

Summer Stocker Calf Budget
 Texas High Plains
 1998 Projected Costs and Returns per Head

=====						Your
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return		Estimate
FEEDER STEERS OCTOBER	0.98Hd	5.700 cwt.	82.0000	458.05		_____
				=====		
Total GROSS Income				458.05		_____
=====						
OPERATING INPUT or CUSTOM OPERATION						
Description	Input Use	Unit	\$ / Unit	Cost		
DELIVERY STOCKER	1.000	head	5.000	5.00		_____
PASTURE	5.000	\$/mo	8.000	40.00		_____
SALT & MINERALS STOCKERS	15.000	lb.	0.233	3.50		_____
STOCKER STEERS	4.000	cwt.	90.000	360.00		_____
VET & PROCESSING	1.000	head	7.500	7.50		_____
				=====		
Total OPERATING INPUT and CUSTOM OPERATION Costs				416.00		_____
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Residual returns to capital, ownership labor, land, management, and profit				42.06		_____
=====						
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost		
Interest - OC Equity	45.873	Dol.	0.100	4.59		_____
Interest - OC Borrowed	93.771	Dol.	0.100	9.38		_____
				=====		
Total CAPITAL INVESTMENT Costs				13.96		_____
=====						
Residual returns to ownership, labor, land, management, and profit				28.09		_____
=====						
-WARNING- No Ownership Cost						
=====						
Residual returns to labor, land, management, and profit				28.09		_____
=====						
LABOR COST Description	Input Use	Unit	Average Rate	Cost		
Other	2.400	Hr.	5.000	12.00		_____
				=====		
Total LABOR Costs				12.00		_____
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Residual returns to land, management, and profit				16.09		_____
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-WARNING- No Land Cost Specified						
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Residual returns to management and profit				16.09		_____
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-WARNING- No Management Cost Specified						
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Residual returns to profit				16.09		_____
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Total Projected Cost of Production				441.96		_____

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 1998 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
FEEDER STEERS OCTOBER	0.98Hd	5.700	cwt.	82.0000	458.05
Total GROSS Income				458.05	_____
VARIABLE COST Description =====				Total =====	
DELIVERY STOCKER				5.00	_____
Interest - OC Borrowed				9.38	_____
Interest - OC Equity				4.59	_____
LIVESTOCK LABOR				12.00	_____
PASTURE				40.00	_____
SALT & MINERALS STOCKERS				3.50	_____
STOCKER STEERS				360.00	_____
VET & PROCESSING				7.50	_____
Total VARIABLE COST				441.96	_____
Break-Even Price, Total Variable Cost \$				79.11 per cwt. of FEEDER STEERS	
GROSS INCOME minus VARIABLE COST				16.09	_____
FIXED COST Description =====				Unit =====	Total =====
Break-Even Price, Total Cost \$				79.11 per cwt. of FEEDER STEERS	
Total of ALL Cost				441.96	_____
NET PROJECTED RETURNS				16.09	_____