

Peanuts, Florunner, Sprinkler Irrigated  
Texas High Plains  
1996 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
PEANUTS RUNNER	2.250	ton	350.0000	787.50	
				=====	
Total GROSS Income				787.50	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
HERBICIDE	1.000	acre	10.000	10.00	
NITROGEN	40.000	lb.	.150	6.00	
PHOSPHATE	40.000	lb.	.210	8.40	
FERTILIZER APPL.	1.000	acre	5.000	5.00	
SEED	80.000	lb.	.780	62.40	
INOCULANT	1.000	acre	1.250	1.25	
INSECTICIDE+APPL	1.000	appl	5.000	5.00	
FUNGICIDE & APPL	1.000	appl	10.000	10.00	
FUNGICIDE & APPL	1.000	appl	10.000	10.00	
FUNGICIDE & APPL	1.000	appl	10.000	10.00	
HOEING	1.000	acre	12.000	12.00	
Fuel & Lube - Machinery		Acre		10.93	
- Irrigation		Acre		46.76	
Repairs - Machinery		Acre		3.49	
- Irrigation		Acre		9.62	
Labor - Machinery	3.050	Hour	7.001	21.35	
- Irrigation	1.792	Hour	6.964	12.48	
				-----	
Total PREHARVEST				244.68	
HARVEST					
DIG AND SHAKE	1.000	acre	10.000	10.00	
CUSTOM HARVEST	2.250	ton	25.000	56.25	
CUSTOM HAULING	2.250	ton	8.000	18.00	
DRYING	2.250	ton	25.000	56.25	
				-----	
Total HARVEST				140.50	
Interest - OC Borrowed	121.576	Dol.	0.090	10.94	
Interest - Positive Cash	-41.239	Dol.	0.050	-2.06	
				=====	
Total VARIABLE COST				394.06	
Break-Even Price, Total Variable Cost \$ 175.13 per ton of PEANUTS					
GROSS INCOME minus VARIABLE COST				393.44	
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		40.12	
Irrigation		Acre		91.75	
Land		Acre		45.00	
				=====	
Total FIXED Cost				176.86	
Break-Even Price, Total Cost \$ 253.74 per ton of PEANUTS					
Total of ALL Cost				570.92	
NET PROJECTED RETURNS				216.58	

Projections for Planning Purposes Only  
Not to be Used without Updating After January 15, 1996

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
10/30/96	HARVEST	A	PEANUTS	2.2500	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
12/21/95	PREHARVEST	M	DISCING	1.0000			.00
01/26/96	PREHARVEST	M	PLOWING	.5000			.00
01/26/96	PREHARVEST	M	CHISELING	.5000			.00
02/21/96	PREHARVEST	M	DISCING	1.0000			.00
03/05/96	PREHARVEST	E	HERBICIDE	1.0000	C	V	.00
03/05/96	PREHARVEST	M	DISC & SPRAY	1.0000			.00
03/15/96	PREHARVEST	M	SAND FIGHTING	1.0000			.00
03/20/96	PREHARVEST	E	NITROGEN	40.0000	C	V	.00
03/20/96	PREHARVEST	E	PHOSPHATE	40.0000	C	V	.00
03/20/96	PREHARVEST	G	FERTILIZER APPL.	1.0000	C	V	.00
03/31/96	PREHARVEST	M	PICKUP TRUCK	20.0000			.00
04/01/96	PREHARVEST	M	SAND FIGHTING	1.0000			.00
04/10/96	PREHARVEST	M	LISTING	1.0000			.00
04/18/96	PREHARVEST	O	IRRIGATION	4.0000			.00
04/25/96	PREHARVEST	M	ROD WEEDING	1.0000			.00
05/10/96	PREHARVEST	M	PLANTING	1.0000			.00
05/10/96	PREHARVEST	E	SEED	80.0000	C	V	.00
05/10/96	PREHARVEST	E	INOCULANT	1.0000	C	V	.00
05/15/96	PREHARVEST	M	CULTIVATING	1.0000			.00
05/22/96	PREHARVEST	O	IRRIGATION	2.0000			.00
05/25/96	PREHARVEST	M	SAND FIGHTING	1.0000			.00
05/30/96	PREHARVEST	M	CULTIVATING	1.0000			.00
06/01/96	PREHARVEST	O	IRRIGATION	2.0000			.00
06/10/96	PREHARVEST	M	SAND FIGHTING	1.0000			.00
06/14/96	PREHARVEST	O	IRRIGATION	2.0000			.00
06/19/96	PREHARVEST	O	IRRIGATION	2.0000			.00
06/20/96	PREHARVEST	G	INSECTICIDE+APPL	1.0000	C	V	.00
06/20/96	PREHARVEST	G	FUNGICIDE & APPL	1.0000	C	V	.00
06/25/96	PREHARVEST	M	CULTIVATING	1.0000			.00
07/01/96	PREHARVEST	O	IRRIGATION	2.0000			.00
07/10/96	PREHARVEST	O	IRRIGATION	2.0000			.00
07/12/96	PREHARVEST	G	FUNGICIDE & APPL	1.0000	C	V	.00
07/20/96	PREHARVEST	O	IRRIGATION	2.0000			.00
08/01/96	PREHARVEST	O	IRRIGATION	2.0000			.00
08/02/96	PREHARVEST	G	FUNGICIDE & APPL	1.0000	C	V	.00
08/10/96	PREHARVEST	O	IRRIGATION	2.0000			.00
08/10/96	PREHARVEST	G	HOEING	1.0000	C	V	.00
08/15/96	PREHARVEST	M	SPOT SPRAYING	1.0000			.00
08/20/96	PREHARVEST	O	IRRIGATION	2.0000			.00
09/01/96	PREHARVEST	O	IRRIGATION	2.0000			.00
09/15/96	PREHARVEST	O	IRRIGATION	2.0000			.00
11/25/96	HARVEST	G	DIG AND SHAKE	1.0000	C	V	.00
11/25/96	HARVEST	G	CUSTOM HARVEST	2.2500	C	V	.00
11/25/96	HARVEST	G	CUSTOM HAULING	2.2500	C	V	.00
11/30/96	HARVEST	G	DRYING	2.2500	C	V	.00
11/30/96		K	CASH-RENT	1.0000	C	F	.00

Projections for Planning Purposes Only  
Not to be Used without Updating After January 15, 1996

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
10/30/96	HARVEST	A	PEANUTS	1.7500	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
12/21/95	PREHARVEST	M	DISCING TANDEM	1.0000			.00
01/26/96	PREHARVEST	M	PLOWING	.5000			.00
01/26/96	PREHARVEST	M	CHISELING	.5000			.00
02/21/96	PREHARVEST	M	DISCING TANDEM	1.0000			.00
03/05/96	PREHARVEST	E	HERBICIDE PEANUT	1.0000	C	V	.00
03/05/96	PREHARVEST	M	DISC & SPRAY	1.0000			.00
03/15/96	PREHARVEST	M	SAND FIGHTING	1.0000			.00
03/20/96	PREHARVEST	E	NITROGEN	40.0000	C	V	.00
03/20/96	PREHARVEST	E	PHOSPHATE	80.0000	C	V	.00
03/20/96	PREHARVEST	G	FERTILIZER APPL.	1.0000	C	V	.00
03/31/96	PREHARVEST	M	PICKUP TRUCK 3/4 TON	20.0000			.00
04/01/96	PREHARVEST	M	SAND FIGHTING	1.0000			.00
04/10/96	PREHARVEST	M	LISTING	1.0000			.00
04/18/96	PREHARVEST	O	IRRIGATION	4.0000			.00
04/25/96	PREHARVEST	M	ROD WEEDING	1.0000			.00
05/10/96	PREHARVEST	M	PLANTING	1.0000			.00
05/10/96	PREHARVEST	E	SEED PEANUT	80.0000	C	V	.00
05/10/96	PREHARVEST	E	INOCULANT	1.0000	C	V	.00
05/15/96	PREHARVEST	M	CULTIVATING ROLLING	1.0000			.00
05/22/96	PREHARVEST	O	IRRIGATION	2.0000			.00
05/25/96	PREHARVEST	M	SAND FIGHTING	1.0000			.00
05/30/96	PREHARVEST	M	CULTIVATING ROLLING	1.0000			.00
06/01/96	PREHARVEST	O	IRRIGATION	2.0000			.00
06/10/96	PREHARVEST	M	SAND FIGHTING	1.0000			.00
06/14/96	PREHARVEST	O	IRRIGATION	2.0000			.00
06/19/96	PREHARVEST	O	IRRIGATION	2.0000			.00
06/20/96	PREHARVEST	G	INSECTICIDE+APPL	1.0000	C	V	.00
06/20/96	PREHARVEST	G	FUNGICIDE & APPL	1.0000	C	V	.00
06/25/96	PREHARVEST	M	CULTIVATING 8 ROW	1.0000			.00
07/01/96	PREHARVEST	O	IRRIGATION	2.0000			.00
07/10/96	PREHARVEST	O	IRRIGATION	2.0000			.00
07/12/96	PREHARVEST	G	FUNGICIDE & APPL	1.0000	C	V	.00
07/20/96	PREHARVEST	O	IRRIGATION	2.0000			.00
08/01/96	PREHARVEST	O	IRRIGATION	2.0000			.00
08/02/96	PREHARVEST	G	FUNGICIDE & APPL	1.0000	C	V	.00
08/10/96	PREHARVEST	O	IRRIGATION	2.0000			.00
08/10/96	PREHARVEST	G	HOEING	1.0000	C	V	.00
08/15/96	PREHARVEST	M	SPOT SPRAYING	1.0000			.00
08/20/96	PREHARVEST	O	IRRIGATION	2.0000			.00
09/01/96	PREHARVEST	O	IRRIGATION	2.0000			.00
09/15/96	PREHARVEST	O	IRRIGATION	2.0000			.00
11/25/96	HARVEST	G	DIG AND SHAKE PEANUTS	1.0000	C	V	.00
11/25/96	HARVEST	G	CUSTOM HARVEST PEANUTS	1.7500	C	V	.00
11/25/96	HARVEST	G	CUSTOM HAULING PEANUTS	1.7500	C	V	.00
11/30/96	HARVEST	G	DRYING PEANUTS	1.7500	C	V	.00
11/30/96		K	CASH-RENT PEANUTS	1.0000	C	F	.00

Peanuts, Spanish, Sprinkler Irrigated  
Texas High Plains  
1996 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
PEANUTS	1.750	ton	410.0000	717.50	_____
				=====	
Total GROSS Income				717.50	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
HERBICIDE	1.000	acre	10.000	10.00	_____
NITROGEN	40.000	lb.	.150	6.00	_____
PHOSPHATE	80.000	lb.	.210	16.80	_____
FERTILIZER APPL.	1.000	acre	5.000	5.00	_____
SEED	80.000	lb.	.780	62.40	_____
INOCULANT	1.000	acre	1.250	1.25	_____
INSECTICIDE+APPL	1.000	appl	5.000	5.00	_____
FUNGICIDE & APPL	1.000	appl	10.000	10.00	_____
FUNGICIDE & APPL	1.000	appl	10.000	10.00	_____
FUNGICIDE & APPL	1.000	appl	10.000	10.00	_____
HOEING	1.000	acre	12.000	12.00	_____
Fuel & Lube - Machinery		Acre		10.93	_____
- Irrigation		Acre		46.76	_____
Repairs - Machinery		Acre		3.49	_____
- Irrigation		Acre		9.62	_____
Labor - Machinery	3.050	Hour	7.001	21.35	_____
- Irrigation	1.792	Hour	6.964	12.48	_____
				-----	
Total PREHARVEST				253.08	_____
HARVEST					
DIG AND SHAKE	1.000	acre	10.000	10.00	_____
CUSTOM HARVEST	1.750	ton	25.000	43.75	_____
CUSTOM HAULING	1.750	ton	8.000	14.00	_____
DRYING	1.750	ton	25.000	43.75	_____
				-----	
Total HARVEST				111.50	_____
Interest - OC Borrowed	126.732	Dol.	0.090	11.41	_____
Interest - Positive Cash	-34.671	Dol.	0.050	-1.73	_____
				=====	
Total VARIABLE COST				374.25	_____
Break-Even Price, Total Variable Cost	\$ 213.85 per ton of PEANUTS				
GROSS INCOME minus VARIABLE COST				343.25	_____
FIXED COST Description	Unit		Total		
=====	=====		=====		
Machinery and Equipment	Acre		40.12	_____	
Irrigation	Acre		91.75	_____	
Land	Acre		45.00	_____	
			=====		
Total FIXED Cost			176.86	_____	
Break-Even Price, Total Cost	\$ 314.92 per ton of PEANUTS				
Total of ALL Cost			551.11	_____	
NET PROJECTED RETURNS			166.39	_____	

Permanent Pasture Establishment, Sprinkler Irrig.  
Texas High Plains  
1996 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
-WARNING- No gross receipts					
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
FERTILIZER (N)	40.000	lb.	.075	3.00	_____
FERTILIZER (P)	50.000	lb.	.105	5.25	_____
FERTILIZER APPL.	1.000	acre	3.000	3.00	_____
SEED	15.000	lb.	1.250	18.75	_____
Fuel & Lube - Machinery		Acre		8.37	_____
- Irrigation		Acre		10.02	_____
Repairs - Machinery		Acre		3.11	_____
- Irrigation		Acre		2.06	_____
Labor - Machinery	2.691	Hour	7.000	18.84	_____
- Irrigation	0.384	Hour	6.964	2.67	_____
Interest - OC Borrowed	29.607	Dol.	0.090	2.66	_____
				=====	
Total VARIABLE COST				77.75	_____
GROSS INCOME minus VARIABLE COST				-77.75	_____
FIXED COST Description =====	Unit =====		Total =====		
Machinery and Equipment	Acre		38.47		_____
Irrigation	Acre		19.66		_____
Land	Acre		25.00		_____
			=====		
Total FIXED Cost			83.13		_____
Total of ALL Cost			160.88		_____
NET PROJECTED RETURNS			-160.88		_____

Projections for Planning Purposes Only  
Not to be Used without Updating After January 15, 1996

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
09/20/96		A	PASTURE	182.0000	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
03/15/96		E	FERTILIZER (N) DRY	100.0000	C	V	.00
03/15/96		E	FERTILIZER (P)	40.0000	C	V	.00
03/15/96		G	FERTILIZER APPL. DRY	1.0000	C	V	.00
03/20/96		O	IRRIGATION	2.0000			.00
04/20/96		O	IRRIGATION	2.0000			.00
05/20/96		O	IRRIGATION	2.0000			.00
06/15/96		E	FERTILIZER (N) DRY	50.0000	C	V	.00
06/15/96		G	FERTILIZER APPL. DRY	1.0000	C	V	.00
06/20/96		O	IRRIGATION	4.0000			.00
06/30/96		M	PICKUP TRUCK 3/4 TON	20.0000			.00
07/20/96		O	IRRIGATION	4.0000			.00
08/20/96		O	IRRIGATION	4.0000			.00
09/20/96		L	PASTURE	1.0000		F	.00
09/30/96		K	CASH-RENT PASTURE	1.0000		F	.00

Permanent Pasture, Sprinkler Irrig. (Natural Gas)  
Texas High Plains  
1996 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
PASTURE	182.000	days	0.7200	131.04	
				=====	
Total GROSS Income				131.04	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
FERTILIZER (N)	100.000	lb.	.075	7.50	
FERTILIZER (P)	40.000	lb.	.105	4.20	
FERTILIZER APPL.	1.000	acre	3.000	3.00	
FERTILIZER (N)	50.000	lb.	.075	3.75	
FERTILIZER APPL.	1.000	acre	3.000	3.00	
Fuel & Lube - Machinery		Acre		1.04	
- Irrigation		Acre		30.06	
Repairs - Machinery		Acre		0.30	
- Irrigation		Acre		6.18	
Labor - Machinery	0.733	Hour	7.000	5.13	
- Irrigation	1.152	Hour	6.964	8.02	
Interest - OC Borrowed	30.396	Dol.	0.090	2.74	
Interest - Positive Cash	-0.115	Dol.	0.050	-0.01	
				=====	
Total VARIABLE COST				74.92	
Break-Even Price, Total Variable Cost \$	0.41 per days of PASTURE				
GROSS INCOME minus VARIABLE COST				56.12	
FIXED COST Description	Unit		Total		
=====	=====		=====		
Machinery and Equipment	Acre		3.67		
Irrigation	Acre		58.98		
Land	Acre		25.00		
Perennial Crop	Acre		41.23		
			=====		
Total FIXED Cost			128.88		
Break-Even Price, Total Cost \$	1.11 per days of PASTURE				
Total of ALL Cost				203.80	
NET PROJECTED RETURNS				-72.76	

Projections for Planning Purposes Only  
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Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
09/20/96		A	PASTURE	182.0000	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
03/15/96		E	FERTILIZER (N) DRY	100.0000	C	V	.00
03/15/96		E	FERTILIZER (P)	40.0000	C	V	.00
03/15/96		G	FERTILIZER APPL. DRY	1.0000	C	V	.00
03/20/96		O	IRRIGATION	2.0000			.00
04/20/96		O	IRRIGATION	2.0000			.00
05/20/96		O	IRRIGATION	2.0000			.00
06/15/96		E	FERTILIZER (N) DRY	50.0000	C	V	.00
06/15/96		G	FERTILIZER APPL. DRY	1.0000	C	V	.00
06/20/96		O	IRRIGATION	2.0000			.00
06/30/96		M	PICKUP TRUCK 3/4 TON	20.0000			.00
07/20/96		O	IRRIGATION	4.0000			.00
08/20/96		O	IRRIGATION	4.0000			.00
09/20/96		L	PASTURE	1.0000		F	.00
09/30/96		K	CASH-RENT PASTURE	1.0000		F	.00



Fresh Market Potatoes, Sprinkler Irrigated  
Texas High Plains  
1996 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
POTATOES	225.000	cwt.	12.0000	2700.00	
Total GROSS Income				2700.00	
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
PREHARVEST					
NITROGEN	200.000	lb.	.150	30.00	
PHOSPHATE	200.000	lb.	.210	42.00	
FERTILIZER APPL.	1.000	acre	5.000	5.00	
SEED, TREATED	20.000	cwt.	15.000	300.00	
PLANTING	1.000	acre	15.000	15.00	
HERBICIDE	1.000	appl	10.000	10.00	
HERBICIDE APPL.	1.000	acre	2.500	2.50	
HERBICIDE	1.000	appl	10.000	10.00	
INSECTICIDE+APPL	1.000	appl	10.000	10.00	
FUNGICIDE	1.000	appl	25.000	25.00	
INSECTICIDE+APPL	1.000	appl	10.000	10.00	
FUNGICIDE	1.000	appl	25.000	25.00	
INSECTICIDE+APPL	1.000	appl	10.000	10.00	
FUNGICIDE	1.000	appl	25.000	25.00	
FUNGICIDE	1.000	appl	25.000	25.00	
TISSUE TEST	1.000	acre	1.000	1.00	
CONSULTANT FEE	1.000	acre	20.000	20.00	
Fuel & Lube - Machinery		Acre		7.14	
- Irrigation		Acre		37.43	
Repairs - Machinery		Acre		2.18	
- Irrigation		Acre		8.00	
Labor - Machinery	1.357	Hour	7.000	9.50	
- Irrigation	1.437	Hour	6.976	10.03	
Total PREHARVEST				639.78	
HARVEST					
DEFOLIANT + APPL	1.000	acre	15.000	15.00	
HARVEST & HAUL	225.000	cwt.	1.000	225.00	
HANDLING	225.000	cwt.	3.500	787.50	
Total HARVEST				1027.50	
Interest - OC Equity	164.314	Dol.	0.090	14.79	
Interest - Positive Cash	-7.701	Dol.	0.050	-0.39	
Total VARIABLE COST				1681.68	
Break-Even Price, Total Variable Cost \$	7.47 per cwt. of POTATOES				
GROSS INCOME minus VARIABLE COST				1018.32	
FIXED COST Description =====	Unit =====		Total =====		
Machinery and Equipment	Acre		25.66		
Irrigation	Acre		73.15		
Land	Acre		50.00		
Total FIXED Cost			148.81		
Break-Even Price, Total Cost \$	8.13 per cwt. of POTATOES				
Total of ALL Cost				1830.49	
NET PROJECTED RETURNS				869.52	

Projections for Planning Purposes Only  
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Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
07/19/96	HARVEST	A	POTATOES	225.0000	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
12/15/95	PREHARVEST	M	SHREDDING	1.0000			.00
12/20/95	PREHARVEST	M	DISCING TANDEM	1.0000			.00
01/10/96	PREHARVEST	M	MOLDBOARD	1.0000			.00
01/15/96	PREHARVEST	M	DISCING TANDEM	1.0000			.00
02/10/96	PREHARVEST	E	NITROGEN	200.0000	C	V	.00
02/10/96	PREHARVEST	E	PHOSPHATE	200.0000	C	V	.00
02/10/96	PREHARVEST	G	FERTILIZER APPL.	1.0000	C	V	.00
02/15/96	PREHARVEST	M	DISCING TANDEM	1.0000			.00
02/29/96	PREHARVEST	O	IRRIGATION	2.0000			.00
03/24/96	PREHARVEST	E	SEED, TREATED POTATO	20.0000	C	V	.00
03/24/96	PREHARVEST	G	PLANTING POTATOES	1.0000	C	V	.00
04/04/96	PREHARVEST	E	HERBICIDE POTATO	1.0000	C	V	.00
04/04/96	PREHARVEST	G	HERBICIDE APPL. POTATOES	1.0000	C	V	.00
04/30/96	PREHARVEST	O	IRRIGATION	2.0000			.00
05/14/96	PREHARVEST	M	HILLING	1.0000			.00
05/15/96	PREHARVEST	O	FERTIGATION	1.0000			.00
05/22/96	PREHARVEST	O	IRRIGATION	2.0000			.00
05/24/96	PREHARVEST	O	HERBIGATION	.2500			.00
05/24/96	PREHARVEST	E	HERBICIDE POTATO	1.0000	C	V	.00
05/29/96	PREHARVEST	O	IRRIGATION	2.0000			.00
06/04/96	PREHARVEST	G	INSECTICIDE+APPL POTATOES	1.0000	C	V	.00
06/05/96	PREHARVEST	O	FUNGIGATION	.2500			.00
06/05/96	PREHARVEST	E	FUNGICIDE POTATO	1.0000	C	V	.00
06/06/96	PREHARVEST	O	IRRIGATION	2.0000			.00
06/14/96	PREHARVEST	G	INSECTICIDE+APPL POTATOES	1.0000	C	V	.00
06/14/96	PREHARVEST	O	IRRIGATION	2.0000			.00
06/16/96	PREHARVEST	E	FUNGICIDE POTATO	1.0000	C	V	.00
06/16/96	PREHARVEST	O	FUNGIGATION	.2500			.00
06/20/96	PREHARVEST	O	IRRIGATION	2.0000			.00
06/24/96	PREHARVEST	G	INSECTICIDE+APPL POTATOES	1.0000	C	V	.00
06/25/96	PREHARVEST	E	FUNGICIDE POTATO	1.0000	C	V	.00
06/25/96	PREHARVEST	O	FUNGIGATION	.2500			.00
06/27/96	PREHARVEST	O	IRRIGATION	2.0000			.00
07/04/96	PREHARVEST	O	IRRIGATION	2.0000			.00
07/06/96	PREHARVEST	E	FUNGICIDE POTATO	1.0000	C	V	.00
07/06/96	PREHARVEST	O	FUNGIGATION	.2500			.00
07/11/96	PREHARVEST	O	IRRIGATION	2.0000			.00
07/13/96	PREHARVEST	E	TISSUE TEST POTATO	1.0000	C	V	.00
07/13/96	PREHARVEST	E	CONSULTANT FEE POTATO	1.0000	C	V	.00
07/14/96	HARVEST	G	DEFOLIANT + APPL POTATOES	1.0000	C	V	.00
07/19/96	HARVEST	G	HARVEST & HAUL POTATOES	225.0000	C	V	.00
07/20/96	HARVEST	G	HANDLING POTATOES	225.0000	C	V	.00
07/20/96		K	CASH-RENT POTATOES	1.0000	C	F	.00

Rotation: Sorghum-Fallow-Wheat: Min Till Fallow  
Texas High Plains  
1996 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
-WARNING- No gross receipts					
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
HERBICIDE & APPL	1.000	acre	12.000	12.00	_____
HERBICIDE & APPL	1.000	acre	12.000	12.00	_____
Fuel & Lube - Machinery		Acre		1.33	_____
Repairs - Machinery		Acre		0.59	_____
Labor - Machinery	0.191	Hour	7.000	1.33	_____
Interest - OC Borrowed	6.601	Dol.	0.090	0.59	_____
				=====	
Total VARIABLE COST				27.85	_____
GROSS INCOME minus VARIABLE COST				-27.85	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		3.67	_____
Land		Acre		20.00	_____
				=====	
Total FIXED Cost				23.67	_____
Total of ALL Cost				51.52	_____
NET PROJECTED RETURNS				-51.52	_____

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
=====	=====	=====	=====	=====	=====	=====	=====	=====

-WARNING- No valid Receipts records

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
=====	=====	=====	=====	=====	=====	=====	=====
03/15/96		M	DISCING OFFSET	1.0000			.00
04/01/96		E	HERBICIDE & APPL ROT#1	1.0000	C	V	.00
05/01/96		E	HERBICIDE & APPL ROT#2	1.0000	C	V	.00
07/15/96		M	FIELD CULTIVATOR	1.0000			.00
07/15/96		K	CASH-RENT WHEATDS	1.0000	C	F	.00

Projections for Planning Purposes Only  
Not to be Used without Updating After January 15, 1996

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
12/16/95		A	GRAZING DRYLAND	31.0000	.0000	N	.00	N
01/16/96		A	GRAZING DRYLAND	31.0000	.0000	N	.00	N
02/16/96		A	GRAZING DRYLAND	28.0000	.0000	N	.00	N
03/15/96		A	GRAZING DRYLAND	15.0000	.0000	N	.00	N
05/20/96	HARVEST	A	WHEAT	20.0000	.0000	C	.00	N
05/20/96	HARVEST	A	DEFICIENCY PMT. WHEAT	20.0000	.0000	C	.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
06/16/95	PREHARVEST	M	FIELD CULTIVATOR	1.0000			.00
08/02/95	PREHARVEST	M	BLADE PLOWING	1.0000			.00
08/16/95	PREHARVEST	M	FIELD CULTIVATOR	1.0000			.00
09/02/95	PREHARVEST	M	ROD WEEDING	1.0000			.00
09/21/95	PREHARVEST	M	DRILLING 2 DRILLS	1.0000			.00
09/21/95	PREHARVEST	E	SEED WHEAT	.5000	C	V	.00
01/01/96	PREHARVEST	M	PICKUP TRUCK 3/4 TON	20.0000			.00
05/02/96	PREHARVEST	E	FALLOW LAND CON VAR	1.0000	C	V	.00
05/02/96	PREHARVEST	E	FALLOW LAND CON FIXD	1.0000	C	F	.00
05/20/96	HARVEST	G	CUSTOM HARVEST WHEATD	1.0000	C	V	.00
05/20/96	HARVEST	G	CUSTOM HAULING WHEAT	20.0000	C	V	.00
05/20/96		K	CASH-RENT WHEATDS	1.0000		F	.00

Rotation: Wheat-Fallow-Wheat: Conv Till Wheat Bud.  
Texas High Plains  
1996 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
GRAZING DRYLAND	105.000	days	0.1440	15.12	
WHEAT	20.000	bu.	4.1400	82.80	
				=====	
Total GROSS Income				97.92	
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
PREHARVEST					
SEED	0.500	bu.	13.500	6.75	
FALLOW LAND	1.000	acre	10.730	10.73	
Fuel & Lube - Machinery		Acre		4.50	
Repairs - Machinery		Acre		1.68	
Labor - Machinery	1.280	Hour	7.000	8.96	
				-----	
Total PREHARVEST				32.63	
Interest - OC Borrowed	14.674	Dol.	0.090	1.32	
HARVEST					
CUSTOM HARVEST	1.000	acre	12.000	12.00	
CUSTOM HAULING	20.000	bu.	.100	2.00	
				-----	
Total HARVEST				14.00	
				=====	
Total VARIABLE COST				47.95	
GROSS INCOME minus VARIABLE COST				49.97	
FIXED COST Description =====	Unit =====		Total =====		
FALLOW LAND CON FIXD	acre		26.20		
Machinery and Equipment	Acre		14.07		
Land	Acre		20.00		
			=====		
Total FIXED Cost			60.27		
Total of ALL Cost			108.22		
NET PROJECTED RETURNS			-10.30		

Rotation: Wheat-Fallow-Wheat: Conv Till Fallow Bud  
Texas High Plains  
1996 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
-WARNING- No gross receipts					
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
Fuel & Lube - Machinery		Acre		4.76	_____
Repairs - Machinery		Acre		1.66	_____
Labor - Machinery	0.654	Hour	7.000	4.58	_____
Interest - OC Borrowed	7.553	Dol.	0.090	0.68	_____
				=====	_____
Total VARIABLE COST				11.68	_____
GROSS INCOME minus VARIABLE COST				-11.68	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		11.22	_____
Land		Acre		20.00	_____
				=====	_____
Total FIXED Cost				31.22	_____
Total of ALL Cost				42.90	_____
NET PROJECTED RETURNS				-42.90	_____

Projections for Planning Purposes Only  
Not to be Used without Updating After January 15, 1996

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Breakeven Proc.
=====	=====	=====	=====	=====	=====	=====	=====	=====

-WARNING- No valid Receipts records

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
=====	=====	=====	=====	=====	=====	=====	=====
06/16/95		M	BLADE PLOWING	1.0000			.00
07/16/95		M	CHISELING	1.0000			.00
08/16/95		M	BLADE PLOWING	1.0000			.00
09/11/95		M	FIELD CULTIVATOR	1.0000			.00
03/16/96		M	FIELD CULTIVATOR	1.0000			.00
05/16/96		M	FIELD CULTIVATOR	1.0000			.00
05/31/96		K	CASH-RENT WHEATDS	1.0000	C	F	.00



Rotation: Wheat-Fallow-Wheat: Min Till Fallow Bud.  
Texas High Plains  
1996 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
-WARNING- No gross receipts					
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
HERBICIDE & APPL	1.000	acre	12.000	12.00	_____
HERBICIDE & APPL	1.000	acre	12.000	12.00	_____
Fuel & Lube - Machinery		Acre		2.00	_____
Repairs - Machinery		Acre		0.76	_____
Labor - Machinery	0.263	Hour	7.000	1.84	_____
Interest - OC Borrowed	5.448	Dol.	0.090	0.49	_____
				=====	
Total VARIABLE COST				29.09	_____
GROSS INCOME minus VARIABLE COST				-29.09	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		4.81	_____
Land		Acre		20.00	_____
				=====	
Total FIXED Cost				24.81	_____
Total of ALL Cost				53.89	_____
NET PROJECTED RETURNS				-53.89	_____

Projections for Planning Purposes Only  
Not to be Used without Updating After January 15, 1996

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
=====	=====	=====	=====	=====	=====	=====	=====	=====

-WARNING- No valid Receipts records

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
=====	=====	=====	=====	=====	=====	=====	=====
06/14/95		M	BLADE PLOWING	1.0000			.00
08/14/95		M	BLADE PLOWING	1.0000			.00
03/14/96		E	HERBICIDE & APPL ROT#1	1.0000	C	V	.00
04/30/96		E	HERBICIDE & APPL ROT#2	1.0000	C	V	.00
04/30/96		K	CASH-RENT WHEATDS	1.0000	C	F	.00

Rotation: Wheat-Fallow-Wheat: Min Till Wheat Bud.  
Texas High Plains  
1996 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
GRAZING DRYLAND	105.000	days	0.1440	15.12	_____
WHEAT	20.000	bu.	4.1400	82.80	_____
				=====	_____
Total GROSS Income				97.92	_____
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
PREHARVEST					
SEED	0.500	bu.	13.500	6.75	_____
FALLOW LAND	1.000	acre	21.510	21.51	_____
Fuel & Lube - Machinery		Acre		2.85	_____
Repairs - Machinery		Acre		1.10	_____
Labor - Machinery	1.062	Hour	7.000	7.43	_____
				-----	_____
Total PREHARVEST				39.64	_____
Interest - OC Borrowed	11.657	Dol.	0.090	1.05	_____
HARVEST					
CUSTOM HARVEST	1.000	acre	12.000	12.00	_____
CUSTOM HAULING	20.000	bu.	.100	2.00	_____
				-----	_____
Total HARVEST				14.00	_____
				=====	_____
Total VARIABLE COST				54.69	_____
GROSS INCOME minus VARIABLE COST				43.23	_____
FIXED COST Description =====	Unit =====		Total =====		
FALLOW LAND MIN FIXD	acre		19.80	_____	
Machinery and Equipment	Acre		10.24	_____	
Land	Acre		20.00	_____	
			=====	_____	
Total FIXED Cost			50.04	_____	
Total of ALL Cost			104.73	_____	
NET PROJECTED RETURNS			-6.81	_____	

Projections for Planning Purposes Only  
Not to be Used without Updating After January 15, 1996

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Pro
12/16/95		A	GRAZING DRYLAND	31.0000	.0000	N	.00	
01/16/96		A	GRAZING DRYLAND	31.0000	.0000	N	.00	N
02/16/96		A	GRAZING DRYLAND	28.0000	.0000	N	.00	N
03/15/96		A	GRAZING DRYLAND	15.0000	.0000	N	.00	N
05/20/96	HARVEST	A	WHEAT	20.0000	.0000	C	.00	N
05/20/96	HARVEST	A	DEFICIENCY PMT. WHEAT	20.0000	.0000	C	.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
07/16/95	PREHARVEST	M	FIELD CULTIVATOR	1.0000			.00
09/02/95	PREHARVEST	M	ROD WEEDING	1.0000			.00
09/21/95	PREHARVEST	M	DRILLING 2 DRILLS	1.0000			.00
09/21/95	PREHARVEST	E	SEED WHEAT	.5000	C	V	.00
01/01/96	PREHARVEST	M	PICKUP TRUCK 3/4 TON	20.0000			.00
05/02/96	PREHARVEST	E	FALLOW LAND MIN VAR	1.0000	C	V	.00
05/02/96	PREHARVEST	E	FALLOW LAND MIN FIXD	1.0000	C	F	.00
05/20/96	HARVEST	G	CUSTOM HARVEST WHEATD	1.0000	C	V	.00
05/20/96	HARVEST	G	CUSTOM HAULING WHEAT	20.0000	C	V	.00
05/20/96		K	CASH-RENT WHEATDS	1.0000		F	.00

Rotation: Wheat-Fallow-Sorghum: Min Till Fallow  
Texas High Plains  
1996 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
-WARNING- No gross receipts					
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
HERBICIDE & APPL	1.000	acre	12.000	12.00	_____
Fuel & Lube - Machinery		Acre		2.33	_____
Repairs - Machinery		Acre		0.97	_____
Labor - Machinery	0.322	Hour	7.000	2.25	_____
Interest - OC Borrowed	5.387	Dol.	0.090	0.48	_____
				=====	
Total VARIABLE COST				18.04	_____
GROSS INCOME minus VARIABLE COST				-18.04	_____
FIXED COST Description =====	Unit =====		Total =====		
Machinery and Equipment	Acre		6.08		_____
Land	Acre		20.00		_____
			=====		
Total FIXED Cost			26.08		_____
Total of ALL Cost			44.12		_____
NET PROJECTED RETURNS			-44.12		_____

Projections for Planning Purposes Only  
 Not to be Used without Updating After January 15, 1996

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
=====	=====	=====	=====	=====	=====	=====	=====	=====

-WARNING- No valid Receipts records

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
=====	=====	=====	=====	=====	=====	=====	=====
06/30/95		M	DISCING OFFSET	1.0000			.00
08/14/95		M	BLADE PLOWING	1.0000			.00
09/14/95		M	FIELD CULTIVATOR	1.0000			.00
03/31/96		E	HERBICIDE & APPL ROT#2	1.0000	C	V	.00
04/30/96		K	CASH-RENT WHEATDS	1.0000	C	F	.00

Rotation: Wheat-Fallow-Sorghum: No Till Fallow  
Texas High Plains  
1996 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
-WARNING- No gross receipts					
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
HERBICIDE & APPL	1.000	acre	15.000	15.00	
HERBICIDE & APPL	1.000	acre	12.000	12.00	
HERBICIDE & APPL	1.000	acre	12.000	12.00	
Interest - OC Borrowed	21.049	Dol.	0.090	1.89	
				=====	
Total VARIABLE COST				40.89	
GROSS INCOME minus VARIABLE COST				-40.89	
FIXED COST Description =====	Unit =====		Total =====		
Land	Acre		20.00		
			=====		
Total FIXED Cost			20.00		
Total of ALL Cost			60.89		
NET PROJECTED RETURNS			-60.89		

Projections for Planning Purposes Only  
Not to be Used without Updating After January 15, 1996

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
=====	=====	=====	=====	=====	=====	=====	=====	=====

-WARNING- No valid Receipts records

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
=====	=====	=====	=====	=====	=====	=====	=====
06/30/95		E	HERBICIDE & APPL ROT#3	1.0000	C	V	.00
09/14/95		E	HERBICIDE & APPL ROT#2	1.0000	C	V	.00
03/31/96		E	HERBICIDE & APPL ROT#2	1.0000	C	V	.00
04/30/96		K	CASH-RENT WHEATDS	1.0000	C	F	.00



Set Aside Land for Dryland Crops - Conventional  
Texas High Plains  
1996 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
-WARNING- No gross receipts					
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
Fuel & Lube - Machinery		Acre		3.62	_____
Repairs - Machinery		Acre		1.20	_____
Labor - Machinery	0.477	Hour	7.000	3.34	_____
Interest - OC Borrowed	3.605	Dol.	0.090	0.32	_____
				=====	_____
Total VARIABLE COST				8.48	_____
GROSS INCOME minus VARIABLE COST				-8.48	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		8.12	_____
Land		Acre		20.00	_____
				=====	_____
Total FIXED Cost				28.12	_____
Total of ALL Cost				36.60	_____
NET PROJECTED RETURNS				-36.60	_____

Projections for Planning Purposes Only  
 Not to be Used without Updating After January 15, 1996

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
=====	=====	=====	=====	=====	=====	=====	=====	=====

-WARNING- No valid Receipts records

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
=====	=====	=====	=====	=====	=====	=====	=====
12/02/95		M	BLADE PLOWING	1.0000			.00
02/17/96		M	FIELD CULTIVATOR	1.0000			.00
04/16/96		M	FIELD CULTIVATOR	1.0000			.00
06/11/96		M	FIELD CULTIVATOR	1.0000			.00
08/16/96		M	FIELD CULTIVATOR	1.0000			.00
08/31/96		K	CASH-RENT WHEATDS	1.0000		F	.00