

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1995*

B-1241 (C1)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
09/20/95	HARVEST	A	SORGHUM	70.0000	.0000	C	.00	N
09/20/95	HARVEST	A	DEFICIENCY PMT. SORGHUM	51.0000	.0000	C	.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
11/10/94	PREHARVEST	M	SHREDDING	1.0000			.00
11/20/94	PREHARVEST	M	DISCING	1.0000			.00
12/15/94	PREHARVEST	M	CHISELING	1.0000			.00
02/15/95	PREHARVEST	M	DISCING	1.0000			.00
03/05/95	PREHARVEST	M	FLOATING	.5000			.00
03/10/95	PREHARVEST	M	BEDDING	1.0000			.00
03/13/95	PREHARVEST	E	FERTILIZER (N) ANH3	170.0000	C	V	.00
03/13/95	PREHARVEST	G	FERTILIZER APPL. ANH3	1.0000	C	V	.00
03/20/95	PREHARVEST	O	IRRIGATION FURROW	6.0000			.00
04/15/95	PREHARVEST	M	CULTIVATING ROLLING	1.0000			.00
05/10/95	PREHARVEST	M	ROD WEEDING	1.0000			.00
05/20/95	PREHARVEST	M	PLANT AND SPRAY	1.0000			.00
05/20/95	PREHARVEST	E	SEED SORGHUM	6.0000	C	V	.00
05/20/95	PREHARVEST	E	HERBICIDE SORGHUMI	1.0000	C	V	.00
05/20/95	PREHARVEST	E	INSECTICIDE SORGHUM	1.0000	C	V	.00
05/25/95	PREHARVEST	M	FURROW OPENING	1.0000			.00
05/31/95	PREHARVEST	M	PICKUP TRUCK 3/4 TON	20.0000			.00
06/15/95	PREHARVEST	O	IRRIGATION FURROW	6.0000			.00
07/15/95	PREHARVEST	O	IRRIGATION FURROW	4.0000			.00
08/15/95	PREHARVEST	O	IRRIGATION FURROW	4.0000			.00
09/01/95	PREHARVEST	E	SET ASIDE CORN F	.0526	C	F	.00
09/01/95	PREHARVEST	E	SET ASIDE CORN V	.0526	C	V	.00
09/20/95	HARVEST	G	CUSTOM HARVEST SORGHUMI	70.0000	C	V	.00
09/20/95	HARVEST	G	CUSTOM HAULING SORGHUMI	70.0000	C	V	.00
09/20/95		K	CASH-RENT SORGHUMF	1.0000		F	.00

Cont. Sorghum, Sprinkler Irrigated, (Natural Gas)
Texas Panhandle District (1)
1995 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
DEFICIENCY PMT. SORGHUM	51.000	cwt.	0.2500	12.75	_____
SORGHUM	70.000	cwt.	4.1300	289.10	_____
				=====	
Total GROSS Income				301.85	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
HERBICIDE	1.000	acre	12.000	12.00	_____
FERTILIZER (N)	170.000	lb.	.120	20.40	_____
FERTILIZER (P)	20.000	lb.	.105	2.10	_____
FERTILIZER APPL.	1.000	acre	6.000	6.00	_____
FERTILIZER APPL.	1.000	acre	3.000	3.00	_____
SEED	6.000	lb.	.840	5.04	_____
INSECTICIDE	1.000	acre	8.000	8.00	_____
SET ASIDE	0.052	acre	7.290	0.38	_____
Fuel & Lube - Machinery		Acre		5.91	_____
- Irrigation		Acre		20.87	_____
Repairs - Machinery		Acre		2.16	_____
- Irrigation		Acre		4.30	_____
Labor - Machinery	1.712	Hour	7.001	11.98	_____
- Irrigation	0.800	Hour	6.961	5.57	_____

Total PREHARVEST				107.71	_____
Interest - Positive Cash	-259.609	Dol.	0.050	-12.98	_____
HARVEST					
CUSTOM HARVEST	70.000	cwt.	.250	17.50	_____
CUSTOM HAULING	70.000	cwt.	.250	17.50	_____

Total HARVEST				35.00	_____
				=====	
Total VARIABLE COST				129.73	_____
GROSS INCOME minus VARIABLE COST				172.12	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
SET ASIDE CORN F		acre		2.78	_____
Machinery and Equipment		Acre		22.14	_____
Irrigation		Acre		40.96	_____
Land		Acre		40.00	_____
				=====	
Total FIXED Cost				105.88	_____
Total of ALL Cost				235.62	_____
NET PROJECTED RETURNS				66.23	_____

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B-1241 (C1)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
09/20/94	HARVEST	A	SORGHUM	70.0000	.0000	C	.00	N
09/20/94	HARVEST	A	DEFICIENCY PMT. SORGHUM	51.0000	.0000	C	.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
01/10/95	PREHARVEST	M	SHREDDING	1.0000			.00
01/20/95	PREHARVEST	M	CHISELING	1.0000			.00
03/10/95	PREHARVEST	M	DISCING	1.0000			.00
03/20/95	PREHARVEST	M	DISC & SPRAY	1.0000			.00
03/20/95	PREHARVEST	E	HERBICIDE	1.0000	C	V	.00
05/10/95	PREHARVEST	M	ROD WEEDING	1.0000			.00
05/15/95	PREHARVEST	E	FERTILIZER (N) ANH3	170.0000	C	V	.00
05/15/95	PREHARVEST	E	FERTILIZER (P)	20.0000	C	V	.00
05/15/95	PREHARVEST	G	FERTILIZER APPL. ANH3	1.0000	C	V	.00
05/15/95	PREHARVEST	O	IRRIGATION	3.0000			.00
05/15/95	PREHARVEST	G	FERTILIZER APPL. DRY	1.0000	C	V	.00
05/20/95	PREHARVEST	E	SEED	6.0000	C	V	.00
06/15/95	PREHARVEST	M	CULTIVATING	1.0000			.00
06/15/95	PREHARVEST	O	IRRIGATION	3.0000			.00
06/15/95	PREHARVEST	E	INSECTICIDE	1.0000	C	V	.00
06/30/95	PREHARVEST	M	PICKUP TRUCK	20.0000			.00
07/15/95	PREHARVEST	O	IRRIGATION	3.2500			.00
08/15/95	PREHARVEST	O	IRRIGATION	3.2500			.00
09/01/95	PREHARVEST	E	SET ASIDE	.0526	C	V	.00
09/01/95	PREHARVEST	E	SET ASIDE	.0526	C	F	.00
09/20/95	HARVEST	G	CUSTOM HARVEST	70.0000	C	V	.00
09/20/95	HARVEST	G	CUSTOM HAULING	70.0000	C	V	.00
09/20/95		K	CASH-RENT	1.0000		F	.00

Rotation: Wheat-Fallow-Wheat: Conv Till Wheat Bud.
Texas Panhandle District (1)
1995 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
DEFICIENCY PMT. WHEAT	20.000	bu.	0.6800	13.60	_____
GRAZING DRYLAND	105.000	days	0.1440	15.12	_____
WHEAT	20.000	bu.	3.2700	65.40	_____
				=====	
Total GROSS Income				94.12	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
SEED	0.500	bu.	13.500	6.75	_____
FALLOW LAND	1.000	acre	10.730	10.73	_____
Fuel & Lube - Machinery		Acre		4.50	_____
Repairs - Machinery		Acre		1.75	_____
Labor - Machinery	1.280	Hour	7.000	8.96	_____

Total PREHARVEST				32.69	_____
Interest - OC Borrowed	15.039	Dol.	0.090	1.35	_____
HARVEST					
CUSTOM HARVEST	1.000	acre	12.000	12.00	_____
CUSTOM HAULING	20.000	bu.	.100	2.00	_____

Total HARVEST				14.00	_____
				=====	
Total VARIABLE COST				48.05	_____
GROSS INCOME minus VARIABLE COST				46.07	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
FALLOW LAND CON FIXD		acre		26.20	_____
Machinery and Equipment		Acre		15.02	_____
Land		Acre		20.00	_____
				=====	
Total FIXED Cost				61.22	_____
Total of ALL Cost				109.26	_____
NET PROJECTED RETURNS				-15.14	_____

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B-1241 (C1)

Date	Stage of Production	Type of Prod.	Product	Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
12/15/94		A	GRAZING	DRYLAND	31.0000	.0000	N	.00	N
01/15/95		A	GRAZING	DRYLAND	31.0000	.0000	N	.00	N
02/15/95		A	GRAZING	DRYLAND	28.0000	.0000	N	.00	N
03/15/95		A	GRAZING	DRYLAND	15.0000	.0000	N	.00	N
05/20/95	HARVEST	A	WHEAT		20.0000	.0000	C	.00	N
05/20/95	HARVEST	A	DEFICIENCY PMT.	WHEAT	20.0000	.0000	C	.00	N

Date	Stage of Production	Type of Input	Input	Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
=====	=====	=====	=====	=====	=====	=====	=====	=====
06/15/94	PREHARVEST	M	FIELD CULTIVATOR		1.0000			.00
08/01/94	PREHARVEST	M	BLADE PLOWING		1.0000			.00
08/15/94	PREHARVEST	M	FIELD CULTIVATOR		1.0000			.00
09/01/94	PREHARVEST	M	ROD WEEDING		1.0000			.00
09/20/94	PREHARVEST	M	DRILLING	2 DRILLS	1.0000			.00
09/20/94	PREHARVEST	E	SEED	WHEAT	.5000	C	V	.00
12/31/94	PREHARVEST	M	PICKUP TRUCK	3/4 TON	20.0000			.00
05/02/95	PREHARVEST	E	FALLOW LAND	CON VAR	1.0000	C	V	.00
05/02/95	PREHARVEST	E	FALLOW LAND	CON FIXD	1.0000	C	F	.00
05/20/95	HARVEST	G	CUSTOM HARVEST	WHEATD	1.0000	C	V	.00
05/20/95	HARVEST	G	CUSTOM HAULING	WHEAT	20.0000	C	V	.00
05/20/95		K	CASH-RENT	WHEATDS	1.0000		F	.00

Continuous Wheat, Dryland
Texas Panhandle District (1)
1995 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
DEFICIENCY PMT. WHEAT	12.600	bu.	0.6800	8.57	_____
GRAZING DRYLAND	105.000	days	0.1440	15.12	_____
WHEAT	15.000	bu.	3.2700	49.05	_____
				=====	
Total GROSS Income				72.74	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
SEED	0.500	bu.	13.500	6.75	_____
SET ASIDE		acre	7.790	0.00	_____
Fuel & Lube - Machinery		Acre		3.92	_____
Repairs - Machinery		Acre		1.58	_____
Labor - Machinery	1.178	Hour	7.000	8.24	_____

Total PREHARVEST				20.49	_____
Interest - OC Borrowed	12.027	Dol.	0.090	1.08	_____
HARVEST					
CUSTOM HARVEST	1.000	acre	12.000	12.00	_____
CUSTOM HAULING	15.000	bu.	.100	1.50	_____

Total HARVEST				13.50	_____
				=====	
Total VARIABLE COST				35.07	_____
GROSS INCOME minus VARIABLE COST				37.67	_____
FIXED COST Description	Unit	Total			
=====	=====	=====			
Machinery and Equipment	Acre	13.15			_____
Land	Acre	20.00			_____
		=====			
Total FIXED Cost		33.15			_____
Total of ALL Cost		68.22			_____
NET PROJECTED RETURNS		4.51			_____

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B-1241 (C1)

Date	Stage of Production	Type of Prod.	Product	Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
12/30/94		A	GRAZING	DRYLAND	31.0000	.0000	N	.00	N
01/15/95		A	GRAZING	DRYLAND	31.0000	.0000	N	.00	N
02/15/95		A	GRAZING	DRYLAND	28.0000	.0000	N	.00	N
03/15/95		A	GRAZING	DRYLAND	15.0000	.0000	N	.00	N
05/20/95	HARVEST	A	WHEAT		15.0000	.0000	C	.00	N
05/20/95	HARVEST	A	DEFICIENCY PMT.	WHEAT	12.6000	.0000	C	.00	N

Date	Stage of Production	Type of Input	Input	Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
=====	=====	=====	=====	=====	=====	=====	=====	=====
06/15/94	PREHARVEST	M	BLADE	PLOWING	1.0000			.00
08/15/94	PREHARVEST	M	FIELD	CULTIVATOR	1.0000			.00
09/10/94	PREHARVEST	M	FIELD	CULTIVATOR	1.0000			.00
09/20/94	PREHARVEST	M	DRILLING	2 DRILLS	1.0000			.00
09/20/94	PREHARVEST	E	SEED	WHEAT	.5000	C	V	.00
12/31/94	PREHARVEST	M	PICKUP TRUCK	3/4 TON	20.0000			.00
05/02/95	PREHARVEST	E	SET ASIDE	DRYCON V	.0000	C	V	.00
05/02/95	PREHARVEST	E	SET ASIDE	DRYCON F	.0000	C	F	.00
05/20/95	HARVEST	G	CUSTOM HARVEST	WHEATD	1.0000	C	V	.00
05/20/95	HARVEST	G	CUSTOM HAULING	WHEAT	15.0000	C	V	.00
05/20/95		K	CASH-RENT	WHEATDS	1.0000		F	.00

Wheat, Dryland (Sandy Soils)
Texas South Plains District (2)
1995 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
DEFICIENCY PMT. WHEAT	12.600	bu.	0.6800	8.57	
GRAZING DRYLAND	105.000	days	0.1440	15.12	
WHEAT	15.000	bu.	3.2700	49.05	
				=====	
Total GROSS Income				72.74	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
FERTILIZER (N)	30.000	lb.	.075	2.25	
FERTILIZER (P)	10.000	lb.	.105	1.05	
FERTILIZER APPL.	1.000	acre	3.000	3.00	
SEED	0.700	bu.	13.500	9.45	
SET ASIDE LAND		acre	17.820	0.00	
INSECTICIDE+APPL	0.500	acre	10.000	5.00	
Fuel & Lube - Machinery		Acre		4.57	
Repairs - Machinery		Acre		1.70	
Labor - Machinery	1.420	Hour	7.000	9.94	

Total PREHARVEST				36.96	
HARVEST					
CUSTOM HARVEST	1.000	acre	12.000	12.00	
CUSTOM HAULING	15.000	bu.	.100	1.50	

Total HARVEST				13.50	
Interest - OC Borrowed	20.118	Dol.	0.090	1.81	
Interest - Positive Cash	-0.253	Dol.	0.050	-0.01	
				=====	
Total VARIABLE COST				52.26	
GROSS INCOME minus VARIABLE COST				20.48	
FIXED COST Description	Unit		Total		
=====	=====		=====		
Machinery and Equipment	Acre		19.38		
Land	Acre		20.00		
			=====		
Total FIXED Cost			39.38		
Total of ALL Cost			91.64		
NET PROJECTED RETURNS			-18.90		

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B-1241 (C1)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
12/15/94	GRAZING	A	GRAZING DRYLAND	31.0000	.0000	N	33.00	N
01/15/95	GRAZING	A	GRAZING DRYLAND	31.0000	.0000	N	33.00	N
02/15/95	GRAZING	A	GRAZING DRYLAND	28.0000	.0000	N	33.00	N
03/15/95	GRAZING	A	GRAZING DRYLAND	15.0000	.0000	N	33.00	N
05/20/95	HARVEST	A	WHEAT	15.0000	.0000	C	33.00	N
05/20/95	HARVEST	A	DEFICIENCY PMT. WHEAT	12.6000	.0000	C	33.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
08/10/94	PREHARVEST	M	DISCING TANDEM	1.0000			.00
09/10/94	PREHARVEST	M	DISCING TANDEM	1.0000			.00
09/15/94	PREHARVEST	E	FERTILIZER (N) DRY	30.0000	C	V	.00
09/15/94	PREHARVEST	E	FERTILIZER (P)	10.0000	C	V	.00
09/20/94	PREHARVEST	G	FERTILIZER APPL. DRY	1.0000	C	V	.00
09/20/94	PREHARVEST	M	DISCING TANDEM	1.0000			.00
10/01/94	PREHARVEST	M	DRILLING 2 DRILLS	1.0000			.00
10/01/94	PREHARVEST	E	SEED WHEAT	.7000	C	V	.00
01/31/95	PREHARVEST	M	PICKUP TRUCK 3/4 TON	20.0000			.00
01/31/95	PREHARVEST	E	SET ASIDE LAND WHEATV	.0000	C	V	.00
01/31/95	PREHARVEST	E	SET ASIDE LAND WHEATF	.0000	C	F	.00
04/01/95	PREHARVEST	G	INSECTICIDE+APPL WHEAT	.5000	C	V	.00
05/20/95	HARVEST	G	CUSTOM HARVEST WHEATD	1.0000	C	V	.00
05/20/95	HARVEST	G	CUSTOM HAULING WHEAT	15.0000	C	V	33.00
05/31/95		K	CASH-RENT WHEATDS	1.0000	C	F	.00

Wheat, Sprinkler Irrigated (Sandy Soils)
Texas South Plains District (2)
1995 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
DEFICIENCY PMT. WHEAT	51.000	bu.	0.6800	34.68	_____
GRAZING WHEATI	120.000	days	0.3500	42.00	_____
WHEAT	60.000	bu.	3.2700	196.20	_____
				=====	
Total GROSS Income				272.88	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
FERTILIZER (N)	100.000	lb.	.120	12.00	_____
FERTILIZER (P)	25.000	lb.	.105	2.62	_____
FERTILIZER APPL.	1.000	acre	3.000	3.00	_____
FERTILIZER APPL.	1.000	acre	6.000	6.00	_____
SEED	1.500	bu.	13.500	20.25	_____
INSECTICIDE+APPL	1.500	acre	10.000	15.00	_____
SET ASIDE LAND		acre	17.820	0.00	_____
Fuel & Lube - Machinery		Acre		4.62	_____
- Irrigation		Acre		12.52	_____
Repairs - Machinery		Acre		1.75	_____
- Irrigation		Acre		2.58	_____
Labor - Machinery	1.928	Hour	7.000	13.49	_____
- Irrigation	0.480	Hour	6.965	3.34	_____

Total PREHARVEST				97.18	_____
HARVEST					
CUSTOM HARVEST	1.000	acre	15.000	15.00	_____
CUSTOM HAULING	60.000	bu.	.100	6.00	_____

Total HARVEST				21.00	_____
Interest - OC Borrowed	54.988	Dol.	0.090	4.95	_____
Interest - Positive Cash	-1.375	Dol.	0.050	-0.07	_____
				=====	
Total VARIABLE COST				123.06	_____
GROSS INCOME minus VARIABLE COST				149.82	_____
FIXED COST Description	Unit		Total		
=====	=====		=====		
Machinery and Equipment	Acre		20.83	_____	
Irrigation	Acre		24.58	_____	
Land	Acre		40.00	_____	
			=====		
Total FIXED Cost			85.41	_____	
Total of ALL Cost			208.46	_____	
NET PROJECTED RETURNS			64.42	_____	

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12/15/94	GRAZING	A	GRAZING WHEATI	30.0000	.0000	N	33.00	N
01/15/95	GRAZING	A	GRAZING WHEATI	30.0000	.0000	N	33.00	N
02/15/95	GRAZING	A	GRAZING WHEATI	30.0000	.0000	N	33.00	N
03/15/95	GRAZING	A	GRAZING WHEATI	30.0000	.0000	N	33.00	N
05/20/95	HARVEST	A	WHEAT	60.0000	.0000	C	33.00	N
05/20/95	HARVEST	A	DEFICIENCY PMT. WHEAT	51.0000	.0000	C	33.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
08/10/94	PREHARVEST	M	DISCING TANDEM	1.0000			.00
09/05/94	PREHARVEST	M	DISCING TANDEM	1.0000			.00
09/10/94	PREHARVEST	E	FERTILIZER (N) ANH3	100.0000	C	V	33.00
09/10/94	PREHARVEST	E	FERTILIZER (P)	25.0000	C	V	33.00
09/10/94	PREHARVEST	G	FERTILIZER APPL. DRY	1.0000	C	V	.00
09/10/94	PREHARVEST	G	FERTILIZER APPL. ANH3	1.0000	C	V	.00
09/20/94	PREHARVEST	M	DRILLING 1 DRILL	1.0000			.00
09/20/94	PREHARVEST	E	SEED WHEAT	1.5000	C	V	.00
09/25/94	PREHARVEST	O	IRRIGATION	1.5000			.00
10/25/94	PREHARVEST	O	IRRIGATION	1.0000			.00
12/10/94	PREHARVEST	O	IRRIGATION	1.0000			.00
01/31/95	PREHARVEST	M	PICKUP TRUCK 3/4 TON	35.0000			.00
01/31/95	PREHARVEST	G	INSECTICIDE+APPL WHEAT	1.5000	C	V	.00
03/01/95	PREHARVEST	O	IRRIGATION	1.0000			.00
03/15/95	PREHARVEST	O	IRRIGATION	1.0000			.00
04/01/95	PREHARVEST	E	SET ASIDE LAND WHEATV	.0000	C	V	.00
04/01/95	PREHARVEST	E	SET ASIDE LAND WHEATF	.0000	C	F	.00
04/01/95	PREHARVEST	O	IRRIGATION	1.0000			.00
04/10/95	PREHARVEST	O	IRRIGATION	1.0000			.00
05/20/95	HARVEST	G	CUSTOM HARVEST WHEATI	1.0000	C	V	.00
05/20/95	HARVEST	G	CUSTOM HAULING WHEAT	60.0000	C	V	33.00
05/31/95		K	CASH-RENT WHEATI	1.0000	C	F	.00

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1995*

B-1241 (C1)

Continuous Wheat, Furrow Irrigated, (Natural Gas)

Texas Panhandle District (1)

1995 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
DEFICIENCY PMT. WHEAT	51.000	bu.	0.6800	34.68	_____
GRAZING IRRIG.	120.000	days	0.3600	43.20	_____
WHEAT	70.000	bu.	3.2700	228.90	_____
				=====	
Total GROSS Income				306.78	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
FERTILIZER (N)	170.000	lb.	.120	20.40	_____
FERTILIZER APPL.	1.000	acre	6.000	6.00	_____
INSECTICIDE	1.000	acre	7.500	7.50	_____
SEED	1.250	bu.	13.500	16.87	_____
SET ASIDE		acre	7.290	0.00	_____
Fuel & Lube - Machinery		Acre		5.42	_____
- Irrigation		Acre		27.63	_____
Repairs - Machinery		Acre		3.48	_____
- Irrigation		Acre		12.16	_____
Labor - Machinery	1.005	Hour	7.001	7.04	_____
- Irrigation	2.530	Hour	6.893	17.44	_____

Total PREHARVEST				123.95	_____
Interest - OC Borrowed	94.647	Dol.	0.090	8.52	_____
HARVEST					
HARVEST & HAUL	70.000	bu.	.450	31.50	_____

Total HARVEST				31.50	_____
				=====	
Total VARIABLE COST				163.96	_____
GROSS INCOME minus VARIABLE COST				142.82	_____
FIXED COST Description	Unit		Total		
=====	=====		=====		
Machinery and Equipment	Acre		19.98	_____	
Irrigation	Acre		50.56	_____	
Land	Acre		40.00	_____	
			=====		
Total FIXED Cost			110.54	_____	
Total of ALL Cost			274.50	_____	
NET PROJECTED RETURNS			32.28	_____	

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1995*

B-1241 (C1)

Date	Stage of Production	Type of Prod.	Product	Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
11/15/94		A	GRAZING	IRRIG.	15.0000	.0000	N	.00	N
12/15/94		A	GRAZING	IRRIG.	30.0000	.0000	N	.00	N
01/15/95		A	GRAZING	IRRIG.	30.0000	.0000	N	.00	N
02/15/95		A	GRAZING	IRRIG.	30.0000	.0000	N	.00	N
03/15/95		A	GRAZING	IRRIG.	15.0000	.0000	N	.00	N
06/20/95	HARVEST	A	WHEAT		70.0000	.0000	C	.00	N
06/20/95	HARVEST	A	DEFICIENCY PMT.	WHEAT	51.0000	.0000	C	.00	N

Date	Stage of Production	Type of Input	Input	Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
=====	=====	=====	=====	=====	=====	=====	=====	=====
07/15/94	PREHARVEST	M	BLADE	PLOWING	1.0000			.00
07/25/94	PREHARVEST	M	FLOATING		.5000			.00
08/05/94	PREHARVEST	M	CHISELING		1.0000			.00
08/10/94	PREHARVEST	M	DISCING	OFFSET	1.0000			.00
08/12/94	PREHARVEST	E	FERTILIZER (N)	ANH3	170.0000	C	V	.00
08/12/94	PREHARVEST	G	FERTILIZER APPL.	ANH3	1.0000	C	V	.00
08/15/94	PREHARVEST	M	BEDDING		1.0000			.00
08/20/94	PREHARVEST	M	ROD WEEDING		1.0000			.00
08/20/94	PREHARVEST	E	INSECTICIDE	WHEAT	1.0000	C	V	.00
08/25/94	PREHARVEST	M	DRILLING	2 DRILLS	1.0000			.00
08/25/94	PREHARVEST	E	SEED	WHEAT	1.2500	C	V	.00
09/15/94	PREHARVEST	O	IRRIGATION	FURROW	6.0000			.00
11/15/94	PREHARVEST	O	IRRIGATION	FURROW	3.0000			.00
02/15/95	PREHARVEST	O	IRRIGATION	FURROW	3.0000			.00
04/10/95	PREHARVEST	O	IRRIGATION	FURROW	3.0000			.00
05/02/95	PREHARVEST	E	SET ASIDE	IRRGRN V	.0000	C	V	.00
05/02/95	PREHARVEST	E	SET ASIDE	IRRGRN F	.0000	C	F	.00
05/05/95	PREHARVEST	O	IRRIGATION	FURROW	3.0000			.00
06/15/95	PREHARVEST	M	DISCING	OFFSET	1.0000			.00
06/20/95	HARVEST	G	HARVEST & HAUL	WHEATI	70.0000	C	V	.00
06/20/95		K	CASH-RENT	WHEATF	1.0000		F	.00

Cont. Wheat, Sprinkler Irrigated, (Natural Gas)
Texas Panhandle District (1)
1995 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
DEFICIENCY PMT. WHEAT	51.000	bu.	0.6800	34.68	_____
GRAZING IRRIG.	120.000	days	0.3600	43.20	_____
WHEAT	70.000	bu.	3.2700	228.90	_____
				=====	
Total GROSS Income				306.78	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
FERTILIZER (N)	170.000	lb.	.120	20.40	_____
FERTILIZER (P)	20.000	lb.	.105	2.10	_____
FERTILIZER APPL.	1.000	acre	6.000	6.00	_____
FERTILIZER APPL.	1.000	acre	3.000	3.00	_____
INSECTICIDE	1.000	acre	7.500	7.50	_____
SEED	1.250	bu.	13.500	16.87	_____
SET ASIDE		acre	7.290	0.00	_____
Fuel & Lube - Machinery		Acre		4.34	_____
- Irrigation		Acre		24.21	_____
Repairs - Machinery		Acre		2.04	_____
- Irrigation		Acre		4.98	_____
Labor - Machinery	1.315	Hour	7.000	9.21	_____
- Irrigation	0.928	Hour	6.963	6.46	_____

Total PREHARVEST				107.12	_____
Interest - OC Borrowed	81.152	Dol.	0.090	7.30	_____
HARVEST					
HARVEST & HAUL	70.000	bu.	.450	31.50	_____

Total HARVEST				31.50	_____
				=====	
Total VARIABLE COST				145.92	_____
GROSS INCOME minus VARIABLE COST				160.86	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		16.41	_____
Irrigation		Acre		47.51	_____
Land		Acre		40.00	_____
				=====	
Total FIXED Cost				103.92	_____
Total of ALL Cost				249.84	_____
NET PROJECTED RETURNS				56.94	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1995*

B-1241 (C1)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
11/15/94		A	GRAZING IRRIG.	15.0000	.0000	N	.00	N
12/15/94		A	GRAZING IRRIG.	30.0000	.0000	N	.00	N
01/15/95		A	GRAZING IRRIG.	30.0000	.0000	N	.00	N
02/15/95		A	GRAZING IRRIG.	30.0000	.0000	N	.00	N
03/15/95		A	GRAZING IRRIG.	15.0000	.0000	N	.00	N
06/20/95	HARVEST	A	WHEAT	70.0000	.0000	C	.00	N
06/20/95	HARVEST	A	DEFICIENCY PMT. WHEAT	51.0000	.0000	C	.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
08/05/94	PREHARVEST	M	CHISELING	1.0000			.00
08/10/94	PREHARVEST	M	DISCING OFFSET	1.0000			.00
08/18/94	PREHARVEST	E	FERTILIZER (N) ANH3	170.0000	C	V	.00
08/18/94	PREHARVEST	E	FERTILIZER (P)	20.0000	C	V	.00
08/18/94	PREHARVEST	G	FERTILIZER APPL. ANH3	1.0000	C	V	.00
08/18/94	PREHARVEST	G	FERTILIZER APPL. DRY	1.0000	C	V	.00
08/20/94	PREHARVEST	M	ROD WEEDING	1.0000			.00
08/20/94	PREHARVEST	E	INSECTICIDE WHEAT	1.0000	C	V	.00
08/25/94	PREHARVEST	M	DRILLING 2 DRILLS	1.0000			.00
08/25/94	PREHARVEST	E	SEED WHEAT	1.2500	C	V	.00
09/15/94	PREHARVEST	O	IRRIGATION	3.0000			.00
11/15/94	PREHARVEST	O	IRRIGATION	2.0000			.00
11/30/94	PREHARVEST	M	PICKUP TRUCK 3/4 TON	20.0000			.00
12/15/94	PREHARVEST	O	IRRIGATION	1.5000			.00
03/10/95	PREHARVEST	O	IRRIGATION	2.0000			.00
04/10/95	PREHARVEST	O	IRRIGATION	3.0000			.00
05/02/95	PREHARVEST	E	SET ASIDE IRRGRN V	.0000	C	V	.00
05/02/95	PREHARVEST	E	SET ASIDE IRRGRN F	.0000	C	F	.00
05/05/95	PREHARVEST	O	IRRIGATION	3.0000			.00
06/15/95	PREHARVEST	M	DISCING OFFSET	1.0000			.00
06/20/95	HARVEST	G	HARVEST & HAUL WHEATI	70.0000	C	V	.00
06/20/95		K	CASH-RENT WHEATI	1.0000		F	.00

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1995*

B-1241 (C1)

Rotation: Wheat-Fallow-Wheat: Conv Till Fallow Bud
Texas Panhandle District (1)
1995 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
-WARNING- No gross receipts					
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
Fuel & Lube - Machinery		Acre		4.76	_____
Repairs - Machinery		Acre		1.75	_____
Labor - Machinery	0.654	Hour	7.000	4.58	_____
Interest - OC Borrowed	7.867	Dol.	0.090	0.71	_____
				=====	
Total VARIABLE COST				11.80	_____
GROSS INCOME minus VARIABLE COST				-11.80	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		12.01	_____
Land		Acre		20.00	_____
				=====	
Total FIXED Cost				32.01	_____
Total of ALL Cost				43.80	_____
NET PROJECTED RETURNS				-43.80	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1995*

B-1241 (C1)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
=====	=====	=====	=====	=====	=====	=====	=====	=====

-WARNING- No valid Receipts records

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
=====	=====	=====	=====	=====	=====	=====	=====
06/15/94		M	BLADE PLOWING	1.0000			.00
07/15/94		M	CHISELING	1.0000			.00
08/15/94		M	BLADE PLOWING	1.0000			.00
09/10/94		M	FIELD CULTIVATOR	1.0000			.00
03/16/95		M	FIELD CULTIVATOR	1.0000			.00
05/16/95		M	FIELD CULTIVATOR	1.0000			.00
05/31/95		K	CASH-RENT WHEATDS	1.0000	C	F	.00

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1995*

B-1241 (C1)

Rotation: Wheat-Fallow-Wheat: Min Till Wheat Bud.
Texas Panhandle District (1)
1995 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
DEFICIENCY PMT. WHEAT	20.000	bu.	0.6800	13.60	_____
GRAZING DRYLAND	105.000	days	0.1440	15.12	_____
WHEAT	20.000	bu.	3.2700	65.40	_____
				=====	
Total GROSS Income				94.12	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
SEED	0.500	bu.	13.500	6.75	_____
FALLOW LAND	1.000	acre	21.510	21.51	_____
Fuel & Lube - Machinery		Acre		2.85	_____
Repairs - Machinery		Acre		1.14	_____
Labor - Machinery	1.062	Hour	7.000	7.43	_____

Total PREHARVEST				39.68	_____
Interest - OC Borrowed	11.892	Dol.	0.090	1.07	_____
HARVEST					
CUSTOM HARVEST	1.000	acre	12.000	12.00	_____
CUSTOM HAULING	20.000	bu.	.100	2.00	_____

Total HARVEST				14.00	_____
				=====	
Total VARIABLE COST				54.75	_____
GROSS INCOME minus VARIABLE COST				39.37	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
FALLOW LAND MIN FIXD		acre		19.80	_____
Machinery and Equipment		Acre		10.92	_____
Land		Acre		20.00	_____
				=====	
Total FIXED Cost				50.72	_____
Total of ALL Cost				105.47	_____
NET PROJECTED RETURNS				-11.35	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1995*

B-1241 (C1)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
12/15/93		A	GRAZING DRYLAND	31.0000	.0000	N	.00	N
01/15/94		A	GRAZING DRYLAND	31.0000	.0000	N	.00	N
02/15/94		A	GRAZING DRYLAND	28.0000	.0000	N	.00	N
03/15/94		A	GRAZING DRYLAND	15.0000	.0000	N	.00	N
05/20/94	HARVEST	A	WHEAT	20.0000	.0000	C	.00	N
05/20/94	HARVEST	A	DEFICIENCY PMT. WHEAT	20.0000	.0000	C	.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
07/15/93	PREHARVEST	M	FIELD CULTIVATOR	1.0000			.00
09/01/93	PREHARVEST	M	ROD WEEDING	1.0000			.00
09/20/93	PREHARVEST	M	DRILLING 2 DRILLS	1.0000			.00
09/20/93	PREHARVEST	E	SEED WHEAT	.5000	C	V	.00
12/31/93	PREHARVEST	M	PICKUP TRUCK 3/4 TON	20.0000			.00
05/02/94	PREHARVEST	E	FALLOW LAND MIN VAR	1.0000	C	V	.00
05/02/94	PREHARVEST	E	FALLOW LAND MIN FIXD	1.0000	C	F	.00
05/20/94	HARVEST	G	CUSTOM HARVEST WHEATD	1.0000	C	V	.00
05/20/94	HARVEST	G	CUSTOM HAULING WHEAT	20.0000	C	V	.00
05/20/94		K	CASH-RENT WHEATDS	1.0000		F	.00

Rotation: Wheat-Fallow-Wheat: Min Till Fallow Bud.
Texas Panhandle District (1)
1995 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
-WARNING- No gross receipts					
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
HERBICIDE & APPL	1.000	acre	12.000	12.00	_____
HERBICIDE & APPL	1.000	acre	12.000	12.00	_____
Fuel & Lube - Machinery		Acre		2.00	_____
Repairs - Machinery		Acre		0.79	_____
Labor - Machinery	0.263	Hour	7.000	1.84	_____
Interest - OC Borrowed	5.601	Dol.	0.090	0.50	_____
				=====	
Total VARIABLE COST				29.13	_____
GROSS INCOME minus VARIABLE COST				-29.13	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		5.12	_____
Land		Acre		20.00	_____
				=====	
Total FIXED Cost				25.12	_____
Total of ALL Cost				54.26	_____
NET PROJECTED RETURNS				-54.26	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1995*

B-1241 (C1)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
=====	=====	=====	=====	=====	=====	=====	=====	=====

-WARNING- No valid Receipts records

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
=====	=====	=====	=====	=====	=====	=====	=====
06/13/94		M	BLADE PLOWING	1.0000			.00
08/13/94		M	BLADE PLOWING	1.0000			.00
03/14/95		E	HERBICIDE & APPL ROT#1	1.0000	C	V	.00
04/30/95		E	HERBICIDE & APPL ROT#2	1.0000	C	V	.00
04/30/95		K	CASH-RENT WHEATDS	1.0000	C	F	.00

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1995*

B-1241 (C1)

Rotation: Sorghum-Fallow-Wheat: Min Till Fallow
Texas Panhandle District (1)
1995 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
-WARNING- No gross receipts					
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
HERBICIDE & APPL	1.000	acre	12.000	12.00	_____
HERBICIDE & APPL	1.000	acre	12.000	12.00	_____
Fuel & Lube - Machinery		Acre		1.33	_____
Repairs - Machinery		Acre		0.62	_____
Labor - Machinery	0.191	Hour	7.000	1.33	_____
Interest - OC Borrowed	6.627	Dol.	0.090	0.60	_____
				=====	
Total VARIABLE COST				27.88	_____
GROSS INCOME minus VARIABLE COST				-27.88	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		3.90	_____
Land		Acre		20.00	_____
				=====	
Total FIXED Cost				23.90	_____
Total of ALL Cost				51.78	_____
NET PROJECTED RETURNS				-51.78	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1995*

B-1241 (C1)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
=====	=====	=====	=====	=====	=====	=====	=====	=====

-WARNING- No valid Receipts records

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
=====	=====	=====	=====	=====	=====	=====	=====
03/15/95		M	DISCING OFFSET	1.0000			.00
04/01/95		E	HERBICIDE & APPL ROT#1	1.0000	C	V	.00
05/01/95		E	HERBICIDE & APPL ROT#2	1.0000	C	V	.00
07/15/95		M	FIELD CULTIVATOR	1.0000			.00
07/15/95		K	CASH-RENT WHEATDS	1.0000	C	F	.00

Rotation: Wheat-Fallow-Sorghum: Min Till Fallow

Texas Panhandle District (1)

1995 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
-WARNING- No gross receipts					
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
HERBICIDE & APPL	1.000	acre	12.000	12.00	_____
Fuel & Lube - Machinery		Acre		2.33	_____
Repairs - Machinery		Acre		1.01	_____
Labor - Machinery	0.322	Hour	7.000	2.25	_____
Interest - OC Borrowed	5.559	Dol.	0.090	0.50	_____
				=====	
Total VARIABLE COST				18.10	_____
GROSS INCOME minus VARIABLE COST				-18.10	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		6.46	_____
Land		Acre		20.00	_____
				=====	
Total FIXED Cost				26.46	_____
Total of ALL Cost				44.56	_____
NET PROJECTED RETURNS				-44.56	_____

*Projections for Planning Purposes Only
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B-1241 (C1)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
=====	=====	=====	=====	=====	=====	=====	=====	=====

-WARNING- No valid Receipts records

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
=====	=====	=====	=====	=====	=====	=====	=====
06/29/94		M	DISCING OFFSET	1.0000			.00
08/13/94		M	BLADE PLOWING	1.0000			.00
09/13/94		M	FIELD CULTIVATOR	1.0000			.00
03/31/95		E	HERBICIDE & APPL ROT#2	1.0000	C	V	.00
04/30/95		K	CASH-RENT WHEATDS	1.0000	C	F	.00

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1995*

B-1241 (C1)

Rotation: Wheat-Fallow-Sorghum: No Till Fallow
Texas Panhandle District (1)
1995 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
-WARNING- No gross receipts					
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
HERBICIDE & APPL	1.000	acre	15.000	15.00	_____
HERBICIDE & APPL	1.000	acre	12.000	12.00	_____
HERBICIDE & APPL	1.000	acre	12.000	12.00	_____
Interest - OC Borrowed	21.049	Dol.	0.090	1.89	_____
				=====	
Total VARIABLE COST				40.89	_____
GROSS INCOME minus VARIABLE COST				-40.89	_____
FIXED COST Description =====		Unit =====		Total =====	
Land		Acre		20.00	_____
				=====	
Total FIXED Cost				20.00	_____
Total of ALL Cost				60.89	_____
NET PROJECTED RETURNS				-60.89	_____