

*Projections for Planning Purposes Only
Not to be Used without Updating after December 15, 2010*

B-1241 (C1)

Summer Stocker Calf Budget
Texas High Plains
2011 Projected Costs and Returns per Head

```

=====
PRODUCTION Description          Quantity  Unit  $ / Unit  Return
FEEDER STEERS  OCTOBER        0.97Hd  7.250  cwt.    109.0000  766.54
=====
Total GROSS Income                                     766.54
    
```

```

=====
OPERATING INPUT or CUSTOM OPERATION
Description          Input Use  Unit  $ / Unit  Cost
DELIVERY            STOCKER        1.000  head    5.000    5.00
PASTURE              5.000    mo.    15.000   75.00
PRECONDITIONING     1.000    head   30.000   30.00
SALT & MINERALS STOCKERS  15.000  lb.     0.350    5.25
STOCKER STEERS      5.000    cwt.   122.530  612.65
VET & PROCESSING     1.000    head   15.000   15.00
=====
Total OPERATING INPUT and CUSTOM OPERATION Costs  742.90
    
```

```

=====
Residual returns to capital, ownership
labor, land, management, and profit  23.64
=====
    
```

```

CAPITAL INVESTMENT Description  Quantity  Unit  Rate of  Cost
Invested          Return
Interest - OC Equity           82.019  Dol.   0.048    3.90
Interest - OC Borrowed       167.659  Dol.   0.048    7.96
=====
Total CAPITAL INVESTMENT Costs  11.86
    
```

```

=====
Residual returns to ownership, labor,
land, management, and profit  11.78
=====
    
```

```

=====
Residual returns to labor, land, management, and profit  11.78
=====
    
```

```

LABOR COST Description          Input Use  Unit  Average  Cost
Rate
Other              2.400    Hr.   10.600   25.44
=====
Total LABOR Costs  25.44
    
```

```

=====
Residual returns to land, management, and profit  -13.66
=====
    
```

```

=====
Residual returns to management and profit  -13.66
=====
    
```

```

=====
Residual returns to profit  -13.66
=====
    
```

```

=====
Total Projected Cost of Production  780.20
    
```

*Projections for Planning Purposes Only
Not to be Used without Updating after December 15, 2010*

B-1241 (C1)

Summer Stocker Calf Budget
Texas High Plains
2011 Projected Costs and Returns per Head

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====
FEEDER STEERS OCTOBER	0.97Hd	7.250	cwt.	109.0000
				766.54
Total GROSS Income				766.54
VARIABLE COST Description =====				Total =====
DELIVERY STOCKER				5.00
Interest - OC Borrowed				7.96
Interest - OC Equity				3.90
LIVESTOCK LABOR				25.44
PASTURE				75.00
PRECONDITIONING				30.00
SALT & MINERALS STOCKERS				5.25
STOCKER STEERS				612.65
VET & PROCESSING				15.00
Total VARIABLE COST				780.20
GROSS INCOME minus VARIABLE COST				-13.66
FIXED COST Description =====			Unit =====	Total =====
Total of ALL Cost				780.20
NET PROJECTED RETURNS				-13.66