

Soybeans, Roundup Ready, Furrow Irr. (Natural Gas)
 Texas High Plains
 2000 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
SOYBEANS	50.000	bu.	4.2700	213.50	_____
Total GROSS Income				213.50	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
HERBICIDE+APPL.	1.000	acre	14.000	14.00	_____
SEED	60.000	lb.	.420	25.20	_____
FERTILIZER (P)	45.000	lb.	.265	11.92	_____
HERBICIDE+APPL.	1.000	acre	14.000	14.00	_____
INSECTICIDE+APPL	0.500	acre	10.240	5.12	_____
Fuel & Lube - Machinery		Acre		6.07	_____
- Irrigation		Acre		31.62	_____
Repairs - Machinery		Acre		4.91	_____
- Irrigation		Acre		12.83	_____
Labor - Machinery	1.158	Hour	7.001	8.10	_____
- Irrigation	2.671	Hour	6.893	18.41	_____
Total PREHARVEST				152.19	_____
Interest - OC Borrowed	66.598	Dol.	0.096	6.41	_____
HARVEST					
HARVEST & HAUL	50.000	bu.	.300	15.00	_____
Total HARVEST				15.00	_____
Total VARIABLE COST				173.60	_____
GROSS INCOME minus VARIABLE COST				39.90	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		40.18	_____
Irrigation		Acre		53.37	_____
Land		Acre		45.00	_____
Total FIXED Cost				138.55	_____
Total of ALL Cost				312.15	_____
NET PROJECTED RETURNS				-98.65	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after December 15, 1999*

B-1241 (C1&2)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
09/30/00	HARVEST	A	SOYBEANS	50.0000	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
12/15/99	PREHARVEST	M	SHREDDING	1.0000			.00
12/20/99	PREHARVEST	M	CHISELING	1.0000			.00
12/30/99	PREHARVEST	M	PICKUP TRUCK 3/4 TON	1.0000			.00
02/15/00	PREHARVEST	M	FIELD CULTIVATOR	1.0000			.00
03/15/00	PREHARVEST	M	FIELD CULTIVATOR	1.0000			.00
03/15/00	PREHARVEST	G	HERBICIDE+APPL. SOYBEAN1	1.0000	C	V	.00
04/19/00	PREHARVEST	M	BEDDING	1.0000			.00
04/24/00	PREHARVEST	M	CULTIVATING ROLLING	1.0000			.00
04/25/00	PREHARVEST	O	IRRIGATION FURROW	6.0000			.00
05/14/00	PREHARVEST	M	PLANTING 12 ROW	1.0000			.00
05/14/00	PREHARVEST	E	SEED SOYBEAN	60.0000	C	V	.00
05/14/00	PREHARVEST	E	FERTILIZER (P) DRY	45.0000	C	V	.00
06/14/00	PREHARVEST	M	CULTIVATING ROLLING	1.0000			.00
06/19/00	PREHARVEST	O	IRRIGATION FURROW	4.0000			.00
06/25/00	PREHARVEST	G	HERBICIDE+APPL. SOYBEAN1	1.0000	C	V	.00
07/09/00	PREHARVEST	O	IRRIGATION FURROW	3.0000			.00
07/24/00	PREHARVEST	O	IRRIGATION FURROW	3.0000			.00
08/15/00	PREHARVEST	G	INSECTICIDE+APPL SOYBEANS	.5000	C	V	.00
08/19/00	PREHARVEST	O	IRRIGATION FURROW	3.0000			.00
09/30/00	HARVEST	G	HARVEST & HAUL SOYBEAN	50.0000	C	V	.00
09/30/00		K	CASH-RENT SOYBEANS	1.0000		F	.00