

*Projections for Planning Purposes Only  
Not to be Used without Updating after November 1, 2007*

B-1241 (C1)

Summer Stocker Calf Budget  
Texas High Plains  
2008 Projected Costs and Returns per Head

=====						
PRODUCTION Description	Quantity	Unit	\$ / Unit			Return
FEEDER STEERS OCTOBER	0.97Hd 7.250	cwt.	111.6000			784.83
=====						
Total GROSS Income						784.83
=====						
OPERATING INPUT or CUSTOM OPERATION						
Description	Input Use	Unit	\$ / Unit			Cost
DELIVERY STOCKER	1.000	head	5.000			5.00
PASTURE	5.000	mo.	15.000			75.00
PRECONDITIONING	1.000	head	20.000			20.00
SALT & MINERALS STOCKERS	15.000	lb.	0.233			3.50
STOCKER STEERS	5.000	cwt.	114.500			572.50
VET & PROCESSING	1.000	head	15.000			15.00
=====						
Total OPERATING INPUT and CUSTOM OPERATION Costs						691.00
=====						
Residual returns to capital, ownership						
labor, land, management, and profit						93.83
=====						
CAPITAL INVESTMENT Description	Quantity	Unit	Rate of			Cost
	Invested		Return			
Interest - OC Equity	75.969	Dol.	0.078			5.93
Interest - OC Borrowed	155.291	Dol.	0.078			12.11
=====						
Total CAPITAL INVESTMENT Costs						18.04
=====						
Residual returns to ownership, labor,						
land, management, and profit						75.79
=====						
Residual returns to labor, land, management, and profit						75.79
=====						
LABOR COST Description	Input Use	Unit	Average			Cost
			Rate			
Other	2.400	Hr.	9.100			21.84
=====						
Total LABOR Costs						21.84
=====						
Residual returns to land, management, and profit						53.95
=====						
Residual returns to management and profit						53.95
=====						
Residual returns to profit						53.95
=====						
Total Projected Cost of Production						730.87

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total
=====	=====	=====	=====	=====
FEEDER STEERS    OCTOBER	0.97Hd	7.250	cwt.    111.6000	784.83
				=====
Total GROSS Income				784.83
VARIABLE COST Description				Total
=====				=====
DELIVERY            STOCKER				5.00
Interest - OC Borrowed				12.11
Interest - OC Equity				5.93
LIVESTOCK LABOR				21.84
PASTURE				75.00
PRECONDITIONING				20.00
SALT & MINERALS STOCKERS				3.50
STOCKER STEERS				572.50
VET & PROCESSING				15.00
				=====
Total VARIABLE COST				730.87
GROSS INCOME minus VARIABLE COST				53.95
FIXED COST Description			Unit	Total
=====			=====	=====
Total of ALL Cost				730.87
NET PROJECTED RETURNS				53.95