#### B-1241 (C1)

#### Projections for Planning Purposes Only Not to be Used without Updating after February 13, 1995

Date	Stage	Type	Product Name	Number	Weight	Cash	Landlord	Break
	οĒ	of		of	per	Non-	Share	Even
	Production	Prod.		Units	Head	Cash		Prod.

#### -WARNING- No valid Receipts records

Date	Stage of Production	Type of Input	Input Na	me	Number of Units	Non-	Fixed or Vari.	Landlord Share
======		=====		22222222			====	
06/29/94		E	HERBICIDE & APPI	ROT#3	1.0000	С	V	.00
09/13/94		E	HERBICIDE & APPI	ROT#2	1.0000	С	٧	.00
03/31/95		E	HERBICIDE & APPI	ROT#2	1.0000	С	V	.00
04/30/95		K	CASH-RENT	WHEATDS	1.0000	С	F	.00

#### Alfalfa Establishment, Furrow Irri. (Natural Gas)

Texas High Plains (1)

1995 Projected Costs and Returns per Acre

1995 Projected	Costs and Ret	-			Your
GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Estimate
-WARNING- No gross receipts  VARIABLE COST Description	Quantity	Unit	• •	Total	
SEED Fuel & Lube - Machinery - Irrigation Repairs - Machinery	15.000	lb. Acre Acre Acre	2.840	42.60 6.08 15.35 2.94	
- Irrigation Labor - Machinery - Irrigation Interest - OC Borrowed	2.160 1.406 33.137	Hour	7.001 6.894 0.090	6.75 15.12 9.69 2.98	
Total VARIABLE COST				101.52	
GROSS INCOME minus VARIABLE COST				-101.52	
FIXED COST Description		Unit		Total	
Machinery and Equipment Irrigation Land		Acre Acre Acre		28.96 28.09 40.00	
Total FIXED Cost				97.05	
Total of ALL Cost				198.57	
NET PROJECTED RETURNS				-198.57	

		Prod.		of Units	per Head	Non- Cash	Share	Prod.
Date	Stage	Type	Product Name	Number	Weight		Landlord Share	Break Even

-WARNING- No valid Receipts records

Date	Stage of Production	Type of Input	Input	Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
						====	22222	
07/15/95		М	CHISELING		1.0000			.00
08/05/95		M	DISCING	OFFSET	1.0000			.00
08/15/95		M	DISCING	TANDEM	1.0000			.00
08/24/95		M	PACKING		1.0000			.00
08/25/95		М	DRILLING	1 DRILL	1.0000			.00
08/25/95		М	PACKING		1.0000			.00
08/25/95		Е	SEED	ALFALFA	15.0000	С	V	.00
09/15/95		0	IRRIGATION	FURROW	6.0000			.00
10/15/95		M	PICKUP TRUCK	3/4 TON	20.0000			.00
11/15/95		0	IRRIGATION	FURROW	4.0000			.00
12/31/95		ĸ	CASH-RENT	ALFALFA	1.0000		F	.00

#### Alfalfa, Furrow Irrigated, (Natural Gas)

Texas High Plains (1)
1995 Projected Costs and Returns per Acre

	1995 Projected (	costs and Ret	urns p	er Acre		Your
GROSS INCOME De	-	Quantity	Unit	\$ / Unit	Total	Estimate
HAY	ALFALFA	6.000		108.0000	648.00	
Total GROSS Inc	come				648.00	
VARIABLE COST	Description	Quantity	Unit	\$ / Unit	Total	
PREHARVEST						
FERTILIZER	(P)	100.000	lb.	.105	10.50	
FERTILIZER	• •	1.000	acre	3.000	3.00	
INSECTICIDE		1.000	acre	9.000	9.00	
	Machinery		Acre		1.04	
	- Irrigation		Acre		52.20	
Repairs	- Machinery		Acre		0.30	
pullo	- Irrigation		Acre		22.96	
Labor	- Machinery	0.733	Hour	7.000	5.13	
	- Irrigation	4.779	Hour	6.894	32.94	
Total PREHARY	VEST				137.08	
Interest	- OC Borrowed	55.885	Dol.	0.090	5.03	
	- Positive Cash	-19.195		0.050	-0.96	
Interest HARVEST	- POSICIVE CASH	-19.193	DOI.	0.030	0.50	
CUSTOM BAL	ING	6.000	ton	20.000	120.00	
Total HARVES	Г				120.00	
Total VARIABLE	COST				261.15	
Break-Even P	rice, Total Variable	Cost \$ 43	3.52 pe	er ton of HAY		
GROSS INCOME m	inus VARIABLE COST				386.85	
FIXED COST Desc	cription		Unit		Total	
			====			
Machinery and	d Equipment		Acre		3.67	
Irrigation			Acre		95.51	
Land			Acre		40.00	
Perennial Cr	op		Acre		50.52	
Total FIXED Co.	st				189.69	
Break-Even P	rice, Total Cost \$	75.14 per to	on of H	iay .		
Total of ALL C		•			450.84	
TOTAL OF ADD O	<b></b>					
NET PROJECTED	RETURNS				197.16	

Date	Stage of Production	Type of Prod.	Product	Name	Number of Units	1	eight per ead	Cash Non- Cash	Landlord Share	Break Even Prod.
09/15/95	HARVEST	A	НАУ	ALFALFA	6.0000		.000	0 C	.00	Y
Date	Stage of Production	Type of Input	Input	Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share		
02/10/05	PREHARVEST	E	FERTILIZER (P)		100.0000	C	v	.00		
	PREHARVEST	Ğ	FERTILIZER APP		1.0000	Č	v	.00		
	PREHARVEST	Ö	IRRIGATION	FURROW	6.0000	•	•	.00		
	PREHARVEST	М	PICKUP TRUCK	3/4 TON	20.0000			.00		
	PREHARVEST	0	IRRIGATION	FURROW	4.0000			.00		
	PREHARVEST	0	IRRIGATION	FURROW	6.0000			.00		
05/20/95	PREHARVEST	E	INSECTICIDE	ALFALFA	1.0000	С	V	.00		
06/15/95	PREHARVEST	0	IRRIGATION	FURROW	6.0000			.00		
07/15/95	PREHARVEST	0	IRRIGATION	FURROW	6.0000			.00		
08/15/95	PREHARVEST	0	IRRIGATION	FURROW	6.0000			.00		
09/30/95	PREHARVEST	L	ALFALFA		1.0000		F	.00		
09/30/95	PREHARVEST	K	CASH-RENT	ALFALFA	1.0000		F	.00		
09/30/95	HARVEST	G	CUSTOM BALING	ROUND	6.0000			.00		

# Winter Barley, Dryland Texas Panhandle (1)

1995 Projected Costs and Returns per Acre

1995 Projected	Costs and Ret	urns p	er Acre		Your
GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Estimate
BARLEY	23.000		2.0500	47.15	
DEFICIENCY PMT. BARLEY	19.550	bu.	0.2600	5.08	
GRAZING DRYLAND	105.000	days	0.1440	15.12	
Total GROSS Income				67.35	
	Quantity	Unit	\$ / Unit	Total	
PREHARVEST	=======================================		========		
SEED	0.500	bu.	7.750	3.87	
SET ASIDE		acre	7.790	0.00	
Fuel & Lube - Machinery		Acre		4.64	
Repairs - Machinery		Acre		1.84	
Labor - Machinery	1.325	Hour	7.000	9.28	
Total PREHARVEST HARVEST				19.64	
CUSTOM HAULING	23.000	bu.	.100	2.30	
CUSTOM HARVEST	1.000		12.000	12.00	
Total HARVEST				14.30	
Interest - OC Borrowed	11.961	Do1	0.090	1.08	
Interest - Positive Cash	-0.621		0.050	-0.03	
Total VARIABLE COST				34.98	
TOTAL VARIABLE COST				31.30	
GROSS INCOME minus VARIABLE COST				32.37	
FIXED COST Description		Unit		Total	
Machinery and Equipment		Acre		15.77	
Land		Acre		20.00	<del></del>
Total FIXED Cost				35.77	
Total of ALL Cost				70.75	
NET PROJECTED RETURNS				-3.40	

#### B-1241 (C1)

Date	Stage of Production	Type of Prod.	Product	Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
12/15/93		A	GRAZING	DRYLAND	31.0000	.0000	N	.00	N
01/15/94		A	GRAZING	DRYLAND	31.0000	.0000	N	.00	N
02/15/94		A	GRAZING	DRYLAND	28.0000	.0000	N	.00	N
03/15/94		Α	GRAZING	DRYLAND	15.0000	.0000	N	.00	N
05/20/94	HARVEST	Α	BARLEY		23.0000	.0000	С	.00	N
05/20/94	HARVEST	A	DEFICIENCY PMT	. BARLEY	19.5500	.0000	С	.00	N
Date	Stage of Production	Type of Input	Input	Name	Number of Units	Cash Fixed La Non- or S Cash Vari.	andlord Share	l	

Date	Stage	Type	Input	Name	Number	Casn	Fixed	
	of	of			of	Non-	or	Share
	Production	Input			Units	Cash	Vari.	
=======	=======================================						22222	
06/15/93	PREHARVEST	M	BLADE PLOWING		1.0000			.00
07/15/93	PREHARVEST	M	CHISELING		1.0000			.00
08/15/93	PREHARVEST	M	FIELD CULTIVAT	OR	1.0000			.00
09/10/93	PREHARVEST	М	ROD WEEDING		1.0000			.00
09/20/93	PREHARVEST	E	SEED	BARLEY	.5000	С	V	.00
09/20/93	PREHARVEST	M	DRILLING	2 DRILLS	1.0000			.00
12/31/93	PREHARVEST	M	PICKUP TRUCK	3/4 TON	20.0000			.00
05/19/94	PREHARVEST	E	SET ASIDE	DRYCON F	.0000	С	F	.00
05/19/94	PREHARVEST	E	SET ASIDE	DRYCON V	.0000	С	V	.00
05/20/94	HARVEST	G	CUSTOM HAULING	;	23.0000	С	V	.00
05/20/94	HARVEST	G	CUSTOM HARVEST	WHEATD	1.0000	C	V	.00
05/31/94		K	CASH-RENT	WHEATDS	1.0000		F	.00

# Corn for Grain, Furrow Irrigated, (Natural Gas) Texas Panhandle District (1)

Texas Panhandle District (1)
1995 Projected Costs and Returns per Acre

1995 Projected	costs and ket	urns p	er Acre		Your
GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Estimate
CORN	190.000		2.5400	482.60	
DEFICIENCY PMT. CORN	140.000		0.1600	22.40	
				==========	
Total GROSS Income				505.00	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
PREHARVEST					
HERBICIDE	1.000	acre	16.000	16.00	
FERTILIZER (N)	275.000		.120	33.00	
FERTILIZER (P)	40.000		.105	4.20	·
FERTILIZER APPL.	1.000		6.000	6.00	
FERTILIZER APPL.	1.000		3.000	3.00	
SEED	0.350		80.000	28.00	
INSECTICIDE	1.000	acre	30.000	30.00	-
SET ASIDE	0.111		7.290	0.80	
Fuel & Lube - Machinery	0.111	Acre		8.97	
- Irrigation		Acre		36.85	-
Repairs - Machinery		Acre		4.25	
- Irrigation		Acre		16.21	
Labor - Machinery	2.569		7.000	17.99	
- Irrigation	3.373		6.894	23.25	
- IIIIgacion	3.373	nour	0.031		
Total PREHARVEST				228.52	
Interest - OC Borrowed	97.641	Dol.	0.090	8.79	
HARVEST					
DRYING	190.000		.120	22.80	
HARVEST & HAUL	190.000	bu.	.280	53.20	
Total HARVEST				76.00	
				=======================================	
Total VARIABLE COST				313.31	
GROSS INCOME minus VARIABLE COST				191.69	
FIXED COST Description		Unit		Total	
		====			
SET ASIDE CORN F		acre		5.88	
Machinery and Equipment		Acre		33.36	
Irrigation		Acre		67.42	
Land		Acre		45.00	
Total FIXED Cost				151.65	
Total of ALL Cost				464.96	
NET PROJECTED RETURNS				40.04	

Date	Stage of Production	Type of Prod.	Product Na		Number of Units	He	eight per ead	Non- Cash	Landlord Share	Even Prod.
09/20/95		Α	CORN		190.0000		.000		.00	N
09/20/95	HARVEST	A	DEFICIENCY PMT.	CORN	140.0000		.000	) с	.00	N
Date	Stage	Type	Input Nam	ne	Number	Cash	Fixed !	Landlord	l	
	of	of			of	Non-	or	Share		
	Production	Input			Units	Cash	Vari.			
		M	SHREDDING		1.0000		=====	.00		
,	PREHARVEST PREHARVEST	M	DISCING	OFFSET	1.0000			.00		
,	PREHARVEST	M	CHISELING	OFFSEI	1.0000			.00		
	PREHARVEST	M	DISCING	TANDEM	1.0000			.00		
	PREHARVEST	M	DISC & SPRAY		1.0000			.00		
	PREHARVEST	E	HERBICIDE	CORN	1.0000	С	V	.00	)	
	PREHARVEST	M	FLOATING		.5000			.00	)	
	PREHARVEST	М	BEDDING		1.0000			.00	)	
	PREHARVEST	E	FERTILIZER (N)	ANH3	275.0000	С	V	.00	)	
	PREHARVEST	E	FERTILIZER (P)		40.0000	С	V	.00	)	
	PREHARVEST	G	FERTILIZER APPL.	ANH3	1.0000	С	V	.00	)	
03/15/95	PREHARVEST	G	FERTILIZER APPL.	DRY	1.0000	С	V	.00		
03/20/95	PREHARVEST	0	IRRIGATION	FURROW	8.0000			.00		
04/10/95	PREHARVEST	M	ROD WEEDING		1.0000			.00		
04/20/95	PREHARVEST	M	PLANTING	12 ROW	1.0000			.00		
04/20/95	PREHARVEST	E	SEED	CORNGR.	.3500	С	V	.00		
04/30/95	PREHARVEST	M	PICKUP TRUCK	3/4 TON	30.0000			.00		
05/15/95	PREHARVEST	M	CULTIVATING 12R	ROLLING	1.0000			.00		
06/15/95	PREHARVEST	0	IRRIGATION	FURROW	6.0000			.00		
07/15/95	PREHARVEST	0	IRRIGATION	FURROW	6.0000			.00		
08/15/95	PREHARVEST	0	IRRIGATION	FURROW	4.0000			.00		
08/15/95	PREHARVEST	E	INSECTICIDE	CORN	1.0000	С	V	.00		
09/01/95	PREHARVEST	E	SET ASIDE	CORN F	.1110	С	F	.00		
09/01/95	PREHARVEST	E	SET ASIDE	CORN V	.1110	С	V	.00		
09/20/95	HARVEST	G	DRYING	CUSTOM	190.0000	С	V	.00		
09/20/95	HARVEST	G	HARVEST & HAUL	CORN	190.0000	С	V	.00		
09/20/95		K	CASH-RENT	CORN	1.0000		F	.00	)	

Your

## Corn for Grain, Sprinkler Irrigated, (Natural Gas) Texas Pandhandle District (1)

1995 Projected Costs and Returns per Acre

GROSS INCOME De		Quantity	Unit	\$ / Unit	Total	Estimate
CORN		190.000	bu.	2.5400	482.60	
DEFICIENCY PM	MT. CORN	140.000	bu.	0.1600	22.40	
Total GROSS Inc	come				505.00	
VARIABLE COST I	Description	Quantity	Unit	\$ / Unit	Total	
PREHARVEST						
HERBICIDE		1.000	acre	16.000	16.00	
FERTILIZER	APPL.	1.000		6.000	6.00	*****
FERTILIZER		275.000	lb.	.120	33.00	
FERTILIZER		60.000	lb.	.105	6.30	
FERTILIZER	• •	1.000	acre	3.000	3.00	
SEED		0.350		80.000	28.00	
INSECTICIDE	F.	1.000		30.000	30.00	
SET ASIDE		0.111		7.290	0.80	
	e - Machinery	0.111	Acre		6.48	
tuer a nun	- Irrigation		Acre		32.56	
Popaire	- Machinery		Acre		2.69	<del></del>
Repairs	- Irrigation		Acre		6.70	<del></del>
T alban		1.737		7.000	12.16	
Labor	- Machinery				8.69	
	- Irrigation	1.248	Hour	6.964	6.09	
Total PREHARY	VEST				192.39	
Interest HARVEST	- OC Borrowed	75.767	Dol.	0.090	6.82	
DRYING		190.000	bu.	.120	22.80	
HARVEST & I	HAUL	190.000		.280	53.20	
					76.00	
Total HARVES	T				76.00	
Total VARIABLE	COST				275.21	
GROSS INCOME m.	inus VARIABLE COST				229.79	
FIXED COST Des	cription		Unit		Total	
SET ASIDE	CORN F		acre		5.88	
Machinery and			Acre		24.13	
	a Equipment		Acre		63.90	
Irrigation Land			Acre		45.00	
Land			ACLE			<del></del>
Total FIXED Co.	st				138.90	
Total of ALL C				414.11		
NET PROJECTED	RETURNS				90.89	

Date	Stage of Production	Type of Prod.	Product	Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
======		=====	*************	========	=======================================		20022		====
09/20/95	HARVEST	Α	CORN		190.0000	.0000	С	.00	N
09/20/95	HARVEST	A	DEFICIENCY PMT	. CORN	140.0000	.0000	С	.00	N

Date	Stage of Production	Type of Input	Input Nam	ne	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
==0=====		20000		=======		====	=====	=======
01/15/95	PREHARVEST	M	SHREDDING		1.0000			.00
03/10/95	PREHARVEST	M	DISCING	OFFSET	1.0000			.00
03/20/95	PREHARVEST	M	CHISELING		1.0000			.00
03/20/95	PREHARVEST	0	IRRIGATION		2.0000			.00
04/10/95	PREHARVEST	M	DISCING	OFFSET	1.0000			.00
04/15/95	PREHARVEST	0	IRRIGATION		2.0000			.00
04/20/95	PREHARVEST	M	DISC & SPRAY		1.0000			.00
04/20/95	PREHARVEST	E	HERBICIDE	CORN	1.0000	С	V	.00
05/05/95	PREHARVEST	G	FERTILIZER APPL.	ANH3	1.0000	С	V	.00
05/05/95	PREHARVEST	E	FERTILIZER (N)	ANH3	275.0000	С	V	.00
05/05/95	PREHARVEST	Ε	FERTILIZER (P)		60.0000	С	V	.00
05/05/95	PREHARVEST	G	FERTILIZER APPL.	DRY	1.0000	С	V	.00
05/10/95	PREHARVEST	E	SEED	CORNGR.	.3500	С	V	.00
05/10/95	PREHARVEST	M	PLANTING	12 ROW	1.0000			.00
05/20/95	PREHARVEST	E	INSECTICIDE	CORN	1.0000	С	V	.00
05/25/95	PREHARVEST	M	CULTIVATING	12 ROW	1.0000			.00
06/15/95	PREHARVEST	0	IRRIGATION		4.0000			.00
06/30/95	PREHARVEST	M	PICKUP TRUCK	3/4 TON	20.0000			.00
07/10/95	PREHARVEST	0	IRRIGATION		4.0000			.00
07/20/95	PREHARVEST	0	IRRIGATION		4.0000			.00
08/20/95	PREHARVEST	0	IRRIGATION		3.5000			.00
09/01/95	PREHARVEST	E	SET ASIDE	CORN V	.1110	С	V	.00
09/01/95	PREHARVEST	E	SET ASIDE	CORN F	.1110	С	F	.00
09/20/95	HARVEST	G	DRYING	CUSTOM	190.0000	С	V	.00
09/20/95	HARVEST	G	HARVEST & HAUL	CORN	190.0000	С	V	.00
09/20/95		K	CASH-RENT	CORN	1.0000		F	.00

# Soybeans, Furrow Irrigated, (Natural Gas) Texas Panhandle District (1) 1995 Projected Costs and Returns per Acre

	1995 Projected (	Joses and Rec	urns p	er acre		Your
GROSS INCOME De		Quantity	Unit	\$ / Unit	Total	Estimate
SOYBEANS	2220000000	45.000	bu.	4.8700	219.15	
Total GROSS Inc	ome				219.15	
VARIABLE COST D		Quantity	Unit	\$ / Unit	Total	
PREHARVEST			====			
HERBICIDE		1.000	acre	12.000	12.00	
FERTILIZER	(N)	100.000	lb.	.120	12.00	
FERTILIZER		1.000	acre	6.000	6.00	
SEED		60.000	lb.	.320	19.20	
	- Machinery		Acre		9.31	
ruci u zuzo	- Irrigation		Acre		33.77	
Repairs	- Machinery		Acre		3.61	
Nopullo	- Irrigation		Acre		14.86	
Labor	- Machinery	1.802		7.001	12.61	
2002	- Irrigation	3.092		6.894	21.32	
Total PREHARV	EST				144.69	
Interest	- OC Borrowed	63.136	Dol.	0.090	5.68	
HARVEST HARVEST & H	AUL	45.000	bu.	.300	13.50	
Total HARVEST	•				13.50	
					=========	
Total VARIABLE	COST				163.87	
Break-Even Pr	cice, Total Variable	Cost \$ 3	3.64 pe	r bu. of SOYBI	EANS	
GROSS INCOME mi	nus VARIABLE COST				55.28	
FIXED COST Desc	ription		Unit		Total	
			====			
Machinery and	l Equipment		Acre		35.96	
Irrigation			Acre		61.80	
Land			Acre		40.00	
Total FIXED Cos	st				137.75	
Break-Even Pr	cice, Total Cost \$	6.70 per bu	ı. of S	OYBEANS		
Total of ALL Co	ost				301.62	
NET PROJECTED R	RETURNS				-82.47	

.00

.00

.00

#### Projections for Planning Purposes Only Not to be Used without Updating after February 13, 1995

Date	Stage of	Type of	Product	Name	Number of		eight oer	Cash Non-	Landlord Share	Break Even
	Production	Prod.			Units		ead	Cash		Prod.
=======		=====				=====		= =====		=====
09/30/95	HARVEST	Α	SOYBEANS		45.0000		.000	0 C	.00	Y
Date	Stage	Type	Input N	Name	Number	Cash	Fixed	Landlord		
	of	of			of	Non-	or	Share		
	Production	Input			Units	Cash	Vari.			
*****			=======================================		***********	====	====			
11/09/94	PREHARVEST	M	SHREDDING		1.0000			.00		
11/19/94	PREHARVEST	M	DISCING	OFFSET	1.0000			.00		
12/09/94	PREHARVEST	M	FIELD CULTIVATO	OR	1.0000			.00		
12/19/94	PREHARVEST	M	CHISELING		1.0000			.00		
12/30/94	PREHARVEST	M	PICKUP TRUCK	3/4 TON	1.0000			.00		
02/14/95	PREHARVEST	M	DISCING	OFFSET	1.0000			.00		
04/04/95	PREHARVEST	М	DISCING	TANDEM	1.0000			.00		
04/14/95	PREHARVEST	M	DISC & SPRAY		1.0000			.00		
04/14/95	PREHARVEST	E	HERBICIDE	SOYBEAN	1.0000	С	V	.00		
04/19/95	PREHARVEST	M	BEDDING		1.0000			.00		
04/24/95	PREHARVEST	M	CULTIVATING	ROLLING	1.0000			.00		
04/29/95	PREHARVEST	0	IRRIGATION	FURROW	6.0000			.00		
05/09/95	PREHARVEST	E	FERTILIZER (N)	ANH3	100.0000	С	V	.00		
05/09/95	PREHARVEST	G	FERTILIZER APPI	L. ANH3	1.0000	С	V	.00		
05/14/95	PREHARVEST	М	PLANTING	12 ROW	1.0000			.00		
05/14/95	PREHARVEST	Е	SEED	SOYBEAN	60.0000	С	V	.00		
06/14/95	PREHARVEST	М	CULTIVATING	ROLLING	1.0000			.00		
06/19/95	PREHARVEST	0	IRRIGATION	FURROW	4.0000			.00		
07/04/95	PREHARVEST	M	FURROW OPENING		1.0000			.00		
07/09/95	PREHARVEST	0	IRRIGATION	FURROW	4.0000			.00		
		_		EUD BOU	4 0000			0.0		

**FURROW** 

FURROW

SOYBEAN

SOYBEANS

4.0000

4.0000

С

45.0000 1.0000

IRRIGATION

IRRIGATION

CASH-RENT

HARVEST & HAUL

0

ŏ

G

07/24/95 PREHARVEST

08/19/95 PREHARVEST

09/30/95 HARVEST 09/30/95

#### Soybeans, Sprinkler Irrigated, (Natural Gas)

Texas Panhandle District (1)
1995 Projected Costs and Returns per Acre

	1995 Projected C	costs and Ret	urns p	er Acre		Your
GROSS INCOME	Description	Quantity	Unit	\$ / Unit	Total	Estimate
SOYBEANS		45.000	bu.	4.8700	219.15	
Total GROSS In	ncome			:	219.15	
VARIABLE COST		Quantity	Unit	\$ / Unit	Total	
PREHARVEST	<b>:</b>		====		=========	
HERBICIDE		1.000	acre	12.000	12.00	
FERTILIZE	S (N)	100.000	lb.	.120	12.00	
FERTILIZE		1.000	acre	6.000	6.00	
SEED	X ALLE.	60.000	lb.	.320	19.20	
	oe - Machinery	00.000	Acre	.520	8.09	
ruer a nur	- Irrigation		Acre		27.55	
Densina	- Machinery		Acre		3.08	
Repairs	- Irrigation		Acre		5.67	
T - h	_	1.622		7.001	11.36	
Labor	- Machinery	1.056		6.961	7.35	
	- Irrigation	1.056	HOUL	0.901	7.33	
Total PREHAI	RVEST				112.30	
Interest	- OC Borrowed	54.223	Dol.	0.090	4.88	
HARVEST &	HAUL	45.000	bu.	.300	13.50	
Total HARVES	ST				13.50	
Total VARIABLE	E COST				130.68	
Break-Even	Price, Total Variable	Cost \$ 2	2.90 pe	er bu. of SOYBE	ANS	
GROSS INCOME	minus VARIABLE COST				88.47	·
FIXED COST De	-		Unit		Total	
	nd Equipment		Acre		32.44	
Irrigation			Acre		54.07	
Land			Acre		40.00	
Total FIXED Co	ost				126.51	
Break-Even	Price, Total Cost \$	5.71 per bu	ı. of S	SOYBEANS		
Total of ALL	Cost				257.19	
NET PROJECTED					-38.04	

Date	Stage of Production	Type of Prod.	Product N	ame	Number of Units	1	eight oer ead	Non- Cash	Landlord Share	Break Even Prod.
09/30/95		A	SOYBEANS		45.0000		.000	0 C	.00	Y
Date	Stage of Production	Type of Input	Input Na	me	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share		
11/09/94	PREHARVEST	М	SHREDDING		1.0000			.00		
	PREHARVEST	М	DISCING	OFFSET	1.0000			.00		
12/09/94	PREHARVEST	М	FIELD CULTIVATOR		1.0000			.00		
12/19/94	PREHARVEST	M	CHISELING		1.0000			.00		
12/30/94	PREHARVEST	M	PICKUP TRUCK	3/4 TON	1.0000			.00		
04/04/95	PREHARVEST	M	DISCING	TANDEM	1.0000			.00		
04/14/95	PREHARVEST	M	DISC & SPRAY		1.0000			.00		
04/14/95	PREHARVEST	E	HERBICIDE	SOYBEAN	1.0000	С	V	.00		
04/24/95	PREHARVEST	М	CULTIVATING	ROLLING	1.0000			.00		
04/29/95	PREHARVEST	0	IRRIGATION		4.5000			.00		
05/09/95	PREHARVEST	Ε	FERTILIZER (N)	ANH3	100.0000	С	V	.00		
,,	PREHARVEST	G	FERTILIZER APPL.		1.0000	С	V	.00		
	PREHARVEST	М	PLANTING	12 ROW	1.0000			.00		
	PREHARVEST	E	SEED	SOYBEAN	60.0000	С	V	.00		
	PREHARVEST	M	CULTIVATING	ROLLING	1.0000			.00		
,	PREHARVEST	0	IRRIGATION		3.0000			.00		
	PREHARVEST	M	FURROW OPENING		1.0000			.00		
,,	PREHARVEST	0	IRRIGATION		3.0000			.00		
	PREHARVEST	0	IRRIGATION		3.0000			.00		
	PREHARVEST	0	IRRIGATION		3.0000	_		.00		
09/30/95	HARVEST	G	HARVEST & HAUL	SOYBEAN	45.0000	С	V	.00		
09/30/95		K	CASH-RENT	SOYBEANS	1.0000		F	.00		

#### Sugar Beets, Irrigated

Texas Panhandle District (1)
1995 Projected Costs and Returns per Acre

1995 Projected (	Costs and Ret	urns p	er Acre		Your
GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Estimate
SUGAR BEETS	20.000		36.7000	734.00	
Total GROSS Income				734.00	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
PREHARVEST					
HERBICIDE PRE	1.000	acre	19.000	19.00	
INSECTICIDE	1.000	acre	6.240	6.24	
SEED	1.800	lb.	13.500	24.30	
THINNING	1.000	acre	25.000	25.00	
HERBI TREFLAN	1.000		3.130	3.13	
FUNG. BAYLETON	1.000	appl	18.540	18.54	
FUNG. BAYLETON	1.000	appl	18.540	18.54	
HOEING	1.000	acre	12.000	12.00	
FUNG. SUPER TEN	1.000		10.650	10.65	
HOEING	1.000	acre	12.000	12.00	
FUNG. SUPER TEN	1.000	appl	10.650	10.65	
Fuel & Lube - Machinery		Acre		10.17	<del></del>
- Irrigation		Acre		35.62	
Repairs - Machinery		Acre		3.36	
- Irrigation		Acre		15.67	
Labor - Machinery	2.362	Hour	7.001	16.54	
- Irrigation	3.261	Hour	6.894	22.48	
Total PREHARVEST				263.88	
Interest - OC Borrowed	127.489	Do1	0.090	11.47	
	44.920		0.050	2.25	
Interest - Positive Cash HARVEST	44.920	DOI.	0.030	2.25	
CUST HARV & HAUL	20.000	ton	5.000	100.00	
Total HARVEST				100.00	
Total VARIABLE COST				377.60	
Break-Even Price, Total Variable	Cost \$ 18	8.88 pe	er ton of SUGA	R BEETS	
GROSS INCOME minus VARIABLE COST				356.40	
FIXED COST Description		Unit		Total	
Machinery and Equipment		Acre		36.58	
Irrigation		Acre		65.17	<del></del>
Land		Acre		45.00	
Land		ACIE			
Total FIXED Cost				146.75	
Break-Even Price, Total Cost \$	26.21 per to	on of S	SUGAR BEETS		
Total of ALL Cost				524.36	
NET PROJECTED RETURNS				209.64	

Date	Stage of Production	Type of Prod.	Product Nar	me	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
		=====						=======	=====
11/15/95	HARVEST	Α	SUGAR BEETS		20.0000	.0000	С	.00	Y

Date	Stage of Production	Type of Input	Input Nar	ne	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
12/20/94	PREHARVEST	M	DISCING SUGBEET	OFFSET	1.0000			.00
01/30/95	PREHARVEST	M	CHISELING	SUGBEET	1.0000			.00
02/10/95	PREHARVEST	M	CHISELING	SUGBEET	1.0000			.00
03/01/95	PREHARVEST	M	LISTING	SUGBEET	1.0000			.00
03/01/95	PREHARVEST	E	HERBICIDE PRE	SUGBEET	1.0000	С	v	.00
03/01/95	PREHARVEST	Ē	INSECTICIDE	SUGBEET	1.0000	č	V	.00
03/25/95	PREHARVEST	м	PLANTING	SUGBEET	1.0000	_		.00
03/25/95	PREHARVEST	E	SEED	SUGBEET	1.8000	С	v	.00
04/01/95	PREHARVEST	ō	IRRIGATION	FURROW	6.0000			.00
04/15/95	PREHARVEST	M	CULTIVATING	8 ROW	1.0000			.00
05/01/95	PREHARVEST	M	CULTIVATING	8 ROW	1.0000			.00
05/20/95	PREHARVEST	G	THINNING	CUSTOM	1.0000	С	v	.00
06/01/95	PREHARVEST	М	PICKUP TRUCK	3/4 TON	20.0000			.00
06/15/95	PREHARVEST	0	IRRIGATION	FURROW	4.0000			.00
06/30/95	PREHARVEST	M	CULT. SUGBEET	ROLLING	1.0000			.00
06/30/95	PREHARVEST	E	HERBI TREFLAN	SUGBEET	1.0000			.00
07/02/95	PREHARVEST	M	CULT. SUGBEET	ROLLING	1.0000			.00
07/10/95	PREHARVEST	E	FUNG. BAYLETON	BEETS	1.0000	С	V	.00
07/15/95	PREHARVEST	0	IRRIGATION	FURROW	4.0000			.00
07/20/95	PREHARVEST	M	DISCING SUGBEET	OFFSET	1.0000			.00
08/01/95	PREHARVEST	E	FUNG. BAYLETON	BEETS	1.0000	С	V	.00
08/01/95	PREHARVEST	G	HOEING		1.0000	С	V	.00
08/08/95	PREHARVEST	E	FUNG. SUPER TEN	BEETS	1.0000	С	V	.00
08/15/95	PREHARVEST	0	IRRIGATION	FURROW	4.0000			.00
08/24/95	PREHARVEST	0	IRRIGATION	FURROW	5.2000			.00
08/30/95	PREHARVEST	G	HOEING		1.0000	С	V	.00
08/30/95	PREHARVEST	M	DISCING SUGBEET	OFFSET	1.0000	_		.00
09/01/95	PREHARVEST	E	FUNG. SUPER TEN	BEETS	1.0000	C	V	.00
11/15/95	HARVEST	G	CUST HARV & HAUL	SUGBEET	20.0000	C	v	.00
11/15/95		K	CASH-RENT	SUGBEET	1.0000	С	F	.00

#### Sunflowers, Dryland

Texas South Plains District (2)
1995 Projected Costs and Returns per Acre

	11.3000	Total	Your Estimate
	11.3000		
		169.50	
Total GROSS Income		169.50	
	\$ / Unit	Total	
PREHARVEST			
FERTILIZER (N) 30.000 lb.	.075	2.25	
FERTILIZER APPL. 1.000 acre	3.000	3.00	
HERBICIDE 1.000 acre	10.000	10.00	
SEED 3.000 lb.	1.360	4.08	
INSECTICIDE+APPL 1.000 appl	8.000	8.00	
INSECTICIDE+APPL 1.000 appl	8.000	8.00	
Fuel & Lube - Machinery Acre		9.94	
Repairs - Machinery Acre		3.76	
Labor - Machinery 2.669 Hour	7.001	18.68	
Total PREHARVEST HARVEST		67.72	
CUSTOM HARVEST 1.000 acre	10.000	10.00	
CUSTOM HAULING 15.000 cwt.	.250	3.75	
Total HARVEST		13.75	
Interest - OC Borrowed 27.414 Dol.	0.090	2.47	
Interest - Positive Cash -0.190 Dol.	0.050	-0.01	
Total VARIABLE COST		83.92	
Break-Even Price, Total Variable Cost \$ 5.59 per	cwt. of SUNF	LOWERS	
GROSS INCOME minus VARIABLE COST		85.58	
FIXED COST Description Unit		Total	
Machinery and Equipment Acre		38.75	
Land Acre		20.00	
Total FIXED Cost		58.75	
Break-Even Price, Total Cost \$ 9.51 per cwt. of SU	NFLOWERS		
Total of ALL Cost		142.67	
NET PROJECTED RETURNS		26.83	

Date	Stage of Production	Type of Prod.		ame	Number of Units	He	eight per ead	Non- Cash	Landlord Share	Even Prod.
09/30/95		Α	SUNFLOWERS		15.0000		.000		.00	Y
Date	Stage of Production	Type of Input	Input Na		Number of Units	Non- Cash	or Vari.	Landlord Share		
	PREHARVEST	M	SHREDDING		1.0000			.00		
	PREHARVEST	M	CHISELING		1.0000			.00		
02/28/95	PREHARVEST	M	DISCING	TANDEM	1.0000			.00		
03/24/95	PREHARVEST	E	FERTILIZER (N)	DRY	30.0000	С	V	.00		
03/24/95	PREHARVEST	G	FERTILIZER APPL.	DRY	1.0000			.00		
04/09/95	PREHARVEST	E	HERBICIDE	SUNFLOWD	1.0000	С	V	.00		
04/09/95	PREHARVEST	M	DISC & SPRAY		1.0000			.00		
04/14/95	PREHARVEST	M	LISTING		1.0000			.00		
05/09/95	PREHARVEST	M	ROD WEEDING		1.0000			.00		
05/09/95	PREHARVEST	M	PICKUP TRUCK	3/4 TON	20.0000			.00		
05/19/95	PREHARVEST	E	SEED	SUNFLOWR	3.0000	С	V	.00		
05/19/95	PREHARVEST	M	PLANTING		1.0000			.00		
05/24/95	PREHARVEST	M	SAND FIGHTING		1.0000			.00		
05/31/95	PREHARVEST	M	ROTARY HOE		1.0000			.00		
06/14/95	PREHARVEST	M	CULTIVATING	8 ROW	1.0000			.00		
06/19/95	PREHARVEST	G	INSECTICIDE+APPL	SUNFLOWR	1.0000	С	V	.00		
06/30/95	PREHARVEST	M	CULTIVATING	8 ROW	1.0000			.00		
07/04/95	PREHARVEST	G	INSECTICIDE+APPL	SUNFLOWR	1.0000	C	V	.00		
07/14/95	PREHARVEST	M	CULTIVATING	8 ROW	1.0000			.00		
08/31/95	PREHARVEST	M	DISCING	TANDEM	.2000			.00		
09/30/95		G	CUSTOM HARVEST	SUNFLOWD	1.0000	С	V	.00		
09/30/95	HARVEST	G	CUSTOM HAULING	SUNFLOWR	15.0000	С	V	.00		
09/30/95		K	CASH-RENT	SUNFLOWD	1.0000		F	.00		

Sunflowers, Sprinkler Irrigated Texas South Plains District (2) 1995 Projected Costs and Returns per Acre

GROSS INCOME De		Quantity	Unit	\$ / Unit	Total	Your Estimate
SUNFLOWERS		30.000	cwt.	11.3000	339.00	
Total GROSS Inc	come				339.00	
VARIABLE COST D	escription	Quantity	Unit		Total	
PREHARVEST						
FERTILIZER		60.000	lb.	.075	4.50	
FERTILIZER	APPL.	1.000		3.000	3.00	
HERBICIDE		1.000		10.000	10.00	
SEED		4.000	lb.	1.360	5.44	
INSECTICIDE		1.000		8.000	8.00	
INSECTICIDE		1.000		8.000	8.00	
Fuel & Lube	- Machinery		Acre		12.03 8.35	
D	- Irrigation		Acre		4.39	
Repairs	- Machinery		Acre Acre		1.72	
Tahan	- Irrigation	3.731		7.001	26.12	
Labor	- Machinery	0.320		6.964	2.23	
	- Irrigation	0.320	HOUL	0.904		
Total PREHARV	EST				93.78	
CUSTOM HARV	F.ST	1.000	acre	15.000	15.00	
CUSTOM HAUL		30.000		.250	7.50	-
Total HARVEST					22.50	
Interest	- OC Borrowed	37.728	Dol.	0.090	3.40	
Interest	- Positive Cash	-0.488	Dol.	0.050	-0.02	
Total VARIABLE	COST				119.65	
Break-Even Pr	cice, Total Variable	Cost \$ 3	3.98 pe	r cwt. of SUNE	FLOWERS	
GROSS INCOME mi	nus VARIABLE COST				219.35	
FIXED COST Desc	ription		Unit		Total	
			Acre		46.50	
Machinery and Irrigation	reduthment		Acre		16.38	
Land			Acre		40.00	
Danu			ACLE			
Total FIXED Cos	st				102.88	
Break-Even Pr	rice, Total Cost \$	7.41 per cv	vt. of	SUNFLOWERS		
Total of ALL Co	ost				222.53	
NET PROJECTED F	RETURNS				116.47	

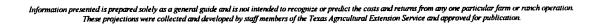
Date	Stage	Type	Product 1	Name	Number	Weight	Cash	Landlord	Break	
	of	of			of	per	Non-	Share	Even	
	Production	Prod.			Units	Head	Cash		Prod.	
======	222222222222222	====	***********	000000000		=========			=====	
09/30/95	HARVEST	Α	SUNFLOWERS		30.0000	.0000	С	.00	Y	

Date	Stage of	Type of	Input Na	ame	Number of	Cash Non-	Fixed or	Landlord Share
	Production	Input			Units	Cash	Vari.	
======		22222						=======
12/09/94	PREHARVEST	M	SHREDDING		1.0000			.00
,,	PREHARVEST	M	CHISELING		1.0000			.00
02/24/95	PREHARVEST	M	DISCING	TANDEM	1.0000			.00
03/19/95	PREHARVEST	E	FERTILIZER (N)	DRY	60.0000	С	٧	.00
03/19/95	PREHARVEST	G	FERTILIZER APPL	. DRY	1.0000	С	V	.00
04/04/95	PREHARVEST	M	DISC & SPRAY		1.0000			.00
04/04/95	PREHARVEST	Ε	HERBICIDE	SUNFLOWF	1.0000	С	V	.00
	PREHARVEST	M	LISTING		1.0000			.00
04/24/95	PREHARVEST	0	IRRIGATION		2.0000			.00
	PREHARVEST	M	ROD WEEDING		1.0000			.00
	PREHARVEST	M	PICKUP TRUCK	3/4 TON	45.0000			.00
05/19/95	PREHARVEST	Ε	SEED	SUNFLOWR	4.0000	С	V	.00
05/19/95	PREHARVEST	M	PLANTING		1.0000			.00
05/24/95	PREHARVEST	M	SAND FIGHTING		1.0000			.00
05/31/95	PREHARVEST	M	ROTARY HOE		1.0000			.00
06/09/95	PREHARVEST	M	CULTIVATING	8 ROW	1.0000			.00
06/19/95	PREHARVEST	0	IRRIGATION		1.0000			.00
06/24/95	PREHARVEST	G	INSECTICIDE+APP	L SUNFLOWR	1.0000	С	V	.00
07/04/95	PREHARVEST	M	CULTIVATING	8 ROW	1.0000			.00
07/14/95	PREHARVEST	0	IRRIGATION		1.0000			.00
07/14/95	PREHARVEST	G	INSECTICIDE+APP	L SUNFLOWR	1.0000	С	V	.00
07/24/95	PREHARVEST	М	CULTIVATING	8 ROW	1.0000			.00
07/28/95	PREHARVEST	0	IRRIGATION		1.0000			.00
08/31/95	PREHARVEST	М	DISCING	TANDEM	1.0000			.00
09/30/95	HARVEST	G	CUSTOM HARVEST	SUNFLOWI	1.0000	С	V	.00
09/30/95	HARVEST	G	CUSTOM HAULING	SUNFLOWR	30.0000	С	V	.00
09/30/95		K	CASH-RENT	SUNFLOWI	1.0000		F	.00

# Set Aside Land for Dryland Crops - Conventional Texas Panhandle District (1)

1995 Projected Costs and Returns per Acre

Your											
GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Estimate						
-WARNING- No gross receipts	#2000000	9999			2222222						
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total							
Fuel & Lube - Machinery Repairs - Machinery Labor - Machinery Interest - OC Borrowed	0.477 3.751		7.000 0.090	3.62 1.26 3.34 0.34							
Total VARIABLE COST				8.56							
GROSS INCOME minus VARIABLE COST				-8.56							
FIXED COST Description		Unit		Total							
Machinery and Equipment Land		Acre Acre		8.69 20.00							
Total FIXED Cost				28.69							
Total of ALL Cost				37.25							
NET PROJECTED RETURNS				-37.25							



Date	Stage	Type	Product Name	Number	Weight	Cash	Landlord	Break
	οĒ	of		of	per	Non-	Share	Even
	Production	Prod.		Units	Head	Cash		Prod.
							=======	=====

-WARNING- No valid Receipts records

Date	Stage of Production	Type of Input	Input Nam	ie	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
		====	=======================================				20000	
12/01/94		M	BLADE PLOWING		1.0000			.00
02/16/95		M	FIELD CULTIVATOR		1.0000			.00
04/16/95		M	FIELD CULTIVATOR		1.0000			.00
06/11/95		M	FIELD CULTIVATOR		1.0000			.00
08/16/95		M	FIELD CULTIVATOR		1.0000			.00
08/31/95		K	CASH-RENT	WHEATDS	1.0000		F	.00

#### Set Aside Land for Wheat

Texas South Plains District (2) 1995 Projected Costs and Returns per Acre

1995 Projected Costs and Returns per Acre Your										
GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Estimate					
-WARNING- No gross receipts										
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total						
Fuel & Lube - Machinery Repairs - Machinery Labor - Machinery Interest - OC Borrowed	1.093		7.001 0.090	5.91 1.91 7.65 0.80						
Total VARIABLE COST				16.28						
GROSS INCOME minus VARIABLE COST				-16.28						
FIXED COST Description		Unit		Total						
Machinery and Equipment Land		Acre Acre		23.71 20.00						
Total FIXED Cost				43.71						
Total of ALL Cost				59.99						
NET PROJECTED RETURNS				-59.99						

Date	Stage	Type	Product Name	ne	Number	Weight	Cash		
	of	of			Of	per	Non-	Share	Even
	Production	Prod.			Units	Head	Cash		Prod.

-WARNING- No valid Receipts records

Date	Stage of Production	Type of Input	Input	Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
		=====			=======================================		=====	=======
07/15/94		M	DISCING	TANDEM	1.0000			.00
09/01/94		M	DISCING	TANDEM	1.0000			.00
10/15/94		M	DISCING	TANDEM	1.0000			.00
01/15/95		M	DISCING	TANDEM	1.0000			.00
03/25/95		M	DISCING	TANDEM	1.0000			.00
05/15/95		M	DISCING	TANDEM	1.0000			.00
05/31/95		ĸ	CASH-RENT	WHEATDS	1.0000		F	.00

#### Set Aside Land for Row Crops

Texas South Plains District (2) 1995 Projected Costs and Returns per Acre

1995 Frojected Costs and Returns per Acre Your											
GROSS INCOME Description	Quantity	Unit		Total	Estimate						
-WARNING- No gross receipts											
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total							
Fuel & Lube - Machinery Repairs - Machinery Labor - Machinery Interest - OC Borrowed	1.188		7.000	5.87 1.94 8.31 0.80							
Total VARIABLE COST				16.92							
GROSS INCOME minus VARIABLE COST				-16.92							
FIXED COST Description		Unit		Total							
Machinery and Equipment Land		Acre Acre		25.94 20.00							
Total FIXED Cost				45.94							
Total of ALL Cost				62.86							
NET PROJECTED RETURNS				-62.86							