

Summer Stocker Calf Budget
 Texas High Plains
 2002 Projected Costs and Returns per Head

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	
FEEDER STEERS OCTOBER	0.98Hd	7.250	cwt.	96.0000	682.08
Total GROSS Income				682.08	

OPERATING INPUT or CUSTOM OPERATION Description	Input Use	Unit	\$ / Unit	Cost
DELIVERY STOCKER	1.000	head	5.000	5.00
PASTURE	5.000	\$/mo	10.000	50.00
SALT & MINERALS STOCKERS	15.000	lb.	0.233	3.50
STOCKER STEERS	5.000	cwt.	82.000	410.00
VET & PROCESSING	1.000	head	15.000	15.00
Total OPERATING INPUT and CUSTOM OPERATION Costs				483.50

Residual returns to capital, ownership labor, land, management, and profit 198.59

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost
Interest - OC Equity	53.433	Dol.	0.076	4.08
Interest - OC Borrowed	109.223	Dol.	0.076	8.33
Total CAPITAL INVESTMENT Costs				12.41

Residual returns to ownership, labor, land, management, and profit 186.17

-WARNING- No Ownership Cost

Residual returns to labor, land, management, and profit 186.17

LABOR COST Description	Input Use	Unit	Average Rate	Cost
Other	2.400	Hr.	8.000	19.20
Total LABOR Costs				19.20

Residual returns to land, management, and profit 166.97

Residual returns to management and profit 166.97

Residual returns to profit 166.97

Total Projected Cost of Production 515.11

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====
FEEDER STEERS OCTOBER	0.98Hd	7.250	cwt.	96.0000
				682.08
Total GROSS Income				682.08
VARIABLE COST Description =====				Total =====
DELIVERY STOCKER				5.00
Interest - OC Borrowed				8.33
Interest - OC Equity				4.08
LIVESTOCK LABOR				19.20
PASTURE				50.00
SALT & MINERALS STOCKERS				3.50
STOCKER STEERS				410.00
VET & PROCESSING				15.00
Total VARIABLE COST				515.11
Break-Even Price, Total Variable Cost \$				72.49 per cwt. of FEEDER STEERS
GROSS INCOME minus VARIABLE COST				166.97
FIXED COST Description =====			Unit =====	Total =====
Total of ALL Cost				515.11
NET PROJECTED RETURNS				166.97