

*Projections for Planning Purposes Only
Not to be Used without Updating after January 1, 2012*

B-1241 (C1)

Winter Stocker Calf Budget
Texas High Plains
2012 Projected Costs and Returns per Head

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	
FEEDER STEERS MARCH	0.97Hd	6.100	cwt.	155.0000	917.13
Total GROSS Income				917.13	

OPERATING INPUT or CUSTOM OPERATION				
Description	Input Use	Unit	\$ / Unit	Cost
DELIVERY STOCKER	1.000	head	7.500	7.50
HAY STOCKER	0.100	ton	200.000	20.00
MISCELLANEOUS STOCKER	1.000	head	1.000	1.00
PRECONDITIONING	1.000	head	40.000	40.00
SALT & MINERALS STOCKERS	15.000	lb.	0.400	6.00
STOCKER STEERS WINTER	4.000	cwt.	165.000	660.00
VET & PROCESSING	1.000	head	15.000	15.00
WHEAT PASTURE	16.000	cwt.	8.500	136.00
Total OPERATING INPUT and CUSTOM OPERATION Costs				885.50

Residual returns to capital, ownership labor, land, management, and profit	31.63
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CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost
Interest - OC Equity	106.707	Dol.	0.048	5.07
Interest - OC Borrowed	171.175	Dol.	0.048	8.13
Total CAPITAL INVESTMENT Costs				13.20

Residual returns to ownership, labor, land, management, and profit	18.44
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Residual returns to labor, land, management, and profit	18.44
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LABOR COST Description	Input Use	Unit	Average Rate	Cost
Other	1.180	Hr.	10.600	12.51
Total LABOR Costs				12.51

Residual returns to land, management, and profit	5.93
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Residual returns to management and profit	5.93
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Residual returns to profit	5.93
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Total Projected Cost of Production	911.21
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*Information presented is prepared solely as a general guide & not intended to recognize or predict the costs & returns from any one operation.
These projections were collected & developed by TCE staff & approved for publication.*

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====
FEEDER STEERS MARCH	0.97Hd	6.100	cwt.	155.0000
				917.13 =====
Total GROSS Income				917.13
VARIABLE COST Description =====				Total =====
DELIVERY STOCKER				7.50
HAY STOCKER				20.00
Interest - OC Borrowed				8.13
Interest - OC Equity				5.07
LIVESTOCK LABOR				12.51
MISCELLANEOUS STOCKER				1.00
PRECONDITIONING				40.00
SALT & MINERALS STOCKERS				6.00
STOCKER STEERS WINTER				660.00
VET & PROCESSING				15.00
WHEAT PASTURE				136.00 =====
Total VARIABLE COST				911.21
GROSS INCOME minus VARIABLE COST				5.93
FIXED COST Description =====				Total =====
Total of ALL Cost				911.21
NET PROJECTED RETURNS				5.93