	=====
DEFICIENCY PMT. SORGHUM	12.600	cwt.	0.6300	7.94	
SORGHUM	15.000	cwt.	3.9000	58.50	
				=====	
Total GROSS Income				66.44	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
FERTILIZER (N)	40.000	lb.	.105	4.20	
FERTILIZER APPL.	1.000	acre	5.000	5.00	
SEED	2.000	lb.	.840	1.68	
HERBICIDE	1.000	acre	6.000	6.00	
SET ASIDE	0.052	acre	7.790	0.40	
Fuel & Lube - Machinery		Acre		4.15	
Repairs - Machinery		Acre		1.45	
Labor - Machinery	1.150	Hour	5.000	5.75	

Total PREHARVEST				28.64	
Interest - OC Borrowed	10.281	Dol.	0.090	0.93	
HARVEST					
CUSTOM HARVEST	1.000	acre	10.000	10.00	
CUSTOM HAULING	15.000	cwt.	.250	3.75	

Total HARVEST				13.75	
				=====	
Total VARIABLE COST				43.31	
GROSS INCOME minus VARIABLE COST				23.13	
FIXED COST Description		Unit		Total	
=====		=====		=====	
SET ASIDE DRYCON F		acre		1.22	
Machinery and Equipment		Acre		12.43	
Land		Acre		15.00	
				=====	
Total FIXED Cost				28.65	
Total of ALL Cost				71.96	
NET PROJECTED RETURNS				-5.52	

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DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON- CASH	LANDLORD SHARE	BREAK EVEN PROD.
09/20/93	HARVEST	A	SORGHUM	15.0000	.0000	C	.00	N
09/20/93	HARVEST	A	DEFICIENCY PMT. SORGHUM	12.6000	.0000	C	.00	N

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME	NUMBER OF UNITS	CASH NON- CASH	FIXED OR VARI.	LANDLORD SHARE
02/14/93	PREHARVEST	M	DISCING OFFSET	1.0000			.00
04/19/93	PREHARVEST	M	DISCING OFFSET	1.0000			.00
05/09/93	PREHARVEST	E	FERTILIZER (N)	40.0000	C	V	.00
05/09/93	PREHARVEST	G	FERTILIZER APPL.	1.0000	C	V	.00
05/14/93	PREHARVEST	M	PLANT AND SPRAY	1.0000			.00
05/14/93	PREHARVEST	E	SEED SORGHUM	2.0000	C	V	.00
05/14/93	PREHARVEST	E	HERBICIDE SORGHUM	1.0000	C	V	.00
06/29/93	PREHARVEST	M	PICKUP TRUCK 3/4 TON	20.0000			.00
08/31/93	PREHARVEST	E	SET ASIDE DRYCON V	.0526	C	V	.00
08/31/93	PREHARVEST	E	SET ASIDE DRYCON F	.0526	C	F	.00
09/20/93	HARVEST	G	CUSTOM HARVEST SORGHUMD	1.0000	C	V	.00
09/20/93	HARVEST	G	CUSTOM HAULING SORGHUMD	15.0000	C	V	.00
09/20/93		K	CASH-RENT SORGHUMD	1.0000		F	.00

CONT. SORGHUM, FURROW IRRIGATED, (NATURAL GAS)
Texas Panhandle District (1)
1993 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
DEFICIENCY PMT. SORGHUM	51.000	cwt.	0.6300	32.13	
SORGHUM	60.000	cwt.	3.9000	234.00	
Total GROSS Income				266.13	
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
PREHARVEST					
FERTILIZER (N)	130.000	lb.	.105	13.65	
FERTILIZER APPL.	1.000	acre	5.000	5.00	
SEED	6.000	lb.	.840	5.04	
HERBICIDE	1.000	acre	6.000	6.00	
INSECTICIDE	1.000	acre	8.000	8.00	
SET ASIDE	0.052	acre	7.290	0.38	
Fuel & Lube - Machinery		Acre		9.33	
- Irrigation		Acre		84.48	
Repairs - Machinery		Acre		2.91	
- Irrigation		Acre		10.99	
Labor - Machinery	2.278	Hour	5.001	11.39	
- Irrigation	2.434	Hour	6.578	16.01	
Total PREHARVEST				173.19	
Interest - OC Borrowed	69.735	Dol.	0.090	6.28	
HARVEST					
CUSTOM HARVEST	60.000	cwt.	.250	15.00	
CUSTOM HAULING	60.000	cwt.	.250	15.00	
Total HARVEST				30.00	
Total VARIABLE COST				209.46	
GROSS INCOME minus VARIABLE COST				56.67	
FIXED COST Description =====	Unit =====	Total =====			
SET ASIDE CORN F	acre	2.78			
Machinery and Equipment	Acre	32.08			
Irrigation	Acre	45.98			
Land	Acre	25.00			
Total FIXED Cost		105.85			
Total of ALL Cost		315.31			
NET PROJECTED RETURNS		-49.18			

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DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON- CASH	LANDLORD SHARE	BREAK EVEN PROD.
09/20/93	HARVEST	A	SORGHUM	60.0000	.0000	C	.00	N
09/20/93	HARVEST	A	DEFICIENCY PMT. SORGHUM	51.0000	.0000	C	.00	N

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME	NUMBER OF UNITS	CASH NON- CASH	FIXED OR VARI.	LANDLORD SHARE
11/10/92	PREHARVEST	M	SHREDDING	1.0000			.00
11/20/92	PREHARVEST	M	DISCING OFFSET	1.0000			.00
12/15/92	PREHARVEST	M	CHISELING	1.0000			.00
02/15/93	PREHARVEST	M	DISCING OFFSET	1.0000			.00
03/05/93	PREHARVEST	M	FLOATING	.5000			.00
03/10/93	PREHARVEST	M	BEDDING	1.0000			.00
03/13/93	PREHARVEST	E	FERTILIZER (N)	130.0000	C	V	.00
03/13/93	PREHARVEST	G	FERTILIZER APPL.	1.0000	C	V	.00
03/20/93	PREHARVEST	O	IRRIGATION FURROW	8.0000			.00
04/15/93	PREHARVEST	M	CULTIVATING ROLLING	1.0000			.00
05/10/93	PREHARVEST	M	ROD WEEDING	1.0000			.00
05/20/93	PREHARVEST	M	PLANT AND SPRAY	1.0000			.00
05/20/93	PREHARVEST	E	SEED SORGHUM	6.0000	C	V	.00
05/20/93	PREHARVEST	E	HERBICIDE SORGHUMI	1.0000	C	V	.00
05/20/93	PREHARVEST	E	INSECTICIDE SORGHUM	1.0000	C	V	.00
05/25/93	PREHARVEST	M	FURROW OPENING	1.0000			.00
05/31/93	PREHARVEST	M	PICKUP TRUCK 3/4 TON	20.0000			.00
06/15/93	PREHARVEST	O	IRRIGATION FURROW	6.0000			.00
07/15/93	PREHARVEST	O	IRRIGATION FURROW	5.0000			.00
08/15/93	PREHARVEST	O	IRRIGATION FURROW	5.0000			.00
09/01/93	PREHARVEST	E	SET ASIDE CORN F	.0526	C	F	.00
09/01/93	PREHARVEST	E	SET ASIDE CORN V	.0526	C	V	.00
09/20/93	HARVEST	G	CUSTOM HARVEST SORGHUMI	60.0000	C	V	.00
09/20/93	HARVEST	G	CUSTOM HAULING SORGHUMI	60.0000	C	V	.00
09/20/93		K	CASH-RENT SORGHUMF	1.0000		F	.00

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation. These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.

CONT. SORGHUM, SPRINKLER IRRIGATED, (NATURAL GAS)
Texas Panhandle District (1)
1993 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
DEFICIENCY PMT. SORGHUM	51.000	cwt.	0.6300	32.13	
SORGHUM	60.000	cwt.	3.9000	234.00	
Total GROSS Income				266.13	
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
PREHARVEST					
HERBICIDE	1.000	acre	6.000	6.00	
FERTILIZER (N)	120.000	lb.	.105	12.60	
FERTILIZER (P)	20.000	lb.	.250	5.00	
FERTILIZER APPL.	1.000	acre	5.000	5.00	
SEED	6.000	lb.	.840	5.04	
INSECTICIDE	1.000	acre	8.000	8.00	
SET ASIDE	0.052	acre	7.290	0.38	
Fuel & Lube - Machinery		Acre		7.41	
- Irrigation		Acre		70.18	
Repairs - Machinery		Acre		2.33	
- Irrigation		Acre		26.45	
Labor - Machinery	1.914	Hour	5.000	9.57	
- Irrigation	1.160	Hour	6.637	7.70	
Total PREHARVEST				165.66	
Interest - OC Borrowed	52.926	Dol.	0.090	4.76	
HARVEST					
CUSTOM HARVEST	60.000	cwt.	.250	15.00	
CUSTOM HAULING	60.000	cwt.	.250	15.00	
Total HARVEST				30.00	
Total VARIABLE COST				200.42	
GROSS INCOME minus VARIABLE COST				65.71	
FIXED COST Description =====	Unit =====	Total =====			
SET ASIDE CORN F	acre	2.78			
Machinery and Equipment	Acre	25.47			
Irrigation	Acre	70.62			
Land	Acre	25.00			
Total FIXED Cost		123.87			
Total of ALL Cost		324.29			
NET PROJECTED RETURNS		-58.16			

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B-1241(C01)

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON- CASH	LANDLORD SHARE	BREAK EVEN PROD.
09/20/93	HARVEST	A	SORGHUM	60.0000	.0000	C	.00	N
09/20/93	HARVEST	A	DEFICIENCY PMT. SORGHUM	51.0000	.0000	C	.00	N

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME	NUMBER OF UNITS	CASH NON- CASH	FIXED OR VARI.	LANDLORD SHARE
01/10/93	PREHARVEST	M	SHREDDING	1.0000			.00
01/20/93	PREHARVEST	M	CHISELING	1.0000			.00
03/10/93	PREHARVEST	M	DISCING OFFSET	1.0000			.00
03/20/93	PREHARVEST	M	DISC & SPRAY	1.0000			.00
03/20/93	PREHARVEST	E	HERBICIDE SORGHUM	1.0000	C	V	.00
05/10/93	PREHARVEST	M	ROD WEEDING	1.0000			.00
05/15/93	PREHARVEST	E	FERTILIZER (N)	120.0000	C	V	.00
05/15/93	PREHARVEST	E	FERTILIZER (P)	20.0000	C	V	.00
05/15/93	PREHARVEST	G	FERTILIZER APPL.	1.0000	C	V	.00
05/15/93	PREHARVEST	O	IRRIGATION	3.0000			.00
05/20/93	PREHARVEST	M	PLANTING	1.0000			.00
05/20/93	PREHARVEST	E	SEED SORGHUM	6.0000	C	V	.00
06/15/93	PREHARVEST	M	CULTIVATING 8 ROW	1.0000			.00
06/15/93	PREHARVEST	O	IRRIGATION	3.0000			.00
06/15/93	PREHARVEST	E	INSECTICIDE SORGHUM	1.0000	C	V	.00
06/30/93	PREHARVEST	M	PICKUP TRUCK 3/4 TON	20.0000			.00
07/15/93	PREHARVEST	O	IRRIGATION	6.0000			.00
08/15/93	PREHARVEST	O	IRRIGATION	6.0000			.00
09/01/93	PREHARVEST	E	SET ASIDE CORN V	.0526	C	V	.00
09/01/93	PREHARVEST	E	SET ASIDE CORN F	.0526	C	F	.00
09/20/93	HARVEST	G	CUSTOM HARVEST SORGHUMI	60.0000	C	V	.00
09/20/93	HARVEST	G	CUSTOM HAULING SORGHUMI	60.0000	C	V	.00
09/20/93		K	CASH-RENT SORGHUMS	1.0000		F	.00

SOYBEANS, FURROW IRRIGATED, (NATURAL GAS)
Texas Panhandle District (1)
1993 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
SOYBEANS	45.000	bu.	5.5000	247.50	_____
Total GROSS Income				247.50	_____
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
PREHARVEST					
HERBICIDE	1.000	acre	6.000	6.00	_____
FERTILIZER (N)	100.000	lb.	.105	10.50	_____
FERTILIZER APPL.	1.000	acre	5.000	5.00	_____
SEED	60.000	lb.	.270	16.20	_____
Fuel & Lube - Machinery		Acre		9.33	_____
- Irrigation		Acre		77.44	_____
Repairs - Machinery		Acre		3.35	_____
- Irrigation		Acre		10.08	_____
Labor - Machinery	1.828	Hour	5.001	9.14	_____
- Irrigation	2.232	Hour	6.577	14.68	_____
Total PREHARVEST				161.72	_____
Interest - OC Borrowed	63.055	Dol.	0.090	5.68	_____
HARVEST					
HARVEST & HAUL	45.000	bu.	.300	13.50	_____
Total HARVEST				13.50	_____
Total VARIABLE COST				180.89	_____
Break-Even Price, Total Variable Cost \$ 4.02 per bu. of SOYBEANS					
GROSS INCOME minus VARIABLE COST				66.61	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		33.36	_____
Irrigation		Acre		42.15	_____
Land		Acre		25.00	_____
Total FIXED Cost				100.52	_____
Break-Even Price, Total Cost \$ 6.25 per bu. of SOYBEANS					
Total of ALL Cost				281.41	_____
NET PROJECTED RETURNS				-33.91	_____

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B-1241(C01)

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON- CASH	LANDLORD SHARE	BREAK EVEN PROD.
09/30/93	HARVEST	A	SOYBEANS	45.0000	.0000	C	.00	Y

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME	NUMBER OF UNITS	CASH NON- CASH	FIXED OR VARI.	LANDLORD SHARE
11/09/92	PREHARVEST	M	SHREDDING	1.0000			.00
11/19/92	PREHARVEST	M	DISCING OFFSET	1.0000			.00
12/09/92	PREHARVEST	M	FIELD CULTIVATOR	1.0000			.00
12/19/92	PREHARVEST	M	CHISELING	1.0000			.00
12/30/92	PREHARVEST	M	PICKUP TRUCK 3/4 TON	1.0000			.00
02/14/93	PREHARVEST	M	DISCING OFFSET	1.0000			.00
04/04/93	PREHARVEST	M	DISCING TANDEM	1.0000			.00
04/14/93	PREHARVEST	M	DISC & SPRAY	1.0000			.00
04/14/93	PREHARVEST	E	HERBICIDE SOYBEAN	1.0000	C	V	.00
04/19/93	PREHARVEST	M	BEDDING	1.0000			.00
04/24/93	PREHARVEST	M	CULTIVATING ROLLING	1.0000			.00
04/29/93	PREHARVEST	O	IRRIGATION FURROW	6.0000			.00
05/09/93	PREHARVEST	E	FERTILIZER (N)	100.0000	C	V	.00
05/09/93	PREHARVEST	G	FERTILIZER APPL.	1.0000	C	V	.00
05/14/93	PREHARVEST	M	PLANTING 12 ROW	1.0000			.00
05/14/93	PREHARVEST	E	SEED SOYBEAN	60.0000	C	V	.00
06/14/93	PREHARVEST	M	CULTIVATING ROLLING	1.0000			.00
06/19/93	PREHARVEST	O	IRRIGATION FURROW	4.0000			.00
07/04/93	PREHARVEST	M	FURROW OPENING	1.0000			.00
07/09/93	PREHARVEST	O	IRRIGATION FURROW	4.0000			.00
07/24/93	PREHARVEST	O	IRRIGATION FURROW	4.0000			.00
08/19/93	PREHARVEST	O	IRRIGATION FURROW	4.0000			.00
09/30/93	HARVEST	G	HARVEST & HAUL SOYBEAN	45.0000	C	V	.00
09/30/93		K	CASH-RENT SOYBEANS	1.0000		F	.00

SOYBEANS, SPRINKLER IRRIGATED, (NATURAL GAS)
Texas Panhandle District (1)
1993 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
SOYBEANS	45.000	bu.	5.5000	247.50	_____
Total GROSS Income				247.50	_____
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
PREHARVEST					
HERBICIDE	1.000	acre	6.000	6.00	_____
FERTILIZER (N)	100.000	lb.	.105	10.50	_____
FERTILIZER APPL.	1.000	acre	5.000	5.00	_____
SEED	60.000	lb.	.270	16.20	_____
Fuel & Lube - Machinery		Acre		8.02	_____
- Irrigation		Acre		64.33	_____
Repairs - Machinery		Acre		2.84	_____
- Irrigation		Acre		24.25	_____
Labor - Machinery	1.648	Hour	5.001	8.24	_____
- Irrigation	1.063	Hour	6.635	7.05	_____
Total PREHARVEST				152.44	_____
Interest - OC Borrowed	63.901	Dol.	0.090	5.75	_____
HARVEST					
HARVEST & HAUL	45.000	bu.	.300	13.50	_____
Total HARVEST				13.50	_____
Total VARIABLE COST				171.69	_____
Break-Even Price, Total Variable Cost \$ 3.81 per bu. of SOYBEANS					
GROSS INCOME minus VARIABLE COST				75.81	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		30.07	_____
Irrigation		Acre		64.73	_____
Land		Acre		25.00	_____
Total FIXED Cost				119.81	_____
Break-Even Price, Total Cost \$ 6.47 per bu. of SOYBEANS					
Total of ALL Cost				291.50	_____
NET PROJECTED RETURNS				-44.00	_____

Projections for Planning Purposes Only
Not to be Used without Updating after October 13, 1993.

B-1241(C01)

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON- CASH	LANDLORD SHARE	BREAK EVEN PROD.
09/30/93	HARVEST	A	SOYBEANS	45.0000	.0000	C	.00	Y

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME	NUMBER OF UNITS	CASH NON- CASH	FIXED OR VARI.	LANDLORD SHARE
11/09/92	PREHARVEST	M	SHREDDING	1.0000			.00
11/19/92	PREHARVEST	M	DISCING OFFSET	1.0000			.00
12/09/92	PREHARVEST	M	FIELD CULTIVATOR	1.0000			.00
12/19/92	PREHARVEST	M	CHISELING	1.0000			.00
12/30/92	PREHARVEST	M	PICKUP TRUCK 3/4 TON	1.0000			.00
04/04/93	PREHARVEST	M	DISCING TANDEM	1.0000			.00
04/14/93	PREHARVEST	M	DISC & SPRAY	1.0000			.00
04/14/93	PREHARVEST	E	HERBICIDE SOYBEAN	1.0000	C	V	.00
04/24/93	PREHARVEST	M	CULTIVATING ROLLING	1.0000			.00
04/29/93	PREHARVEST	O	IRRIGATION	4.5000			.00
05/09/93	PREHARVEST	E	FERTILIZER (N)	100.0000	C	V	.00
05/09/93	PREHARVEST	G	FERTILIZER APPL.	1.0000	C	V	.00
05/14/93	PREHARVEST	M	PLANTING 12 ROW	1.0000			.00
05/14/93	PREHARVEST	E	SEED SOYBEAN	60.0000	C	V	.00
06/14/93	PREHARVEST	M	CULTIVATING ROLLING	1.0000			.00
06/19/93	PREHARVEST	O	IRRIGATION	3.0000			.00
07/04/93	PREHARVEST	M	FURROW OPENING	1.0000			.00
07/09/93	PREHARVEST	O	IRRIGATION	3.0000			.00
07/24/93	PREHARVEST	O	IRRIGATION	3.0000			.00
08/19/93	PREHARVEST	O	IRRIGATION	3.0000			.00
09/30/93	HARVEST	G	HARVEST & HAUL SOYBEAN	45.0000	C	V	.00
09/30/93		K	CASH-RENT SOYBEANS	1.0000		F	.00

SUGAR BEETS, IRRIGATED
Texas Panhandle District (1)
1993 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
SUGAR BEETS	20.000	ton	31.0700	621.40	_____
Total GROSS Income				621.40	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
HERBICIDE PRE	1.000	acre	19.000	19.00	_____
INSECTICIDE	1.000	acre	6.240	6.24	_____
SEED	1.800	lb.	13.500	24.30	_____
THINNING	1.000	acre	25.000	25.00	_____
HERBI. - TREFLAN	1.000	acre	3.130	3.13	_____
FUNG. BAYLETON	1.000	appl	18.540	18.54	_____
FUNG. BAYLETON	1.000	appl	18.540	18.54	_____
HOEING	1.000	acre	11.000	11.00	_____
FUNG. SUPER TEN	1.000	appl	10.650	10.65	_____
HOEING	1.000	acre	11.000	11.00	_____
FUNG. SUPER TEN	1.000	appl	10.650	10.65	_____
Fuel & Lube - Machinery		Acre		11.48	_____
- Irrigation		Acre		81.66	_____
Repairs - Machinery		Acre		3.36	_____
- Irrigation		Acre		10.63	_____
Labor - Machinery	2.362	Hour	5.000	11.81	_____
- Irrigation	2.353	Hour	6.577	15.48	_____
Total PREHARVEST				292.48	_____
Interest - OC Borrowed	141.012	Dol.	0.090	12.69	_____
Interest - Positive Cash	24.297	Dol.	0.050	1.21	_____
HARVEST					
CUST HARV & HAUL	20.000	ton	5.000	100.00	_____
Total HARVEST				100.00	_____
Total VARIABLE COST				406.38	_____
Break-Even Price, Total Variable Cost \$ 20.31 per ton of SUGAR BEETS					
GROSS INCOME minus VARIABLE COST				215.02	_____
FIXED COST Description	Unit		Total		
=====	=====		=====		
Machinery and Equipment	Acre		36.53	_____	
Irrigation	Acre		44.45	_____	
Land	Acre		45.00	_____	
FIXED COST Description	Unit		Total		
=====	=====		=====		
Total FIXED Cost			125.98	_____	
Break-Even Price, Total Cost \$ 26.61 per ton of SUGAR BEETS					
Total of ALL Cost				532.36	_____
NET PROJECTED RETURNS				89.04	_____

Projections for Planning Purposes Only
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B-1241(C01)

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON- CASH	LANDLORD SHARE	BREAK EVEN PROD.
11/15/93	HARVEST	A	SUGAR BEETS	20.0000	.0000	C	.00	Y

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME	NUMBER OF UNITS	CASH NON- CASH	FIXED OR VARI.	LANDLORD SHARE
07/20/92	PREHARVEST	M	DISCING SUGBEET OFFSET	1.0000			.00
08/30/92	PREHARVEST	M	DISCING SUGBEET OFFSET	1.0000			.00
12/20/92	PREHARVEST	M	DISCING SUGBEET OFFSET	1.0000			.00
01/30/93	PREHARVEST	M	CHISELING SUGBEET	1.0000			.00
02/10/93	PREHARVEST	M	CHISELING SUGBEET	1.0000			.00
03/01/93	PREHARVEST	M	LISTING SUGBEET	1.0000			.00
03/01/93	PREHARVEST	E	HERBICIDE PRE SUGBEET	1.0000	C	V	.00
03/01/93	PREHARVEST	E	INSECTICIDE SUGBEET	1.0000	C	V	.00
03/25/93	PREHARVEST	M	PLANTING SUGBEET	1.0000			.00
03/25/93	PREHARVEST	E	SEED SUGBEET	1.8000	C	V	.00
04/01/93	PREHARVEST	O	IRRIGATION FURROW	6.0000			.00
04/15/93	PREHARVEST	M	CULTIVATING 8 ROW	1.0000			.00
05/01/93	PREHARVEST	M	CULTIVATING 8 ROW	1.0000			.00
05/20/93	PREHARVEST	G	THINNING CUSTOM	1.0000	C	V	.00
06/01/93	PREHARVEST	M	PICKUP TRUCK 3/4 TON	20.0000			.00
06/15/93	PREHARVEST	O	IRRIGATION FURROW	4.0000			.00
06/30/93	PREHARVEST	M	CULT. SUGBEET ROLLING	1.0000			.00
06/30/93	PREHARVEST	E	HERBI. - TREFLAN SUGBEET	1.0000			.00
07/02/93	PREHARVEST	M	CULT. SUGBEET ROLLING	1.0000			.00
07/10/93	PREHARVEST	E	FUNG. BAYLETON BEETS	1.0000	C	V	.00
07/15/93	PREHARVEST	O	IRRIGATION FURROW	4.0000			.00
08/01/93	PREHARVEST	E	FUNG. BAYLETON BEETS	1.0000	C	V	.00
08/01/93	PREHARVEST	G	HOEING	1.0000	C	V	.00
08/08/93	PREHARVEST	E	FUNG. SUPER TEN BEETS	1.0000	C	V	.00
08/15/93	PREHARVEST	O	IRRIGATION FURROW	4.0000			.00
08/24/93	PREHARVEST	O	IRRIGATION FURROW	5.2000			.00
08/30/93	PREHARVEST	G	HOEING	1.0000	C	V	.00
09/01/93	PREHARVEST	E	FUNG. SUPER TEN BEETS	1.0000	C	V	.00
11/15/93	HARVEST	G	CUST HARV & HAUL SUGBEET	20.0000	C	V	.00
11/15/93		K	CASH-RENT SUGBEET	1.0000	C	F	.00

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CONTINUOUS WHEAT, DRYLAND
Texas Panhandle District (1)
1993 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
DEFICIENCY PMT. WHEAT	12.600	bu.	0.7500	9.45	_____
GRAZING DRYLAND	105.000	days	0.1440	15.12	_____
WHEAT	15.000	bu.	3.0000	45.00	_____
				=====	_____
Total GROSS Income				69.57	_____
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
PREHARVEST					
SEED	0.500	bu.	13.500	6.75	_____
SET ASIDE		acre	7.790	0.00	_____
Fuel & Lube - Machinery		Acre		4.81	_____
Repairs - Machinery		Acre		1.52	_____
Labor - Machinery	1.178	Hour	5.000	5.89	_____
				-----	_____
Total PREHARVEST				18.96	_____
Interest - OC Borrowed	12.127	Dol.	0.090	1.09	_____
HARVEST					
CUSTOM HARVEST	1.000	acre	10.000	10.00	_____
CUSTOM HAULING	15.000	bu.	.100	1.50	_____
				-----	_____
Total HARVEST				11.50	_____
				=====	_____
Total VARIABLE COST				31.56	_____
GROSS INCOME minus VARIABLE COST				38.02	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		12.36	_____
Land		Acre		15.00	_____
				=====	_____
Total FIXED Cost				27.36	_____
Total of ALL Cost				58.91	_____
NET PROJECTED RETURNS				10.66	_____

Projections for Planning Purposes Only
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B-1241(C01)

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON- CASH	LANDLORD SHARE	BREAK EVEN PROD.
12/30/92		A	GRAZING DRYLAND	31.0000	.0000	N	.00	N
01/15/93		A	GRAZING DRYLAND	31.0000	.0000	N	.00	N
02/15/93		A	GRAZING DRYLAND	28.0000	.0000	N	.00	N
03/15/93		A	GRAZING DRYLAND	15.0000	.0000	N	.00	N
05/20/93	HARVEST	A	WHEAT	15.0000	.0000	C	.00	N
05/20/93	HARVEST	A	DEFICIENCY PMT. WHEAT	12.6000	.0000	C	.00	N

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME	NUMBER OF UNITS	CASH NON- CASH	FIXED OR VARI.	LANDLORD SHARE
06/15/92	PREHARVEST	M	BLADE PLOWING	1.0000			.00
08/15/92	PREHARVEST	M	FIELD CULTIVATOR	1.0000			.00
09/10/92	PREHARVEST	M	FIELD CULTIVATOR	1.0000			.00
09/20/92	PREHARVEST	M	DRILLING 2 DRILLS	1.0000			.00
09/20/92	PREHARVEST	E	SEED WHEAT	.5000	C	V	.00
12/31/92	PREHARVEST	M	PICKUP TRUCK 3/4 TON	20.0000			.00
05/02/93	PREHARVEST	E	SET ASIDE DRYCON V	.0000	C	V	.00
05/02/93	PREHARVEST	E	SET ASIDE DRYCON F	.0000	C	F	.00
05/20/93	HARVEST	G	CUSTOM HARVEST WHEATD	1.0000	C	V	.00
05/20/93	HARVEST	G	CUSTOM HAULING WHEAT	15.0000	C	V	.00
05/20/93		K	CASH-RENT WHEATDS	1.0000		F	.00

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CONTINUOUS WHEAT, FURROW IRRIGATED, (NATURAL GAS)
Texas Panhandle District (1)
1993 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
DEFICIENCY PMT. WHEAT	51.000	bu.	0.7500	38.25	_____
GRAZING IRRIG.	120.000	days	0.3600	43.20	_____
WHEAT	60.000	bu.	3.0000	180.00	_____
				=====	
Total GROSS Income				261.45	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
FERTILIZER (N)	120.000	lb.	.105	12.60	_____
FERTILIZER APPL.	1.000	acre	5.000	5.00	_____
INSECTICIDE	1.000	appl	5.500	5.50	_____
SEED	1.250	bu.	13.500	16.87	_____
SET ASIDE		acre	7.290	0.00	_____
Fuel & Lube - Machinery		Acres		5.79	_____
- Irrigation		Acres		84.48	_____
Repairs - Machinery		Acres		2.31	_____
- Irrigation		Acres		10.99	_____
Labor - Machinery	1.005	Hour	5.000	5.03	_____
- Irrigation	2.435	Hour	6.577	16.01	_____

Total PREHARVEST				164.59	_____
Interest - OC Borrowed	109.816	Dol.	0.090	9.88	_____
HARVEST					
HARVEST & HAUL	60.000	bu.	.450	27.00	_____

Total HARVEST				27.00	_____
				=====	
Total VARIABLE COST				201.47	_____
GROSS INCOME minus VARIABLE COST				59.98	_____
FIXED COST Description	Unit	Total			
=====	=====	=====			
Machinery and Equipment	Acres	18.62			_____
Irrigation	Acres	45.98			_____
Land	Acres	25.00			_____
		=====			
Total FIXED Cost		89.60			_____
Total of ALL Cost		291.07			_____
NET PROJECTED RETURNS		-29.62			_____

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B-1241(C01)

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON- CASH	LANDLORD SHARE	BREAK EVEN PROD.
11/15/92		A	GRAZING IRRIG.	15.0000	.0000	N	.00	N
12/15/92		A	GRAZING IRRIG.	30.0000	.0000	N	.00	N
01/15/93		A	GRAZING IRRIG.	30.0000	.0000	N	.00	N
02/15/93		A	GRAZING IRRIG.	30.0000	.0000	N	.00	N
03/15/93		A	GRAZING IRRIG.	15.0000	.0000	N	.00	N
06/20/93	HARVEST	A	WHEAT	60.0000	.0000	C	.00	N
06/20/93	HARVEST	A	DEFICIENCY PMT. WHEAT	51.0000	.0000	C	.00	N

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME	NUMBER OF UNITS	CASH NON- CASH	FIXED OR VARI.	LANDLORD SHARE
06/15/92	PREHARVEST	M	DISCING OFFSET	1.0000			.00
07/15/92	PREHARVEST	M	BLADE PLOWING	1.0000			.00
07/25/92	PREHARVEST	M	FLOATING	.5000			.00
08/05/92	PREHARVEST	M	CHISELING	1.0000			.00
08/10/92	PREHARVEST	M	DISCING OFFSET	1.0000			.00
08/12/92	PREHARVEST	E	FERTILIZER (N)	120.0000	C	V	.00
08/12/92	PREHARVEST	G	FERTILIZER APPL.	1.0000	C	V	.00
08/15/92	PREHARVEST	M	BEDDING	1.0000			.00
08/20/92	PREHARVEST	M	ROD WEEDING	1.0000			.00
08/20/92	PREHARVEST	E	INSECTICIDE WHEAT	1.0000	C	V	.00
08/25/92	PREHARVEST	M	DRILLING 2 DRILLS	1.0000			.00
08/25/92	PREHARVEST	E	SEED WHEAT	1.2500	C	V	.00
09/15/92	PREHARVEST	O	IRRIGATION FURROW	8.0000			.00
11/15/92	PREHARVEST	O	IRRIGATION FURROW	4.0000			.00
02/15/93	PREHARVEST	O	IRRIGATION FURROW	4.0000			.00
04/10/93	PREHARVEST	O	IRRIGATION FURROW	4.0000			.00
05/02/93	PREHARVEST	E	SET ASIDE IRRGRN V	.0000	C	V	.00
05/02/93	PREHARVEST	E	SET ASIDE IRRGRN F	.0000	C	F	.00
05/05/93	PREHARVEST	O	IRRIGATION FURROW	4.0000			.00
06/20/93	HARVEST	G	HARVEST & HAUL WHEATI	60.0000	C	V	.00
06/20/93		K	CASH-RENT WHEATF	1.0000		F	.00

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CONT. WHEAT, SPRINKLER IRRIGATED, (NATURAL GAS)
Texas Panhandle District (1)
1993 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
DEFICIENCY PMT. WHEAT	51.000	bu.	0.7500	38.25	_____
GRAZING IRRIG.	120.000	days	0.3600	43.20	_____
WHEAT	60.000	bu.	3.0000	180.00	_____
				=====	
Total GROSS Income				261.45	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
FERTILIZER (N)	160.000	lb.	.105	16.80	_____
FERTILIZER (P)	20.000	lb.	.250	5.00	_____
FERTILIZER APPL.	1.000	acre	5.000	5.00	_____
INSECTICIDE	1.000	appl	5.500	5.50	_____
SEED	1.250	bu.	13.500	16.87	_____
SET ASIDE		acre	7.290	0.00	_____
Fuel & Lube - Machinery		Acre		5.26	_____
- Irrigation		Acre		70.18	_____
Repairs - Machinery		Acre		1.96	_____
- Irrigation		Acre		26.45	_____
Labor - Machinery	1.315	Hour	5.000	6.58	_____
- Irrigation	1.160	Hour	6.638	7.70	_____

Total PREHARVEST				167.30	_____
Interest - OC Borrowed	108.934	Dol.	0.090	9.80	_____
HARVEST					
HARVEST & HAUL	60.000	bu.	.450	27.00	_____

Total HARVEST				27.00	_____
				=====	
Total VARIABLE COST				204.10	_____
GROSS INCOME minus VARIABLE COST				57.35	_____
FIXED COST Description	Unit		Total		
=====	=====		=====		
Machinery and Equipment	Acre		15.45	_____	
Irrigation	Acre		70.62	_____	
Land	Acre		25.00	_____	
			=====		
Total FIXED Cost			111.07	_____	
Total of ALL Cost			315.17	_____	
NET PROJECTED RETURNS			-53.72	_____	

Projections for Planning Purposes Only
Not to be Used without Updating after October 13, 1993.

B-1241(C01)

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON- CASH	LANDLORD SHARE	BREAK EVEN PROD.
11/15/92		A	GRAZING IRRIG.	15.0000	.0000	N	.00	N
12/15/92		A	GRAZING IRRIG.	30.0000	.0000	N	.00	N
01/15/93		A	GRAZING IRRIG.	30.0000	.0000	N	.00	N
02/15/93		A	GRAZING IRRIG.	30.0000	.0000	N	.00	N
03/15/93		A	GRAZING IRRIG.	15.0000	.0000	N	.00	N
06/20/93	HARVEST	A	WHEAT	60.0000	.0000	C	.00	N
06/20/93	HARVEST	A	DEFICIENCY PMT. WHEAT	51.0000	.0000	C	.00	N

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME	NUMBER OF UNITS	CASH NON- CASH	FIXED OR VARI.	LANDLORD SHARE
06/15/92	PREHARVEST	M	DISCING OFFSET	1.0000			.00
08/05/92	PREHARVEST	M	CHISELING	1.0000			.00
08/10/92	PREHARVEST	M	DISCING OFFSET	1.0000			.00
08/18/92	PREHARVEST	E	FERTILIZER (N)	160.0000	C	V	.00
08/18/92	PREHARVEST	E	FERTILIZER (P)	20.0000	C	V	.00
08/18/92	PREHARVEST	G	FERTILIZER APPL.	1.0000	C	V	.00
08/20/92	PREHARVEST	M	ROD WEEDING	1.0000			.00
08/20/92	PREHARVEST	E	INSECTICIDE WHEAT	1.0000	C	V	.00
08/25/92	PREHARVEST	M	DRILLING 2 DRILLS	1.0000			.00
08/25/92	PREHARVEST	E	SEED WHEAT	1.2500	C	V	.00
09/15/92	PREHARVEST	O	IRRIGATION	4.0000			.00
11/15/92	PREHARVEST	O	IRRIGATION	2.0000			.00
11/30/92	PREHARVEST	M	PICKUP TRUCK 3/4 TON	20.0000			.00
12/15/92	PREHARVEST	O	IRRIGATION	2.0000			.00
03/10/93	PREHARVEST	O	IRRIGATION	2.0000			.00
04/10/93	PREHARVEST	O	IRRIGATION	4.0000			.00
05/02/93	PREHARVEST	E	SET ASIDE IRRGRN V	.0000	C	V	.00
05/02/93	PREHARVEST	E	SET ASIDE IRRGRN F	.0000	C	F	.00
05/05/93	PREHARVEST	O	IRRIGATION	4.0000			.00
06/20/93	HARVEST	G	HARVEST & HAUL WHEATI	60.0000	C	V	.00
06/20/93		K	CASH-RENT WHEATI	1.0000		F	.00

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation. These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.

ROTATION: WHEAT-FALLOW-WHEAT: CONV TILL WHEAT BUD.
Texas Panhandle District (1)
1993 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
DEFICIENCY PMT. WHEAT	20.000	bu.	0.7500	15.00	_____
GRAZING DRYLAND	105.000	days	0.1440	15.12	_____
WHEAT	20.000	bu.	3.0000	60.00	_____
				=====	
Total GROSS Income				90.12	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
SEED	0.500	bu.	13.500	6.75	_____
FALLOW LAND	1.000	acre	10.730	10.73	_____
Fuel & Lube - Machinery		Acre		5.43	_____
Repairs - Machinery		Acre		1.68	_____
Labor - Machinery	1.280	Hour	5.000	6.40	_____

Total PREHARVEST				30.99	_____
Interest - OC Borrowed	15.115	Dol.	0.090	1.36	_____
HARVEST					
CUSTOM HARVEST	1.000	acre	10.000	10.00	_____
CUSTOM HAULING	20.000	bu.	.100	2.00	_____

Total HARVEST				12.00	_____
				=====	
Total VARIABLE COST				44.35	_____
GROSS INCOME minus VARIABLE COST				45.77	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
FALLOW LAND CON FIXD		acre		26.20	_____
Machinery and Equipment		Acre		14.10	_____
Land		Acre		15.00	_____
				=====	
Total FIXED Cost				55.30	_____
Total of ALL Cost				99.65	_____
NET PROJECTED RETURNS				-9.53	_____