

Winter Stocker Calf Budget
 Texas High Plains
 1999 Projected Costs and Returns per Head

=====							Your
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return			Estimate
FEEDER STEERS MARCH	0.98Hd	6.100	cwt.	73.0000	436.39		_____
					=====		
Total GROSS Income					436.39		_____
=====							
OPERATING INPUT or CUSTOM OPERATION							
Description	Input Use	Unit	\$ / Unit	Cost			
HAY STOCKER	0.100	ton	70.000	7.00			_____
MISCELLANEOUS STOCKER	1.000	head	1.000	1.00			_____
SALT & MINERALS STOCKERS	15.000	lb.	0.233	3.50			_____
STOCKER STEERS WINTER	4.000	cwt.	78.000	312.00			_____
VET & PROCESSING	1.000	head	10.000	10.00			_____
WHEAT PASTURE	16.000	cwt.	3.000	48.00			_____
					=====		
Total OPERATING INPUT and CUSTOM OPERATION Costs					381.50		_____
=====							
Residual returns to capital, ownership labor, land, management, and profit					54.90		_____
=====							
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost			
Interest - OC Equity	47.030	Dol.	0.090	4.23			_____
Interest - OC Borrowed	75.444	Dol.	0.090	6.79			_____
					=====		
Total CAPITAL INVESTMENT Costs					11.02		_____
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Residual returns to ownership, labor, land, management, and profit					43.88		_____
=====							
-WARNING- No Ownership Cost							
=====							
Residual returns to labor, land, management, and profit					43.88		_____
=====							
LABOR COST Description	Input Use	Unit	Average Rate	Cost			
Other	4.000	Mo.	2.250	9.00			_____
					=====		
Total LABOR Costs					9.00		_____
=====							
Residual returns to land, management, and profit					34.88		_____
=====							
-WARNING- No Land Cost Specified							
=====							
Residual returns to management and profit					34.88		_____
=====							
-WARNING- No Management Cost Specified							
=====							
Residual returns to profit					34.88		_____
=====							
Total Projected Cost of Production					401.52		_____

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
FEEDER STEERS MARCH	0.98Hd	6.100	cwt.	73.0000	436.39
Total GROSS Income				436.39	_____
VARIABLE COST Description =====				Total =====	
HAY STOCKER				7.00	_____
Interest - OC Borrowed				6.79	_____
Interest - OC Equity				4.23	_____
LIVESTOCK LABOR				9.00	_____
MISCELLANEOUS STOCKER				1.00	_____
SALT & MINERALS STOCKERS				3.50	_____
STOCKER STEERS WINTER				312.00	_____
VET & PROCESSING				10.00	_____
WHEAT PASTURE				48.00	_____
Total VARIABLE COST				401.52	_____
Break-Even Price, Total Variable Cost \$				67.16 per cwt. of FEEDER STEERS	
GROSS INCOME minus VARIABLE COST				34.88	_____
FIXED COST Description =====				Unit =====	Total =====
Break-Even Price, Total Cost \$				67.16 per cwt. of FEEDER STEERS	
Total of ALL Cost				401.52	_____
NET PROJECTED RETURNS				34.88	_____