

*Projections for Planning Purposes Only
Not to be Used without Updating after November 1, 2007*

B-1241 (C1)

Winter Stocker Calf Budget
Texas High Plains
2008 Projected Costs and Returns per Head

=====				
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return
FEEDER STEERS MARCH	0.97Hd 6.100	cwt.	123.5000	730.75
=====				
Total GROSS Income				730.75
=====				
OPERATING INPUT or CUSTOM OPERATION				
Description	Input Use	Unit	\$ / Unit	Cost
DELIVERY STOCKER	1.000	head	5.000	5.00
HAY STOCKER	0.100	ton	100.000	10.00
MISCELLANEOUS STOCKER	1.000	head	1.000	1.00
PRECONDITIONING	1.000	head	20.000	20.00
SALT & MINERALS STOCKERS	15.000	lb.	0.233	3.50
STOCKER STEERS WINTER	4.000	cwt.	145.500	582.00
VET & PROCESSING	1.000	head	15.000	15.00
WHEAT PASTURE	16.000	cwt.	3.250	52.00
=====				
Total OPERATING INPUT and CUSTOM OPERATION Costs				688.50
=====				
Residual returns to capital, ownership				
labor, land, management, and profit				42.25
=====				
CAPITAL INVESTMENT Description	Quantity	Unit	Rate of	Cost
	Invested		Return	
Interest - OC Equity	87.481	Dol.	0.078	6.82
Interest - OC Borrowed	140.333	Dol.	0.078	10.95
=====				
Total CAPITAL INVESTMENT Costs				17.77
=====				
Residual returns to ownership, labor,				
land, management, and profit				24.48
=====				
Residual returns to labor, land, management, and profit				24.48
=====				
LABOR COST Description	Input Use	Unit	Average	Cost
			Rate	
Other	1.800	Hr.	9.100	16.38
=====				
Total LABOR Costs				16.38
=====				
Residual returns to land, management, and profit				8.10
=====				
Residual returns to management and profit				8.10
=====				
Residual returns to profit				8.10
=====				
Total Projected Cost of Production				722.64

Information presented is prepared solely as a general guide & not intended to recognize or predict the costs & returns from any one operation.
These projections were collected & developed by TCE staff & approved for publication.

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total
=====	=====	=====	=====	=====
FEEDER STEERS MARCH	0.97Hd	6.100	cwt. 123.5000	730.75
				=====
Total GROSS Income				730.75
VARIABLE COST Description				Total
=====				=====
DELIVERY STOCKER				5.00
HAY STOCKER				10.00
Interest - OC Borrowed				10.95
Interest - OC Equity				6.82
LIVESTOCK LABOR				16.38
MISCELLANEOUS STOCKER				1.00
PRECONDITIONING				20.00
SALT & MINERALS STOCKERS				3.50
STOCKER STEERS WINTER				582.00
VET & PROCESSING				15.00
WHEAT PASTURE				52.00
				=====
Total VARIABLE COST				722.64
GROSS INCOME minus VARIABLE COST				8.10
FIXED COST Description			Unit	Total
=====			=====	=====
Total of ALL Cost				722.64
NET PROJECTED RETURNS				8.10