

Cont. Sorghum, Sprinkler Irrigated, (Natural Gas)
 Texas High Plains
 2001 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
SORGHUM	70.000	cwt.	3.9600	277.20	_____
				=====	_____
Total GROSS Income				277.20	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
FERTILIZER (N)	120.000	lb.	.148	17.76	_____
FERTILIZER APPL.	1.000	acre	6.000	6.00	_____
FERTILIZER (P)	60.000	lb.	.247	14.82	_____
FERTILIZER APPL.	1.000	acre	3.000	3.00	_____
SEED	6.000	lb.	1.287	7.72	_____
HERBICIDE+APPL.	1.000	acre	16.752	16.75	_____
INSECTICIDE+APPL	0.330	appl	13.800	4.55	_____
Fuel & Lube - Machinery		Acre		11.46	_____
- Irrigation		Acre		50.22	_____
Repairs - Machinery		Acre		4.28	_____
- Irrigation		Acre		4.81	_____
Labor - Machinery	1.874	Hour	8.000	14.99	_____
- Irrigation	0.896	Hour	7.997	7.17	_____
				-----	_____
Total PREHARVEST				163.53	_____
Interest - OC Borrowed	80.293	Dol.	0.107	8.59	_____
HARVEST					
CUSTOM HARVEST	70.000	cwt.	.300	21.00	_____
CUSTOM HAULING	70.000	cwt.	.250	17.50	_____
				-----	_____
Total HARVEST				38.50	_____
				=====	_____
Total VARIABLE COST				210.62	_____
GROSS INCOME minus VARIABLE COST				66.58	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		48.77	_____
Irrigation		Acre		45.87	_____
Land		Acre		45.00	_____
				=====	_____
Total FIXED Cost				139.65	_____
Total of ALL Cost				350.26	_____
NET PROJECTED RETURNS				-73.06	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after December 15, 2000*

B-1241 (C01&2)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
10/10/01		A	SORGHUM	70.0000	.0000	C	.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
12/01/00	PREHARVEST	M	SHREDDING	1.0000			.00
12/15/00	PREHARVEST	M	CHISELING	.3000			.00
02/15/01	PREHARVEST	M	DISCING TANDEM	1.0000			.00
03/15/01	PREHARVEST	M	DISCING	1.0000			.00
04/01/01	PREHARVEST	E	FERTILIZER (N) ANH3	120.0000	C	V	.00
04/01/01	PREHARVEST	G	FERTILIZER APPL. ANH3	1.0000	C	V	.00
04/01/01	PREHARVEST	E	FERTILIZER (P) DRY	60.0000	C	V	.00
04/01/01	PREHARVEST	G	FERTILIZER APPL. DRY	1.0000	C	V	.00
05/01/01	PREHARVEST	O	IRRIGATION	2.0000			.00
05/10/01	PREHARVEST	M	ROD WEEDING	1.0000			.00
05/15/01	PREHARVEST	E	SEED SORGHUM	6.0000	C	V	.00
05/15/01	PREHARVEST	M	PLANTING	1.0000			.00
05/16/01	PREHARVEST	G	HERBICIDE+APPL. SORGHUM	1.0000	C	V	.00
05/25/01	PREHARVEST	O	IRRIGATION	3.0000			.00
06/10/01	PREHARVEST	M	CULTIVATING 8 ROW	1.0000			.00
06/15/01	PREHARVEST	O	IRRIGATION	3.0000			.00
06/30/01	PREHARVEST	M	PICKUP TRUCK 3/4 TON	20.0000			.00
07/15/01	PREHARVEST	G	INSECTICIDE+APPL SORGHUM	.3300	C	V	.00
07/16/01	PREHARVEST	O	IRRIGATION	3.0000			.00
08/15/01	PREHARVEST	O	IRRIGATION	3.0000			.00
10/10/01	HARVEST	G	CUSTOM HARVEST SORGHUMI	70.0000	C	V	.00
10/10/01	HARVEST	G	CUSTOM HAULING SORGHUMI	70.0000	C	V	.00
10/10/01		K	CASH-RENT SORGHUMS	1.0000		F	.00