

**Summer Stocker Calf Budget**  
 Texas High Plains  
 1999 Projected Costs and Returns per Head

					Your	
					Estimate	
=====						
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return		
FEEDER STEERS OCTOBER	0.98Hd	7.250	cwt.	72.0000	511.56	_____
					=====	
Total GROSS Income				511.56	_____	
=====						
OPERATING INPUT or CUSTOM OPERATION						
Description	Input Use	Unit	\$ / Unit	Cost		
DELIVERY STOCKER	1.000	head	5.000	5.00	_____	
PASTURE	5.000	\$/mo	10.000	50.00	_____	
SALT & MINERALS STOCKERS	15.000	lb.	0.233	3.50	_____	
VET & PROCESSING	1.000	head	10.000	10.00	_____	
					=====	
Total OPERATING INPUT and CUSTOM OPERATION Costs				478.50	_____	
=====						
Residual returns to capital, ownership labor, land, management, and profit				33.07	_____	
=====						
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost		
Interest - OC Equity	52.468	Dol.	0.090	4.72	_____	
Interest - OC Borrowed	107.252	Dol.	0.090	9.65	_____	
					=====	
Total CAPITAL INVESTMENT Costs				14.37	_____	
=====						
Residual returns to ownership, labor, land, management, and profit				18.69	_____	
=====						
-WARNING- No Ownership Cost						
=====						
Residual returns to labor, land, management, and profit				18.69	_____	
=====						
LABOR COST Description	Input Use	Unit	Average Rate	Cost		
Other	5.000	Mo.	2.250	11.00	_____	
					=====	
Total LABOR Costs				11.00	_____	
=====						
Residual returns to land, management, and profit				7.69	_____	
=====						
-WARNING- No Land Cost Specified						
=====						
Residual returns to management and profit				7.69	_____	
=====						
-WARNING- No Management Cost Specified						
=====						
Residual returns to profit				7.69	_____	
=====						
Total Projected Cost of Production				503.87	_____	

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
FEEDER STEERS    OCTOBER	0.98Hd	7.250	cwt.	72.0000	511.56
					=====
Total GROSS Income				511.56	_____
VARIABLE COST Description				Total	
=====				=====	
DELIVERY            STOCKER				5.00	_____
Interest - OC Borrowed				9.65	_____
Interest - OC Equity				4.72	_____
LIVESTOCK LABOR				11.00	_____
PASTURE				50.00	_____
SALT & MINERALS STOCKERS				3.50	_____
STOCKER STEERS				410.00	_____
VET & PROCESSING				10.00	_____
				=====	
Total VARIABLE COST				503.87	_____
Break-Even Price, Total Variable Cost \$				70.92 per cwt. of FEEDER STEERS	
GROSS INCOME minus VARIABLE COST				7.69	_____
FIXED COST Description		Unit	Total		
=====		=====	=====		
Break-Even Price, Total Cost \$		70.92 per cwt. of FEEDER STEERS			
Total of ALL Cost				503.87	_____
NET PROJECTED RETURNS				7.69	_____