

Summer Stocker Calf Budget
 Texas High Plains
 2006 Projected Costs and Returns per Head

=====				
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return
FEEDER STEERS OCTOBER	0.98Hd	7.250 cwt.	98.0000	696.29
				=====
Total GROSS Income				696.29
=====				
OPERATING INPUT or CUSTOM OPERATION				
Description	Input Use	Unit	\$ / Unit	Cost
DELIVERY STOCKER	1.000	head	5.000	5.00
PASTURE	5.000	\$/mo	12.000	60.00
PRECONDITIONING	1.000	head	20.000	20.00
SALT & MINERALS STOCKERS	15.000	lb.	0.233	3.50
STOCKER STEERS	5.000	cwt.	110.000	550.00
VET & PROCESSING	1.000	head	15.000	15.00
				=====
Total OPERATING INPUT and CUSTOM OPERATION Costs				653.50
=====				
Residual returns to capital, ownership labor, land, management, and profit				42.80
=====				
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost
Interest - OC Equity	72.349	Dol.	0.079	5.68
Interest - OC Borrowed	147.892	Dol.	0.079	11.61
				=====
Total CAPITAL INVESTMENT Costs				17.29
=====				
Residual returns to ownership, labor, land, management, and profit				25.51
=====				
Residual returns to labor, land, management, and profit				25.51
=====				
LABOR COST Description	Input Use	Unit	Average Rate	Cost
Other	2.400	Hr.	8.000	19.20
				=====
Total LABOR Costs				19.20
=====				
Residual returns to land, management, and profit				6.31
=====				
Residual returns to management and profit				6.31
=====				
Residual returns to profit				6.31
=====				
Total Projected Cost of Production				689.98

formation presented is prepared solely as a general guide & not intended to recognize or predict the costs & returns from any one operation.
 These projections were collected & developed by TCE staff & approved for publication.

Summer Stocker Calf Budget
 Texas High Plains
 2006 Projected Costs and Returns per Head

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	
FEEDER STEERS OCTOBER	0.98Hd	7.250	cwt.	98.0000	696.29
Total GROSS Income				696.29	

VARIABLE COST Description	Total	
DELIVERY STOCKER	5.00	
Interest - OC Borrowed	11.61	
Interest - OC Equity	5.68	
LIVESTOCK LABOR	19.20	
PASTURE	60.00	
PRECONDITIONING	20.00	
SALT & MINERALS STOCKERS	3.50	
STOCKER STEERS	550.00	
VET & PROCESSING	15.00	
Total VARIABLE COST		689.98

Break-Even Price, Total Variable Cost \$ 97.11 per cwt. of FEEDER STEERS

GROSS INCOME minus VARIABLE COST 6.31

FIXED COST Description	Unit	Total
Break-Even Price, Total Cost \$	97.11 per cwt.	of FEEDER STEERS
Total of ALL Cost		689.98
NET PROJECTED RETURNS		6.31