

**Summer Stocker Calf Budget  
 Texas High Plains  
 2001 Projected Costs and Returns per Head**

=====						Your
=====						Estimate
=====						=====
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return		
FEEDER STEERS OCTOBER	0.98Hd	7.250	cwt.	87.0000	618.14	_____
Total GROSS Income					618.14	_____
=====						
OPERATING INPUT or CUSTOM OPERATION						
Description	Input Use	Unit	\$ / Unit	Cost		
DELIVERY STOCKER	1.000	head	5.000	5.00		_____
PASTURE	5.000	\$/mo	10.000	50.00		_____
SALT & MINERALS STOCKERS	15.000	lb.	0.233	3.50		_____
STOCKER STEERS	5.000	cwt.	82.000	410.00		_____
VET & PROCESSING	1.000	head	15.000	15.00		_____
Total OPERATING INPUT and CUSTOM OPERATION Costs					483.50	_____
=====						
Residual returns to capital, ownership labor, land, management, and profit					134.64	_____
=====						
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost		
Interest - OC Equity	53.467	Dol.	0.107	5.72		_____
Interest - OC Borrowed	109.294	Dol.	0.107	11.69		_____
Total CAPITAL INVESTMENT Costs					17.42	_____
=====						
Residual returns to ownership, labor, land, management, and profit					117.22	_____
=====						
-WARNING- No Ownership Cost						
=====						
Residual returns to labor, land, management, and profit					117.22	_____
=====						
LABOR COST Description	Input Use	Unit	Average Rate	Cost		
Other	2.400	Hr.	8.000	19.20		_____
Total LABOR Costs					19.20	_____
=====						
Residual returns to land, management, and profit					98.02	_____
=====						
-WARNING- No Land Cost Specified						
=====						
Residual returns to management and profit					98.02	_____
=====						
-WARNING- No Management Cost Specified						
=====						
Residual returns to profit					98.02	_____
=====						
Total Projected Cost of Production					520.11	_____

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2001 Projected Costs and Returns per Head

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
FEEDER STEERS OCTOBER	0.98Hd	7.250	cwt.	87.0000	618.14
					=====
Total GROSS Income					618.14
					=====
VARIABLE COST Description				Total	
=====				=====	
DELIVERY STOCKER				5.00	
Interest - OC Borrowed				11.69	
Interest - OC Equity				5.72	
LIVESTOCK LABOR				19.20	
PASTURE				50.00	
SALT & MINERALS STOCKERS				3.50	
STOCKER STEERS				410.00	
VET & PROCESSING				15.00	
				=====	
Total VARIABLE COST				520.11	
				=====	
GROSS INCOME minus VARIABLE COST				98.02	
				=====	
Total of ALL Cost				520.11	
				=====	
NET PROJECTED RETURNS				98.02	
				=====	