

**Wheat, Dryland (Sandy Soils)  
 Texas High Plains  
 2001 Projected Costs and Returns per Acre**

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
GRAZING DRYLAND	105.000	days	0.1500	15.75	
WHEAT	15.000	bu.	3.0100	45.15	
<b>Total GROSS Income</b>				<b>60.90</b>	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
<b>PREHARVEST</b>					
FERTILIZER (N)	30.000	lb.	.272	8.16	
FERTILIZER (P)	10.000	lb.	.247	2.47	
FERTILIZER APPL.	1.000	acre	3.000	3.00	
SEED	0.500	bu.	4.125	2.06	
INSECTICIDE+APPL	0.500	acre	13.067	6.53	
Fuel & Lube - Machinery		Acre		5.80	
Repairs - Machinery		Acre		2.03	
Labor - Machinery	1.091	Hour	8.000	8.73	
<b>Total PREHARVEST</b>				<b>38.79</b>	
Interest - OC Borrowed	23.171	Dol.	0.107	2.48	
<b>HARVEST</b>					
CUSTOM HARVEST	1.000	acre	12.000	12.00	
CUSTOM HAULING	15.000	bu.	.120	1.80	
<b>Total HARVEST</b>				<b>13.80</b>	
<b>Total VARIABLE COST</b>				<b>55.07</b>	
<b>GROSS INCOME minus VARIABLE COST</b>				<b>5.83</b>	
FIXED COST Description		Unit		Total	Your Estimate
Machinery and Equipment		Acre		17.15	
Land		Acre		15.00	
<b>Total FIXED Cost</b>				<b>32.15</b>	
<b>Total of ALL Cost</b>				<b>87.22</b>	
<b>NET PROJECTED RETURNS</b>				<b>-26.32</b>	

*Projections for Planning Purposes Only  
Not to be Used without Updating after December 15, 2000*

*B-1241 (C01&2)*

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
12/15/00		A	GRAZING DRYLAND	31.0000	.0000	N	.00	N
01/15/01		A	GRAZING DRYLAND	31.0000	.0000	N	.00	N
02/15/01		A	GRAZING DRYLAND	28.0000	.0000	N	.00	N
03/15/01		A	GRAZING DRYLAND	15.0000	.0000	N	.00	N
06/01/01	HARVEST	A	WHEAT	15.0000	.0000	C	.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
08/01/00	PREHARVEST	M	CHISELING	1.0000			.00
09/01/00	PREHARVEST	M	SWEEP PLOW	1.0000			.00
09/06/00	PREHARVEST	E	FERTILIZER (N) DRY	30.0000	C	V	.00
09/06/00	PREHARVEST	E	FERTILIZER (P) DRY	10.0000	C	V	.00
09/06/00	PREHARVEST	G	FERTILIZER APPL. DRY	1.0000	C	V	.00
09/15/00	PREHARVEST	M	DRILLING 2 DRILLS	1.0000			.00
09/15/00	PREHARVEST	E	SEED WHEAT	.5000	C	V	.00
01/31/01	PREHARVEST	M	PICKUP TRUCK 3/4 TON	20.0000			.00
03/01/01	PREHARVEST	G	INSECTICIDE+APPL WHEAT	.5000	C	V	.00
06/01/01	HARVEST	G	CUSTOM HARVEST WHEATD	1.0000	C	V	.00
06/01/01	HARVEST	G	CUSTOM HAULING WHEAT	15.0000	C	V	.00
06/01/01		K	CASH-RENT WHEATDS	1.0000		F	.00