

**Projections for Planning Purposes Only -- Not to be Used without Updating**  
**2013 Estimated Costs and Returns per Animal**  
**Summer Stocker Calf Budget - 320 Head**  
**Texas High Plains**

REVENUE	Head	Pay Weight	Units	\$/Unit	Total	Enterprise Total
Number of head	320					
Stocker	0.969	7.25	CWT	\$155.00	\$1,088.63	\$348,362.50
Total Revenue					\$1,088.63	\$348,362.50
VARIABLE COSTS		Quantity	Units	\$/Unit	Total	Enterprise Total
Production Costs						
Stocker Purchase		5.00	CWT	\$165.00	\$825.00	\$264,000.00
Stocker Delivery		1	Head	\$7.50	\$7.50	\$2,400.00
Health		1	Head	\$15.00	\$15.00	\$4,800.00
Pasture		5	Months	\$25.00	\$125.00	\$40,000.00
Salt and Mineral		15	Pound	\$0.40	\$6.00	\$1,920.00
Preconditioning		1	Head	\$50.00	\$50.00	\$16,000.00
Fuel		1	Head	\$0.00	\$0.00	\$0.00
Lube (As a % of fuel)		10.0%	Percent	\$0.00	\$0.00	\$0.00
Utilities		1	Head	\$0.00	\$0.00	\$0.00
Repairs		1	Head	\$0.00	\$0.00	\$0.00
Marketing		1	Head	\$0.00	\$0.00	\$0.00
Labor		1.65	Hours	\$10.70	\$17.66	\$5,649.60
Hourly Labor		0	Hours	\$0.00	\$0.00	\$0.00
Interest on Credit Line				4.75%	\$13.97	\$4,470.20
Total Variable Costs					\$1,060.12	\$339,239.80
Planned Returns Above Variable Costs:					\$28.51	\$9,122.70
Breakeven Price to Cover Variable Costs				\$146.22	CWT	
FIXED COSTS		Quantity	Units	\$/Unit	Total	Enterprise Total
Depreciation		1	Head	\$0.00	\$0.00	\$0.00
Equipment Investment		\$0.00	dollars	5.25%	\$0.00	\$0.00
Insurance		1	Head	\$0.00	\$0.00	\$0.00
Native Pasture Rent		0	Acre	\$10.00	\$0.00	\$0.00
Full-time Hired Labor		1	Head	\$0.00	\$0.00	\$0.00
Other Fixed Costs		1	Head	\$0.00	\$0.00	\$0.00
Total Fixed Costs					\$0.00	\$0.00
Total Costs					\$1,060.12	\$339,239.80
Planned Returns to Management, Risk, and Profit:					\$28.51	\$9,122.70
Breakeven Price to Cover Total Costs				\$146.22	CWT	

Break Even Sensitivity Analysis			
ADG (Lbs/day)	with Shrink	Purchase Weight (Lbs/Hd): 500	
		Net Pay Weight	
		Sales Price/Cwt 155.00	Bid Price/Cwt 165.00
		B/E Purchase Price (\$/Lb)	B/E Sales Price (\$/Lb)
2.50	772	\$184.89	\$141.71
2.27	748	\$177.46	\$146.40
2.06	725	\$170.70	\$150.94
1.86	703	\$163.94	\$155.78
1.67	682	\$157.86	\$160.40

Developed by Steve Amosson, Professor and Extension Economist, Texas A&M AgriLife Extension Service.

**Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation.**