

*Projections for Planning Purposes Only
Not to be Used without Updating after December 15, 2010*

B-1241 (C1)

Winter Stocker Calf Budget
Texas High Plains
2011 Projected Costs and Returns per Head

=====						
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return		
FEEDER STEERS MARCH	0.97Hd	6.100 cwt.	112.0000	662.70		
=====						
Total GROSS Income					662.70	
=====						
OPERATING INPUT or CUSTOM OPERATION						
Description	Input Use	Unit	\$ / Unit	Cost		
DELIVERY STOCKER	1.000	head	5.000	5.00		
HAY STOCKER	0.100	ton	100.000	10.00		
MISCELLANEOUS STOCKER	1.000	head	1.000	1.00		
PRECONDITIONING	1.000	head	30.000	30.00		
SALT & MINERALS STOCKERS	15.000	lb.	0.350	5.25		
STOCKER STEERS WINTER	4.000	cwt.	122.530	490.12		
VET & PROCESSING	1.000	head	15.000	15.00		
WHEAT PASTURE	16.000	cwt.	4.500	72.00		
=====						
Total OPERATING INPUT and CUSTOM OPERATION Costs					628.37	
=====						
Residual returns to capital, ownership labor, land, management, and profit					34.33	
=====						
CAPITAL INVESTMENT Description						
	Quantity Invested	Unit	Rate of Return	Cost		
Interest - OC Equity	78.371	Dol.	0.048	3.72		
Interest - OC Borrowed	125.718	Dol.	0.048	5.97		
=====						
Total CAPITAL INVESTMENT Costs					9.69	
=====						
Residual returns to ownership, labor, land, management, and profit					24.64	
=====						
Residual returns to labor, land, management, and profit					24.64	
=====						
LABOR COST Description						
	Input Use	Unit	Average Rate	Cost		
Other	1.800	Hr.	10.600	19.08		
=====						
Total LABOR Costs					19.08	
=====						
Residual returns to land, management, and profit					5.56	
=====						
Residual returns to management and profit					5.56	
=====						
Residual returns to profit					5.56	
=====						
Total Projected Cost of Production					657.14	

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====
FEEDER STEERS MARCH	0.97Hd	6.100	cwt.	112.0000
				662.70
Total GROSS Income				662.70
VARIABLE COST Description =====				Total =====
DELIVERY STOCKER				5.00
HAY STOCKER				10.00
Interest - OC Borrowed				5.97
Interest - OC Equity				3.72
LIVESTOCK LABOR				19.08
MISCELLANEOUS STOCKER				1.00
PRECONDITIONING				30.00
SALT & MINERALS STOCKERS				5.25
STOCKER STEERS WINTER				490.12
VET & PROCESSING				15.00
WHEAT PASTURE				72.00
Total VARIABLE COST				657.14
GROSS INCOME minus VARIABLE COST				5.56
FIXED COST Description =====			Unit =====	Total =====
Total of ALL Cost				657.14
NET PROJECTED RETURNS				5.56