

Wheat, Sprinkler Irrigated (Sandy Soils)
 Texas High Plains
 1999 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
GRAZING WHEATI	120.000	days	0.4000	48.00	_____
WHEAT	50.000	bu.	3.0500	152.50	_____
Total GROSS Income				200.50	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
PREHARVEST					
FERTILIZER (N)	100.000	lb.	.230	23.00	_____
FERTILIZER (P)	25.000	lb.	.260	6.50	_____
FERTILIZER APPL.	1.000	acre	3.000	3.00	_____
SEED	1.500	bu.	4.500	6.75	_____
INSECTICIDE+APPL	1.000	acre	9.500	9.50	_____
Fuel & Lube - Machinery		Acre		5.32	_____
- Irrigation		Acre		29.26	_____
Repairs - Machinery		Acre		1.68	_____
- Irrigation		Acre		5.15	_____
Labor - Machinery	1.928	Hour	7.000	13.49	_____
- Irrigation	0.960	Hour	6.963	6.69	_____
Total PREHARVEST				110.35	_____
HARVEST					
CUSTOM HARVEST	1.000	acre	15.000	15.00	_____
CUSTOM HAULING	50.000	bu.	.100	5.00	_____
Total HARVEST				20.00	_____
Interest - OC Borrowed	68.760	Dol.	0.090	6.19	_____
Total VARIABLE COST				136.53	_____
GROSS INCOME minus VARIABLE COST				63.97	_____
FIXED COST Description		Unit		Total	
Machinery and Equipment		Acre		19.54	_____
Irrigation		Acre		49.15	_____
Land		Acre		40.00	_____
Total FIXED Cost				108.69	_____
Total of ALL Cost				245.23	_____
NET PROJECTED RETURNS				-44.73	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1999*

B-1241 (C1&2)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
12/15/98		A	GRAZING WHEATI	30.0000	.0000	N	33.00	N
01/15/99		A	GRAZING WHEATI	30.0000	.0000	N	33.00	N
02/15/99		A	GRAZING WHEATI	30.0000	.0000	N	33.00	N
03/15/99		A	GRAZING WHEATI	30.0000	.0000	N	33.00	N
05/20/99	HARVEST	A	WHEAT	50.0000	.0000	C	33.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
07/05/98	PREHARVEST	M	DISCING TANDEM	1.0000			.00
07/05/98	PREHARVEST	M	DISCING TANDEM	1.0000			.00
07/30/98	PREHARVEST	E	FERTILIZER (N) DRY	100.0000	C	V	33.00
07/30/98	PREHARVEST	E	FERTILIZER (P) DRY	25.0000	C	V	33.00
07/30/98	PREHARVEST	G	FERTILIZER APPL. DRY	1.0000	C	V	.00
09/01/98	PREHARVEST	M	DRILLING 1 DRILL	1.0000			.00
09/01/98	PREHARVEST	E	SEED WHEAT	1.5000	C	V	.00
09/01/98	PREHARVEST	O	IRRIGATION	3.0000			.00
10/25/98	PREHARVEST	O	IRRIGATION	2.0000			.00
12/10/98	PREHARVEST	O	IRRIGATION	2.0000			.00
01/31/99	PREHARVEST	M	PICKUP TRUCK 3/4 TON	35.0000			.00
03/01/99	PREHARVEST	G	INSECTICIDE+APPL WHEAT	1.0000	C	V	.00
03/01/99	PREHARVEST	O	IRRIGATION	2.0000			.00
03/15/99	PREHARVEST	O	IRRIGATION	2.0000			.00
04/01/99	PREHARVEST	O	IRRIGATION	2.0000			.00
04/10/99	PREHARVEST	O	IRRIGATION	2.0000			.00
05/20/99	HARVEST	G	CUSTOM HARVEST WHEATI	1.0000	C	V	.00
05/20/99	HARVEST	G	CUSTOM HAULING WHEAT	50.0000	C	V	33.00
05/31/99		K	CASH-RENT WHEATI	1.0000	C	F	.00