

Wheat, Dryland (Sandy Soils)
 Texas High Plains
 1999 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
GRAZING DRYLAND	105.000	days	0.1500	15.75	_____
WHEAT	15.000	bu.	3.0500	45.75	_____
				=====	
Total GROSS Income				61.50	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
FERTILIZER (N)	30.000	lb.	.230	6.90	_____
FERTILIZER (P)	10.000	lb.	.260	2.60	_____
FERTILIZER APPL.	1.000	acre	3.000	3.00	_____
SEED	0.700	bu.	4.500	3.15	_____
INSECTICIDE+APPL	0.500	acre	9.500	4.75	_____
Fuel & Lube - Machinery		Acre		3.44	_____
Repairs - Machinery		Acre		1.27	_____
Labor - Machinery	1.091	Hour	7.000	7.64	_____
				=====	
Total PREHARVEST				32.74	_____
Interest - OC Borrowed	18.408	Dol.	0.090	1.66	_____
HARVEST					
CUSTOM HARVEST	1.000	acre	12.000	12.00	_____
CUSTOM HAULING	15.000	bu.	.100	1.50	_____
				=====	
Total HARVEST				13.50	_____
				=====	
Total VARIABLE COST				47.90	_____
GROSS INCOME minus VARIABLE COST				13.60	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		11.02	_____
Land		Acre		20.00	_____
				=====	
Total FIXED Cost				31.02	_____
Total of ALL Cost				78.92	_____
NET PROJECTED RETURNS				-17.42	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1999*

B-1241 (C1&2)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
12/15/98		A	GRAZING DRYLAND	31.0000	.0000	N	.00	N
01/15/99		A	GRAZING DRYLAND	31.0000	.0000	N	.00	N
02/15/99		A	GRAZING DRYLAND	28.0000	.0000	N	.00	N
03/15/99		A	GRAZING DRYLAND	15.0000	.0000	N	.00	N
06/01/99	HARVEST	A	WHEAT	15.0000	.0000	C	.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
08/01/98	PREHARVEST	M	CHISELING	1.0000			.00
09/01/98	PREHARVEST	M	SWEEP PLOW	1.0000			.00
09/06/98	PREHARVEST	E	FERTILIZER (N) DRY	30.0000	C	V	.00
09/06/98	PREHARVEST	E	FERTILIZER (P) DRY	10.0000	C	V	.00
09/06/98	PREHARVEST	G	FERTILIZER APPL. DRY	1.0000	C	V	.00
09/15/98	PREHARVEST	M	DRILLING 2 DRILLS	1.0000			.00
09/15/98	PREHARVEST	E	SEED WHEAT	.7000	C	V	.00
01/31/99	PREHARVEST	M	PICKUP TRUCK 3/4 TON	20.0000			.00
03/01/99	PREHARVEST	G	INSECTICIDE+APPL WHEAT	.5000	C	V	.00
06/01/99	HARVEST	G	CUSTOM HARVEST WHEATD	1.0000	C	V	.00
06/01/99	HARVEST	G	CUSTOM HAULING WHEAT	15.0000	C	V	.00
06/01/99		K	CASH-RENT WHEATDS	1.0000		F	.00