

*Projections for Planning Purposes Only
Not to be Used without Updating after November 1, 2006*

B-1241 (L1&2)

Summer Stocker Calf Budget
Texas High Plains
2007 Projected Costs and Returns per Head

=====						
PRODUCTION Description	Quantity	Unit	\$ / Unit			Return
FEEDER STEERS OCTOBER	0.97Hd 7.250	cwt.	97.0000			682.15
=====						
Total GROSS Income						682.15
=====						
OPERATING INPUT or CUSTOM OPERATION						
Description	Input Use	Unit	\$ / Unit			Cost
DELIVERY STOCKER	1.000	head	5.000			5.00
PASTURE	5.000	\$/mo	13.000			65.00
PRECONDITIONING	1.000	head	20.000			20.00
SALT & MINERALS STOCKERS	15.000	lb.	0.233			3.50
STOCKER STEERS	5.000	cwt.	114.500			572.50
VET & PROCESSING	1.000	head	15.000			15.00
=====						
Total OPERATING INPUT and CUSTOM OPERATION Costs						681.00
=====						
Residual returns to capital, ownership						
labor, land, management, and profit						1.16
=====						
CAPITAL INVESTMENT Description	Quantity	Unit	Rate of			Cost
	Invested		Return			
Interest - OC Equity	75.375	Dol.	0.096			7.24
Interest - OC Borrowed	154.076	Dol.	0.096			14.79
=====						
Total CAPITAL INVESTMENT Costs						22.03
=====						
Residual returns to ownership, labor,						
land, management, and profit						-20.87
=====						
Residual returns to labor, land, management, and profit						-20.87
=====						
LABOR COST Description	Input Use	Unit	Average			Cost
			Rate			
Other	2.400	Hr.	9.100			21.84
=====						
Total LABOR Costs						21.84
=====						
Residual returns to land, management, and profit						-42.71
=====						
Residual returns to management and profit						-42.71
=====						
Residual returns to profit						-42.71
=====						
Total Projected Cost of Production						724.86

*Information presented is prepared solely as a general guide & not intended to recognize or predict the costs & returns from any one operation.
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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total
=====	=====	=====	=====	=====
FEEDER STEERS OCTOBER	0.97Hd 7.250	cwt.	97.0000	682.15
				=====
Total GROSS Income				682.15
VARIABLE COST Description				Total
=====				=====
DELIVERY STOCKER				5.00
Interest - OC Borrowed				14.79
Interest - OC Equity				7.24
LIVESTOCK LABOR				21.84
PASTURE				65.00
PRECONDITIONING				20.00
SALT & MINERALS STOCKERS				3.50
STOCKER STEERS				572.50
VET & PROCESSING				15.00
				=====
Total VARIABLE COST				724.86
GROSS INCOME minus VARIABLE COST				-42.71
FIXED COST Description		Unit		Total
=====		=====		=====
Total of ALL Cost				724.86
NET PROJECTED RETURNS				-42.71

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