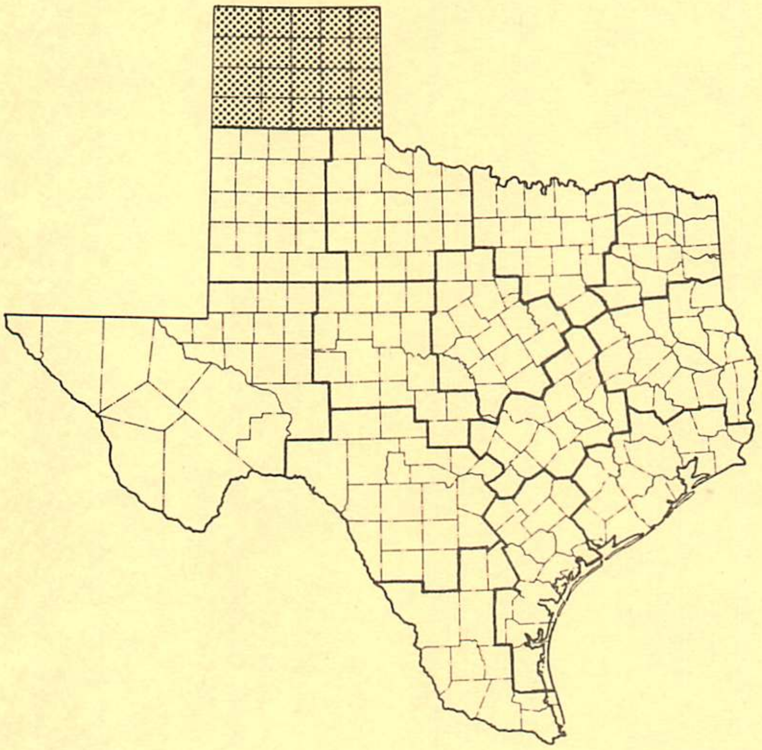
TEXAS PANHANDLE

DISTRICT 1



Dallam	Sherman	Hansford	Ochiltree	Lipscomb
Hartley	Moore	Hutchin-son	Roberts	Hemphill
Oldham	Potter	Carson	Gray	Wheeler
Deaf Smith	Randall	Arm-strong	Donley	Collings-worth

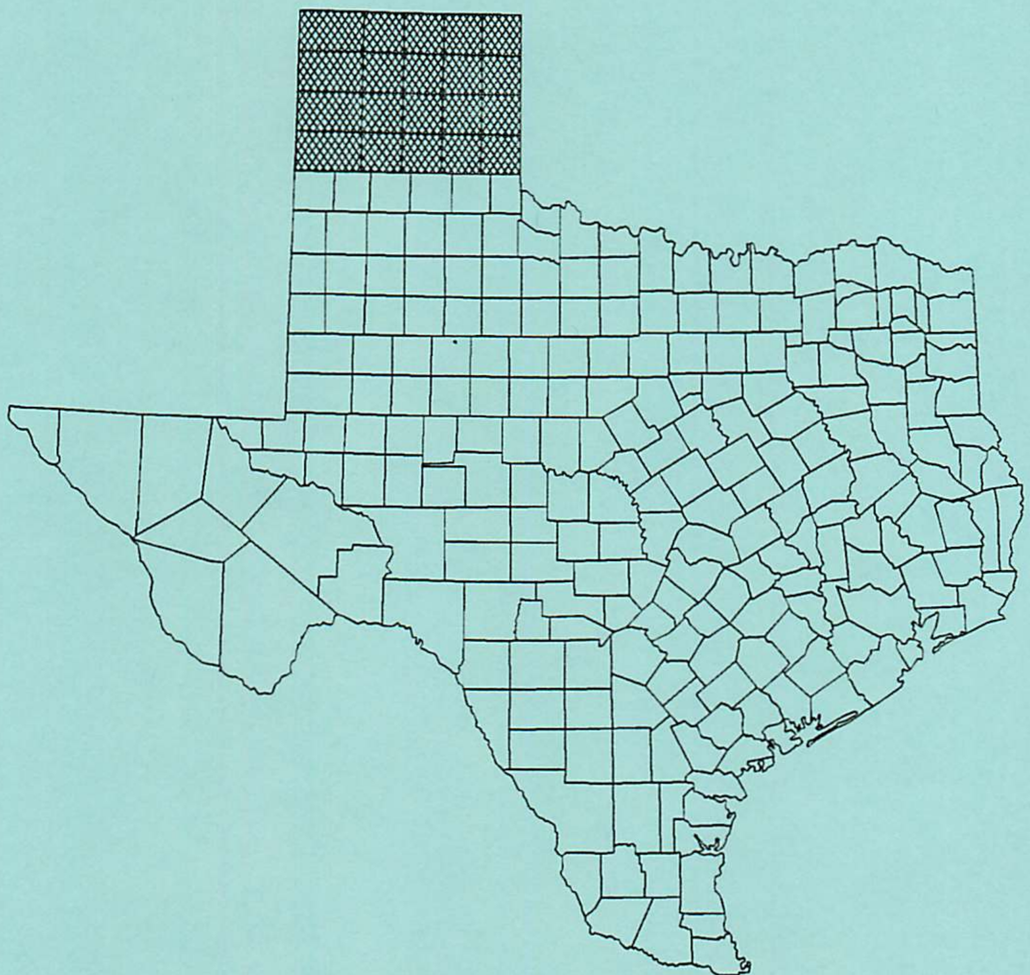
B-1241(C01)

TEXAS AGRICULTURAL EXTENSION SERVICE . THE TEXAS A&M UNIVERSITY SYSTEM
Zerle L. Carpenter, Director . College Station, Texas

TEXAS CROP ENTERPRISE BUDGETS

TEXAS PANHANDLE DISTRICT

Projected for 1990



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150 - 12-89, New

ECO 7-2

ALFALFA ESTABLISHMENT, FURROW IRRI. (NATURAL GAS)
Texas Panhandle District (1)
1990 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
-WARNING- No gross receipts					

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
SEED	15.000	lb.	2.450	36.75	
Fuel & Lube - Machinery		Acre		5.66	
- Irrigation		Acre		29.85	
Repairs - Machinery		Acre		2.59	
- Irrigation		Acre		3.66	
Labor - Machinery	2.186	Hour	5.001	10.93	
- Irrigation	0.812	Hour	5.500	4.46	
Interest - OC Borrowed	31.554	Dol.	0.120	3.79	
Total VARIABLE COST				97.69	
GROSS INCOME minus VARIABLE COST				-97.69	

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	27.81	
Irrigation	Acre	17.69	
Land	Acre	30.00	
Total FIXED Cost		75.50	
Total of ALL Cost		173.19	
NET PROJECTED RETURNS		-173.19	

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation. These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.

-WARNING- NO VALID RECEIPTS RECORDS

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
07/15/90		M	CHISELING		1.0000			.00
08/05/90		M	DISCING	OFFSET	1.0000			.00
08/15/90		M	DISCING	TANDEM	1.0000			.00
08/24/90		M	PACKING		1.0000			.00
08/25/90		M	DRILLING	1 DRILL	1.0000			.00
08/25/90		M	PACKING		1.0000			.00
08/25/90		E	SEED	ALFALFA	15.0000	C	V	.00
09/15/90		O	IRRIGATION	FURROW	6.0000			.00
10/15/90		M	PICKUP TRUCK	3/4 TON	20.0000			.00
11/15/90		O	IRRIGATION	FURROW	4.0000			.00
12/31/90		K	CASH-RENT	ALFALFA	1.0000		F	.00

Projections for Planning Purposes Only
Not to be Used without Updating after April 20, 1990.

ALFALFA, FURROW IRRIGATED, (NATURAL GAS)
Texas Panhandle District (1)
1990 Projected Costs and Returns per Acre

GROSS INCOME Description		Quantity	Unit	$ / Unit	Total	Your Estimate
HAY	ALFALFA	6.000	ton	60.0000	360.00	
Total GROSS Income					360.00	

VARIABLE COST Description		Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST						
FERTILIZER (P)		100.000	lb.	.250	25.00	
INSECTICIDE		1.000	acre	9.000	9.00	
Fuel & Lube	- Machinery		Acre		1.10	
	- Irrigation		Acre		101.49	
Repairs	- Machinery		Acre		0.30	
	- Irrigation		Acre		12.46	
Labor	- Machinery	0.733	Hour	5.000	3.67	
	- Irrigation	2.759	Hour	5.500	15.17	
Total PREHARVEST					168.19	
Interest	- OC Borrowed	63.738	Dol.	0.120	7.65	
Interest	- Positive Cash	-6.624	Dol.	0.053	-0.35	
Total VARIABLE COST					175.49	

Break-Even Price, Total Variable Cost $ 29.24 per ton of HAY

GROSS INCOME minus VARIABLE COST	184.51	

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	3.95	
Irrigation	Acre	60.16	
Land	Acre	30.00	
Perennial Crop	Acre	44.08	
Total FIXED Cost		138.20	

Break-Even Price, Total Cost $ 52.28 per ton of HAY

Total of ALL Cost	313.68	
NET PROJECTED RETURNS	46.32	

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME		NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
09/15/90	HARVEST	A	HAY	ALFALFA	6.0000	.0000	C	.00	Y

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
03/10/90	PREHARVEST	E	FERTILIZER (P)		100.0000	C	V	.00
03/15/90	PREHARVEST	O	IRRIGATION	FURROW	6.0000			.00
03/31/90	PREHARVEST	M	PICKUP TRUCK	3/4 TON	20.0000			.00
04/15/90	PREHARVEST	O	IRRIGATION	FURROW	4.0000			.00
05/15/90	PREHARVEST	O	IRRIGATION	FURROW	6.0000			.00
05/20/90	PREHARVEST	E	INSECTICIDE	ALFALFA	1.0000	C	V	.00
06/15/90	PREHARVEST	O	IRRIGATION	FURROW	6.0000			.00
07/15/90	PREHARVEST	O	IRRIGATION	FURROW	6.0000			.00
08/15/90	PREHARVEST	O	IRRIGATION	FURROW	6.0000			.00
09/30/90	PREHARVEST	L	ALFALFA		1.0000		F	.00
09/30/90	PREHARVEST	K	CASH-RENT	ALFALFA	1.0000		F	.00

WINTER BARLEY, DRYLAND
Texas Panhandle District (1)
1990 Projected Costs and Returns per Acre

GROSS INCOME Description		Quantity	Unit	$ / Unit	Total	Your Estimate
BARLEY		23.000	bu.	2.8300	65.09	
GRAZING	DRYLAND	60.000	days	0.1498	8.99	
Total GROSS Income					74.08	

VARIABLE COST Description		Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST						
SEED		0.500	bu.	7.500	3.75	
SET ASIDE		0.111	acre	7.460	0.82	
Fuel & Lube	- Machinery		Acre		4.56	
Repairs	- Machinery		Acre		1.70	
Labor	- Machinery	1.325	Hour	5.000	6.63	
Total PREHARVEST					17.46	
HARVEST						
CUSTOM HARVEST		1.000	bu.	10.000	10.00	
CUSTOM HAULING		23.000	bu.	.100	2.30	
Total HARVEST					12.30	
Interest	- OC Borrowed	12.158	Dol.	0.120	1.46	
Interest	- Positive Cash	-0.954	Dol.	0.053	-0.05	
Total VARIABLE COST					31.17	
GROSS INCOME minus VARIABLE COST					42.91	

FIXED COST Description		Unit	Total	Your Estimate
SET ASIDE	DRYCON F	acre	2.60	
Machinery and Equipment		Acre	15.58	
Land		Acre	15.00	
Total FIXED Cost			33.17	
Total of ALL Cost			64.34	
NET PROJECTED RETURNS			9.74	

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME		NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
01/15/90		A	GRAZING	DRYLAND	20.0000	.0000	N	.00	N
02/15/90		A	GRAZING	DRYLAND	20.0000	.0000	N	.00	N
03/15/90		A	GRAZING	DRYLAND	20.0000	.0000	N	.00	N
05/20/90	HARVEST	A	BARLEY		23.0000	.0000	C	.00	N
05/20/90	HARVEST	A	DEFICIENCY PMT.	BARLEY	23.0000	.0000	C	.00	N

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
06/15/89	PREHARVEST	M	BLADE PLOWING		1.0000			.00
07/15/89	PREHARVEST	M	CHISELING		1.0000			.00
08/15/89	PREHARVEST	M	FIELD CULTIVATOR		1.0000			.00
09/10/89	PREHARVEST	M	ROD WEEDING		1.0000			.00
09/20/89	PREHARVEST	M	DRILLING	2 DRILLS	1.0000			.00
09/20/89	PREHARVEST	E	SEED	BARLEY	.5000	C	V	.00
12/31/89	PREHARVEST	M	PICKUP TRUCK	3/4 TON	20.0000			.00
05/19/90	PREHARVEST	E	SET ASIDE	DRYCON V	.1110	C	V	.00
05/19/90	PREHARVEST	E	SET ASIDE	DRYCON F	.1110	C	F	.00
05/20/90	HARVEST	G	CUSTOM HARVEST	WHEATD	1.0000	C	V	.00
05/20/90	HARVEST	G	CUSTOM HAULING		23.0000	C	V	.00
05/31/90		K	CASH-RENT	WHEATDS	1.0000		F	.00

WINTER BARLEY, FURROW IRRIGATED, (NATURAL GAS)
Texas Panhandle District (1)
1990 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
BARLEY	84.000	bu.	2.8300	237.72	
GRAZING IRRIG.	105.000	days	0.4000	42.00	
Total GROSS Income				279.72	

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
FERTILIZER (N)	100.000	lb.	.105	10.50	
FERTILIZER APPL.	1.000	acre	4.200	4.20	
INSECTICIDE	1.000	appl	9.000	9.00	
SEED	1.250	bu.	7.500	9.37	
SET ASIDE	0.111	acre	6.990	0.77	
Fuel & Lube - Machinery		Acre		4.65	
- Irrigation		Acre		71.64	
Repairs - Machinery		Acre		2.07	
- Irrigation		Acre		8.79	
Labor - Machinery	0.789	Hour	5.000	3.95	
- Irrigation	1.948	Hour	5.500	10.71	
Total PREHARVEST				135.66	
HARVEST					
CUSTOM HARVEST	84.000	bu.	.200	16.80	
CUSTOM HAULING	84.000	bu.	.100	8.40	
Total HARVEST				25.20	
Interest - OC Borrowed	80.001	Dol.	0.120	9.60	
Interest - Positive Cash	-1.388	Dol.	0.053	-0.07	
Total VARIABLE COST				170.38	
GROSS INCOME minus VARIABLE COST				109.34	

FIXED COST Description	Unit	Total	Your Estimate
SET ASIDE IRRGRN F	acre	3.69	
Machinery and Equipment	Acre	15.94	
Irrigation	Acre	42.47	
Land	Acre	25.00	
Total FIXED Cost		87.10	
Total of ALL Cost		257.48	
NET PROJECTED RETURNS		22.24	

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DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME		NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
12/15/89		A	GRAZING	IRRIG.	30.0000	.0000	N	.00	N
01/15/90		A	GRAZING	IRRIG.	30.0000	.0000	N	.00	N
02/15/90		A	GRAZING	IRRIG.	30.0000	.0000	N	.00	N
03/15/90		A	GRAZING	IRRIG.	15.0000	.0000	N	.00	N
05/20/90	HARVEST	A	BARLEY		84.0000	.0000	C	.00	N
05/20/90	HARVEST	A	DEFICIENCY PMT.	BARLEY	84.0000	.0000	C	.00	N

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
06/15/89	PREHARVEST	M	DISCING	OFFSET	1.0000			.00
07/15/89	PREHARVEST	M	BLADE PLOWING		1.0000			.00
08/05/89	PREHARVEST	M	CHISELING		1.0000			.00
08/10/89	PREHARVEST	M	DISCING	OFFSET	1.0000			.00
08/12/89	PREHARVEST	E	FERTILIZER (N)		100.0000	C	V	.00
08/12/89	PREHARVEST	G	FERTILIZER APPL.		1.0000	C	V	.00
08/15/89	PREHARVEST	M	BEDDING		1.0000			.00
08/20/89	PREHARVEST	M	ROD WEEDING		1.0000			.00
08/20/89	PREHARVEST	E	INSECTICIDE	BARLEY	1.0000	C	V	.00
08/25/89	PREHARVEST	M	DRILLING	2 DRILLS	1.0000			.00
08/25/89	PREHARVEST	E	SEED	BARLEY	1.2500	C	V	.00
09/15/89	PREHARVEST	O	IRRIGATION	FURROW	8.0000			.00
11/15/89	PREHARVEST	O	IRRIGATION	FURROW	4.0000			.00
02/15/90	PREHARVEST	O	IRRIGATION	FURROW	4.0000			.00
04/10/90	PREHARVEST	O	IRRIGATION	FURROW	4.0000			.00
05/05/90	PREHARVEST	O	IRRIGATION	FURROW	4.0000			.00
05/19/90	PREHARVEST	E	SET ASIDE	IRRGRN V	.1110	C	V	.00
05/19/90	PREHARVEST	E	SET ASIDE	IRRGRN F	.1110	C	F	.00
05/20/90	HARVEST	G	CUSTOM HARVEST	BARLEYI	84.0000	C	V	.00
05/20/90	HARVEST	G	CUSTOM HAULING		84.0000	C	V	.00
05/31/90		K	CASH-RENT	WHEATF	1.0000		F	.00

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CORN FOR GRAIN, FURROW IRRIGATED, (NATURAL GAS)
Texas Panhandle District (1)
1990 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
CORN	160.000	bu.	2.4900	398.40	
DEFICIENCY PMT. CORN	160.000	bu.	0.2300	36.80	
Total GROSS Income				435.20	

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
HERBICIDE	1.000	acre	12.000	12.00	
FERTILIZER (N)	200.000	lb.	.105	21.00	
FERTILIZER (P)	40.000	lb.	.250	10.00	
FERTILIZER APPL.	1.000	acre	4.200	4.20	
SEED	0.350	bags	60.000	21.00	
INSECTICIDE	1.000	acre	30.000	30.00	
SET ASIDE	0.110	acre	6.990	0.76	
Fuel & Lube - Machinery		Acre		8.17	
- Irrigation		Acre		89.55	
Repairs - Machinery		Acre		2.86	
- Irrigation		Acre		10.99	
Labor - Machinery	2.595	Hour	5.000	12.98	
- Irrigation	2.434	Hour	5.500	13.39	
Total PREHARVEST				236.91	
HARVEST					
CUSTOM HARVEST	160.000	bu.	.300	48.00	
CUSTOM HAULING	160.000	bu.	.200	32.00	
DRYING	160.000	bu.	.120	19.20	
Total HARVEST				99.20	
Interest - OC Borrowed	100.655	Dol.	0.120	12.08	
Interest - Positive Cash	-1.653	Dol.	0.053	-0.09	
Total VARIABLE COST				348.10	
GROSS INCOME minus VARIABLE COST				87.10	

FIXED COST Description	Unit	Total	Your Estimate
SET ASIDE CORN F	acre	5.86	
Machinery and Equipment	Acre	33.86	
Irrigation	Acre	53.08	
Land	Acre	45.00	
Total FIXED Cost		137.80	
Total of ALL Cost		485.90	
NET PROJECTED RETURNS		-50.70	

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME		NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
09/20/90	HARVEST	A	CORN		160.0000	.0000	C	.00	N
09/20/90	HARVEST	A	DEFICIENCY PMT.	CORN	160.0000	.0000	C	.00	N

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
11/10/89	PREHARVEST	M	SHREDDING		1.0000			.00
11/20/89	PREHARVEST	M	DISCING	OFFSET	1.0000			.00
12/15/89	PREHARVEST	M	CHISELING		1.0000			.00
02/10/90	PREHARVEST	M	DISCING	TANDEM	1.0000			.00
02/20/90	PREHARVEST	M	DISC & SPRAY		1.0000			.00
02/20/90	PREHARVEST	E	HERBICIDE	CORN	1.0000	C	V	.00
03/05/90	PREHARVEST	M	FLOATING		.5000			.00
03/10/90	PREHARVEST	M	BEDDING		1.0000			.00
03/15/90	PREHARVEST	E	FERTILIZER (N)		200.0000	C	V	.00
03/15/90	PREHARVEST	E	FERTILIZER (P)		40.0000	C	V	.00
03/15/90	PREHARVEST	G	FERTILIZER APPL.		1.0000	C	V	.00
03/20/90	PREHARVEST	O	IRRIGATION	FURROW	8.0000			.00
04/10/90	PREHARVEST	M	ROD WEEDING		1.0000			.00
04/20/90	PREHARVEST	M	PLANTING	12 ROW	1.0000			.00
04/20/90	PREHARVEST	E	SEED	CORNGR.	.3500	C	V	.00
04/30/90	PREHARVEST	M	PICKUP TRUCK	3/4 TON	30.0000			.00
05/15/90	PREHARVEST	M	CULTIVATING 12R	ROLLING	1.0000			.00
05/15/90	PREHARVEST	E	INSECTICIDE	CORN	1.0000	C	V	.00
06/15/90	PREHARVEST	O	IRRIGATION	FURROW	8.0000			.00
07/15/90	PREHARVEST	O	IRRIGATION	FURROW	8.0000			.00
08/15/90	PREHARVEST	O	IRRIGATION	FURROW	6.0000			.00
09/01/90	PREHARVEST	E	SET ASIDE	CORN V	.1100	C	V	.00
09/01/90	PREHARVEST	E	SET ASIDE	CORN F	.1100	C	F	.00
09/20/90	HARVEST	G	CUSTOM HARVEST	CORN	160.0000	C	V	.00
09/20/90	HARVEST	G	CUSTOM HAULING	CORN	160.0000	C	V	.00
09/20/90	HARVEST	G	DRYING	CUSTOM	160.0000	C	V	.00
09/30/90		K	CASH-RENT	CORN	1.0000		F	.00

Projections for Planning Purposes Only
Not to be Used without Updating after April 20, 1990.

B-1241(C01)

CORN FOR GRAIN, SPRINKLER IRRIGATED, (NATURAL GAS)
Texas Pandhandle District (1)
1990 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
CORN	160.000	bu.	2.4900	398.40	
DEFICIENCY PMT. CORN	160.000	bu.	0.2300	36.80	
Total GROSS Income				435.20	

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
HERBICIDE	1.000	acre	12.000	12.00	
FERTILIZER (N)	200.000	lb.	.105	21.00	
FERTILIZER (P)	60.000	lb.	.250	15.00	
FERTILIZER APPL.	1.000	acre	4.200	4.20	
SEED	0.350	bags	60.000	21.00	
INSECTICIDE	1.000	acre	30.000	30.00	
SET ASIDE	0.110	acre	6.990	0.76	
Fuel & Lube - Machinery		Acre		5.92	
- Irrigation		Acre		69.39	
Repairs - Machinery		Acre		2.40	
- Irrigation		Acre		23.35	
Labor - Machinery	1.737	Hour	5.000	8.69	
- Irrigation	1.024	Hour	5.500	5.63	
Total PREHARVEST				219.34	
HARVEST					
CUSTOM HARVEST	160.000	bu.	.300	48.00	
CUSTOM HAULING	160.000	bu.	.200	32.00	
DRYING	160.000	bu.	.120	19.20	
Total HARVEST				99.20	
Interest - OC Borrowed	79.970	Dol.	0.120	9.60	
Interest - Positive Cash	-1.721	Dol.	0.053	-0.09	
Total VARIABLE COST				328.05	
GROSS INCOME minus VARIABLE COST				107.15	

FIXED COST Description	Unit	Total	Your Estimate
SET ASIDE CORN F	acre	5.86	
Machinery and Equipment	Acre	24.45	
Irrigation	Acre	73.11	
Land	Acre	45.00	
Total FIXED Cost		148.42	
Total of ALL Cost		476.47	
NET PROJECTED RETURNS		-41.27	

DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME		NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
09/20/90	HARVEST	A	CORN		160.0000	.0000	C	.00	N
09/20/90	HARVEST	A	DEFICIENCY PMT.	CORN	160.0000	.0000	C	.00	N

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
01/15/90	PREHARVEST	M	SHREDDING		1.0000			.00
03/10/90	PREHARVEST	M	DISCING	OFFSET	1.0000			.00
03/20/90	PREHARVEST	M	CHISELING		1.0000			.00
03/20/90	PREHARVEST	O	IRRIGATION		2.0000			.00
04/10/90	PREHARVEST	M	DISCING	OFFSET	1.0000			.00
04/15/90	PREHARVEST	O	IRRIGATION		2.0000			.00
04/20/90	PREHARVEST	M	DISC & SPRAY		1.0000			.00
04/20/90	PREHARVEST	E	HERBICIDE	CORN	1.0000	C	V	.00
05/05/90	PREHARVEST	E	FERTILIZER (N)		200.0000	C	V	.00
05/05/90	PREHARVEST	E	FERTILIZER (P)		60.0000	C	V	.00
05/05/90	PREHARVEST	G	FERTILIZER APPL.		1.0000	C	V	.00
05/10/90	PREHARVEST	M	PLANTING	12 ROW	1.0000			.00
05/10/90	PREHARVEST	E	SEED	CORNGR.	.3500	C	V	.00
05/20/90	PREHARVEST	E	INSECTICIDE	CORN	1.0000	C	V	.00
05/25/90	PREHARVEST	M	CULTIVATING	12 ROW	1.0000			.00
06/15/90	PREHARVEST	O	IRRIGATION		4.0000			.00
06/30/90	PREHARVEST	M	PICKUP TRUCK	3/4 TON	20.0000			.00
07/10/90	PREHARVEST	O	IRRIGATION		4.0000			.00
07/20/90	PREHARVEST	O	IRRIGATION		4.0000			.00
08/20/90	PREHARVEST	O	IRRIGATION		6.0000			.00
09/01/90	PREHARVEST	E	SET ASIDE	CORN F	.1100	C	F	.00
09/01/90	PREHARVEST	E	SET ASIDE	CORN V	.1100	C	V	.00
09/20/90	HARVEST	G	CUSTOM HARVEST	CORN	160.0000	C	V	.00
09/20/90	HARVEST	G	CUSTOM HAULING	CORN	160.0000	C	V	.00
09/21/90	HARVEST	G	DRYING	CUSTOM	160.0000	C	V	.00
09/30/90		K	CASH-RENT	CORN	1.0000		F	.00

CORN SILAGE, FURROW IRRIGATED, (NATURAL GAS)
Texas Panhandle District (1)
1990 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
CORN SILAGE	22.000	ton	16.0000	352.00	
Total GROSS Income				352.00	

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
HERBICIDE	1.000	acre	12.000	12.00	
FERTILIZER (N)	200.000	lb.	.105	21.00	
FERTILIZER (P)	40.000	lb.	.250	10.00	
FERTILIZER APPL.	1.000	acre	4.200	4.20	
SEED	0.380	bags	67.500	25.65	
Fuel & Lube - Machinery		Acre		8.42	
- Irrigation		Acre		71.64	
Repairs - Machinery		Acre		2.93	
- Irrigation		Acre		8.79	
Labor - Machinery	2.693	Hour	5.000	13.46	
- Irrigation	1.948	Hour	5.500	10.71	
Total PREHARVEST				188.81	
Interest - OC Borrowed	103.516	Dol.	0.120	12.42	
Total VARIABLE COST				201.24	

Break-Even Price, Total Variable Cost $ 9.14 per ton of CORN SILAGE

GROSS INCOME minus VARIABLE COST		150.76	

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	35.98	
Irrigation	Acre	42.47	
Land	Acre	45.00	
Total FIXED Cost		123.45	

Break-Even Price, Total Cost $ 14.75 per ton of CORN SILAGE

Total of ALL Cost	324.68	
NET PROJECTED RETURNS	27.32	

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DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME		NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
09/20/90	HARVEST	A	CORN SILAGE		22.0000	.0000	C	.00	Y

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
11/10/89	PREHARVEST	M	SHREDDING		1.0000			.00
11/20/89	PREHARVEST	M	DISCING	OFFSET	1.0000			.00
12/15/89	PREHARVEST	M	CHISELING		1.0000			.00
02/10/90	PREHARVEST	M	DISCING	TANDEM	1.0000			.00
02/20/90	PREHARVEST	M	DISC & SPRAY		1.0000			.00
02/20/90	PREHARVEST	E	HERBICIDE	CORN	1.0000	C	V	.00
03/10/90	PREHARVEST	M	FLOATING		.5000			.00
03/15/90	PREHARVEST	O	IRRIGATION	FURROW	6.0000			.00
03/20/90	PREHARVEST	M	BEDDING		1.0000			.00
04/05/90	PREHARVEST	M	ROD WEEDING		1.0000			.00
04/10/90	PREHARVEST	E	FERTILIZER (N)		200.0000	C	V	.00
04/10/90	PREHARVEST	E	FERTILIZER (P)		40.0000	C	V	.00
04/10/90	PREHARVEST	K	CASH-RENT	CORN	1.0000		F	.00
04/10/90	PREHARVEST	G	FERTILIZER APPL.		1.0000	C	V	.00
04/15/90	PREHARVEST	M	PLANTING	12 ROW	1.0000			.00
04/15/90	PREHARVEST	E	SEED	CORNSIL.	.3800	C	V	.00
04/30/90	PREHARVEST	M	PICKUP TRUCK	3/4 TON	30.0000			.00
05/15/90	PREHARVEST	M	CULTIVATING	ROLLING	1.0000			.00
05/20/90	PREHARVEST	O	IRRIGATION	FURROW	4.0000			.00
06/20/90	PREHARVEST	O	IRRIGATION	FURROW	4.0000			.00
07/20/90	PREHARVEST	O	IRRIGATION	FURROW	6.0000			.00
08/20/90	PREHARVEST	O	IRRIGATION	FURROW	4.0000			.00

COTTON DRYLAND

Texas Panhandle District (1)
1990 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
COTTON LINT	275.000	lb.	0.5800	159.50	
COTTONSEED	0.223	ton	100.0000	22.30	
DEFICIENCY PMT. COTTON	275.000	lb.	0.1500	41.25	
Total GROSS Income				223.05	

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
HERBICIDE	1.000	acre	6.000	6.00	
FERTILIZER (N)	20.000	lb.	.105	2.10	
FERTILIZER (P)	20.000	lb.	.250	5.00	
FERTILIZER APPL.	1.000	acre	4.200	4.20	
SEED	15.000	lb.	.300	4.50	
HAIL INSURANCE	70.000	$	.150	10.50	
SET ASIDE	0.142	acre	7.460	1.06	
Fuel & Lube - Machinery		Acre		8.87	
Repairs - Machinery		Acre		2.99	
Labor - Machinery	2.883	Hour	5.000	14.42	
- Other	2.000	Hour	5.000	10.00	
Total PREHARVEST				69.64	
HARVEST					
GIN, BAG & TIES	12.500	cwt.	1.750	21.87	
CUST HARV & HAUL	12.500	cwt.	1.250	15.62	
Total HARVEST				37.50	
Interest - OC Borrowed	39.876	Dol.	0.120	4.79	
Interest - Positive Cash	-0.249	Dol.	0.053	-0.01	
Total VARIABLE COST				111.91	
GROSS INCOME minus VARIABLE COST				111.14	

FIXED COST Description	Unit	Total	Your Estimate
SET ASIDE DRYCON F	acre	3.34	
Machinery and Equipment	Acre	41.37	
Land	Acre	15.00	
Total FIXED Cost		59.71	
Total of ALL Cost		171.62	
NET PROJECTED RETURNS		51.43	

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DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME		NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
10/31/90	HARVEST	A	COTTON LINT		275.0000	.0000	C	25.00	N
10/31/90	HARVEST	A	COTTONSEED		.2230	.0000	C	25.00	N
10/31/90	HARVEST	A	DEFICIENCY PMT.	COTTON	275.0000	.0000	C	25.00	N

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
12/16/89	PREHARVEST	M	SHREDDING		1.0000			.00
02/16/90	PREHARVEST	M	PLOWING		1.5000			.00
02/16/90	PREHARVEST	M	PACKING		1.5000			.00
03/16/90	PREHARVEST	M	DISC & SPRAY		1.0000			.00
03/16/90	PREHARVEST	E	HERBICIDE	COTTON	1.0000	C	V	.00
05/06/90	PREHARVEST	E	FERTILIZER (N)		20.0000	C	V	.00
05/06/90	PREHARVEST	E	FERTILIZER (P)		20.0000	C	V	.00
05/06/90	PREHARVEST	G	FERTILIZER APPL.		1.0000	C	V	.00
05/11/90	PREHARVEST	E	SEED	COTTON	15.0000	C	V	.00
05/11/90	PREHARVEST	M	LIST & PLANT		1.0000			.00
05/11/90	PREHARVEST	E	HAIL INSURANCE		70.0000	C	V	.00
06/02/90	PREHARVEST	M	PICKUP TRUCK	3/4 TON	20.0000			.00
06/11/90	PREHARVEST	M	SAND FIGHTING		1.0000			.00
06/16/90	PREHARVEST	M	CULTIVATING	8 ROW	1.0000			.00
06/21/90	PREHARVEST	M	SAND FIGHTING		1.0000			.00
07/01/90	PREHARVEST	M	CULTIVATING	8 ROW	1.0000			.00
07/16/90	PREHARVEST	H	OTHER LABOR		2.0000	C	V	.00
10/30/90	PREHARVEST	E	SET ASIDE	DRYCON V	.1429	C	V	.00
10/30/90	PREHARVEST	E	SET ASIDE	DRYCON F	.1429	C	F	.00
10/31/90	HARVEST	G	GIN, BAG & TIES		12.5000	C	V	.00
10/31/90	HARVEST	G	CUST HARV & HAUL	COTTON	12.5000	C	V	.00
10/31/90		K	CASH-RENT	COTTON	1.0000	C	F	.00

PEANUTS, FLORUNNER, SPRINKLER IRRIGATED
Texas Panhandle District (1)
1990 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PEANUTS	2.250	ton	520.0000	1170.00	________
Total GROSS Income				1170.00	________

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
HERBICIDE	1.000	acre	8.000	8.00	________
NITROGEN	40.000	lb.	.110	4.40	________
PHOSPHATE	40.000	lb.	.210	8.40	________
FERTILIZER APPL.	1.000	acre	4.200	4.20	________
SEED	80.000	lb.	.550	44.00	________
INOCULANT	1.000	acre	1.250	1.25	________
INSECTICIDE+APPL	1.000	appl	5.000	5.00	________
FUNGICIDE & APPL	1.000	appl	10.000	10.00	________
FUNGICIDE & APPL	1.000	appl	10.000	10.00	________
FUNGICIDE & APPL	1.000	appl	10.000	10.00	________
HOEING	1.000	acre	11.000	11.00	________
Fuel & Lube - Machinery		Acre		9.65	________
- Irrigation		Acre		88.31	________
Repairs - Machinery		Acre		3.25	________
- Irrigation		Acre		29.72	________
Labor - Machinery	3.102	Hour	5.001	15.51	________
- Irrigation	1.303	Hour	5.498	7.17	________
Total PREHARVEST				269.85	________
HARVEST					
DIG AND SHAKE	1.000	acre	10.000	10.00	________
CUSTOM HARVEST	2.250	ton	25.000	56.25	________
CUSTOM HAULING	2.250	ton	8.000	18.00	________
DRYING	2.250	ton	25.000	56.25	________
Total HARVEST				140.50	________
Interest - OC Borrowed	130.270	Dol.	0.120	15.63	________
Interest - Positive Cash	-71.502	Dol.	0.053	-3.75	________
Total VARIABLE COST				422.23	________

Break-Even Price, Total Variable Cost $ 187.66 per ton of PEANUTS

GROSS INCOME minus VARIABLE COST	747.77	________

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	43.17	________
Irrigation	Acre	93.05	________
Land	Acre	45.00	________
Total FIXED Cost		181.22	________

Break-Even Price, Total Cost $ 268.20 per ton of PEANUTS

Total of ALL Cost	603.45	________
NET PROJECTED RETURNS	566.55	________

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DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME		NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
10/30/90	HARVEST	A	PEANUTS		2.2500	.0000	C	.00	Y

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
12/20/89	PREHARVEST	M	DISCING	TANDEM	1.0000			.00
01/25/90	PREHARVEST	M	PLOWING		.5000			.00
01/25/90	PREHARVEST	M	CHISELING		.5000			.00
02/20/90	PREHARVEST	M	DISCING	TANDEM	1.0000			.00
03/05/90	PREHARVEST	E	HERBICIDE	PEANUT	1.0000	C	V	.00
03/05/90	PREHARVEST	M	DISC & SPRAY		1.0000			.00
03/15/90	PREHARVEST	M	SAND FIGHTING		1.0000			.00
03/20/90	PREHARVEST	E	NITROGEN		40.0000	C	V	.00
03/20/90	PREHARVEST	E	PHOSPHATE		40.0000	C	V	.00
03/20/90	PREHARVEST	G	FERTILIZER APPL.		1.0000	C	V	.00
03/31/90	PREHARVEST	M	PICKUP TRUCK	3/4 TON	20.0000			.00
04/01/90	PREHARVEST	M	SAND FIGHTING		1.0000			.00
04/10/90	PREHARVEST	M	LISTING		1.0000			.00
04/18/90	PREHARVEST	O	IRRIGATION		4.0000			.00
04/25/90	PREHARVEST	M	ROD WEEDING		1.0000			.00
05/10/90	PREHARVEST	M	PLANTING		1.0000			.00
05/10/90	PREHARVEST	E	SEED	PEANUT	80.0000	C	V	.00
05/10/90	PREHARVEST	E	INOCULANT		1.0000	C	V	.00
05/15/90	PREHARVEST	M	CULTIVATING	ROLLING	1.0000			.00
05/22/90	PREHARVEST	O	IRRIGATION		2.0000			.00
05/25/90	PREHARVEST	M	SAND FIGHTING		1.0000			.00
05/30/90	PREHARVEST	M	CULTIVATING	ROLLING	1.0000			.00
06/01/90	PREHARVEST	O	IRRIGATION		2.0000			.00
06/10/90	PREHARVEST	M	SAND FIGHTING		1.0000			.00
06/14/90	PREHARVEST	O	IRRIGATION		2.0000			.00
06/19/90	PREHARVEST	O	IRRIGATION		2.0000			.00
06/20/90	PREHARVEST	G	INSECTICIDE+APPL		1.0000	C	V	.00
06/20/90	PREHARVEST	G	FUNGICIDE & APPL		1.0000	C	V	.00
06/25/90	PREHARVEST	M	CULTIVATING	8 ROW	1.0000			.00
07/01/90	PREHARVEST	O	IRRIGATION		2.0000			.00
07/10/90	PREHARVEST	O	IRRIGATION		2.0000			.00
07/12/90	PREHARVEST	G	FUNGICIDE & APPL		1.0000	C	V	.00
07/20/90	PREHARVEST	O	IRRIGATION		2.0000			.00
08/01/90	PREHARVEST	O	IRRIGATION		2.0000			.00
08/02/90	PREHARVEST	G	FUNGICIDE & APPL		1.0000	C	V	.00
08/10/90	PREHARVEST	O	IRRIGATION		2.0000			.00
08/10/90	PREHARVEST	G	HOEING		1.0000	C	V	.00
08/15/90	PREHARVEST	M	SPOT SPRAYING		1.0000			.00
08/20/90	PREHARVEST	O	IRRIGATION		2.0000			.00
09/01/90	PREHARVEST	O	IRRIGATION		2.0000			.00
09/15/90	PREHARVEST	O	IRRIGATION		2.0000			.00
11/25/90	HARVEST	G	DIG AND SHAKE	PEANUTS	1.0000	C	V	.00
11/25/90	HARVEST	G	CUSTOM HARVEST	PEANUTS	2.2500	C	V	.00
11/25/90	HARVEST	G	CUSTOM HAULING	PEANUTS	2.2500	C	V	.00
11/30/90	HARVEST	G	DRYING	PEANUTS	2.2500	C	V	.00
11/30/90		K	CASH-RENT	PEANUTS	1.0000	C	F	.00

PEANUTS, SPANISH, SPRINKLER IRRIGATED
Texas Panhandle District (1)
1990 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PEANUTS	1.750	ton	520.0000	910.00	
Total GROSS Income				910.00	

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
PREHARVEST					
HERBICIDE	1.000	acre	8.000	8.00	
NITROGEN	40.000	lb.	.110	4.40	
PHOSPHATE	80.000	lb.	.210	16.80	
FERTILIZER APPL.	1.000	acre	4.200	4.20	
SEED	80.000	lb.	.550	44.00	
INOCULANT	1.000	acre	1.250	1.25	
INSECTICIDE+APPL	1.000	appl	5.000	5.00	
FUNGICIDE & APPL	1.000	appl	10.000	10.00	
FUNGICIDE & APPL	1.000	appl	10.000	10.00	
FUNGICIDE & APPL	1.000	appl	10.000	10.00	
HOEING	1.000	acre	11.000	11.00	
Fuel & Lube - Machinery		Acre		9.65	
- Irrigation		Acre		88.31	
Repairs - Machinery		Acre		3.25	
- Irrigation		Acre		29.72	
Labor - Machinery	3.102	Hour	5.001	15.51	
- Irrigation	1.303	Hour	5.498	7.17	
Total PREHARVEST				278.25	
HARVEST					
DIG AND SHAKE	1.000	acre	10.000	10.00	
CUSTOM HARVEST	1.750	ton	25.000	43.75	
CUSTOM HAULING	1.750	ton	8.000	14.00	
DRYING	1.750	ton	25.000	43.75	
Total HARVEST				111.50	
Interest - OC Borrowed	135.425	Dol.	0.120	16.25	
Interest - Positive Cash	-48.277	Dol.	0.052	-2.53	
Total VARIABLE COST				403.47	

Break-Even Price, Total Variable Cost $ 230.55 per ton of PEANUTS

GROSS INCOME minus VARIABLE COST	506.53	

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	43.17	
Irrigation	Acre	93.05	
Land	Acre	45.00	
Total FIXED Cost		181.22	

Break-Even Price, Total Cost $ 334.11 per ton of PEANUTS

Total of ALL Cost	584.69	
NET PROJECTED RETURNS	325.31	

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DATE	STAGE OF PRODUCTION	TYPE OF PROD.	PRODUCT NAME	NUMBER OF UNITS	WEIGHT PER HEAD	CASH NON-CASH	LANDLORD SHARE	BREAK EVEN PROD.
10/30/90	HARVEST	A	PEANUTS	1.7500	.0000	C	.00	Y

DATE	STAGE OF PRODUCTION	TYPE OF INPUT	INPUT NAME		NUMBER OF UNITS	CASH NON-CASH	FIXED OR VARI.	LANDLORD SHARE
12/20/89	PREHARVEST	M	DISCING	TANDEM	1.0000			.00
01/25/90	PREHARVEST	M	PLOWING		.5000			.00
01/25/90	PREHARVEST	M	CHISELING		.5000			.00
02/20/90	PREHARVEST	M	DISCING	TANDEM	1.0000			.00
03/05/90	PREHARVEST	E	HERBICIDE	PEANUT	1.0000	C	V	.00
03/05/90	PREHARVEST	M	DISC & SPRAY		1.0000			.00
03/15/90	PREHARVEST	M	SAND FIGHTING		1.0000			.00
03/20/90	PREHARVEST	E	NITROGEN		40.0000	C	V	.00
03/20/90	PREHARVEST	E	PHOSPHATE		80.0000	C	V	.00
03/20/90	PREHARVEST	G	FERTILIZER APPL.		1.0000	C	V	.00
03/31/90	PREHARVEST	M	PICKUP TRUCK	3/4 TON	20.0000			.00
04/01/90	PREHARVEST	M	SAND FIGHTING		1.0000			.00
04/10/90	PREHARVEST	M	LISTING		1.0000			.00
04/18/90	PREHARVEST	O	IRRIGATION		4.0000			.00
04/25/90	PREHARVEST	M	ROD WEEDING		1.0000			.00
05/10/90	PREHARVEST	M	PLANTING		1.0000			.00
05/10/90	PREHARVEST	E	SEED	PEANUT	80.0000	C	V	.00
05/10/90	PREHARVEST	E	INOCULANT		1.0000	C	V	.00
05/15/90	PREHARVEST	M	CULTIVATING	ROLLING	1.0000			.00
05/22/90	PREHARVEST	O	IRRIGATION		2.0000			.00
05/25/90	PREHARVEST	M	SAND FIGHTING		1.0000			.00
05/30/90	PREHARVEST	M	CULTIVATING	ROLLING	1.0000			.00
06/01/90	PREHARVEST	O	IRRIGATION		2.0000			.00
06/10/90	PREHARVEST	M	SAND FIGHTING		1.0000			.00
06/14/90	PREHARVEST	O	IRRIGATION		2.0000			.00
06/19/90	PREHARVEST	O	IRRIGATION		2.0000			.00
06/20/90	PREHARVEST	G	INSECTICIDE+APPL		1.0000	C	V	.00
06/20/90	PREHARVEST	G	FUNGICIDE & APPL		1.0000	C	V	.00
06/25/90	PREHARVEST	M	CULTIVATING	8 ROW	1.0000			.00
07/01/90	PREHARVEST	O	IRRIGATION		2.0000			.00
07/10/90	PREHARVEST	O	IRRIGATION		2.0000			.00
07/12/90	PREHARVEST	G	FUNGICIDE & APPL		1.0000	C	V	.00
07/20/90	PREHARVEST	O	IRRIGATION		2.0000			.00
08/01/90	PREHARVEST	O	IRRIGATION		2.0000			.00
08/02/90	PREHARVEST	G	FUNGICIDE & APPL		1.0000	C	V	.00
08/10/90	PREHARVEST	O	IRRIGATION		2.0000			.00
08/10/90	PREHARVEST	G	HOEING		1.0000	C	V	.00
08/15/90	PREHARVEST	M	SPOT SPRAYING		1.0000			.00
08/20/90	PREHARVEST	O	IRRIGATION		2.0000			.00
09/01/90	PREHARVEST	O	IRRIGATION		2.0000			.00
09/15/90	PREHARVEST	O	IRRIGATION		2.0000			.00
11/25/90	HARVEST	G	DIG AND SHAKE	PEANUTS	1.0000	C	V	.00
11/25/90	HARVEST	G	CUSTOM HARVEST	PEANUTS	1.7500	C	V	.00
11/25/90	HARVEST	G	CUSTOM HAULING	PEANUTS	1.7500	C	V	.00
11/30/90	HARVEST	G	DRYING	PEANUTS	1.7500	C	V	.00
11/30/90		K	CASH-RENT	PEANUTS	1.0000	C	F	.00

FORAGE SORGHUM, DRYLAND
Texas Panhandle District (1)
1990 Projected Costs and Returns per Acre

GROSS INCOME Description		Quantity	Unit	$ / Unit	Total	Your Estimate
GRAZING	SORGHUM	100.000	lb.	0.4000	40.00	________
Total GROSS Income					40.00	________

VARIABLE COST Description	Quantity	Unit	$ / Unit	Total	Your Estimate
SEED	5.000	lb.	.750	3.75	________
Fuel & Lube - Machinery		Acre		3.33	________
Repairs - Machinery		Acre		1.37	________
Labor - Machinery	1.353	Hour	5.001	6.77	________
Interest - OC Borrowed	10.372	Dol.	0.120	1.24	________
Total VARIABLE COST				16.46	________

Break-Even Price, Total Variable Cost $ 0.16 per lb. of GRAZING

GROSS INCOME minus VARIABLE COST	23.54	________

FIXED COST Description	Unit	Total	Your Estimate
Machinery and Equipment	Acre	16.07	________
Land	Acre	15.00	________
Total FIXED Cost		31.07	________

Break-Even Price, Total Cost $ 0.47 per lb. of GRAZING

Total of ALL Cost	47.53	________
NET PROJECTED RETURNS	-7.53	________