

**Peanuts, Spanish, Sprinkler Irrigated
 Texas High Plains
 2001 Projected Costs and Returns per Acre**

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
PEANUTS SPANISH	1.750	ton	325.0000	568.75	_____
				=====	_____
Total GROSS Income				568.75	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
HERBICIDE	1.000	acre	11.250	11.25	_____
NITROGEN	40.000	lb.	.283	11.32	_____
PHOSPHATE	40.000	lb.	.210	8.40	_____
FERTILIZER APPL.	1.000	acre	5.250	5.25	_____
SEED	80.000	lb.	.810	64.80	_____
INOCULANT	1.000	acre	5.000	5.00	_____
INSECTICIDE+APPL	1.000	appl	10.000	10.00	_____
FUNGICIDE & APPL	1.000	appl	12.000	12.00	_____
FUNGICIDE & APPL	1.000	appl	12.000	12.00	_____
FUNGICIDE & APPL	1.000	appl	12.000	12.00	_____
HOEING	1.000	acre	15.000	15.00	_____
Fuel & Lube - Machinery		Acre		20.29	_____
- Irrigation		Acre		93.26	_____
Repairs - Machinery		Acre		8.35	_____
- Irrigation		Acre		8.93	_____
Labor - Machinery	3.071	Hour	8.000	24.57	_____
- Irrigation	1.664	Hour	8.000	13.31	_____

Total PREHARVEST				335.73	_____
HARVEST					
DIG AND SHAKE	1.000	acre	17.500	17.50	_____
CUST HARV & HAUL	1.750	ton	40.000	70.00	_____
DRYING	1.750	ton	25.000	43.75	_____

Total HARVEST				131.25	_____
Interest - OC Borrowed	186.658	Dol.	0.107	19.97	_____
Interest - Positive Cash	-2.978	Dol.	0.045	-0.13	_____
				=====	
Total VARIABLE COST				486.82	_____
GROSS INCOME minus VARIABLE COST				81.93	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		84.71	_____
Irrigation		Acre		85.19	_____
Land		Acre		75.00	_____
				=====	
Total FIXED Cost				244.90	_____
Total of ALL Cost				731.72	_____
NET PROJECTED RETURNS				-162.97	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after December 15, 2000*

B-1241 (C01&2)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
10/30/01	HARVEST	A	PEANUTS SPANISH	1.7500	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
12/21/00	PREHARVEST	M	DISCING TANDEM	1.0000			.00
01/26/01	PREHARVEST	M	PLOWING	.5000			.00
01/26/01	PREHARVEST	M	CHISELING	.5000			.00
02/21/01	PREHARVEST	M	DISCING TANDEM	1.0000			.00
03/05/01	PREHARVEST	E	HERBICIDE PEANUT	1.0000	C	V	.00
03/05/01	PREHARVEST	M	DISC & SPRAY	1.0000			.00
03/15/01	PREHARVEST	M	SAND FIGHTING	1.0000			.00
03/20/01	PREHARVEST	E	NITROGEN PEANUT	40.0000	C	V	.00
03/20/01	PREHARVEST	E	PHOSPHATE PEANUT	40.0000	C	V	.00
03/20/01	PREHARVEST	G	FERTILIZER APPL. PEANUT	1.0000	C	V	.00
03/31/01	PREHARVEST	M	PICKUP TRUCK 3/4 TON	20.0000			.00
04/01/01	PREHARVEST	M	SAND FIGHTING	1.0000			.00
04/10/01	PREHARVEST	M	LISTING	1.0000			.00
04/18/01	PREHARVEST	O	IRRIGATION	4.0000			.00
04/25/01	PREHARVEST	M	ROD WEEDING	1.0000			.00
05/10/01	PREHARVEST	M	PLANTING	1.0000			.00
05/10/01	PREHARVEST	E	SEED PEANUT	80.0000	C	V	.00
05/10/01	PREHARVEST	E	INOCULANT	1.0000	C	V	.00
05/15/01	PREHARVEST	M	CULTIVATING ROLLING	1.0000			.00
05/22/01	PREHARVEST	O	IRRIGATION	2.0000			.00
05/25/01	PREHARVEST	M	SAND FIGHTING	1.0000			.00
05/30/01	PREHARVEST	M	CULTIVATING ROLLING	1.0000			.00
06/01/01	PREHARVEST	O	IRRIGATION	2.0000			.00
06/10/01	PREHARVEST	M	SAND FIGHTING	1.0000			.00
06/14/01	PREHARVEST	O	IRRIGATION	2.0000			.00
06/19/01	PREHARVEST	O	IRRIGATION	2.0000			.00
06/20/01	PREHARVEST	G	INSECTICIDE+APPL PEANUT	1.0000	C	V	.00
06/20/01	PREHARVEST	G	FUNGICIDE & APPL PEANUT	1.0000	C	V	.00
06/25/01	PREHARVEST	M	CULTIVATING 8 ROW	1.0000			.00
07/01/01	PREHARVEST	O	IRRIGATION	2.0000			.00
07/10/01	PREHARVEST	O	IRRIGATION	2.0000			.00
07/12/01	PREHARVEST	G	FUNGICIDE & APPL PEANUT	1.0000	C	V	.00
07/20/01	PREHARVEST	O	IRRIGATION	2.0000			.00
08/01/01	PREHARVEST	O	IRRIGATION	2.0000			.00
08/02/01	PREHARVEST	G	FUNGICIDE & APPL PEANUT	1.0000	C	V	.00
08/10/01	PREHARVEST	O	IRRIGATION	2.0000			.00
08/10/01	PREHARVEST	G	HOEING PEANUT	1.0000	C	V	.00
08/15/01	PREHARVEST	M	SPOT SPRAYING	1.0000			.00
08/20/01	PREHARVEST	O	IRRIGATION	2.0000			.00
09/01/01	PREHARVEST	O	IRRIGATION	2.0000			.00
09/15/01	HARVEST	G	DIG AND SHAKE PEANUTS	1.0000	C	V	.00
09/20/01	HARVEST	G	CUST HARV & HAUL PEANUTS	1.7500	C	V	.00
09/25/01	HARVEST	G	DRYING PEANUTS	1.7500	C	V	.00
11/30/01		K	CASH-RENT PEANUTS	1.0000	C	F	.00