

**Soybeans, Roundup Ready, Sprinkler Irr., Nat. Gas  
 Texas High Plains  
 2001 Projected Costs and Returns per Acre**

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
SOYBEANS	50.000	bu.	4.3500	217.50	_____
				=====	_____
Total GROSS Income				217.50	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
HERBICIDE+APPL.	1.000	acre	16.500	16.50	_____
SEED	60.000	lb.	.420	25.20	_____
FERTILIZER (P)	45.000	lb.	.247	11.11	_____
HERBICIDE+APPL.	1.000	acre	16.500	16.50	_____
INSECTICIDE+APPL	0.500	acre	10.240	5.12	_____
Fuel & Lube - Machinery		Acre		12.46	_____
- Irrigation		Acre		57.39	_____
Repairs - Machinery		Acre		6.03	_____
- Irrigation		Acre		5.50	_____
Labor - Machinery	1.471	Hour	8.000	11.77	_____
- Irrigation	1.024	Hour	8.000	8.19	_____
				-----	
Total PREHARVEST				175.77	_____
Interest - OC Borrowed	72.731	Dol.	0.107	7.78	_____
HARVEST					
HARVEST & HAUL	50.000	bu.	.300	15.00	_____
				-----	
Total HARVEST				15.00	_____
				=====	
Total VARIABLE COST				198.55	_____
GROSS INCOME minus VARIABLE COST				18.95	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		54.04	_____
Irrigation		Acre		52.43	_____
Land		Acre		45.00	_____
				=====	
Total FIXED Cost				151.47	_____
Total of ALL Cost				350.02	_____
NET PROJECTED RETURNS				-132.52	_____

*Projections for Planning Purposes Only  
Not to be Used without Updating after December 15, 2000*

*B-1241 (C01&2)*

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
09/30/01	HARVEST	A	SOYBEANS	50.0000	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
12/10/00	PREHARVEST	M	SHREDDING	1.0000			.00
12/20/00	PREHARVEST	M	CHISELING	1.0000			.00
12/30/00	PREHARVEST	M	PICKUP TRUCK 3/4 TON	1.0000			.00
02/15/01	PREHARVEST	M	FIELD CULTIVATOR	1.0000			.00
03/15/01	PREHARVEST	M	FIELD CULTIVATOR	1.0000			.00
03/15/01	PREHARVEST	G	HERBICIDE+APPL. SOYBEAN1	1.0000	C	V	.00
05/14/01	PREHARVEST	M	PLANTING 12 ROW	1.0000			.00
05/14/01	PREHARVEST	E	SEED SOYBEAN	60.0000	C	V	.00
05/14/01	PREHARVEST	E	FERTILIZER (P) DRY	45.0000	C	V	.00
05/20/01	PREHARVEST	O	IRRIGATION	4.0000			.00
06/05/01	PREHARVEST	M	CULTIVATING ROLLING	4.0000			.00
06/25/01	PREHARVEST	G	HERBICIDE+APPL. SOYBEAN1	1.0000	C	V	.00
07/01/01	PREHARVEST	O	IRRIGATION	3.0000			.00
07/15/01	PREHARVEST	O	IRRIGATION	3.0000			.00
08/01/01	PREHARVEST	O	IRRIGATION	3.0000			.00
08/15/01	PREHARVEST	O	IRRIGATION	3.0000			.00
08/15/01	PREHARVEST	G	INSECTICIDE+APPL SOYBEANS	.5000	C	V	.00
09/30/01	HARVEST	G	HARVEST & HAUL SOYBEAN	50.0000	C	V	.00
09/30/01		K	CASH-RENT SOYBEANS	1.0000		F	.00