

Soybeans, Roundup Ready, Furrow Irr. (Natural Gas)
 Texas High Plains
 1999 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
SOYBEANS	50.000	bu.	5.2000	260.00	_____
Total GROSS Income				260.00	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
HERBICIDE+APPL.	1.000	acre	8.000	8.00	_____
FERTILIZER (N)	100.000	lb.	.120	12.00	_____
FERTILIZER APPL.	1.000	acre	6.000	6.00	_____
SEED	60.000	lb.	.420	25.20	_____
FERTILIZER (P)	45.000	lb.	.260	11.70	_____
HERBICIDE+APPL.	1.000	acre	9.000	9.00	_____
INSECTICIDE+APPL	1.000	acre	9.750	9.75	_____
Fuel & Lube - Machinery		Acre		5.50	_____
- Irrigation		Acre		34.07	_____
Repairs - Machinery		Acre		2.00	_____
- Irrigation		Acre		12.83	_____
Labor - Machinery	1.158	Hour	7.001	8.10	_____
- Irrigation	2.671	Hour	6.893	18.41	_____
Total PREHARVEST				162.57	_____
Interest - OC Borrowed	64.372	Dol.	0.090	5.79	_____
HARVEST					
HARVEST & HAUL	50.000	bu.	.300	15.00	_____
Total HARVEST				15.00	_____
Total VARIABLE COST				183.36	_____
Break-Even Price, Total Variable Cost	\$	3.66 per bu.	of SOYBEANS		
GROSS INCOME minus VARIABLE COST				76.64	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		20.93	_____
Irrigation		Acre		53.37	_____
Land		Acre		40.00	_____
Total FIXED Cost				114.30	_____
Break-Even Price, Total Cost	\$	5.95 per bu.	of SOYBEANS		
Total of ALL Cost				297.66	_____
NET PROJECTED RETURNS				-37.66	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1999*

B-1241 (C1&2)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
09/30/99	HARVEST	A	SOYBEANS	50.0000	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
12/15/98	PREHARVEST	M	SHREDDING	1.0000			.00
12/20/98	PREHARVEST	M	CHISELING	1.0000			.00
12/30/98	PREHARVEST	M	PICKUP TRUCK 3/4 TON	1.0000			.00
02/15/99	PREHARVEST	M	FIELD CULTIVATOR	1.0000			.00
03/15/99	PREHARVEST	M	FIELD CULTIVATOR	1.0000			.00
03/15/99	PREHARVEST	G	HERBICIDE+APPL. SOYBEAN1	1.0000	C	V	.00
04/19/99	PREHARVEST	M	BEDDING	1.0000			.00
04/24/99	PREHARVEST	M	CULTIVATING ROLLING	1.0000			.00
04/25/99	PREHARVEST	O	IRRIGATION FURROW	6.0000			.00
05/09/99	PREHARVEST	E	FERTILIZER (N) ANH3	100.0000	C	V	.00
05/09/99	PREHARVEST	G	FERTILIZER APPL. ANH3	1.0000	C	V	.00
05/14/99	PREHARVEST	M	PLANTING 12 ROW	1.0000			.00
05/14/99	PREHARVEST	E	SEED SOYBEAN	60.0000	C	V	.00
05/14/99	PREHARVEST	E	FERTILIZER (P) DRY	45.0000	C	V	.00
06/14/99	PREHARVEST	M	CULTIVATING ROLLING	1.0000			.00
06/19/99	PREHARVEST	O	IRRIGATION FURROW	4.0000			.00
06/25/99	PREHARVEST	G	HERBICIDE+APPL. SOYBEAN2	1.0000	C	V	.00
07/09/99	PREHARVEST	O	IRRIGATION FURROW	3.0000			.00
07/24/99	PREHARVEST	O	IRRIGATION FURROW	3.0000			.00
08/15/99	PREHARVEST	G	INSECTICIDE+APPL SOYBEANS	1.0000	C	V	.00
08/19/99	PREHARVEST	O	IRRIGATION FURROW	3.0000			.00
09/30/99	HARVEST	G	HARVEST & HAUL SOYBEAN	50.0000	C	V	.00
09/30/99		K	CASH-RENT SOYBEANS	1.0000		F	.00