

Soybeans, Roundup Ready, Sprinkler Irr., Nat. Gas
 Texas High Plains
 2000 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
SOYBEANS	50.000	bu.	4.2700	213.50	_____
Total GROSS Income				213.50	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
HERBICIDE+APPL.	1.000	acre	14.000	14.00	_____
SEED	60.000	lb.	.420	25.20	_____
FERTILIZER (P)	45.000	lb.	.265	11.92	_____
HERBICIDE+APPL.	1.000	acre	14.000	14.00	_____
INSECTICIDE+APPL	0.500	acre	10.240	5.12	_____
Fuel & Lube - Machinery		Acre		7.30	_____
- Irrigation		Acre		28.96	_____
Repairs - Machinery		Acre		6.03	_____
- Irrigation		Acre		5.50	_____
Labor - Machinery	1.471	Hour	7.001	10.30	_____
- Irrigation	1.024	Hour	6.961	7.13	_____
Total PREHARVEST				135.46	_____
Interest - OC Borrowed	60.570	Dol.	0.096	5.83	_____
HARVEST					
HARVEST & HAUL	50.000	bu.	.300	15.00	_____
Total HARVEST				15.00	_____
Total VARIABLE COST				156.29	_____
GROSS INCOME minus VARIABLE COST				57.21	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		51.83	_____
Irrigation		Acre		52.43	_____
Land		Acre		45.00	_____
Total FIXED Cost				149.25	_____
Total of ALL Cost				305.54	_____
NET PROJECTED RETURNS				-92.04	_____

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
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*Projections for Planning Purposes Only
Not to be Used without Updating after December 15, 1999*

B-1241 (C1&2)

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
09/30/00	HARVEST	A	SOYBEANS	50.0000		.0000 C	.00 Y
12/10/99	PREHARVEST	M	SHREDDING	1.0000			.00
12/20/99	PREHARVEST	M	CHISELING	1.0000			.00
12/30/99	PREHARVEST	M	PICKUP TRUCK	3/4 TON	1.0000		.00
02/15/00	PREHARVEST	M	FIELD CULTIVATOR	1.0000			.00
03/15/00	PREHARVEST	M	FIELD CULTIVATOR	1.0000			.00
03/15/00	PREHARVEST	G	HERBICIDE+APPL.	SOYBEAN1	1.0000	C V	.00
05/14/00	PREHARVEST	M	PLANTING	12 ROW	1.0000		.00
05/14/00	PREHARVEST	E	SEED	SOYBEAN	60.0000	C V	.00
05/14/00	PREHARVEST	E	FERTILIZER (P)	DRY	45.0000	C V	.00
05/20/00	PREHARVEST	O	IRRIGATION		4.0000		.00
06/05/00	PREHARVEST	M	CULTIVATING	ROLLING	4.0000		.00
06/25/00	PREHARVEST	G	HERBICIDE+APPL.	SOYBEAN1	1.0000	C V	.00
07/01/00	PREHARVEST	O	IRRIGATION		3.0000		.00
07/15/00	PREHARVEST	O	IRRIGATION		3.0000		.00
08/01/00	PREHARVEST	O	IRRIGATION		3.0000		.00
08/15/00	PREHARVEST	O	IRRIGATION		3.0000		.00
08/15/00	PREHARVEST	G	INSECTICIDE+APPL	SOYBEANS	.5000	C V	.00
09/30/00	HARVEST	G	HARVEST & HAUL	SOYBEAN	50.0000	C V	.00
09/30/00		K	CASH-RENT	SOYBEANS	1.0000		F .00